

August 08, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations"), we hereby inform that the Board of Directors at its Meeting held today i.e. August 08, 2025 has, inter alia;

1. Unaudited Financial Results:

Considered and approved the Unaudited (Standalone and Consolidated) Financial Results for the quarter ended on June 30, 2025 together with the Limited Review Report from the Statutory Auditors.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the following:

- i. A copy of Unaudited (Standalone and Consolidated) Financial Results for the quarter ended on June 30, 2025.
- ii. Limited Review Report issued by the Statutory Auditors.
- iii. A copy of Press Release.

2. Increase in Authorized Share Capital:

Increase in Authorized Share Capital of the Company from Rs. 350,00,00,000/- (Rupees Three Hundred Fifty Crores Only) to Rs. 700,00,00,000/- (Rupees Seven Hundred Crores Only) by creation of additional 350,00,00,000 (Three Hundred Fifty Crores) Equity Shares of Re 1/- (Rupee One each) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the Shareholders and such other applicable statutory and regulatory approvals.

3. Transfer of Platform Business:

Considered and approved to enter into a Business Transfer Agreement ("BTA") with Rediff. com India Limited ("Rediff.com"), the Subsidiary of the Company for the sale and transfer of Platform Business Undertaking of the Company on a going concern basis through a slump sale on such terms and conditions as detailed in the Business Transfer Agreement (including any amendments or modifications thereto) and all other agreements in connection therewith ("Transaction"), subject to approval of the Shareholders and such other applicable statutory and regulatory approvals.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") is enclosed herewith as **Annexure - A**.

INFIBEAM AVENUES LIMITED

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY,
Gandhinagar – 382 050 **CIN: L64203GJ2010PLC061366**

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

4. Investment:

Considered and approved a further investment of an amount not exceeding Rs. 88.00 Crores in Rediff.com India Limited ("Rediff.com"), subsidiary of the Company, in line with the object of the Rights Issue as specified in the Letter of Offer.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") is enclosed herewith as **Annexure - B**.

Upon consummation of the sale and transfer of the Platform Business Undertaking to Rediff.com and with the completion of the Company's further investment in Rediff.com, the Company's shareholding in Rediff.com will increase to not exceeding 83.00%.

5. Convening of 15th Annual General Meeting ("AGM"):

Convene the 15th Annual General Meeting ("AGM") of the Members of the Company on Monday, September 29, 2025 at 11.00 a.m. IST through Video Conferencing/Other Audio Visual Means (VC/OVAM).

The Board Meeting commenced at 11:00 a.m. and concluded at 01:10 p.m.

The said details are also available on the website of the Company at www.ia.ooo.

Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

For, Infibeam Avenues Limited

Shyamal Trivedi
Sr. Vice President & Company Secretary

Encl.: As above

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

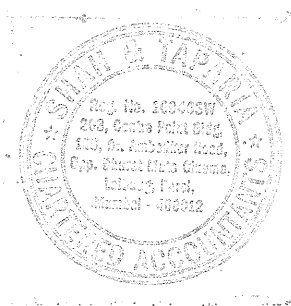
Review Report to
The Board of Directors of
Infibeam Avenues Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Infibeam Avenues Limited ('the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W



Bhavitavya Shah
Partner
Membership Number: 190616
UDIN: 25190616BMLEJU4046



Place: Gandhinagar
Date: August 08, 2025

Infibeam Avenues Limited

CIN: L64203GJ2010PLC061366

28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050

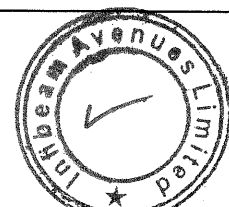
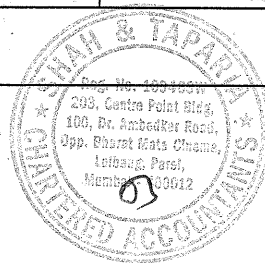
Statement of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2025

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 4)	Restated (Unaudited) (Refer Note 3)	(Audited)
1	Income from operations				
	Revenue from operations	11,984.2	10,984.3	6,822.4	37,265.1
	Total income from operations	11,984.2	10,984.3	6,822.4	37,265.1
2	Other income	205.0	115.3	172.6	481.0
3	Total income (1+2)	12,189.2	11,099.6	6,995.0	37,746.1
4	Expenses				
	Operating expenses	10,959.8	9,916.4	5,914.3	33,261.8
	Employee benefit expenses	265.5	247.4	274.2	1,067.7
	Finance cost	9.9	23.3	12.2	64.8
	Depreciation and amortisation expenses	90.9	134.9	130.3	535.0
	Other expenses	253.4	151.4	177.1	586.5
	Total expenses	11,579.5	10,473.4	6,508.1	35,515.8
5	Profit before exceptional item and tax (3-4)	609.7	626.2	486.9	2,230.3
6	Exceptional items	-	-	-	-
7	Profit before tax (5-6)	609.7	626.2	486.9	2,230.3
8	Total tax expenses	172.8	203.2	124.3	630.3
9	Profit after tax (7-8)	436.9	423.0	362.6	1,600.0
	Other Comprehensive Income/ (Expenses) (net of tax)				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains / (losses) on defined benefit plans	(1.3)	(5.1)	-	(5.1)
	-Net Change in fair value of Investments in equity and preference instruments	-	138.4	(80.3)	55.5
	-Income tax relating to items that will not be reclassified to profit or loss	-	(12.7)	-	(12.7)
10	Other comprehensive income, net of tax	(1.3)	120.6	(80.3)	37.7
11	Total Comprehensive Income for the period / year (after tax) (9+10)	435.6	543.6	282.2	1,637.7
12	Paid-up equity share capital (Face Value of the share Re. 1/- each)	2,789.5	2,789.5	2,782.0	2,789.5
13	Other equity				30,642.6
14	Earnings per share *				
	(a) Basic	0.16	0.15	0.13	0.58
	(b) Diluted	0.15	0.15	0.13	0.57

* Not annualised

See accompanying notes to the financial results



Infibeam Avenues Limited
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Reporting of Unaudited Standalone Segment Wise Revenue, Results, Assets And Liabilities
For the Quarter ended on June 30, 2025

(Rupees in million)

Sr. No.	Particulars	Quarter Ended on			Year ended on
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 4)	Restated (Unaudited) (Refer Note 3)	(Audited)
1	Segment Revenue				
	(a) Payment Business	11,560.1	10,471.7	6,434.8	35,463.4
	(b) E-Commerce Platform Business	424.1	512.6	387.6	1,801.7
	Total Revenue	11,984.2	10,984.3	6,822.4	37,265.1
2	Segment Results Profit/(Loss) before tax and interest from each segment				
	(a) Payment Business	261.0	250.3	138.5	860.9
	(b) E-Commerce Platform Business	449.0	318.7	211.3	1,087.6
	Total segment results	710.0	569.0	349.8	1,948.5
	Less: i) Interest expense	9.9	23.3	12.2	64.8
	Less: ii) Other un-allocable expenditure	158.0	20.2	22.7	101.6
	Add: iii) Un-allocable income	67.6	100.7	172.0	448.2
	Profit before tax	609.7	626.2	486.9	2,230.3
3	Segment Assets				
	(a) Payment Business	34,390.5	31,991.3	34,564.1	31,991.3
	(b) E-Commerce Platform Business	12,701.1	11,805.9	9,911.5	11,805.9
	(c) Unallocable corporate assets	880.3	1,244.4	2,217.4	1,244.4
	Total Segment Assets	47,971.9	45,041.6	46,693.0	45,041.6
4	Segment Liabilities				
	(a) Payment Business	11,424.7	9,170.2	12,617.8	9,170.2
	(b) E-Commerce Platform Business	2,602.9	2,243.3	1,967.0	2,243.3
	(c) Unallocable corporate liabilities	51.0	196.0	73.5	196.0
	Total Segment Liabilities	14,078.6	11,609.5	14,658.3	11,609.5
5	Capital Employed (Segment assets - Segment liabilities)				
	(a) Payment Business	22,965.8	22,821.1	21,946.3	22,821.1
	(b) E-Commerce Platform Business	10,098.2	9,562.6	7,944.5	9,562.6
	(c) Unallocable corporate assets less liabilities	829.3	1,048.4	2,143.9	1,048.4
	Total capital employed	33,893.3	33,432.1	32,034.7	33,432.1

Notes:

1. Business segments:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments and evaluation by the Chief Operating Decision Maker, primary reportable segments of the Company consists of: (1) Payment Business and (2) E-commerce Platform Business

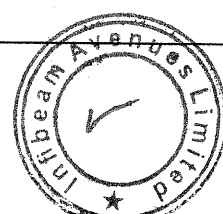
2. Segment assets and liabilities:

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the standalone financial statements of the Company as a whole. Segment assets include all operating assets used by a segment and principally consists of operating cash, trade receivables and fixed assets, net of allowances and provisions which are reported as direct offsets in the balance sheet. While most such assets can be directly attributed to individual segments, the carrying amount of certain assets used jointly by two segments is allocated to the segments on a reasonable basis. Segment liabilities include all operating liabilities and consist principally of trade payables and accrued liabilities. Segment assets and liabilities do not include those relating to income taxes.

3. Segment expense:

Segment expense comprises the expense resulting from the operating activities of a segment that is directly attributable to the segment or that can be allocated on a reasonable basis to the segment and expense relating to transactions with other segments. Certain expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company therefore believes that it is not practicable to provide segment disclosures relating to such expenses, and accordingly such expenses are separately disclosed as 'unallocated' and directly charged against total income.

4. Certain assets and liabilities which are common to both the segments for which basis of allocation cannot be consistently identified are included under un-allocable assets and liabilities.



Note:

- 1 The above statement of unaudited standalone financial results for the quarter ended June 30, 2025 ('the Statement') of Infibeam Avenues Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 08, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.ia.ooo".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in two business segments:
 - (1) Payment Business includes Payment Gateway business with CC Avenue business brand and payment infrastructure including CPGS towards banks, and Credit & Lending related business and
 - (2) E-Commerce Platform Business includes robust software framework and infrastructure designed to support e-commerce for large enterprises, along with related services such as advertising and infrastructure rental solutions.

- 3 Infibeam Avenues Limited received the Hon'ble NCLT approval for Composite Scheme of Arrangement to unlock shareholders value:

During the previous year, the Hon'ble National Company Law Tribunal, Ahmedabad Bench has, vide its order dated August 29, 2024, sanctioned the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam"), Odigma Consultancy Solutions Limited ("Odigma") and Infibeam Projects Management Private Limited ("IPMPL") and their respective Shareholders and Creditors under Sections 230 to 232 and Section 66 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme") leading to Transfer and vesting of the Global Top Level Domain Undertaking from Infibeam to Odigma and Project Management Undertaking from Infibeam to IPMPL. The Scheme became effective upon filing of certified copy of the order with the Registrar of Companies (RoC) on September 14, 2024. The Appointed Date for the Composite Scheme of Arrangement was April 1, 2023 and the Record Date was set as September 11, 2024 for the purpose of determining the shareholders for issuance of Shares of Odigma. Subsequently, Odigma got listed on the stock exchanges i.e. BSE and NSE w.e.f. December 12, 2024.

The shareholders of the Company were allotted equity shares of Odigma in accordance with the Scheme. Accordingly, from the Appointed date, Odigma ceased to be a subsidiary of the Company resulting in reduction in Reserves of Rs. 647.17 million being cost of investment in Odigma. Further, as on the Appointed Date, the Net Assets of Global Top Level Domain Undertaking of Rs. 20.16 million were transferred to Odigma and Net Assets of Project Management Undertaking of Rs. 1,188.14 million were transferred to IPMPL. In view of this, the Unaudited Standalone IND AS Financial Statements of the Company for the quarter ended June 30, 2024 have been restated to take into account the aforesaid Scheme of Arrangement to make the figures of previous periods comparable with that of the current periods.

- 4 The standalone figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2025 and the unaudited year-to-date figures upto December 31, 2024 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5 The figures for comparative period/year have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
Infibeam Avenues Limited



Vishal Mehta

Vishal Mehta
Chairman & Managing Director
DIN: 03093563

Date: August 08, 2025
Place: Gandhinagar

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Infibeam Avenues Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Infibeam Avenues Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its share of total comprehensive income/(loss) of its associates for the quarter ended June 30, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than as audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No	Name of Entities	Relationship
1	AI Fintech Inc	Subsidiary
2	Avenues Infinite Private Limited	Subsidiary
3	Avenues World FZ LLC	Subsidiary
4	Cardpay Technologies Private Limited	Subsidiary
5	Infibeam Avenues Australia Pty Limited	Subsidiary
6	Infibeam Avenues Saudi Arabia for Information Systems Technology.Co	Subsidiary
7	Infibeam Avenues ME SPV Limited	Subsidiary
8	Infibeam Digital Entertainment Private Limited	Subsidiary
9	Infibeam Projects Management Private Limited	Subsidiary
10	Instant Global Paytech Private Limited	Subsidiary
11	Nueromind Technologies Private Limited	Subsidiary
12	Rediff.com India Limited	Subsidiary
13	Rediff Holdings Inc.	Subsidiary
14	Rediff.com Inc.	Subsidiary
15	So Hum Bharat Digital Payments Private Limited	Subsidiary
16	Sterlotech Private Limited (formerly known as Infibeam Logistics Private Limited)	Subsidiary

Sr No	Name of Entities	Relationship
17	Uvik Technologies Private Limited	Subsidiary
18	Value Communication Corporation Inc	Subsidiary
19	Vavian International Limited	Subsidiary
20	Infibeam Global EMEA FZ-LLC	Associate
21	Pirimid Technologies Limited	Associate
22	Vishko22 Products & Services Private Limited	Associate


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 15 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 774.51 million for the quarter ended June 30, 2025, total net profit after tax of Rs. 132.99 million for the quarter ended June 30, 2025, total comprehensive Income of Rs. 131.61 million for the quarter ended June 30, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of total comprehensive profit of Rs. 17.01 million for quarter ended June 30, 2025, as considered in the Statement, in respect of 3 associates, whose consolidated interim financial information have been reviewed by other auditor. These interim financial information of subsidiaries and associate have been reviewed by other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

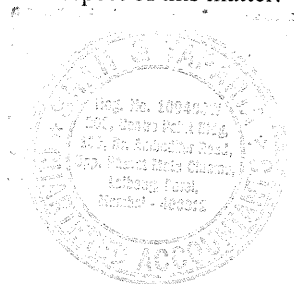
Our conclusion on the Statement is not modified in respect of this matter.

7. The interim financial statements of subsidiaries and associates which are located outside India have been prepared in accordance with accounting principles generally accepted in that country ("local GAAP") and have been reviewed by another auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the interim financial statements of these subsidiaries from the local GAAP to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion in so far as it relates to the amounts and disclosures of these subsidiaries is based on the report of the other auditor and the conversion adjustments carried out by the Management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of this matter.

Shah & Taparia
Chartered Accountants
ICAI Firm Registration No.: 109463W


Bhavitavya Shah
Partner
Membership Number: 190616
UDIN: 25190616BMLEJT2721



Place: Gandhinagar
Date: August 08, 2025

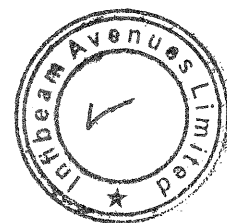
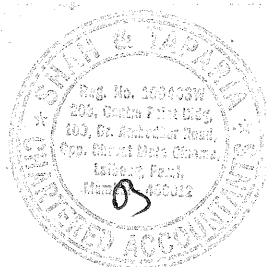
Infibeam Avenues Limited
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Statement of Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2025

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 5)	Restated (Unaudited) (Refer Note 3)	(Audited)
1	Income from operations				
	Revenue from operations	12,802.1	11,605.2	7,450.6	39,925.8
	Total income from operations	12,802.1	11,605.2	7,450.6	39,925.8
2	Other income	263.0	199.4	264.5	731.4
3	Total income (1+2)	13,065.1	11,804.6	7,715.1	40,657.2
4	Expenses				
	Operating expenses	11,281.9	10,255.0	6,285.8	34,668.1
	Employee Benefit expenses	391.2	390.6	343.2	1,481.9
	Finance cost	24.3	32.3	12.2	82.8
	Depreciation and amortisation expenses	176.7	178.5	164.8	703.6
	Other expenses	419.1	182.2	131.0	741.8
	Total expenses	12,293.2	11,038.6	6,937.0	37,678.2
5	Profit before exceptional items / non-controlling interest / share in net profit / (loss) of associates (3-4)	771.9	766.0	778.1	2,979.0
6	Exceptional items	-	41.9	-	41.9
7	Profit before non-controlling interest / share in net profit / (loss) of associates (5 - 6)	771.9	807.9	778.1	3,020.9
8	Share in net profit/(loss) of associate	17.0	(25.9)	54.2	61.1
9	Profit before tax (7 + 8)	788.9	782.0	832.3	3,082.0
10	Tax expenses				
	- for current year	204.6	235.4	137.7	721.9
	- for previous year	-	(0.2)	-	(0.2)
	Total tax expenses	204.6	235.2	137.7	721.7
11	Profit from operations after tax (9-10)	584.3	546.8	694.6	2,360.3
12	Other Comprehensive Income/(Expenses) (net of tax)				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains / (losses) on defined benefit plans	(2.0)	(7.4)	-	(7.8)
	-Net Change in fair value of Investments in equity and preference instruments	(1.6)	114.2	(83.5)	42.2
	-Income tax relating to items that will not be reclassified to profit or loss	0.2	(10.3)	-	(10.3)
	Other comprehensive income, net of tax	(3.4)	96.5	(83.5)	24.1
13	Total Comprehensive income/(expenses) for the period / year (11 + 12)	580.9	643.3	611.1	2,384.4
14	Profit for the period / year attributable to:				
	Owners of the company	612.5	491.0	698.5	2,254.4
	Non-controlling interest	(28.2)	55.8	(3.9)	105.9
15	Other comprehensive income/ (loss) attributable to:				
	Owners of the Company	(3.1)	97.4	(83.5)	25.1
	Non-controlling interest	(0.3)	(0.9)	-	(1.0)
16	Total Comprehensive Income/ (Expenses) attributable to:				
	Owners of the Company	609.4	588.3	615.1	2,279.5
	Non-controlling interest	(28.5)	55.0	(3.9)	104.9
17	Paid-up equity share capital (Face Value of the share Re. 1/- each)	2,789.5	2,789.5	2,782.0	2,789.5
18	Other equity			-	35,647.1
19	Earnings per share *				
	(a) Basic	0.21	0.20	0.25	0.85
	(b) Diluted	0.21	0.19	0.25	0.84

* Not annualised

See accompanying notes to the Financial Results



Infibeam Avenues Limited
CIN: L64203GJ2010PLC061366
28th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382050
Reporting Of Unaudited Consolidated Segment Wise Revenue, Results, Assets And Liabilities
For the Quarter ended on June 30, 2025

(Rupees in million)

Sr. No.	Particulars	Quarter Ended on			Year ended on
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) (Refer Note 5)	Restated (Unaudited) (Refer Note 3)	(Audited)
1	Segment Revenue				
	(a) Payment Business	12,264.8	10,983.1	7,047.8	37,866.4
	(b) E-Commerce Platform Business	537.3	622.1	402.8	2,059.4
	Total Revenue	12,802.1	11,605.2	7,450.6	39,925.8
2	Segment Results Profit/(Loss) before tax and interest from each segment				
	(a) Payment Business	511.6	332.1	343.3	1,446.2
	(b) E-Commerce Platform Business	317.0	340.5	208.4	1,065.1
	Total segment results	828.6	672.6	551.7	2,511.3
	Less: i) Interest expense	24.3	32.3	12.2	82.8
	Less: ii) Other un-allocable expenditure	158.0	20.2	22.7	101.6
	Add: iii) Un-allocable income	125.6	187.9	261.3	694.0
	Profit before tax	771.9	808.0	778.1	3,020.9
3	Segment Assets				
	(a) Payment Business	38,763.1	37,223.7	39,915.4	37,223.7
	(b) E-Commerce Platform Business	17,386.7	15,218.9	11,083.2	15,218.9
	(c) Unallocable corporate assets	880.3	1,244.4	2,217.4	1,244.4
	Total Segment Assets	57,030.1	53,687.0	53,216.0	53,687.0
4	Segment Liabilities				
	(a) Payment Business	13,710.8	11,369.7	13,938.3	11,369.7
	(b) E-Commerce Platform Business	4,201.3	3,684.7	3,011.2	3,684.7
	(c) Unallocable corporate liabilities	51.0	196.0	73.5	196.0
	Total Segment Liabilities	17,963.1	15,250.4	17,023.0	15,250.4
5	Capital Employed (Segment assets - Segment liabilities)				
	(a) Payment Business	25,052.3	25,854.0	25,977.1	25,854.0
	(b) E-Commerce Platform Business	13,185.4	11,534.2	8,072.0	11,534.2
	(c) Unallocable corporate assets less liabilities	829.3	1,048.5	2,143.9	1,048.5
	Total capital employed	39,067.0	38,436.6	36,193.0	38,436.6

Notes: 1. Business segments:

Based on the "management approach" as defined in Ind AS 108 - Operating Segments and evaluation by the Chief Operating Decision Maker, primary reportable segments of the Group consists of: (1) Payment Business and (2) E-Commerce Platform Business

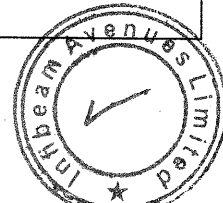
2. Segment assets and liabilities:

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the consolidated financial statements of the Group as a whole. Segment assets include all operating assets used by a segment and principally consists of operating cash, trade receivables and fixed assets, net of allowances and provisions which are reported as direct offsets in the balance sheet. While most such assets can be directly attributed to individual segments, the carrying amount of certain assets used jointly by two segments is allocated to the segments on a reasonable basis. Segment liabilities include all operating liabilities and consist principally of trade payables and accrued liabilities. Segment assets and liabilities do not include those relating to income taxes.

3. Segment expense:

Segment expense comprises the expense resulting from the operating activities of a segment that is directly attributable to the segment or that can be allocated on a reasonable basis to the segment and expense relating to transactions with other segments. Certain expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Group therefore believes that it is not practicable to provide segment disclosures relating to such expenses, and accordingly such expenses are separately disclosed as 'unallocated' and directly charged against total income.

4. Certain assets and liabilities which are common to both the segments for which basis of allocation cannot be consistently identified are included under un-allocable assets and liabilities.



Note:

- 1 The above statement of unaudited consolidated financial results for the quarter ended June 30, 2025 ('the Statement') of Infibeam Avenues Limited ('the Company') and its subsidiaries and associates ('the Group') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 08, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.ia.ooo".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Group operates in two business segments:
 - (1) Payment Business includes Payment Gateway business with CC Avenue business brand and payment infrastructure including CPGS towards banks, and Credit & Lending related business and
 - (2) E-Commerce Platform Business includes robust software framework and infrastructure designed to support e-commerce for large enterprises, along with related services such as advertising and infrastructure rental solutions.

- 3 Infibeam Avenues Limited received the Hon'ble NCLT approval for Composite Scheme of Arrangement to unlock shareholders value:

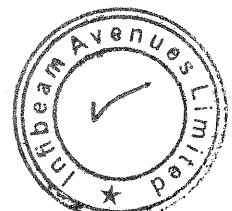
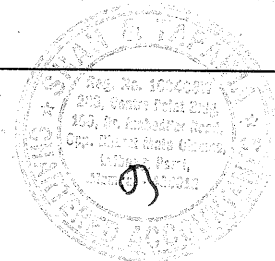
During the previous year, the Hon'ble National Company Law Tribunal, Ahmedabad Bench has, vide its order dated August 29, 2024, sanctioned the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam"), Odigma Consultancy Solutions Limited ("Odigma") and Infibeam Projects Management Private Limited ("IPMPL") and their respective Shareholders and Creditors under Sections 230 to 232 and Section 66 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme") leading to Transfer and vesting of the Global Top Level Domain Undertaking from Infibeam to Odigma and Project Management Undertaking from Infibeam to IPMPL. The Scheme became effective upon filing of certified copy of the order with the Registrar of Companies (RoC) on September 14, 2024. The Appointed Date for the Composite Scheme of Arrangement was April 1, 2023 and the Record Date was set as September 11, 2024 for the purpose of determining the shareholders for issuance of Shares of Odigma. Subsequently, Odigma got listed on the stock exchanges i.e. BSE and NSE w.e.f. December 12, 2024.

The shareholders of the Company were allotted equity shares of Odigma in accordance with the Scheme. Accordingly, from the Appointed date, Odigma ceased to be a subsidiary of the Company resulting in reduction in Reserves of Rs. 667.49 million being Net Assets of Odigma. Further, as on the Appointed Date, the Net Assets of Global Top Level Domain Undertaking of Rs. 20.16 million were transferred to Odigma and Net Assets of Project Management Undertaking of Rs. 1,188.14 million were transferred to IPMPL. In view of this, the Unaudited Consolidated IND AS Financial Statements of the Company for the quarter ended June 30, 2024 have been restated to take into account the aforesaid Scheme of Arrangement to make the figures of previous periods comparable with that of the current periods.

- 4 As at June 30, 2025, the Parent company has following subsidiaries and associates :

(A) Subsidiaries :

AI Fintech INC
Avenues Infinite Private Limited
Avenues World FZ LLC
Cardpay Technologies Private Limited
Infibeam Avenues Australia Pty Limited
Infibeam Avenues ME SPV Limited
Infibeam Avenues Saudi Arabia for Information Systems Technology.Co
Infibeam Digital Entertainment Private Limited
Sterlotech Private Limited (formerly known as Infibeam Logistics Private Limited)
Infibeam Projects Management Private Limited
Instant Global Paytech Private Limited
Nueromind Technologies Private Limited



Date: August 08, 2025
Place: Gandhinagar

Annexure - A

Details/Disclosure as required under Regulation 30 read with Part A of Schedule III of the LODR Regulations and the SEBI Master Circular are set out as below:

Sr. No.	Particulars	Details
Details of Slump Sale of unit(s) or division(s) of the listed entity:		
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Turnover of the Platform undertaking was Rs. 1,801.6 Mn which is 4.83% of the Total Turnover of the Last Financial year FY-2024-25.</p> <p>The Net worth of the Platform undertaking was Rs. 6,211.5 Mn which is 18.58% of the Total Net worth of the Last Financial year FY-2024-25.</p>
b.	Date on which the agreement for sale has been entered into	The contractual agreement(s) i.e. Business Transfer Agreement would be signed in due course which will be subject to receipt of shareholders' approval and other regulatory approvals, if any required.
c.	The expected date of completion of sale/disposal	<p>Completion of the Transaction is subject to fulfilment of certain conditions precedent, as specified in the Business Transfer Agreement, including receipt of approval from the shareholders and regulatory authorities.</p> <p>The transaction is expected to be consummated in about 60 days, subject to receipt of statutory approvals and fulfilment of the conditions laid down in the BTA.</p>
d.	Consideration received from such sale/disposal	The consideration for sale of the Platform undertaking is INR 800.39 Crores (Rupees Eight Hundred Crores Thirty Nine Lacs Only), subject to adjustments in accordance with the terms of the Business Transfer Agreement.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Rediff. com India Limited ("Rediff.com"), is a public limited company incorporated under the laws of India, bearing Corporate Identity Number (CIN): U22100MH1996PLC096077 having its registered office at Level 10, Seasons Riddhi Siddhi, Junction of Tilak Road and 1st Gaothan Lane, Santacruz (West), Mumbai, Maharashtra, India, 400054.</p> <p>Rediff.com, is one of the leading Indian internet Company offers a wide range of products and services including Enterprise Email & Collaboration Suite Platform, Payments and News & Content services. These services are offered to small & medium businesses, large corporates and consumers at large.</p> <p>Rediff.com does not belong to the promoter/ promoter group/ group companies of the Company.</p>
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction falls within the related party transaction and same has been entered at arm's length.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	<p>The proposed slump sale transaction is not being undertaken through a Scheme of Arrangement.</p> <p>Prior to consummating the Transaction, the Company will obtain necessary approvals under applicable Act, Rules and Regulations. Further, necessary disclosures shall be made in the Notice of Postal Ballot/ General Meeting for obtaining approval of the shareholders for sale of the Platform undertaking.</p>

INFIBEAM AVENUES LIMITED

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Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Additional Disclosure in case of a Slump Sale:		
h.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Please refer the details specified in point no. (a) and (e) above.
i.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Please refer the details specified in point no. (f) above.
j.	Area of business of the entity(ies);	Please refer the details specified in point no. (e) above.
k.	Rationale for Slump sale	The transfer of Infibeam’s core platform and infrastructure business to Rediff.com is a strategic move to drive platform convergence and unlock greater enterprise value. Rediff’s ecosystem - spanning Rediffmail, RediffPay, and RediffOne— offers a natural fit for the ecommerce enterprise suite, completing the full-stack offering for businesses. This enables seamless integration from storefront to payments, CRM, and analytics, enhancing user experience and retention. Rediff’s strong brand and wide SME reach provide immediate go-to-market advantage. With Infibeam retaining over 80% equity, it ensures continuity in vision and execution. The move allows Infibeam to focus on scaling CCAvenue and Phronetic.ai, while Rediff.com accelerates as a SaaS-led enterprise and media platform. This structure brings operational focus, capital efficiency, and long-term growth potential.
l.	In case of cash consideration – amount or otherwise share exchange ratio	Total consideration of Rs. 800.39 Crores would comprise of Rs. 400.00 Crores in Cash and Rs. 400.39 Crores by way of issuance of Fresh Equity Shares.
m.	Brief details of change in shareholding pattern (if any) of listed entity	There will be no change in the shareholding pattern of the listed entity pursuant to the Transaction.

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Details/Disclosure as required under Regulation 30 read with Part A of Schedule III of the LODR Regulations and the SEBI Master Circular are set out as below:

Sr. No.	Details of Events need to be provided	Information of such Events								
1	Name of the target entity, details in brief such as size, turnover, etc.	Rediff.com India Limited ("Rediff.com"), incorporated on January 09, 1996. Paid up Share Capital: Rs. 92,68,21,430/- consisting of 18,53,64,286 Equity Shares of Rs. 5/- each. Turnover: Rs. 37.23 Crores as on March 31, 2025.								
2	Whether the acquisition / investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Rediff.com, being a Subsidiary Company is a Related Party of the Company. The transaction would fall within related party transaction and is at arm's length. The Promoters/ Promoter group/ group companies do not have any interest.								
3	Industry to which the entity being acquired/invested belongs	IT Industry								
4	Objects and effects of acquisition/investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	This investment is a part of utilisation of the Rights Issue proceeds as specified in the Letter of Offer dated June 19, 2025 for expansion of digital and payment ecosystem.								
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.								
6	Indicative time period for completion of the acquisition/investment	Not Applicable								
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
8	Cost of acquisition/investment or the price at which the shares are acquired	Not exceeding Rs. 88.00 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired	Not exceeding 65.00% Stake								
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	Date of Incorporation: January 09, 1996 Line of Business Acquired: Content distribution, email and instant messaging platform infrastructure, and related services. Turnover: <table><tr><th>Financial Year</th><th>Turnover (Rs. in Crores)</th></tr><tr><td>FY 2022-23</td><td>37.25</td></tr><tr><td>FY 2023-24</td><td>36.07</td></tr><tr><td>FY 2024-25</td><td>37.23</td></tr></table> Country of presence: India	Financial Year	Turnover (Rs. in Crores)	FY 2022-23	37.25	FY 2023-24	36.07	FY 2024-25	37.23
Financial Year	Turnover (Rs. in Crores)									
FY 2022-23	37.25									
FY 2023-24	36.07									
FY 2024-25	37.23									

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Media Release

Infibeam Avenues Ltd's Q1FY26 Results

Delivers 72% Revenue Growth in Q1FY26; PAT Up 70% YoY

AI-Driven Innovation Powers Revenue and Margin Growth

Highest Ever Gross Revenue of INR 12,802 million in Q1FY26, up by 72% YoY

Highest Ever PAT ³ at INR 855 million in Q1FY26, up 70% YoY.

Highest Ever Net Revenue ² of INR 1,520 million in Q1FY26, up by 31% YoY.

Gandhinagar, August 08, 2025 – India's first listed AI- powered tech and fintech company, Infibeam Avenues Limited ("Infibeam" or "The Company" or "IAL"), (BSE: 539807; NSE: INFIBEAM), has today announced its financial results for the first quarter ending June 30, 2025.

Consolidated Financial Highlights (INR million)

Particulars	Q1 FY26	Q1 FY25	Y-o-Y	Q4FY25
TPV ¹ (billion)	1,927	1,977		
Gross Revenue	12,802	7,451	72%	11,605
Net Revenue ²	1,520	1,165	31%	1,351
Adj. EBITDA ³	710	691	3%	779
EBITDA margin ⁴	47%	59%	-	58%
Adj. Profit After Tax (PAT) ³	855	502	70%	503
PAT margin ⁴	56%	43%	-	37%

¹ Includes i) Payments TPV [CCAvenue India and International + BillAvenue + Go Payments] + ii) GeM platform TPV.

² Net Revenue = Gross Revenue – Direct Operating Expenses (predominantly payment processing revenue collected on behalf of ecosystem partners)

³ Excluding the notional impact arising from mark-to-market gain / (loss) from investment in listed security [this has no impact on cash flows]

⁴ as percentage of Net Revenue

Consolidated Financial Performance Review:

In Q1FY25-26, performance was underpinned by increased MSME penetration, enhanced pricing control through AI deployment, and the introduction of advanced AI-enabled features, resulting in improved merchant experience and stronger monetization. The company has reported robust consolidated gross revenue of INR 12,802 million, accompanied by an Adjusted Profit After Tax (PAT) of INR 855 million in the first quarter of FY25-26. The Q1 FY25-26 gross revenue witnessed a significant increase of 72%, and Q1 PAT saw a sizeable growth of 70% compared to the corresponding quarter of the previous financial year. Adjusted EBITDA increased by 3% YoY to INR 710 million for the same quarter last year. This is a direct result of our commitment to efficiency and sustainable profitability.

Our EBITDA margin stands at an impressive 47%, and PAT margin improved to 56% both indicating strong margin expansion and superior operating leverage.

Net Take Rate is showing Silent Strength, Steady Climb

A key highlight was the continued upward trend in our net take rate, reflecting stronger monetization, an improved merchant mix, and effective pricing strategies. Our Net Take Rate stands at 10.4 bps as against 10.6 bps QoQ, reflecting the healthy margins and we expect a double digit growth in the current fiscal in view of geographical expansion.

These numbers affirm our platform-led strategy, our ability to scale efficiently, and our focus on value creation. Company's dual approach—scaling gross revenues while improving operational leverage—has delivered strong bottom-line growth.

As the company move forward, it remain committed to enhancing shareholder value through innovation, disciplined growth, and strategic investments in our future.

Financial Guideline for FY26

For the full year FY26, we provide the following guidance

Revenue	INR 52,500 – 55,000 million
Net Revenue	INR 5,400 – 6,000 million
EBITDA	INR 3,250 – 3,500 million
PAT	INR 2,200 – 2,400 million

Comments:

“Historically, Q1 has been a softer quarter for us, but this year's results exceeded expectations with exponential growth in both revenue and profit. Our AI-embedded fintech products have delivered better pricing control and enhanced customer experiences. We are grateful and deeply appreciate the trust of our shareholders, evidenced by the 1.4 times oversubscription of our INR 700 crore Rights Issue,” said **Mr Vishal Mehta, Chairman and Managing Director, Infibeam Avenues Ltd.**

“Infibeam Avenues Ltd. continues to fortify its position in the fintech sector, as evidenced by our impressive Q1 results. The rapid adoption of the CCAvenue Smart SoundBox - particularly focused in long term in Tier 2 and Tier 3 cities - underscores a robust market demand for intelligent, multi-mode payment solutions in a compact design. This growth is not incidental; it is a testament to our strategic commitment to delivering omnichannel, AI-powered, and infrastructure-driven fintech products that align seamlessly with the evolving needs of our merchants. Moreover, Infibeam is intensifying its focus on two key engines of growth: CCAvenue and Phronetic.AI. Together, they embody the integration of scalability and intelligence, representing the future of smart, secure, and context-aware fintech solutions. We are confident in our ability to create long-term, sustainable value for businesses, users, and investors,” said **Mr. Vishwas Patel, Joint Managing Director of Infibeam Avenues Ltd.**

Key Business Updates during FY25 :

- Infibeam's Phronetic.AI signs MOU with fuel-tech leader Nawgati, offering Agentic AI and Video-LLM technology that automates reasoning capabilities on real-time basis.
- Infibeam Avenues Ltd successfully concluded INR 700 crore Right Issue, 1.40 times oversubscribed with strong shareholder support. Robust participation highlights investor confidence in the company's AI-led strategy and digital payments growth.

- Infibeam Avenues board approves the transfer of its Ecommerce Platform Infrastructure business to Rediff.com India Ltd. for INR 800.39 crore, increasing its stake in Rediff from 54.1% to 82.7% post transaction. This strategic move enables Infibeam to sharpen its focus on payments and AI, while positioning Rediff to scale its enterprise SaaS and digital commerce offerings, unlocking long-term growth and value creation across both businesses.

Other Business Developments:

- CCAvenue strengthens collaboration with RBL Bank by including their Corporate Net Banking facility.
- CCAvenue once again earns the prestigious Superbrands recognition in 2025 for its excellence in the Fintech space
- CCAvenue Now Live with IDBI Bank's Corporate Net Banking expanding its Payment Options

About Infibeam Avenues Limited:

Infibeam Avenues Ltd. is one of the leading global financial technology (fintech) company offering comprehensive digital payment solutions, Artificial Intelligence (AI) solutions and enterprise software platforms to businesses and governments across industry verticals. The company's payment infrastructure solution includes acquiring and issuing solutions and offering infrastructure for banks. The core Payment Gateway (PG) business provides over 200 plus payment options to the merchants allowing them to accept payments through website and mobile devices in 27 international currencies. Infibeam Avenues' enterprise software platform hosts India's largest online marketplace for government procurement. The company processed transaction worth INR 8.67 trillion (US\$ 106 billion) in FY25. Company currently has over 10 million plus clients across digital payments and enterprise software platforms. The company's vast clientele includes merchants, enterprises, corporations, governments, and financial institutions in both domestic (India) as well as international markets. Infibeam Avenues' international locations are based in the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America. We also have business presence in Oman working with three of the largest banks in the country.

For further press queries please email or call

Vishal Dutta | (M) +91 9924387860, vishal.dutta@ia.ooo

For more information on the company, please go to, www.ia.ooo www.phronetic.ai and www.ccavenue.com
