

1<sup>st</sup> April 2024

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of March 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Kubota Limited

**Bharat Madan**  
Whole Time Director & Chief Financial Officer

**Escorts Kubota Limited**

(Formerly Escorts Limited)

**Corporate Centre**

Registered Office- 15/5, Mathura Road, Faridabad 121 003, Haryana, India

Tel.: +91-129-2250222 | E-mail: [investor.relation@escortskubota.com](mailto:investor.relation@escortskubota.com) | Website: [www.escortsgroup.com](http://www.escortsgroup.com)

Corporate Identification Number L74899HR1944PLC039088

**Escorts Kubota Limited sold 8,587 tractors in March 2024**

**Faridabad, April 1<sup>st</sup>, 2024:** Escorts Kubota Limited Agri Machinery Business Division in March 2024 sold 8,587 tractors as against 10,305 tractors sold in March 2023.

**Domestic tractor sales** in March 2024 were at 8,054 tractors as against 9,601 tractors sold in March 2023. The shift in Chaitra Navratri festival to April this year and last season's erratic monsoon patterns and resultant low water reservoir levels have affected agricultural sentiments in central and southern regions resulting in delayed harvesting of rabi crops. Looking ahead, as early signs point to an above-average monsoon in FY25, we anticipate that demand will stabilize post elections.

**Export tractor sales** in March 2024 were at 533 as against 704 tractors sold in March 2023.

Sales figure are as follows:

Particulars	March			Q4 (January - March)			FY (April-March)		
	FY24	FY23	% Change	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	8,054	9,601	-16.1%	19,912	23,081	-13.7%	90,239	95,266	-5.3%
Export	533	704	-24.3%	1,341	1,684	-20.4%	5,619	8,024	-30.0%
<b>Total</b>	<b>8,587</b>	<b>10,305</b>	<b>-16.7%</b>	<b>21,253</b>	<b>24,765</b>	<b>-14.2%</b>	<b>95,858</b>	<b>1,03,290</b>	<b>-7.2%</b>

FY- Financial Year from April to March

M – Month

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over five million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”*

For further information, please contact:

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**Escorts Kubota Limited Construction Equipment volume grew by 9.2 percent in March 2024**

**Faridabad, April 1<sup>st</sup>, 2024:** Escorts Kubota Limited Construction Equipment Business Division in March 2024 sold 662 machines registering a growth of 9.2 percent as against 606 machines sold in March 2023.

The ongoing Government focus on improving infrastructure has laid a strong foundation for sustained growth in the industry. Going forward, we expect the similar demand momentum to continue in FY25 too.

Sales figure are as follows:

Particular	March			Q4 (January-March)			FY (April-March)		
	FY24	FY23	% Change	FY24	FY23	% Change	FY24	FY23	% Change
<b>Total</b>	<b>662</b>	<b>606</b>	<b>9.2%</b>	<b>1,798</b>	<b>1,528</b>	<b>17.7%</b>	<b>6,548</b>	<b>4,620</b>	<b>41.7%</b>

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