Mahindra & Mahindra Ltd.
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1st September 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Three Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh Kumar Daga
Digitally signed by Sailesh Kumar Daga
Date: 2025.09.01 13:19:22 +05'30'

SAILESH KUMAR DAGA
COMPANY SECRETARY

Encl: as above

Press Release

Mahindra Auto sells 39,399 SUVs and total volumes of 75,901 in August 2025

Mumbai, September 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of August 2025 stood at **75,901** vehicles, a flat growth including exports.

In the Utility Vehicles segment, Mahindra sold **39,399** vehicles in the domestic market, a de-growth of **-9%** and overall, **40,846** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **22,427**.

According to **Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd.**, *"August witnessed relatively robust demand in the SUV segment amidst anticipated GST rate changes. This month, Mahindra reported 7.4% YoY growth in PV Vahan registrations. In our commercial vehicles segment, Vahan registrations grew by 16% YoY (<7.5T LCV category).*
With the final GST announcement approaching, we consciously decided to bring down the wholesale billing to minimize the stock being carried by our dealers. We look forward to the GST rationalisation, which would be a demand driver through the festive season.
Total vehicle sales stood at 75,901 units, marking a flat growth compared to the same period last year, with SUV sales of 39,399 units recording -9% YoY decline."

Passenger Vehicles Sales Summary (Domestic) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
Utility Vehicles*	39399	43277	-9%	241337	209148	15%
Cars + Vans			0			0
Passenger Vehicles	**39399**	**43277**	**-9%**	**241337**	**209148**	**15%**

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
LCV < 2T**	2925	2957	-1%	13496	15748	-14%
LCV 2 T – 3.5 T***	19502	17263	13%	90834	82391	10%
3 Wheelers (including electric 3Ws)**	10527	9326	13%	40561	30570	33%

Exports – August 2025						
Category	August			YTD August		
	F26	F25	% Change	F26	F25	% Change
Total Exports**	3548	3060	16%	15989	11700	37%

*** Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited**
**** Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited**
*****Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/newsroom

Media contact information

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Automotive & Farm Equipment Sector
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Press Release

Mahindra's Farm Equipment Business Sells 26,201 Tractor Units in India during August 2025

Mumbai, September 01, 2025: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for August 2025.

Domestic sales in August 2025 were at **26,201 units,** as against **20,518** units in August 2024, reflecting a **28%** year-on-year growth.

Total tractor sales (Domestic + Exports) during August 2025 were at **28,117** units, as against **21,917** units for the same period last year. Exports for the month stood at **1,916** units.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said, *"We sold **26,201** tractors in the domestic market during August 2025, a growth of **28%** over last year. The above-normal monsoon and improved reservoir levels augur well not only for Kharif crops but also for the upcoming Rabi season in October. While the IMD's forecast of surplus rainfall in September – especially in certain pockets – may pose risks to Kharif harvests, it needs to be managed with caution. All these factors, along with continued government support through financing schemes for farmers could potentially drive tractor demand during the upcoming festive season. In the exports market, we have sold **1,916** tractors, a growth of **37%** over last year."*

Farm Equipment Sector Summary						
	August			YTD August		
	F26	F25	% Change	F26	F25	% Change
Domestic	26,201	20,518	28%	1,82,390	1,63,035	12%
Exports	1,916	1,399	37%	8,524	7,558	13%
Total	28,117	21,917	28%	1,90,914	1,70,593	12%

*Exports include CKD

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Press Release

Mahindra's Trucks & Buses Business sells 1701 vehicles in August

Mumbai, September 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of August 2025 stood at 1701 vehicles, a degrowth of 9**%.**

Consequent to the acquisition of majority stake in SML Isuzu Ltd. ("SML"), Mahindra's Trucks & Buses business now comprises of Mahindra Trucks & Buses division and SML.

According to **Vinod Sahay, President – Aerospace, Defence, Trucks & Buses, M&M**, *"The CV industry remained under pressure in August due to the uncertainty surrounding proposed revisions in GST which impacted both dealer & retail sales. In addition, heavy rainfall & flooding in northern parts of the country also had a bearing on the demand. The upcoming festive season should lead to pickup in demand"*

Mahindra Trucks & Buses (MTBD) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
Cargo Vehicles	668	641	4%	3720	3316	12%
Passenger Vehicles	191	244	-22%	1769	1916	-8%
MTBD Total	**859**	**885**	**-3%**	**5489**	**5232**	**5%**

SML Isuzu Limited (SML) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
Cargo Vehicles	321	303	6%	2052	1472	39%
Passenger Vehicles	521	687	-24%	5143	5100	1%
SML Total	**842**	**990**	**-15%**	**7195**	**6572**	**9%**

Trucks & Buses Business (MTBD+SML) – August 2025						
Category	**August**			**YTD August**		
	F26	**F25**	**% Change**	**F26**	**F25**	**% Change**
Cargo Vehicles	989	944	5%	5772	4788	21%
Passenger Vehicles	712	931	-24%	6912	7016	-1%
MTBD + SML Total	**1701**	**1875**	**-9%**	**12684**	**11804**	**7%**

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