Dalmia Bharat Limited

1010/02 **October 17, 2025**

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai -400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Press Release on Unaudited Financial Results for the quarter and half year ended September 30, 2025

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith Press Release on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

Kindly take the same on record.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl: As above

Delivering Profitable Growth

Q2 FY26 Highlights

- Sales Volume stood at 6.9 MnT
- Quarterly EBITDA grew 60% to Rs 696 Cr
- EBITDA/T increased by 56% YoY to Rs 1,013/T
- Net Debt to EBITDA stood at 0.56x as on Sept 30, 2025
- Commenced Trial Run production of 3.6 MnT clinker line at Umrangso, Assam
- Share of Renewable Power Consumption stood at 48.1%

  (Operational RE capacity including Group Captive - 387MW)

New Delhi, October 17th, 2025: Dalmia Bharat Limited, (BSE: 542216, NSE: DALBHARAT), a leading cement manufacturing company, reported its consolidated financial results for the quarter and half year ended September 30, 2025.

Financial Highlights for the Quarter and Half year ended September 30, 2025

(Figures in Rs. Crores)

Particulars	Q2FY26	Q2FY25	YoY	H1FY26	H1FY25	YoY
Sales Volume (MnT)	6.9	6.7	2.9%	13.9	14.1	(1.7%)
Income from Operations	3,417	3,087	10.7%	7,053	6,708	5.1%
EBITDA	696	434	60.3%	1,579	1,103	43.1%
EBITDA/T (Rs/T)	1,013	650	55.9%	1,138	782	45.6%
PAT^	239	49	387.8%	634	194	226.8%
Net Debt to EBITDA (x)	0.56x	0.25x	0.3x	0.56x	0.25x	0.3x

^Note: Exceptional Items in H1FY25 includes impact of Rs 113 Cr (Pre-Tax) on account of one-time provision being created with Jaiprakash Associates Ltd. undergoing Insolvency Proceedings, which was later reduced by Rs 16 Cr in Q1 FY26 after review of position

Commenting on the performance, **Mr. Puneet Dalmia, Managing Director & CEO – Dalmia Bharat Limited**, said, “GST rate cut is a commendable initiative by the Indian government aimed at boosting consumption and demand at a time when the economy is navigating through external geopolitical pressures. Reduction in GST on cement from 28% to 18% is a long-awaited fiscal relief and a welcome step.” **He further added**, “At Dalmia Bharat, we remain focused upon building scale and delivering profitable growth, and I am confident that we are well positioned to capture the tremendous opportunities that lie ahead of us.”

Mr. Dharmender Tuteja, Chief Financial Officer – Dalmia Bharat Limited, said “During the quarter, our revenues improved by 11% YoY while EBITDA increased by 60% to Rs 696 Cr backed by healthy cement realizations and benign costs. Our 3.6 MnT Umrangso clinker line has commenced trial production in Sep'2025 and should commence commercial production by Q3 FY26. With a strong balance sheet and encouraging profitability outlook, we are steadily progressing towards our vision of becoming a PAN-India player."

Key updates

- Trial runs commenced at the 3.6 MnT clinker line in Umrangso, Assam during September, with commercial production expected to begin in Q3 FY26.
- Commissioned 93 MW of RE capacity, taking our operational RE capacity to 387 MW
- In line with the Capital Allocation framework, the company has declared an interim dividend of Rs 4 per share.

Key Recognitions during the quarter

Dalmia Cement has been conferred with several prestigious national awards, reinforcing its commitment to operational excellence, sustainable practices, workplace safety, and environmental stewardship.

- **Excellence in Energy Management**
  Dalmiapuram, Ariyalur, Rajgangpur, Kapilas Cement Works, Rohtas Cement Works, and Lanka Cement Works were recognized for outstanding energy performance. In addition, Ariyalur Cement, Dalmiapuram Unit and Lanka Cement Works were distinguished as National Energy Leaders, reflecting our leadership in energy efficiency.
- **Architectural Aesthetics**
  Shuttle by Dalmia Bharat won 4th CECR Award by *CECR magazine* for its innovation and excellence in architectural design, highlighting the company's contribution to advancing building aesthetics.
- **Environmental Leadership**
  The Dalmiapuram Kalaikudi Mines received the National Environment Award 2024–25 from the Federation of Indian Mineral Industries for exemplary initiatives in sustainable mining and environmental protection.

These recognitions collectively underscore Dalmia Cement's unwavering focus on sustainability, innovation, safety, and the well-being of its workforce, while setting new benchmarks for the industry.

About Dalmia Bharat:

Founded in 1939, Dalmia Bharat Limited (BSE/NSE Symbol: DALBHARAT) is one of India's pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 49.5 MnT, Dalmia Bharat Limited (including its subsidiaries) is the fourth-largest cement manufacturing company in India by installed capacity. Spread across 10 states and 15 manufacturing units, Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprints in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at https://www.dalmiacement.com/

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