

Ref. NS: SEC
1st April, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 40,631 SUVs, a 13% growth and total volumes of 68,413 in March 2024

Mumbai, April 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of March 2024 stood at **68,413** vehicles, a growth of **4%**, including exports.

In the Utility Vehicles segment, Mahindra sold **40,631** vehicles in the domestic market, a growth of **13%** and overall, **41,161** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20,930**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “We ended the financial year F24 on a positive note with Mahindra PikUps crossing 2 lakh units during the year, which is the highest ever for any commercial vehicle in the load segment in India. In March, we sold a total of 40,631 SUVs, with a growth of 13% and 68,413 total vehicles, a 4% growth over last year.”

Passenger Vehicles Sales Summary (Domestic) – March 2024

Passenger Vehicles Sales Summary (Domestic) – March 2024						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	40631	35976	13%	459864	356961	29%
Cars + Vans	0	21	-100%	13	2292	-99%
Passenger Vehicles	40631	35997	13%	459877	359253	28%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – March						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
LCV < 2T *	4012	3385	19%	44093	40419	9%
LCV 2 T – 3.5 T	13601	17428	-22%	191603	198121	-3%
LCV > 3.5T + MHCV	3317	1469	126%	27114	10036	170%
3 Wheelers (including electric 3Ws) *	5279	5697	-7%	77589	58520	33%

Exports – March 2024						
Category	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1573	2115	-26%	24663	32107	-23%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
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Press Release

Mahindra’s Farm Equipment Sector Sells 24276 Units in India during March 2024

Mumbai, April 01, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for March 2024.

Domestic sales in March 2024 were at **24276** units, as against **33622** units during March 2023.

Total tractor sales (Domestic + Exports) during March 2024 were at **26024** units, as against **35014** units for the same period last year. Exports for the month stood at **1748** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said “We have sold 24276 tractors in the domestic market during March 2024. Government announcement of increased advance estimate of horticulture production and Rabi wheat output higher than last year is expected to bring positive sentiments among farmers. Forecast of a normal South -West monsoon this year is expected to further boost tractor demand in the coming months. In the exports market, we have sold 1748 tractors, a growth of 26% over last year.”

Farm Equipment Sector Summary						
	March			YTD March		
	F24	F23	% Change	F24	F23	% Change
Domestic	24276	33622	-28%	364526	389531	-6%
Exports	1748	1392	26%	13860	18014	-23%
Total	26024	35014	-26%	378386	407545	-7%

*Exports include CKD

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Media contact information

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