

TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 45001:2018
ISO 14001:2015
ISO 9001:2015
www.tuv.com
ID 9105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224,
Maharashtra. (India)

5th August, 2025

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Symbol : BALAMINES

Dear Sir/Madam,

Sub.: Investor Presentation on Q1FY26 Financial Results

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation on Q1FY26 Financial Results.

This Investor Presentation may also be accessed on the website of the Company at <https://www.balajiamines.com/investor-relations.php>.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Balaji Amines Limited

Abhijeet Kothadiya
Company Secretary & Compliance Officer

Encl.: a/a



Investor Presentation – August 2025



This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Balaji Amines Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections. All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



● Results Highlights

About Us

Historical Financial Performance

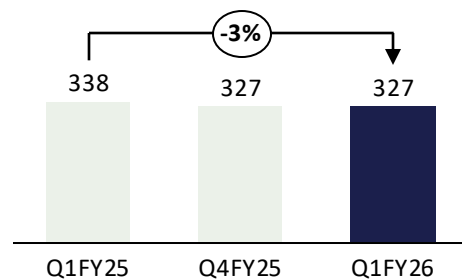
Annexures

Q1FY26 : Financial Highlights

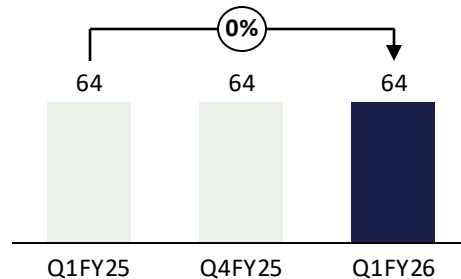
(Rs. Crore)

Standalone

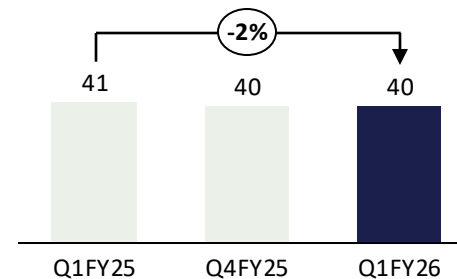
Revenue



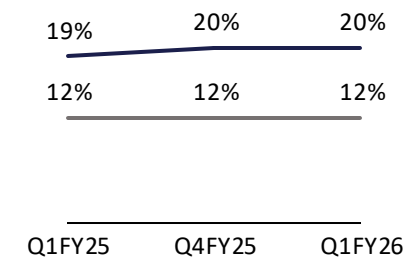
EBITDA



PAT

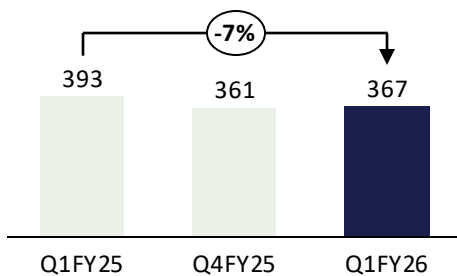


EBITDA & PAT Margin

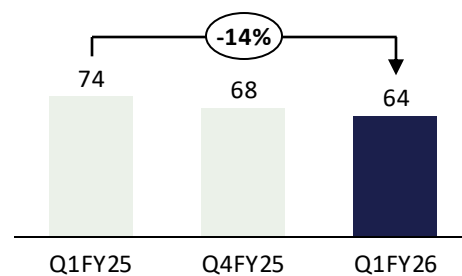


Consolidated

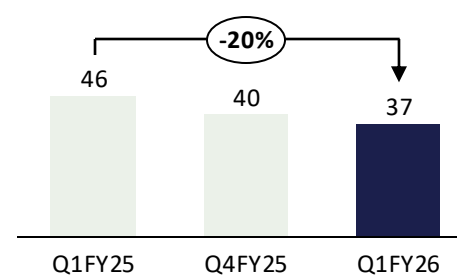
Revenue



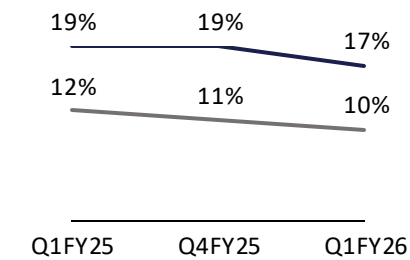
EBITDA



PAT



EBITDA & PAT Margin



Q1 FY26 - Consolidated Performance Highlights

Revenue from Operations for Q1FY26 stood at ₹ 367 crore, as compared to ₹ 361 crore in Q4FY25. Total volumes stood at 27,570 MT for Q1FY26 as against 25,871 MT in Q4FY25 keeping the performance track intact though the volume growth is seen. The stable commodity prices have allowed us to have the track of performance.

For Q1FY26,

- Amines volumes stood at 7,573 MT
- Amines Derivatives volumes stood at 8,108 MT
- Specialty Chemicals volumes stood at 11,889 MT

EBITDA for Q1FY26 was ₹ 64 crore, as compared to ₹ 68 crore in Q4FY25 and ₹ 74 crore in Q1FY25. EBITDA margin for Q1FY26 stood at 17% as against 19% in Q4FY25 and 19% in Q1FY25

PAT for Q1FY26 was ₹ 37 crore as compared to ₹ 40 crore in Q4FY25. Diluted EPS for Q1FY26 stood at ₹ 11.73 per equity share as against ₹ 12.36 in Q4FY25

Update on New Projects Commissioned and New Proposed Products/Projects:

- **Dimethyl Ether (DME)** : The project for manufacture of DME is under execution at Unit-IV. The Plant is expected to be commissioned during the FY 2025-26. This has an application in the Aerosol industry apart from using it as a replacement to LPG for Industrial and Commercial usage.
- **N-Methyl Morpholine (NMM)** : - 5000 TPA is under execution and expected to be commissioned during the FY 2025-26.
- **Acetonitrile** : Improvised process based ACN plan is under execution, the same is expected to be commissioned during the FY 2026-27.

All the above projects would be completed as planned with the internal accruals.

New expansion of Rs. 750 crs in Subsidiary Balaji Speciality Chemicals Limited

- Investment is being made for wide range of products, including Hydrogen Cyanide (HCN), Sodium Cyanide (NaCN) 30%(Solution), Sodium Cyanide (NaCN) 100%(Solid), Ethylene Diamine Tetra Acetic Acid (EDTA), Ethylene Diamine Tetra Acetic Acid Disodium Salt(EDTA-2Na)
- Notably, the Industries, Energy, and Labour Department, Government of Maharashtra, has granted Mega Project status to our Expansion Project for Balaji Speciality Chemicals under the Packaged Scheme of Incentives (PSI), 2019, with a proposed investment of Rs. 750 Crores in a phased manner.
- The Unit- 1 Brown field project for EDA based products is progressing as per the plan, the plant will be commissioned during the Q1 of FY 2026-27.
- The Unit - 2 Greenfield Project of HCN, NaCn, EDTA plants at MIDC Chincholi are progressing as per the plan and most of the critical equipment are already at site and installation works are going on at brisk pace. As planned the plants will be commissioned during the next FY 2026-27.

EXECUTED ON SCHEDULE (Methylamines)



- Market Leader in Methylamines production in India with installed capacity of 48,000 TPA being increased to 88,000 TPA
- Methylamines is a key raw material and the base product for value-added derivatives. 80% of our Methylamines production is captively used
- Pharmaceutical application segment and agrochemicals are expected to drive significant demand for Methylamines and related value-added products
- The Methyl Amines plant with latest technology at Unit IV was successfully commissioned on 10 Nov 2024 which will give a cost advantage over the competitors

IN PROGRESS (Dimethyl Ether)



- Dimethyl Ether (DME) with a Capacity of 1,00,000 tons per annum under Phase-3 expansion a new age gas which has applications in various fields such as replacement of LPG for fuel and Aerosol usage, demand of which is being met by imports LPG currently
- The Bureau of Indian Standards (BIS) has released Standards to blend DME 20% with LPG,.
- The Company is working on various other applications & usage for replacing LPG
- The plant is under erection & will be commissioned in this Financial Year 2025-26.

UNDER EXECUTION NMM & MIPA/DIPA



- N-Methyl Morpholine(NMM) : A dedicated NMM manufacturing facility with a capacity of 15 MT/day is currently under development at Unit IV. The majority of equipment has been procured, and civil construction activities are actively progressing. The plant is on track for commissioning in FY 2025–26
- Iso Propyl Amine : The Company has undertaken modifications at the existing Ethyl Amines facility at Unit-I to enable the production of Iso Propyl Amines (MIPA/DIPA), with an estimated capacity of 20–21 MT/day. Commissioning of the plant is expected post-receipt of the Consent to Operate from the MPCB

EXECUTED SOLAR POWER PLANT OF 6 MW AC



- We have executed Solar Power Solar power plant of 8 MW DC (6 MW AC) which is commissioned in April 2025. This will reduce the power bills of all the plants substantially in line with our commitment of Carbon emission reduction under ESG declarations.

- The company has taken up a project for upgradation of technology and increasing the capacity of existing ACN plant and will be commissioned during the Financial Year 2026-27.

Standalone Statement of Profit & Loss

Particulars (in Rs. Crore)	Q1FY26	Q4FY25	Q-o-Q	FY25	FY24	Y-o-Y
Total Revenue	327	327	0%	1296	1359	-5%
Raw Material	181	179		706	756	
Employee expense	19	21		73	72	
Other expenses	63	64		268	263	
EBITDA	64	64	0%	249	267	-7%
EBITDA Margin	20%	20%		19%	20%	
Depreciation	11	10		38	34	
EBIT	53	54	-2%	211	234	-10%
EBIT Margin	16%	16%		16%	17%	
Finance Cost	0	1		2	2	
Profit before Tax	52	53	-1%	209	232	-10%
PBT Margin	16%	16%		16%	17%	
Tax	13	13		53	60	
Profit after Tax	40	40	1%	156	171	-9%
PAT Margin (%)	12%	12%		12%	13%	
EPS (in Rs.)	12	12		48	53	

Consolidated Statement of Profit & Loss

Particulars (in Rs. Crore)	Q1FY26	Q4FY25	Q-o-Q	FY25	FY24	Y-o-Y
Total Revenue	367	361	2%	1430	1671	-14%
Raw Material	212	198		781	903	
Employee expense	20	23		80	82	
Other expenses	71	72		304	332	
EBITDA	64	68	-6%	265	353	-25%
EBITDA Margin	17%	19%		19%	21%	
Depreciation	14	13		48	45	
EBIT	50	55	-9%	217	308	-30%
EBIT Margin	14%	15%		15%	18%	
Finance Cost	1	1		4	6	
Profit before Tax	49	54	-9%	213	302	-29%
PBT Margin	13%	15%		15%	18%	
Tax	12	13		55	69	
Profit after Tax	37	40	-10%	159	232	-32%
PAT Margin (%)	10%	11%		11%	14%	
EPS (in Rs.)	12	12		49	63	



Results Highlights

- **About Us**

Historical Financial Performance

Annexures

Amines Industry – Unique but Critical Industry with growth potential

The Amines Market is projected to grow at a CAGR of 7.8% from 2024 to 2030 and is expected to reach US\$23.5 billion by 2030

Top six companies control around 50% of the global capacities. China is the largest consumer and producer of aliphatic amines accounting for almost 60% of the global production.

Globally, ~61% of aliphatic amines and amine-based chemicals get **consumed** in **the pharmaceutical sector**, 26% gets consumed in the agrochemicals industry and the rest finds application in other industries.

In terms of the **usage**, Aliphatic Amines and their derivatives primarily find application as **solvents (44%)**, followed by pesticides (15%) and animal/poultry feed additives (8%).

The consumable nature of demand and the oligopolistic nature of the industry, results in a **strong correlation** between revenue **growth** of **Aliphatic Amines** and that of **end-user industries**.

Ammonia, methanol and denatured ethyl alcohol are the **key raw materials** used to manufacture Aliphatic Amines.

Methanol is a critical raw material primarily imported mainly from countries in the Middle East like Saudi Arabia. Sourcing consistent supplies of Raw Materials is key for the Industry

For Indian Amine manufacturers, **45-55% of the export** revenue comes from **Europe** alone. USA and Japan are the other key export markets.

State-of-the-art manufacturing facilities fully equipped with latest DCS technology

50+
Countries

40+
Product basket

Forward integrated suite of products

Downstream products added based on strength of amine manufacturing which have value addition and cost advantage

Zero Liquid Discharge facilities

Strong Global presence
Indian Multinational with **65+**
International customers

Stringent Domestic & International Quality Standards

- ISO 9001: 2015 certified Company
- REACH certified products to regulated markets in Europe
- WHO-GMP certificate to export its products to regulated international markets

2,86,000
MTPA Installed Capacity



Largest manufacturer of aliphatic amines in India



Largest producer of methylamines in India



Only in India to develop an indigenous technology to manufacture amines



An exclusive manufacturer of a range of speciality chemicals

Diverse Portfolio Spanning Amines, Derivatives & Specialty Chemicals

Particulars	Amines	Amine Derivatives	Specialty & Other Chemicals
Description	- Aliphatic Amines find increasing consumption and applications in a Chemically mature Industry such as India, Europe, US, China and Japan - The Aliphatic Amines industry is expected to grow at a CAGR of 5%-7%	- Amine Derivatives are used to make further salts and other complex chemical Intermediates and API's - In derivatives, Di-Methyl Amine Hydrochloride (DMA HCL) is one of BAL's key product offerings.	- Relatively small and fast-growing segment - Single-largest cluster within the specialty chemicals space
Products	- Mono Methyl Amine (MMA) - Di-Methyl Amine (DMA) - Tri-Methyl Amine (TMA) - Mono-Ethyl Amine (MEA) - Di-Ethyl Amine (DEA) - Tri-Ethyl Amine (TEA) - Di-Methyl Amino Ethanol (DMAE) - Di-Ethyl Amino Ethanol (DEAE) - N Butyl Amine	- Mono-Methyl Amine Hydrochloride (MMA HCL) - Di-Methyl Amine Hydrochloride (DMA HCL) - Tri-Methyl Amine Hydrochloride (TMA HCL) - Mono-Ethyl Amine Hydrochloride (MEA HCL) - Di-Ethyl Amine Hydrochloride (DEA HCL) - Tri-Ethyl Amine Hydrochloride (TEA HCL) - Di-Methyl Acetamide (DMAC) - Di-Methyl Urea (DMU) - Choline Chloride	- Morpholine - Acetonitrile (ACN) - Dimethylformamide (DMF) - N-Ethyl-2-Pyrrolidone (NEP) 2-Pyrrolidone (2-P) - Gamma Butyrolactone, - N-Methyl-Pyrrolidone (NMP) - Pharmapure Povidone (PVP K30 & PVP K25) - Dimethyl Carbonate (DMC) - Propylene Glycol (PG) Technical & Food Grade - Propylene Carbonate (PC)
Application	- Pharma - Agro - Photographic chemicals - Rocket fuel - Dyestuff intermediates - Rubber chemicals, etc	- Pharma - Pesticides - Performance chemicals - Specialty chemicals - Animal/poultry feed additive etc.	- Production of Water Treatment chemicals and pesticide formulations - Fuel Additives and Battery Chemicals - Solvents across industries like pharmaceuticals, petrochemicals, dyes, Agro and paint industries - Formulations and Intermediates in pharmaceuticals - Lubricant Manufacturing

Robust Manufacturing Backbone with Scalable Capacities

Balaji Amines

Product	Existing Installed Capacity (TPA)	Proposed Capacity (TPA)	Total Capacity after Expansions (TPA)	Application Areas
Methyl Amine	88,000	-	88,000	Pharma, Agro, Dye & Rubber
Ethyl Amine	22,500	-	22,500	Pharma, Agro, Dye & Rubber
DMAHCL/ DMAC	31,000	7,500	38,500	Pharma
Choline Chloride 60% (Corn Cob)	6,000	-	6,000	Animal Feed
Choline Chloride 75% & 98%	6,000	-	6,000	Animal Feed
2P / NEP	33,000	-	33,000	Pharma, Agro, Petro, Dyes, Paints
NMP		-		Pharma, Agro, Petro, Dyes, Paints
GBL		-		Pharma, Agro, Petro, Dyes, Paints
DMU	2,000	-	2,000	Pharma, Textile, Agro
DMAE / DEAE	2,000	-	2,000	Cosmetics
Morpholine	10,000	-	10,000	Pharma, Agro, Dyes, Paints, Textile, Rubber
Other HCL'S	750	-	750	Animal Feed
DMF	30,000	-	30,000	Pharma, Agro, Polymers, Petro, Dyes, Paints
Acetonitrile (ACN)	9,000	9,000	18,000	Pharma, Petro, Textile, Plastics
PVP K-30	750	-	750	Pharma, Agro, Cosmetics
Di-methyl Carbonate (DMC)	15,000	-	15,000	Pharma, Polycarbonate, Automobiles
Propylene Glycol (PG)	15,000	-	15,000	Food Grade
Dimethyl Ether (DME)	-	1,00,000	1,00,000	Replacement of LPG
n-Butylamine	15,000	-	15,000	Pharma, Agro
N-Methyl Morpholine (NMM)	-	5,000	5,000	Pharma , Oil & Gas
N-(n-butyl) Thiophosphoric triamide (NBPT)	-	2,500	2,500	Agro
MIPA/DIPA	-	6,000	6,000	Pharma, Agro, Dyestuff
Total	2,86,000	1,30,000	4,16,000	



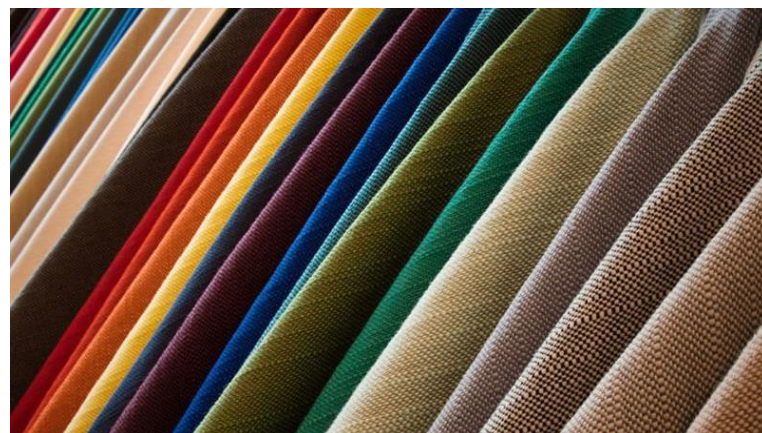
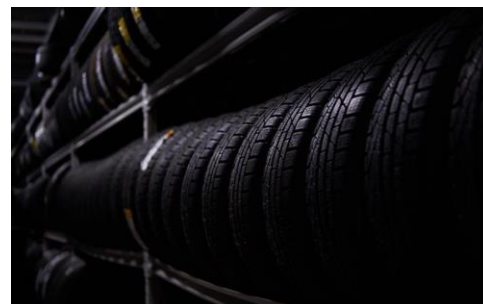
Balaji Speciality Chemicals

Product	Licensed Capacity	Application Areas
Ethylenediamine	37,350	Pharma, Fungicides, Pesticides, Polymers and Coatings
Piperazine	4,050	Pharma, Oilfield
Diethylenetriamine	3,150	Coatings, Polymers, Pharma
Mixture of Amines	780	Multiple Industries
Total	45,330	

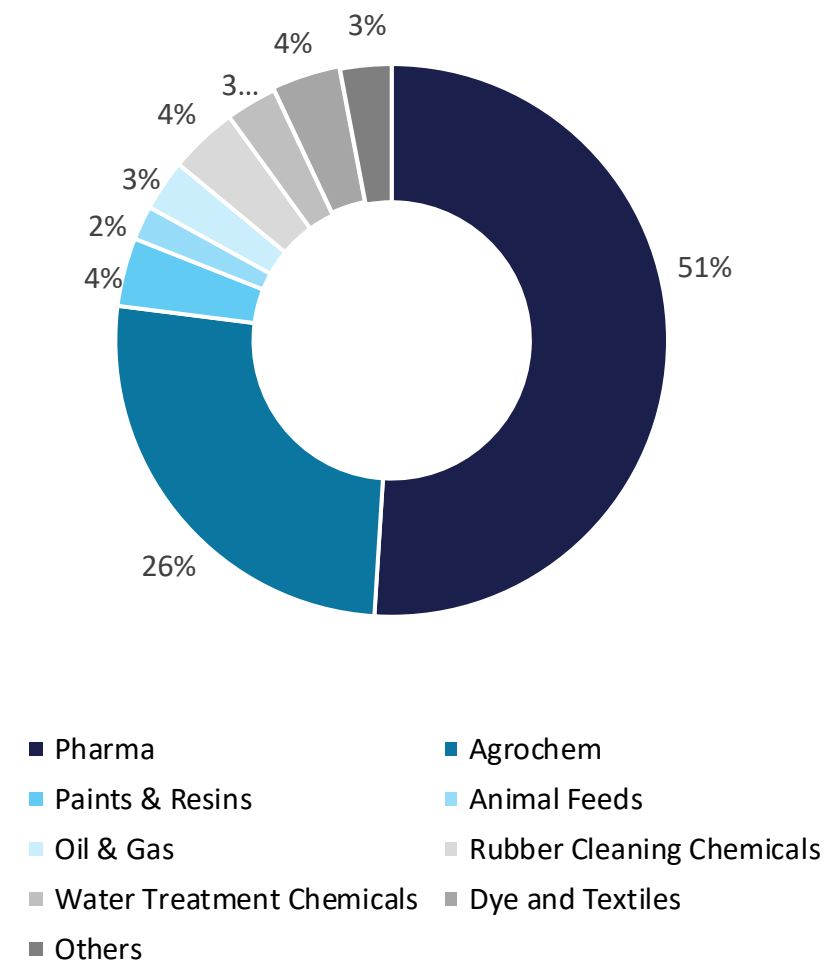


Proven Product Portfolio with majority products manufactured for the 1st time in India

Well-Positioned Across Essential and Evolving Industries



Industry Wise - Revenue Breakup



Expanding Global Footprint Across Key Export Markets



- UK
- US
- Argentina
- Canada
- Israel
- India
- Pakistan
- Bangladesh
- Oman
- Germany
- Italy
- Egypt
- South Africa
- Korea
- Taiwan
- Spain
- France
- Belgium
- Netherlands
- Norway
- Poland
- Ukraine
- Mexico
- Brazil
- Australia
- China
- Japan
- Turkey
- Finland
- Indonesia
- Switzerland
- Sri Lanka
- Russia
- Malaysia
- Singapore
- Bahrain
- Jordan
- Guatemala
- Columbia
- Costa Rica
- Thailand
- Morocco
- Peru
- Venezuela
- Philippines
- Saudi Arabia
- Vietnam
- Ireland
- Qatar
- Kuwait
- Denmark

12.80% of the Total Revenue for FY25 i.e. Rs. 165.96 Crore is generated from exports spanning across continents

Note: Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Trusted by Industry Leaders Across the Globe

Amines



Amine Derivatives



Specialty & Other Chemicals



Integrated Value Chain Enhancing Operational Resilience

Value-Added Products



Capex towards high-value derivatives and specialty chemicals will materialize into higher revenue and enhanced margins

Specialization in logistics



Aliphatic Amines have huge handling risk and hence it is difficult to transport them, which reduces the threat of imports

Preference for Local Sourcing



Safety is a critical factor and hence end-users prefer to work with only local 2-3 credible suppliers

Exposure to pharma sector



Extensive usage in solvents led to significant exposure of Aliphatic Amines in the pharma segments; Growth of Pharma sector to benefit Amines Industry

Vertical and Horizontal Integration



Vertical and horizontal integration has enabled BAL to maintain a dominant position in a majority of its products through the dual advantage of cost competitiveness and product switching flexibility

Huge potential in agrochemical markets



The India Agrochemicals Market size is expected to grow to USD 12.58 billion (Source – Modor Intelligence)

Consumed by bulk drug companies



Methyl Amines and derivatives, utilized by bulk drugs players, are expected to continue to see a surge in demand

Applicability in Solvents segment



Solvents account for 80%-90% of the mass utilised in a typical pharmaceutical chemical operation

Distinctive Strengths Powering Our Competitive Edge



Market Leadership and Unique Positioning

Largest manufacturer of Aliphatic Amines in India



Significant Barriers to New Entrants Characterise the Industry

Industry involves complex manufacturing that requires high technical expertise, with niche products and lengthy approval processes



Technological Advancement and Indigenous Know-How

The Company is the only one to develop an indigenous technology for manufacturing amines



Diversified and High-Value Product Portfolio

Diverse product portfolio with over 40 different offerings that includes a wide range of Amines, Amine Derivatives, and speciality chemicals



Extensive Geographical Presence

Strategic manufacturing footprint and global supply chain ensure unmatched market responsiveness, cost-efficient logistics, and risk diversification



Financial Strength

The Company has maintained a zero-debt status on a standalone basis, showcasing its strong financial discipline



Strategic Manufacturing Infrastructure

Operates four manufacturing facilities strategically located near Solapur and Hyderabad



Sustainable operation

Commissioned 8-megawatt DC (6 MW AC) solar power plant in April 2025 will substantially reduce power costs across all plants and lower the carbon footprint

Focused Strategy to Enhance Value Across the Value Chain



Poised for the Next Phase of Scalable, Profitable Growth (1/2)



Strategically Located Plant

Environmental clearance received for Greenfield Project on a 90-acre land in Solapur, Maharashtra. Strategically located to customers in western & southern India



Project Accorded Mega Project Status

In Phase-1 of Greenfield Project Ethylamines plant commenced operation in May 2021, DMC/PC and PG plant commenced operations in Sep 2022. ; Phase-2 & 3 expansion projects on track - N Butyl Amines plant commissioned in Jan 2024 – Methylamines plant with latest technology was commission in Nov'24. Dimethyl Ether plant is on track for ontime implementation. Proposing to add N- Methyl Morpholine (NMM) and N – (n – butyl) Thiophosphoric triamide (NBPT) in phase 3



Product Profile

Electronic Grade DMC Existing DMC plant is added with new Equipment for EElectronic Grade DMC. The plant was commissioned successfully on 28th May, 2025. The Propylene Glycol Pharma grade plant will be commissioned in H1 FY 25-26. This has good demand for EV Batteries which has good potential in the coming years as we are the only manufacturers of DMC in India right now with an installed capacity of 15,000 MTPA. Dimethyl ether will be commissioned in Financial Year 2025-26 .



Balaji Specialty Chemicals

Maharashtra's Energy and Labour department granted Mega Project status to our Specialty Chemicals Expansion under Packaged Scheme of Incentives 2019, with a proposed investment of Rs 750 Crore. The Environmental Clearance for the above products at BSCL Unit 2 is cleared in the Committee meeting and the works are being carried out in all respects.

Poised for the Next Phase of Scalable, Profitable Growth (2/2)



New Products = First Mover advantage

Significant opportunity exists to introduce new products & gain First Mover advantage



High Demand for Products

The demand of Methylamines has increased in India. High demand exists for PVP K-30, after BAL delivery remaining demand is met by imports. Export opportunities for both products also exist.



Solar Power Plant

The 20 MW Greenfield Solar Power Plant is progressing with initial 6 MW AC capacity for Phase 1 is commissioned in April 2025

About Balaji Speciality Chemicals

01

BAL owns 55% in subsidiary Balaji Speciality Chemicals Pvt. Ltd which is strategically located at Solapur

02

Commenced its commercial operations in June 2019 from its state-of-the-art manufacturing facility in Solapur, Maharashtra, boasting an installed capacity of 30,000 MTPA. Received Mega project status for the Project from Maharashtra State Government

03

Balaji Speciality Chemicals Limited (BSCL) is Manufacturing products such as Ethylene Diamine (EDA), Piperazine Anhydrous (PIP), Di Ethylene Tri Amine (DETA), Amino Ethyl Ethanol Amines (AEEA) and Amino Ethyl Piperazine (AEP) which are import substitute products. Thus, BSCL is the sole manufacturer of these products in India

04

Started exporting products to China, USA, Europe and other countries. Have received REACH* registration for EDA, DETA and AEEA.

05

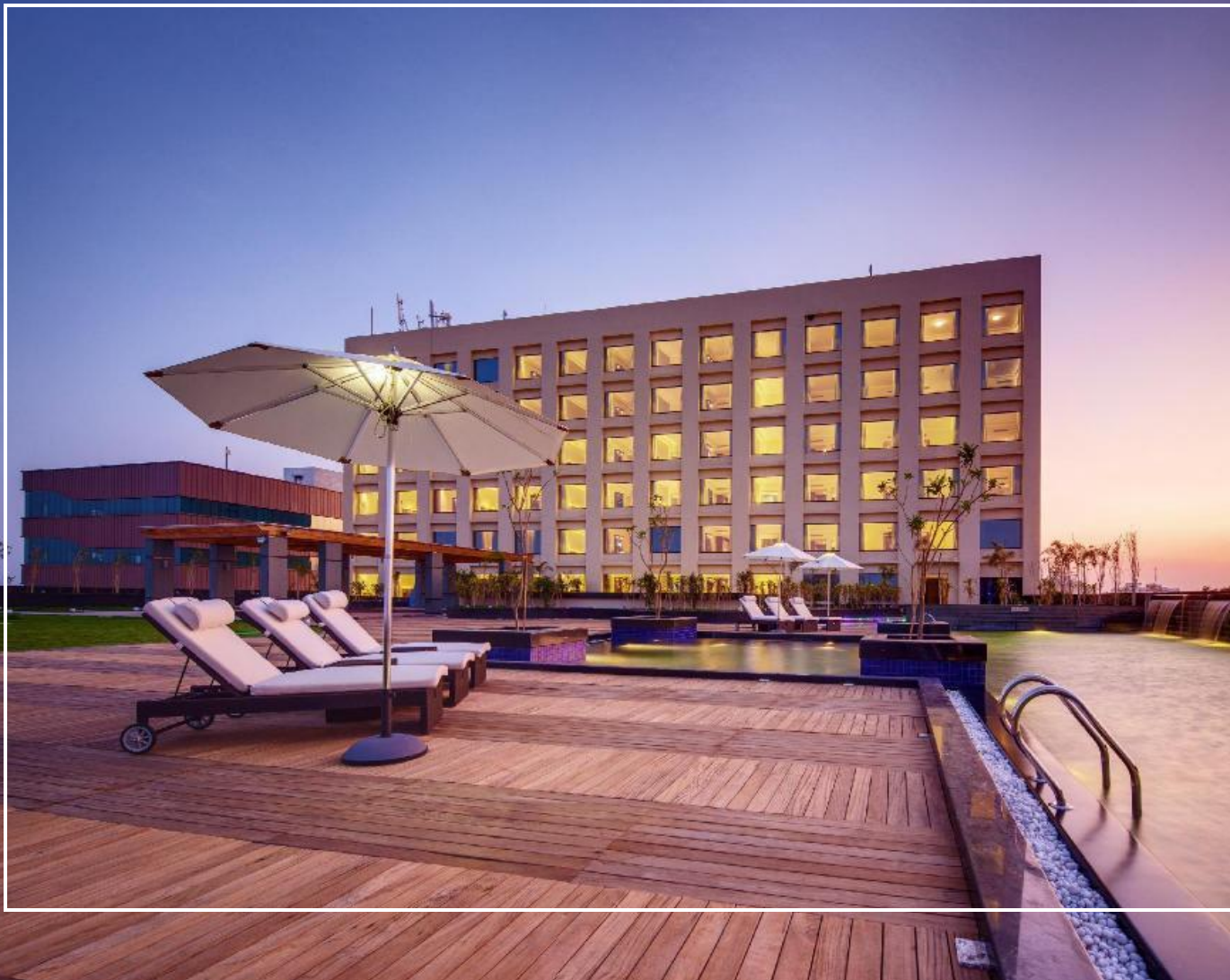
The Expansion Project for manufacture of EDA based products with better realisation is under execution and will be commissioned during the FY 2026-27.

06

The Greenfield project for manufacture of Hydrogen Cyanide (HCN), Sodium Cyanide (NaCN) 30%(Solution), Sodium Cyanide (NaCN) 100%(Solid), Ethylene Diamine Tetra Acetic Acid (EDTA)/(EDTA-2Na), is under execution and will be commissioned during the end of the FY 2025-26 in Phase-I. Under Phase-II Benzyl Cyanide (BnCN), Phenylacetic Acid (PAA), and Tri Ethyl Ortho Formate (TEOF)/Tri Methyl Ortho Formate (TMOF) plants will be taken up.

*REACH is a European Regulation and is an acronym for the Registration, Evaluation, Authorisation and Restriction of Chemicals.

About Balaji Sarovar Premiere Hotel



- Commenced Operations in October 2013 Hotel Balaji Sarovar Premier is the only 5 star hotel in Solapur
- Invested Rs. 110 crore in the Hotel Project via mix of Debt and Equity
- Tied up with Sarovar Group for the Management of the Hotel on Management Fee + Revenue Share model
- Solapur is an important Tourist hub owing to its close proximity to Pandharpur, Tuljapur, Siddeshwar Temple, Ganagapur, Bijapur and Akkalkot
- Solapur attracts millions of Tourists and pilgrims every year
- Presently average occupancy is around 75% and yielding good revenue.

Hotel project has resulted in substantial cash flow savings

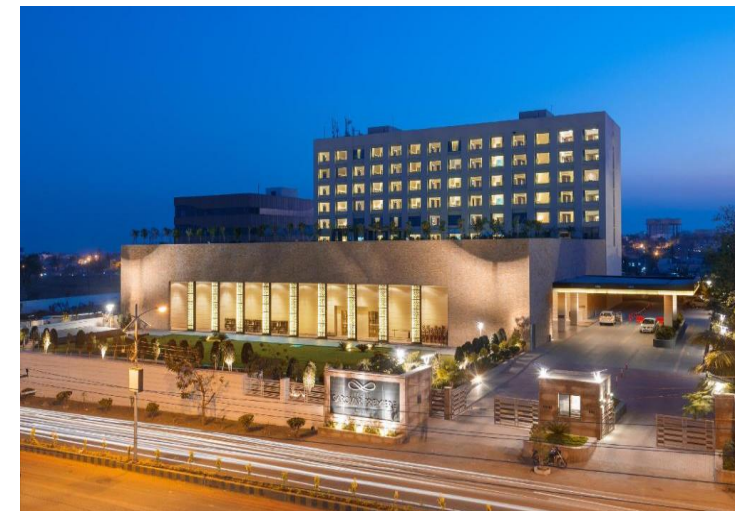
Balaji Sarovar Premiere – Q1FY26 Operating Matrix

129 Rooms

Constitutes
3.14% of
Total Revenue

Rs **1,027** Lakhs
from Hotel Division
Business

Rs. **5,121**
ADR

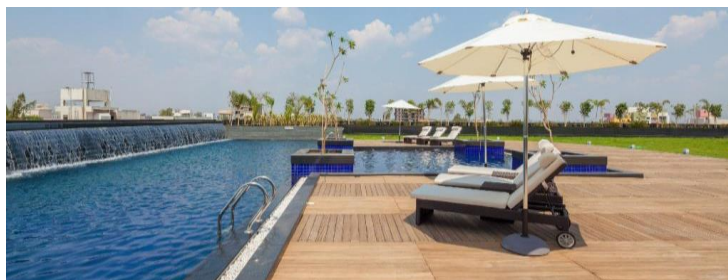
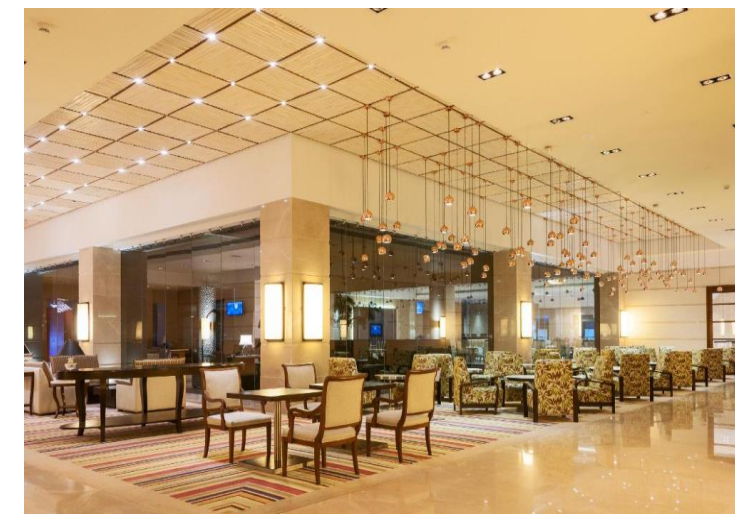


75%
Occupancy Rate



Renowned Five Star Hotel In the City of Solapur

Rs. **3,845**
RevPAR



ADR: Average Daily Rate
RevPAR: Revenue per Available Room



Results Highlights

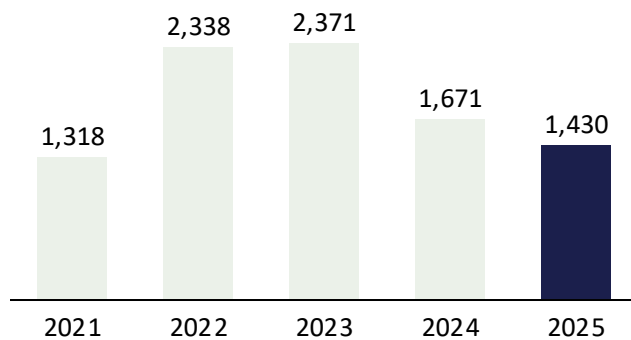
About Us

● **Historical Financial Performance**

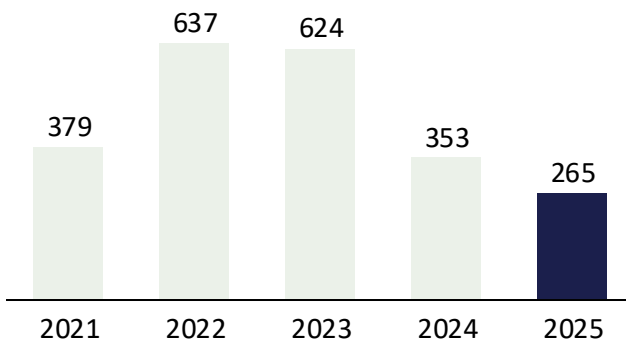
Annexures

Consolidated Performance Highlights

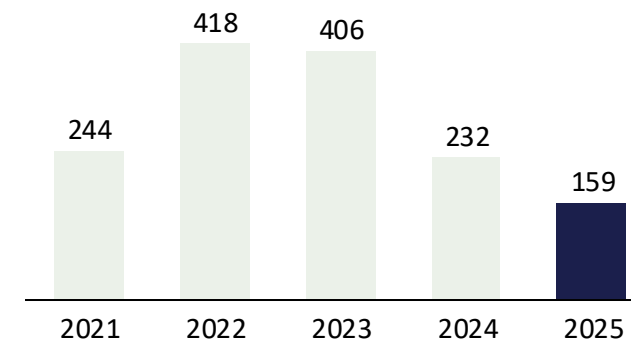
Revenue (Rs. Crs.)



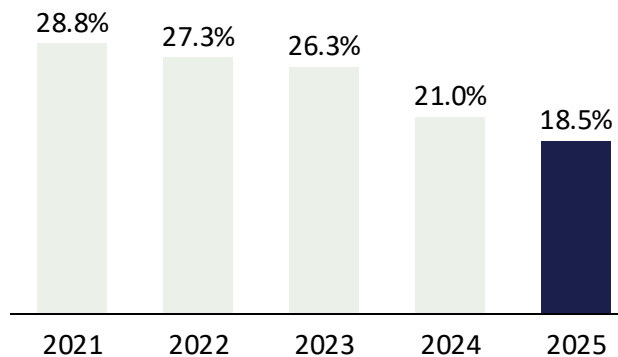
EBITDA (Rs. Crs.)



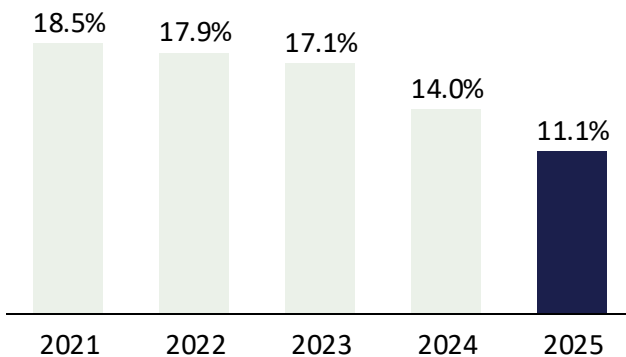
PAT (Rs. Crs.)



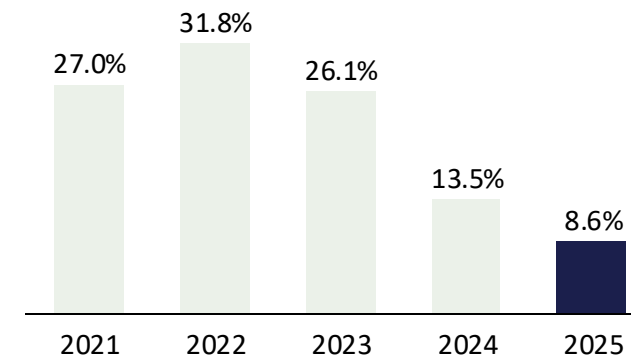
EBITDA Margin (%)



PAT Margin (%)



RoE (%)



Strong Core ROCE Profile

Particulars (Rs. Crs.)	FY25	FY24
Consolidated Debt	11	20
Consolidated Networth	2018	1893
Total Capital Employed	2029	1913
Less: Investment in Hotel Balaji Sarovar & Others	117	117
Add: Loss in Hotel Balaji Sarovar & Others	43	52
Less: Investments in Capital Work in Progress in Greenfield project (Unit 4), Power Plant in (Unit 3), Unit 1 & Solar Plant	173	150
Less: Investments by BSCL in Capital Work in Progress in Brownfield project (Unit 1) & Greenfield project (Unit 2)	116	-
Core Chemical Business Capital Employed (A)	1666	1698
EBIT on Consolidated Basis	217	308
Less: EBIT Loss Specific to Hotel Balaji Sarovar & Others	10	9
Core Chemical Business EBIT (B)	207	299
ROCE for Core Chemical Business (B/A)	12%	18%
ROCE at Consolidated Entity Level	11%	16%

During the year the following plants have been commissioned

- 1) Methylamines Plant
- 2) N-Butylamine Plant – Unit IV
- 3) Rooftop Solar Power Plants at various units

The capital work-in-progress across various units, totaling to RS. 173 crore, pertains to projects currently under development, which have yet to contribute to revenue. These include:

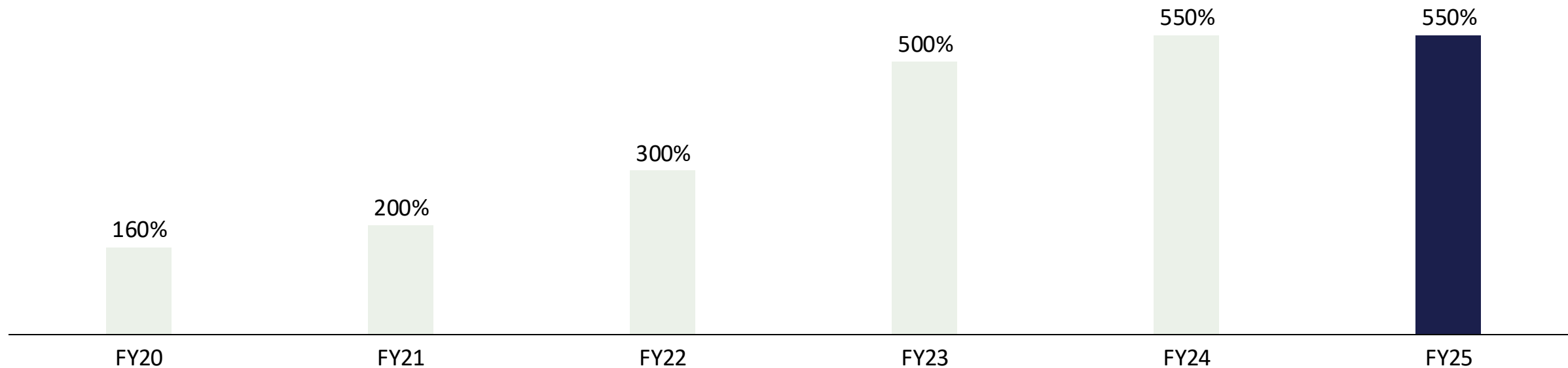
- 1) The Dimethyl Ether (DME) plant
- 2) The N-Methyl Morpholine (NMM) facility
- 3) The Solar Power Project
- 4) The Iso Propyl Amine plant

The capital work-in-progress at the subsidiary Balaji Speciality Chemicals Ltd (BSCL) amounts to Rs. 116 crore, and is allocated towards

- 1) A greenfield expansion to manufacture HCN, NaCN, EDTA, EDTA-Na, and other advanced chemical products
- 2) Brownfield expansions for EDA-based chemical production

Core chemical business continues to deliver a superior RoCE, reflecting the strong fundamentals and manufacturing capabilities that Balaji Amines has built over the years.

Consistent Dividend Payout



Particulars (Rs. per share)	FY20	FY21	FY22	FY23	FY24	FY25
Consolidated Book Value	206	281	406	524	584	623
Consolidated EPS	32	74	114	100	63	49
Dividend	3.20	4.00	6.00	10.00	11.00	11.00

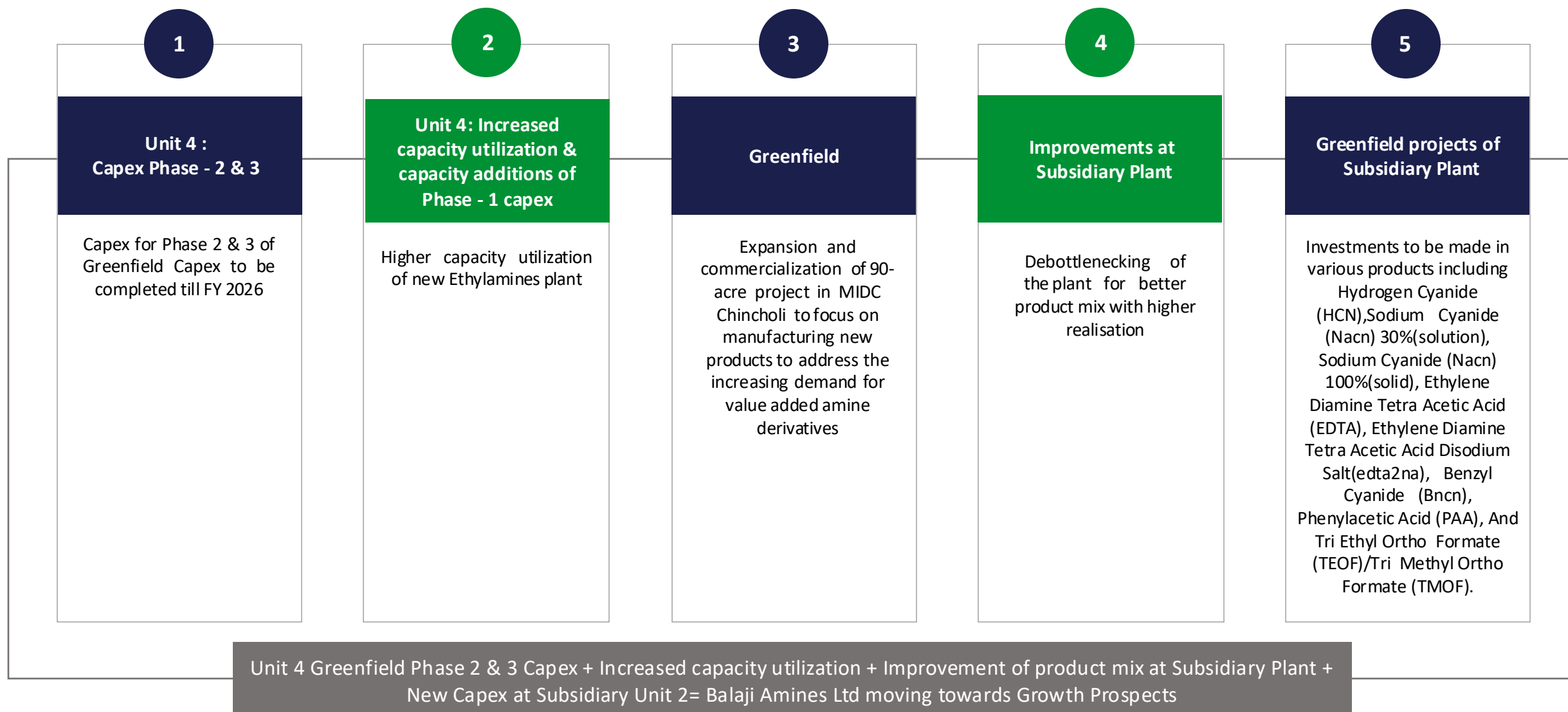


Results Highlights

About Us

Historical Financial Performance

● **Annexures**



Highly Experienced Management Team



Mr. A. Prathap Reddy

Executive Chairman

- Civil Engineer by Education. Incorporated BAL in 1988
- BAL's continuing success is a testimony to his entrepreneurial skills.
- His vision has made BAL today as one of the leading players in chemical industry.



Mr. N. Rajeshwar Reddy

Whole Time Director

- Commerce Graduate having over 48 years of experience across industries
- Instrumental in project commissioning with indigenous approach to improve return profile
- Responsible for operations in Solapur



Mr. D. Ram Reddy

Managing Director

- 38 years of experience across various businesses.
- Focused on establishing customer and supplier's relationship with leading buyers and suppliers
- Responsible for the supply chain, sales and marketing
- Has been awarded the Lifetime Achievement Award from Punyashlok Ahilyadevi Holkar Solapur University in July '24



Mr. A. Srinivas Reddy

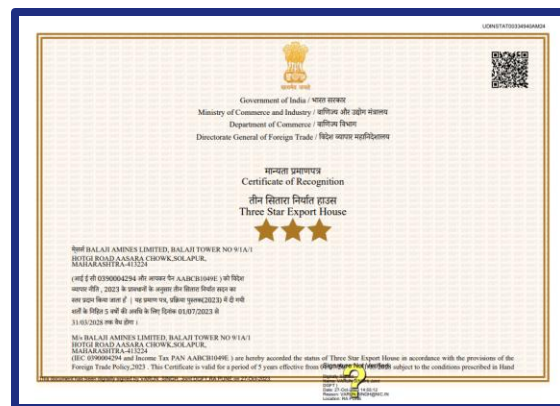
Whole Time Director & CFO

- Post Graduate in Computer Science and completed Executive Management Programme at ISB Hyderabad.
- More than 28 years experience in multiple Project Management Roles
- He is presently responsible for projects

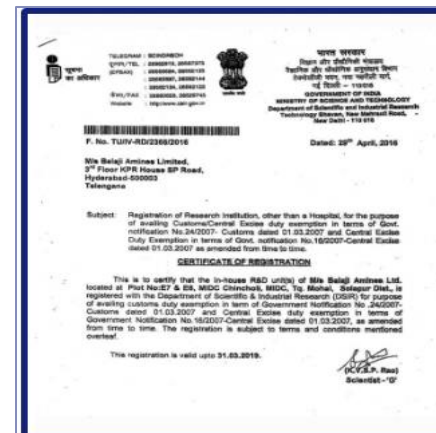
Awards & Certificates – A Testimony of our capabilities



ISO Certificate



Three Star Export House



ISO Certificate



BEST CEO (CHEMICAL INDUSTRY) AWARD TO SHRI ANDE PRATHAP REDDY BY BUSINESS TODAY GROUP 02.05.2023



ISO 9001 : 2015 Certificate



Certificate of Merit - CHEMEXCIL



First Award - CHEMEXCIL



WHO GMP Certificate

Awards & Certificates – A Testimony of our capabilities



Product Innovator of the Year in Chemicals – 2018



Distinguished Contribution in the Indian Chemicals Industry



Excellent CSR in Water Conservation



Mahatma Award for Sustainable and Responsible Business Practice from Aditya Birla Group 1st October, 2022



“Company of the Year” in Chemicals at FICCI Chemicals and Petrochemicals Awards 2023 received on 27.07.2023.



International Tourism & Hospitality Award For The Best Hotel/Resort Of Maharashtra 2024



Niryat Shree Award by FIEO



Reach Pre-Registration



Mahatma Award



“Winner at the India Risk Management Awards - 2024” by CNBC TV-18.



As “International Tourism & Hospitality Award for the Best Managing Director (Hospitality) of Maharashtra 2024 -Mr. Ram Reddy



Balaji Sarovar Premiere proudly upholds its legacy with 1st place on Tripadvisor & winning the esteemed Travelers Choice Awards 2024

Awards & Recognition - A Testimony of our capabilities



On January 28, 2025, Balaji Amines Limited was honored with the “Rasayan Udyog Shri” award by the Indian Chemical Society at its centennial celebration in Mumbai. Chairman Shri A. Pratap Reddy received the award from Prof. G. D. Yadav in the presence of Governor Dr. C. V. Ananda Bose. This recognition underscores Balaji Amines excellence in the chemical industry.

ESG & CSR Initiatives



Donated Bus for Punyashlok Ahilyadevi Holkar Solapur University,
Solapur dt. 10.12.2024



Constructed classroom at RR Patil School & Jr College @
Penur, Mohol, Solapur dt 07.06.2024



Constructed classroom at Baburao Patil Vidhyalay Gotewadi, Mohol,
Solapur dt.09.10.2024



Constructed Toilet Block at Bhatke Vimukth Vikas Pratishthan
Yamgarwadi, Tuljapur, Dharshiv dt.11.07.2024



Constructed classroom at Loknete Shankarrao Mohite Patil
Madhyamik High School Shetfal, Mohol, Solapur dt.09.10.2024



Constructed Toilet Block at Z. P. Primary Center School, Londhewadi,
Madha, Solapur dt.10.09.2024

Balaji AMINES LIMITED
...A Speciality Chemical Company



A group of people, including men and children, are standing in front of a wall. A man in a white shirt is handing a certificate to another man in a white shirt. The wall has a 'Bharatgi' logo and a plaque that reads 'स्वच्छता गृह' (Swachhata Greh).

38

Company :



Balaji Amines Ltd.

CIN - L24132MH1988PLC049387

Email - cs@balajiamines.com

www.balajiamines.com

Investor Relations Advisors :



MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of
MUFG Pension & Market Services

Mr. Bhavya Shah

bhavya.shah@in.mpms.mufg.com

Mr. Chirag Bhatiya

chirag.bhatiya@in.mpms.mufg.com

Meeting Request

Link



THANK YOU