



**NIIT Limited**

Registered Office:  
Plot No 85, Sector 32,  
Institutional Area,  
Gurugram 122 001,  
(Haryana) India  
Tel: +91 (124) 4293000  
Fax: +91 (124) 4293333  
Email: info@niit.com

CIN: L74899HR1981PLC107123

www.niit.com

October 28, 2025

**The Manager**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**The Manager**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Subject: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2025**

**Scrip Code: BSE - 500304; NSE - NIITLTD**

Dear Sir,

This is to bring to your kind attention that the Board of Directors of the Company in its meeting held on October 28, 2025 (which commenced at **11:52** a.m. and concluded at **01:16** p.m.) has, inter-alia, approved both Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025 ("Results") along with Limited Review Report of the Statutory Auditors.

A copy of the said Results along with Limited Review Report is enclosed herewith, for your information and records.

Further members may note that the Trading Window for dealing in the securities of the Company shall open for all Designated Persons and their immediate relatives with effect from October 31, 2025.

You are requested to take note of the same and inform your members accordingly.

Thanking you,

Yours sincerely,

For NIIT Limited

**Arpita Bisaria Malhotra**  
**Company Secretary &**  
**Compliance Officer**

Encls.: a/a

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NIIT Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NIIT Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities listed in Annexure A.
  5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of four subsidiaries, whose unaudited interim financial results include total assets of Rs. 719.74 million as at September 30, 2025, total revenues of Rs 153 million and Rs 264.20 million, total net (loss) / profit after tax of Rs. 6.56 million and Rs. 1.03 million, total comprehensive (loss) / income of Rs. 6.56 million and Rs. 1.03 million, for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash outflows of Rs. 5.48 million for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total assets of Rs. 41.69 million as at September 30, 2025, and total revenues of Rs. Nil million and Rs. Nil million, total net loss after tax of Rs. 0.67 million and Rs. 1.34 million, total comprehensive loss of Rs. 0.67 million and Rs. 1.34 million, for the quarter ended September 30, 2025 and the period ended on that date respectively and net cash outflows of Rs. 10.22 million for the period from April 01, 2025 to September 30, 2025.

The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by any auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per **Yogender Seth**

Partner

Membership No.: 094524



UDIN: 25094524BMNZPC1496

Place- Gurugram

Date- October 28, 2025

# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Annexure-A**

List of entities included in the consolidated financial results for the quarter ended September 30, 2025 and year to date from April 01, 2025, to September 30, 2025.

### **NIIT Limited**

#### **Subsidiaries of NIIT Limited**

1. NIIT Institute of Finance Banking and Insurance Training Limited
2. RPS Consulting Private Limited
3. Jamneo Edutech Private Limited (w.e.f. April 17, 2025)
4. NIIT GC Limited, Mauritius
  - 4.1 NIIT China (Shanghai) Limited, Shanghai (subsidiary of entity at serial no. 4)
    - 4.1.1 Chongqing NIIT Enterprise Management Consulting Co. Limited, China (subsidiary of entity at serial no. 4.1) (formerly known as Chongqing An Dao Education Consulting Limited)
    - 4.1.2 Guizhou NIIT information technology consulting Co., Limited, China (subsidiary of entity at serial no. 4.1) (closed w.e.f. June 13, 2025)
    - 4.1.3 NIIT (Guizhou) Education Technology Co., Limited, China (subsidiary of entity at serial no. 4.1)
5. PT NIIT Indonesia, Indonesia (under liquidation)



# NIIT Limited

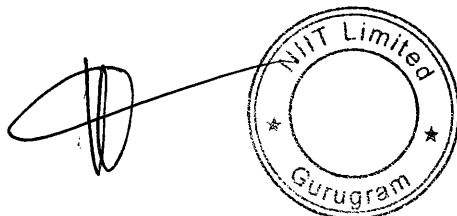
Regd Office : Plot No. 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India  
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Email : [investors@niit.com](mailto:investors@niit.com)

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2025

(Rs. in Millions, except per share data)

## Consolidated Financial Results

| Particulars   | 3 months ended<br>September 30, 2025 | Preceding<br>3 months ended<br>June 30, 2025 | Corresponding<br>3 months ended<br>September 30, 2024 | Year to date figures<br>for the current<br>period ended<br>September 30, 2025 | Year to date figures<br>for the previous<br>period ended<br>September 30, 2024 | Previous year ended<br>March 31, 2025 |
|---|--------------------------------------|--|---|---|--|---------------------------------------|
|   | Unaudited<br>(Refer note 6)          | Unaudited<br>(Refer note 6)                  | Unaudited   | Unaudited<br>(Refer note 6)   | Unaudited  | Audited                               |
| (1)   | (2)                                  | (3)  | (4)   | (5)   | (6)  | (7)                                   |
| <b>1 Income</b>   |                                      |  |   |   |  |                                       |
| a) Revenue from operations  | 1,049.45                             | 841.17                                       | 907.12  | 1,890.62  | 1,731.87   | 3,575.83                              |
| b) Other income   | 135.55                               | 237.09                                       | 222.67  | 372.64  | 390.21   | 801.03                                |
| <b>Total income</b>   | <b>1,185.00</b>                      | <b>1,078.26</b>                              | <b>1,129.79</b>                                       | <b>2,263.26</b>   | <b>2,122.08</b>  | <b>4,376.86</b>                       |
| <b>2 Expenses</b>   |                                      |  |   |   |  |                                       |
| a) Purchase of stock-in-trade   | 46.20                                | 46.74  | 50.85   | 92.94   | 92.41  | 179.77                                |
| b) Changes in inventories of stock-in-trade   | 1.15                                 | 1.38   | (7.80)  | 2.53  | (9.33)   | -                                     |
| c) Employee benefits expense  | 391.20                               | 363.95                                       | 353.99  | 755.15  | 670.85   | 1,348.45                              |
| d) Professional & technical outsourcing expenses  | 371.65                               | 294.78                                       | 293.15  | 666.43  | 539.76   | 1,126.53                              |
| e) Finance costs  | 2.34                                 | 2.61   | 3.55  | 4.95  | 7.08   | 9.31                                  |
| f) Depreciation and amortisation expenses   | 72.50                                | 66.75  | 56.53   | 139.25  | 112.03   | 232.42                                |
| g) Other expenses   | 250.97                               | 232.76                                       | 227.48  | 483.73  | 459.70   | 888.74                                |
| <b>Total expenses</b>   | <b>1,136.01</b>                      | <b>1,008.97</b>                              | <b>977.75</b>   | <b>2,144.98</b>   | <b>1,872.50</b>  | <b>3,785.22</b>                       |
| <b>3 Profit before Exceptional items and tax (1-2)</b>  | <b>48.99</b>                         | <b>69.29</b>                                 | <b>152.04</b>   | <b>118.28</b>   | <b>249.58</b>  | <b>591.64</b>                         |
| <b>4 Exceptional items (net) (Refer note 8)</b>   | <b>(25.52)</b>                       | <b>(19.26)</b>                               | <b>-</b>  | <b>(44.78)</b>  | <b>-</b>   | <b>(2.50)</b>                         |
| <b>5 Profit before tax (3+4)</b>  | <b>23.47</b>                         | <b>50.03</b>                                 | <b>152.04</b>   | <b>73.50</b>  | <b>249.58</b>  | <b>589.14</b>                         |
| <b>6 Tax expense</b>  |                                      |  |   |   |  |                                       |
| -Current tax  | 20.53                                | 5.33   | 25.62   | 25.86   | 41.59  | 97.17                                 |
| -Deferred tax (credit) / charge   | (4.15)                               | 2.27   | (7.41)  | (1.88)  | (8.62)   | (3.16)                                |
| <b>Total tax expense</b>  | <b>16.38</b>                         | <b>7.60</b>                                  | <b>18.21</b>  | <b>23.98</b>  | <b>32.97</b>   | <b>94.01</b>                          |
| <b>7 Profit after tax from continuing operations (5-6)</b>  | <b>7.09</b>                          | <b>42.43</b>                                 | <b>133.83</b>   | <b>49.52</b>  | <b>216.61</b>  | <b>495.13</b>                         |
| <b>8 Loss after tax from discontinued operations (Refer note 5)</b>   | <b>(0.55)</b>                        | <b>(0.51)</b>                                | <b>(12.42)</b>  | <b>(1.06)</b>   | <b>(13.25)</b>   | <b>(14.97)</b>                        |
| <b>9 Profit after tax attributable to (7+8)</b>   | <b>6.54</b>                          | <b>41.92</b>                                 | <b>121.41</b>   | <b>48.46</b>  | <b>203.36</b>  | <b>480.16</b>                         |
| Owners of Parent Company  | 13.73                                | 43.79  | 118.34  | 57.52   | 195.91   | 461.25                                |
| Non Controlling Interests   | (7.19)                               | (1.87)                                       | 3.07  | (9.06)  | 7.45   | 18.91                                 |
| <b>10 Other comprehensive income / (loss) (net of tax)</b>  |                                      |  |   |   |  |                                       |
| (i) Items that will not be reclassified subsequently to profit or loss  |                                      |  |   |   |  |                                       |
| a) Remeasurement of the defined benefit obligation  | 3.80                                 | (7.98)                                       | 4.43  | (4.18)  | 2.82   | 0.26                                  |
| b) Income tax effect  | 0.71                                 | -  | 0.01  | 0.71  | 0.01   | 0.10                                  |
|   | <b>4.51</b>                          | <b>(7.98)</b>                                | <b>4.44</b>   | <b>(3.47)</b>   | <b>2.83</b>  | <b>0.36</b>                           |
| (ii) Items that will be reclassified subsequently to profit or loss   |                                      |  |   |   |  |                                       |
| a) Exchange differences on translation of foreign operations  | 14.89                                | (2.00)                                       | 12.24   | 12.89   | 10.07  | 6.64                                  |
|   | <b>14.89</b>                         | <b>(2.00)</b>                                | <b>12.24</b>  | <b>12.89</b>  | <b>10.07</b>   | <b>6.64</b>                           |
| <b>Total (i+ii)</b>   | <b>19.40</b>                         | <b>(9.98)</b>                                | <b>16.68</b>  | <b>9.42</b>   | <b>12.90</b>   | <b>7.00</b>                           |
| <b>11 Total comprehensive income (9+10)</b>   | <b>25.94</b>                         | <b>31.94</b>                                 | <b>138.09</b>   | <b>57.88</b>  | <b>216.26</b>  | <b>487.16</b>                         |
| Attributable to :   |                                      |  |   |   |  |                                       |
| Owners of Parent Company  | 32.97                                | 33.68  | 135.02  | 66.65   | 208.81   | 468.25                                |
| Non Controlling Interests   | (7.03)                               | (1.74)                                       | 3.07  | (8.77)  | 7.45   | 18.91                                 |
| <b>12 Paid-up equity share capital</b><br>(Face value of Rs. 2 each, fully paid)  | <b>272.57</b>                        | <b>271.45</b>                                | <b>270.73</b>   | <b>272.57</b>   | <b>270.73</b>  | <b>271.19</b>                         |
| <b>13 Reserves excluding revaluation reserves</b>   |                                      |  |   |   |  | <b>10,517.53</b>                      |
| <b>14 Earnings Per Share attributable to equity shareholders of parent for Continuing Operations (in Rs.):</b><br>(Face value of Rs. 2/-) (Not annualised for the quarter)                  |                                      |  |   |   |  |                                       |
| - Basic   | 0.10                                 | 0.32   | 0.97  | 0.42  | 1.55   | 3.52                                  |
| - Diluted   | 0.09                                 | 0.31   | 0.96  | 0.41  | 1.53   | 3.47                                  |
| <b>15 Loss Per Share attributable to equity shareholders of parent for Discontinued Operations (in Rs.):</b><br>(Face value of Rs. 2/-) (Not annualised for the quarter)                    |                                      |  |   |   |  |                                       |
| - Basic   | (0.00)                               | (0.00)                                       | (0.09)  | (0.00)  | (0.10)   | (0.11)                                |
| - Diluted   | (0.00)                               | (0.00)                                       | (0.09)  | (0.00)  | (0.10)   | (0.11)                                |
| <b>16 Earnings Per Share attributable to equity shareholders of parent for Continuing and Discontinued Operations (in Rs.):</b><br>(Face value of Rs. 2/-) (Not annualised for the quarter) |                                      |  |   |   |  |                                       |
| - Basic   | 0.10                                 | 0.32   | 0.88  | 0.42  | 1.45   | 3.41                                  |
| - Diluted   | 0.09                                 | 0.31   | 0.87  | 0.41  | 1.43   | 3.36                                  |



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# NIIT Limited

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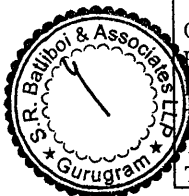
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(Rs. in Millions)

| Consolidated Statement of Assets and Liabilities   |                    |                  |
|--|--------------------|------------------|
| Particulars  | As at              |                  |
|  | September 30, 2025 | March 31, 2025   |
|  | Unaudited          | Audited          |
| <b>ASSETS</b>  |                    |                  |
| <b>Non-current assets</b>  |                    |                  |
| Property, plant and equipment  | 1,416.08           | 1,415.40         |
| Goodwill   | 1,461.33           | 835.23           |
| Other Intangible assets  | 376.79             | 283.03           |
| Right-of-use assets  | 57.13              | 49.63            |
| Intangible assets under development  | 391.31             | 319.93           |
| <b>Financial assets</b>  |                    |                  |
| Investments  | -                  | 15.00            |
| Other financial assets   | 23.86              | 22.02            |
| Deferred tax assets (net)  | 162.77             | 159.78           |
| Income tax assets (net)  | 448.64             | 373.18           |
| Other non-current assets   | 1.77               | 0.68             |
| <b>Total non-current assets</b>  | <b>4,339.68</b>    | <b>3,473.88</b>  |
| <b>Current assets</b>  |                    |                  |
| Inventories  | 8.02               | 10.55            |
| <b>Financial assets</b>  |                    |                  |
| Investments  | 6,161.55           | 6,763.90         |
| Trade receivables  | 581.82             | 503.49           |
| Cash and cash equivalents  | 307.34             | 318.92           |
| Bank balances other than above   | 177.56             | 247.67           |
| Other financial assets   | 737.15             | 564.88           |
| Other current assets   | 173.56             | 154.80           |
| <b>Total current assets</b>  | <b>8,147.00</b>    | <b>8,564.21</b>  |
| <b>Asset held for sale</b>   | <b>-</b>           | <b>0.56</b>      |
| <b>TOTAL ASSETS</b>  | <b>12,486.68</b>   | <b>12,038.65</b> |
| <b>EQUITY AND LIABILITIES</b>  |                    |                  |
| <b>EQUITY</b>  |                    |                  |
| Equity share capital   | 272.57             | 271.19           |
| Other equity   | 10,430.63          | 10,517.53        |
| Share application money pending allotment  | -                  | 0.26             |
| <b>Equity attributable to owners of NIIT Limited</b>                                       | <b>10,703.20</b>   | <b>10,788.98</b> |
| Non-controlling interests  | (1.51)             | 71.76            |
| <b>TOTAL EQUITY</b>  | <b>10,701.69</b>   | <b>10,860.74</b> |
| <b>LIABILITIES</b>   |                    |                  |
| <b>Non-current liabilities</b>   |                    |                  |
| <b>Financial liabilities</b>   |                    |                  |
| Borrowings   | -                  | 3.44             |
| Lease Liabilities  | 41.90              | 42.48            |
| Other financial liabilities  | 306.68             | 26.79            |
| Deferred tax liabilities (net)   | 19.52              | 0.96             |
| Provisions   | 2.95               | 0.68             |
| Other non-current liabilities  | 8.34               | 9.80             |
| <b>Total non-current liabilities</b>   | <b>379.39</b>      | <b>84.15</b>     |
| <b>Current liabilities</b>   |                    |                  |
| <b>Financial liabilities</b>   |                    |                  |
| Borrowings   | 3.28               | 3.14             |
| Lease Liabilities  | 23.10              | 15.25            |
| Trade payables   |                    |                  |
| (a) Total outstanding dues of micro enterprises and small enterprises                      | 38.79              | 23.04            |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 587.05             | 455.46           |
| Other financial liabilities  | 264.57             | 208.78           |
| Other current liabilities  | 298.72             | 221.66           |
| Provisions   | 187.90             | 157.20           |
| Income tax liabilities (net)   | 2.19               | 9.23             |
| <b>Total current liabilities</b>   | <b>1,405.60</b>    | <b>1,093.76</b>  |
| <b>TOTAL LIABILITIES</b>   | <b>1,784.99</b>    | <b>1,177.91</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>12,486.68</b>   | <b>12,038.65</b> |



# NIIT Limited

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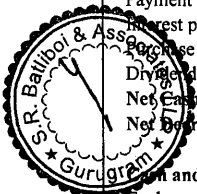
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## Consolidated Statement of Cash Flows

| Particulars   | Period ended       |                    | (Rs. in Millions)            |
|---|--------------------|--------------------|------------------------------|
|   | September 30, 2025 | September 30, 2024 | Year ended<br>March 31, 2025 |
|   | Unaudited          | Unaudited          | Audited                      |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>  |                    |                    |                              |
| Profit/ (Loss) before exceptional items and tax   |                    |                    |                              |
| From Continuing Operations  | 118.28             | 249.58             | 591.64                       |
| From Discontinued Operations  | (1.06)             | (3.75)             | (5.47)                       |
| <b>Adjustments to reconcile profit before tax to net cash flows</b>   |                    |                    |                              |
| Depreciation and amortisation expenses  | 139.25             | 112.04             | 232.43                       |
| Advances from Customers written back  | (1.52)             | (0.43)             | (0.91)                       |
| Finance Costs   | 4.95               | 4.88               | 9.31                         |
| Interest income from deposits with banks and financial institutions   | (32.16)            | (35.32)            | (64.05)                      |
| Unwinding of interest income on security deposit given  | (0.36)             | (0.28)             | (0.55)                       |
| Unwinding of deferred income on security deposit /advances received   | (1.56)             | (1.38)             | (2.87)                       |
| Gain on termination of leases (net)   | -                  | -                  | (0.40)                       |
| Gain on sale/ disposal of Property, Plant and Equipment and Intangible assets (net)   | (0.92)             | (1.10)             | (2.62)                       |
| Net gain on changes in fair value of investments through profit and loss  | (229.28)           | (252.27)           | (503.79)                     |
| Fair value (gain)/ loss on contingent consideration   | -                  | 2.20               | (30.83)                      |
| Dividend Income   | -                  | -                  | (0.20)                       |
| Allowance for expected credit loss on trade receivables (net of reversal)   | 0.63               | (2.03)             | (0.41)                       |
| Allowance for doubtful advances and other receivables (net of reversal)   | -                  | -                  | 2.05                         |
| Allowance for expected credit loss on unbilled revenue (net of reversal)  | 0.01               | -                  | 2.65                         |
| Allowance for slow/ Non-moving Inventory (net of reversal)  | 0.34               | 0.18               | 0.11                         |
| Unrealised Foreign Exchange (gain)/ Loss (net)  | (0.68)             | (0.16)             | 0.28                         |
| Share based payment expense   | 32.84              | 5.55               | 36.17                        |
| <b>Operating cash flows before working capital changes</b>  | <b>28.76</b>       | <b>77.71</b>       | <b>262.54</b>                |
| <b>Changes in Assets and Liabilities</b>  |                    |                    |                              |
| (Decrease)/ Increase in Trade Payables  | 122.33             | 127.07             | 68.65                        |
| (Decrease)/ Increase in Other Non Current Financial Liabilities   | 0.18               | (0.25)             | 3.26                         |
| (Decrease)/ Increase in Other Current Liabilities   | 28.83              | 2.15               | (99.37)                      |
| (Decrease)/ Increase in Other Current Financial Liabilities   | (28.29)            | (23.60)            | (14.25)                      |
| (Decrease)/ Increase in Short-Term Provisions   | 24.92              | 18.16              | 22.54                        |
| (Decrease)/ Increase in Long-Term Provisions  | 0.91               | -                  | -                            |
| (Increase)/ Decrease in Trade Receivables   | (40.45)            | (126.30)           | (121.55)                     |
| (Increase)/ Decrease in Inventories   | 2.19               | (9.51)             | (0.11)                       |
| (Increase)/ Decrease in Other Non Current Assets  | (0.07)             | (0.34)             | (0.35)                       |
| (Increase)/ Decrease in Other Current Assets  | (16.89)            | 68.98              | 76.77                        |
| (Increase)/ Decrease in Other Current Financial Assets  | (143.37)           | (95.72)            | (7.76)                       |
| (Increase)/ Decrease in Other Non Current Financial Assets  | (2.01)             | (1.34)             | (4.23)                       |
| <b>Net cash flows from operations before tax</b>  | <b>(22.96)</b>     | <b>37.01</b>       | <b>186.14</b>                |
| Direct Tax- (paid including TDS)/ refund received (net)   | (109.25)           | (17.05)            | 108.36                       |
| <b>Net Cash flows (used in) / from Operating activities before Exceptional Items</b>  | <b>(132.21)</b>    | <b>19.96</b>       | <b>294.50</b>                |
| Exceptional Expenses paid   | (28.24)            | -                  | (1.50)                       |
| <b>Net Cash flows (used in) / from operating activities (A)</b>   | <b>(160.45)</b>    | <b>19.96</b>       | <b>293.00</b>                |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>  |                    |                    |                              |
| Purchase of Property, Plant and Equipment (including Capital Work-in-progress, internally generated Intangible Assets and Capital Advances) | (160.71)           | (206.25)           | (389.68)                     |
| Proceeds from sale of Property, Plant and Equipment   | 2.00               | 4.05               | 5.56                         |
| Encashment of Fixed Deposits from Banks (net)   | 104.92             | 312.95             | 451.03                       |
| Placement with Financial Institutions (net)   | (50.00)            | -                  | (280.00)                     |
| Proceeds from sale of mutual funds  | 1,945.57           | 1,133.58           | 2,364.90                     |
| Purchase of mutual funds  | (1,048.94)         | (1,222.95)         | (2,496.65)                   |
| Dividend received   | -                  | -                  | 0.20                         |
| Payment towards acquisition of business (net of cash acquired)  | (484.35)           | -                  | -                            |
| Interest received from deposits with Banks and Financial Institutions   | 15.26              | 38.34              | 76.53                        |
| <b>Net Cash flows from / (used in) Investing activities (B)</b>   | <b>323.75</b>      | <b>59.72</b>       | <b>(268.11)</b>              |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>  |                    |                    |                              |
| Proceeds from issue of shares under Employee stock option scheme  | 28.02              | 12.97              | 24.54                        |
| Share application money received  | -                  | -                  | 0.26                         |
| Payment of principal portion of lease liabilities   | (10.96)            | (9.32)             | (17.68)                      |
| Payment of interest on lease liabilities  | (2.87)             | (3.41)             | (6.24)                       |
| Interest paid   | (0.40)             | (0.01)             | (0.01)                       |
| Purchase of shares from non controlling interests   | (62.67)            | -                  | -                            |
| Dividend paid to equity share holders of Parent Company   | (136.40)           | (101.59)           | (101.31)                     |
| <b>Net Cash used in Financing activities (C)</b>  | <b>(185.28)</b>    | <b>(101.36)</b>    | <b>(100.44)</b>              |
| <b>Net Decrease in cash &amp; cash equivalents (A) + (B) + (C)</b>  | <b>(21.98)</b>     | <b>(21.68)</b>     | <b>(75.55)</b>               |
| <b>Cash and Cash equivalents as at the beginning of the year</b>  | <b>318.92</b>      | <b>388.49</b>      | <b>388.49</b>                |
| <b>Exchange difference on translation of foreign currency cash and cash equivalents</b>   | <b>10.40</b>       | <b>9.04</b>        | <b>5.98</b>                  |
| <b>Cash and cash equivalents as at the end of the period / year</b>   | <b>307.34</b>      | <b>375.85</b>      | <b>318.92</b>                |



## NIIT Limited

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Corporate Identity Number : L74899HR1981PLC107123

Email : [investors@niit.com](mailto:investors@niit.com)

### Notes to the Consolidated Financial Results :-

- 1 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2025.
- 2 The consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("Listing Regulations").
- 3 During the quarter, under the NIIT Employee Stock Option Plan 2005 (ESOP-2005), 680,000 options were granted at exercise price of Rs. 130.65 per option, 563,664 equity shares were issued, 9,695 options lapsed and 9,360,989 options remained outstanding as on September 30, 2025.
- 4 The Group is engaged in providing Education & Training Services in a single segment. Chief Executive Officer and Chief Financial Officer of the Holding Company are considered as Chief Operating Decision Makers (CODM) who evaluate the performance and allocate resources based on the analysis of performance of the Group as a whole. Its operations are, therefore considered to constitute a single segment in the context of Ind AS 108 – 'Operating Segments'.
- 5 The Group decided not to pursue certain new skills contracts and also decided to discontinue certain operations during the financial year 2019-20. Accordingly, the net results from these operations, including taxes, are disclosed separately in accordance with Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations'.
- 6 During the previous quarter, on April 17, 2025, the Group entered into Share Subscription and Purchase Agreement ("SSPA") and other related transaction documents with iamneo Edutech Private Limited ("NEO") and acquired 70% equity shareholding (on a fully diluted basis) in NEO for a consideration of Rs. 608.90 Million including primary investment of Rs. 100.01 Million. The remaining 30% shareholding of NEO will be acquired by the Group from the NEO promoters in subsequent tranches over the next five years, subject to certain terms and conditions outlined in the SSPA and other transaction documents. The Group has recorded identifiable assets and future acquisition liability for the balance 30% stake on provisional basis. The Consolidated Financial Results for quarter / period ended September 30, 2025, includes performance of NEO for the period from April 17, 2025 to September 30, 2025. Consequently, the results for the current quarter / period are not comparable with the corresponding previous quarter / period.
- 7 During the previous quarter, on June 11, 2025, the Group purchased 1,900,000 equity shares (18.79%) from ICICI Bank Limited and 50,000 equity shares (0.49%) from individual shareholders of NIIT Institute of Finance Banking and Insurance Training Limited (IFBI), for a total consideration of Rs. 62.67 Million. As a result, IFBI became a wholly owned subsidiary of the NIIT Limited.
- 8 Exceptional items includes Rs. 1.70 Million (Previous quarter- Rs. 15.70 Million, Previous year- Rs. 2.50 Million) towards strategic acquisition/ initiatives (refer notes 6 and 7 above) and Rs. 23.82 Million (Previous quarter -Rs. 3.56 Million) pertaining to exit related personnel costs incurred in subsidiary.



By order of the Board  
For NIIT Limited

Vijay K Thadani

Vice-Chairman & Managing Director

Place : Gurugram

Date : October 28, 2025



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NIIT Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NIIT Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per **Yogender Seth**

Partner

Membership No.: 094524

UDIN: 25094524BMNZPB6302

Place: Gurugram

Date: October 28, 2025



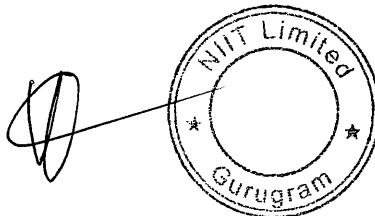
# NIIT Limited

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Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2025

(Rs. in Millions, except per share data)

| Standalone Financial Results   |                                      |  |   |   |  |                                       |
|--|--------------------------------------|--|---|---|--|---------------------------------------|
| Particulars  | 3 Months ended<br>September 30, 2025 | Preceding<br>3 months ended<br>June 30, 2025 | Corresponding<br>3 months ended<br>September 30, 2024 | Year to date figures<br>for the current<br>period ended<br>September 30, 2025 | Year to date figures<br>for the previous<br>period ended<br>September 30, 2024 | Previous year ended<br>March 31, 2025 |
|  | Unaudited                            | Unaudited                                    | Unaudited   | Unaudited   | Unaudited  | Audited                               |
| (1)  | (2)                                  | (3)  | (4)   | (5)   | (6)  | (7)                                   |
| <b>1 Income</b>  |                                      |  |   |   |  |                                       |
| a) Revenue from operations   | 342.73                               | 267.64                                       | 356.91  | 610.37  | 657.19   | 1,259.52                              |
| b) Other income  | 144.98                               | 235.84                                       | 226.93  | 380.82  | 404.41   | 932.13                                |
| <b>Total income</b>  | <b>487.71</b>                        | <b>503.48</b>                                | <b>583.84</b>   | <b>991.19</b>   | <b>1,061.60</b>  | <b>2,191.65</b>                       |
| <b>2 Expenses</b>  |                                      |  |   |   |  |                                       |
| a) Purchase of stock-in-trade  | 1.12                                 | 0.37   | 0.38  | 1.49  | 0.73   | 3.65                                  |
| b) Changes in inventories of stock-in-trade  | -                                    | -  | -   | -   | 0.10   | 0.08                                  |
| c) Employee benefits expense   | 212.21                               | 198.53                                       | 211.75  | 410.74  | 379.27   | 760.67                                |
| d) Professional & technical outsourcing expenses   | 122.58                               | 91.45  | 90.44   | 214.03  | 154.99   | 322.62                                |
| e) Finance Costs   | 1.78                                 | 2.16   | 3.04  | 3.94  | 6.04   | 7.62                                  |
| f) Depreciation and amortisation expenses  | 50.49                                | 46.39  | 39.91   | 96.88   | 78.97  | 176.66                                |
| g) Other expenses  | 128.08                               | 115.55                                       | 142.18  | 243.63  | 287.30   | 537.02                                |
| <b>Total expenses</b>  | <b>516.26</b>                        | <b>454.45</b>                                | <b>487.70</b>   | <b>970.71</b>   | <b>907.40</b>  | <b>1,808.32</b>                       |
| <b>3 (Loss)/ Profit before Exceptional items and Tax (1-2)</b>   | <b>(28.55)</b>                       | <b>49.03</b>                                 | <b>96.14</b>  | <b>20.48</b>  | <b>154.20</b>  | <b>383.33</b>                         |
| <b>4 Exceptional items (net) (Refer note 6&amp;7)</b>  | <b>-</b>                             | <b>(1.28)</b>                                | <b>-</b>  | <b>(1.28)</b>   | <b>-</b>   | <b>(2.50)</b>                         |
| <b>5 (Loss)/ Profit before tax (3+4)</b>   | <b>(28.55)</b>                       | <b>47.75</b>                                 | <b>96.14</b>  | <b>19.20</b>  | <b>154.20</b>  | <b>380.83</b>                         |
| <b>6 Tax expense</b>   |                                      |  |   |   |  |                                       |
| - Current tax  | 1.31                                 | 1.12   | 1.18  | 2.43  | 1.93   | 4.97                                  |
| - Deferred tax charge  | -                                    | -  | -   | -   | -  | -                                     |
| <b>Total tax expense</b>   | <b>1.31</b>                          | <b>1.12</b>                                  | <b>1.18</b>   | <b>2.43</b>   | <b>1.93</b>  | <b>4.97</b>                           |
| <b>7 (Loss)/ Profit after tax from continuing operations (5-6)</b>   | <b>(29.86)</b>                       | <b>46.63</b>                                 | <b>94.96</b>  | <b>16.77</b>  | <b>152.27</b>  | <b>375.86</b>                         |
| <b>8 Loss after tax from discontinued operations (Refer note 5)</b>  | <b>(0.55)</b>                        | <b>(0.51)</b>                                | <b>(12.42)</b>  | <b>(1.06)</b>   | <b>(13.25)</b>   | <b>(14.97)</b>                        |
| <b>9 (Loss)/ Profit after tax (7+8)</b>  | <b>(30.41)</b>                       | <b>46.12</b>                                 | <b>82.54</b>  | <b>15.71</b>  | <b>139.02</b>  | <b>360.89</b>                         |
| <b>10 Other comprehensive income/ (loss)</b>   |                                      |  |   |   |  |                                       |
| Items that will not be reclassified subsequently to profit or loss   |                                      |  |   |   |  |                                       |
| a) Remeasurement of the defined benefit obligation   | 6.62                                 | (7.98)                                       | 4.48  | (1.36)  | 2.87   | 0.65                                  |
| b) Income tax effect   | -                                    | -  | -   | -   | -  | -                                     |
| <b>Total</b>   | <b>6.62</b>                          | <b>(7.98)</b>                                | <b>4.48</b>   | <b>(1.36)</b>   | <b>2.87</b>  | <b>0.65</b>                           |
| <b>11 Total comprehensive loss/ income (9+10)</b>  | <b>(23.79)</b>                       | <b>38.14</b>                                 | <b>87.02</b>  | <b>14.35</b>  | <b>141.89</b>  | <b>361.54</b>                         |
| <b>12 Paid-up equity share capital</b><br>(face value of Rs. 2 each, fully paid)   | <b>272.57</b>                        | <b>271.45</b>                                | <b>270.73</b>   | <b>272.57</b>   | <b>270.73</b>  | <b>271.19</b>                         |
| <b>13 Reserves excluding revaluation reserves</b>  |                                      |  |   |   |  | <b>10,357.74</b>                      |
| <b>14 Earnings Per Share attributable to shareholders for Continuing Operations (in Rs.):</b><br>(Face value of Rs. 2/-) (Not annualised for the quarter)                  |                                      |  |   |   |  |                                       |
| - Basic  | (0.22)                               | 0.34   | 0.70  | 0.12  | 1.13   | 2.78                                  |
| - Diluted  | (0.23)                               | 0.33   | 0.69  | 0.11  | 1.11   | 2.74                                  |
| <b>15 Loss Per Share attributable to shareholders for Discontinued Operations (in Rs.):</b><br>(Face value of Rs. 2/-) (Not annualised for the quarter)                    |                                      |  |   |   |  |                                       |
| - Basic  | (0.00)                               | (0.00)                                       | (0.09)  | (0.00)  | (0.10)   | (0.11)                                |
| - Diluted  | (0.00)                               | (0.00)                                       | (0.09)  | (0.00)  | (0.10)   | (0.11)                                |
| <b>16 Earnings Per Share attributable to shareholders for Continuing and Discontinued Operations (in Rs.):</b><br>(Face value of Rs. 2/-) (Not annualised for the quarter) |                                      |  |   |   |  |                                       |
| - Basic  | (0.22)                               | 0.34   | 0.61  | 0.12  | 1.03   | 2.67                                  |
| - Diluted  | (0.23)                               | 0.33   | 0.60  | 0.11  | 1.01   | 2.63                                  |



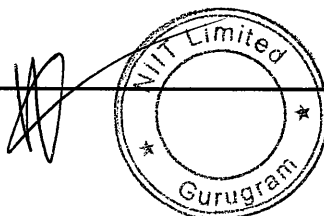
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(Rs. in Millions)

| Standalone Statement of Assets and Liabilities   |                    |                  |
|--|--------------------|------------------|
| Particulars  | As At              |                  |
|  | September 30, 2025 | March 31, 2025   |
|  | Unaudited          | Audited          |
| <b>ASSETS</b>  |                    |                  |
| <b>Non-current assets</b>  |                    |                  |
| Property, plant and equipment  | 1,379.47           | 1,399.18         |
| Intangible assets  | 227.90             | 236.35           |
| Right-of-use assets  | 32.54              | 37.60            |
| Intangible assets under development  | 368.14             | 318.41           |
| <b>Financial assets</b>  |                    |                  |
| Investments  | 2,570.53           | 1,843.83         |
| Other financial assets   | 17.50              | 14.95            |
| Deferred tax assets (net)  | 120.95             | 120.95           |
| Income tax assets (net)  | 370.62             | 319.25           |
| Other non-current assets   | 1.35               | 0.68             |
| <b>Total non-current assets</b>  | <b>5,089.00</b>    | <b>4,291.20</b>  |
| <b>Current Assets</b>  |                    |                  |
| Inventories  | 0.02               | 0.02             |
| <b>Financial assets</b>  |                    |                  |
| Investments  | 5,601.24           | 6,339.22         |
| Trade receivables  | 208.53             | 182.24           |
| Cash and cash equivalents  | 22.90              | 11.52            |
| Bank balances other than above   | 10.66              | 59.77            |
| Other financial assets   | 267.26             | 339.56           |
| Other current assets   | 62.75              | 63.10            |
| <b>Total current assets</b>  | <b>6,173.36</b>    | <b>6,995.43</b>  |
| Asset held for sale  | -                  | 0.56             |
| <b>TOTAL ASSETS</b>  | <b>11,262.36</b>   | <b>11,287.19</b> |
| <b>EQUITY AND LIABILITIES</b>  |                    |                  |
| <b>EQUITY</b>  |                    |                  |
| Equity share capital   | 272.57             | 271.19           |
| Other equity   | 10,299.19          | 10,357.74        |
| Share application money pending allotment  | -                  | 0.26             |
| <b>TOTAL EQUITY</b>  | <b>10,571.76</b>   | <b>10,629.19</b> |
| <b>LIABILITIES</b>   |                    |                  |
| <b>Non-current liabilities</b>   |                    |                  |
| <b>Financial liabilities</b>   |                    |                  |
| Borrowings   | -                  | 3.44             |
| Lease Liabilities  | 27.86              | 33.02            |
| Other financial liabilities  | 67.28              | 26.79            |
| Provisions   | 0.72               | 0.68             |
| Other non-current liabilities  | 8.34               | 9.80             |
| <b>Total non-current liabilities</b>   | <b>104.20</b>      | <b>73.73</b>     |
| <b>Current liabilities</b>   |                    |                  |
| <b>Financial liabilities</b>   |                    |                  |
| Borrowings   | 3.28               | 3.14             |
| Lease Liabilities  | 10.06              | 9.54             |
| Trade payables   |                    |                  |
| (a) Total outstanding dues of micro enterprises and small enterprises                      | 23.84              | 11.52            |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 229.51             | 241.98           |
| Other financial liabilities  | 102.72             | 132.02           |
| Other current liabilities  | 92.49              | 77.49            |
| Provisions   | 124.50             | 108.58           |
| <b>Total current liabilities</b>   | <b>586.40</b>      | <b>584.27</b>    |
| <b>TOTAL LIABILITIES</b>   | <b>690.60</b>      | <b>658.00</b>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>11,262.36</b>   | <b>11,287.19</b> |



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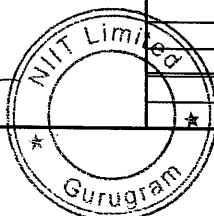
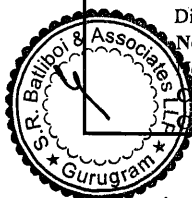
Corporate Identity Number : L74899HR1981PLC107123

Email : [investors@niit.com](mailto:investors@niit.com)

(Rs. in Millions)

## Standalone Statement of Cash Flows

| Particulars   | Period ended       |                    | Year ended     |
|---|--------------------|--------------------|----------------|
|   | September 30, 2025 | September 30, 2024 | March 31, 2025 |
|   | Unaudited          | Unaudited          | Audited        |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>  |                    |                    |                |
| <b>Profit / (Loss) before exceptional items and tax</b>   |                    |                    |                |
| From Continuing Operations  | 20.48              | 154.20             | 383.33         |
| From Discontinued Operations  | (1.06)             | (3.75)             | (5.47)         |
| <b>Adjustments to reconcile profit before tax to net cash flows</b>   |                    |                    |                |
| Depreciation and amortisation expenses  | 96.88              | 78.98              | 176.67         |
| Advances from customers written back  | (1.52)             | (0.43)             | (0.91)         |
| Allowance for expected credit loss on trade receivables (net of reversal)   | (0.26)             | (2.75)             | (0.11)         |
| Allowance for expected credit loss on unbilled revenue (net of reversal)  | -                  | 2.06               | 1.86           |
| Allowance for doubtful advances and other receivables (net of reversal)   | -                  | -                  | 2.05           |
| Unrealised Foreign Exchange (gain)/ loss (net)  | (0.42)             | (0.24)             | 0.24           |
| Finance costs   | 3.94               | 3.84               | 7.62           |
| Fair value loss/ (gain) on contingent consideration   | -                  | 2.20               | (30.83)        |
| Share based payment expense   | 26.83              | 2.52               | 27.65          |
| Interest Income from deposits with banks and financial institutions   | (14.72)            | (22.13)            | (36.98)        |
| Unwinding of deferred income on security deposit / advances received  | (1.56)             | (1.38)             | (2.87)         |
| Unwinding of interest income on security deposit given  | (0.16)             | (0.15)             | (0.30)         |
| Dividend Income from Subsidiaries   | -                  | -                  | (102.81)       |
| Gain on sale / disposal of Property, plant and equipment and Intangible assets (net)  | (0.92)             | (1.03)             | (2.51)         |
| Net gain on changes in fair value of investments through profit and loss  | (215.29)           | (241.10)           | (478.61)       |
| <b>Operating cash used in before changes in working capital</b>   | <b>(87.78)</b>     | <b>(29.16)</b>     | <b>(61.98)</b> |
| <b>Changes in assets and liabilities</b>  |                    |                    |                |
| Decrease / (Increase) in Trade Receivables  | (25.62)            | 12.61              | 39.07          |
| Decrease / (Increase) in Inventories  | -                  | 0.10               | 0.08           |
| Decrease / (Increase) in Non-Current Financial Assets   | (2.38)             | (2.40)             | (5.00)         |
| Decrease / (Increase) in Current Financial Assets   | 39.76              | (23.09)            | 23.48          |
| Decrease / (Increase) in Other Non-Current Assets   | 0.28               | (0.34)             | (0.35)         |
| Decrease / (Increase) in Other Current Assets   | 0.35               | 6.41               | 13.46          |
| (Decrease) / Increase in Trade Payables   | 0.56               | 37.52              | 10.98          |
| (Decrease) / Increase in Short Term Provisions  | 14.56              | 11.12              | 16.61          |
| (Decrease) / Increase in Other Current Liabilities  | 16.50              | (36.61)            | (37.97)        |
| (Decrease) / Increase in Other Non-Current Financial Liabilities  | 0.18               | (0.25)             | 3.26           |
| (Decrease) / Increase in Other Non-Current Liabilities  | -                  | -                  | -              |
| (Decrease) / Increase in Other Current Financial Liabilities  | (29.16)            | (61.61)            | (28.69)        |
| <b>Net cash used in operations before tax</b>   | <b>(72.75)</b>     | <b>(85.70)</b>     | <b>(27.05)</b> |
| Direct Tax- refund received/ (paid including TDS) (net)   | (53.80)            | 47.25              | 198.16         |
| <b>Net cash flows (used in)/ from operating activities before Exceptional Items</b>   | <b>(126.55)</b>    | <b>(38.45)</b>     | <b>171.11</b>  |
| Exceptional expenses paid   | (1.98)             | -                  | (1.50)         |
| <b>Net cash flows (used in)/ from operating activities (A)</b>  | <b>(128.53)</b>    | <b>(38.45)</b>     | <b>169.61</b>  |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>  |                    |                    |                |
| Purchase of Property, plant and equipment (including Capital Work-in-progress, Internally generated Intangible Assets and Capital advances) | (118.22)           | (190.43)           | (369.78)       |
| Proceeds from sale of Property, plant and equipment   | 1.82               | 3.58               | 5.11           |
| Interest received from deposits with Banks and Financial Institutions   | 7.02               | 28.13              | 50.98          |
| Dividend received from subsidiaries   | -                  | -                  | 102.81         |
| Encashment of fixed deposits from Banks (net)   | 98.99              | 299.99             | 463.48         |
| Placement of deposits with/ from Financial Institutions (net)   | -                  | -                  | (200.00)       |
| Purchase of mutual funds  | (418.48)           | (642.96)           | (1,367.93)     |
| Proceeds from sale of mutual funds  | 1,371.75           | 628.12             | 1,224.52       |
| Investment in subsidiary (including transaction cost)   | (687.70)           | -                  | -              |
| <b>Net cash flows from/ (used in) Investing activities (B)</b>  | <b>255.18</b>      | <b>126.43</b>      | <b>(90.81)</b> |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>  |                    |                    |                |
| Proceeds from issue of shares under Employee stock options scheme   | 28.02              | 12.97              | 24.54          |
| Share application money received  | -                  | -                  | 0.26           |
| Payment of principal portion on lease liabilities   | (4.63)             | (4.01)             | (8.30)         |
| Payment of interest on lease liabilities  | (1.96)             | (2.38)             | (4.56)         |
| Interest paid   | (0.30)             | -                  | -              |
| Dividend paid to equity shareholders  | (136.40)           | (101.59)           | (101.31)       |
| <b>Net cash used in financing activities (C)</b>  | <b>(115.27)</b>    | <b>(95.01)</b>     | <b>(89.37)</b> |
| <b>Net Increase / (Decrease) in cash and cash equivalents (A) + (B) + (C)</b>   | <b>11.38</b>       | <b>(7.03)</b>      | <b>(10.57)</b> |
| <b>Cash and cash equivalents at the beginning of the year</b>   | <b>11.52</b>       | <b>22.09</b>       | <b>22.09</b>   |
| <b>Cash and cash equivalents as at the end of the period/ year</b>  | <b>22.90</b>       | <b>15.06</b>       | <b>11.52</b>   |



## NIIT Limited

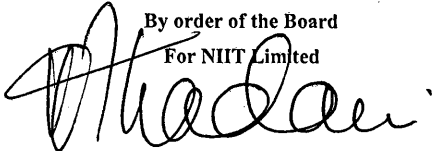
Regd Office : Plot No. 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India  
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Corporate Identity Number : L74899HR1981PLC107123  
Email : [investors@niit.com](mailto:investors@niit.com)

### Notes to the Standalone Financial Results:-

- 1 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2025.
- 2 The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("Listing Regulations").
- 3 During the quarter, under the NIIT Employee Stock Option Plan 2005 (ESOP-2005), 680,000 options were granted at exercise price of Rs. 130.65 per option, 563,664 equity shares were issued, 9,695 options lapsed and 9,360,989 options remained outstanding as on September 30, 2025.
- 4 The Company is engaged in providing Education & Training Services in a single segment. Chief Executive Officer and Chief Financial Officer of the Company are considered as Chief Operating Decision Makers (CODM) who evaluate the performance and allocate resources based on the analysis of performance of the Company as a whole. Its operations are, therefore considered to constitute a single segment in the context of Ind AS 108 – 'Operating Segments'.
- 5 The Company decided not to pursue certain new skills contracts and also decided to discontinue certain operations during the financial year 2019-20. Accordingly, the net results from these operations, including taxes, are disclosed separately in accordance with Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations'.
- 6 During the previous quarter, on April 17, 2025, the Company entered into Share Subscription and Purchase Agreement ("SSPA") and other related transaction documents with iamneo Edutech Private Limited ("NEO") and acquired 70% equity shareholding (on a fully diluted basis) in NEO for a consideration of Rs. 608.90 Million including primary investment of Rs. 100.01 Million. The remaining 30% shareholding of NEO will be acquired by the Company from the NEO promoters in subsequent tranches over the next five years, subject to certain terms and conditions outlined in the SSPA and other transaction documents. Acquisition related expenses amounting to Rs. 16.13 Million, directly attributable to the investment, have been capitalised as part of the cost of investment. Indirect acquisition related expenses of Rs. 0.75 Million have been recorded as exceptional items in the previous quarter / period ended September 30, 2025 (Previous year Rs. 2.50 Million).
- 7 During the previous quarter, on June 11, 2025, the Company purchased 1,900,000 equity shares (18.79%) from ICICI Bank Limited and 50,000 equity shares (0.49%) from individual shareholders of NIIT Institute of Finance Banking and Insurance Training Limited (IFBI), for a total consideration of Rs. 62.67 Million. As a result, IFBI became a wholly owned subsidiary of the Company. Expenses in relation to purchase of these shares, amounting to Rs. 0.53 Million, have been recorded as exceptional items for the previous quarter / period ended September 30, 2025.

Place: Gurugram  
Date : October 28, 2025



By order of the Board  
For NIIT Limited  
  
Vijay K Thadani  
Vice-Chairman & Managing Director

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