

VKL/C&L/2025/71

October 24, 2025

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 511431	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: VAKRANGEE
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on October 24, 2025

In terms of provision of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") along with other applicable regulations, if any, as amended from time to time, this is to inform you that the Board of Directors of the Company ("Board") at its Meeting held today i.e. **Friday, October 24, 2025**, has inter-alia, considered and approved the following businesses:

1. Un-audited (Standalone & Consolidated) Financial Results for the Quarter and Half Year ended September 30, 2025

We hereby enclose the copy of Un-audited (Standalone & Consolidated) Financial Results for the Quarter and Half Year ended September 30, 2025, along with the Limited Review Report of M/s. S.K. Patodia & Associates LLP, Chartered Accountants, statutory auditors of the Company in respect of the said Financial Results as **Annexure-I**.

The Board Meeting commenced at 12.00 P.M and concluded at 01:45 P.M.

Thanking you,

Yours faithfully,

For Vakrangee Limited

Amit Gadgil

Company Secretary & Compliance Officer

(Mem. No.: A49442)

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Vakrangee Limited for the Quarter and Half Year Ended September 30, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
VAKRANGEE LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Vakrangee Limited**, ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 24, 2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates LLP

Chartered Accountants

Firm's Registration No: 112723W/W100962

DHIRAJ
RAJENDRA
LALPURIA

Dhiraj Lalpuria

Partner

Membership No. 146268

UDIN : 25146268BMIYMC3405

Place : Mumbai

Date : October 24, 2025

Registered Office : Unit No. 202, 2nd Floor, Sumer Plaza, Marol, Andheri (East), Mumbai - 400 059
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(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16,
M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI - 400 093. INDIA

CIN : L65990MH1990PLC056669

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

S.No.	Particulars	For the Quarter ended			For the half year ended		For the Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income						
	Revenue from operations	4,412.71	4,744.59	4,539.66	9,157.30	9,217.95	18,206.50
	Other Income	68.05	63.13	73.23	131.18	138.84	287.72
	Total Income	4,480.76	4,807.72	4,612.89	9,288.48	9,356.79	18,494.22
2	Expenses						
	Purchase of stock in trade and other operating expenditure	2,930.57	3,310.56	3,288.69	6,241.13	6,675.92	12,867.26
	Changes in inventories of stock-in-trade	(10.69)	1.60	0.24	(9.09)	7.42	(5.79)
	Employee benefits expense	517.07	430.38	527.46	947.45	1,028.02	2,125.39
	Finance costs	23.21	22.64	22.82	45.85	63.13	109.35
	Depreciation and amortisation expense	406.56	389.71	389.20	796.27	767.12	1,532.47
	Other expenses	277.50	232.09	184.59	509.59	337.15	738.15
	Total expenses	4,144.22	4,386.98	4,413.00	8,531.20	8,878.76	17,366.83
3	Profit before tax & Exceptional item (1-2)	336.54	420.74	199.89	757.28	478.03	1,127.39
4	Exceptional Item	13.97	-	-	13.97	-	-
5	Profit before tax (3+4)	350.51	420.74	199.89	771.25	478.03	1,127.39
6	Tax expense						
	Current tax	102.80	119.36	62.24	222.16	147.50	326.15
	Deferred tax	21.66	7.31	(8.11)	28.97	(14.38)	(14.37)
	Total tax expenses	124.46	126.67	54.13	251.13	133.12	311.78
7	Profit for the period / year (5-6)	226.05	294.07	145.76	520.12	344.91	815.61
8	Other comprehensive income (OCI) / (expenses)						
	Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit obligations (net of taxes)	-	-	-	-	-	(64.86)
	Total other comprehensive income / (expenses) for the period / year	-	-	-	-	-	(64.86)
9	Total comprehensive income for the period / year (7+8)	226.05	294.07	145.76	520.12	344.91	750.75
10	Paid up equity share capital (face value ₹ 1/- each)	10,831.92	10,831.92	10,831.88	10,831.92	10,831.88	10,831.92
11	Other Equity excluding revaluation reserves						5,568.36
12	Earnings per share (EPS) in ₹ (not annualised)						
	(a) Basic	0.02	0.03	0.01	0.05	0.03	0.08
	(b) Diluted	0.02	0.03	0.01	0.05	0.03	0.07

VEDANT
DINESH
NANDWANA

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cn=VEDANT DINESH NANDWANA

Vakrangee Limited

Notes to the standalone unaudited financial results for the quarter and half year ended September 30, 2025:

- 1 The above standalone unaudited financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2025. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and half year ended September 30, 2025.
- 2 These results have been prepared on the basis of standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 During the quarter ended September 30, 2025, the Company has granted 20,00,000 new options under Company's "ESOP Scheme 2014" to its eligible employees.
- 4 The members of the Company on October 28, 2024, through the postal ballot, approved the preferential allotment of 20,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 25.50 per warrant in the Non-Promoter Category, by passing a Special Resolution. However, during the meeting of Board of Directors held on December 21, 2024, it was resolved to withdraw the in-principle application submitted to both Stock Exchanges due to interest and positive response received from group of various investors including Foreign Institutional Investors, regarding participation in the proposed preferential issue, and go for a fresh preferential issue to ensure with the interests of all the stakeholders.

Thus, the members of the Company, at an extraordinary general meeting held on January 15, 2025, approved the preferential allotment of 35,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 28 per warrant in the Non-Promoter Category, by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five per cent of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining seventy five per cent of the consideration shall be payable on the exercise of options against each such warrant. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company.

Further, the Board of Directors vide their circulation dated June 6, 2025, have approved the withdrawal of In-Principle of application for the above 35,00,000 preferential allotment of warrants convertible into equity shares.

- 5 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 6 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 7 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

VEDANT
DINESH
NANDWANA
Vedant Nandwana
Managing Director
DIN: 08420950

Digitally signed by VEDANT DINESH
NANDWANA
DN: cn=VEDANT DINESH NANDWANA, o=VEDANT DINESH NANDWANA, email=VEDANT DINESH NANDWANA@VEDANT DINESH NANDWANA.COM, c=IN

Place : Mumbai
Date : October 24, 2025

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2025

(₹ in Lakhs)

Particulars	As at Sept 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment	7,754.36	7,252.02
(b) Right-of-use Assets	3,063.92	3,139.97
(c) Capital work-in-progress	417.28	726.69
(d) Intangible Assets under development	434.79	434.79
(e) Financial assets		
(i) Investments	5,782.88	5,659.82
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	986.15	1,223.79
(f) Other non-current assets	385.90	79.32
Total Non-Current Assets	18,825.28	18,516.40
2. Current Assets		
(a) Inventories	85.49	76.39
(b) Financial assets		
(i) Trade receivables	868.56	187.04
(ii) Cash and cash equivalents	4,671.37	2,213.08
(iii) Bank balances other than (ii) above	414.35	36.84
(iv) Loans	9.56	4.58
(v) Other financial assets	48.56	243.84
(c) Current tax assets (net)	-	-
(d) Other current assets	1,444.91	2,686.81
Total Current Assets	7,542.80	5,448.58
TOTAL ASSETS	26,368.08	23,964.98
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	10,831.92	10,831.92
(b) Other equity	6,103.55	5,568.36
Total Equity	16,935.47	16,400.28
2. Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	1,316.46	1,262.83
(b) Deferred Tax Liabilities (net)	273.86	244.88
(c) Employee benefit obligations	282.33	372.78
Total Non-Current Liabilities	1,872.65	1,880.49
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	1,329.59	847.86
(iii) Other financial liabilities	2,741.65	2,836.25
(b) Other current liabilities	2,062.12	999.04
(c) Provisions	974.60	918.94
(d) Employee benefit obligations	35.42	52.25
(e) Current Tax Liabilities (Net)	416.58	29.87
Total Current Liabilities	7,559.96	5,684.21
TOTAL EQUITY AND LIABILITIES	26,368.08	23,964.98

Statement of Standalone Unaudited Cash Flows for the period ended September 30, 2025

(₹ in lakhs)

S. No	Particulars	For the period ended September 30, 2025	For the year ended March 31, 2025
I	Cash flow from operating activities		
	Profit before tax from continuing operations	771.25	1,127.39
	Profit before tax	771.25	1,127.39
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation of property, plant and equipment	796.27	1,532.47
	Employee share based payment expenses	15.07	72.62
	Net foreign exchange differences	-	0.23
	Allowance for credit losses	3.41	(10.97)
	Fair value gain on financial instrument at fair value through Profit and loss	(42.00)	(84.91)
	Remeasurement of defined benefit obligations	-	(86.68)
	Gain on disposal of property, plant and equipment	(13.97)	-
	Interest income	(88.23)	(177.41)
	Dividend income	-	(1.50)
	Operating profit before working capital changes	1,441.80	2,371.24
	Movements in assets and liabilities :		
	Decrease / (increase) in inventories	(9.09)	(5.79)
	Decrease / (increase) in trade receivables	(684.93)	472.40
	Decrease / (increase) in loans and other financial assets	50.43	1,154.64
	Decrease / (increase) in other current assets	1,241.90	(715.70)
	Decrease / (increase) in other non-current assets	(9.59)	(30.12)
	Increase / (decrease) in trade payables	481.73	(1,036.72)
	Increase / (decrease) in employee benefit obligations	(107.28)	(72.15)
	Increase / (decrease) in provisions	55.66	(73.54)
	Increase / (decrease) in other financial liabilities	(40.98)	(3,246.22)
	Increase / (decrease) in other current liabilities	1,063.09	(162.15)
	Cash generated from operations	3,482.74	(1,344.10)
	Income taxes paid (net of refunds)	(132.44)	429.10
	Net cash flow generated from operating activities (A)	3,350.30	(915.00)
II	Cash flow from investing activities		
	Purchase of property, plant and equipment, including CWIP and ROU Assets	(915.49)	(1,031.01)
	Proceeds from sale of property, plant and equipment	16.31	-
	Investment in subsidiaries	(81.06)	(3,290.70)
	Investment in unquoted shares	-	-
	Loans of subsidiaries	-	433.85
	Interest received	88.23	177.41
	Dividend received	-	1.50
	Net cash flow generated from / (used in) investing activities (B)	(892.01)	(3,708.94)
III	Cash flow from financing activities		
	Proceeds / (Repayment) from borrowings	-	(1,205.77)
	Share application money received against preferential share warrants	-	4,718.52
	Share application money received against employee stock options	-	1.73
	Dividend paid to company's shareholders	-	(540.34)
	Net cash flow (used in) in financing activities (C)	-	2,974.14
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	2,458.29	(1,649.80)
	Effects of exchange rate changes on cash and cash equivalents	-	(0.23)
	Cash and cash equivalents at the beginning of the year	2,213.08	3,863.11
	Cash and cash equivalents at the end of the year	4,671.37	2,213.08

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

S K Patodia & Associates LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Vakrangee Limited for the Quarter and Half Year Ended September 30, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
VAKRANGEE LIMITED**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Vakrangee Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors in their meeting held on October 24, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and following entities:

Sr. No.	Name of the Entity	Relationship with the Parent
1	Vakrangee Finserve Limited	Wholly owned subsidiary
2	Vakrangee Digital Ventures Limited	Wholly owned subsidiary
3	Vakrangee E-Solutions Inc. (Philippines)	Wholly owned subsidiary
4	Vortex Engineering Private Limited	Subsidiary (w.e.f. June 4, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)

6. We did not review the interim financial results and financial information of two subsidiaries included in the Statement, whose interim financial results / financial information reflects total assets of ₹ 12,925.82 lakhs as at September 30, 2025, total revenues of ₹ 3,142.27 lakhs and ₹ 6,099.42 lakhs, total net profit / (loss) after tax of ₹ 83.26 lakhs and ₹ 144.33 lakhs, total comprehensive income / (loss) of ₹ 83.71 lakhs and ₹ 158.86 lakhs for the quarter ended September 30, 2025, and for the period from April 1, 2025 to September 30, 2025, respectively, and net cash outflows of ₹ 1,853.59 lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement. These interim financial results / financial information have been reviewed by the other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying statement also includes the Group's share of total assets of ₹ 397.69 lakhs, total income (including other income) of ₹ 8.60 lakhs and ₹ 7.50 lakhs, net profit / (loss) after tax of ₹ 8.60 lakhs and ₹ 7.50 lakhs, and total comprehensive income / (loss) of ₹ 15.30 lakhs and ₹ 27.87 lakhs, for the quarter ended September 30, 2025, and for the period from April 1, 2025 to September 30, 2025, respectively, in respect of one subsidiary located outside India, as considered in the statement, based on their interim financial statements / financial information / financial results which have not been reviewed by their auditors, which are certified by the Management. Our conclusion on the Statement is not modified in respect of the above matter.

Our conclusion on the Statement is not modified in respect of the above matter.

For S K Patodia & Associates LLP

Chartered Accountants

Firm's Registration No: 112723W/W100962

DHIRAJ
RAJENDRA
LALPURIA

Dhiraj Lalpuria

Partner

Membership No. 146268

UDIN : 25146268BMYMD2434

Place : Mumbai

Date : October 24, 2025



VAKRANGEE LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakhs)

S.No.	Particulars	For the Quarter ended			For the half year ended		For the Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income						
	Revenue from operations	6,907.96	6,883.83	6,525.29	13,791.79	12,395.45	25,500.74
	Other Income	149.92	150.90	81.63	300.82	171.12	401.88
	Total Income	7,057.88	7,034.73	6,606.92	14,092.61	12,566.57	25,902.62
2	Expenses						
	Cost of Materials Consumed	1,345.05	1,171.23	1,259.08	2,516.28	1,259.08	3,155.08
	Purchase of stock in trade and other operating expenditure	3,227.58	3,466.52	3,524.13	6,694.10	7,850.52	14,781.05
	Changes in inventories of stock-in-trade	10.52	108.42	(88.38)	118.94	(81.20)	(161.30)
	Employee benefits expense	956.82	863.38	960.84	1,820.20	1,608.46	3,574.48
	Finance costs	34.69	36.18	59.78	70.87	104.89	182.76
	Depreciation and amortisation expense	445.25	429.66	427.63	874.91	816.89	1,669.69
	Other expenses	640.87	492.14	345.13	1,133.01	578.70	1,740.97
	Total Expenses	6,660.78	6,567.53	6,488.21	13,228.31	12,137.34	24,942.73
3	Profit before tax & Exceptional item (1-2)	397.10	467.20	118.71	864.30	429.23	959.89
4	Exceptional Item	13.97	-	-	13.97	-	-
5	Profit before tax (3+4)	411.07	467.20	118.71	878.27	429.23	959.89
6	Tax expense						
	Current tax	113.77	127.99	68.04	241.76	161.27	335.47
	Deferred tax	(5.63)	7.31	(8.41)	1.68	(14.59)	(14.59)
	Total tax expenses	108.14	135.30	59.63	243.44	146.68	320.88
7	Profit for the period / year (5-6)	302.93	331.90	59.08	634.83	282.55	639.01
8	Other comprehensive income (OCI) / (expenses)						
	Items that will be reclassified to profit or loss						
	Exchange difference on translation of foreign operations	6.70	13.67	17.19	20.37	2.02	19.58
	Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit obligations (net of taxes)	0.45	14.08	22.25	14.53	22.25	(17.70)
	Total other comprehensive income / (expenses) for the period / year	7.15	27.75	39.44	34.90	24.27	1.88
9	Total Comprehensive Income for the Period / Year (7+8)	310.08	359.65	98.52	669.73	306.82	640.89
	Profit is attributable to :						
	Owners of the parent	286.08	318.61	68.58	604.69	292.21	665.61
	Non-controlling Interests	16.85	13.29	(9.49)	30.14	(9.65)	(26.60)
	Other comprehensive income is attributable to :						
	Owners of the parent	7.39	23.98	35.72	31.37	20.55	(9.79)
	Non-controlling Interests	(0.24)	3.77	3.72	3.53	3.72	11.67
	Total comprehensive income is attributable to :						
	Owners of the parent	293.47	342.59	104.30	636.06	312.76	655.82
	Non-controlling Interests	16.61	17.06	(5.77)	33.67	(5.93)	(14.93)
10	Paid up equity share capital (face value ₹ 1/- each)	10,831.92	10,831.92	10,831.88	10,831.92	10,831.88	10,831.92
11	Other Equity excluding revaluation reserves						9,411.67
12	Earnings per Share (EPS) in ₹ (not annualised)						
	(a) Basic	0.03	0.03	0.01	0.06	0.03	0.06
	(b) Diluted	0.03	0.03	0.01	0.06	0.03	0.06

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Vakrangee Limited

Notes to the consolidated unaudited financial results for the quarter and half year ended September 30, 2025:

- 1 The above consolidated unaudited financial results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2025. The statutory auditors of the Group have reviewed the above consolidated financial results for the quarter and half year ended September 30, 2025.
- 2 These results have been prepared on the basis of consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The consolidated unaudited financial results include the financial results of the Company, its three wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Digital Ventures Limited, and Vakrangee e-Solutions Inc., and a subsidiary, Vortex Engineering Private Limited (together referred to as 'Group').
- 4 During the quarter and half year ended September 30, 2025, the Holding Company has granted 20,00,000 new options under Company's "ESOP Scheme 2014" to its eligible employees.
- 5 The members of the Holding Company on October 28, 2024, through the postal ballot, approved the preferential allotment of 20,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 25.50 per warrant in the Non-Promoter Category, by passing a Special Resolution. However, due to interest and positive response received from group of various investors including Foreign Institutional Investors, regarding participation in the proposed preferential issue, the Board of Directors of Holding Company reviewed the matter and decided to withdraw the In-principle application, from both Stock Exchanges in the meeting held on December 21, 2024 to ensure with the interests of all the stakeholders, and go for a fresh preferential issue.

Thus, the members of the Holding Company, at an extraordinary general meeting held on January 15, 2025, approved the preferential allotment of 35,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 28 per warrant in the Non-Promoter Category, by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five per cent of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining seventy five per cent of the consideration shall be payable on the exercise of options against each such warrant. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Holding Company. The In-principle approval from both the Stock Exchanges i.e. NSE and BSE is still awaited.

Further, the Board of Directors of Holding Company vide their circulation dated June 6, 2025, have approved the withdrawal of In-Principle of application for the above 35,00,000 preferential allotment of warrants convertible into equity shares.

- 6 The Group's activities predominantly comprise providing various services through Vakrangee Kendra and Sale of Automated Teller Machines ('ATM') Products/Services. Considering the nature of the Group's business and operations, there are two reportable operating segments i.e. Vakrangee Kendra and Sale of Automated Teller Machines ('ATM') Products/Services in accordance with Indian Accounting Standard 108 'Operating Segments' (refer Annexure 1).
- 7 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 8 The above results of the Group are available on the Holding Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

VEDANT
DINESH
NANDWANA

Vedant Nandwana
Managing Director
DIN: 08420950

Place : Mumbai
Date : October 24, 2025



Vakrangee Limited

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2025

(₹ in Lakhs)

Particulars	As at Sept 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment	7,931.27	7,395.21
(b) Right-of-use Assets	3,477.78	3,607.91
(c) Capital work-in-progress	935.48	1,236.58
(d) Other Intangible Assets	29.13	30.85
(e) Intangible Assets under development	434.79	434.79
(f) Financial assets		
(i) Investments	481.08	439.08
(ii) Trade Receivable	-	0.00
(iii) Other financial assets	1,513.89	1,840.30
(g) Other non-current assets	436.27	128.51
Total Non-Current Assets	15,239.69	15,113.23
2. Current Assets		
(a) Inventories	1,634.54	1,829.95
(b) Financial Assets		
(i) Trade Receivables	4,592.71	2,701.62
(ii) Cash and Cash equivalents	5,078.10	3,822.52
(iii) Bank balances other than (ii) above	4,113.27	4,365.64
(iv) Loans	9.56	4.58
(v) Other Financial Assets	1,236.01	372.13
(c) Current Tax Assets	270.10	191.75
(d) Other Current Assets	2,095.12	2,462.64
Total Current Assets	19,029.41	15,750.83
TOTAL ASSETS	34,269.10	30,864.06
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	10,831.92	10,831.92
(b) Other equity	10,024.70	9,411.66
Total Equity attributable to owners of the parent	20,856.62	20,243.58
(c) Non-controlling Interests	929.37	923.32
Total Equity	21,785.99	21,166.90
2. Liabilities		
Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	339.38	385.01
(iii) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of Creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	1,316.47	1,262.84
(b) Deferred Tax Liabilities (net)	273.85	244.87
(c) Employee benefit obligations	415.30	489.44
Total Non-Current Liabilities	2,345.00	2,382.16
3. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	78.78	73.66
(iii) Trade payables		
- Dues of micro enterprises and small enterprises	5.01	3.96
- Dues of Creditors other than micro enterprises and small enterprises	3,018.61	1,774.72
(iii) Other financial liabilities	2,741.64	2,836.25
(b) Other current liabilities	2,569.23	1,237.93
(c) Provisions	1,194.32	1,243.63
(d) Employee benefit obligations	85.03	105.67
(e) Current tax liabilities (Net)	445.49	39.18
Total Current Liabilities	10,138.11	7,315.00
TOTAL EQUITY AND LIABILITIES	34,269.10	30,864.06

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Statement of Consolidated Unaudited Cash Flows for the period ended September 30, 2025

(₹ in lakhs)

S. No	Particulars	For the period ended September 30, 2025	For the year ended March 31, 2025
I	Cash flow from operating activities		
	Profit before tax from continuing operations	878.27	959.89
	Profit before tax	878.27	959.89
	Non-cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation of property, plant and equipment	874.91	1,669.69
	Employee share based payment expenses	15.07	72.62
	Net foreign exchange differences	-	0.23
	Allowance for credit losses	112.38	242.87
	Fair value gain on financial instrument at fair value through Profit and loss	(42.00)	(84.91)
	Remeasurement of defined benefit obligations	(14.53)	17.70
	Gain on disposal of property, plant and equipment	(13.97)	-
	Interest on lease liabilities	22.04	-
	Conversion of investment to subsidiary	-	333.03
	Interest income	(238.29)	(245.34)
	Dividend income	-	(1.50)
	Operating profit before working capital changes	1,593.88	2,964.27
	Movements in assets and liabilities :		
	Decrease / (increase) in inventories	195.41	(1,759.35)
	Decrease / (increase) in trade receivables	(2,003.47)	1,533.80
	Decrease / (increase) in loans and other financial assets	(290.08)	(3,651.40)
	Decrease / (increase) in other current assets	367.53	1,581.81
	Decrease / (increase) in other non-current assets	(7.91)	(28.43)
	Increase / (decrease) in trade payables	1,244.95	(159.71)
	Increase / (decrease) in employee benefit obligations	(94.78)	97.93
	Increase / (decrease) in provisions	(49.31)	20.33
	Increase / (decrease) in other financial liabilities	(40.99)	(3,246.21)
	Increase / (decrease) in other current liabilities	1,331.29	(41.65)
	Cash generated from operations	2,246.52	(2,688.61)
	Income taxes paid (net of refunds)	(211.76)	630.36
	Net cash flow from operating activities (A)	2,034.76	(2,058.25)
II	Cash flow from investing activities		
	Purchase of property, plant and equipment, including CWIP and ROU Assets	(983.87)	(1,437.78)
	Proceeds from sale of property, plant and equipment	16.31	-
	Decrease in foreign currency translation reserve	0.79	(12.25)
	Interest received	238.29	245.34
	Dividends received	-	1.50
	Net cash flow from/(used in) investing activities (B)	(728.48)	(1,203.19)
III	Cash flow from financing activities		
	Proceeds from borrowings	-	(1,205.77)
	Share application money received against preferential share warrants	-	4,718.52
	Payment of Lease Liability	(56.75)	-
	Transactions with Non-Controlling Interest	6.05	-
	Share application money received against employee stock options	-	1.73
	Dividend paid to company's shareholders	-	(540.34)
	Net cash flow (used in) in financing activities (C)	(50.70)	2,974.13
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	1,255.58	(287.30)
	Effects of exchange rate changes on cash and cash equivalents	-	(0.23)
	Cash and cash equivalents at the beginning of the year	3,822.52	4,110.05
	Cash and cash equivalents at the end of the year	5,078.10	3,822.52

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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Annexure - I

Consolidated Unaudited Segment Information in terms of Regulation 33 of the Listing Regulations:

(₹ in Lakhs)

S.No.	Particulars	For the Quarter ended			For the half year ended		For the Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Segment Revenue						
a)	Vakrangee Kendra	5,132.41	5,470.58	5,289.62	10,602.99	10,759.03	21,243.66
b)	Sale of Automated Teller Machines ('ATM') Products/Services	2,319.64	2,113.73	1,457.55	4,433.37	1,967.69	5,478.96
c)	Unallocable	-	-	-	-	-	-
	Total	7,452.05	7,584.31	6,747.17	15,036.36	12,726.72	26,722.62
	Less: Inter Segment Revenue	394.17	549.58	140.25	943.75	160.15	820.00
	Total Revenue	7,057.88	7,034.73	6,606.92	14,092.61	12,566.57	25,902.62
2	Segment Results						
a)	Vakrangee Kendra	356.70	431.71	191.47	788.41	509.39	1,114.77
b)	Sale of Automated Teller Machines ('ATM') Products/Services	54.37	35.49	(72.76)	89.86	(80.16)	(154.88)
c)	Unallocable	-	-	-	-	-	-
	Profit before Tax	411.07	467.20	118.71	878.27	429.23	959.89
	Less: Tax Expenses	108.14	135.30	59.63	243.44	146.68	320.88
	Profit after Tax	302.93	331.90	59.08	634.83	282.55	639.01
3	Segment Assets						
a)	Vakrangee Kendra	27,848.59	27,353.60	28,722.62	27,848.59	28,722.62	24,447.93
b)	Sale of Automated Teller Machines ('ATM') Products/Services	6,420.51	6,592.75	6,364.56	6,420.51	6,364.56	6,416.13
c)	Unallocable	-	-	-	-	-	-
	Total Assets	34,269.10	33,946.35	35,087.18	34,269.10	35,087.18	30,864.06
4	Segment Liabilities						
a)	Vakrangee Kendra	9,809.56	9,478.28	11,461.83	9,809.56	11,461.83	6,877.59
b)	Sale of Automated Teller Machines ('ATM') Products/Services	2,673.55	2,920.15	3,218.18	2,673.55	3,218.18	2,819.57
c)	Unallocable	-	-	-	-	-	-
	Total Liabilities	12,483.11	12,398.43	14,680.01	12,483.11	14,680.01	9,697.16

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