UJJIVAN SMALL FINANCE BANK
Build a Better Life

USFB/CS/SE/2025-26/89

Date: October 17, 2025

To,

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, C -1, Block G, Bandra Kurla
Complex, Bandra (E),
Mumbai-400 051

Symbol: UJJIVANSFB

BSE Limited
Listing Compliance,
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 542904

Dear Sir/Madam,

Sub: Investor Presentation on the financial performance of the Bank for the quarter and half year ended September 30, 2025

Further to our intimation carrying reference number USFB/CS/SE/2025-26/88 dated October 17, 2025, please find enclosed herewith, a copy of the investor presentation on the business and financial performance of the Bank for the quarter and half year ended September 30, 2025.

This intimation shall also be available on the Bank's website at www.ujjivansfb.bank.in.

We request you to take note of the above.

Thanking You,

Yours faithfully,
For UJJIVAN SMALL FINANCE BANK LIMITED

Sanjeev Barnwal
Company Secretary & Head of Regulatory Framework

Encl: As mentioned above

Q2FY26 Investor Presentation

UJJIVAN SMALL FINANCE BANK

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- Figures for the previous period / year have been regrouped wherever necessary to conform to the current period’s / year’s presentation. Total in some columns / rows may not agree due to rounding off.
- Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Key Highlights

Deposits

- Total Deposit at ₹39,211 Cr up 15.1% YoY and 1.5% QoQ
- CASA Deposit at ₹10,783 Cr up 22.1% YoY and 14.9% QoQ; CASA% reached 27.5%
- Cost of Funds dropped to 7.3% from 7.6% in Q1FY26
- Overall Bank customer base increased to 98.8 L, up 8.0% YoY and 2.1% QoQ

Assets & Asset Quality

- Highest ever disbursements at ₹7,932 Cr, Growth of 47.6% YoY and 21.3% QoQ
- Secured book at ₹16,173 Cr; Contributes 47% in loan book v/s 35% share in Q2FY25
- X Bucket collections efficiency in Micro-banking averaged at 99.48% for the quarter
- Slippage at ₹278 Cr, marked a sharp drop, due reduced stress in Micro-banking book

Financials

- Interest Income grew 6.7% QoQ to ₹1,682 Cr
- NII grew 7.7% QoQ to ₹922 Cr, reversing the trend of 3 quarters
- PPoP grew 9.6% QoQ to ₹395 Cr
- PAT grew 18.2% QoQ to ₹122 Cr

Key Business Highlights Q2FY26

Gross Loan Book
₹ 34,588# Cr
Up 14% YoY
Sep’24: ₹30,344 Cr

Total Deposits
₹ 39,211 Cr
Up 15% YoY
Sep’24: ₹34,070 Cr

Secured Loan Book
₹ 16,173 Cr
Up 53% YoY
Sep’24: ₹10,576 Cr

Retail TD*+ CASA
₹ 27,764* Cr
Up 12% YoY
Sep’24: ₹24,746 Cr

GNPA / NNPA
2.5% / 0.7%
Down 3 bps / Up 11 bps YoY
Sep’24: 2.5% / 0.6%

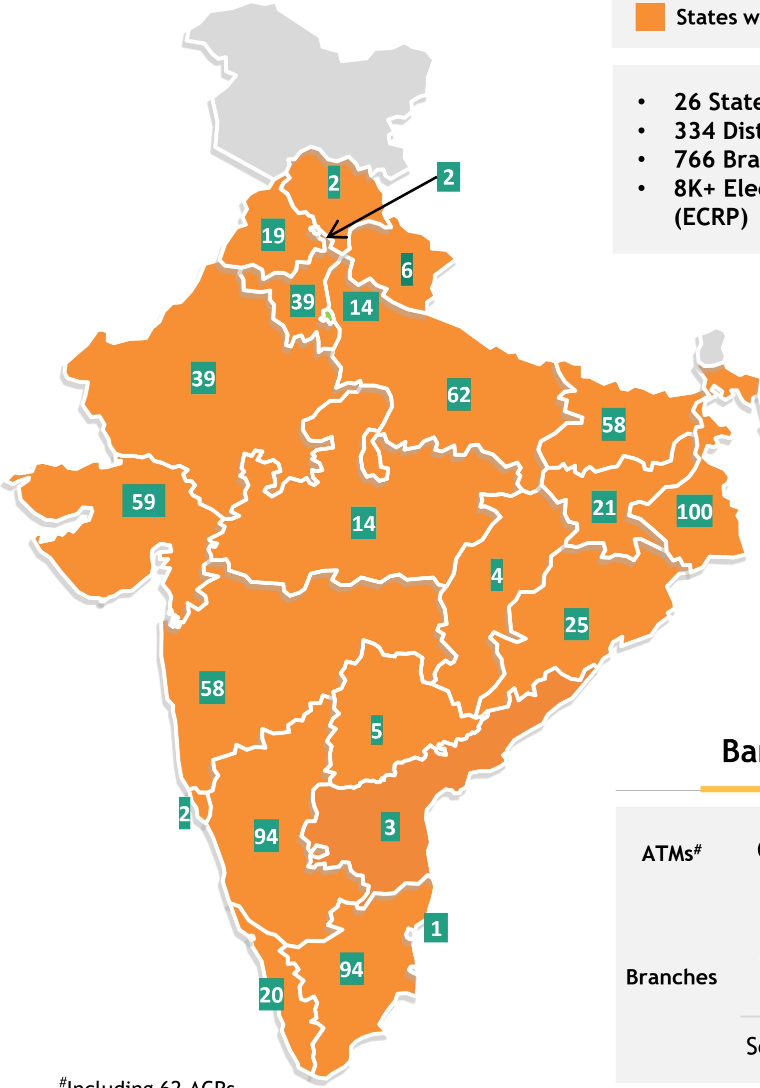
Coll. Eff. (1EMI+OD)
97.2%
Up 89 bps YoY
Sep’24: 96.4%

* Note: Retail TD are TDs below ₹ 3 Cr;
# Gross Loan Book (GLB) includes IBPC & Securitization ₹174 Cr/ ₹178 Cr/ ₹579 Cr for Sep’25 / Jun’25 / Sep’24

Key Financial Highlights Q2FY26

	Q2FY26	Q2FY25	Q2 YoY Growth	Q1FY26	QoQ Growth	H1FY26	H1FY25	H1 YoY Growth
NII	₹922 Cr	₹944 Cr	(2.3)%	₹856 Cr	7.7%	₹1,778 Cr	₹1,885 Cr	(5.7)%
NIM	7.9%	9.2%	(127) bps	7.7%	21 bps	7.8%	9.2%	(141) bps
PPoP	₹395 Cr	₹461 Cr	(14.3)%	₹360 Cr	9.7%	₹756 Cr	₹970 Cr	(22.1)%
PAT	₹122 Cr	₹233 Cr	(47.6)%	₹103 Cr	18.4%	₹225 Cr	₹534 Cr	(57.9)%
ROA	1.0%	2.2%	(117) bps	0.8%	15 bps	0.9%	2.5%	(162) bps
ROE	7.7%	15.6%	(797) bps	6.7%	95 bps	7.2%	18.5%	(1,130) bps

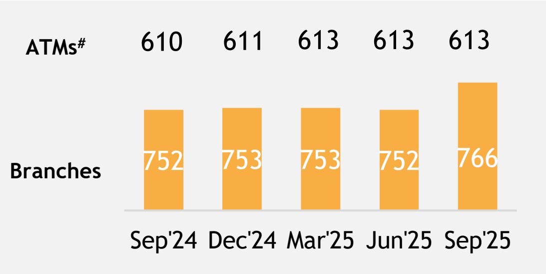
Well Diversified Pan India Presence



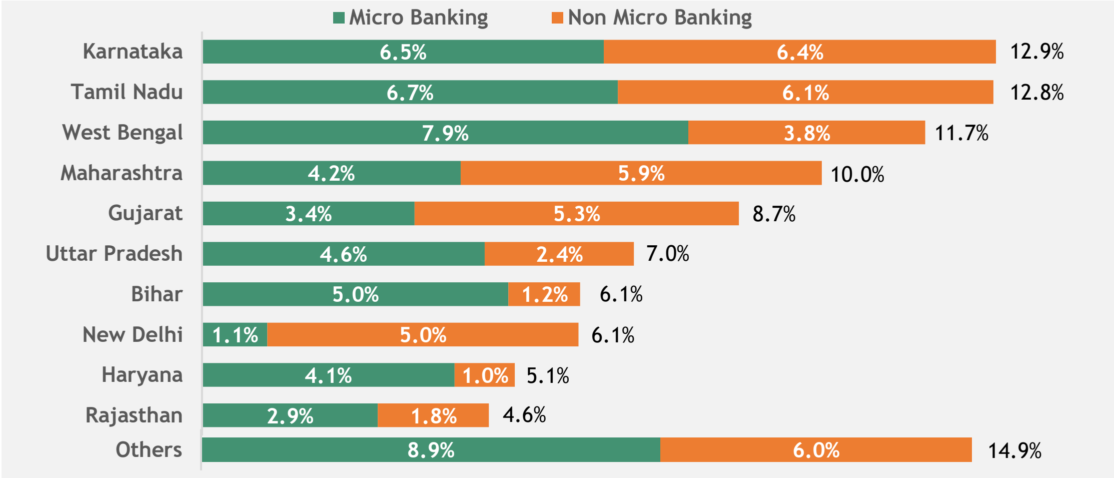
- Branches
- States with branch network

- 26 States and UTs
- 334 Districts
- 766 Branches (194 URCs)
- 8K+ Electronic Collection Retail Points (ECRP)

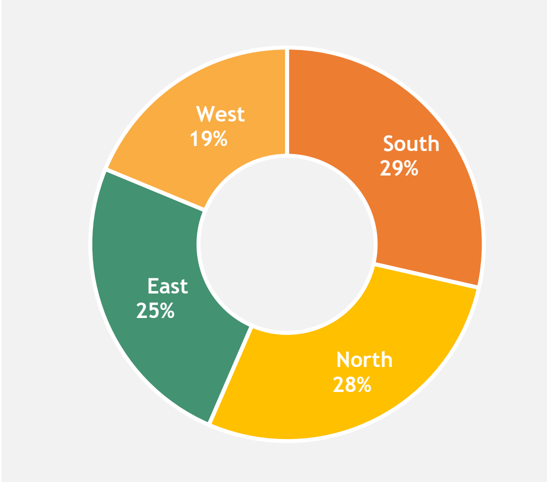
Banking Infrastructure



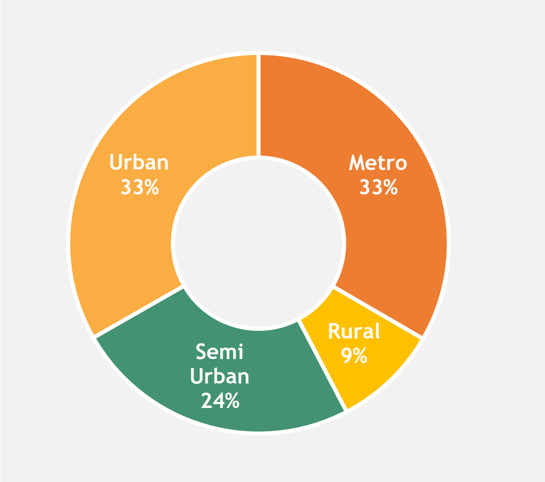
Sep’25 Gross Loan Book* (%) - Top 10 States



GLB Region-wise



GLB Branch-wise



#Including 62 ACRs
Note:- Map not to scale

*Total Gross Loan Book includes IBPC & Securitization ₹174 Cr/ ₹178 Cr/ ₹579 Cr for Sep’25 / Jun’25 / Sep’24

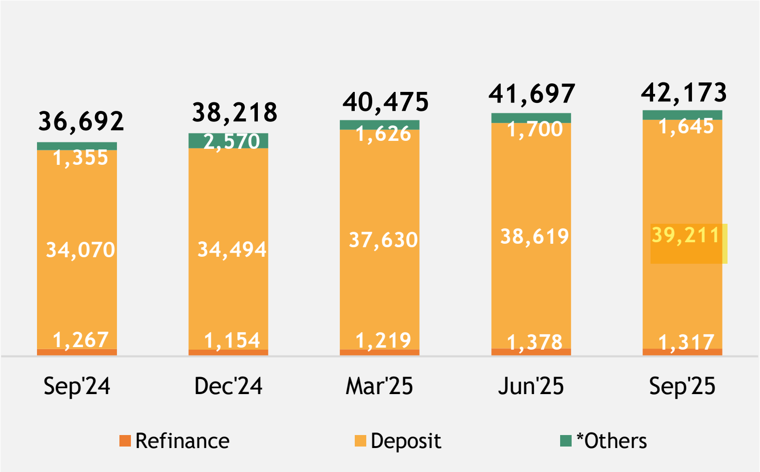
Liabilities:

Driving Retail Deposit Base

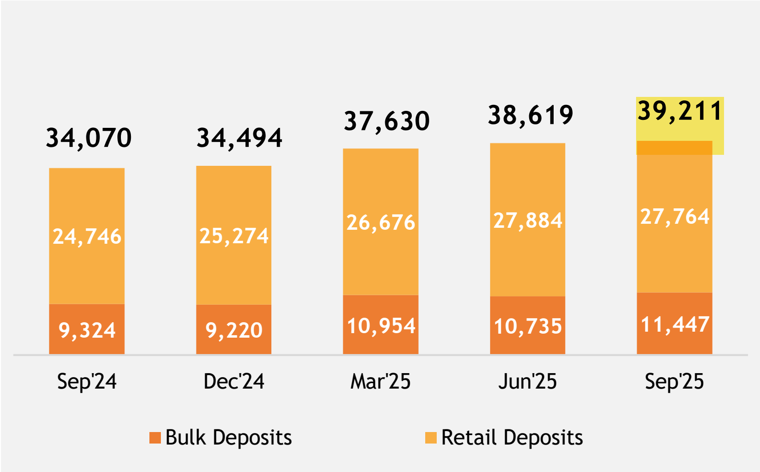
UJJIVAN SMALL FINANCE BANK

Deposit Snapshot

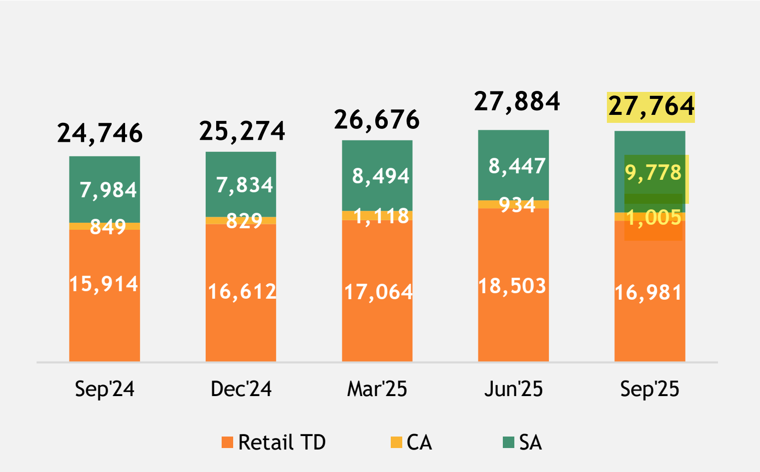
Total Liabilities Profile (₹ Crore)



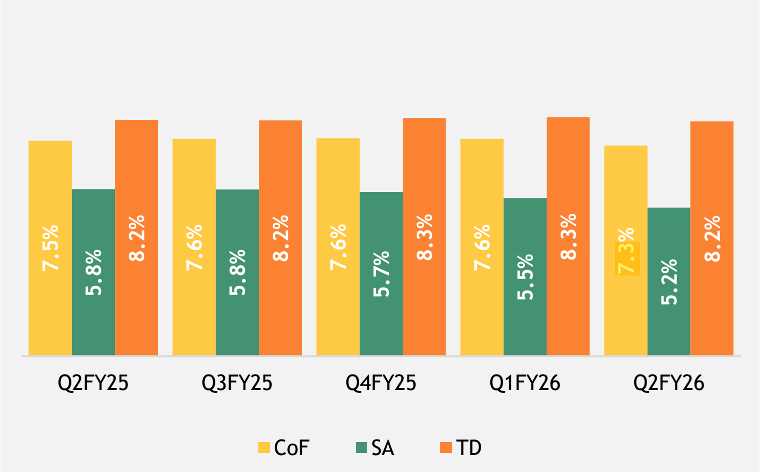
Bulk & Retail Deposit (₹ Crore)



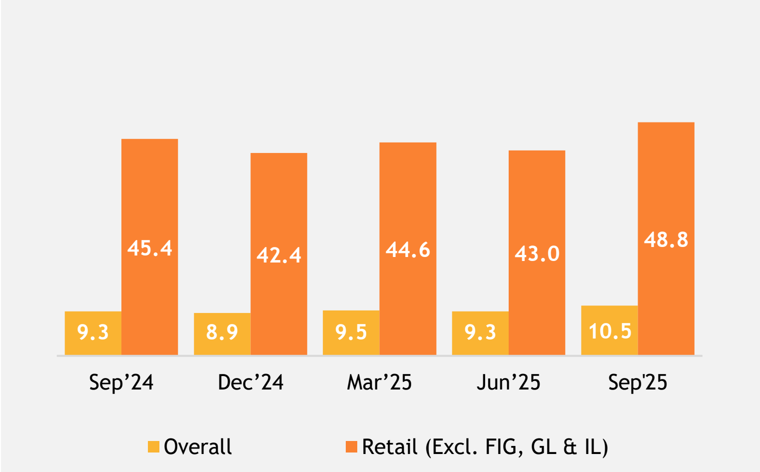
Retail Deposit Breakup (₹ Crore)



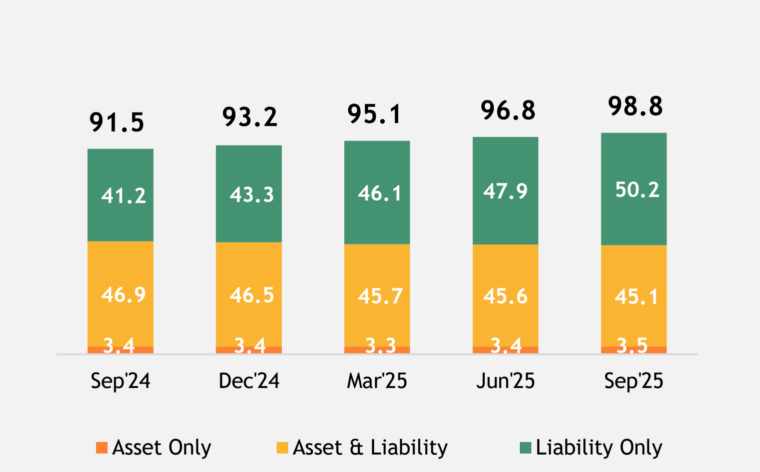
Cost of Funds# (%)



Average SA balance (₹ 000's)



Customer Base (Nos. Lakhs)

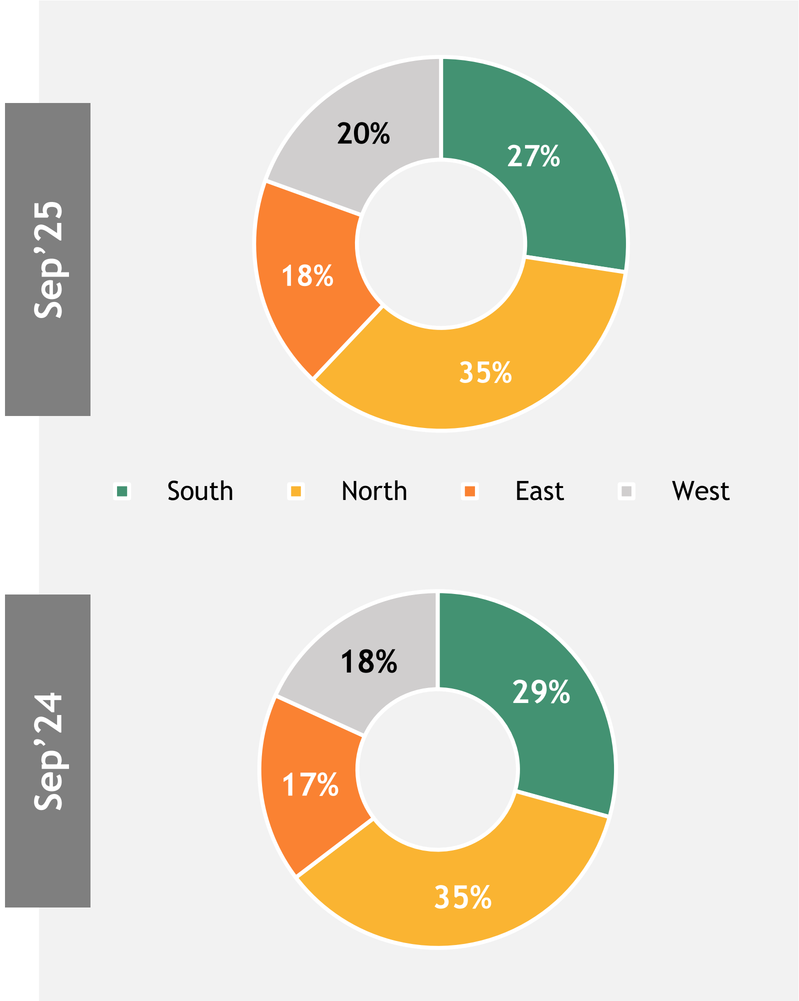


* Others includes Money markets, Term loans, Sub-debt

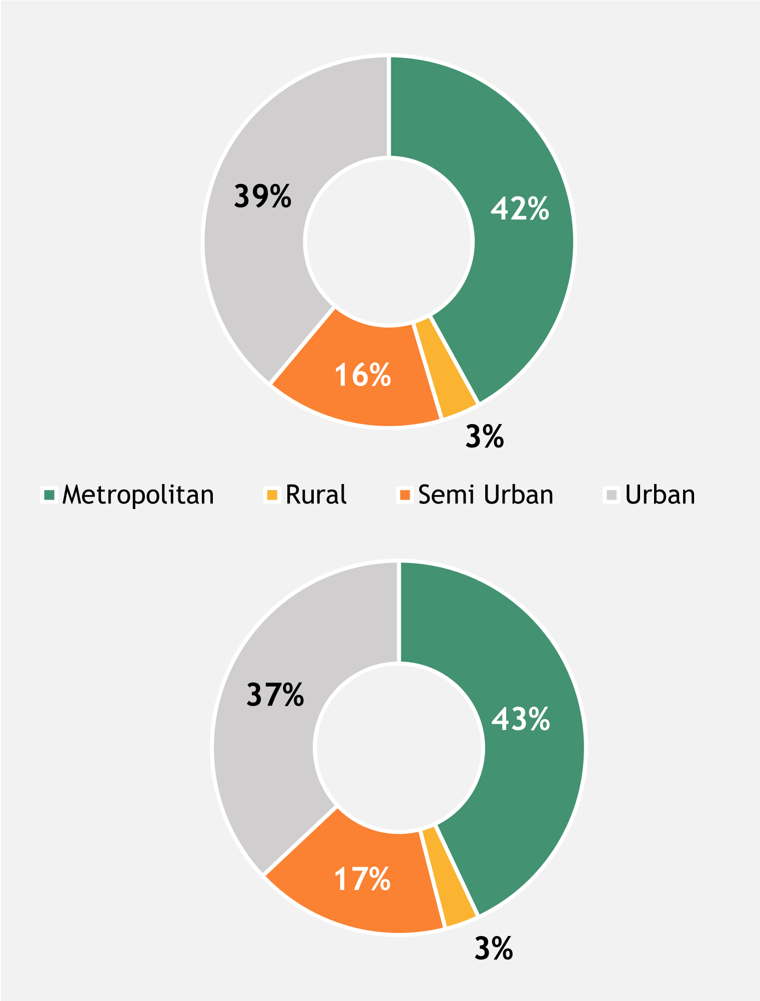
^ *TD: Term Deposits, CASA: Current Account, Savings Account; # On Book + off Book*

Well Diversified Deposit Mix

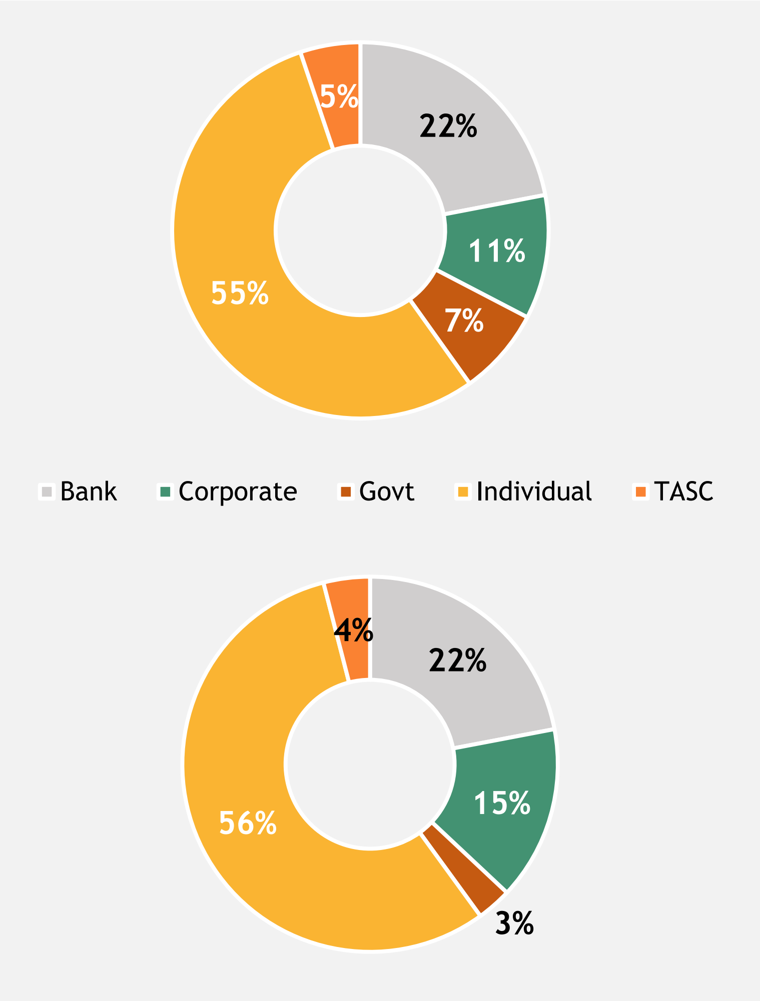
Region Wise Deposit Mix



Branch Classification Wise Deposit Mix



Segment Wise Deposit Mix



Diversified deposit book across geography and segments

Assets:

Well-Diversified Growth

UJJIVAN SMALL FINANCE BANK

Gross Loan Book And Disbursement

Segment Wise Gross Loan Book

Particulars	Gross Loan Book (₹ Crore)	% Gross Loan Book (Q2FY26)	% Gross Loan Book (Q2FY25)	Growth YoY	Growth QoQ
Group Loans	13,106	38%	49%	(12)%	1%
Individual Loans	5,464	16%	16%	9%	2%
Housing	7,656	22%	18%	42%	8%
Micro Mortgage	1,094	3%	1%	180%	23%
MSME	2,559	7%	5%	69%	14%
FIG Lending	2,489	7%	7%	22%	(11)%
Vehicle Loan	656	2%	1%	150%	17%
Gold Loan	412	1%	0.2%	565%	41%
Agri Banking	510	1%	0.4%	278%	27%
^Others	643	2%	2%	(2)%	(11)%
Total	**34,588**	**100%**	**100%**	**14%**	**4%**
Secured	**16,173**	**47%**	**35%**	**53%**	**7%**

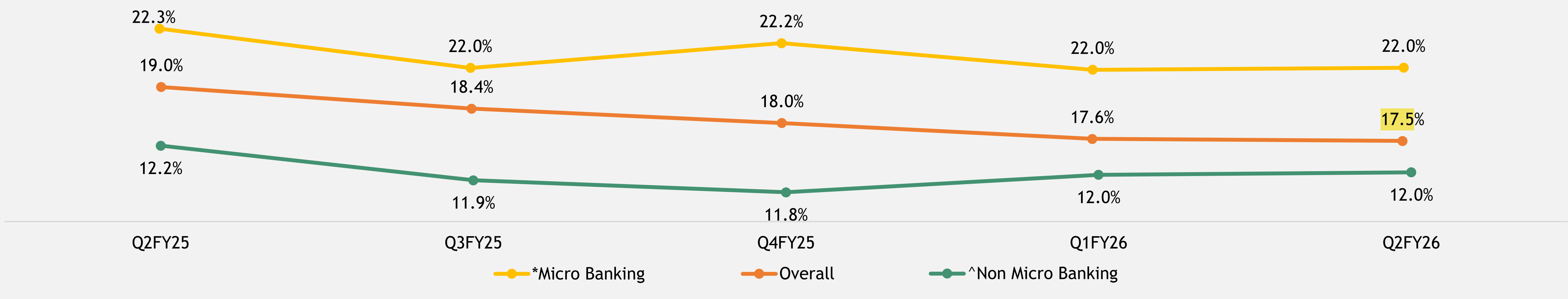
Segment Wise Disbursement

Particulars	Disbursement (₹ Crore)	% Disbursement (Q2FY26)	% Disbursement (Q2FY25)	Growth YoY	Growth QoQ
Group Loans	3,131	39%	45%	30%	10%
Individual Loans	1,128	14%	16%	29%	3%
Housing	834	11%	12%	33%	20%
Micro Mortgage	238	3%	2%	84%	20%
MSME	508	6%	4%	135%	26%
FIG Lending	1,353	17%	11%	133%	122%
Vehicle Loan	165	2%	1%	117%	4%
Gold Loan	214	3%	1%	422%	30%
Agri Banking	135	2%	1%	207%	26%
^Others	226	3%	7%	(37)%	(17)%
Total	**7,932**	**100%**	**100%**	**48%**	**21%**
Secured	**3,701**	**47%**	**39%**	**79%**	**40%**

^Others includes: Staff loan, OD-FD & others

Yield And Average Ticket Size

Loan Book Yield (%)



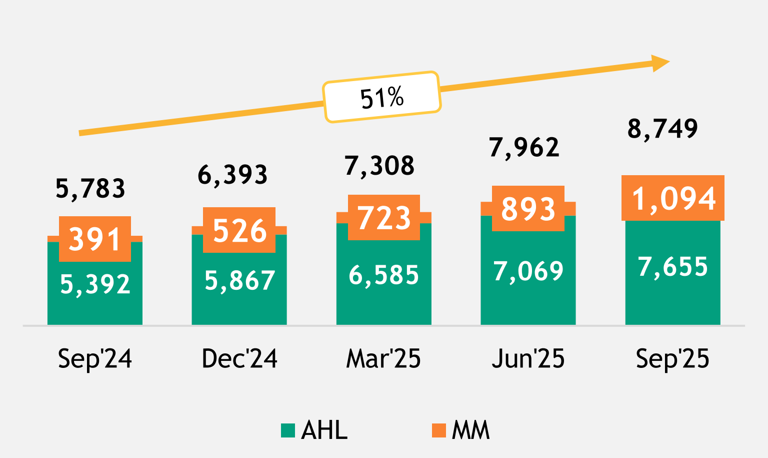
*Micro Banking: consists of GL & IL / ^Non Micro Banking: consists of MM, AHL, MSME, VL, Gold Loan, Agri Loan, FIG and Others
Note: Calculation of Yield is done on daily average basis

Average Ticket Size (₹ Lakhs)

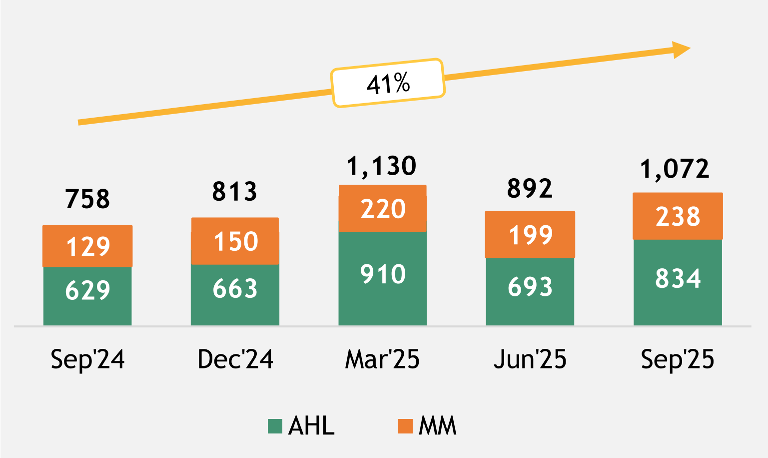
Product	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26
Group Loan (GL)	0.6	0.6	0.6	0.6	0.6
Individual Loan (IL)	1.3	1.3	1.3	1.3	1.3
Micro Mortgages (MM)	5.7	5.8	6.0	6.0	6.2
Affordable Housing (AHL)	14.5	14.7	16.2	15.7	15.8
MSME (Excl. SCF)	58.5	60.8	69.6	70.7	61.1
Vehicle Loan	0.8	0.9	0.9	0.9	0.9
Gold Loan	1.0	1.1	1.5	1.7	1.7
Agri Banking	5.4	13.0	12.7	8.1	8.4

Drivers Of Secured Book Growth - Housing

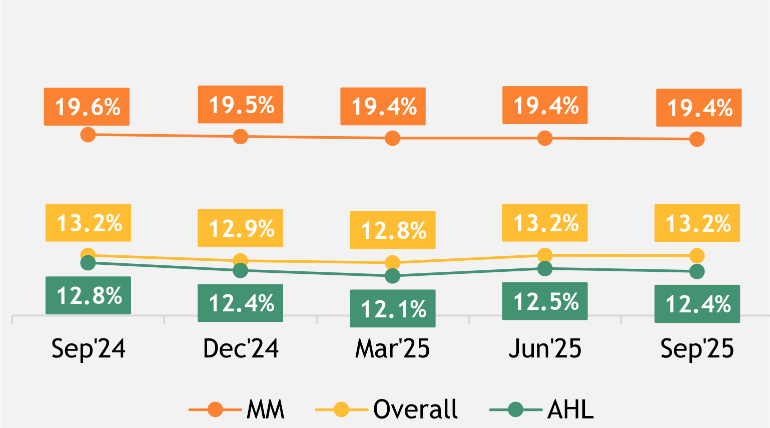
Gross Loan Book Growth (₹ Crore)



Disbursement (₹ Crore)



Yield (%)



*Change in prior period as applicable

Business Highlights

- PAN India Presence: 586 Branches| 23 States |16 Retail Asset Centres
- Customer Segmentation: Self Employed (50%) & Salaried (50%)
- Self Occupied Residential Property: 94%
- Average Ticket Size Q2FY26 (₹) 12.0L | AHL – 16.2L | MM – 6.3L
- Average LTV maintained at 48% | AHL 49% | MM 44%
- Average FOIR for all loans are maintained below 50% for the vertical
- As on Sep'25; On Time Repayment Rate: 87.4% I Monthly Repayment Rate: 97.4%

Enablers of Growth

Tailor made State Level Collateral Policy
To cater Tier II and Tier III Market Requirements

Centralized Credit Processing Unit
Centralized Credit Processing unit for Salaried Customers

Extensive usage of Data & Analytics
To enhance productivity, improve cross sell & identify early warning

Asset Quality (%)

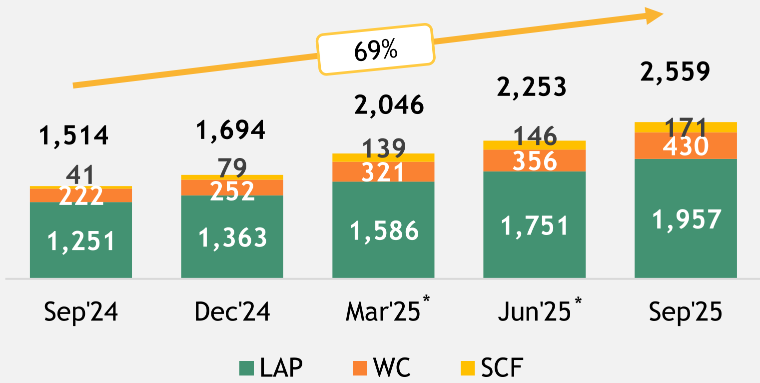
PAR 0			
	Overall	AHL	MM
Sep'24	4.2%	4.5%	0.3%
Dec'24	3.9%	4.2%	0.6%
Mar'25	3.5%	3.8%	0.7%
Jun'25	3.7%	4.0%	1.0%
Sep'25	3.6%	3.9%	1.1%

GNPA			
	Overall	AHL	MM
Sep'24	1.4%	1.5%	0.1%
Dec'24	1.1%	1.2%	0.1%
Mar'25	1.1%	1.2%	0.2%
Jun'25	1.2%	1.3%	0.3%
Sep'25	1.1%	1.2%	0.4%

% YoY % | *AHL-Affordable Housing Loan, MM- Micro Mortgages

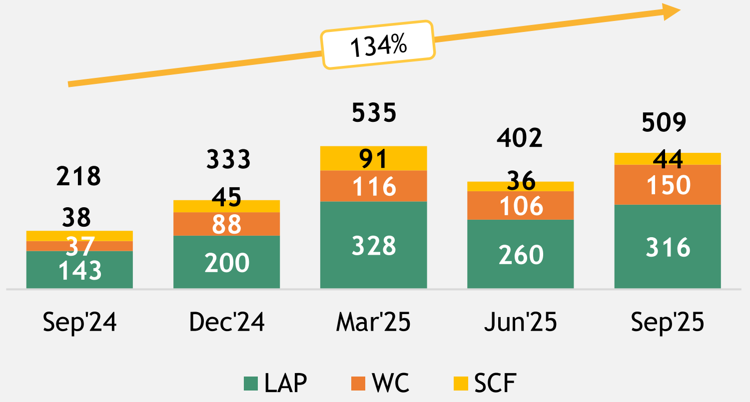
Drivers Of Secured Book Growth - MSME

Gross Loan Book Growth (₹ Crore)



*Change due to product reclassification

Disbursement (₹ Crore)



Business Highlights

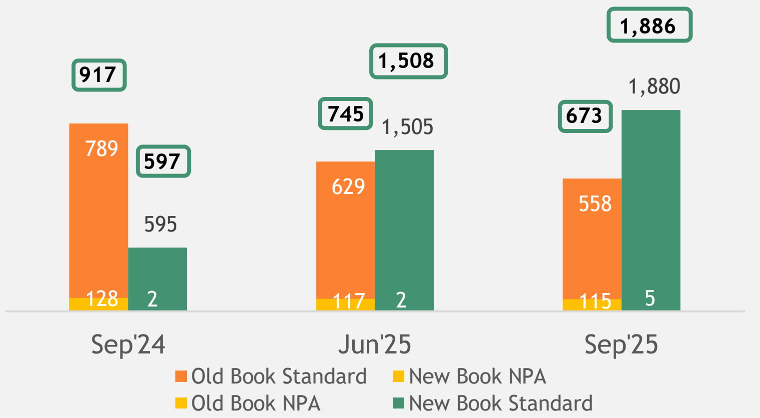
Loan Against Property (LAP): Vintage Business with mix of Semi-Formal and Formal MSMEs
Products: **Long Term** LAP, LRD, DLOD

Working Capital (WC): New Line Of Business for Formal MSMEs
Facilities: **Short Term** Fund Based - OD/ CC, WCDL, Non-Fund - BG, CGTMSE

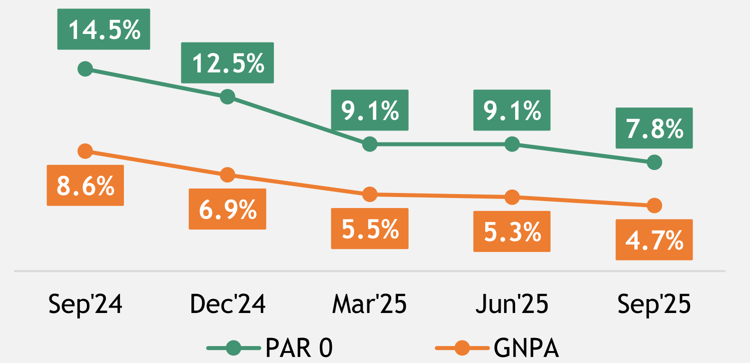
Supply Chain Finance (SCF): New Line Of Business for Formal MSMEs
Facilities: **Ultra-Short Term** anchor-led Dealer and Vendor Financing
Focus Area: To build 360 banking relationship with MSME customers

Yield: 10.5% (Blended yield for MSME including Loan Against Property (LAP), Working Capital (WC) and Supply Chain Finance (SCF))

Asset Quality - New Book at Minimal NPA



PAR 0 & GNPA Movement (%)



Enablers of Growth and Stability

Digital Underwriting
Dedicated LOS for LAP and WC businesses | Automated CAM with GST, Banking, ITR fetch

Analytics & Digital Interventions
Enhanced productivity | Increased Cross Selling & Up selling opportunities

EWS and Monitoring
Automated Early Warning System | Enable proactive risk identification and timely correction

% YoY %

Note: New book is book created from Apr'23
LAP-Loan Against Property, WC- Working Capital, SCF- Supply Chain Finance

Drivers Of Secured Book Growth – New Products

Vehicle Finance

Business Performance
- **Disbursement Run Rate Achieved:** ₹54.9 Crore
- **Yield:** ~20%
- **Asset Quality:** NPA – 2%

Target Segment
- Tier II and Tier III Markets
- Both Salaried & Self-Employed

Product
- 2W - Commuter & Mid Premium vehicles

Geographical Presence
- 262 Branches across 10 States with major Business coming from East at 50%
- Business tie up with 750+ dealerships

Sourcing
- Is through tie ups with Dealer Network
- Focus on top OEMs
- NTB at 90%

Enablers
- Scorecard based quick decisioning
- Integrated LOS with rule engine
- Curated dealer Loyalty Program
- Trade advance for dealership

Gold Loan

Business Performance
- **Disbursement Run Rate Achieved:** ₹72 Crore
- **Yield:** ~15%
- **Asset Quality:** NPA 0%

Target Segment
- Unorganized segment with agri and allied activities & small businesses

Products
- Bullet Repayment
- Monthly Interest Scheme
- EMI repayment

Geographical Presence
- 326 Branches with 37% of branch network from South, followed by North and East at 26% & 25%

Sourcing
- Internal Sourcing: 93%
- DSA:7%
- ETB: 73% I NTB:27%

Enablers
- Mobility Solution enabling digital customer onboarding
- Centralized policy and LOS framework for uniform processing and valuation
- Strong Quality Governance through surprise verification and packet audits

Agri Banking

Business Performance
- **Disbursement Run Rate Achieved:** ₹45.3 Crore
- **Yield:** ~13%
- **Asset Quality:** NPA ~1%

Target Segment
- Small and Medium farmers
- Farmers with varied agriculture and non agriculture income
- Non Individual Agri Business Loan- Agri SME

Products
- Overdrafts for crop cultivation
- Term loan for farm investments
- WC OD & TL for Agri Infrastructure
- **Entire portfolio is secured**
  - Agri Collateral (~68%)
  - Non-Agri Collateral (~32%)

Geographical Presence
- 298 Branches across 10 States

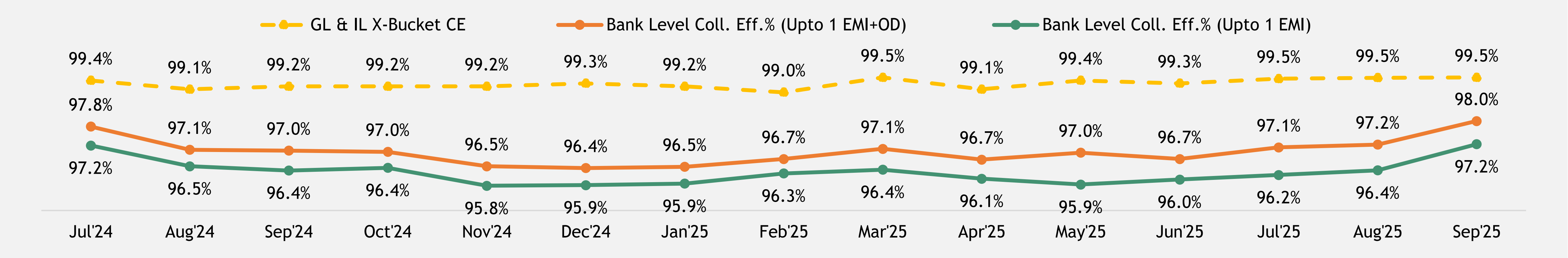
Sourcing
- Internal sourcing: 99%
- DSA: 1%

Enablers
- Capitalizing on ETB customers
- BRE based STP file processing for identified segment

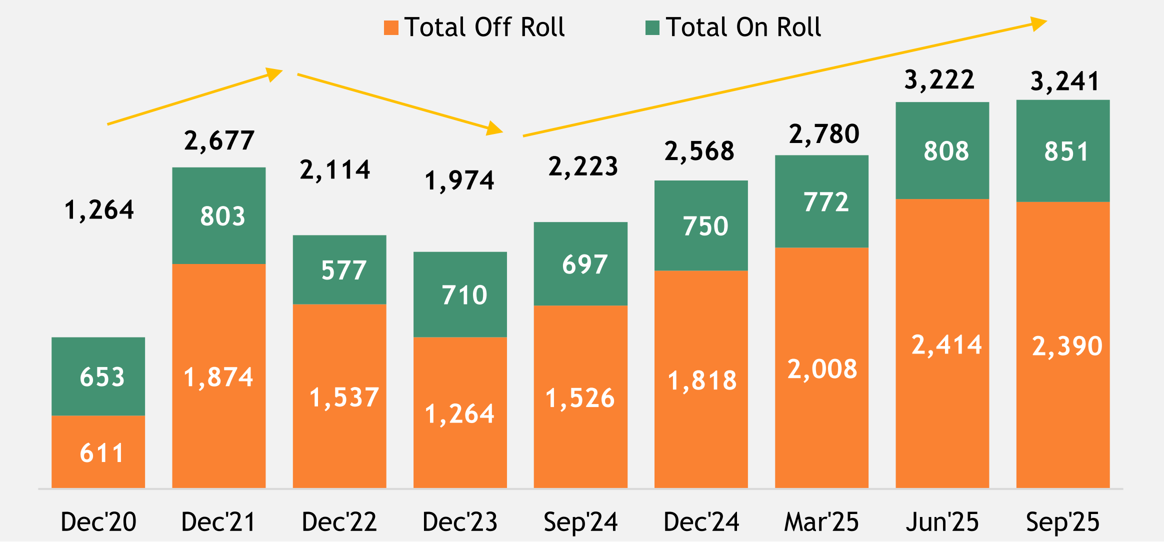
Asset Quality

Healthy Collections

Collection Efficiency %

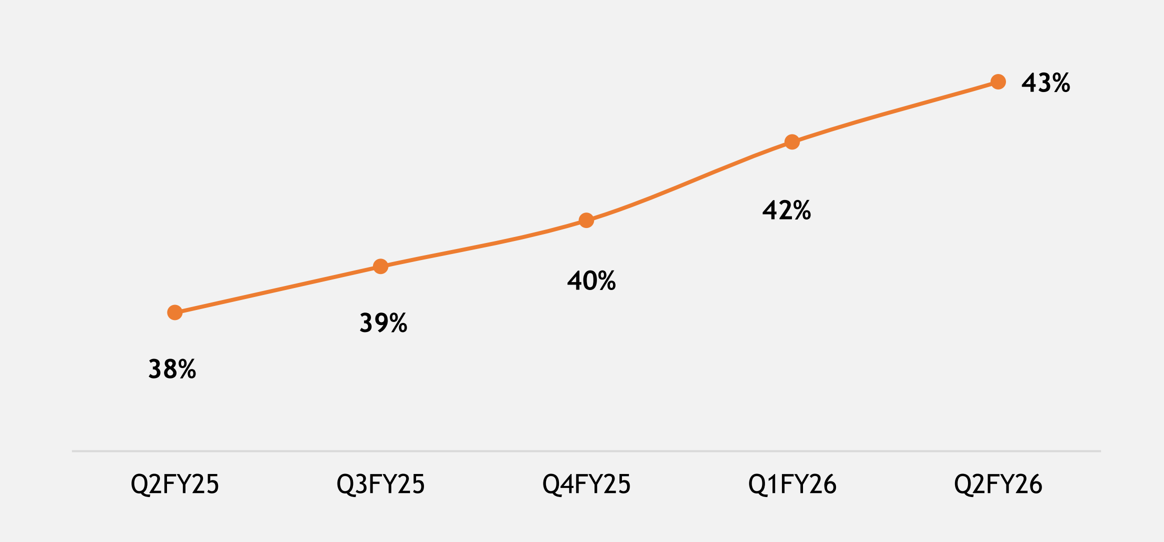


Well Calibrated Collections Team (Nos)



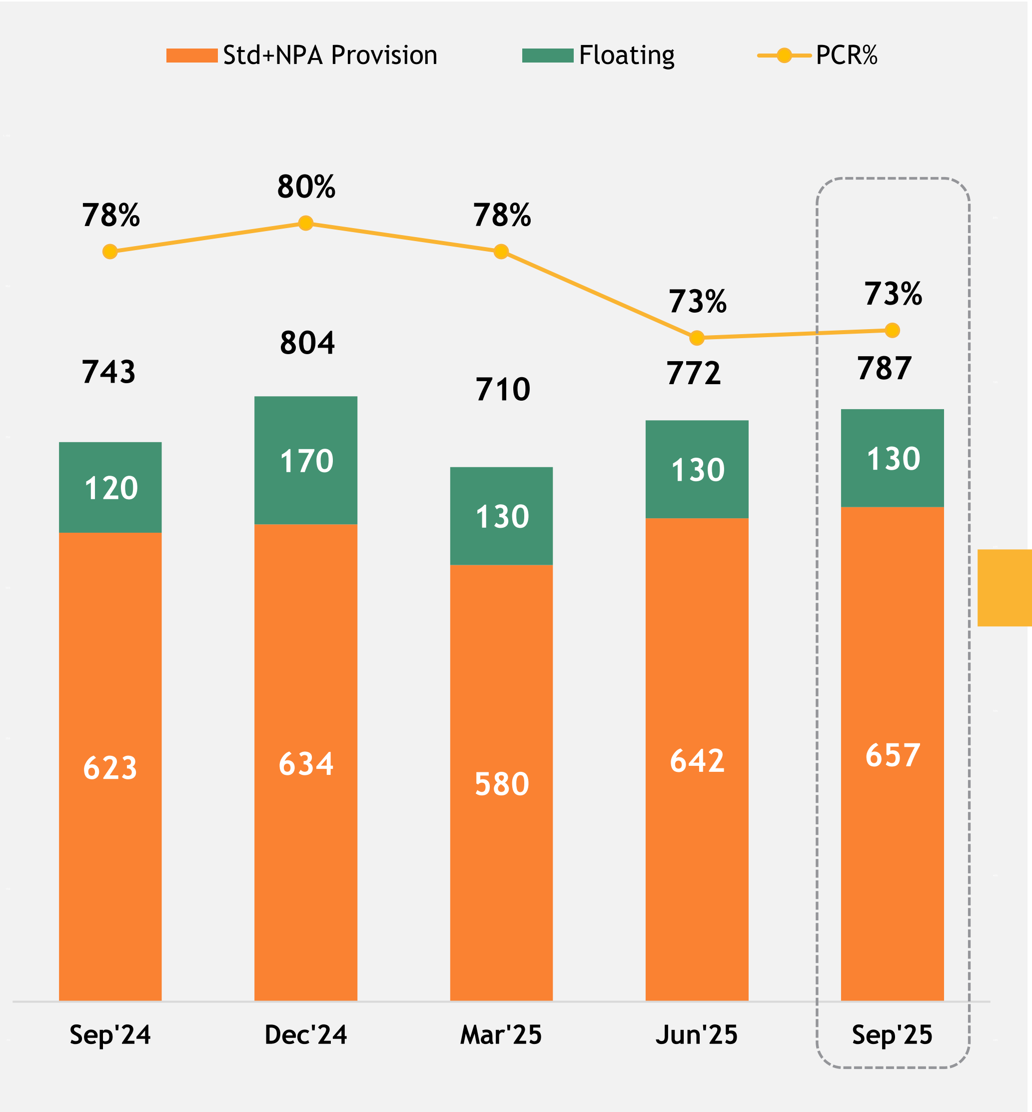
Note: Graph not to scale

Cashless GL & IL Collections (%)

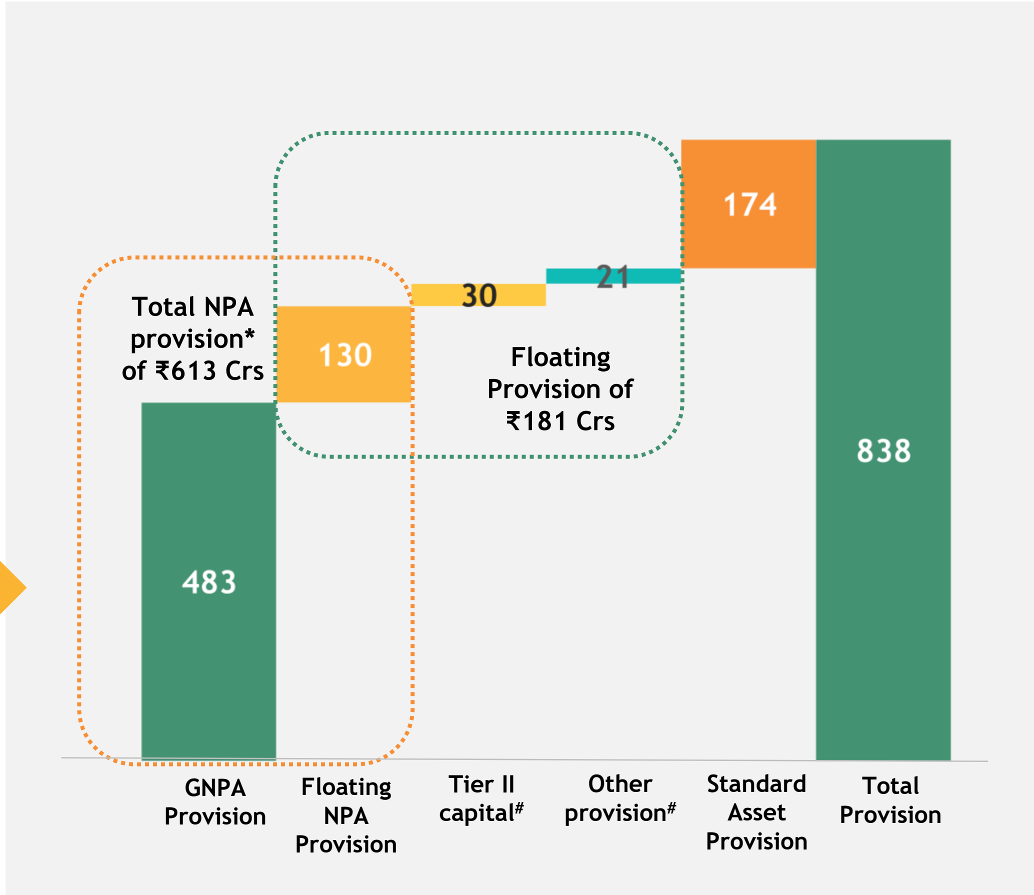


Provision Coverage

Provision & PCR



Q2FY26 Provision Breakup#

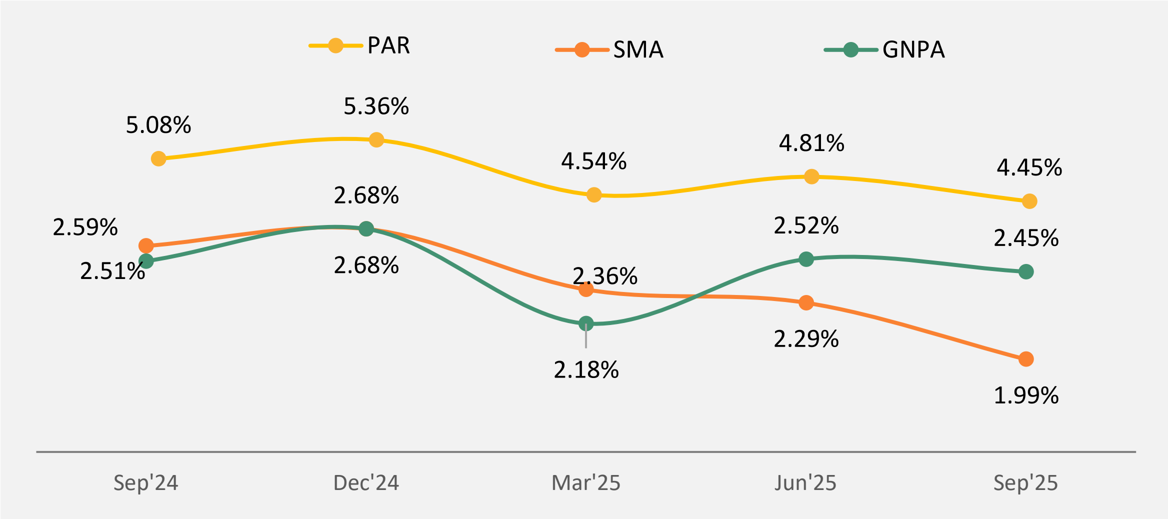


- Accelerated Provision in Q2FY26: ₹ 31 Crore
- NNPA as of Sep'25 at 0.7%
- CGFMU cover ₹1,220 Crore

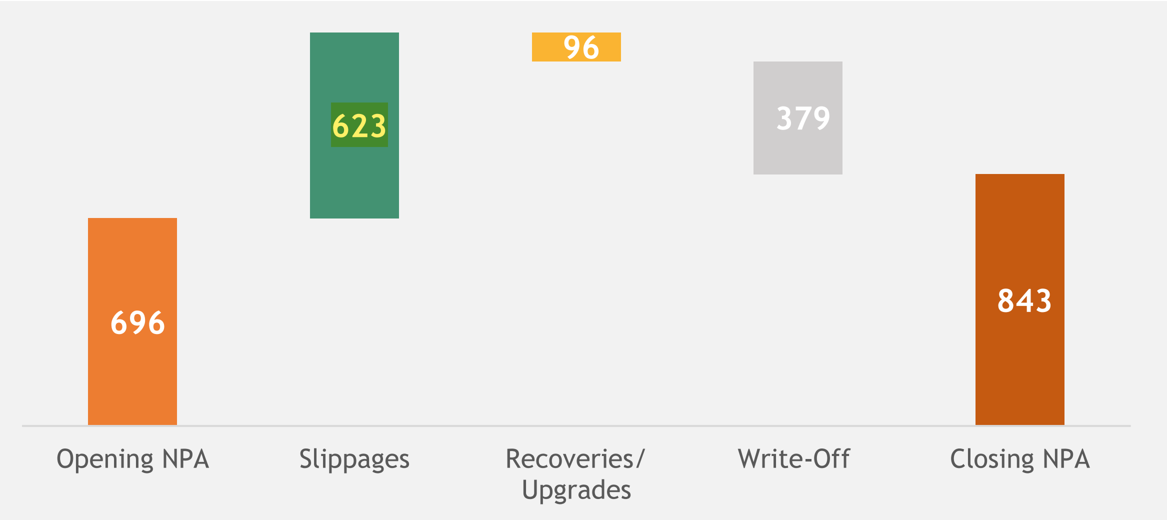
Floating provision of ₹ 181 Crore continues to be on books & can be utilized as per RBI guidelines. Of this ₹ 30 Crore is earmarked toward Tier II capital, ₹130 Crore is earmarked for PCR calculation and ₹ 21 Crore is earmarked for Other Provisions I Prior period data modified as required

Asset Quality

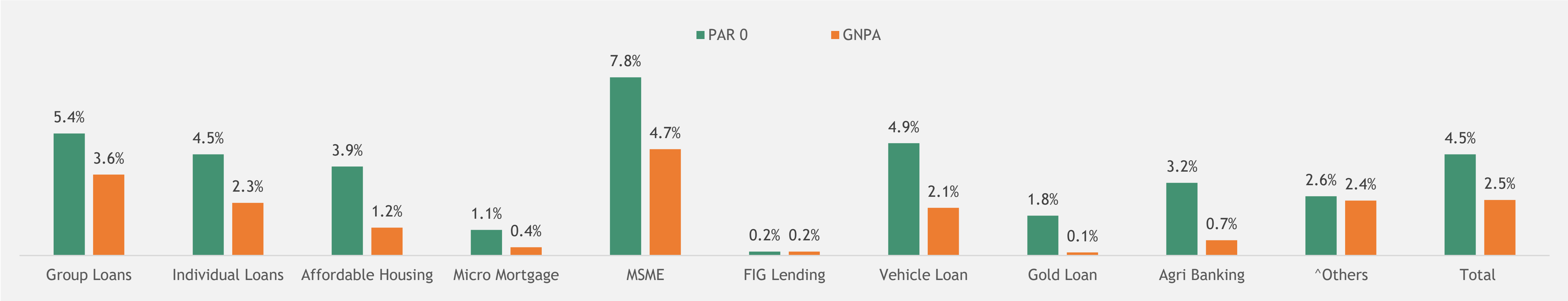
PAR 0, SMA & NPA (%)



YTD NPA Movement



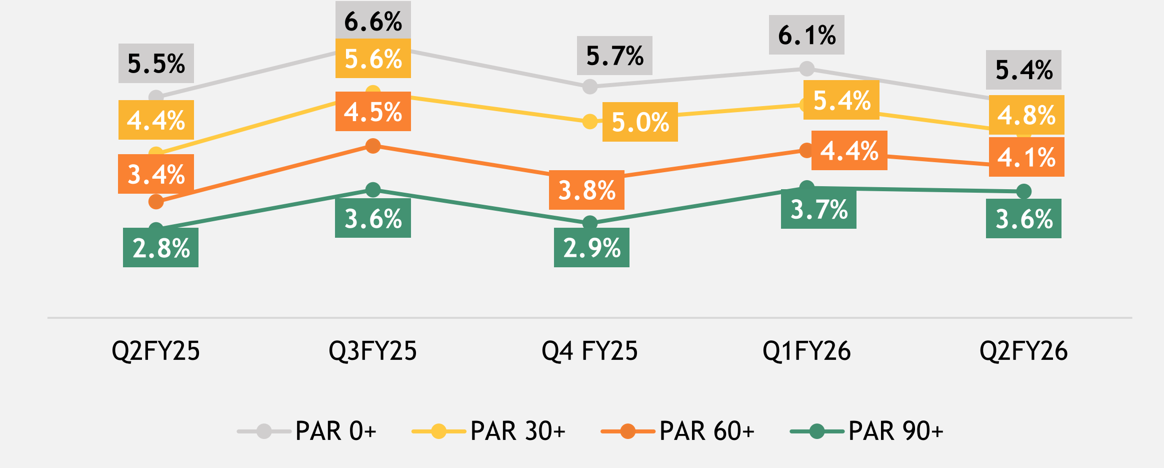
Segment Wise PAR 0 and GNPA (%)



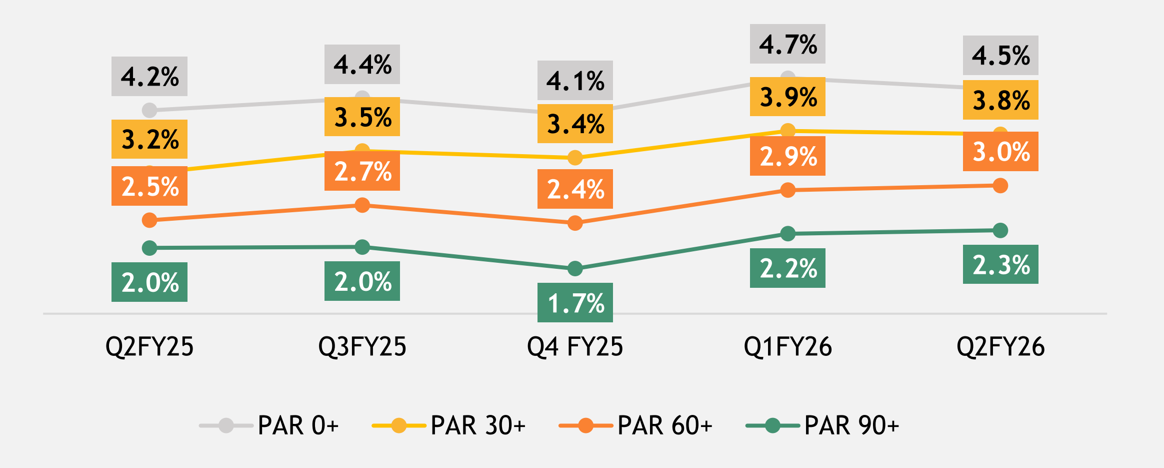
Excluding IBPC/Securitisation

GL And IL - PAR Trends And Top 5 States

GL PAR Trend



IL PAR Trend

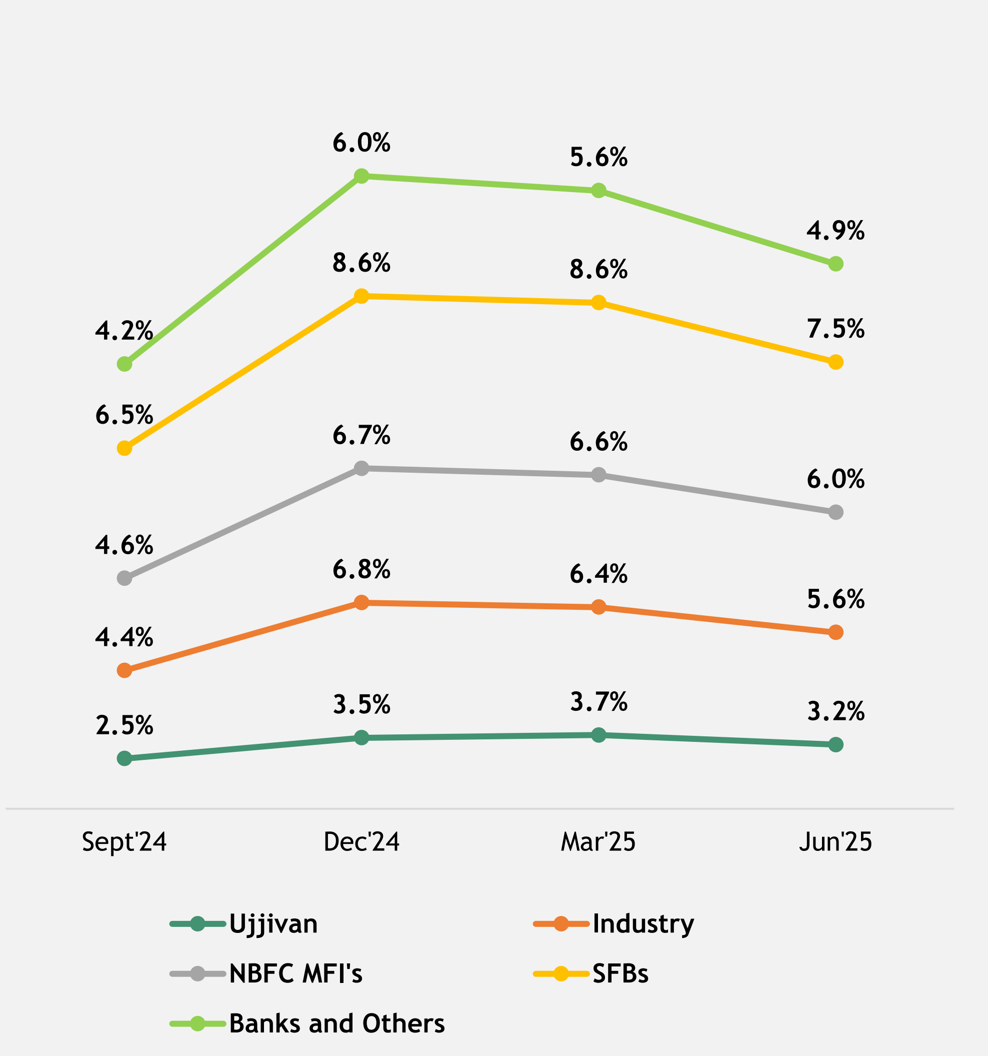


Group Loan Portfolio - Top States				
Top States	% of Loan Book	PAR 0+	PAR 30+	PAR 90+
West Bengal	15.4%	4.3%	3.8%	2.7%
Karnataka	12.4%	9.1%	8.5%	6.9%
Tamil Nadu	12.2%	7.6%	7.1%	5.4%
Bihar	11.1%	4.4%	3.9%	2.8%
Uttar Pradesh	8.0%	4.1%	3.5%	2.5%
Others	41.0%	4.4%	3.9%	2.7%
Total	**100.0%**	**5.4%**	**4.8%**	**3.6%**

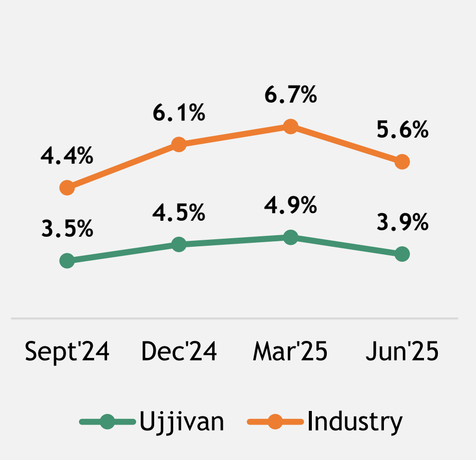
Individual Loan Portfolio - Top States				
Top States	% of Loan Book	PAR 0+	PAR 30+	PAR 90+
Maharashtra	12.2%	4.2%	3.5%	1.9%
West Bengal	11.8%	5.5%	4.6%	3.0%
Haryana	11.1%	3.4%	2.6%	1.4%
Tamil Nadu	10.9%	3.4%	3.0%	1.9%
Karnataka	9.9%	7.4%	6.7%	4.8%
Others	44.1%	4.1%	3.4%	2.1%
Total	**100.0%**	**4.5%**	**3.8%**	**2.3%**

Group Loan: Ujjivan Vs Industry Comparison: PAR 31-180

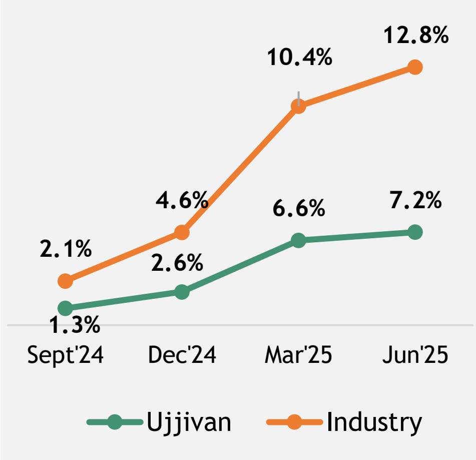
Group Loan



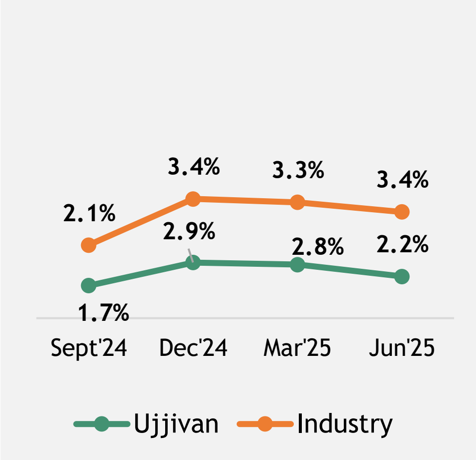
Tamil Nadu



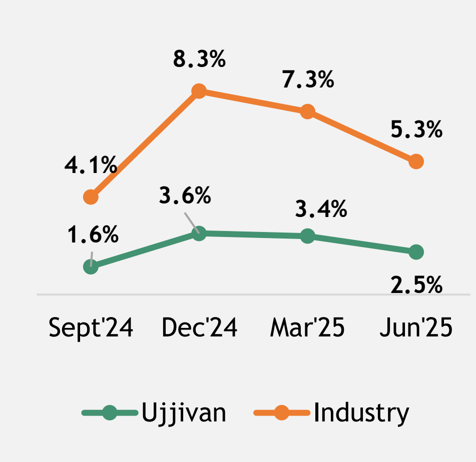
Karnataka



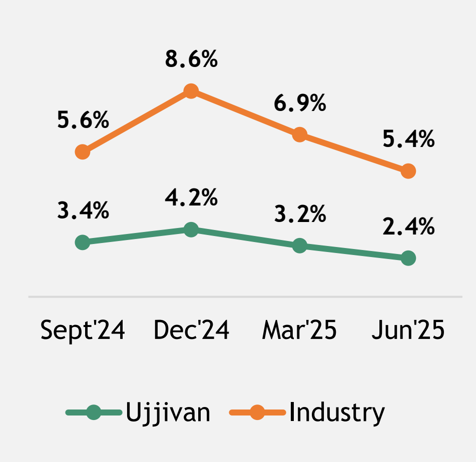
West Bengal



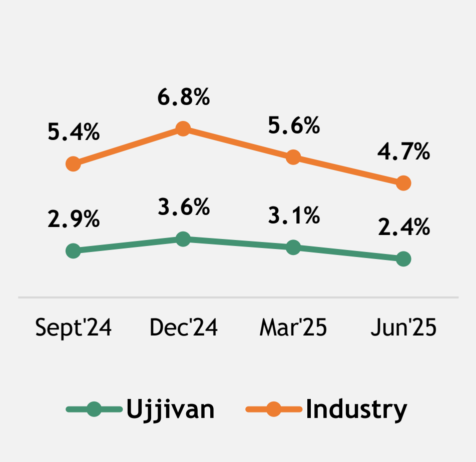
Bihar



Uttar Pradesh



Others



*Source - CRIF Highmark Prismatic Report dated 27th July 2025, Industry data is excluding Ujjivan data

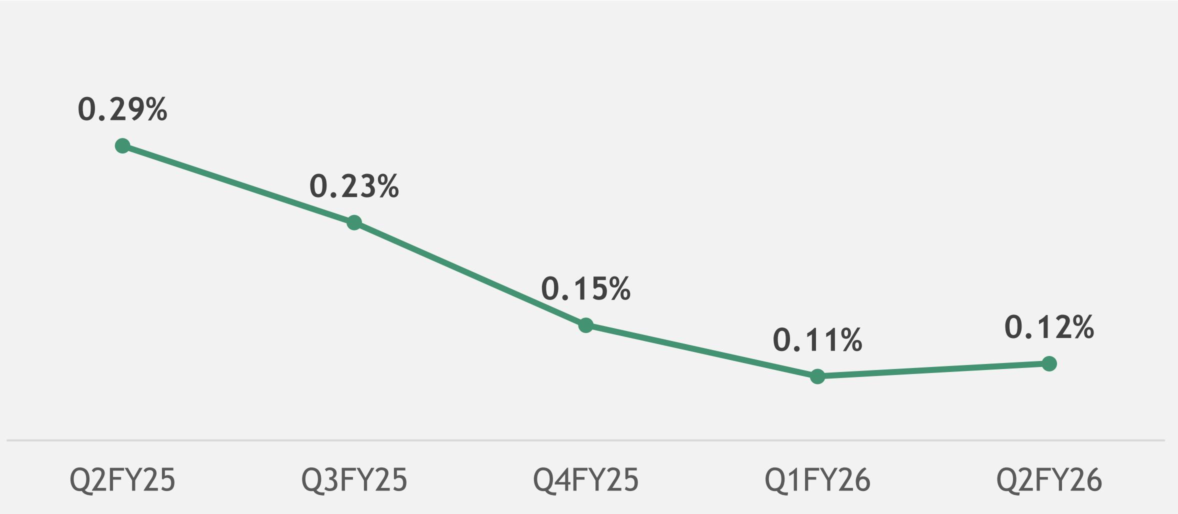
Ujjivan Group Loan - Prudent Lending

Lender wise GL Loan Book % Trend					
Lender Overlap	**Sep'24**	**Dec'24**	**Mar'25**	**Jun'25**	**Sep'25**
Unique to Ujjivan	45.0%	46.3%	48.3%	49.7%	51.0%
Ujjivan+1	25.6%	26.2%	27.2%	28.6%	30.0%
Ujjivan+2	15.4%	15.3%	15.1%	15.2%	14.7%
Ujjivan+3	**8.0%**	**7.3%**	**6.2%**	**4.4%**	**3.1%**
Ujjivan+4 & above	**6.0%**	**4.9%**	**3.2%**	**2.1%**	**1.2%**

Lender wise PAR % Trend					
Lender Overlap	**Sep'24**	**Dec'24**	**Mar'25**	**Jun'25**	**Sep'25**
Unique to Ujjivan	3.7%	3.5%	2.9%	3.2%	2.8%
Ujjivan+1	4.6%	5.2%	4.6%	5.0%	4.6%
Ujjivan+2	6.5%	8.1%	7.5%	8.5%	8.1%
Ujjivan+3	**9.5%**	**13.5%**	**14.4%**	**20.6%**	**23.9%**
Ujjivan+4 & above	**18.7%**	**29.2%**	**34.0%**	**44.5%**	**50.1%**

Lender wise Collection Efficiency %					
Lender Overlap	**Sep'24**	**Dec'24**	**Mar'25**	**Jun'25**	**Sep'25**
Unique to Ujjivan	97.7%	97.5%	97.9%	97.7%	98.0%
Ujjivan+1	96.7%	96.0%	96.4%	95.9%	96.3%
Ujjivan+2	95.0%	93.6%	93.9%	93.0%	93.4%
Ujjivan+3	**92.4%**	**89.2%**	**88.7%**	**85.0%**	**84.0%**
Ujjivan+4 & above	**85.0%**	**77.0%**	**74.3%**	**67.6%**	**67.1%**

Disbursements To Borrowers With Peak DPD Of 30+ In Preceding 6 Months



- The total pool of customers represented above are Repeat GL, Top Up GL and GL to IL migration
- As part of MFIN Guardrails disbursements are allowed upto 60+DPD with other lenders at the time of disbursement
- Ujjivan policy is to not lend customer with 1 DPD with Ujjivan at the time of disbursement
- Ujjivan monitors the disbursement to customers with Peak DPD in last 6 months and the same is depicted above which is miniscule
- Loan processing by Independent Credit team and through Business rule engine helps ensuring the policy and monitoring the disbursements

Portfolio numbers are excluding Technical w/off and ARC

Guidance FY26

Assets

Advances Growth:
~20%

Secured Book Growth:
~35%

Deposits

In Line With Advances
Maintain CD Ratio:
~88%

CASA%:
~27%

Ratios

Cost to Income:
~67%

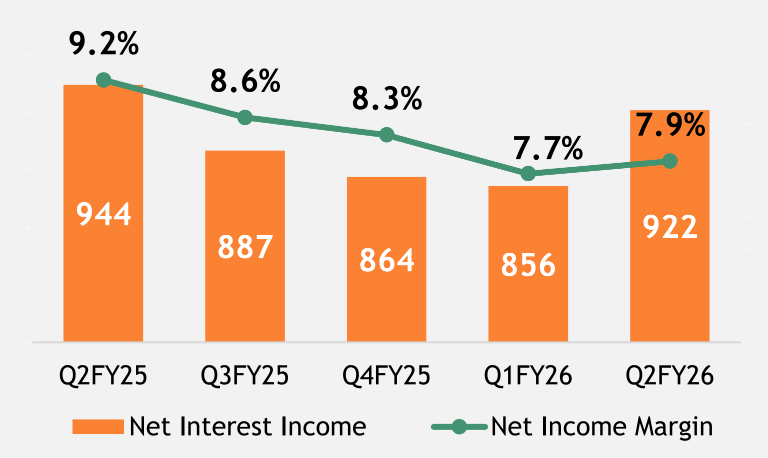
Credit Cost:
2.3% - 2.4% of GLB

RoE: 10% - 12%
RoA: 1.2% - 1.4%

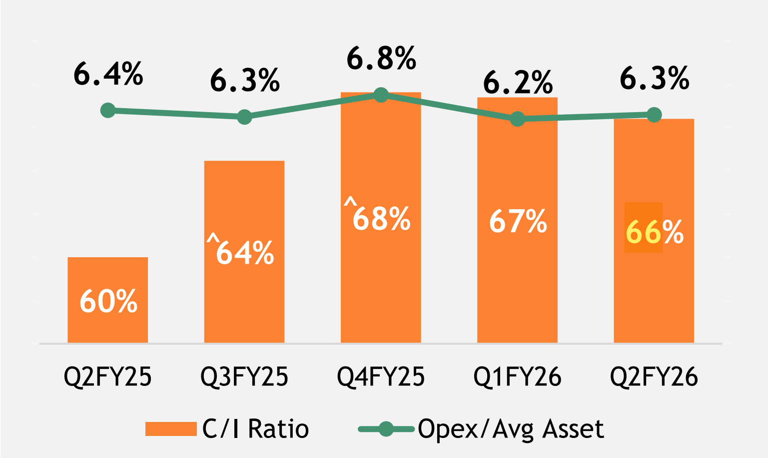
Financial Overview

Financial Overview

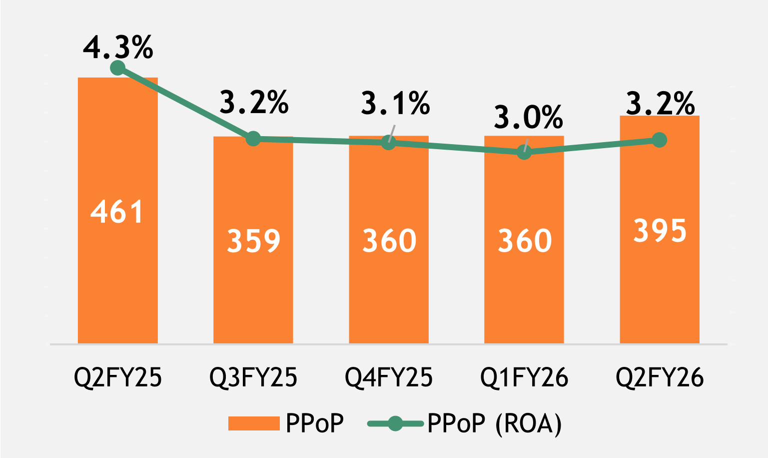
NII (₹ Crore) & NIM*



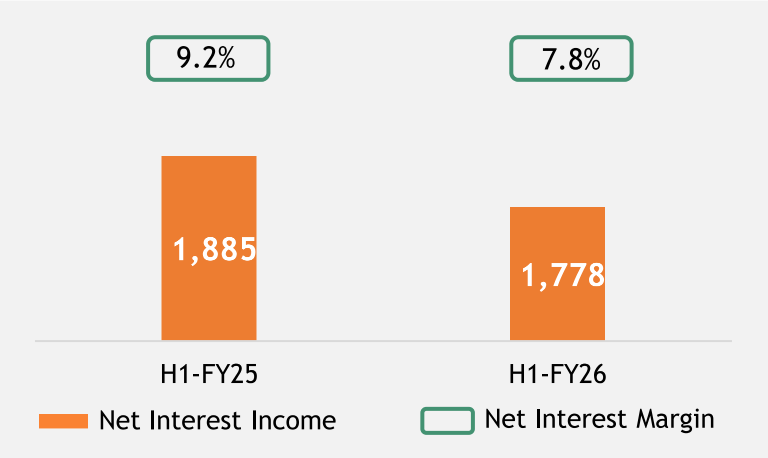
Cost to Income Ratio & Operating Expenses/ Average Total Assets (%)



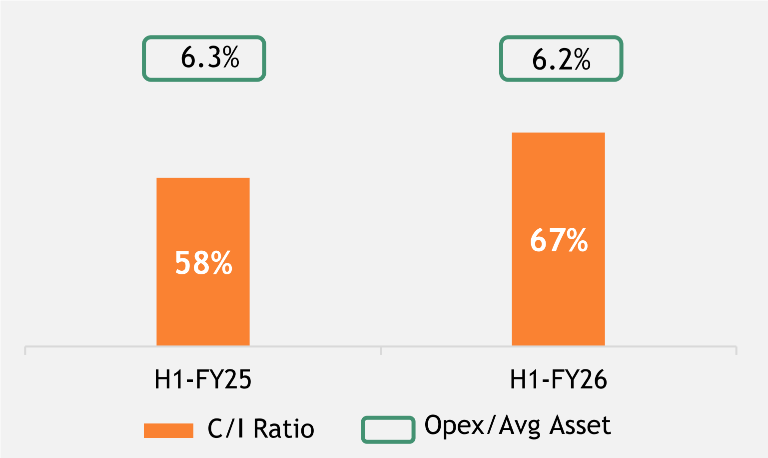
Pre-Provision Operating Profit (₹ Crore)



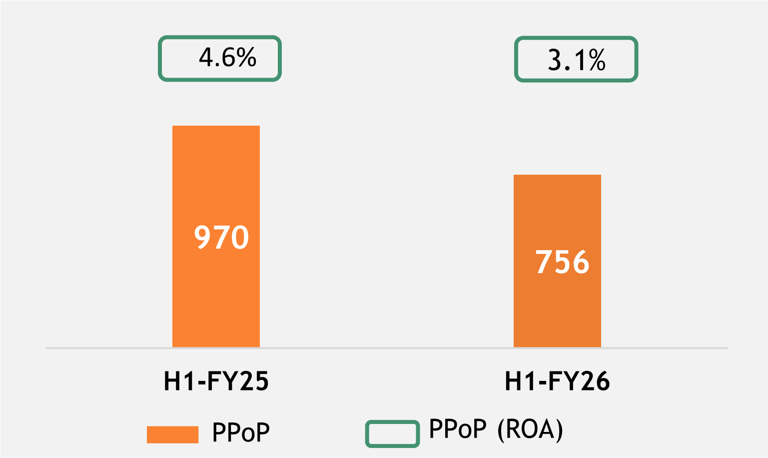
NII (₹ Crore) & NIM*



Cost to Income Ratio & Operating Expenses/ Average Total Assets (%)



Pre-Provision Operating Profit (₹ Crore)

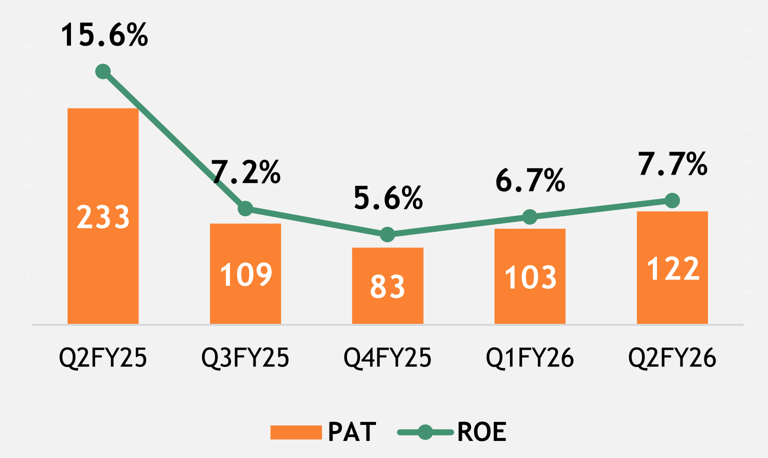


^Excluding the impact of provision created for security receipts related to ARC for Q3FY25 / Q4FY25 : ₹26 Cr /₹ 11 Cr

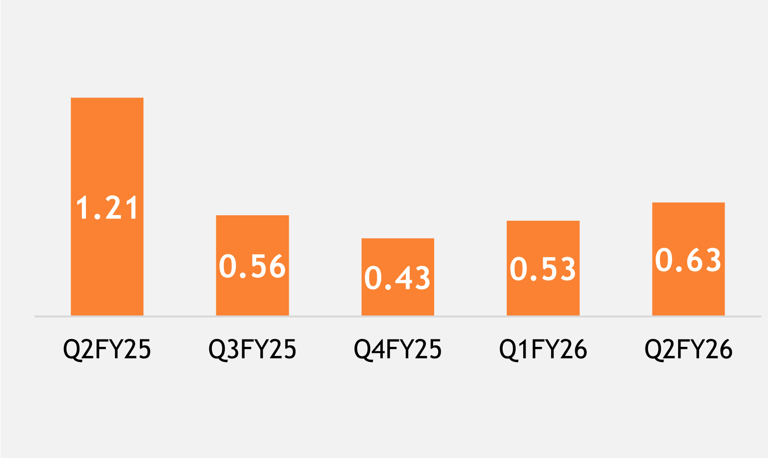
** NIM includes IBPC & Securitization*

Financial Overview

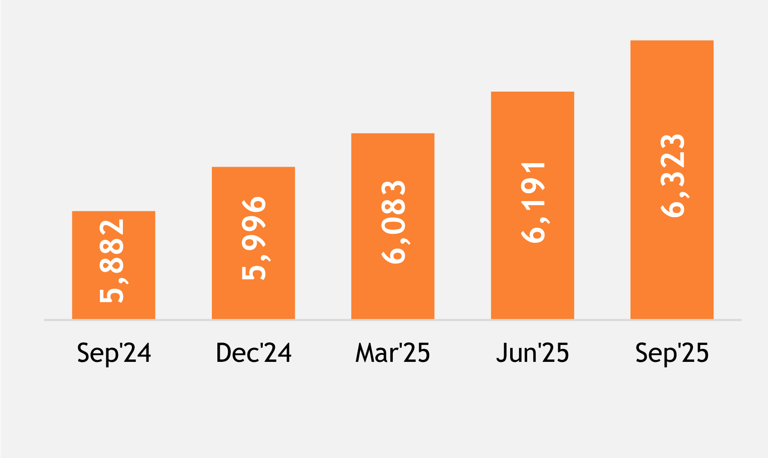
PAT (₹ Crore) & RoE



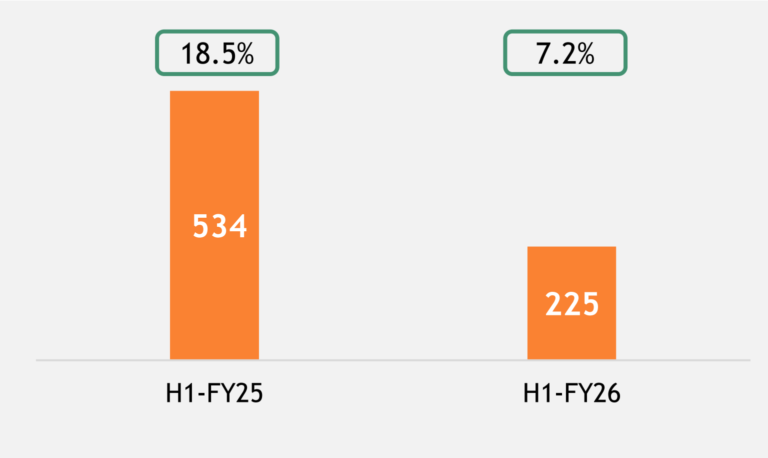
EPS (₹)



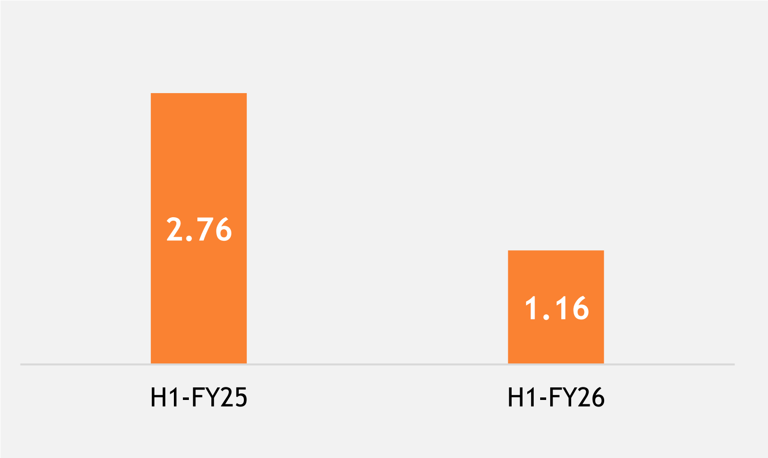
Net Worth (₹ Crore)



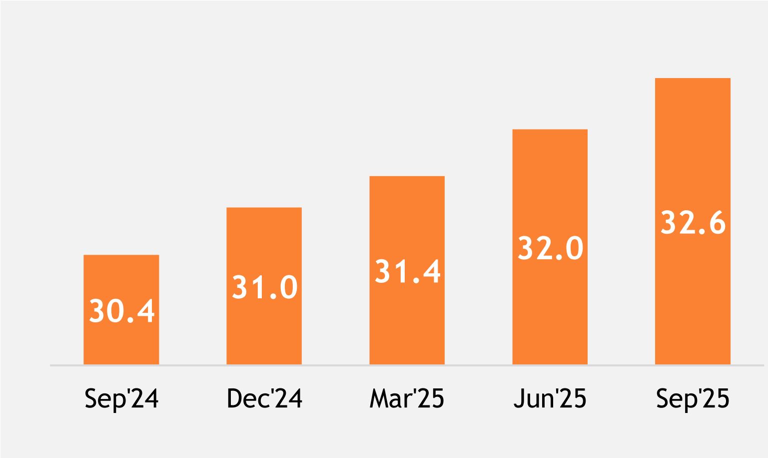
PAT (₹ Crore) & RoE



EPS (₹)



BVPS (₹)



Income Statement

Particulars (₹ Crore)	Q2FY26	Q2FY25	YoY Growth	Q1FY26	QoQ Growth	H1-FY26	H1-FY25	YoY Growth
Interest Earned	1,682	1,613	4.3%	1,619	3.9%	3,301	3,190	3.5%
Other Income	256	207	23.7%	249	2.8%	505	404	25.0%
Total Income	**1,939**	**1,820**	**6.5%**	**1,868**	**3.8%**	**3,806**	**3,594**	**5.9%**
Interest Expended	761	669	13.7%	763	(0.3)%	1,524	1,305	16.8%
Personnel Expenses	451	380	18.7%	414	8.9%	865	729	18.8%
Operating Expenses	331	310	6.8%	331	0%	662	591	12.0%
Total Cost	**1,543**	**1,359**	**13.5%**	**1,507**	**2.4%**	**3,051**	**2,624**	**16.3%**
Pre Provision Operating Profit	**395**	**461**	**(14.3)%**	**360**	**9.7%**	**756**	**970**	**(22.1)%**
Credit cost	**235**	**151**	**56.1%**	**225**	**4.4%**	**460**	**260**	**76.6%**
Other provisions & contingencies	0	0	NA	0	NA	0	0	NA
Tax	39	77	(50.2)%	32	21.9%	71	176	(59.7)%
Net profit for the period	**122**	**233**	**(47.6)%**	**103**	**18.4%**	**225**	**534**	**(57.9)%**

Total Income - Breakup

Particulars (₹ Crore)	Q2FY26	Q2FY25	YoY Growth	Q1FY26	QoQ Growth	H1-FY26	H1-FY25	YoY Growth
Interest on loan	1,473	1,405	4.8%	1,399	5.3%	2,872	2,784	3.2%
Int. on investments	207	203	2.0%	218	(5.0)%	425	398	6.8%
Securitization Income	2	4	(50.0)%	2	0.0%	5	7	(28.6)%
Total Interest Earned	**1,682**	**1,613**	**4.3%**	**1,619**	**3.9%**	**3,301**	**3,190**	**3.5%**
Processing Fees	89	70	27.1%	77	15.6%	167	139	20.1%
PSLC Income	0	8	(100.0)%	8	(100.0)%	8	28	(71.4)%
Insurance Income	46	29	58.6%	22	109.1%	69	51	35.3%
Bad Debt Recovery	23	25	(8.0)%	16	43.8%	39	52	(25.0)%
Treasury	25	9	177.8%	50	(50.0)%	75	14	435.7%
Misc. Income*	73	66	10.6%	75	(2.7)%	148	120	23.3%
Total Other Income	**256**	**207**	**23.7%**	**249**	**2.8%**	**505**	**404**	**25.0%**
Total Income	**1,939**	**1,820**	**6.5%**	**1,868**	**3.8%**	**3,806**	**3,594**	**5.9%**

**Includes cards AMC charges, NFS/ other banking operations income and foreclosure/ late payment & other charges*
Note: Reclassification of items in other income has led to change in Bad Debt Recovery & Misc. Income for Q1FY26

Balance Sheet

Particulars (₹ Crore)	As at Sep 30, 2025	As at Jun 30, 2025	As at Sep 30, 2024
CAPITAL AND LIABILITIES			
Net worth	**6,323**	**6,191**	**5,882**
Capital	1,937	1,935	1,934
Employees Stock Options Outstanding	93	93	82
Reserves and Surplus	4,293	4,163	3,866
Deposits	39,211	38,619	34,070
Borrowings	2,962	3,078	2,622
Other Liabilities and Provisions	1,118	1,223	1,045
TOTAL	**49,614**	**49,111**	**43,619**
ASSETS			
Cash and Balances with Reserve Bank of India	2,374	2,267	2,253
Balance with Banks and Money at Call and Short Notice	312	509	262
Investments	11,603	12,339	10,592
Advances	33,808	32,501	29,179
Fixed Assets	490	478	480
Other Assets	1,027	1,017	853
TOTAL	**49,614**	**49,111**	**43,619**

Healthy Capital Adequacy

(₹ Crore)	Sep'24	Dec'24	Mar'25	Jun'25	Sep'25
Credit Risk Weighted Assets	24,954	25,108	26,240	26,691	29,076
Tier I Capital	5,390	5,548	5,610	5,654	5,782
Tier II Capital*	443	453	451	423	429
Total Capital	**5,833**	**6,001**	**6,062**	**6,077**	**6,211**
CRAR	**23.38%**	**23.90%**	**23.10%**	**22.77%**	**21.36%**
Tier I CRAR	21.60%	22.10%	21.38%	21.18%	19.89%
Tier II CRAR	1.78%	1.80%	1.72%	1.58%	1.47%
Floating Provision considered in Tier II	30	30	30	30	30

Floating Provision:

- Created in Q1 FY22 of amount ₹250 Cr which could be utilized for making specific provisions in extraordinary circumstances, as per RBI guidelines
- For FY 22, ₹250 Cr was earmarked towards NNPA / PCR calculation
- During Q1 FY23, Bank had earmarked ₹220 Cr for NNPA / PCR calculation and ₹30 Cr as part of Tier II capital
- During Q4 FY25, Bank utilized Rs. 69 Cr of Floating Provision towards adjustment of shortfall on transfer of stressed loan to ARC, as per RBI guidelines
    - Earmark continues for amounts of ₹130 Cr for NNPA / PCR calculation, ₹30 Cr as part of Tier II capital
    - The balance ₹21 Cr has been earmarked as part of other provisions

Ujjivan – Platform For Growth

Serving Customers Through Multiple Channels

Retail Mobile / Internet Banking

- Available in 9 Languages (including English)
- Easy access to multiple relationships with one app
- Multiple payments modes: NEFT, RTGS, IMPS & Internal fund transfers
- Value added features like GST & Bill Payments

Payments

- UPI & UPI Lite service
- AePS platform available to promote Digital Inclusion
- Merchant QR Codes for small merchants/retailers
- Multiple Partner Payment Gateways available
- Business Mobile Banking App
- UPI Autopay
- Ujjivan to become BOU-
- Whatspp Banking & Chatbot

Business Internet Banking

- Dedicated platform for Corporate customers
- High-volume & bulk upload, Multi-Fund Transfer option
- Major Features – GST, Direct tax payments & PFMS

Phone / Video Banking

- PBU offers services in 13 languages through Human interaction and 9 languages on IVR
- 24/7, 365 days service offered through Phone Banking
- 540+ Services are offered to customer through Query/ Request/ Complaint
- VCPV process for Vehicle Finance

Hello Ujjivan App

- Voice-Visual-Vernacular App available in 11 Languages with Chabot facility for MB customers
- Digital loan acknowledgement for Repeat Group loan customers
- DIY Pre-approved loans for repeat IL customers
- Hospicash Insurance at fingertips for GL customers

Digital Acquisition (DFD/DSA/DCA)

- Ujjivan's DIY journey for customers to open SA, CA & Fixed Deposit
- Branchless opening of SA and FD account through video KYC
- Digital CA can be opened within serviceable Bank branch location

SMS & Missed Call Banking

- Providing basic services for customers using feature phones
- Basic banking facilities such as Balance Enquiry, Mini statement, Last 5 Transactions, Request cheque Book, Hotlist Debit Card etc.

Comprehensive Suite Of Product And Services

Loan

Micro-banking
- Group Loans
- Individual Loans
- Top up Loans
- Agriculture & Allied Loans
- Gold Loan
- Street Vendor Loan
- Water Sanitation Loan
- Cattle Maintenance Loan
- General Purpose Loan
- Enterprise Development Loan

Micro, Small & Medium Enterprise Loans
- Prime LAP# - Semi Formal
- Elite LAP# – Formal
- Dealer Finance
- Working Capital Overdraft
- Working Capital TL*
- Working Capital – Cash Credit
- MSME-CGTMSE
- Bank Guarantee
- MSME – Dropline Overdraft

Housing Loans
- Construction and Purchase
- Home Improvement
- Composite Home Loan
- Home Equity Loan
- Commercial Purchase Loan
- Pre Qualified Top-up
- Micro-LAP
- Micro Business Loan
- Micro Home Improvement Loan

Financial Institutions Group
- Term Loan to NBFCs, HFCs and MFIs
- CC/OD
- Bank Guarantee
- CP/NCD
- Working Capital Demand Loan (WCDL)

Others
- Two-Wheeler Loans-
- Agri Loans
- OD Against FD
- Loan Against FD

Deposit

Retail Products
- Current Account
- Savings Account
- Non Resident Account
- Term Deposit
- Digital CASA & FD

Institutional Products
- Fixed Deposits
- Term Money
- Institutional Savings
- Current Account
- Certificate of Deposit
- PFMS# Integration
- Call money products
- G-Sec trading
- Collection and CC/OD variants of current account

Third-Party

Fee based Products
- Insurance
- 3-in-1 Demat Trading Services
- Forex
- APY & NPS
- Aadhaar enrolment services
- CMS
- Safe deposit locker

Channels

Branch Banking, Asset Centers	ATM / POS / QR code/ Money Mitra/ Touch-points	Mobile & Internet Banking, Hello Ujjivan	WhatsApp Banking, Phone Banking, IVR, Video Banking	Internet & Corporate Banking

Loan against property
* Term Loan

#PFMS: Public Financial Management System

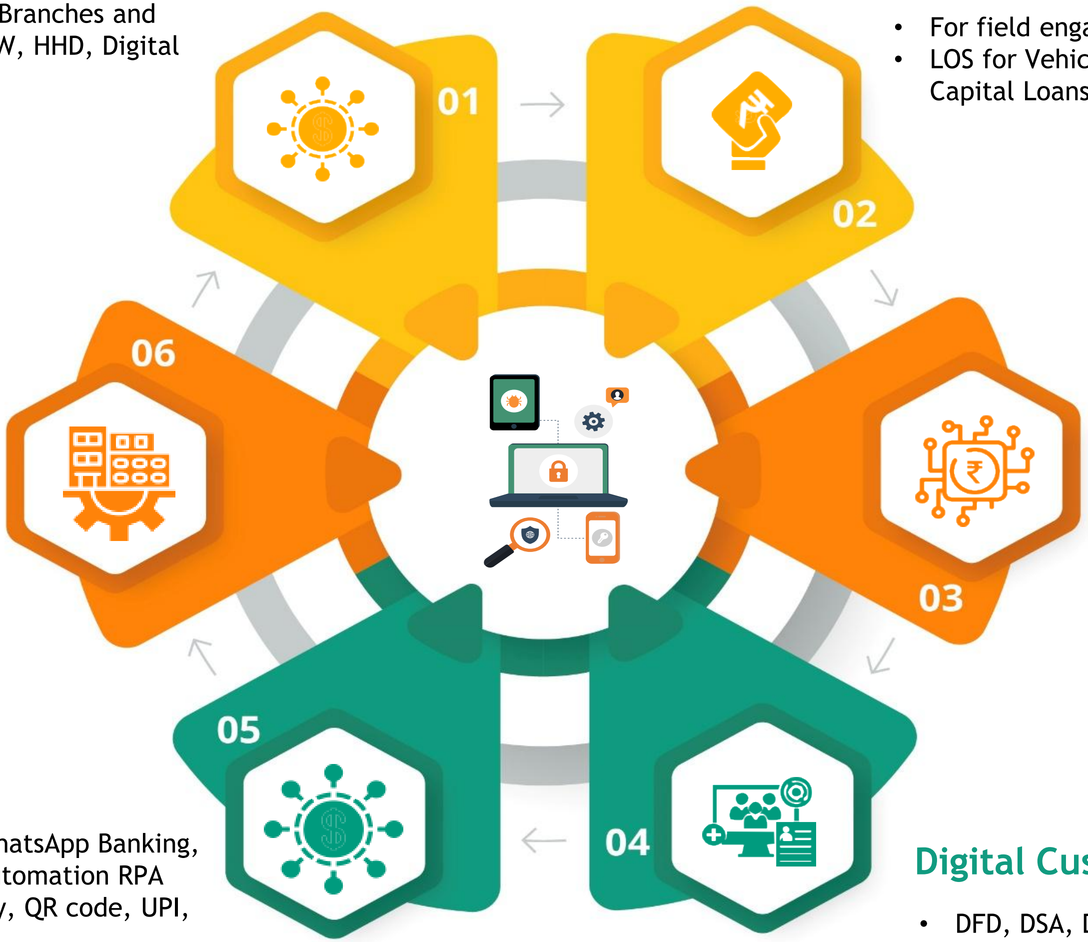
Strong IT Infrastructure

Financial Inclusion

- Delivering solutions through Branches and Assisted Channels ILOS, GLOW, HHD, Digital Repayments options

Loan Originating System (LOS)

- For field engagement using Mobile Apps
- LOS for Vehicle, Gold, Agri, Housing, Working Capital Loans



Robust Infrastructure

- Compute capacity of ~ 8,500 Cores with ~ 4.4 Petabytes of storage
- Multi layer Data Warehouse creation
- Cloud initiatives for scalability and resilience
- Best in class security solutions achieving defense in depth
- Adoption of micro-services-based architecture

Core Banking Solutions

- Accounting: Oracle EBS
- CBS: Finacle,
- LMS: BR.Net & Veefin
- Customer Demographic data: CRM Next

Digital Channels

- IB, MB, Hello Ujjivan, BNB, BMB, WhatsApp Banking, Chatbot Phone & Video Banking, Automation RPA
- Payments – BBPS, Payment Gateway, QR code, UPI, NEFT, RTGS, IMPS, AEPS
- Cards –Domestic and International Debit Card

Digital Customer Onboarding

- DFD, DSA, DCA & Video KYC,
- Rule Engine for loan decision system
- e-Signing and e-Stamping
- Integration with Account Aggregator

Data Analytics

Data Asset

98.8 Lac+ Customer Franchise

10 Cr+ Transactions generating/month

5 Lac+ Loans processed/month

1,200+ Key data elements refreshed near real-time

Analytics Stack

1. Cross/Up-Sell(ML Based), NTB Acquisition
Unlock business contribution by activating all verticals, utilizing phone banking & digital channels
Key metrics: Product per customer, Wallet share

2. Balance Build-Up
ML powered business intelligence to nudge customers for balance build-up
Key metrics: TRV increase, Transacting customer, Balance skew

3. Customer Retention
Retaining and win-back customers across verticals and products
Key metrics: Retention and Win-back rate

4. Branch Profitability
Prescriptive analytics to improve branch profitability and developed suitable mix to decrease Break-even-period
Key metrics: Cost to income ratio, Product Mix, Yield

5. Automation
Automating key reports with business insights through Tableau with real-time data across 20k+ employees, saving FTE
Key metrics: FTE save, TAT

6. Data Quality
Building medallion structure to bring accuracy, consistency and real-time data availability for customer service
Key metrics: DQ score, RBI DQ,TAT

7. Loss Mitigation And Recovery
Arrest loan loss by scorecard driven underwriting, behavioural scorecard for collection, recovery model for sticky buckets
Key metrics: PAR, Credit Cost

Outcomes

Benchmarked top in class in Data Quality Index by RBI for FY25 with score of **93.9**

Generated additional business volume of **Rs ~200 Cr.+** in H1-26

~Rs 9 Cr.+ *Loss* recovered from written-off pool (720 DPD+) across GL/IL verticals

Strong Independent Board

Banavar Anantharamaiah Prabhakar
Chairman and Independent Director

Education: Commerce graduate, University of Mysore, Chartered Accountant.
Experience: Andhra Bank, Bank of India, Bank of Baroda UK Operations

Sanjeev Nautiyal
MD & Chief Executive Officer

Education: BA (Lucknow University), MBA (Lucknow University)
Experience: State Bank of India, SBI Life Insurance

Sudha Suresh
Independent Director

Education: B.Com (Honors) C.A., Grad ICWA, CS
Experience: S. Rao & Associates, Mani Capital, UFSL

Rajni Mishra
Independent Director

Education: M.Com (Gold Medallist), MS University, Vadodara
Experience: SBI as well as its associate banks, NCL Buildtek limited

Ravichandran Venkataraman
Independent Director

Education: Qualified FCCA (UK), ACMA (UK), Program for CFOs with Wharton Business School
Experience: eVidyaloka Trust, HP's Global Business Services, Hewlett Packard, ANZ Bank and Bank Muscat

Rajesh Kumar Jogi
Independent Director

Education: Bachelor of Arts (Economics), Fellow member ICAI, Advanced Management Program from Harvard Business School
Experience: Natwest Group (erstwhile RBS Group), Royal Bank of Scotland

Mona Kachhwaha
Independent Director

Education: MBA: Post Graduate Diploma in Business Management, B.A. (Hons)
Experience: Citibank, UC Impower, Caspian Impact Investment Adviser

Carol Furtado
Executive Director

Education: B. Sc (Bangalore University), PGDM (Mount Carmel Institute)
Experience: UFSL, ANZ Grindlays Bank and Bank Muscat

Key Management

Sanjeev Nautiyal
MD & Chief Executive Officer

Education: BA (Lucknow University), MBA (Lucknow University)
Experience: State Bank of India, SBI Life Insurance

Carol Furtado
Executive Director

Education: B. Sc (Bangalore University), PGDM (Mount Carmel Institute)
Experience: UFSL, ANZ Grindlays Bank and Bank Muscat

Martin Pampilly S
Chief Operating Officer

Education: COO Certified - IIM Lucknow
Experience: UFSL, ANZ Grindlays Bank, Bank Muscat and Centurion Bank of Punjab

Sadananda Balakrishna Kamath
Chief Financial Officer

Education: Associate Company Secretaryship (ACS, ICSI), Chartered Accountancy (CA, ICAI)
Experience: Credit Access Grameen Ltd, Tata Group

Ashish Goel
Chief Credit Officer

Education: PGDM in Marketing & Finance (XIM, Bhubaneshwar),B. Tech (Mechanical Engineering), Kurukshetra
Experience: ICICI Bank, Marico Industries, Godrej & Boyce

Brajesh Joseph Cherian
Chief Risk Officer

Education: MBA in Finance (Sikkim Manipal University), B. Pharma (Dr. M.G.R. Medical University)
Experience: The South Indian Bank, Axis Bank

Mangesh Mahale
Chief Technology Officer

Education: Bachelor of Engineering Computer
Experience: NSE Clearing Limited, Union Bank of India, Oriental Bank of Commerce, State Bank of India, Rolta India Limited

Rajaneesh Hosakoppa Rudresha
Chief Compliance Officer

Education: Master of Arts
Experience: Kotak Mahindra Bank Ltd, ICICI Bank Ltd, Deutsche Bank

Chandralekha Chaudhuri
Head- Human Resource

Education: BBA, LLB (Symbiosis School of law), PGCHRM -HR (XLRI)
Experience: UFSL

Business Leaders

Rajeev Padmanabh Pawar
Head of Treasury

Education: Master of Business Administration
Experience: Growmore Research, Kotak Mahindra, Daewoo Securities, American Express, Standard Chart., Edelweiss

Hitendra Nath Jha
Head Retail Liabilities and TASC

Education: Bachelor of Science, Bachelor of Laws
Experience: Stock Holding Corporations, IDBI Banki, ICICI Bank, Kotak Mahindra Bank

Umesh Arora
Head of Emerging Business

Education: Post Graduate IIM Kozhikode
Experience: Axis Bank, IDBI Bank, Standard Chartered

Vibhas Chandra
Business Head of Micro Banking

Education: PGDBM (Rural Management), XIM, Bhubaneshwar
Experience: UFSL

Parag Kumar Srivastava
Head of Financial Institutions Group

Education: Master of Business Administration
Experience: Kotak Mahindra Bank, MCX Ltd, Stock Holding Corporation of India

Prem Kumar G
Business Head - Vehicle Finance

Education: Bachelor of Commerce
Experience: UFSL, Paul D Souza & Associates, One World Hospital

Pradeep B
Business Head of Housing Loan & MM

Education: Master of Social Work
Experience: UFSL

Ashim Sarkar
Business Head - MSME

Education: IIT Kharagpur & IIM Ahmedabad
Experience: Kotak Mahindra Bank

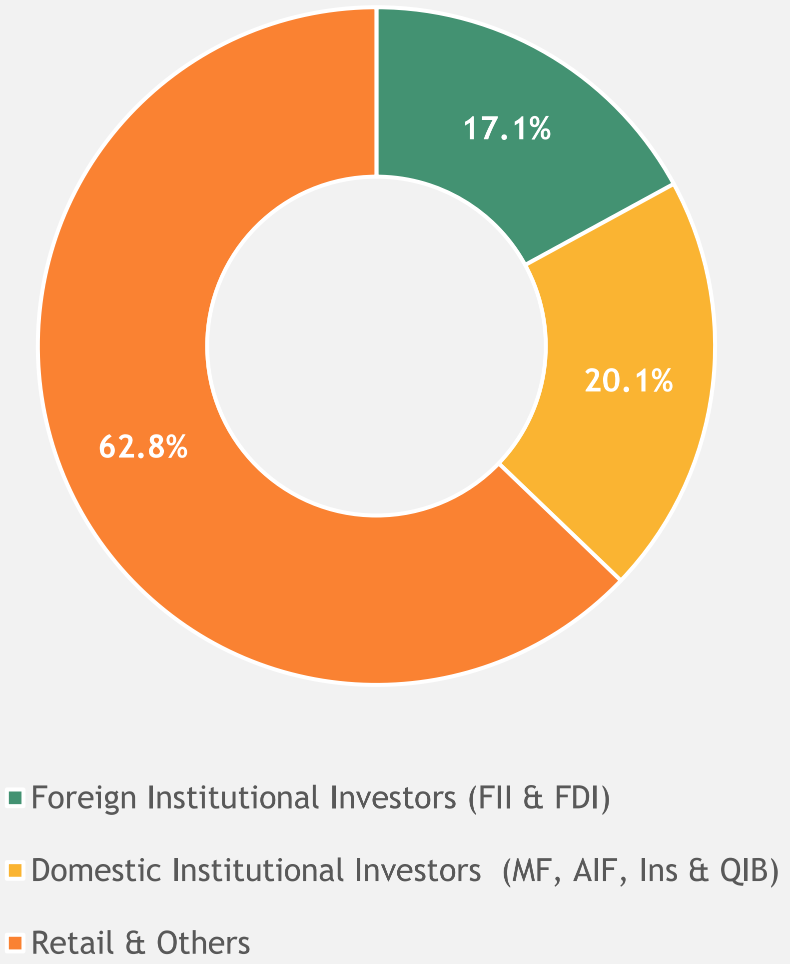
Murali Chari
Business Head - Agriculture Banking

Education: Post Graduate Diploma
Experience: Samaaru Finance P Ltd, HDFC Bank Ltd, Sundaram Finance Ltd

Capital Efficient Growth Model – Poised For Sustainable ROA/ROE Delivery

	Balance Sheet (Deposits & Advances)	Net Interest Margins (%)	Asset Quality & Credit Costs	Cost to Income (%)	Return Profile (%)
Q2FY26	• Balance Sheet size at ₹49,614 Cr as of Q2FY26 • Advances at ₹34,588 Cr with secured share 47% • Retail deposits (CASA + Retail TD) comprise 71% of total deposits	• NIM around 7.9% for Q2FY26, led by liquidity absorption & COF improvement • Yield moderation observed as secured loans gain share	• GNPA at 2.45% in Q2FY26 • Credit cost at 0.7% on Avg. GLB for Q2FY26 • Provision coverage ratio at 73%	• Cost to Income around 66%, Opex to Avg Total Assets at 6.3% • Branch network with 766 touchpoints	• For Q2FY26: ROA at 1.0%, ROE at 7.7% • CRAR at 21.4%
FY30 Vision	• Aim to grow 20% to 25% CAGR with FY30 Advances around ₹1 L Cr, with secured share around 65% to 70% • Deepening liability franchise with focus on CASA keeping CASA% around 35%	• NIMs expected to stabilize in the range of 6% to 7% • Scale up in new products of MM, Gold and Vehicle to support margin moderation • CoF benefits expected in coming years	• Credit cost expected to trend lower as secured book expands • Steady-state credit cost range of 1.0% to 1.5% of Avg. GLB • Enhanced underwriting and data analytics to maintain asset quality	• Operating leverage to improve • Target Cost to Income of around 55% and Opex to Avg Total Assets below 5.0% • Incremental Branch count by around 400 over FY25	• ROA around 1.8%-2.0%, ROE around 16%-18% • Sufficient capital buffer with CRAR around 17% to 20% • Drive stable and sustainable profit

Shareholding Pattern As On Sep’25



Top 10 Investors
International Financial Corporation
Franklin Mutual Fund
Sundaram Mutual Fund
Vanguard Asset Management Limited
Bowhead India Fund
Canara Robeco Mutual Fund
JM Financial Mutual Fund
Motilal Oswal Financial Services
Flowering Tree
Bandhan Mutual Fund

Annexures

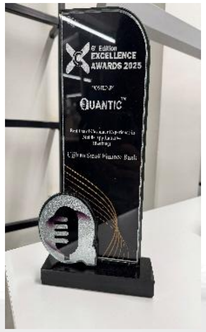
UJJIVAN SMALL FINANCE BANK

Awards & Accolades

e4m Do Good Awards
For Rural Education & Digital Connectivity

e4m Do Good Awards
For Child Welfare

Finnoviti Awards
For Whatsapp Banking



6^{th} Edition Execllence Awards 2025
For Best use of Customer Experience in Mobile App Initiative (Banking)

India Banking Summit & Awards 2025
For Banking Personality of the year

India Treasury Summit & Awards 2025
For Best Treasurer of the year

7^{th} Annual Conference on Insolvency & Bankruptcy Code
For General Counsel of the year (BFSI)

ESG At Our Core

Environment

- Scope 1 & 2 Emission Intensity/Crore Turnover: 1.93 (tCO_2e)
- Scope 3 Emissions Intensity/Crore Turnover: 2.5 (tCO_2e)
- ~14,192 KWh Solar Energy generated & used
- Water Intensity/ Crore Turnover: 21.62 (KL)
- Waste Intensity/ Crore Turnover 0.0086 (tCO_2e)
- Paper Saving through Digitalisation 31.6 (Million Copies) Emission Saved 295.5 (tCO_2e)

Social

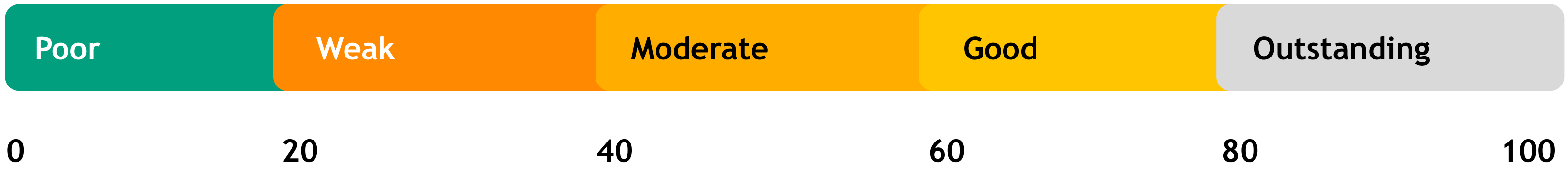
- 19% Gender Diversified Ratio
- 14,560+ Employees Volunteering Hours
- 38.9 Average Hours of Training / Employees
- Total CSR Spend: ₹ 0.17 Bn
- No of Beneficiaries impacted: 1.2 Mn +
- No of PWD's Impacted: 600+
- Beneficiaries impacted through Financial Literacy Program: 0.17 Mn

Governance

- ISO 27001:2022 Certified IS Management System
- 55% Gender Diversity at Board
- 78% of the board of Directors are Independent
- 4.2 Mn Digital Customer Base- 23% Growth YoY
- Policy on Whistle - blower, anti - bribery, anti- corruption, anti - money laundering, IT security, POSH etc.

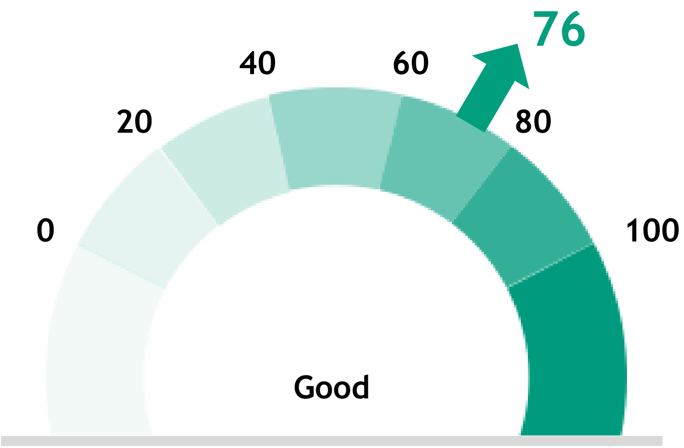
ESG Rating

80/100



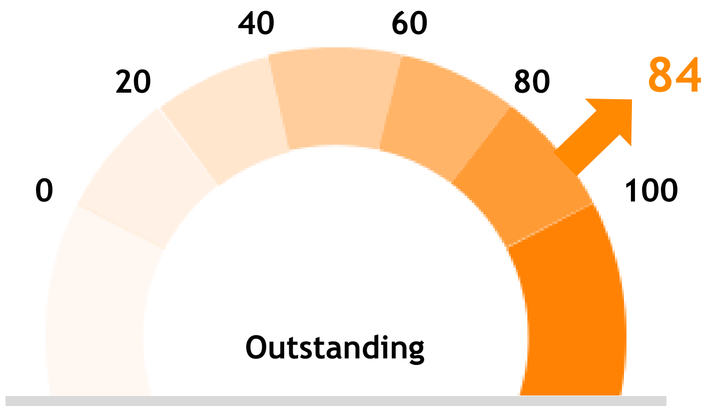
Ujjivan Small Finance Bank Limited	Previous Score	Current Score	Rating Symbol	Rating Movement
ESG Impact Rating	-	80	Outstanding	-

Environment



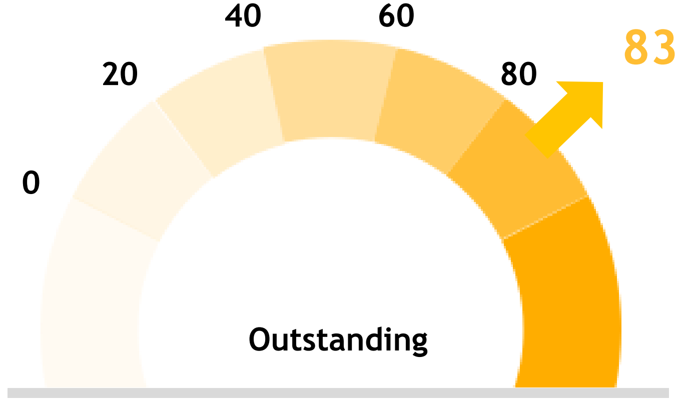
Weightage: 45%

Social



Weightage: 25%

Governance



Weightage: 30%

Ujjivan's Journey

2004-05

Ujjivan Financial Services Ltd. (UFSL) registered as NBFC with RBI

Commenced operation in Southern India

2016-17

In-principle SFB approval in 2015

UFSL IPO launched; listed in May 2016

2019-20

Ujjivan SFB IPO launched; listed in Dec 2019

Deposits crossed ₹10,000 Crore

2023-24

Reported highest ever PAT ₹1,281 Crore

ROA 3.5%, ROE 26.1%

GLB ~₹30,000 Crore

2024-25

GLB ₹32,122 Crore

Deposits ₹37,630 Crore CASA 25.5%

Branches 753, Customer base 95 Lakh+

Ujjivan SFB has successfully evolved from NBFC to a well-capitalized small finance bank

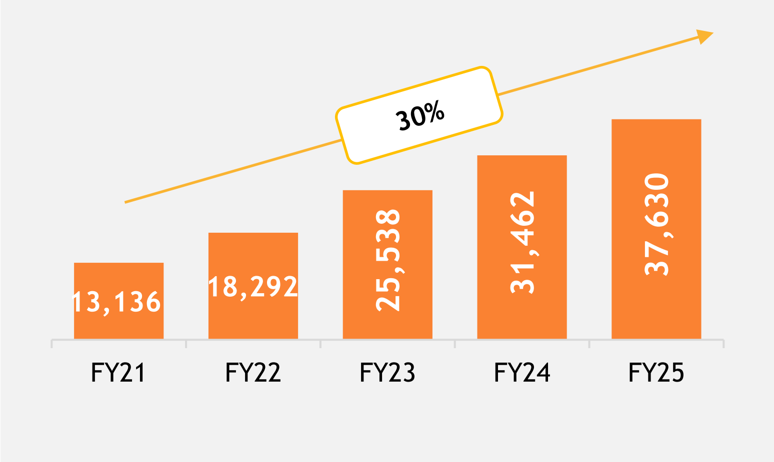
It has navigated the major crises and cross cycle built a strong deposit franchise

The bank has consistently scaled through asset book diversification with best in class asset quality

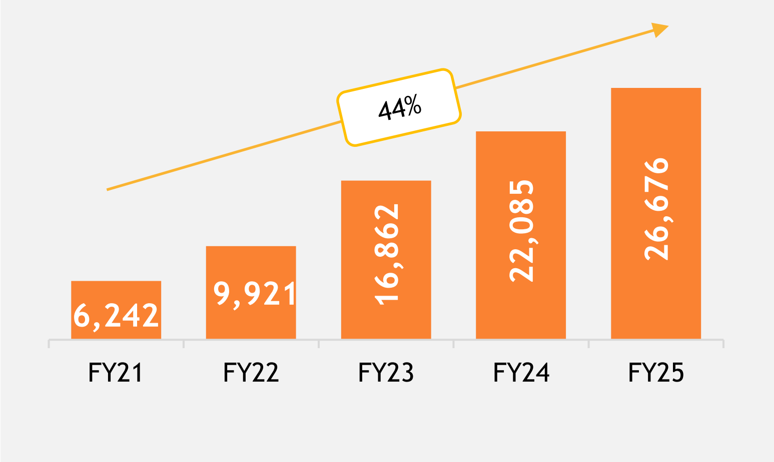
5 Year Annual Trend

Performance Track Record (1/4)

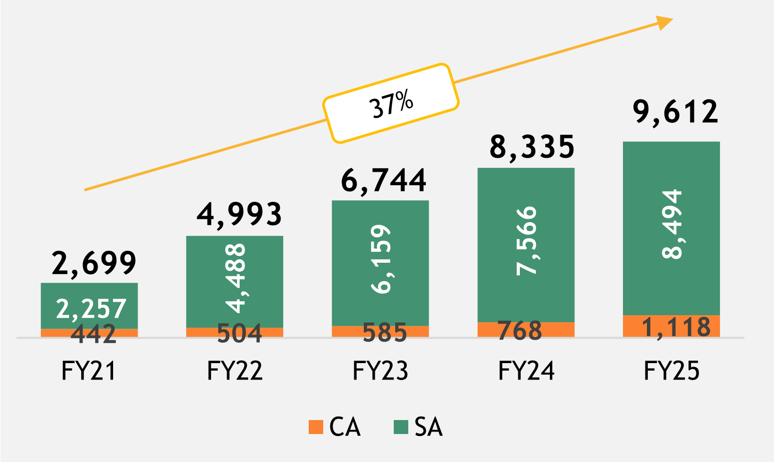
Total Deposits (₹ Crore)



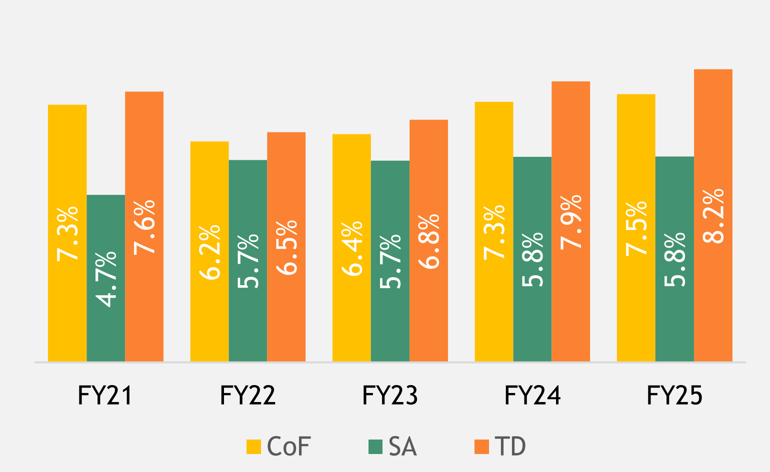
Retail Deposits(₹ Crore)



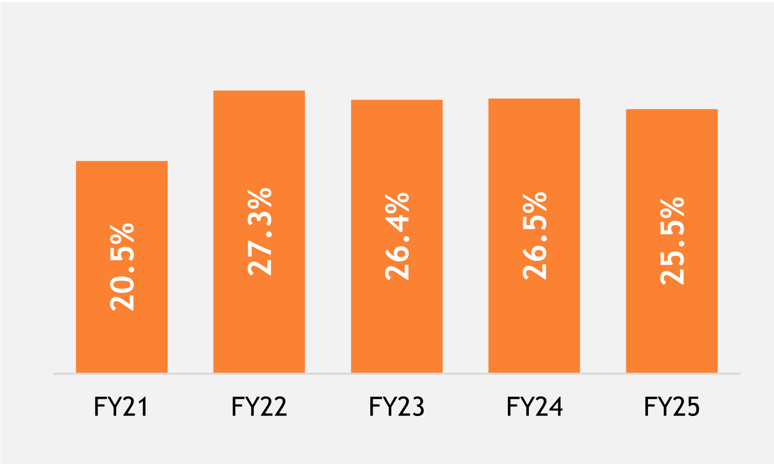
CASA Breakup (₹ Crore)



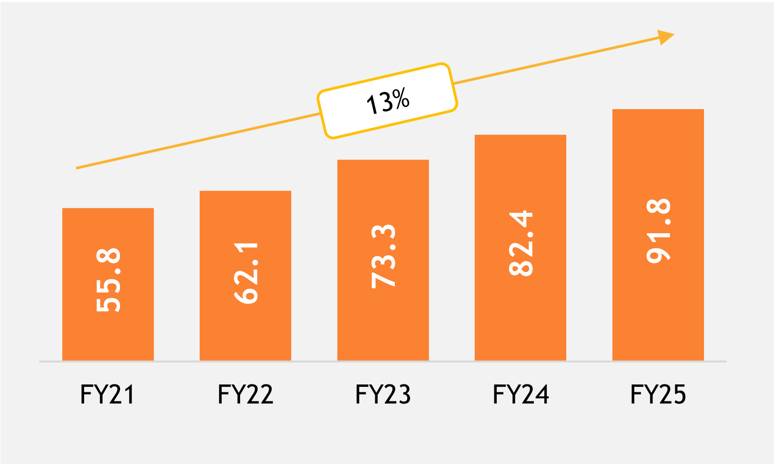
Cost of Funds (%)



CASA (%)



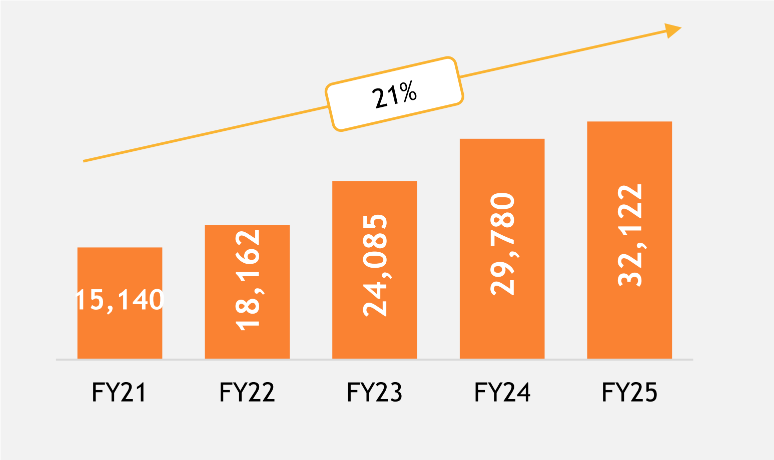
Deposit Customers (Nos Lakh)



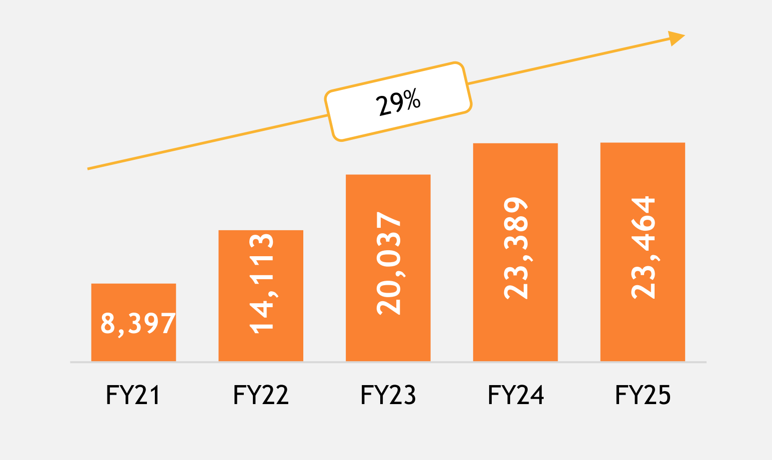
CAGR %

Performance Track Record (2/4)

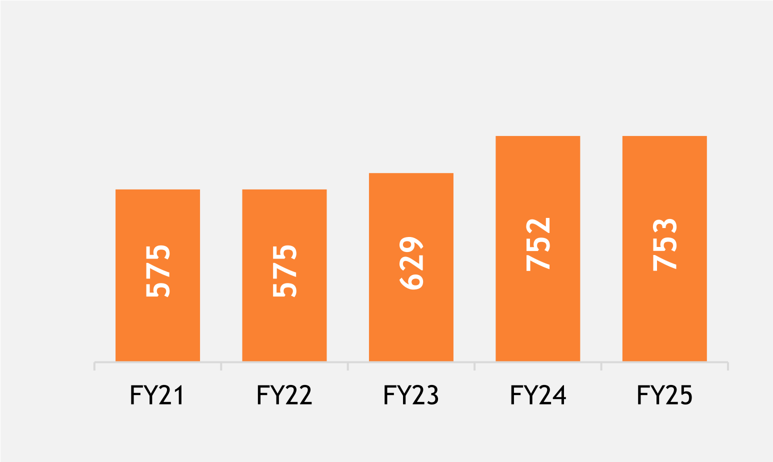
Gross Loan Book (₹ Crore)



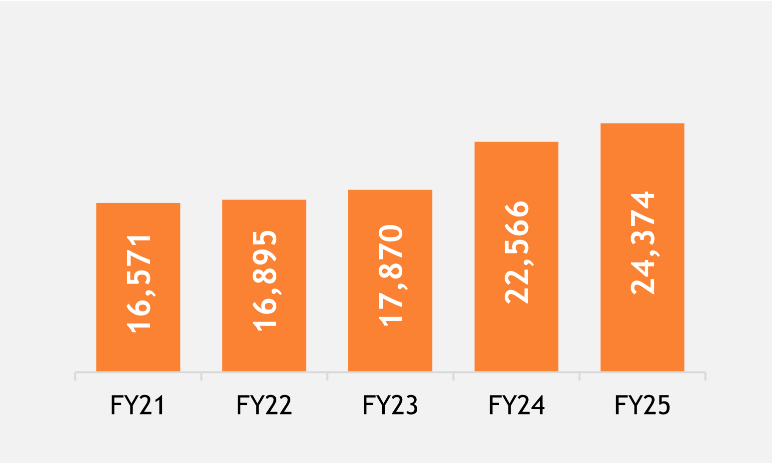
Disbursement (₹ Crore)



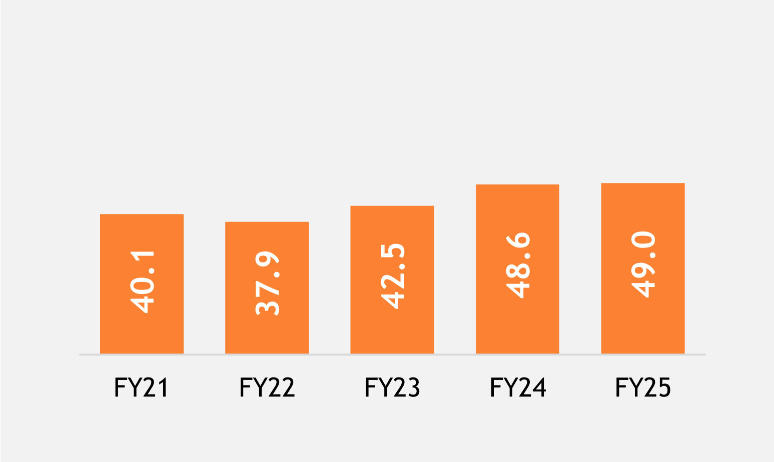
Branch Network (Nos)



Employees (Nos)



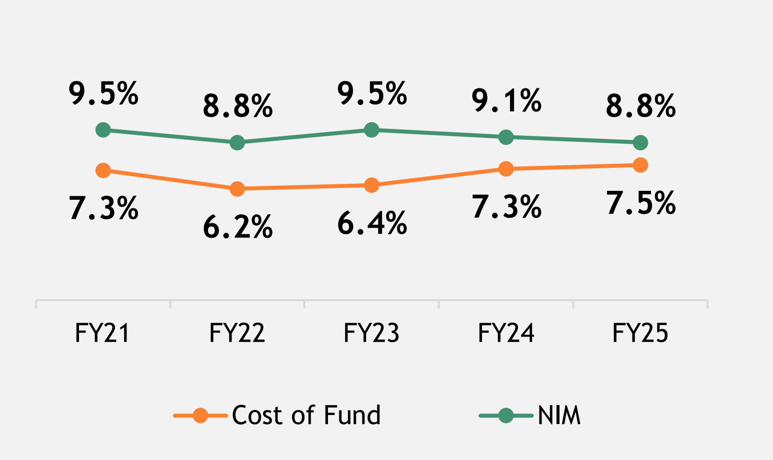
Asset Customer* (Nos Lakh)



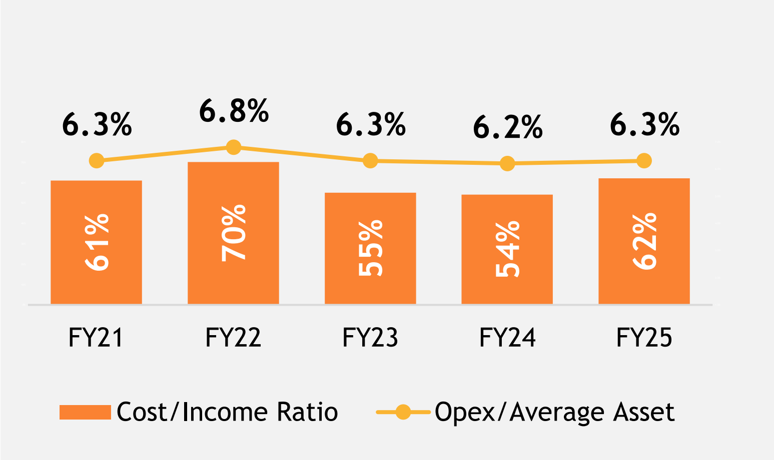
CAGR %

Performance Track Record (3/4)

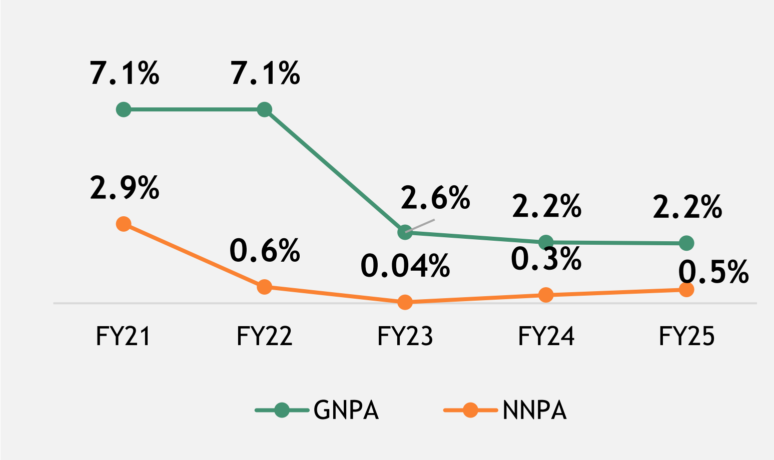
Margin (%)



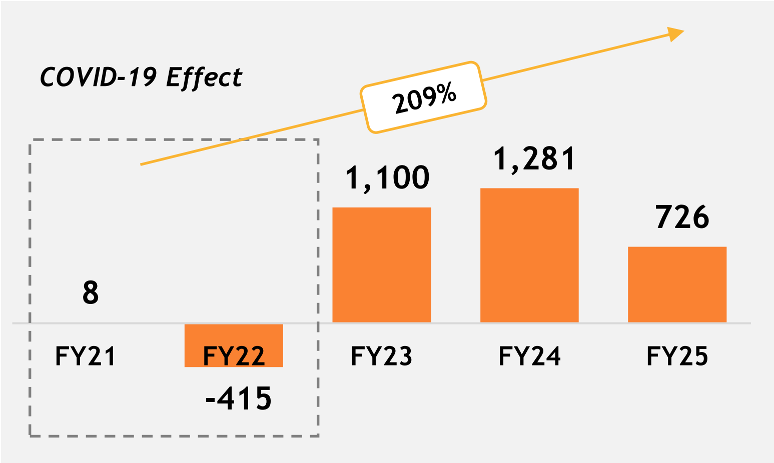
Operating Efficiency (%)



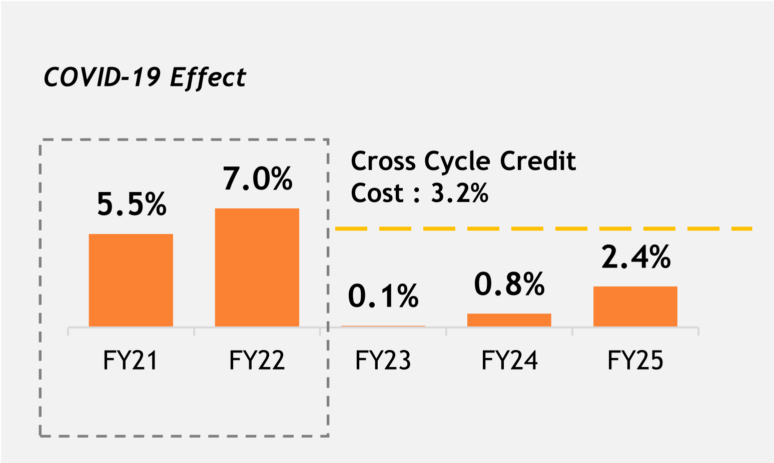
Asset Quality (%)



PAT (₹ Crore)



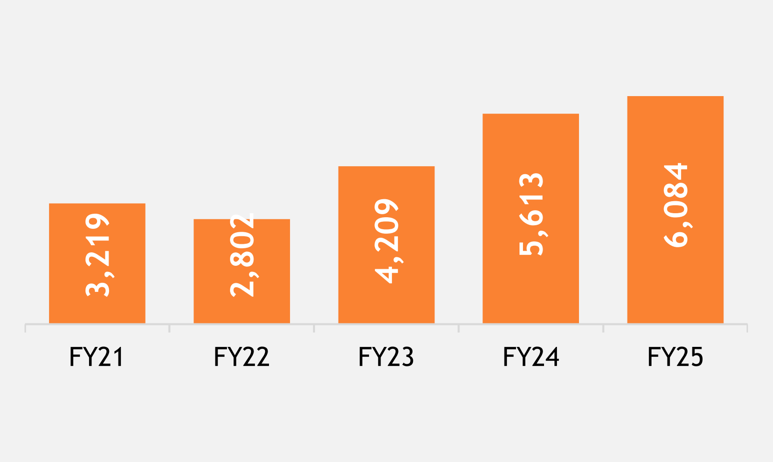
Credit Cost / Average GLP (%)



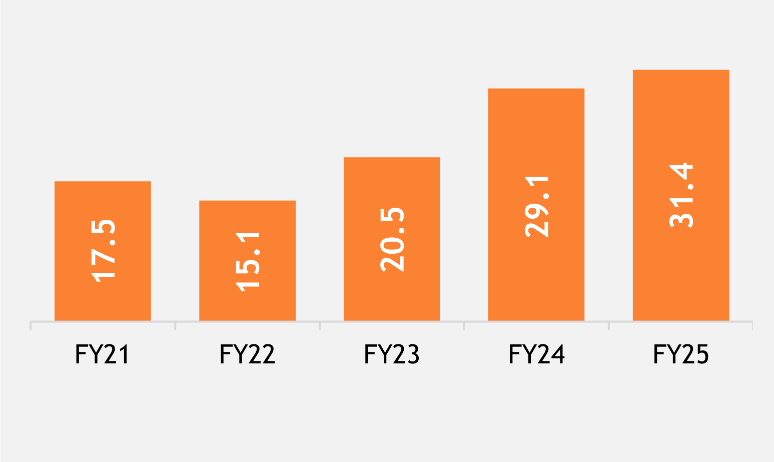
CAGR %

Performance Track Record (4/4)

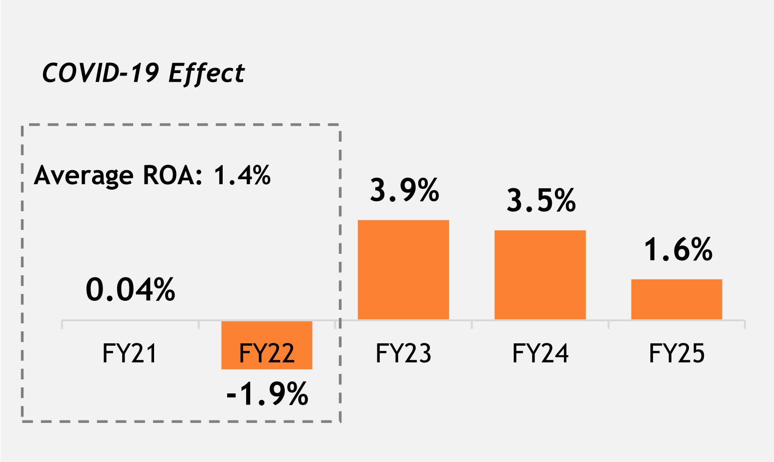
Net Worth (₹ Crore)



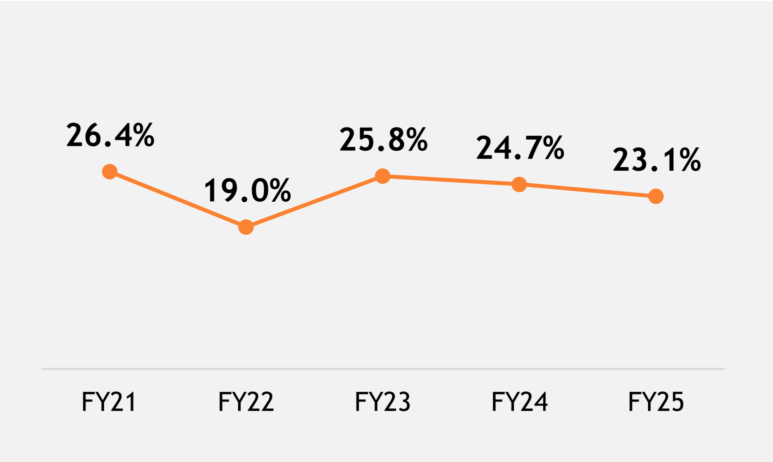
BVPS (₹)



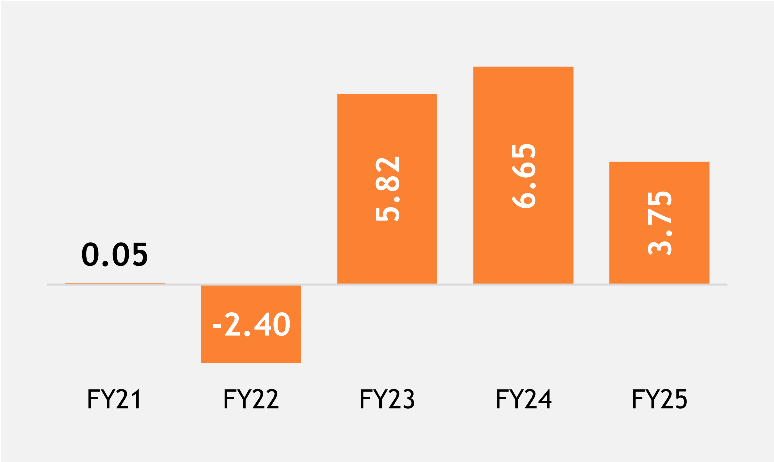
Cross Cycle RoA (%)



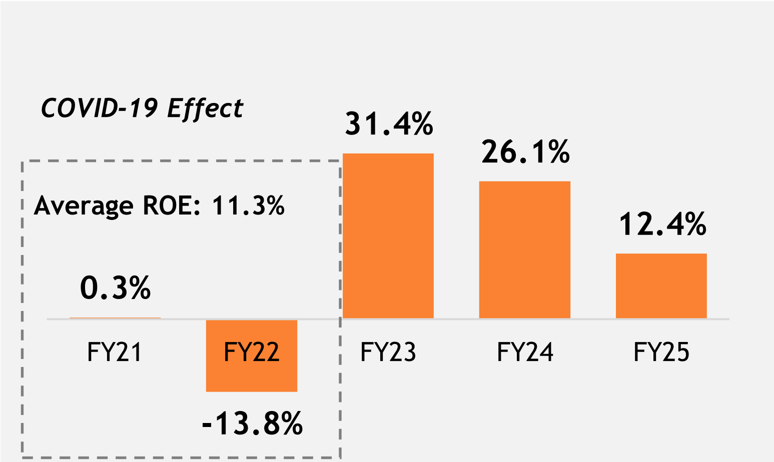
CRAR (%)



EPS (₹)



Cross Cycle RoE (%)



UJJIVAN SMALL FINANCE BANK

THANK YOU

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