

1st October 2025

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Three Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

SAILESH KUMAR DAGA
COMPANY SECRETARY

Encl: as above

Press Release

Mahindra Auto clocks 100298 in total vehicle sales, a growth of 16% in September 2025; Record Navratri SUV retails* with a growth of over 60%

Mumbai, October 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of September 2025 stood at **100,298** vehicles, a growth of **16%** including exports.

In the Utility Vehicles segment, Mahindra sold **56,233** vehicles in the domestic market, a growth of **10%** and overall, **58,714** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **26,728**, a growth of **18%**. The Billing numbers of SUVs for September were subdued due to availability of trailers in the last 10 days of the month.

According to **Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd.**, *"In September, we achieved SUV sales of 56,233 units, a growth of 10%, and total vehicle sales of 100,298 units, a 16% growth compared to the same month last year.*

Thanks to the impetus from GST 2.0 and the preceding weeks' pent-up demand, we have seen robust growth in dealer reported customer retails during the first nine days of Navratri, with over 60% growth in the SUV segment and over 70% growth in the CV segment compared to the first nine days of Navratri last year.*

The surge in festive demand has placed significant constraints on availability of trailers. We are working to improve dispatches to our dealer network within the constraints."

Passenger Vehicles Sales Summary (Domestic) – September 2025						
Category	September			YTD September		
	F26	F25	% Change	F26	F25	% Change
Utility Vehicles**	56233	51062	10%	297570	260210	14%
Cars + Vans						
Passenger Vehicles	56233	51062	10%	297570	260210	14%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – September 2025						
Category	September			YTD September		
	F26	F25	% Change	F26	F25	% Change
LCV < 2T***	3386	3444	-2%	16882	19192	-12%
LCV 2 T – 3.5 T****	23342	19252	21%	114176	101643	12%
3 Wheelers (including electric 3Ws)***	13017	10044	30%	53578	40614	32%

Exports – September 2025						
Category	September			YTD September		
	F26	F25	% Change	F26	F25	% Change
Total Exports***	4320	3020	43%	20303	14680	38%

Note- Total vehicle sales of 100,298 units include SUVs, LCVs (<3.5T), 3-wheelers, and export volumes

* Dealer reported customer retail estimates for first nine days of Navratri compared to first nine days of Navratri last year

** Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited

*** Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

****Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Press Release

Mahindra Farm Equipment Business sells 64,946 Tractor Units in September 2025. Records 50% Growth in Domestic Sales.

Mumbai, October 01, 2025: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for September 2025.

Domestic sales in September 2025 were at **64,946 units**, as against **43,201** units in September 2024, reflecting a **50%** year-on-year growth, on account of the benefit of GST reduction to customers and preponement of Navratri to September this year compared to last year's festive period.

Total tractor sales (Domestic + Exports) during September 2025 were at **66,111** units, as against **44,256** units for the same period last year. Exports for the month stood at **1,165** units.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said, *"We have sold 64,946 tractors in the domestic market during September, a growth of 50% over last year. Honourable Prime Minister's decision on the GST rate cut, has increased offtake in the first 9 days of Navratri which is in the month of September this year compared to October last year. This has been further supported by factors like a positive Kharif outlook, increase in the area sown this season and an above-normal monsoon."*

Farm Equipment Sector Summary						
	September			YTD September		
	F26	F25	% Change	F26	F25	% Change
Domestic	64,946	43,201	50%	2,47,336	2,06,236	20%
Exports	1,165	1,055	10%	9,689	8,613	12%
Total	66,111	44,256	49%	2,57,025	2,14,849	20%

*Exports include CKD

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Media contact information

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Press Release

Mahindra's Trucks & Buses Business sells 1904 vehicles in September

Mumbai, October 01, 2025: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of September 2025 stood at 1904 vehicles, a degrowth of 8%.

Consequent to the acquisition of majority stake in SML Isuzu Ltd. ("SML"), Mahindra's Trucks & Buses business now comprises of Mahindra Trucks & Buses division and SML.

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, "The CV industry is navigating a transition period marked by both opportunities from lower GST and ongoing industry challenges. The month of September was partially impacted by deferment of purchase by customers till introduction of GST 2.0. We have passed the full benefit of GST and expect the demand to gradually ramp up."

Mahindra Trucks & Buses (MTBD) – September 2025						
Category	September			YTD September		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	742	813	-9%	4462	4129	8%
Passenger Vehicles	212	204	4%	1981	2120	-7%
MTBD Total	954	1017	-6%	6443	6249	3%

SML Isuzu Limited (SML) – September 2025						
Category	September			YTD September		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	370	407	-9%	2422	1879	29%
Passenger Vehicles	580	648	-10%	5723	5748	-0.4%
SML Total	950	1055	-10%	8145	7627	7%

Trucks & Buses Business (MTBD+SML) – September 2025						
Category	September			YTD September		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1112	1220	-9%	6884	6008	15%
Passenger Vehicles	792	852	-7%	7704	7868	-2%
MTBD + SML Total	1904	2072	-8%	14588	13876	5%

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