

WLL/SEC/2025

July 30, 2025

BSE Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNLIV)
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Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find attached Earnings Presentation, inter alia, on unaudited financial results of the Company for the quarter ended June 30, 2025.

Please take the same on record.

Thank you,

For Welspun Living Limited
(Formerly known as Welspun India Limited)

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Enclosed: Earnings Presentation as mentioned above

Welspun Living Limited (Formerly known as Welspun India Limited)

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Corporate Identity Number: L17110GJ1985PLC033271

Earnings Presentation Welspun Living Limited

Home Textile | Advance Textile | Flooring

Q1 FY26

30th July, 2025

NSE/BSE: WELSPUNLIV

Bloomberg: WLSI:IN

Reuters: WLSP.NS



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WELSPUN LIVING - GLOBAL HOME TEXTILES LEADER



Global leader in Home solutions

- Highest export across the globe from India (Texprocil)
- Market leadership - Rank 1 in Towels and Bath rugs and Top 2 in sheets.

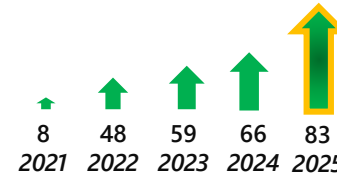


Diversified Brand & License Portfolio

ESG Focused



83 / 100
Global Rank Top 4
India: Rank 1



Well-defined principles, roadmap and targets



Welspun Living Ltd (WLL), part of \$3.6 bn Welspun Group, is a global leader in the Home Textiles landscape. With a strong global distribution network and world-class vertically-integrated manufacturing facilities located in India, Welspun is strategic partners with top global retailers.

WLL is differentiated by its strategy based on **Branding, Innovation and Sustainability.**



Strong Emerging Businesses:

- ♦ Flooring Solutions disrupting the world of flooring
- ♦ Advanced Textiles dealing with innovative product applications



Thought leader

Tamper-proof Blockchain platform for state-of-the-art transparency for All Fibers & All Product Categories



A certified **woman owned business** with 28% women in a 24,000+ strong workforce

MANAGEMENT COMMENTARY



"Q1FY26 witnessed a muted start amidst tariff headwinds leading to market uncertainty and cautious retailer buying patterns. Overall revenue declined by 11.6% YoY to ₹2,289 crores with EBITDA margin at 11.1%, impacted by operating deleverage.

Our domestic business showed resilience with greenshoots across categories, growing 9.5% YoY. Welspun brand continued strong growth momentum, strengthened our brand play and flooring showing strong tractions in residential and hospitality.

We remain committed to building our emerging businesses, the pillars of our future growth. While the near-term outlook remains cautious, our focus remains on cost optimization, operational agility, and leveraging emerging opportunities to drive sustainable growth.

With ESG embedded in every aspect of our operations, our journey towards 100% renewable energy and 100% sustainable cotton by 2030 continues to be a key strategic differentiator.

Ms. Dipali Goenka

Managing Director & CEO , Welspun Living Limited



AWARDS & RECOGNITION



Welspun Living is felicitated as one of the Champions of Green Business Practices at Sustainable Organisations 2025



Welspun Living earned the 'Platinum Award' under the Apex India Corporate Ethics Award 2024



Welspun Flooring awarded as "India's greatest brands 2024-25" by Asia One Magazine



Welspun Living's Annual Report 2023-24 was awarded as the 'Best Annual Report' in the Textile Category by The Free Press Journal.



Feathers in our cap



Ms. Dipali Goenka named as one of the 100 Most Powerful Women in Business by Fortune India.



Welspun Living Limited is certified as a Great Place to Work® for the second year in a row and recognized among "2025: India's Best Workplaces in Manufacturing."



Welspun Living Limited ranks 10th among India's Best Companies to Work For 2025 and also named one of India's Best Workplaces in Textiles

STRONG GLOBAL PRESENCE



KEY CUSTOMER PARTNERSHIP

North America



UK & Europe



India



ROW



Over **60** Countries

Presence

KEY HIGHLIGHTS



Brands



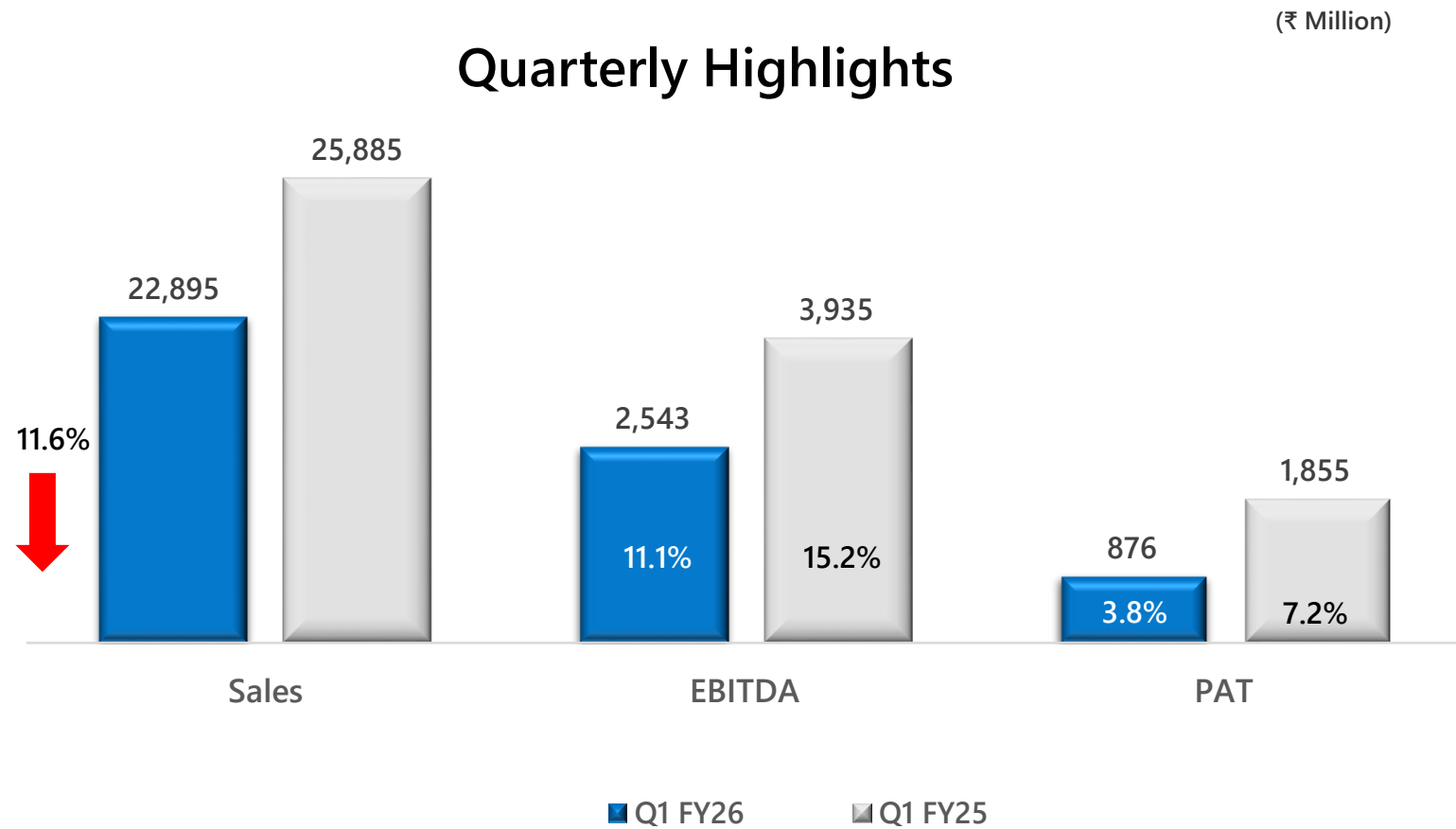
ESG



Click the Icons to know more

- **Total Income** in Q1 FY26 is ₹ 22,895 mn declined by 11.6% YoY
- **Home Textile Exports Business** declined 11.8% YoY in Q1FY26 with EBITDA margin of 12.6%
- **Advance Textile Business** declined by 11.6% YoY
- **Domestic Consumer Business** grew by 9.5% YoY in Q1FY26 led by –
 - Domestic Home Textile grew by 2.5% YoY
 - Domestic Flooring grew by strong 26% YoY
- **EBIDTA** Q1FY26 → ₹ 2,543 mn @ 11.1% down 409 bps
- **Overall Flooring Business** in Q1 FY26 recorded revenue of ₹ 1,935 mn
- **EBITDA of Flooring Business** is ₹ 162 Mn @ 8.4% margin
- **Net Debt** stood at ₹ 14,010 mn vs. ₹15,620 mn (Jun 24)





QUARTERLY HIGHLIGHTS



(₹ Million)

Particulars	30-Jun-25	31-Mar-25	30-Jun-24
Net Worth	50,042	48,211	47,112
Short Term Loans	13,469	14,552	18,288
Long Term Loans	10,130	10,134	9,253
Gross Debt	23,599	24,686	27,541
Cash & Cash Equiv.	9,588	8,661	11,921
Net Debt	14,010	16,025	15,620
Total Assets	1,03,742	1,03,071	102,995

SALES HIGHLIGHTS – CHANNEL WISE



(₹ Million)

Revenue	B2B			Branded [#]			
	Global*		Domestic	Global*		Domestic	
	Innovation	Others		Online	Offline	Online	Offline
Q1 FY26 <i>Sales Contribution (%)</i>	5,494 27%	9,917 49%	1,201 6%	629 3%	1,742 9%	41 0%	1,188 6%
Q4 FY25 <i>Sales Contribution (%)</i>	5,929 25%	12,379 53%	1,017 4%	698 3%	2,098 9%	67 0%	1,244 5%
Q1 FY25 <i>Sales Contribution (%)</i>	6,401 28%	11,439 50%	1,506 7%	466 2%	1,958 9%	29 0%	1,081 5%
<i>Growth YoY (%)</i>	(14%)	(13%)	(20%)	35%	(11%)	42%	10%

Note:

*Non-Domestic

[#]Includes Innovation

Revenue excludes Other Operating Income

SALES HIGHLIGHTS – BUSINESS WISE



(₹ Million)

Revenue	Home Textile Business				Flooring Business	
	HT - B2B	HT – Branded	HT - E-Com	Advanced Textiles	Flooring – B2B	Flooring – Branded
Q1 FY26	14,133	2,555	670	1,034	1,446	375
<i>Sales Contribution (%)</i>	<i>70%</i>	<i>13%</i>	<i>3%</i>	<i>5%</i>	<i>7%</i>	<i>2%</i>
Q4 FY25	16,513	2,893	765	1,369	1,442	449
<i>Sales Contribution (%)</i>	<i>70%</i>	<i>12%</i>	<i>3%</i>	<i>6%</i>	<i>6%</i>	<i>2%</i>
Q1 FY25	16,454	2,728	495	1,165	1,727	312
<i>Sales Contribution (%)</i>	<i>72%</i>	<i>12%</i>	<i>2%</i>	<i>5%</i>	<i>8%</i>	<i>1%</i>
<i>Growth YoY (%)</i>	<i>(14%)</i>	<i>(6%)</i>	<i>35%</i>	<i>(11%)</i>	<i>(16)%</i>	<i>20%</i>

Note:

HT - Home Textile

HT-Branded includes sales from licensed brands

Revenue excludes Other Operating Income

OPERATIONAL HIGHLIGHTS



Manufacturing Capacity & Utilization

Home Textile	Particulars	UOM	Annual Capacity	Q1FY26	Utilization (%)	Q4FY25	Utilization (%)	Q1FY25	Utilization (%)	
	Bath Linen	MT	90,000	19,706	88%	20,448	91%	21,055	94%	
	Bed Linen	Mn mtrs	108	18.1	67%	20.1	74%	18.6	69%	
	Rugs & Carpets	Mn sq mtrs	12	2.4	81%	2.3	76%	2.6	85%	
	Advanced Textile									
	Spunlace	MT	27,729	4,145	60%	4,577	66%	4,612	67%	
	Needle Punch	MT	3,026	373	49%	355	47%	376	50%	
	Wet Wipes	Mn Packs	100	5.9	24%	3.0	12%	4.9	20%	
Flooring	Particulars	UOM	Annual Capacity		Q1FY26	Utilisation (%)	Q4FY25	Utilisation (%)	Q1FY25	Utilisation (%)
			Installed	Effective						
	Flooring	Mn sq mtrs	27	18	1.9	43%	2.5	56%	2.9	64%
Pillow, Ohio (USA)	Particulars	UOM	Annual Capacity		Q1FY26	Utilisation (%)	Q4FY25	Utilisation (%)	Q1FY25	Utilisation (%)
			Installed	Effective						
	Pillow	Mn Pcs	13.5	4.7	0.6	47%	0.4	31%	-	-



QUARTERLY PROFIT & LOSS

(₹ Million)

Particulars	Q1FY26	Q1FY25	YoY Change	Q4FY25	QoQ Change
Total Income	22,895	25,885	-11.6%	26,482	-13.5%
EBITDA	2,543	3,935	-35.4%	3,181	-20.0%
EBITDA Margin (%)	11.1%	15.2%	-409 bps	12.0%	-90 bps
Finance Cost	425	434	-2.1%	569	-25.4%
Depreciation	879	968	-9.2%	928	-5.3%
PBT	1,240	2,533	-51.1%	1,683	-26.3%
PAT (After Minority Interest)	876	1,855	-52.8%	1,318	-33.6%
PAT Margin	3.8%	7.2%	-334 bps	5.0%	-115 bps
Cash Profit [^]	1,721	2,897	-40.6%	2,108	-18.4%
EPS (₹) (Not Annualised)	0.92	1.93	-52.3%	1.40	-34.3%

Note:

1. [^]Cash Profit = PBDT less Current Tax



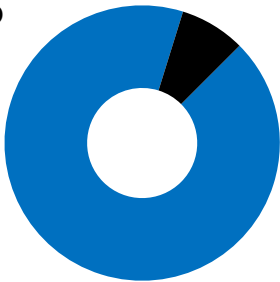
QUARTERLY SEGMENT RESULTS

(₹ Million)

Particulars	Q1 FY26	Q1 FY25	YoY Change	Q4 FY25	QoQ Change
Home Textile					
Revenue	21,235	23,873	(11.1%)	24,526	(13.4%)
EBITDA	2,232	3,484	(35.9%)	2,813	(20.7%)
EBITDA Margin (%)	10.5%	14.6%	(408 bps)	11.5%	(96 bps)
Flooring					
Revenue	1,935	2,278	(15.1%)	1,958	(1.1%)
EBITDA	162	210	(23.0%)	139	16.7%
EBITDA Margin (%)	8.4%	9.2%	(86 bps)	7.1%	128 bps

Revenue Segmentation (%)

Q1 FY26



91.6%

8.4%



Home Textile



Flooring

Summary of Financial Statements



PROFIT & LOSS SUMMARY

(₹ Million)

Particulars	FY21	FY22	FY 23	FY 24	FY25	Q1 FY26
Total Income	74,080	93,773	82,151	98,251	1,06,972	22,895
Growth YoY* %	8.4%	26.6%	(11.4%)	19.6%	8.9%	(11.6%)
EBITDA	14,198	14,246	8,739	15,147	14,507	2,543
EBITDA Margin	19.2%	15.2%	10.6%	15.4%	13.6%	11.1%
Depreciation	4,536	4,205	4,421	3,945	3,734	879
Finance cost	1,975	1,313	1,299	1,534	2,175	425
PBT	7,686	8,728	3,019	9,668	8,598	1,240
PAT (After Minority Interest)	5,397	6,012	1,988	6,811	6,392	876
Cash Profit^	10,197	10,703	6,760	12,398	10,624	1,721
EPS (₹) (Not Annualised)	5.37	6.06	2.02	7.06	6.70	0.92

Note:

* FY 22 numbers adjusted for ROSCTL of Q4 FY 21 of Rs.1050 Mn

^ Cash Profit = PBDT less Current Tax



BALANCE SHEET SUMMARY

(₹ Million)

Particulars	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25	Q1 FY26
Net Worth	36,447	39,717	40,878	45,158	48,211	50,042
Short Term Loans	17,452	19,742	12,342	15,665	14,552	13,469
Long Term Loans	10,962	12,142	11,162	9,540	10,134	10,130
Gross Debt	28,414	31,884	23,504	25,205	24,686	23,599
Cash & Cash Equiv.	5,087	9,595	8,161	11,663	8,661	9,588
Net Debt	23,327	22,289	15,343	13,542	16,025	14,010
Capital Employed*	71,305	79,053	72,389	80,767	86,037	86,786
Net Fixed Assets (incl CWIP)^	38,042	39,881	37,777	36,737	42,110	42,118
Net Current Assets	24,536	24,839	23,135	27,450	29,393	28,556
Total Assets	86,778	94,368	86,501	95,500	1,03,071	1,03,742

Net Debt reduced by ~50% in last 5 Years

Note:

*Capital Employed = Net worth + Gross Debt + Other long term liabilities | ^Net current assets does not include Cash & cash equivalents

RATIOS SUMMARY

		FY21	FY22	FY23	FY24	FY25	Q1 FY26
Solvency ratios	Net Debt/Equity	0.64	0.56	0.38	0.30	0.33	0.28
	Net Debt/EBITDA	1.64	1.56	1.76	0.90	1.10	1.07
	EBIT/Interest	4.89	7.65	3.32	7.30	4.95	4.37
Operational ratios	Current ratio	1.33	1.37	1.66	1.72	1.68	1.74
	Fixed asset turnover	1.93	2.33	2.14	2.63	2.50	2.44
	Total asset turnover	0.85	0.99	0.94	1.01	1.02	0.99
	Inventory days	88	78	89	78	76	74
	Debtor days	59	39	43	47	57	53
	Payable days	54	36	39	34	39	39
	Cash conversion cycle	93	80	93	91	94	88
Return ratios	ROE	16.3%	15.8%	4.9%	15.8%	13.7%	11.1%
	ROCE (Pre-tax) (TTM)	13.8%	13.4%	5.7%	14.6%	12.9%	11.0%

Note:

- ROCE = EBIT / Average Capital Employed & ROE = Net Profit / Average Net worth
- Total asset turnover = Sales/ (Fixed assets + Gross current assets)

WELSPUN ESG WAY: ENCOMPASSING ALL STAKEHOLDERS



Welspun is going through a major transformation where we are embedding sustainability and circularity in every realm of our value chain.

We are striving to be the absolute benchmark and global leader in the use of ESG framework and compliance to sustainable practices. Our social and philanthropic initiatives are run through Welspun Foundation and are centered around 3E's – Environment & Health, Education, Empowerment.

We have built a roadmap on Sustainability for WLL that enlists our goals under Sustainability till 2030.



Transparent Reporting of Welspun Living's performance across 170+ ESG (Environmental, Social & Governance) parameters



[Click here for more details](#)



Environmental

- ◆ Implemented ISO 14001 Environmental Management Systems at four manufacturing sites
- ◆ Flagship facility is fresh water positive: 30 MLD sewage treatment plant enables use of treated sewage
- ◆ Utilizing Waste heat recovery for steam generation for process steam requirement
- ◆ 30 MW solar power plant at Anjar commissioned
- ◆ 18 MW solar power plant at Vapi commissioned in June 2025
- ◆ 4 MW solar power plant at Hyderabad commissioned in June 2025
- ◆ Received CII national award for excellence in water management. (Nov 24)
- ◆ WLL has been recognized as "ESG champions of India 2025" by Dun & Bradstreet in "Natural resource conservation" category in June 25



Social

- ◆ Engaged with Cotton Farmers to grow sustainable Cotton (Better Cotton Initiative and Organic Cotton) in an initiative spread over 390+ villages, impacting 27,800+ farmers.
- ◆ 27% women diversity in workforce
- ◆ Focus on inclusion and gender diversity – large segment of women workers in Cut-&-Sew operations
- ◆ "SPUN" initiative: empowering women in rural communities earn livelihood by making handicraft goods from Factory textile scrap
- ◆ In FY 25, reached over 11 lacs community members



Governance

- ◆ Board Committee on ESG
- ◆ Executive remuneration linked to ESG goals
- ◆ Initiated a broad Enterprise Risk Management framework
- ◆ ACCESS module in SAP to enable access of relevant data to authorized users
- ◆ ESG performance monitoring and reporting through an IT platform – 'Credibl'
- ◆ ESG performance data assured by third party for 3 consecutive years
- ◆ Robust Ethics framework in place
- ◆ Compliance management tool in place
- ◆ Innovation & intellectual property oriented culture reflected in 47 patents filled globally

SUSTAINABILITY INITIATIVES – GROWING BUSINESS RESPONSIBLY



Welspun Living's Sustainability case study is now a part of a curriculum across universities in US, Canada, France, Europe and Taiwan."

DJSI ratings



Score improved from 59 to 66 to 83 (Feb'25)
Rank 1 in India in Textile, Apparel & Luxury goods.
4th Rank Globally

Sustainalytics



Rated as "Low Risk" Company
Rank 25 in 190 Companies

Eco Vadis



Score 44 to 66 (Sep'24)
Wins Silver Badge
Top 15%ile

Crisil ratings



ESG rating Improved from "D" to "B"

Q1 FY26 – Environmental Impact



2,05,900+ acres

Landbank of sustainable cotton farming



965 Million Litres

Liters of recycled water used in process



24,601 GJ Energy

Saved through energy conservation



1571 tons

Recycled cotton reused in process

Q1 FY26 – Social Impact



♦ Students reached ~1,03,728+



♦ Livelihood Impact beneficiaries ~ 2,204+



♦ Health Impact beneficiaries ~25,122+



♦ Elevating farming practices and optimizing yields, ~1,20,316 beneficiaries

SUSTAINABILITY – PROGRESS AGAINST TARGETS

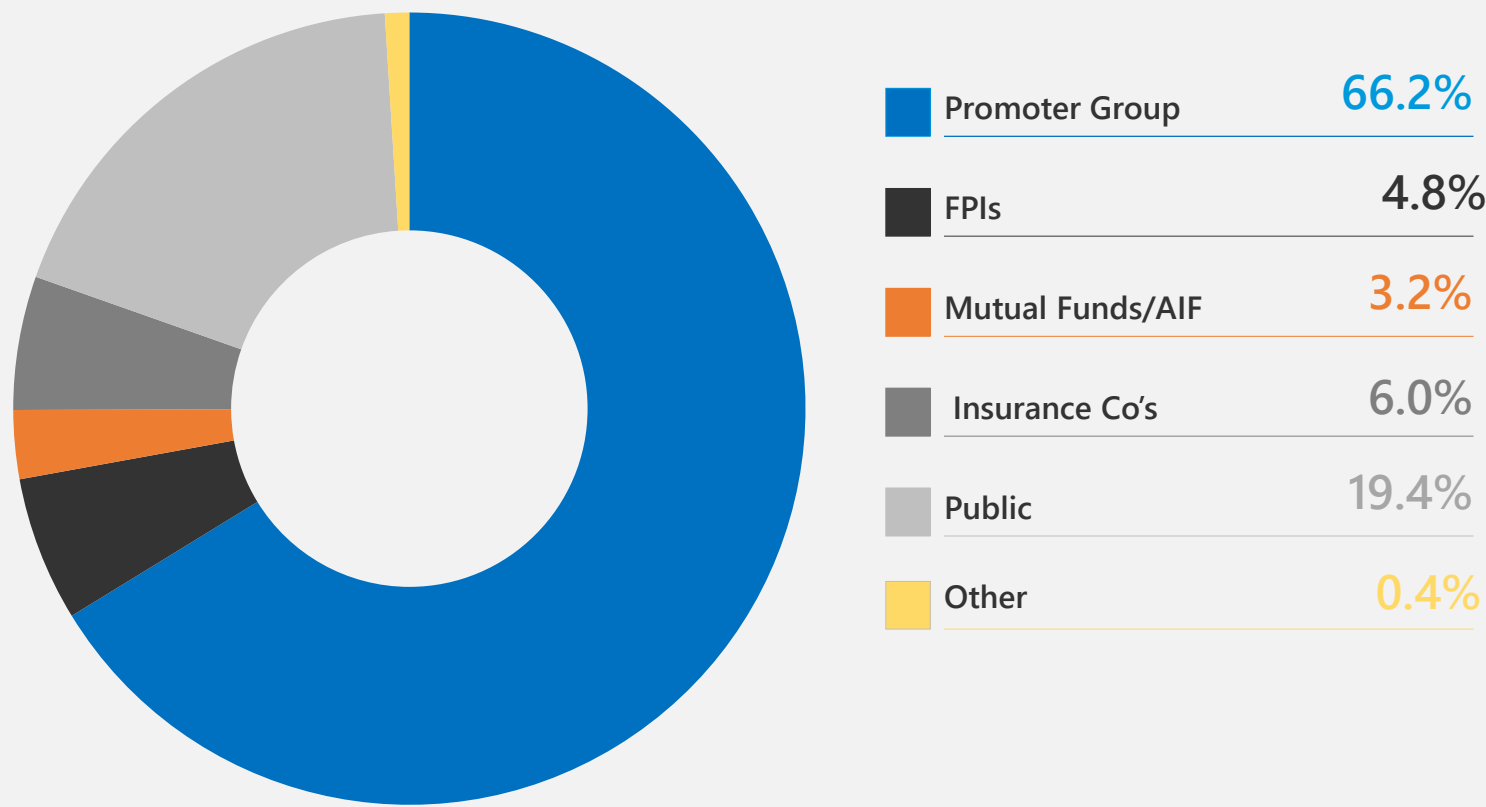
Aspects	FY25	Q1 FY26	Goal 2025	Goal 2030
Carbon Neutral (measured as % RE)	30%	22%	20%	100%
100% Sustainable Cotton	76%	90%	50%	100%
Fresh Water (+) in Production operations (KL/MT)	11.3	11.1	5	0
Zero hazardous waste to Landfill (MT)	66.13	18.5	0	0
Impacting 1 million lives in CSV (cumulative)	11,16,232	3,68,970	5,00,000	10,00,000
Farmers in Welspun sustainable farming project (cumulative)	29,528	27,824	20,000	50,000



SHAREHOLDING SUMMARY



Shareholding Pattern (Mar 2025)



Top Institutional Shareholders	
SBI LIFE Insurance Co	
LIC of INDIA	
Quant Mutual Fund	
Vanguard	
HSBC Mutual Fund	

DISCLAIMER



The information contained in this presentation is provided by Welspun Living Limited (the "Company"), although care has been taken to ensure that the information in this presentation is accurate, and that the opinions expressed are fair and reasonable, the information is subject to change without notice, its accuracy, fairness or completeness is not guaranteed and has not been independently verified and no express or implied warranty is made thereto. You must make your own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as you may consider necessary or appropriate for such purpose. Neither the Company nor any of its directors assume any responsibility or liability for, the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein. Neither the Company nor any of its directors, officers, employees or affiliates nor any other person accepts any liability (in negligence, or otherwise) whatsoever for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection therewith.

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This presentation contains statements of future expectations and other forward-looking statements which involve risks and uncertainties. These statements include descriptions regarding the intent, belief or current expectations of the Company or its officers with respect to the consolidated results of operations and financial condition, and future events and plans of the Company. These statements can be recognized by the use of words such as "expects," "plans," "will," "estimates," or words of similar meaning. Such forward-looking statements are not guarantees of future performance and actual results, performances or events may differ from those in the forward-looking statements as a result of various factors and assumptions. You are cautioned not to place undue reliance on these forward looking statements, which are based on the current view of the management of the Company on future events. No assurance can be given that future events will occur, or that assumptions are correct. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

Any reference herein to "the Company" shall mean Welspun Living Limited, together with its consolidated subsidiaries.

Let's connect

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