RAJRATAN
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INDIA | THAILAND
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RGWL/25-26/

30th October, 2025

To **BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai 400001** **Scrip Code – 517522**	**To** **National Stock Exchange of India Limited** **'Exchange Plaza', C-1, Block G,** **Bandra Kurla Complex,** **Bandra (E), Mumbai – 400 051** **Symbol - RAJRATAN**

Sub: Investor Presentation

Dear Sir,

With reference to above subject, please find attached herewith Investor Presentation.

You are requested to kindly update the same on your website.

Thanking you,
Yours faithfully,
For **Rajratan Global Wire Limited**

Shubham Jain
Digitally signed by Shubham Jain
Date: 2025.10.30 19:56:17 +05'30'

Shubham Jain
Company Secretary & Compliance Officer

RAJRATAN
OUTPERFORM

CHENNAI TO THE GLOBE. A NEW ERA OF GROWTH

RAJRATAN GLOBAL WIRE LIMITED

Investor Presentation Q2 FY 2025-26

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About our company

Rajratan Global Wire Ltd., a leading and trusted bead wire manufacturer and supplier of high-quality products to prestigious customers worldwide.

The Company has a capacity of 72,000 TPA (60,000 TPA for bead wire) in Pithampur, India and 60,000 TPA in Thailand. The Company set up a greenfield unit in Chennai with capacity to go up to 60,000 TPA, of which 30,000 TPA was installed in Phase 1.

- All three Rajratan manufacturing facilities are world-class.
- The Company is the only bead wire manufacturer in Thailand.
- The Company is working to increase market share in Thailand and India.

BIG NUMBERS

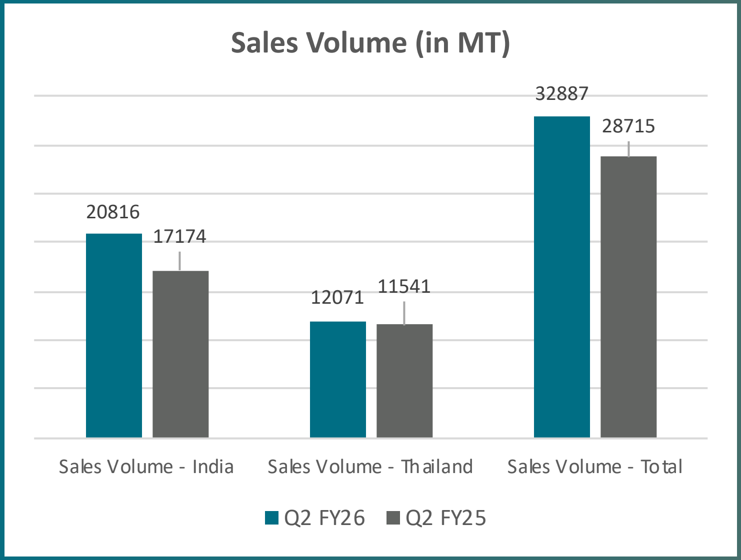
66
%, revenue share from India operations in Q2 FY26.

34
%, revenue share from Thailand operations in Q2 FY26.

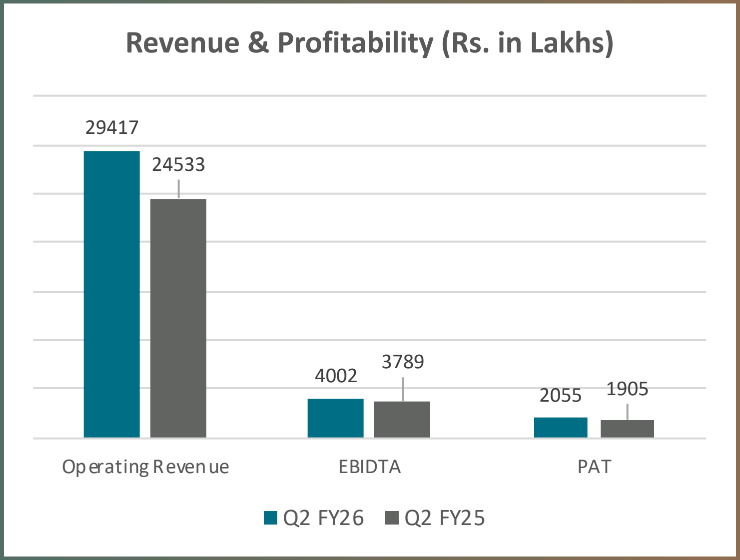
1,609
Rs. crores, market capitalisation as on 30 September 2025.

Executive summary

How we performed in Q2 FY26



Operational highlights (Q2 FY26)



What our Chairman has to say about our Q2 FY26 performance

Rajratan reported a creditable performance break-out during the quarter under review.

On a consolidated basis, revenue grew by 20% YoY led by 15% and 21% volume growth in our consolidated and standalone businesses respectively. This led to EBITDA growth of 5.6% YoY and 29.3% QoQ, and Net Profit growth of 7.9% YoY and 52% QoQ. This is a significant improvement over Q1FY26.

To put things in perspective, this was the highest quarter in the company's existence where consolidated volumes for a quarter crossed 32,000 MT while bead wire volumes recorded their highest sales ever at 29,003 MT across all our plants. EBITDA touched Rs 40 cr for the first time in 13 quarters.

The game-changer in the company’s performance was the decisive turnaround in its new Chennai plant. This plant turned profitable within 12 months of being commissioned - achieving 60% capacity utilisation in the latter half of Q2 FY26. The profitable performance of this plant validated the rationale behind its commissioning: the company serviced marquee proximate customers; the geographic re-allocation moderated unproductive dispatches from both our India units, empowering each unit to seek different markets in return for superior return on investment.

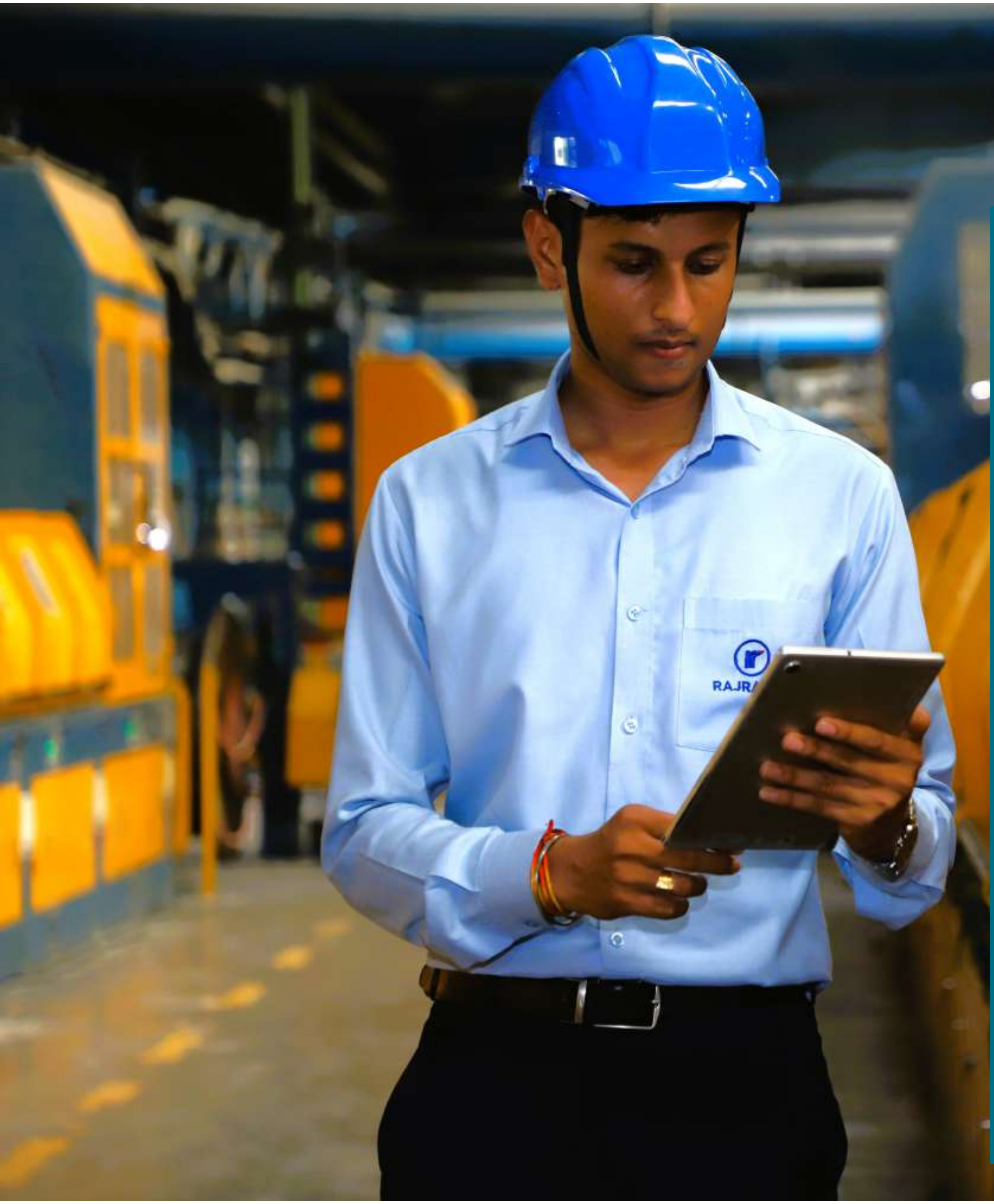
The network effect of these two locations – a distinctive Rajratan uniqueness among Indian bead wire companies – generated logistical savings. Besides, an attractive output share was exported from Chennai, broad-basing revenues by geography and moderating an excessive revenue dependence on India. The result was an improvement in earnings by quantity and quality.

During the second quarter of FY26, general market demand for bead wire increased around 5%. Due to softer raw material prices, average realisations and margins in the India business were softer. However higher volumes and profitability in our Chennai plant helped outperform expectations.

The Thailand subsidiary’s operations remained growing and profitable, Chinese competition notwithstanding. Exports and a higher share of sales to quality customers helped deliver a better-than-expected performance. We expect the same to sustain within a 10% variation for the latter half of FY26.

Looking ahead, GST rationalisation on tyres and automobiles could catalyse tyre (and hence bead wire) offtake. As the Chennai plant increases capacity utilisation, the growth impact on the company’s financials could become more evident and sustainable. In view of this, the company expects to sustain its performance momentum, strengthening outcomes.

Sunil Chordia
Chairman and Managing Director



Macro realities that influenced our performance, Q2 FY26

- Bead wire capacity additions increased, containing realisations
- Sustained competition from domestic and international players
- Realisations moderated for most of the quarter
- Increased tariff uncertainties related to exports to US

How we responded to the macro realities in Q2 FY26

- Enhanced sales out of Chennai to proximate and marquee customers
- This liberated the Pithampur plant (that had been supplying to South India) to seek alternative and more profitable markets
- The Chennai plant increased capacity utilisation and turned profitable for the first time
- The Chennai plant generated 33% of its revenues from exports
- The Thailand plant sustained its performance stability (realisations, offtake and product mix) and favourable customer mix

How the macro realities translated into our consolidated performance, Q2 FY26

- Thailand plant continued to remain competitive against Chinese imports
- Thailand plant generated 3% higher volumes (compared with the preceding quarter)
- Higher volumes were marketed at improved realisations in Thailand
- The share of premium bead wire increased in Thailand revenues
- Thailand unit achieved 91% capacity utilisation, marked by operational discipline

What shareholders can expect in Q3 FY26

- Higher sales volumes
- Higher capacity utilisation at the Chennai plant
- Better amortisation of Chennai fixed costs following increased sales
- Relatively contained resource (steel) costs

Sustainability at Rajratan

Rigorous sustainability initiatives

We are adopting comprehensive sustainability practices across all operations to minimize environmental impact and ensure responsible resource use.

Net zero targets

We are establishing realistic net zero targets aligned with industry standards.

Green Energy

Significant progress in green energy adoption, with solar power installations commissioned at our Thailand facility and ongoing installation at our Chennai plant, expected to meet a substantial portion of operational energy needs.

Resource efficiency

Enhanced resource efficiency by adopting recyclable packaging, promoting chemical reuse in operations, and collaborating with suppliers who follow responsible chemical management practices.

Community engagement and social responsibility

We actively engage with local communities through education, health, and skill development initiatives, aiming to create meaningful social impact and contribute to inclusive, sustainable growth.

Our consolidated financials

Rs. In Lakhs

Consolidated	Q2 FY26	Q1 FY26	Q2 FY25	YoY (%)	H1 FY26	H1 FY25	YoY (%)
Sales Volume - India (In MT)	20816	16961	17174	21%	37777	33134	14%
Sales Volume - Thailand (In MT)	12071	11673	11541	5%	23744	22043	8%
Sales Volume - Total (In MT)	32887	28634	28715	15%	61521	55177	11%
Revenue	29417	24651	24533	20%	54068	46547	16%
EBITDA	4002	3094	3789	6%	7096	6810	4%
Other Income*	144	104	15	860%	248	71	249%
Depreciation	692	679	571	21%	1371	1032	33%
Interest	771	736	769	0%	1507	1282	18%
Profit before tax	2683	1783	2464	9%	4466	4496	-1%
Profit after tax	2055	1352	1905	8%	3407	3429	-1%
Equity capital (Rs.2 face value)	1015.42	1015.42	1015.42		1015.4	1015.42	
Earnings per share (Rs.)	4.05	2.66	3.75	30 BPS	6.71	6.75	
EBITDA margin (%)	13.60%	12.55%	15.44%	-184BPS	13.12%	14.63%	-151BPS
PBT margin (%)	9.12%	7.23%	10.04%	-92BPS	8.26%	9.66%	-140 BPS
PAT margin (%)	6.99%	5.48%	7.77%	-78BPS	6.30%	7.37%	-107 BPS

**Other Income excluded from EBITDA and EBITDA margin calculations to show core operating metrices*

Our clients

APOLLO TYRES LTD

ASCENSO never stop rising

BKT GROWING TOGETHER

BRIDGESTONE Your Journey, Our Passion

CASUMINA your true companion

CEAT

CHENGSHAN TIRES

Continental The Future in Motion

DEESTONE MOVE THE WORLD

DOUBLECOIN

EPTYRES.COM

GOODYEAR

Hankook

JK TYRE TOTAL CONTROL

KUMHO TIRE All-Ways, Go With you

MRF

MICHELIN

NEXEN NEXEN TIRE Driving Tomorrow

nokian TYRES

OTANI DRIVING CONFIDENCE

PRINX CHENGSHAN

SENTURY TIRE

SUMITOMO TIRES

TBBtires

THE CARLSTAR GROUP

TOYO TIRES driven to perform

TVS EUROGRIP

YOKOHAMA

中策橡胶 zc rubber Hangzhou Zhongce Rubber Co.,Ltd.

Thank you

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