



# SUPREME PETROCHEM LTD

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Ref: CFA/CS/86/AGM\_33/2022-2023

April 27, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**  
**Script Code - 500405**

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
**Mumbai – 400 051**  
**Scrip Code - SPLPETRO**

Dear Sir/Madam,

**Sub: Submission of “Earnings Presentation (Q4–23/FY23)” under Regulation 30 of SEBI (LODR), 2015**

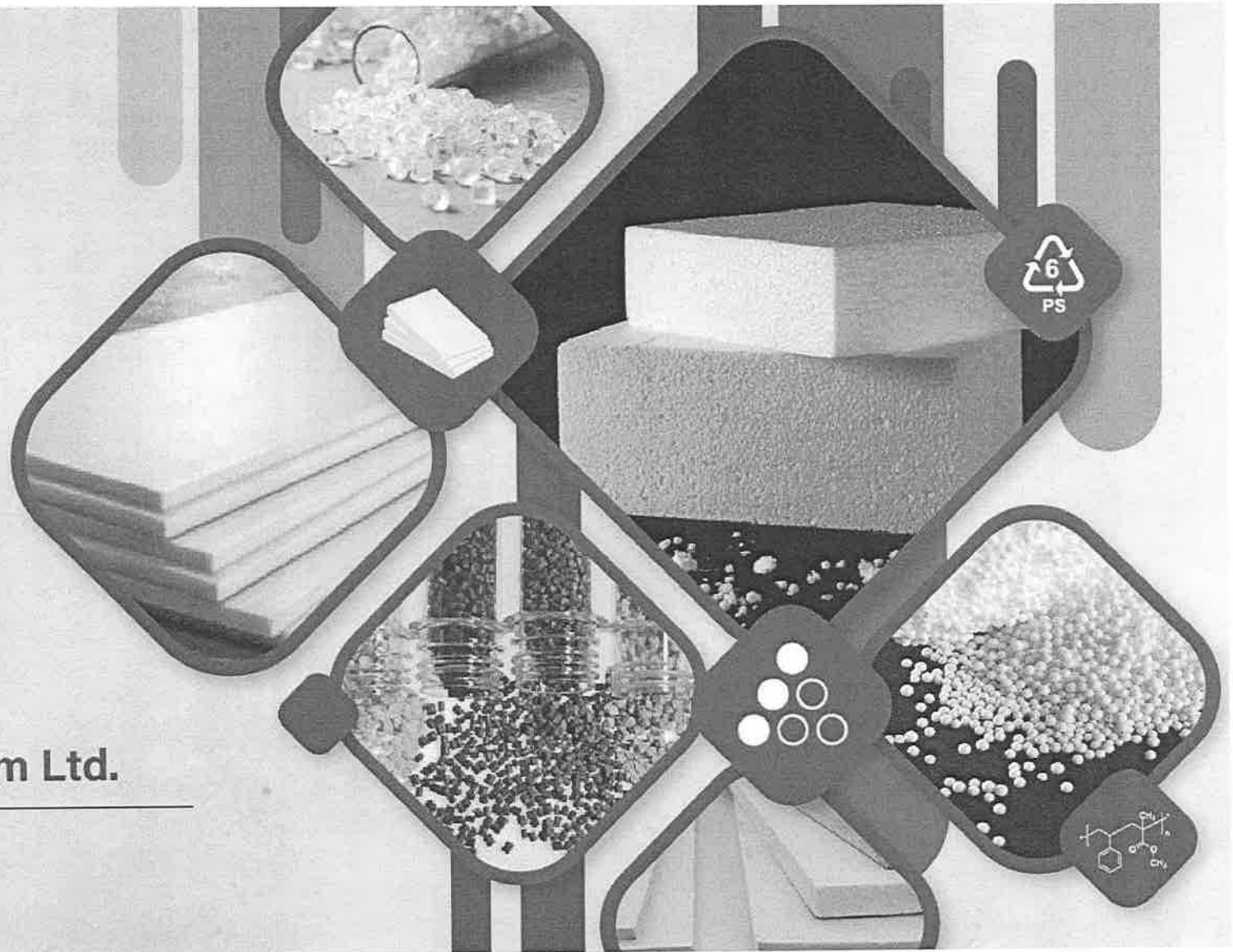
With reference to the captioned subject matter, please find herewith attached an “Earnings Presentation (Q4-23/FY23)” prepared by the Company for the general awareness of its shareholders comprising of Company’s overview, key strengths, future growth strategies, Financial and Business highlights etc. This presentation has also been uploaded on the Company’s website.

Kindly take above on record for doing needful in the matter.

Thanking you

Yours faithfully,  
For **SUPREME PETROCHEM LTD**

  
**D. N. MISHRA**  
**COMPANY SECRETARY**



# Supreme Petrochem Ltd.

Earnings Presentation  
Q4-FY23/FY23

# Snapshot



Strong Promoter Lineage: Raheja's (Exide, Prism Johnson, Sonata Software), Taparia's (Supreme Industries)



Globally reputed supplier to customers in over 100 countries worldwide owing to its internationally acclaimed quality and safety record



Market Leader in Polystyrene and Expanded Polystyrene with market share exceeding 50%



Long-term Credit rating AA-/Stable from CRISIL and AA-/ Outlook Positive from IND-Ra and short-term rating A1+ from both



Legacy of more than 25 years in manufacturing polystyrene



Debt Free Company



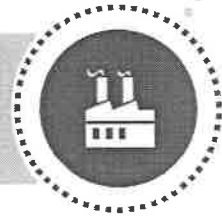
India's first truly international scale state-of-art Styrenics complex at Amdoshi



ROE: 27%; ROCE: 36%



India's first and only plant of Extruded Polystyrene Foam Board



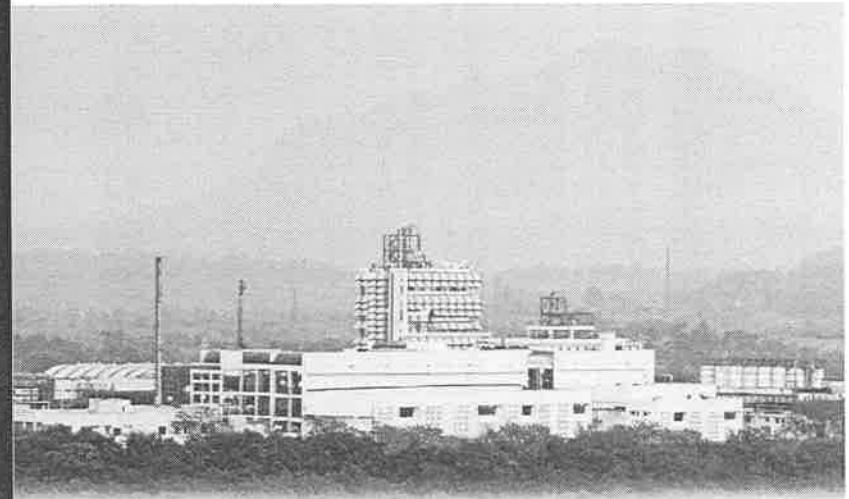
3 Year CAGR of Total Volume Sales: 11.75%



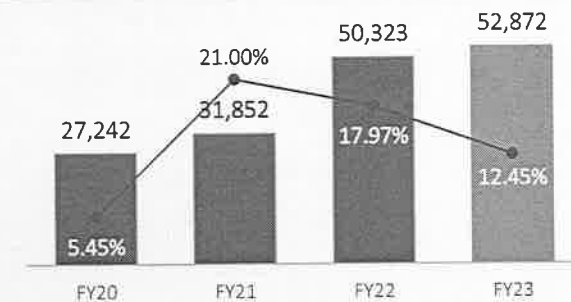
## Company Overview



- SPL was formed as joint venture between the Supreme Industries Ltd., India's largest plastics processor and the well diversified Rajan Raheja Group.
- Supreme Petrochem Limited (SPL) started commercial operations in October 1995 with the business to manufacture Polystyrene (PS).
- The company is the undisputed leader in Polystyrene in India, with a market share exceeding 50%.
- SPL is the largest exporter of PS from India, with customers in more than 100 countries around the globe.
- To widen its Styrenics spectrum, SPL forayed into Expanded Polystyrene (EPS) in 2006 at Manali, Chennai and since then has become the business leader.
- In 2009, SPL started India's first and only integrated plant of XPS (Extruded Polystyrene) Insulation foam boards to promote Green Building movement in India and to combat Co<sub>2</sub> emissions
- The product range of the company includes General Purpose Polystyrene, High Impact Polystyrene, Expandable Polystyrene, Masterbatches and Compounds, and Extruded Polystyrene (INSUboard).
- From being a large commodity player, SPL is now increasingly operating as a supplier of value added products.
- SPL is a signatory to the "Responsible Care" Initiative in India, one of the few Indian companies to participate in this effort.



Revenue (INR Mn) & EBITDA Margins (%)



# Key Strengths



Leading Manufacturers of Polystyrene in India with over 25 years of experience

Comprehensive styrenics product portfolio enabling to serve diverse end-use applications

Strong Balance Sheet with zero debt on the books

Capex of over INR ₹ 1,200 Crs to cater to additional demand without any external borrowings

First mover advantage in XPS

Well placed to benefit from the expected pick-up in the domestic consumer durable, automobile, Government emphasis on Universal Education and excellent customer relations

Technology for the fully automated, DCS controlled plant sourced from world leader Huntsman thru ABB Lummus Crest

Agreement signed with Versalis for production of Mass ABS with low carbon footprint





1

## Capacity Expansion

- The company is undertaking capex for enhancing Compounds and Masterbatches and XPS capacities at its Amdoshi Plant to cater to the additional demand.

2

## New Product Launches

- The company has entered into an agreement for License and Basic Engineering Design with Versalis for Mass ABS for one line of 70,000 KTA. ABS is the favored engineering plastic when it comes to application in automotive parts.
- Basic engineering package has been received from Versalis and is under implementation phase.

3

## Global Customers

- With PS expansion getting completed and increased product availability, SPL is taking steps to increase the exports.





## Financial Overview

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## Q4-FY23/FY23 Financial Highlights



Q4-FY23 Financial Highlights			FY23 Financial Highlights		
<b>INR 13,869 Mn</b> Operating Income	<b>INR 2,089 Mn</b> Operating EBITDA	<b>15.06%</b> Operating EBITDA Margins	<b>INR 52,872 Mn</b> Operating Income	<b>INR 6,582 Mn</b> Operating EBITDA	<b>12.45%</b> Operating EBITDA Margins
<b>INR 1,598 Mn</b> Net Profit	<b>11.52%</b> PAT Margins	<b>INR 8.50/Share</b> Diluted EPS	<b>INR 4,981 Mn</b> Net Profit	<b>9.42%</b> PAT Margins	<b>INR 26.49/Share</b> Diluted EPS

Company remains debt free with investible surplus of INR 970 crores at the end of March 2023

Final dividend of INR 7 per equity share has been recommended by the board

The sub-division of the equity shares of the Company, from Rs.4 per Share to Rs.2 per Share was completed on January 6, 2023. The number of fully paid equity shares of the Company now stand increased to 1,88,041,342 equity shares of Rs.2/- each without any change in the paid up capital of the Company

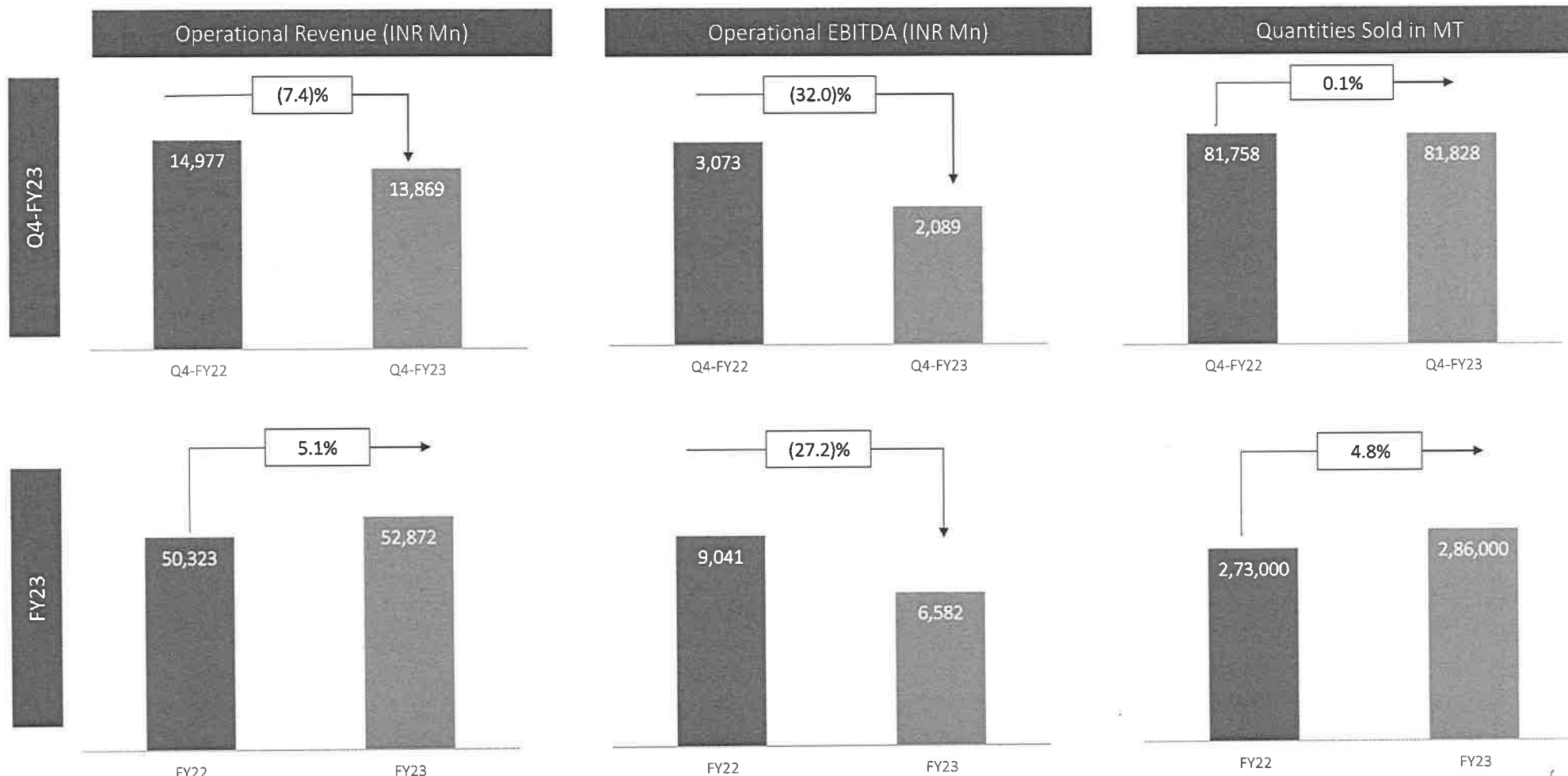


## Q4-FY23 Business Highlights



- With the completion of the capex, the company's effective capacity for PS has now increased to 3,00,000 TPA and for EPS now stands increased to 1,10,000 TPA.
- Total sales volume of manufactured products increased by 17.8% in Q4-FY23 over the previous quarter, and increased by 4.8% for FY23 over the previous year.
- Domestic sales on sequential quarter on quarter basis increased by 17.9% while remaining static on year-on-year basis.
- Price of Styrene Monomer, which is the main raw material, remained near stable levels.

# Q4-FY23/FY23 Operating Highlights



## Quarterly Financial Performance



Particulars (INR Mn)	Q4-FY23	Q4-FY22	Y-o-Y	Q3-FY23	Q-o-Q
Revenue from Operations	13,869	14,977	(7.4)%	11,804	17.5%
Total Expenses	11,780	11,904	(1.0)%	10,615	11.0%
EBITDA	2,089	3,073	(32.0)%	1,189	75.7%
<i>EBITDA Margins (%)</i>	<i>15.06%</i>	<i>20.52%</i>	<i>(546) Bps</i>	<i>10.07%</i>	<i>499 Bps</i>
Depreciation and Amortization expenses	136	104	30.8%	110	23.6%
Finance costs	8	12	(33.3)%	10	(20.0)%
Other Income	210	94	123.4%	142	47.9%
PBT	2,155	3,051	(29.4)%	1,211	78.0%
Tax	557	797	(30.1)%	315	76.8%
PAT	1,598	2,254	(29.1)%	896	78.3%
<i>PAT Margins (%)</i>	<i>11.52%</i>	<i>15.05%</i>	<i>(353) Bps</i>	<i>7.59%</i>	<i>393 Bps</i>
Other Comprehensive Income	(4)	(8)	50.0%	-	NA
Total Comprehensive Income	1,594	2,246	(29.0)%	896	77.9%
Diluted EPS (INR)	8.50	11.99	(29.1)%	4.77	78.2%
Nominal Value of Share	2	2	-	2	-

# Annual Financial Performance



Particulars (INR Mn)	FY23	FY22	Y-o-Y
Revenue from Operations	52,872	50,323	5.1%
Total Expenses	46,290	41,282	12.1%
EBITDA	6,582	9,041	(27.2)%
<i>EBITDA Margins (%)</i>	<i>12.45%</i>	<i>17.97%</i>	<i>(552) Bps</i>
Depreciation and amortisation expenses	466	419	11.2%
Finance costs	36	48	(25.0)%
Other Income	589	305	93.1%
PBT	6,669	8,878	(24.9)%
Tax	1,688	2,245	(24.8)%
PAT	4,981	6,633	(24.9)%
<i>PAT Margins (%)</i>	<i>9.42%</i>	<i>13.18%</i>	<i>(376) Bps</i>
Other Comprehensive Income	(4)	(9)	55.6%
Total Comprehensive Income	4,977	6,624	(24.9)%
Diluted EPS (INR)	26.49	35.27	(24.9)%
Nominal Value of Share	2	2	-

# Historical Income Statement



Particulars (INR Mn)	FY20	FY21	FY22	FY23
Revenue from Operations	27,242	31,852	50,323	52,872
Total Expenses	25,758	25,162	41,282	46,290
EBITDA	1,484	6,690	9,041	6,582
<i>EBITDA Margins (%)</i>	<i>5.45%</i>	<i>21.00%</i>	<i>17.97%</i>	<i>12.45%</i>
Depreciation and amortisation expenses	360	392	419	466
Finance costs	64	73	48	36
Other Income	119	213	305	589
PBT	1,179	6,438	8,878	6,669
Tax	152	1,663	2,245	1,688
PAT	1,027	4,775	6,633	4,981
<i>PAT Margins (%)</i>	<i>3.77%</i>	<i>14.99%</i>	<i>13.18%</i>	<i>9.42%</i>
Other Comprehensive Income	(6)	(8)	(9)	(4)
Total Comprehensive Income	1,021	4,767	6,624	4,977
Diluted EPS (INR)	10.64	50.63	35.27	26.49
Nominal Value of Share	10	10	2	2

# Historical Balance Sheet



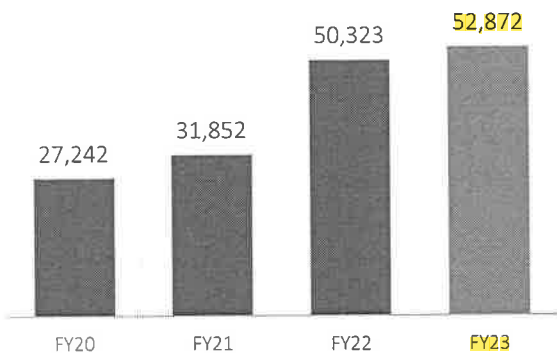
Particulars (INR Mn)	FY21	FY22	FY23	Particulars (INR Mn)	FY21	FY22	FY23
<b>EQUITY</b>	<b>10,648</b>	<b>15,156</b>	<b>18,439</b>	<b>NON-CURRENT ASSETS</b>	<b>3,903</b>	<b>5,333</b>	<b>7,025</b>
Share Capital	940	376	376	Property, plant & equipment	3,189	3,020	5,115
Other Equity	9,708	14,780	18,063	Intangible Assets	6	5	4
<b>LIABILITIES</b>				Capital Work-in-progress	91	1,789	1,080
<b>NON-CURRENT LIABILITIES</b>	<b>689</b>	<b>578</b>	<b>450</b>	Right to use assets	393	344	147
Long term provision	37	34	36	Financial assets			
Other non-current liabilities	33	33	36	(i) Loans	8	12	20
Lease Liabilities	262	167	24	(ii) Other financial assets	54	48	249
Deferred tax liability (net)	357	344	354	Other non-current assets	162	115	410
<b>CURRENT LIABILITIES</b>	<b>6,217</b>	<b>7,049</b>	<b>8,421</b>	<b>CURRENT ASSETS</b>	<b>13,651</b>	<b>17,450</b>	<b>20,285</b>
Financial liabilities				Inventories	3,178	3,008	6,469
(i) Trade Payables	5,686	5,259	7,820	Financial assets			
(ii) Other Financial liabilities	192	966	296	(i) Investment in Liquid Scheme of MF	4,703	4,838	5,626
(iii) Lease Liabilities	148	206	143	(ii) Trade Receivable	3,850	4,118	3,623
Other Current liabilities	153	590	134	(iii) Cash and cash equivalents	661	2,175	833
Provisions	25	26	22	(iv) Other bank balances	407	2,299	2,662
Current Tax Liabilities (net)	13	1	6	(v) Loans	6	8	9
<b>TOTAL LIABILITIES</b>	<b>6,906</b>	<b>7,627</b>	<b>8,871</b>	(vi) Other financial assets	568	600	563
<b>GRAND TOTAL - EQUITY AND LIABILITIES</b>	<b>17,554</b>	<b>22,783</b>	<b>27,310</b>	Current tax assets (net)	85	88	130
				Other current assets	193	316	370
				<b>GRAND TOTAL - ASSETS</b>	<b>17,554</b>	<b>22,783</b>	<b>27,310</b>



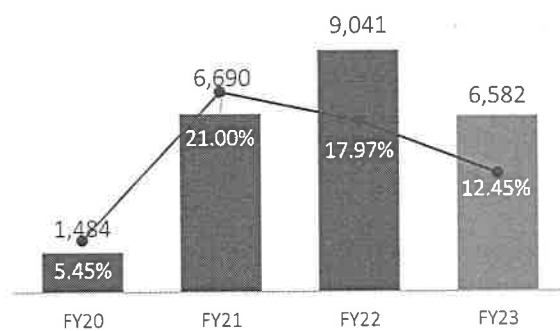
# Key Financial Highlights



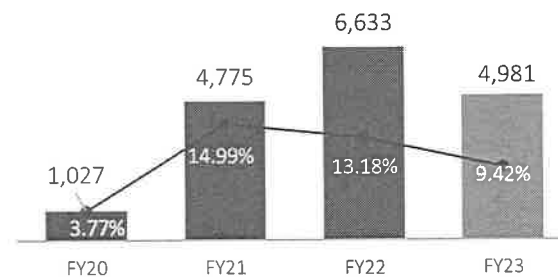
Operational Revenue (INR Mn)



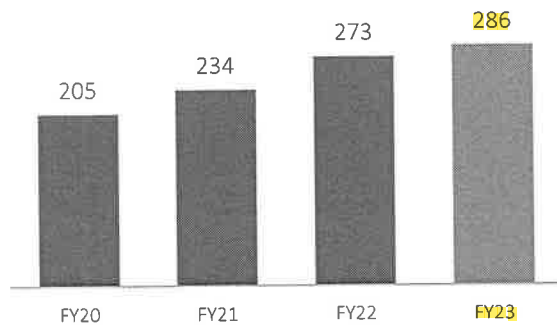
EBITDA (INR Mn) & EBITDA Margins (%)



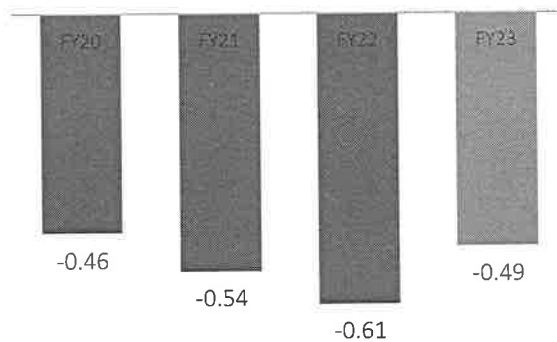
PAT (INR Mn) & PAT Margins (%)



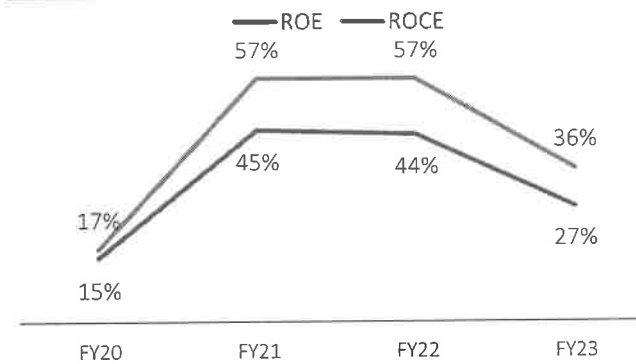
Volume in MT ('000)



Net Debt to Equity (x)



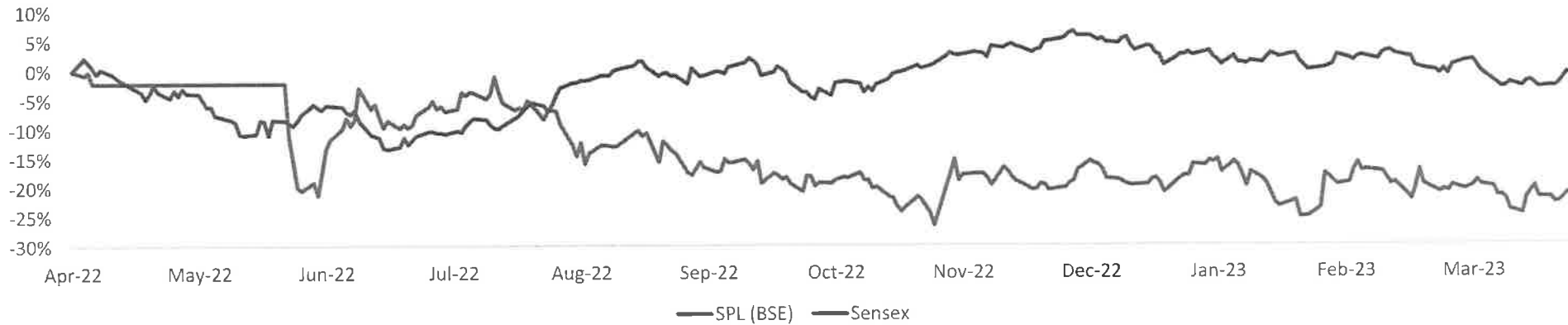
ROCE (%) and ROE (%)



# Capital Market Information



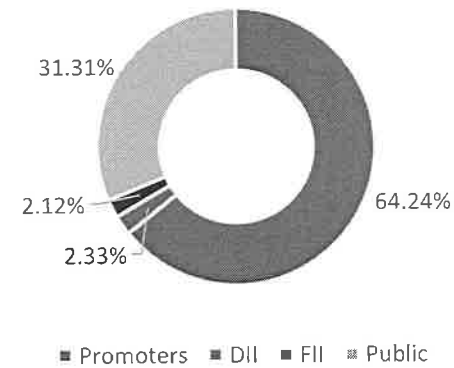
Share Price Movement (Up to 31<sup>st</sup> March, 2023)



Market Data (INR) (As on 31<sup>st</sup> March, 2023)

Face Value	2.0
CMP	370.9
52 Week H/L	490.1/336.5
Market Cap (INR Mn)	69,753.9
Shares O/S (Mn)	188.0
Avg. Vol. ('000)	50.9

Shareholding Pattern (As on 31<sup>st</sup> March, 2023)



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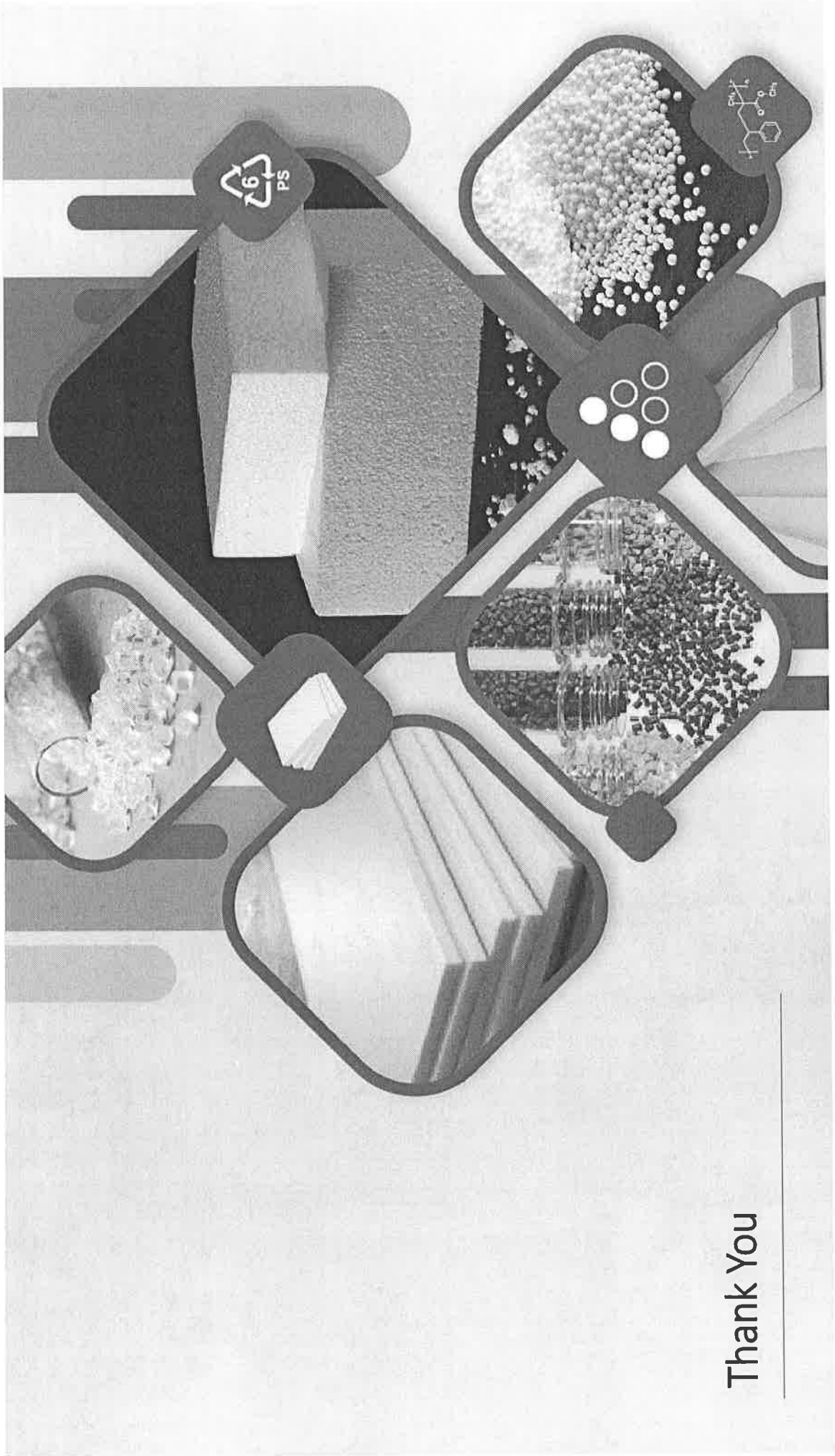


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Thank You