

From | Corporate Office: 510, A Wing, Kohinoor City C-I  
Kiroi Road, Off L.B.S. Marg, Kurla (W)  
Mumbai - 400 070, India  
T: +91 22 6708 2600 / 2500



25/07/2025

To  
**BSE**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Scrip code : 509152**

**Symbol : GRPLTD – Series: EQ**

Dear Sir / Madam,

**Sub: Investor Presentation**

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Investor Presentation on the Unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2025.

The aforesaid presentation has been uploaded on the Company's website viz., [www.grpweb.com](http://www.grpweb.com)

You are requested to take the above information on your records.

Thanking you,

Yours  
For **GRP Limited**

faithfully,

**Jyoti Sancheti**  
Company Secretary & Compliance Officer

encl.: a/a

**GRP Ltd.**

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

[www.grpweb.com](http://www.grpweb.com)



# INVESTOR PRESENTATION

July 2025



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **GRP Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.





# **PERFORMANCE HIGHLIGHTS Q1FY26**

## Commenting on the Q1FY26 performance of the company Mr. Harsh Gandhi, Managing Director for GRP Limited said,

*"We began FY26 on a challenging note, with headwinds impacting both revenue and profitability. Total income for Q1 FY26 stood at Rs 1,247 million, reflecting a marginal year-on-year decline, primarily due to a 7% drop in volumes caused by global uncertainties and a temporary maintenance-related pause of one of our production lines, which resulted in utilisation levels of around 80% in the reclaim business. Revenue performance was impacted by an unfavorable geographic mix while domestic revenue registered a 5% year-on-year growth, export revenue declined by 9% amid softer demand in key overseas markets.*

*Despite upward price revisions, lower export volumes and an unfavorable product mix weighed on topline performance. Congestion at key ports disrupted shipments, while newly announced tariffs in the US led to sourcing uncertainties among global tyre manufacturers. Globally, in the first half of CY2025, Original Equipment (OE) markets remained subdued, while Replacement Tyre (RT) demand continued to show moderate growth. On the industry front, India's reclaim rubber exports rose 5% during the quarter lower than the FY25 10% growth—with shipments to Asia and North America declining by 14%.*

*Profitability was further pressured by sustained raw material cost inflation and mix challenges, although we made progress in optimizing operating expenses.*

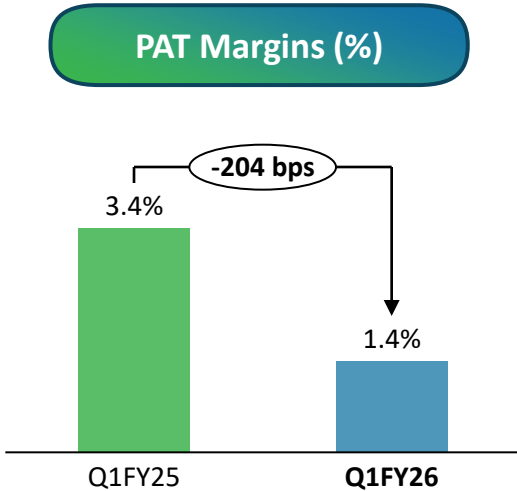
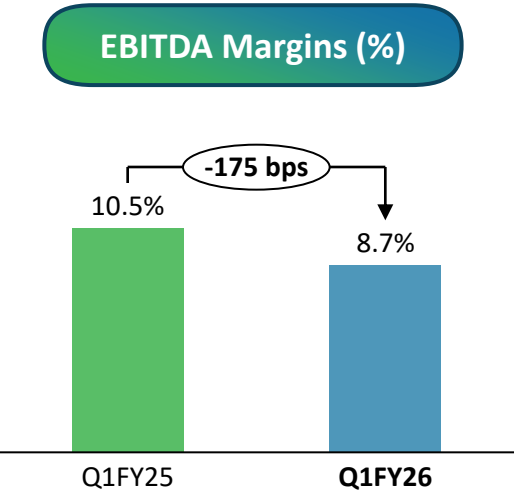
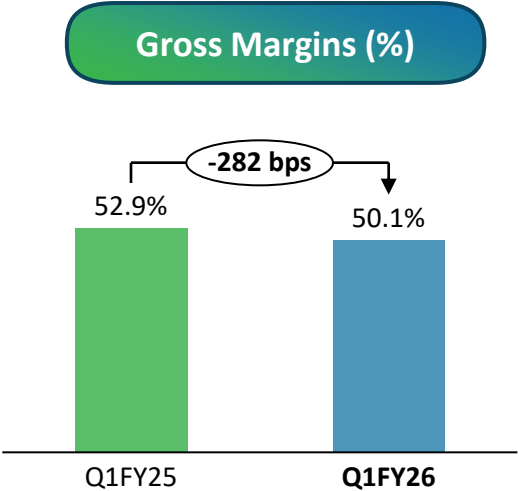
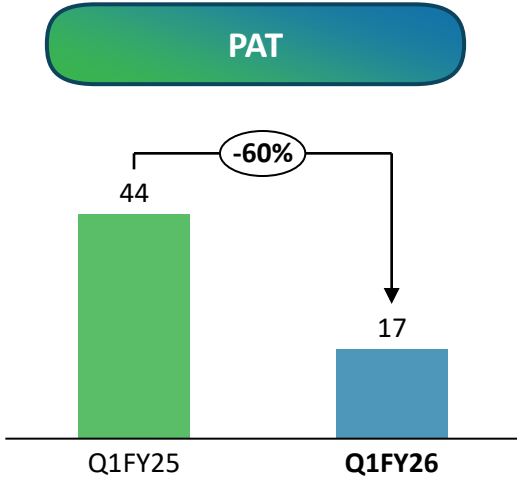
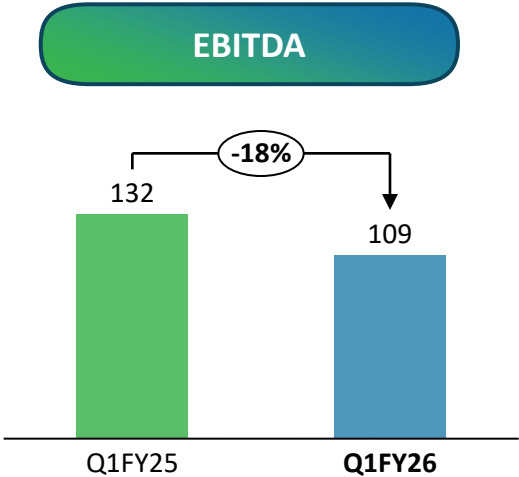
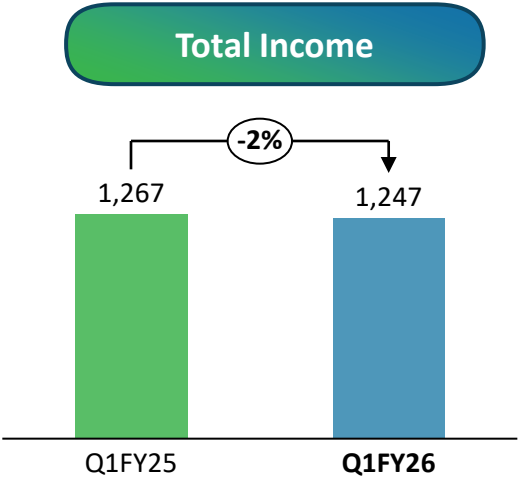
*In the Non-RR segment, revenue rose 17% year-on-year, supported by growth in volumes. While Engineering Plastics volumes were impacted by subdued virgin polymer prices, Polymer Composite and Custom Die Forms recorded a healthy uptick in volumes, driving margin improvements through better scale and efficiency. Our Repurposed Polyolefins business continues to operate at a loss but is on a gradual path to improvement.*

*As part of our ongoing strategic investments, we drew €7.5 million from the Proparco-backed ECB facility till Q1 FY26. This will support the commissioning of our continuous pyrolysis facility at Solapur, with operations expected to begin soon.*

*We remain committed to navigating the current headwinds with resilience and agility, and shall continue to strive toward restoring growth and strengthening our business performance in the quarters ahead."*

# Q1 Performance Highlights - Consolidated

(in Rs. Mn)

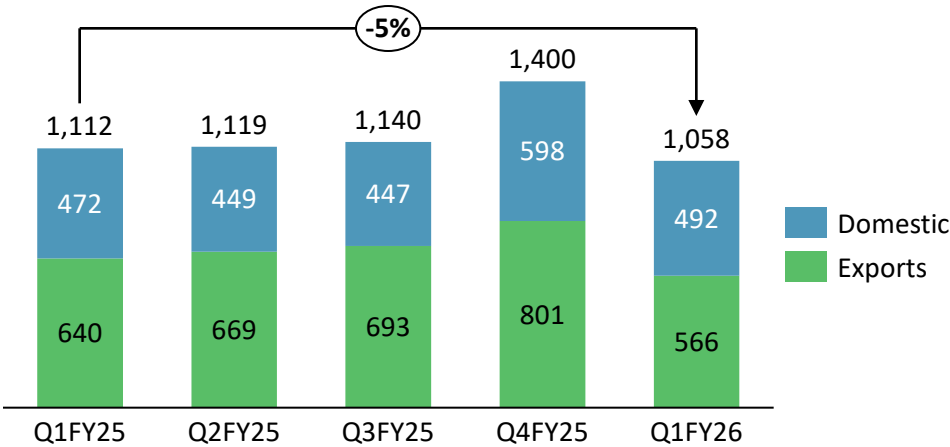


▪ The income from subsidiaries GCSL and GSPL amounts to Rs 74 Mn, with an incurred loss of Rs 12 Mn. However, as these businesses scale and mature, we expect them to contribute meaningfully to the bottom line

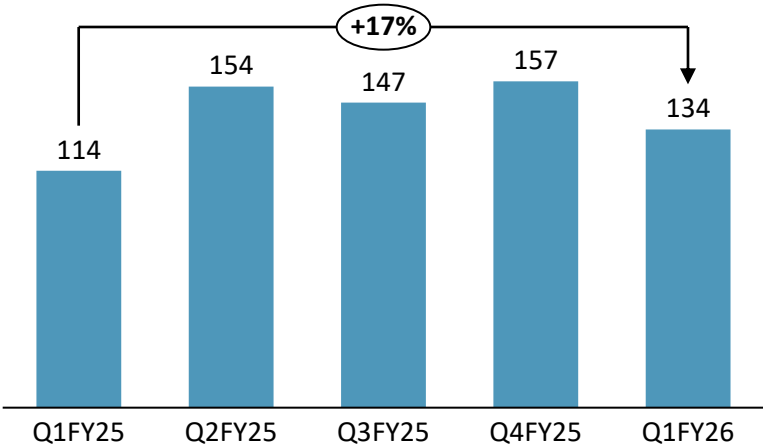
# Segment Wise Quarterly Performance Trend - Standalone

(in Rs. Mn)

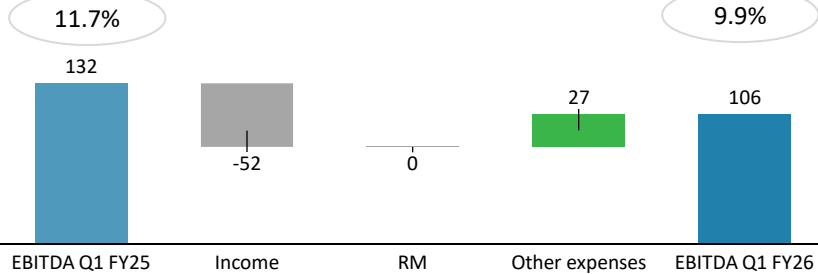
Reclaim Rubber Revenue Trend<sup>1</sup>



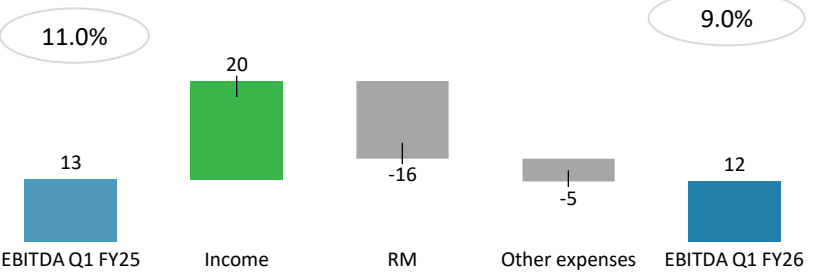
Non- Reclaim Revenue Trend<sup>1</sup>



Q1 FY25 vs Q1 FY26<sup>2</sup>

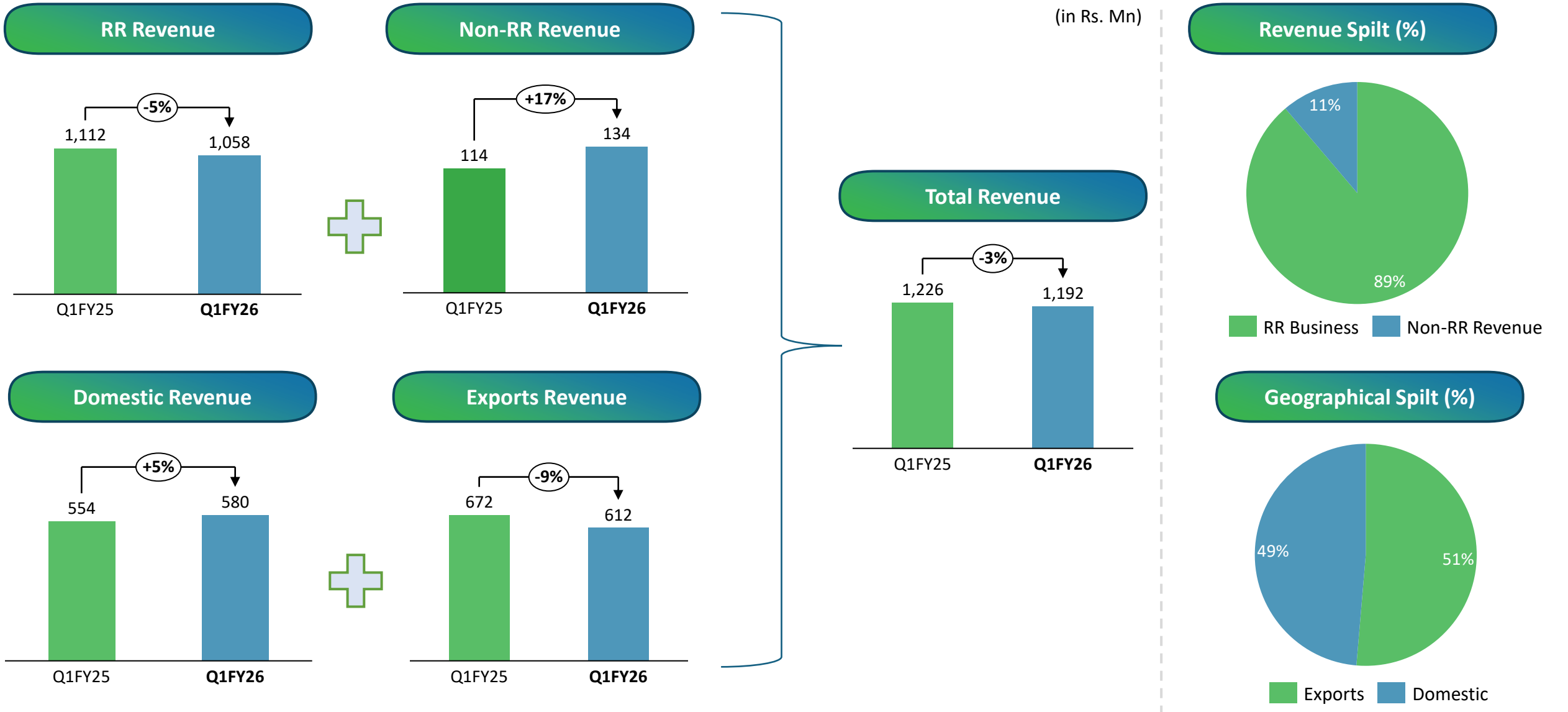


Q1 FY25 vs Q1 FY26<sup>2</sup>



1. Excludes Other income, 2. Includes Other income Note: Starting FY25, sales of repurposed polyolefins is considered exclusively under our subsidiary

# Segment Wise Revenue Split – Standalone





# Key Highlights



Within the reclaim business, nearly 5% of potential export volume was lost due to tariffs and global uncertainties. An additional 8% of potential volume was lost by a temporary operational pause for maintenance, the line is now operational



Income for the quarter includes an accrued EPR income of Rs. 4.56cr



Gross margins for the year declined due to continued inflation in raw material costs for specific rubber grades and an unfavorable shift in product and geographic mix. On average, the cost of this grade rose by nearly 37% compared to the previous year



Employee costs declined from 12.6% to 12% of income year-on-year, despite lower revenues, reflecting the benefits of our automation efforts



Renewable power and biofuel initiatives, now an integral part of our operations, drove a 72% increase in savings this quarter compared to Q1 FY25, supporting continued reduction in GHG emissions

# Strategic CAPEX Announcement : Investing in Future Growth and Operational Excellence

## KEY TAKEAWAYS

- The total funding requirement for these projects will be met through a combination of internal accruals and debt, as deemed appropriate
- The planned expansion for the proposed projects shall be done at the company's existing sites
- Phase 1 of this investment will entail a capital expenditure of up to Rs. 150 crores, to be deployed until December 2025

Capex upto Rs 250 Crores - This investment will be executed in two phases over a period of three years

Phase 1 - Rs 150 Crores to be deployed until December 2025

Phase 2 – Remaining amount to be utilized

### Capex will focus on the following projects...

- Deployment of new technology to produce reclaim rubber with lower CO<sub>2</sub> emissions
- Expansion of our capabilities in crumb rubber and other categories identified under Tyre EPR
- Expansion of the plastic recycling business

**Company has so far incurred Rs. 61 crore towards project to manufacture Crumb rubber, Tyre Pyrolysis Oil and Recovered Carbon Black, the crumb unit of this integrated facility has commenced operations in Q4 FY25**

### CAPEX Funding Plans

- Company will be availing term loan by way of External Commercial Borrowings (ECB) upto Euros 15 million from Société de Promotion et de Participation pour la Coopération Economique S.A. France (PROPARCO) for partial funding of projects.
- Projects will be partly funded by raising of funds by way of issuance of equity shares or other eligible securities for an aggregate amount not exceeding Rs. 150 crore (Rupees One hundred and Fifty crore) by way of qualified institutions placement ("QIP") or other permissible mode in accordance with applicable laws, subject to the receipt of the necessary approvals as may be required.

# Profit & Loss Statement - Consolidated



| Profit & Loss (Rs. Mn)     | Q1FY26       | Q1FY25       | Y-o-Y       | FY25         | FY24         | Y-o-Y      |
|----------------------------|--------------|--------------|-------------|--------------|--------------|------------|
| <b>Revenue</b>             | <b>1,237</b> | <b>1,262</b> | <b>-2%</b>  | <b>5,505</b> | <b>4,614</b> | <b>19%</b> |
| Other Income               | 9            | 5            |             | 14           | 16           |            |
| <b>Total Revenue</b>       | <b>1,247</b> | <b>1,267</b> | <b>-2%</b>  | <b>5,518</b> | <b>4,630</b> | <b>19%</b> |
| Cost of Goods Sold         | 622          | 597          |             | 2538         | 2093         |            |
| <b>Gross Profit</b>        | <b>624</b>   | <b>670</b>   | <b>-7%</b>  | <b>2,980</b> | <b>2,537</b> | <b>17%</b> |
| <b>Gross Profit Margin</b> | <b>50%</b>   | <b>53%</b>   |             | <b>54%</b>   | <b>55%</b>   |            |
| Employee Cost              | 149          | 160          |             | 621          | 544          |            |
| Other Expenses             | 367          | 378          |             | 1,665        | 1,469        |            |
| <b>EBITDA</b>              | <b>109</b>   | <b>132</b>   | <b>-18%</b> | <b>694</b>   | <b>523</b>   | <b>33%</b> |
| <b>EBITDA Margin</b>       | <b>9%</b>    | <b>10%</b>   |             | <b>13%</b>   | <b>11%</b>   |            |
| Depreciation               | 42           | 38           |             | 160          | 125          |            |
| Finance Cost               | 34           | 21           |             | 105          | 73           |            |
| Exceptional Item           | 0            | 0            |             | 0            | 24           |            |
| <b>PBT</b>                 | <b>32</b>    | <b>73</b>    | <b>-56%</b> | <b>429</b>   | <b>302</b>   | <b>42%</b> |
| Tax                        | 15           | 29           |             | 122          | 75           |            |
| <b>PAT</b>                 | <b>17</b>    | <b>44</b>    | <b>-60%</b> | <b>307</b>   | <b>226</b>   | <b>36%</b> |
| <b>PAT Margin</b>          | <b>1%</b>    | <b>3%</b>    |             | <b>6%</b>    | <b>5%</b>    |            |
| <b>EPS</b>                 | <b>3</b>     | <b>8</b>     |             | <b>58</b>    | <b>42</b>    |            |

# Balance Sheet Statement - Consolidated



| Liabilities (Rs. Mn)                                | Mar-25       | Mar-24       |
|-----------------------------------------------------|--------------|--------------|
| Equity Share Capital                                | 53           | 13           |
| Other Equity                                        | 1,863        | 1,654        |
| <b>Equity attributable to owners of the Company</b> | <b>1,916</b> | <b>1,667</b> |
| Non-Controlling Interests                           | 0            | 0            |
| <b>Total Equity</b>                                 | <b>1,916</b> | <b>1,667</b> |
| <b>Non-Current Liabilities</b>                      | <b>564</b>   | <b>382</b>   |
| Financial Liabilities                               |              |              |
| (i) Borrowings                                      | 376          | 219          |
| (ii) Lease Liabilities                              | 3            | 3            |
| (iii) Other Financial liabilities                   | 1            | 2            |
| Provisions                                          | 43           | 33           |
| Deferred Tax Liabilities (Net)                      | 141          | 124          |
| <b>Current Liabilities</b>                          | <b>1,640</b> | <b>1,375</b> |
| Financial Liabilities                               |              |              |
| (i) Borrowings                                      | 1,086        | 907          |
| (ii) Lease Liabilities                              | 3            | 3            |
| (iii) Trade Payables                                | 283          | 242          |
| (iv) Other Financial Liabilities                    | 53           | 36           |
| Other Current Liabilities                           | 164          | 168          |
| Provisions                                          | 23           | 18           |
| Current tax liabilities (Net)                       | 27           | 3            |
| <b>Total Equity &amp; Liabilities</b>               | <b>4,120</b> | <b>3,424</b> |

| Assets (Rs. Mn)                         | Mar-25       | Mar-24       |
|-----------------------------------------|--------------|--------------|
| <b>Non-Current Assets</b>               | <b>2,185</b> | <b>1,689</b> |
| Property, Plant and Equipment           | 1,671        | 1,442        |
| Capital work in progress                | 273          | 10           |
| Right of use assets                     | 140          | 142          |
| Investment Property                     | 10           | 10           |
| Other Intangible assets                 | 2            | 2            |
| Intangible assets under development     | 0            | 0            |
| Financial Assets                        |              |              |
| (i) Investments                         | 1            | 1            |
| Non-Current Tax Assets (net)            | 54           | 58           |
| Other Non-Current Assets                | 35           | 23           |
| <b>Current Assets</b>                   | <b>1,934</b> | <b>1,736</b> |
| Inventories                             | 534          | 491          |
| Financial Assets                        |              |              |
| (i) Investments                         | 15           | 16           |
| (ii) Trade receivables                  | 1,006        | 1,060        |
| (iii) cash & cash equivalents           | 13           | 2            |
| (iv) Bank balances other than mentioned | 2            | 1            |
| (v) Other Financial assets              | 253          | 61           |
| Other Current Assets                    | 111          | 105          |
| <b>Total Assets</b>                     | <b>4,120</b> | <b>3,424</b> |

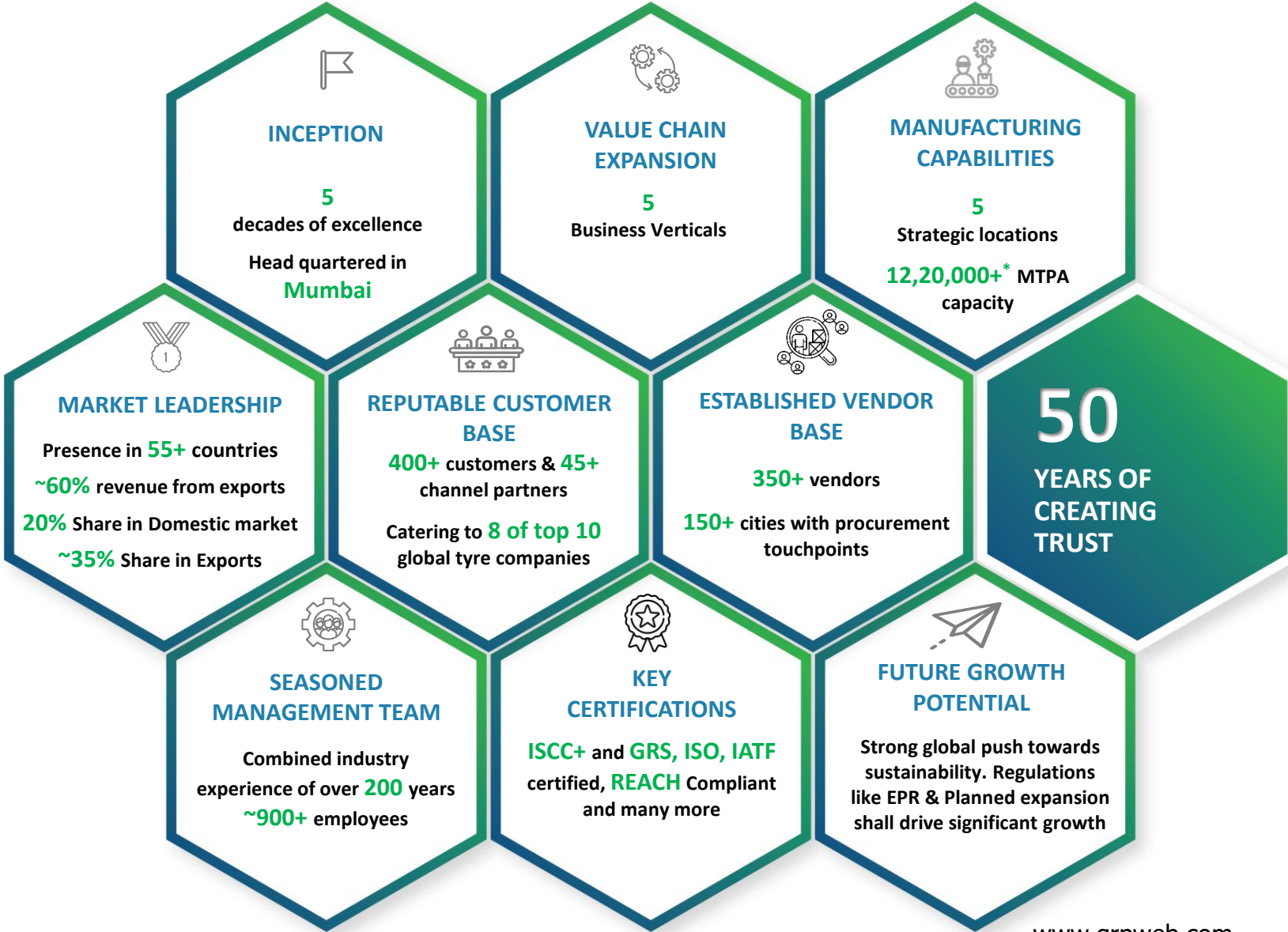




# COMPANY OVERVIEW

# GRP Is A Marquee Scalable Integrated Polymer Recycling Company

## GRP AT A GLANCE



\*Includes capacity of Crumb capacity added in Q4 FY25

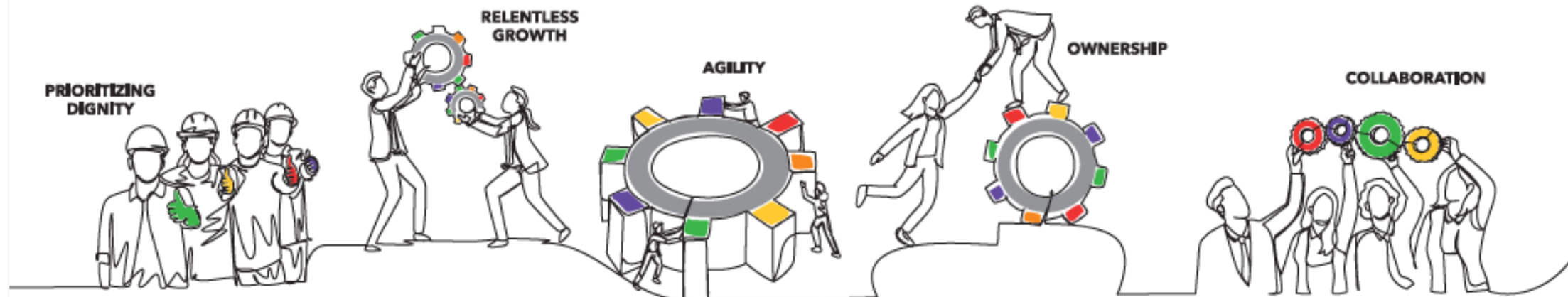
# With Clear Vision And Values...

## Company

GRP is a sustainable materials producer that helps brand owners fulfil obligations for responsible use of end-of-life waste

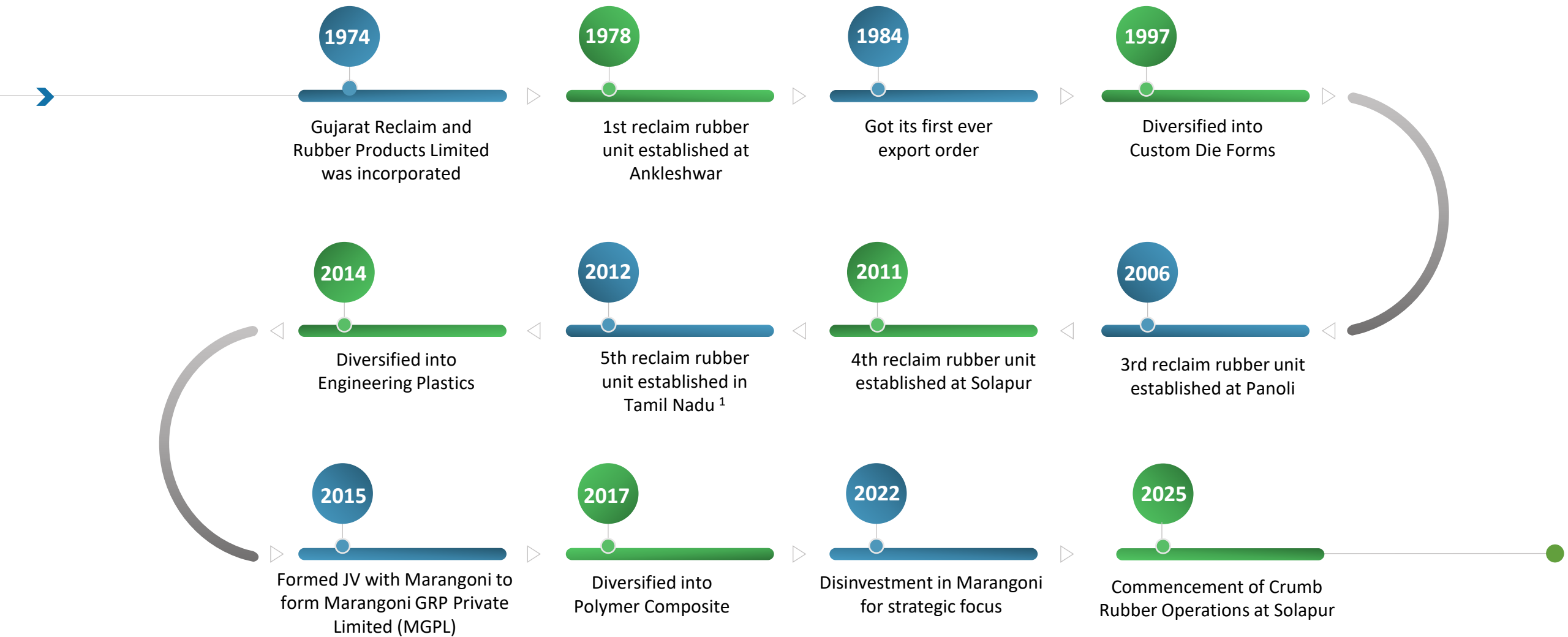
## Our Vision

The trusted global partner offering innovative sustainability solutions, committed to responsible value creation for all stakeholders



## OUR VALUES

# 5 Decades Of Journey Towards An Integrated Recycling Platform



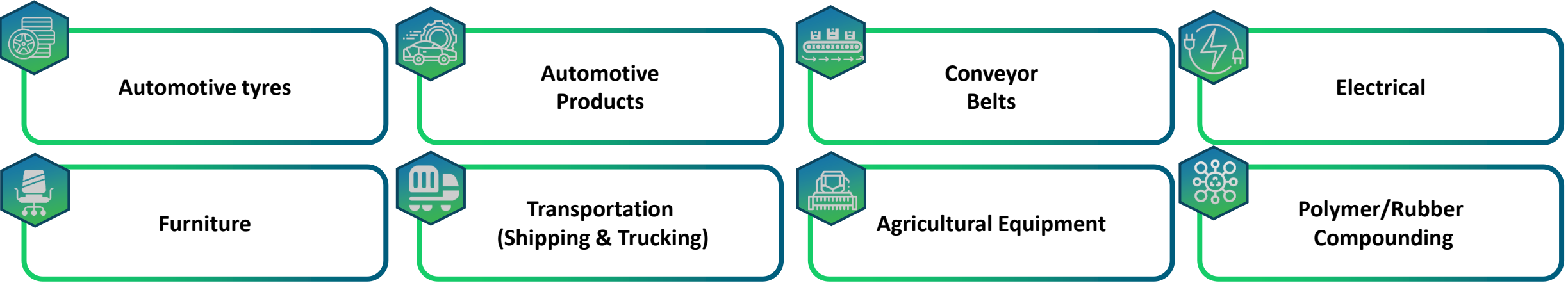
1. Operations at the Tamil Nadu unit have now been discontinued

# Pioneering The Value Chain With 5 Business Verticals And Diverse Customer Segments...

## Business Verticals

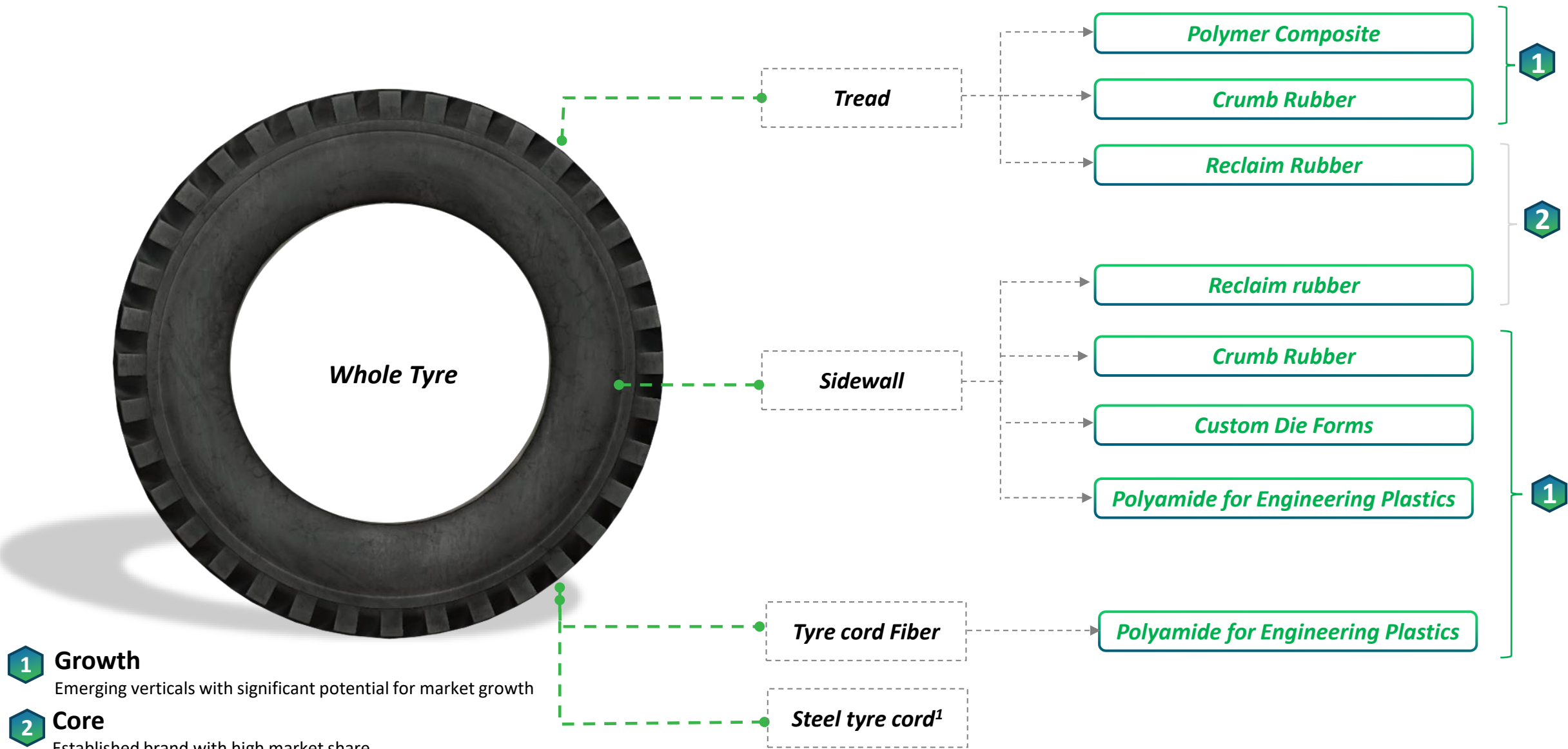


## Key Customer segments





# Maximizing the Use of End-of-Life Tyres Across Verticals



<sup>1</sup> Sold to local steel rolling mills

# Made In India For The World With Well-diversified Procurement Network

Solapur

2011 | 1,15,960 sqm<sup>1</sup>

Ankleshwar

1978 | 26,547 sqm

Panoli

2006 | 17,339 sqm

Indore

2015 | 3,310 sqm

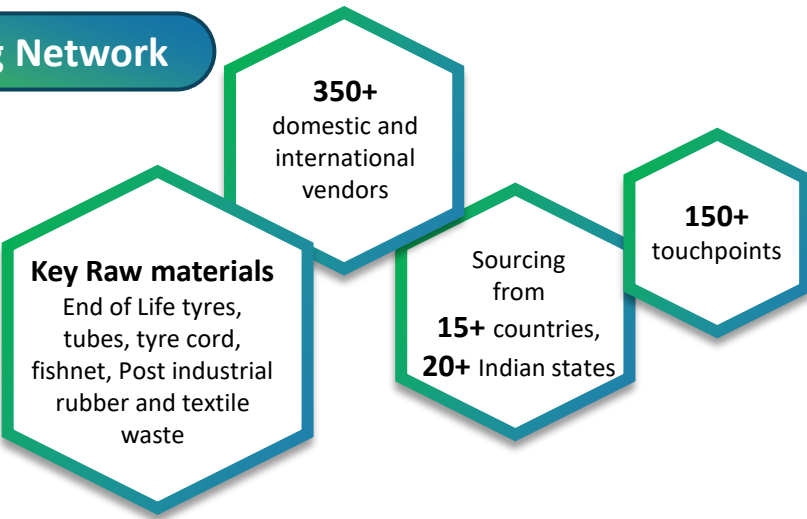
Operational since | Total Land area

## MADE IN INDIA FOR THE WORLD

8 strategically located manufacturing facilities across  
5 locations with a capacity of **122000+** MTPA



### Sourcing Network



- ★ Headquarters
- ◆ R&D Centre
- Reclaim Rubber
- ⦿ Crumb Rubber
- ▲ Engineering Plastics
- ▲ Repurposed Polyolefins
- ◆ Polymer Composite
- Custom Die Forms

### Capacity

|                        |                            |
|------------------------|----------------------------|
| Reclaim Rubber         | : 75,600 MTA <sup>2</sup>  |
| Crumb Rubber           | : 31,875 MTA <sup>\$</sup> |
| Engineering Plastics   | : 6,000 MTA                |
| Repurposed Polyolefins | : 6,000 MTA                |
| Polymer Composite      | : 1,500 MTA                |
| Custom Die Forms       | : 1,400 MTA                |

1. Includes area of all the plants within Solapur including newly acquired plot for expansion; Additionally, Dahej plot is spread across land area of 31,020 sqm  
2. Includes capacity of 3600MTA which was added in Reclaim Rubber, 3. Production from this will be subsequently used as input for upcoming pyrolysis plant

# Wide Range of Applications for Reclaim Rubber

## RECLAIM RUBBER IN TYRE APPLICATIONS

### NATURAL RUBBER RECLAIM

- Whole Tyre Reclaim
- High Tensile Reclaim
- High Performance Material

### SPECIALITY RUBBER RECLAIM

- Butyl Reclaim
- Chlorobutyl Reclaim



## RECLAIM RUBBER IN NON-TYRE APPLICATIONS

TUBES

ROOFING

MATTING

CONVEYOR BELT

TREAD RUBBER

WEATHER STRIPS

AUTOMOTIVE COMPONENTS

- Gaskets
- Bushes
- Bellows
- Profiles
- Mats

### SYNTHETIC RUBBER RECLAIM

- EPDM Reclaim

### SPECIALITY RUBBER RECLAIM

- NBR Polycoat

## VALUE PROPOSITION

### ECONOMIC

- Cost-saving by replacing virgin rubber & Carbon Black
- Reduced processing costs

### PROCESSING

- Faster mixing cycle & Improved extrusion rate
- Reduced splicing defects
- Controlled die swell

### ENVIRONMENTAL

- Provides alternative to hazardous, landfills
- Substitutes natural rubber & crude based synthetic rubbers saving scarce natural resources
- Reduces carbon emissions by 3-5MT per ton

# Advanced solutions for Engineering Plastics and Repurposed Polyolefins

## ENGINEERING PLASTICS

### POLYAMIDE 6

- High quality engineering plastic, used in applications requiring superior mechanical properties
- Appropriate for customers seeking weight savings, function integration and design freedom



Engine Cover



MCB Cover



Chair Star Base

### PBT

- Used primarily in electrical/electronics applications
- Highly heat-resistant up to 150 degree C (or 200 degree C, if reinforced)
- Has low moisture absorption and high dimensional stability



Connectors



Bulb Housing



Consumer Appliances

### POLYAMIDE 66

- Offers higher toughness with high hydrolytic stability
- PA66 is well-known for flowability and quick crystallization
- Used in highly stressed technical parts and electrically insulating parts



Automotive Fasteners



Wiper Motor Cover



Cable Ties

## REPURPOSED POLYOLEFINS

### ICPP

- Used across various applications in the automotive and industrial sectors



Paint Pail



Lubricant Pail



Automotive Battery Cover

### TPE - PP BASED ELASTOMERS

- Blend of EOL PP and EPDM reclaim rubber from EoL tires
- Improved flexibility, impact resistance and low temperature performance



Basket



Gear Knob



Castor Wheels

### PP GLASS FILLED AND TALC FILLED COMPOUNDS

- Used across various applications in the household, automotive and electrical sectors



Consumer Appliances



Chair

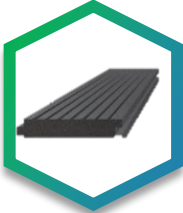


Dashboard Components



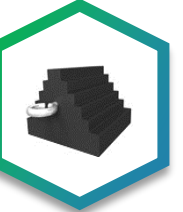
# Polymer Composite and Custom Die Forms For Diverse Industries

## POLYMER COMPOSITE



### BOARDS

- Highly customizable boards include tongue and groove, lug boards, planks etc.
- Trailer decking application as an alternative to steel and wood leads to a 25% - 28% reduction in carbon footprint coupled with a reduction of 1 MT of solid waste generated



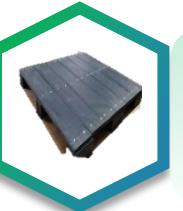
### WHEEL CHOCKS

- Used by commercial vehicles and planes to prevent accidental movement



### DUNNAGES

- Largely used to secure and support the cargo
- Used for storage and distribution of steel as coil rest
- Used to protect corner cracks in glass applications



### PALLETS

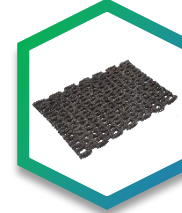
- Combat offload pallets are used in military for Container Delivery Systems, and Aerial Drop Training, as it sustains heavy weight and heavy impact.
- Rigid material used to load and secure in transportation and warehousing



### BUMPERS

- Used by commercial vehicles to withstand impacts and protect the front and rear from damage during collisions

## CUSTOM DIE FORMS



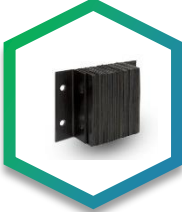
### LINK MATS

- Installed for workplace safety to provide impact absorption and grip at industrial sites



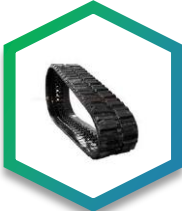
### VIBRATION PADS

- Assisting in noise reduction, employee safety, and machinery & equipment protection



### DOCK FENDERS

- Installed to provide protection to trailers, vehicles, loading dock equipment, etc.



### HARVESTOR BLADES

- Used in agriculture harvesting machines



### SNOW MOVING BLADES

- Rubber pads used to plow snow in snow moving equipment

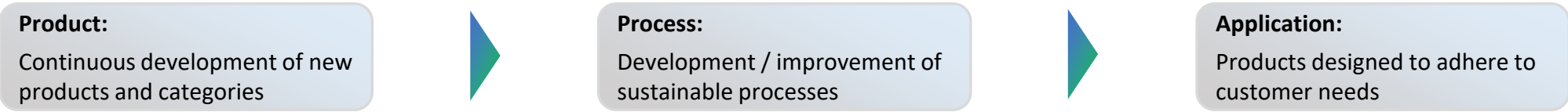




GRP has developed an in-house R&D for Product, Process and Application Research

**Department of Scientific & Industrial Research Recognized**

Key Principles





**Product:**

- The R&D team develops new grades in response to market demand
- These grades enable customers to substitute virgin compounds more effectively



**Process:**

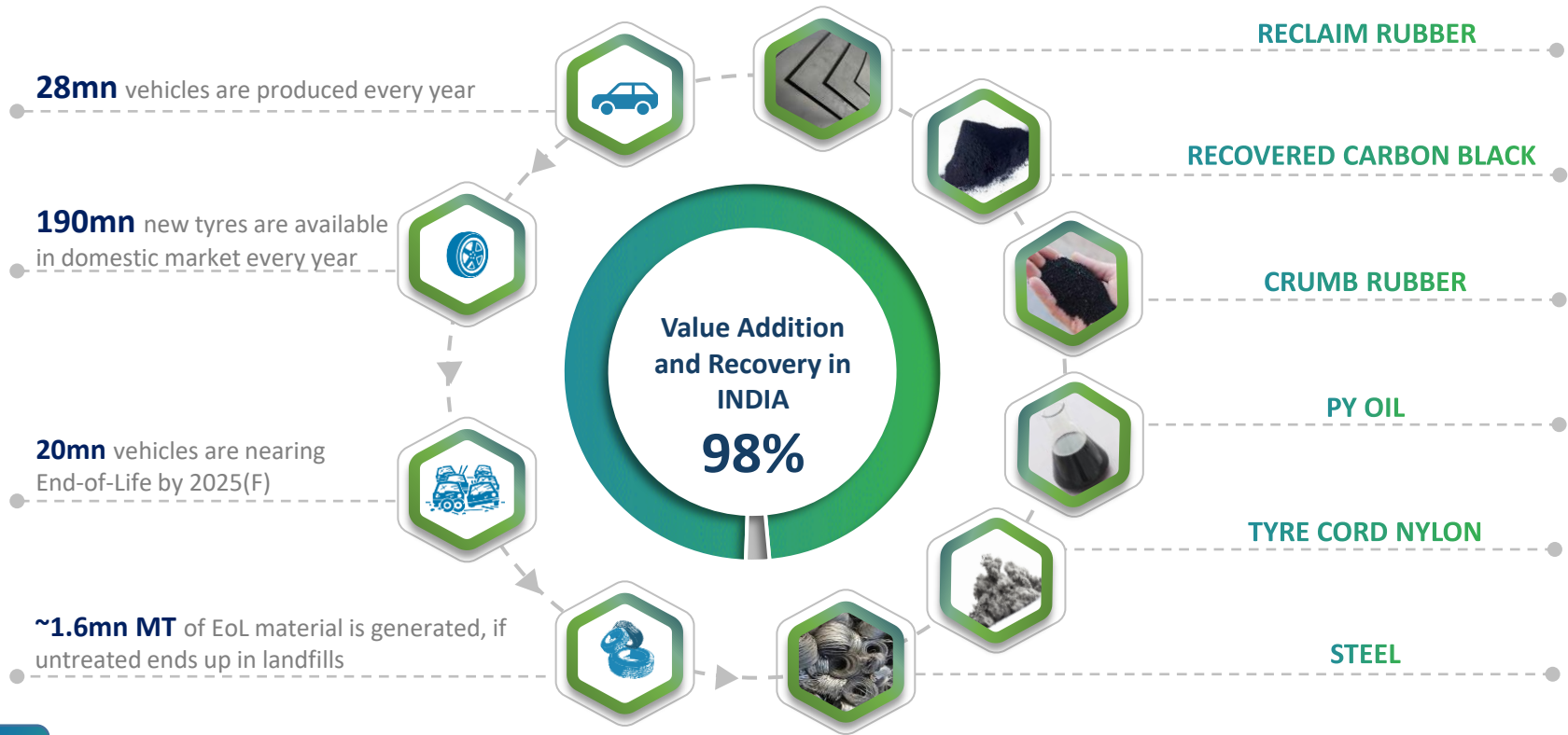
- Focused efforts on reducing CO<sub>2</sub> emissions through process innovations that minimize the use of coal, oil, and natural gas in manufacturing
- Developed proprietary mechanical devulcanization processes, replacing the previously used thermal methods



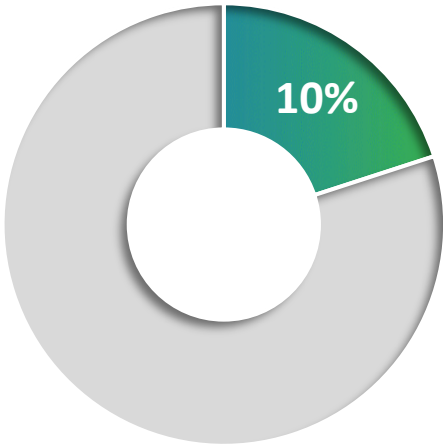
**Application:**

- Joint R&D to help customers utilize higher content of recycled materials as substitutes
- Concentrated efforts on reclaiming materials from non-tyre sources for broader use in the rubber industry

# Limitless Possibilities In Waste To Wealth With Growing Market Globally



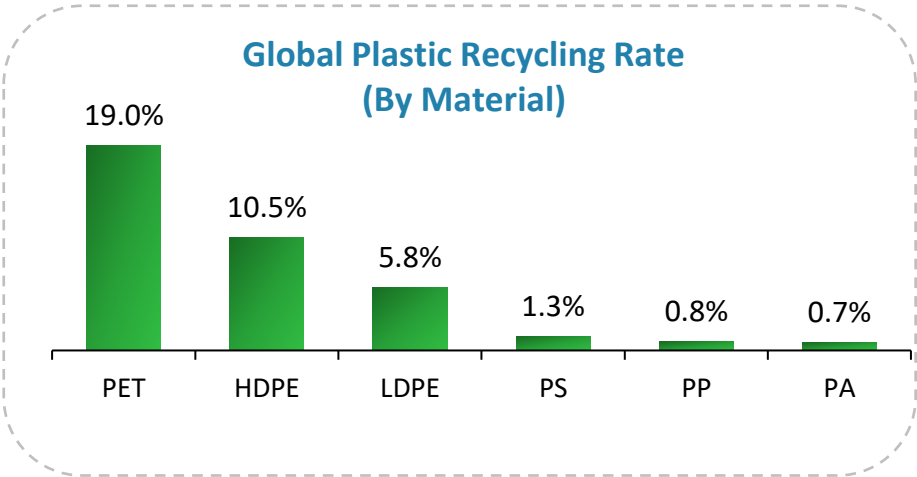
# Significant Growth Opportunities in the Plastic Market



## Plastic waste generation

Globally, around **400mn** MTA of plastic waste is generated, **10%** of this is recycled

Rest is either incinerated or dumped into landfills or leaked into the environment.



## Key Growth Drivers and Synergies

### Nylon



#### Access to in-house raw material:

- Nylon extracted from end-of-life tyres provides raw material for the plastics vertical, thus increased tyre processing enhances access to secondary Nylon



#### Growing end-use applications:

- Significant growth driven by rising demand across various end-use applications like automotive, electrical, building and construction, etc.



#### Sustainability focus:

- Increased focus on use of sustainable materials across the value chain by leading manufacturers globally

### Polypropylene



#### Rising demand for recycled polypropylene:

- Robust growth in demand due to rapid increase in usage of recycled polypropylene in packaging and allied sectors



#### Demand supply gap of Virgin Polypropylene:

- Shortfall in supply against growing demand is increasing imports and reducing exports of Virgin polypropylene



#### Introduction of sustainability guidelines:

- Introduction of EPR coupled with increasing sustainability targets of brand owners, has further accelerated the demand for recycled material

# Well Entrenched Customer Relationships With Reputed Tyre And Non-tyre Customers

40+  
percent

Customers have been associated with GRP for >10 years in reclaim rubber

|                                                                                     |                                                                                      |                                                                                       |                                                                                       |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|    |    |    |    |
|    |    |    |    |
|   |   |   |   |
|  |  |  |  |

# Celebrating Excellence: Awards and Accolades Recognizing Our Achievements



## Recent inclusion to our achievements



### Crisil Rating

Long term loan : A-  
Short term loan : A2+



First Reclaim Rubber manufacturer to receive  
**ISCC+ Certification**



Secured **GRS** for Plastic materials



CDP rating of "C"



Consistently Certified as a **Great Place to Work**  
for the **third time**

## CERTIFICATIONS



IATF 16949:2016, ISO 9001:2015, ISO14001:2015,  
ISO45001:2018



## AWARDS



Supply Chain Leader  
Award at Logistics 2.0



For export performance



For export performance



Computer World Information  
Technology Awards (For ERP for  
Economic, Environmental and Social  
Sustainability)



HR Excellence in  
Employee Engagement



Finalist Parivartan  
Sustainability Leadership  
Award



HR Innovation in Learning  
and Development

## MEMBERSHIPS



Resource Efficiency and Circular Economy  
Industry Coalition



MATERIAL RECYCLING ASSOCIATION OF INDIA  
Voice of the Indian Recycling Industry



United Nations  
Global Compact



# Distinguished Board of Directors



**Rajendra Gandhi**  
Executive Chairman



**Harsh Gandhi**  
Managing Director



**Hemal Gandhi**  
Executive Director



**Saurabh Shah**  
Independent Director



**Anshul Mittal**  
Independent Director

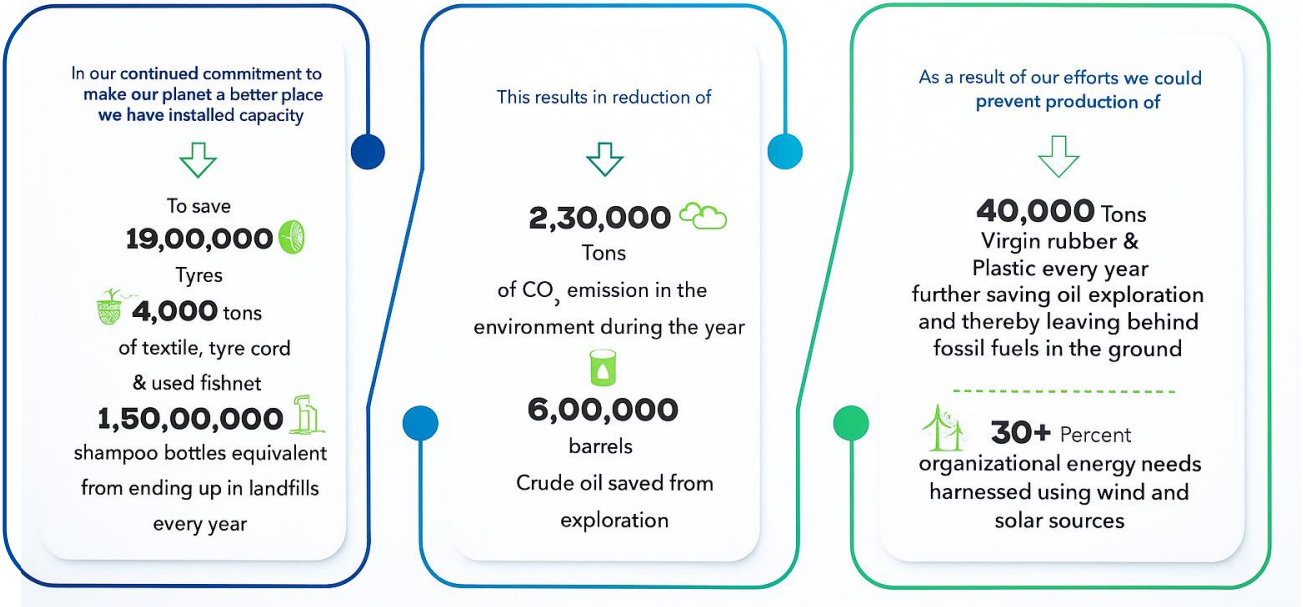


**Vivek Asrani**  
Independent Director



**Belur Sethuram**  
Independent Director

## MOVING FROM LINEAR ECONOMY TO CIRCULAR ECONOMY



Voluntarily published Business Responsibility and Sustainability Report (BRSR)



Target of 30% women participation in workforce by 2030



### HIGHLIGHTS

**Zero Liquid Discharge**  
Operations

**Green Tech Investments**  
**Products**  
with LCA results

**37%<sup>1</sup>**  
Energy needs harnessed using renewable sources – up from 11% last year

**59%<sup>1</sup>**  
Reduction in Scope 1 emissions and **18%<sup>1</sup>** reduction in combined Scope 1&2 emissions per rupee turnover

# Sustainable Development Goals (Adopted By GRP)

GRP believes in 'giving back to the society and the planet', it has shown a high level of engagement across following six out of the seventeen SDGs adopted by all UN member states to build a better world for people and planet



## Wellness initiatives

Health checkups, Stress management, Holistic wellness, Yoga, Dance sessions, Power nap at HO, Birthday celebrations

Healthcare support

Outdoor workforce safety, Fire safety

Substance abuse awareness

Community contribution



Educational donations at Orphanage homes, Visually impaired and special needs children school

Mobile Education Vans

Internship opportunities for students

Encouraging employees in pursuit of higher education



Signatory of the UN WEP

Support for women entrepreneurs

Creating appropriate infrastructure and environment for women workers

POSH awareness sessions

Celebration of men's and women's day



Drinking water stations and toilets for girls

Water coolers at plants

Zero Liquid Discharge Operations

Installation of Effluent Treatment Plants and Multiple Effect Evaporator systems to enhance wastewater treatment



Target to harness 50% of energy needs through renewables by 2025

Way ahead with solar energy as a sustainable solution

Investments in wind solutions

Greener technologies and energy sources such as Biofuel systems to reduce carbon emissions



Recycling, reusing and reducing EoL tyres, plastics and converting into sustainable materials through multiple verticals

Responsible packaging - Reduction in Wooden pallet consumption

Replaced diesel forklifts with electric forklifts

# CSR - Leading Positive Initiatives For A Better Future

At GRP, CSR contributes in shaping the 'How' and the 'Why' of almost every activity we undertake. Over the years, we are happy to have played a role in giving back to the community through our products as well as our CSR activities. We are grateful to have witnessed the positive impact of our efforts; in making a long-lasting difference to the people of India and the world at large



## EDUCATION

- Mobile vans for elementary education
- Vocational training for adult education
- Merit based scholarship to support University Education
- Strengthen / support existing institutes engaged in providing primary, secondary and higher level education



## SUSTAINABLE LIVELIHOOD

- Vocational training aimed at employability
- Supporting initiatives around Yoga, meditation and self-help
- Awareness programs for clean living/housing facilities
- Awareness programs on hygiene, safe water
- Encouraging plantation of trees through self help groups of women



## HEALTHCARE

- Primary healthcare centres
- Mobile healthcare projects
- Healthcare through awareness programs
- Blood donation camps
- Sponsorship for Dialysis center



## WOMEN EMPOWERMENT

- Girl child education upto University
- Supporting groups for women empowerment
- Building toilets for better women hygiene
- Rewards to women leaders who created positive change in villages





# **GROWTH OPPORTUNITIES**



# Key Rights to Win: Strategic Advantages for Market Leadership

GRP has built a reputable recycling brand which is trusted by leading brand owners globally

## Trusted Global Recycling Brand in Reclaim Rubber

### Partnerships with leading brand-owners

Developed long-standing relationships with leading brand-owners in India and globally

### Superior Product Capabilities

Superior product portfolio combined with enhanced capabilities and wider applications

### Expansive Vendor Base

Experience of building an expansive vendor base from scratch over the past 5 decades

### Execution-focused Management

Industry pioneers with a track record to execute complex greenfield projects successfully

### Process Knowhow and Technology

Eco-friendly manufacturing practices developed in-house supported by global technologies

GRP RECLAIM RUBBER

GRP ENGINEERING PLASTICS

GRP REPURPOSED POLYOLEFINS

GRP POLYMER COMPOSITE

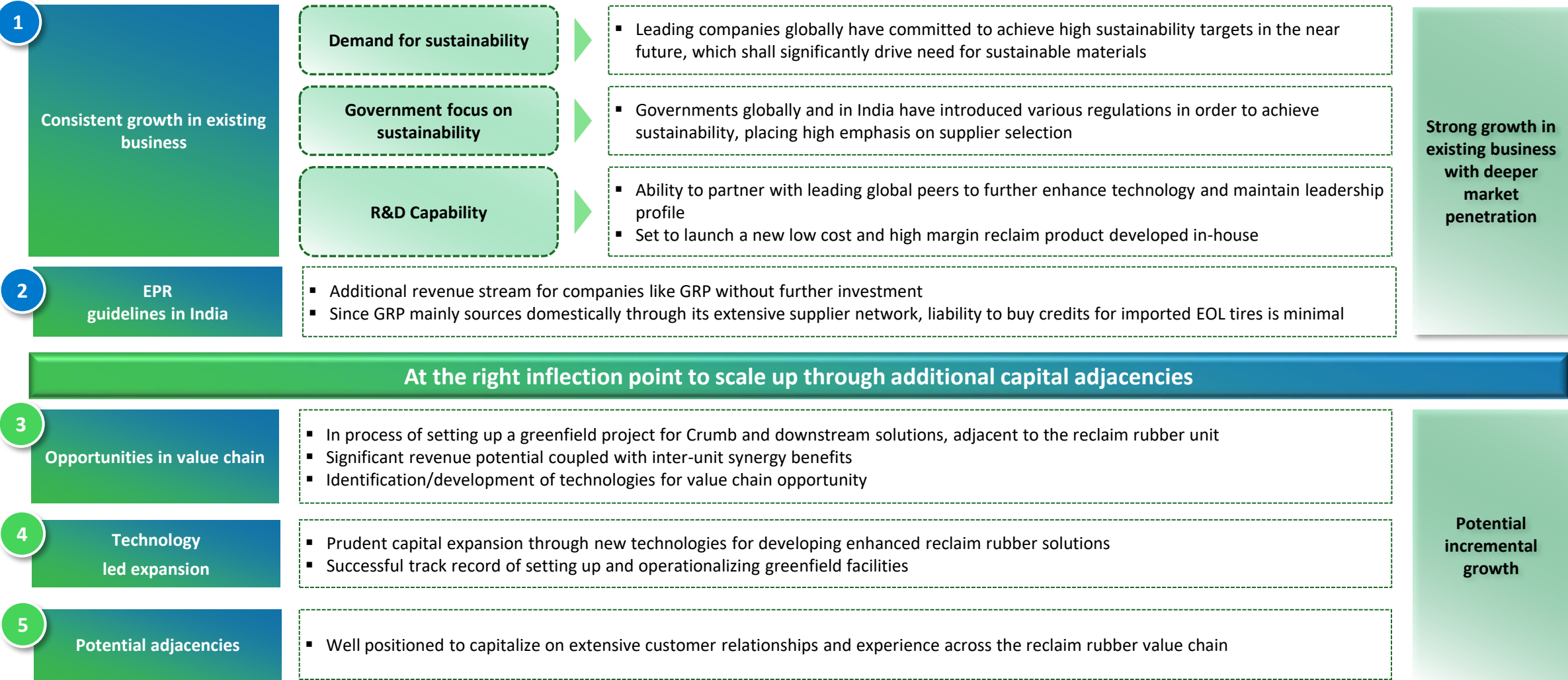
GRP CUSTOM DIE FORMS

Establish an integrated recycling platform

GRP  
IMPACT POSITIVE

# Future Growth Pillars For The Business Across The Value Chain To Drive Profitability

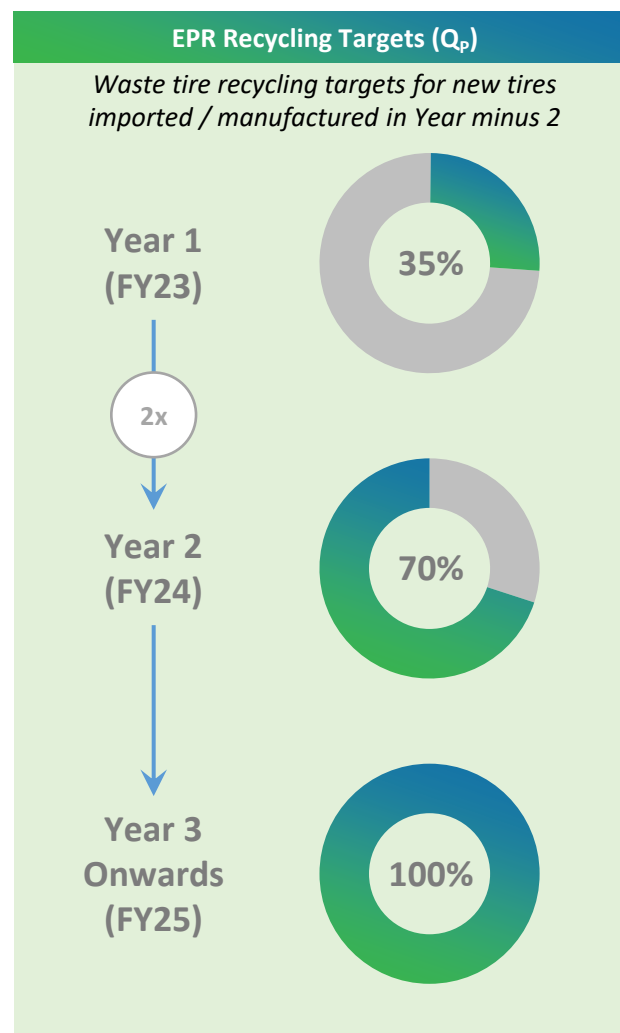
GRP has established a reputable and scalable platform which can be leveraged to achieve the next level of growth



# Capitalizing on EPR Guidelines: Opportunities for Leading Tire Recycling Companies like GRP

Recent government guidelines for implementation of EPR in the domestic market shall further boost the need for rubber recycling in India and open up a new revenue stream for players like GRP

- Tire manufacturers and importers are required to recycle 100% of the quantity of new manufactured or imported tires after 2025
- Alternatively, they need to acquire EPR certificates of equivalent quantity of tires manufactured or imported
- These certificates shall be generated on portal set-up by the CPCB
- EPR certificates shall be earned by recyclers based on the quantity recycled



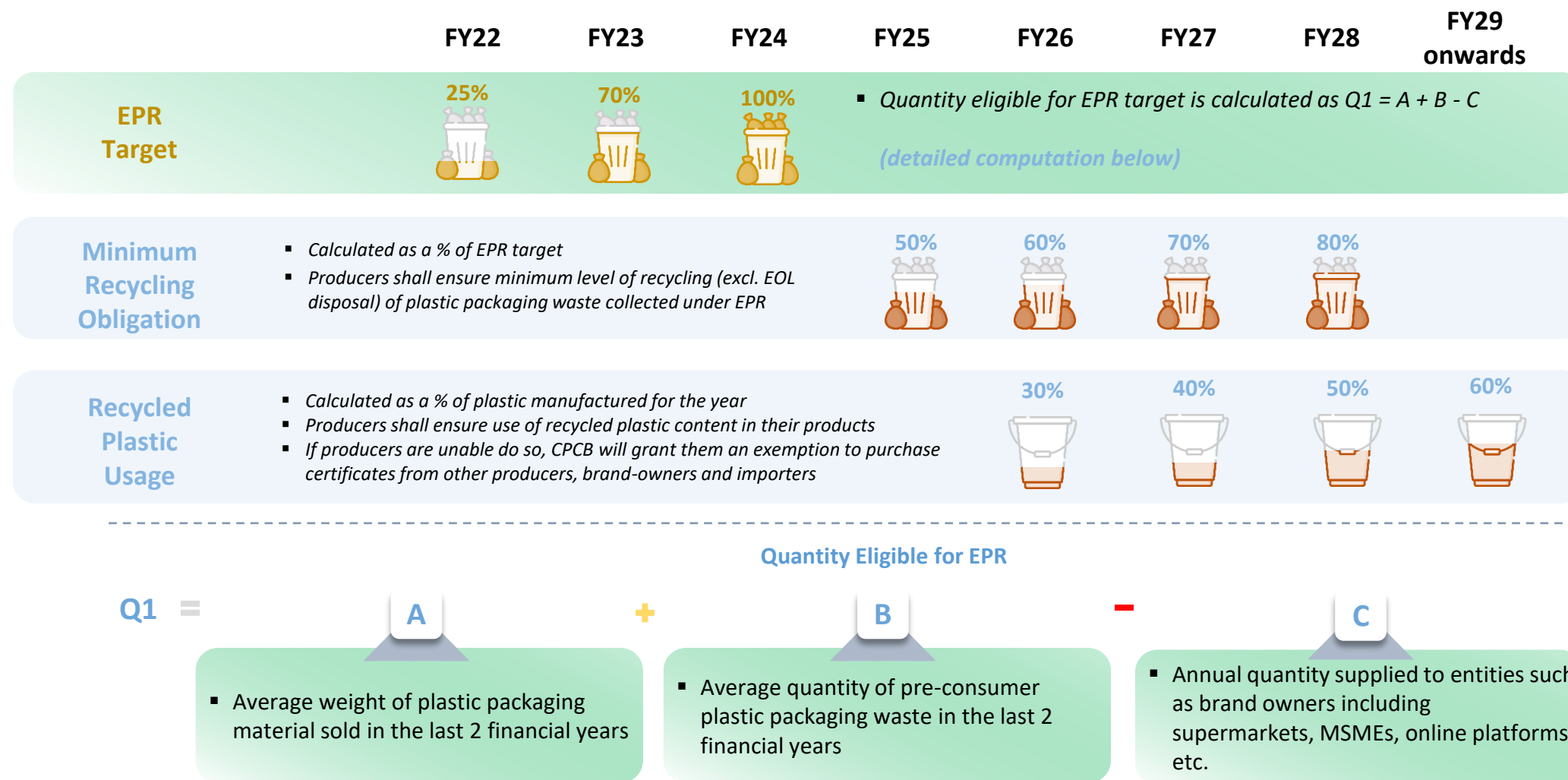
|                                                                  | Weightage Allocated ( $W_p$ ) | Conversion Factor ( $C_F$ ) |
|------------------------------------------------------------------|-------------------------------|-----------------------------|
| Reclaim Rubber                                                   | 1.30                          | 1.30                        |
| Recovered Carbon Black                                           | 1.25                          | 3.68                        |
| Crumb Rubber Modified Bitumen                                    | 1.10                          | 0.20                        |
| Crumb Rubber                                                     | 1.00                          | 1.33                        |
| Pyrolysis Oil <sup>1</sup> and Char:<br><i>Continuous Method</i> | 0.80                          | 1.49                        |
| Pyrolysis Oil and Char:<br><i>Batch Method</i>                   | 0.50                          | 1.49                        |

Quantity eligible for generation of EPR certificate

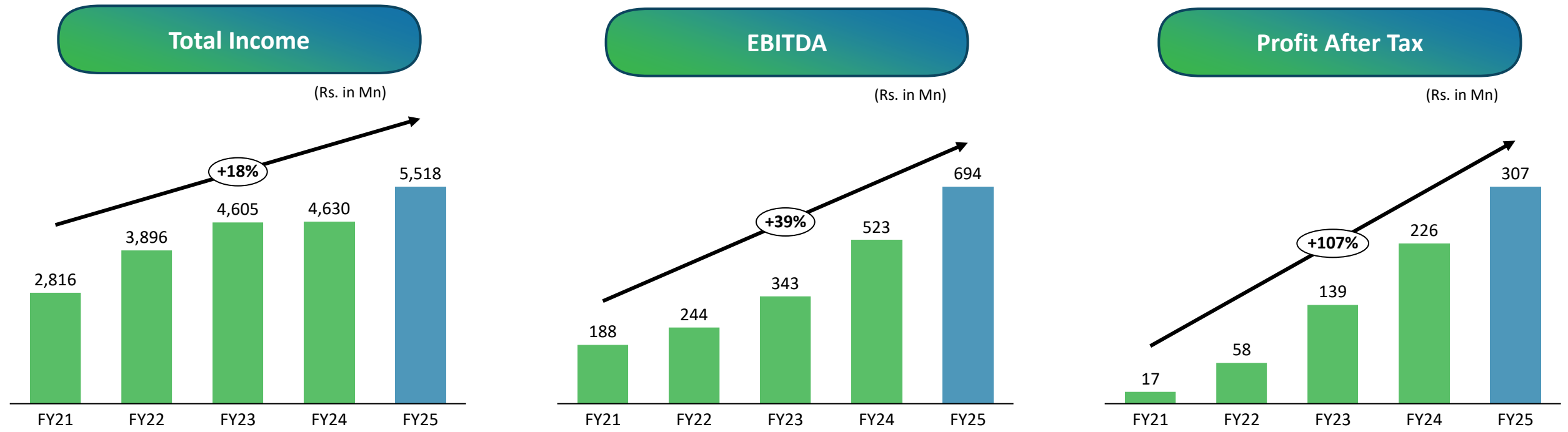
$$Q_{EPR} = Q_p * W_p * C_F$$

# EPR In Plastic Packaging Overview: Producer (Category - 1 Only)

The Government guidelines which mandate rigid plastic packaging producers to recycle and incorporate recycled content in their products shall drive the demand for recycled polypropylene



Producer



Note: EBITDA Includes Other Income



# Key Financial Ratios



Note: Fixed Asset Turnover – Sales = Revenue from operations

# THANK YOU!

Company :



CIN: L25191GJ1974PLC002555

Ms. Shilpa Mehta  
Chief Financial Officer

[investor.relations@grpweb.com](mailto:investor.relations@grpweb.com)

[www.grpweb.com](http://www.grpweb.com)

Investor Relations Advisors :

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Abhishek Shah / Mr. Vatsal Shah  
[abhishek.shah@sgapl.net](mailto:abhishek.shah@sgapl.net) / [vatsal.shah@sgapl.net](mailto:vatsal.shah@sgapl.net)  
+91 99306 51660 / +91 88796 59884  
[www.sgapl.net](http://www.sgapl.net)

Follow us on our social media handles

