

1<sup>st</sup> December 2025

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**The Luxembourg Stock Exchange**  
35A Boulevard Joseph II,  
L-1840 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Three Press Releases issued by Mahindra & Mahindra Limited**

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Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,

**For MAHINDRA & MAHINDRA LIMITED**

**Sailesh**  
**Kumar Daga**  
Digitally signed by  
Sailesh Kumar Daga  
Date: 2025.12.01  
10:22:45 +05'30'

**Sailesh Kumar Daga**  
**Company Secretary**

Encl: as above

Press Release

**Mahindra Auto clocks 56,336 SUVs and 92,670 total vehicle sales in November 2025**

**Mumbai, December 01, 2025:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of November 2025 stood at **92,670** vehicles, a growth of **19%** including exports.

In the Utility Vehicles segment, Mahindra sold **56,336** vehicles in the domestic market, a growth of **22%** and overall, **57,598** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **24,843**, a growth of **17%**.

According to **Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd.**, *"In November, we achieved SUV sales of 56,336 units, a growth of 22%. The total vehicle sales stand at 92,670 units, a 19% year-on-year growth. We also celebrated the one-year anniversary of our Electric Origin SUVs and launched India's first authentic Electric Origin 7-seater SUV – the XEV 9S - along with the world's first Formula E-themed special edition SUV, the Mahindra BE 6 Formula E Edition."*

Passenger Vehicles Sales Summary (Domestic) – November 2025						
Category	November			YTD November		
	F26	F25	% Change	F26	F25	% Change
Utility Vehicles*	56336	46222	22%	425530	360936	18%
Cars + Vans				0	0	
<b>Passenger Vehicles</b>	<b>56336</b>	<b>46222</b>	<b>22%</b>	<b>425530</b>	<b>360936</b>	<b>18%</b>

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – November 2025						
Category	November			YTD November		
	F26	F25	% Change	F26	F25	% Change
LCV < 2T**	3255	3098	5%	24696	26225	-6%
LCV 2 T – 3.5 T***	21588	18063	20%	162946	143599	13%
3 Wheelers (including electric 3Ws)**	8568	8043	7%	74908	58483	28%

Exports – November 2025						
Category	November			YTD November		
	F26	F25	% Change	F26	F25	% Change
Total Exports**	2923	2776	5%	27241	20956	30%

Note- Total vehicle sales of 92670 units include SUVs, LCVs (<3.5T), 3-wheelers, and export volumes

\* Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited

\*\* Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

\*\*\*Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0

## **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

## **Media contact information**

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## Mahindra Farm Equipment Business Sells 42273 Tractors in India during November 2025, registering a growth of 33%

**Mumbai, December 01, 2025:** Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for November 2025.

Domestic sales in November 2025 were at **42273** units, as against **31746** units in November 2024, reflecting a **33%** year-on-year growth.

Total tractor sales (Domestic + Exports) during November 2025 were at **44048** units, as against **33378** units for the same period last year. Exports for the month stood at **1775** units which was a growth of **9%**.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said, *“We have sold 42273 tractors in the domestic market during November 2025, a growth of 33% over last year. This comes on the back of a strong growth of 27% for the festive period of September & October 2025. There is positive sentiment among farmers with record production this kharif season & increase in rabi sowing acreage. Government’s progressive measure of GST rate reduction coupled with higher MSP is leading to positive cash flow for farmers & aiding tractor & farm implements demand. In the exports market, we have sold 1775 tractors, a growth of 9% over last year.”*

Farm Equipment Sector Summary						
	November			YTD November		
	F26	F25	% Change	F26	F25	% Change
Domestic	42273	31746	33%	361680	302308	20%
Exports	1775	1632	9%	13053	11372	15%
Total	44048	33378	32%	374733	313680	19%

\*Exports include CKD

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Press Release

## Mahindra's Trucks & Buses Business sells 2232 vehicles in November, registering a 57% growth

**Mumbai, December 01, 2025:** Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of November 2025 stood at 2232 vehicles, a y-o-y growth of 57%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, *"The CV industry marked a robust recovery in November buoyed by GST cut leading to improved customer sentiment and increased affordability. Mahindra Truck & Bus business clocked a 57% growth compared to the same month last year aided by improvements across all segments. We expect industry to continue its momentum in coming months."*

Trucks & Buses Business (MTBD+SML) – November 2025						
Category	November			YTD November		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1284	868	48%	9423	8039	17%
Passenger Vehicles	948	552	72%	9431	9048	4%
<b>MTBD + SML Total</b>	<b>2232</b>	<b>1420</b>	<b>57%</b>	<b>18854</b>	<b>17087</b>	<b>10%</b>

Mahindra Trucks & Buses (MTBD) – November 2025						
Category	November			YTD November		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	855	633	35%	6065	5531	10%
Passenger Vehicles	290	248	17%	2498	2589	-4%
<b>MTBD Total</b>	<b>1145</b>	<b>881</b>	<b>30%</b>	<b>8563</b>	<b>8120</b>	<b>5%</b>

SML Mahindra Limited (SML) – November 2025						
Category	November			YTD November		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	429	235	83%	3358	2508	34%
Passenger Vehicles	658	304	116%	6933	6459	7%
<b>SML Total</b>	<b>1087</b>	<b>539</b>	<b>102%</b>	<b>10291</b>	<b>8967</b>	<b>15%</b>

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