

6th August 2025

To

The General Manager Department of Corporate Relations BSE Limited Sir Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001	The Vice President Listing Department The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
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Sub: Outcome of Board Meeting dated 06.08.2025

Symbol: NSE : HCL-INSYS
BSE (For Physical Form) : 179
BSE (For Demat Form) : 500179

Dear Sirs,

This is further to our letter dated 31st July, 2025 on the above subject.

In compliance with Regulations 30 and 33 read with para-A of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at their Meeting held today viz. Wednesday, 6th August, 2025 has inter-alia, approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025 together with the Limited Review Report.

1. The copy of the said unaudited standalone and consolidated financial results along with the Limited Review Report are also enclosed.
2. The 39th (Thirty Ninth) Annual General Meeting (AGM) of the Company has been scheduled to be held on Wednesday, 17th September 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 4:30 P.M.

We are arranging to publish the results in the newspapers.

This is for your kind information and records.

Very Truly Yours,

For HCL Infosystems Limited**Twinkle Monga****Company Secretary and Compliance Officer****Membership No: 54882**

HCL INFOSYSTEMS LIMITED
Unaudited Standalone financial results for the quarter ended June 30, 2025
 Regd.Off. 806, Siddharth, 96 Nehru Place, New Delhi 110019.
 Corp.Off. A-11, First Floor, Sector -3 Noida, UP 201301.
 CIN - L72200DL1986PLC023955
 Phone number +91 120 2520977, 2526518-19
 Website www.hclinfosystems.in
 Email ID: cosec@hclinfosystems.com

Standalone Statement of Profit and Loss of HCL Infosystems Limited as per Ind AS:

(Rs. In Lakhs)

	Particulars	Standalone			
		Three months ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	39	55	120	339
	Other income	183	144	128	745
	Total Income	222	199	248	1,084
2	Expenses				
(a)	Direct Expense	38	54	118	336
(b)	Changes in inventories of stock-in-trade	-	1	-	(1)
(c)	Employee benefits expense	100	137	152	588
(d)	Finance costs	1	3	6	17
(e)	Depreciation and amortization expense	9	12	11	47
(f)	Legal, professional and consultancy charges	103	136	183	474
(g)	Other expenses	178	208	189	1,107
	Total expenses	429	551	659	2,568
3	Loss before exceptional items and tax (1 - 2)	(207)	(352)	(411)	(1,484)
4	Exceptional Items loss (Refer note 2)	(221)	(38)	(1)	(701)
5	Loss before tax (3 + 4)	(428)	(390)	(412)	(2,185)
6	Tax expense				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	-	-	-	-
7	Loss for the period (5 - 6)	(428)	(390)	(412)	(2,185)
8	Other comprehensive income				
A (i)	Items that will not be reclassified to profit and loss	-	(6)	-	(6)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i)	Items that will be reclassified to profit and loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	(6)	-	(6)
9	Total comprehensive loss for the period (7 + 8)	(428)	(396)	(412)	(2,191)
10	Paid-up equity share capital (Face value per share of Rs. 2/-)	6,584	6,584	6,584	6,584
11	Reserve as per balance sheet of previous accounting year				(35,845)
12	Earnings per share (of Rs. 2/- each) (not annualised):				
(a)	Basic	(0.13)	(0.12)	(0.13)	(0.66)
(b)	Diluted	(0.13)	(0.12)	(0.13)	(0.66)

Notes

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2025. The statutory auditors have issued unmodified review report on these results.

- Exceptional items include :

(Rs. In Lakhs)

Particulars	Three months ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
a. Gain on sale of property, plant and equipment (refer note no 6)	-	584	-	584
b. Provision for loss in subsidiary #	(220)	(614)	(1)	(1,277)
c. Loss allowance against loan given to subsidiary*	(1)	(4)	-	(4)
d. Provision for impairment in the value of unquoted long term investments*	-	(4)	-	(4)
Total loss - (a+b+c+d)	(221)	(38)	(1)	(701)

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One of the Company's wholly owned subsidiary namely "HCL Infotech Limited" has been incurring operational losses during the last few years due to various reasons including delay in collections of receivables, challenging market conditions, cost overruns and legal expenses in respect of long-term contracts. Considering the fact that most of these long-term contracts were originally entered with the Company and transferred to HCL Infotech Limited through the Scheme of Arrangement in the past, there is a constructive obligation for the Company to provide operational and financial support to HCL Infotech Limited for execution of its contracts. This constructive obligation is also supported by the past practice followed by the Company wherein it has been, from time to time, voluntarily extending financial support to its subsidiaries, even during challenging market circumstances. Such continuous and timely support from the Company has helped fund the losses of its subsidiaries and enabled them to meet their financial obligations without any delays/ defaults.

Basis the same, the Company is creating provision for loss incurred by its subsidiary in the standalone financials to the extent of accumulated losses and erosion of net worth of subsidiary, as at the reporting date. This has been treated as a present obligation of the Company wherein it is probable that an outflow of resources will be required to support HCL Infotech Limited and pay its liabilities that are more than its assets as on reporting date, as required by Ind AS 37.

* The Company had made investment and also extended loan to Pimpri Chinchwad eServices Limited to support its operations. However, the management does not foresee any cash generating operations in the company to enable the repayment of loan. Moreover, the company has been making continuous losses and its net worth is fully eroded. Hence, a provision for impairment of investment in such subsidiary as well as loss allowance against loan given to subsidiary has been made.

3. The Company has continuously made losses during past years and its net worth has been fully eroded. Further the Company has incurred a net loss of Rs. 428 lakhs, during the quarter ended June 30, 2025 (year ended March 31, 2025: net loss Rs. 2,185 lakhs) and the Company's current liabilities exceeded its current assets by Rs. 45,032 lakhs as at June 30, 2025 (March 31, 2025: Rs. 44,909 lakhs). The losses are primarily a result of delayed receipts on certain system integration contracts, historical low margin contracts, large litigations and their costs which are at different stages of progression.

The Company had originally entered into multiple long term contracts forming part of erstwhile 'Hardware Solutions Business' which was transferred to HCL Infotech Limited through Scheme of Arrangement with the remaining term of ongoing contract upto year 2031. Therefore, there is a constructive obligation for the Company to provide operational and financial support to HCL Infotech Limited for execution of its contracts (also refer note 2). Further, such transferred business has continued to face challenges in obtaining timely customer acceptance and sign-offs for completed projects, leading to delays in receiving payments. As a result, though the number of contracts reaching closure has increased, there is no significant progress in recovering outstanding receivables from customers. To address this issue, the Company has initiated arbitration proceedings against several customers to recover the dues owed. Accordingly, the management will ensure continuity of operations to support execution of long term contracts originally assigned to the Company and recovery of dues owned by HCL Infotech Limited that are held up for a long time.

To ensure the necessary financial support for above operations, the Board of Directors of HCL Corporation Private Limited (a significant promoter shareholder) has approved support in the form of corporate guarantees to banks of Rs. 39,600 lakhs [utilised Rs. 5,705 lakhs (March 31, 2025 - Rs. 5,705 lakhs)] and interest free unsecured loans of Rs. 35,500 lakhs [utilised Rs. 35,500 lakhs (March 31, 2025 - Rs. 35,500 lakhs)] to HCL Infosystems Limited out of total authorized limit of Rs. 1,50,000 lakhs. This had been approved by the shareholders of the Company, vide their resolution dated September 14, 2017. Considering the above support, the management and the Board of Directors have a reasonable expectation that the Company will be able to realise its assets and discharge its contractual obligations including long term contracts transferred to HCL Infotech Limited and liabilities as they fall due in the near future in the normal course of business. Accordingly, these standalone financial results have been prepared on a going concern basis.

4. The Company operates through a single segment which is providing IT support services and hence no separate disclosure is required for Segment as per Ind AS 108 'Operating Segments'.
5. Based on the detailed assessment performed by Management which also included, wherever considered necessary, performing reconciliation with the parties, the Company has credited its Statement of Profit and Loss with Rs. 5 Lakhs for the quarter ended June 30, 2025, Rs. 35 Lakhs for the quarter ended March 31, 2025, Rs. 5 Lakhs for the quarter ended June 30, 2024 and Rs. 300 Lakhs for the year ended March 31, 2025, on account of write back of certain old payables and provisions.
6. In order to reduce Company's debt obligations, the Company has decided to monetize Company owned properties in a phased manner. The remaining Company's properties are not being fully utilized due to changes in the business of the Company, therefore as a part of ongoing property monetisation plan, the Company has disposed property resulting into gain (Nil for the quarter ended June 30, 2025 , Nil for the quarter ended June 30, 2024 and Rs. 584 lakhs for the quarter and year ended March 31, 2025).
7. HCL Infosystems Limited (HCLI) has initiated Arbitration Proceedings with respect to dispute against the customers for contracts which were originally awarded to HCLI and were subsequently transferred to HCL Infotech Limited (Infotech) under the Scheme of Arrangement in 2013 as approved by Delhi High Court. Further as part of issuance of Optionally Convertible Debentures (OCDs), in earlier years the Infotech has transferred its rights to receive cash flows from these projects to the HCLI and as per the terms of OCDs, cash collected shall be utilized to redeem OCDs.
- Against one of such contract, Infotech has received an amount of Rs. 12,342 Lakhs in earlier years against equivalent Bank Guarantee. For another contract, part payment of Rs 1,331 Lakhs was received during the year ended March 31, 2025 against equivalent Bank Guarantee. However, since counterparty's appeal in these matters is sub-judice (pending disposal) before the High Court, amount has not been utilized for redemption of OCDs in accordance with the terms of OCDs arrangement and hence shown as "amount collected under litigation" as a part of other current liabilities in the financial statements of HCL Infotech Limited.
8. The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

By order of the Board
for HCL Infosystems Limited

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Nikhil Sinha
Chairperson

Place : Noida
Date : August 06, 2025

Limited Review Report on unaudited standalone financial results of HCL Infosystems Limited for the quarter ended June 2025 and year to date results for the period from 01 April 2025 to 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Infosystems Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Infosystems Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)

HCL Infosystems Limited

6. We draw attention to note 3 to the standalone financial results, which states that the Company has continuously made losses for past several years and its net worth is fully eroded. Further, the Company's current liabilities exceed its current assets as at 30 June 2025 by Rs. 45,032 lakhs (31 March 2025: Rs 44,909 lakhs). These conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern i.e., whether the Company will be able to realise its assets and discharge all its contractual obligations and liabilities as they fall due in near future in the normal course of the business.

Our conclusion is not modified in respect of this matter.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No.: 116231W/W-100024

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Girish Arora

Partner

New Delhi
06 August 2025

Membership No.: 098652
UDIN: **25098652BMKXQP7695**

HCL INFOSYSTEMS LIMITED
Unaudited Consolidated financial results for the quarter ended June 30, 2025
 Regd.Off. 806, Siddharth, 96 Nehru Place, New Delhi 110019.
 Corp.Off. A-11, First Floor, Sector -3 Noida, UP 201301.
 CIN - L72200DL1986PLC023955
 Phone number +91 120 2520977, 2526518-19
 Website www.hclinfosystems.in
 Email ID: cosec@hclinfosystems.com

Consolidated Statement of Profit and Loss of HCL Infosystems Limited as per Ind AS:

(Rs. In Lakhs)

	Particulars	Consolidated			
		Three months ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	703	465	747	2,461
	Other income	573	453	633	2,547
	Total Income	1,276	918	1,380	5,008
2	Expenses				
(a)	Direct expenses	382	158	218	681
(b)	Changes in inventories of stock-in-trade	(8)	2	5	8
(c)	Employee benefits expense	456	481	531	2,097
(d)	Finance costs	1	3	4	17
(e)	Depreciation and amortisation expense	9	12	11	47
(f)	Legal, professional and consultancy charges	387	758	568	2,733
(g)	Other expenses	499	478	456	2,120
	Total expenses	1,726	1,892	1,793	7,703
3	Loss before exceptional items and tax from continuing operations (1 - 2)	(450)	(974)	(413)	(2,695)
4	Exceptional Items gain (Refer note 3)	-	584	-	584
5	Loss before tax from continuing operations (3 + 4)	(450)	(390)	(413)	(2,111)
6	Tax expense / (credit)				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	-	-	-	-
7	Loss for the period from continuing operations (5 - 6)	(450)	(390)	(413)	(2,111)
8	Profit / (Loss) before tax from discontinued operations	-	-	-	-
9	Profit / (Loss) on disposal of discontinued operations	-	-	-	-
10	Tax expense / (credit) of discontinued operations	-	-	-	-
11	Net loss for the period from discontinued operations (8 + 9 - 10)	-	-	-	-
12	Net loss for the period (7+ 11)	(450)	(390)	(413)	(2,111)
13	Other comprehensive income				
A (i)	Items that will not be reclassified to profit and loss	-	(5)	-	(5)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i)	Items that will be reclassified to profit and loss	19	(64)	(2)	(50)
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	19	(69)	(2)	(55)
14	Total comprehensive loss for the period (12 + 13)	(431)	(459)	(415)	(2,166)
15	Net loss attributable to:				
-	Shareholders	(450)	(390)	(413)	(2,111)
-	Non-controlling interests	-	-	-	-
	Total comprehensive loss attributable to:				
-	Shareholders	(431)	(459)	(415)	(2,166)
-	Non-controlling interests	-	-	-	-
16	Paid-up equity share capital (Face value per share of Rs. 2/-)	6,584	6,584	6,584	6,584
17	Reserve as per balance sheet of previous accounting year				(35,682)
18	Earnings per share for continuing operations (of Rs. 2/- each) (not annualised):				
(a)	Basic	(0.14)	(0.12)	(0.13)	(0.64)
(b)	Diluted	(0.14)	(0.12)	(0.13)	(0.64)
19	Earnings per share for discontinued operations (of Rs. 2/- each) (not annualised):				
(a)	Basic	-	-	-	-
(b)	Diluted	-	-	-	-
20	Earnings per share for discontinued & continuing operations (of Rs. 2/- each) (not annualised):				
(a)	Basic	(0.14)	(0.12)	(0.13)	(0.64)
(b)	Diluted	(0.14)	(0.12)	(0.13)	(0.64)

Notes:

- Consolidated results include financial results of HCL Infosystems Limited (hereinafter referred to as "the Parent"), HCL Infotech Limited, HCL Investments Pte. Limited, Pimpri Chinchwad eServices Limited and Nurture Technologies FZE (refer note 8) (hereinafter together referred to as "the Group"). These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2025. The statutory auditors have issued unmodified review report on these results.

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2. The Group has continuously made losses during past years and its net worth has been fully eroded. Further the Group has incurred a net loss of Rs. 450 lakhs, during the quarter ended June 30, 2025 (year ended March 31, 2025: net loss Rs.2,111 lakhs) and the Group's current liabilities exceeded its current assets by Rs. 48,081 lakhs as at June 30, 2025 (March 31, 2025: Rs. 48,175 lakhs). The losses are primarily a result of delayed receipts on certain system integration contracts, historical low margin contracts, large litigations and their costs which are at different stages of progression.

The Group had originally entered into multiple long term contracts forming part of erstwhile 'Hardware Solutions Business' which was transferred to HCL Infotech Limited through Scheme of Arrangement with the remaining term of ongoing contract upto year 2031. Therefore, there is a constructive obligation for the Group to provide operational and financial support to HCL Infotech Limited for execution of its contracts. Further, such transferred business has continued to face challenges in obtaining timely customer acceptance and sign-offs for completed projects, leading to delays in receiving payments. As a result, though the number of contracts reaching closure has increased, there is no significant progress in recovering outstanding receivables from customers. To address this issue, the Group has initiated arbitration proceedings against several customers to recover the dues owed. Accordingly, the management will ensure continuity of operations to support execution of long terms contracts originally assigned to the Group and recovery of dues owned by HCL Infotech Limited that are held up for a long time.

To ensure the necessary financial support for above operations, the Board of Directors of HCL Corporation Private Limited (a significant promoter shareholder) has approved support in the form of corporate guarantees to banks of Rs. 39,600 lakhs [utilised Rs. 20,364 lakhs (March 31, 2025 - Rs. 20,372 lakhs)] and interest free unsecured loans of Rs. 35,500 lakhs [utilised Rs. 35,500 lakhs (March 31, 2025 - Rs. 35,500 lakhs)] to HCL Infosystems Limited out of total authorized limit of Rs. 1,50,000 lakhs. This had been approved by the shareholders of the Group, vide their resolution dated September 14, 2017. Considering the above support, the management and the Board of Directors have a reasonable expectation that the Group will be able to realise its assets and discharge its contractual obligations including long term contracts transferred to HCL Infotech Limited and liabilities as they fall due in the near future in the normal course of business. Accordingly, these consolidated financial results have been prepared on a going concern basis.

3. Exceptional items include :

Particulars	(Rs. In Lakhs)			
	Three months ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Gain on sale of property, plant and equipments (Refer Note No. 4)	-	584	-	584
Total gain	-	584	-	584

4. In order to reduce Group's debt obligations, the Group decided to monetize Group owned properties in a phased manner. The remaining Group's properties were not being fully utilized due to changes in the business of the Group, therefore as a part of ongoing property monetisation plan, the Group has disposed property resulting into gain (Nil for the quarter ended June 30, 2025 , Nil for the quarter ended June 30, 2024 and Rs. 584 lakhs for the quarter and year ended March 31, 2025).
5. Based on the detailed assessment performed by Management which also included, wherever considered necessary, performing reconciliation with the parties, the Group has credited its Statement of Profit and Loss with Rs. 7 Lakhs for the quarter ended June 30, 2025, Rs. 40 Lakhs for the quarter ended March 31, 2025, Rs. 222 Lakhs for the quarter ended June 30, 2024 and Rs 1,006 Lakhs for the year ended March 31, 2025 on account of write back of certain old payables and provisions.
6. The Group operates through a single segment which is providing IT support services and hence no separate disclosure is required for Segment as per Ind AS 108 'Operating Segments'.
7. HCL Infosystems Limited (HCLI) has initiated Arbitration Proceedings with respect to dispute against the customers for contracts which were originally awarded to HCLI and were subsequently transferred to HCL Infotech Limited (Infotech) under the Scheme of Arrangement in 2013 as approved by Delhi High Court.
Against one of such contract, the group has received an amount of Rs. 12,342 Lakhs in earlier years against equivalent Bank Guarantee. For another contract, part payment of Rs 1331 Lakhs was received during the year ended March 31, 2025 against equivalent Bank Guarantee. Considering the counterparty's appeal in these matters are sub-judice before the High Court and pending for disposal as on date, the group has not recognised any income with respect to these orders and the amount received has been shown as "amount collected under litigation" as a part of other current liabilities in the financial statements.
8. Nurture Technologies FZE (hereinafter called as "Nurture") [registered with Dubai Airport Free Zone Authority (DAFZA)], (formerly known as HCL Infosystems MEA FZE) is a wholly owned subsidiary of HCL Investments Pte. Ltd. registered in Singapore. Nurture is a step down subsidiary of HCL Infotech Limited which is a wholly owned subsidiary of HCL Infosystems Limited.

The principal activities of Nurture were development and trading of software and hardware systems and IT solutions. However, there were no operations in Nurture. Considering there was no plan for any operations in future , the Board of Directors of HCL Investments Pte. Limited in its meeting held on February 14, 2025, approved the liquidation of the company. Accordingly, the liquidation report has been issued by the liquidator dated March 18, 2025 and the certificate of dissolution has been issued by the Dubai Integrated Economic Zones Authority on April 03, 2025.
9. The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

By order of the Board
for HCL Infosystems Limited

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SINHA Date: 2025.08.06
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Nikhil Sinha
Chairperson

Place : Noida
Date : August 06, 2025

Limited Review Report on unaudited consolidated financial results of HCL Infosystems Limited for the quarter ended 30 June 2025 and year to date results for the period from 1 April 2025 to 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Infosystems Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Infosystems Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the:
 - Parent Entity
 - a) HCL Infosystems Limited
 - Subsidiaries
 - a) HCL Infotech Limited
 - b) HCL Investment Pte. Limited
 - c) Pimpri Chinchwad eServices Limited
 - d) Nurture Technologies FZE (liquidated as on 03 April 2025)
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

Limited Review Report (Continued)

HCL Infosystems Limited


6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to note 2 to the consolidated financial results, which states that the Group has continuously made losses for past several years and its net worth is fully eroded. Further, the Group's current liabilities exceed its current assets as at 30 June 2025 by Rs. 48,081 lakhs (March 31, 2025 Rs. 48,175 lakhs). These conditions indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern i.e. whether the Group will be able to realise its assets and discharge all its contractual obligations and liabilities as they fall due in near future in the normal course of the business.
Our conclusion is not modified in respect of this matter.
8. The Statement includes the interim financial results of two Subsidiaries which have not been reviewed, whose interim financial results reflects total revenues (after consolidation adjustments) of Rs. Nil, total net (loss) after tax (after consolidation adjustments) of Rs. (21.83) lakhs and total comprehensive loss (after consolidation adjustments) of Rs. (3.02) lakhs for the quarter ended 30 June 2025 and for the period from 1 April 2025 to 30 June 2025 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.
Our conclusion is not modified in respect of this matter.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No.:116231W/W-100024

GIRISH
ARORA

 Digitally signed by GIRISH ARORA
Date: 2025.08.06 16:17:37 +05'30'

Girish Arora

Partner

New Delhi

06 August 2025

Membership No.: 098652

UDIN: **25098652BMKXQQ9094**