



29th July 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Code: 500645

Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Code: DEEPAKFERT

Subject: Earnings Presentation for the quarter ended 30th June, 2025

Dear Sir / Madam,

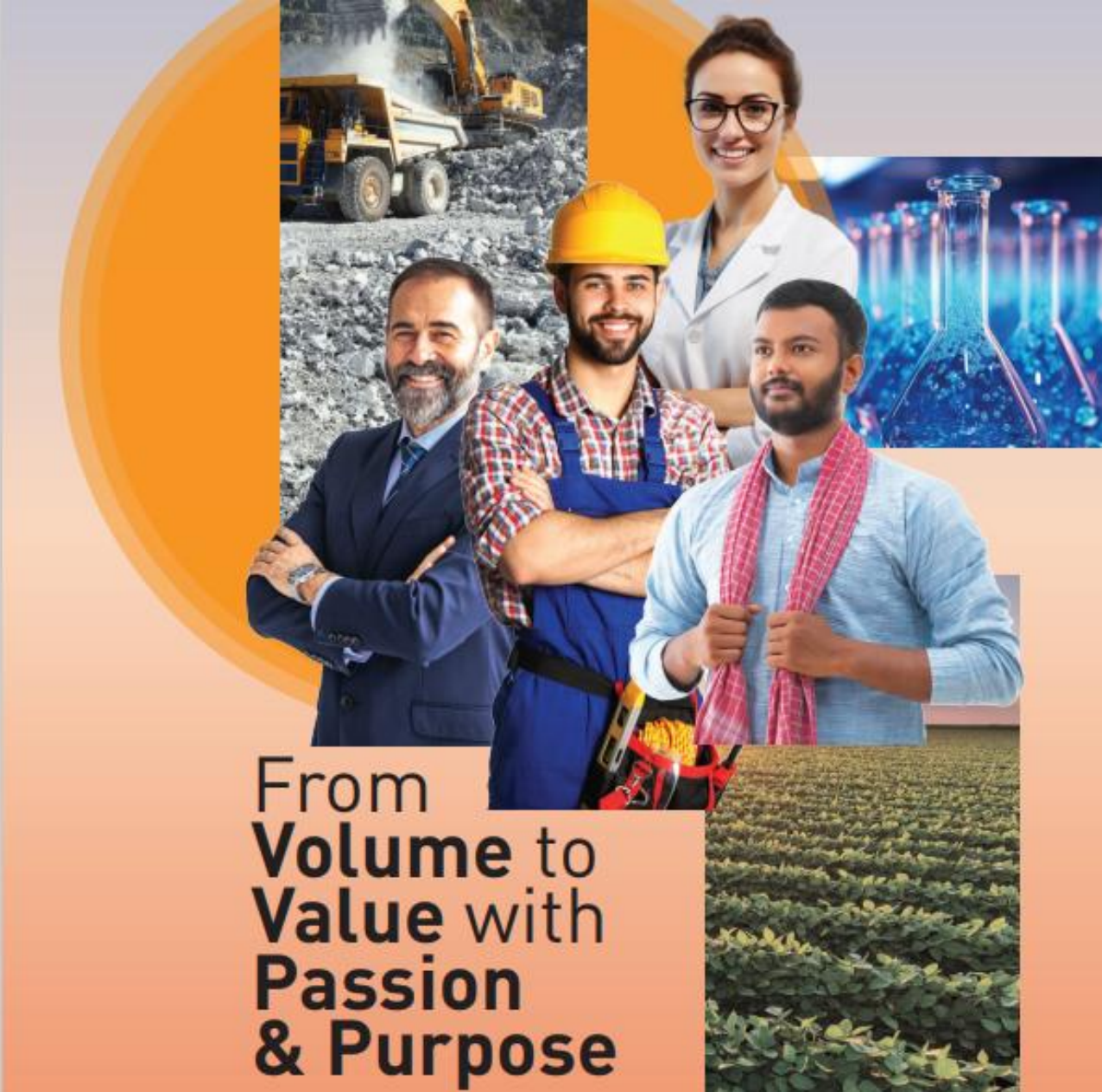
Please find enclosed an earnings presentation of the Company for the quarter ended 30th June, 2025.

We request you to kindly disseminate the same.

Thanking you,
Yours faithfully,

For **Deepak Fertilisers**
And Petrochemicals Corporation Limited

Rabindra Purohit
VP – Legal, Compliance & Company Secretary
Membership No.: FCS 4680
Encl: as above



From
**Volume to
Value** with
**Passion
& Purpose**



**DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED**

(BSE: 500645; NSE: DEEPAKFERT)

Earning Presentation Q1-FY26

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July 2025

Content



Company Overview



Q1FY26 Results Overview



Project Update

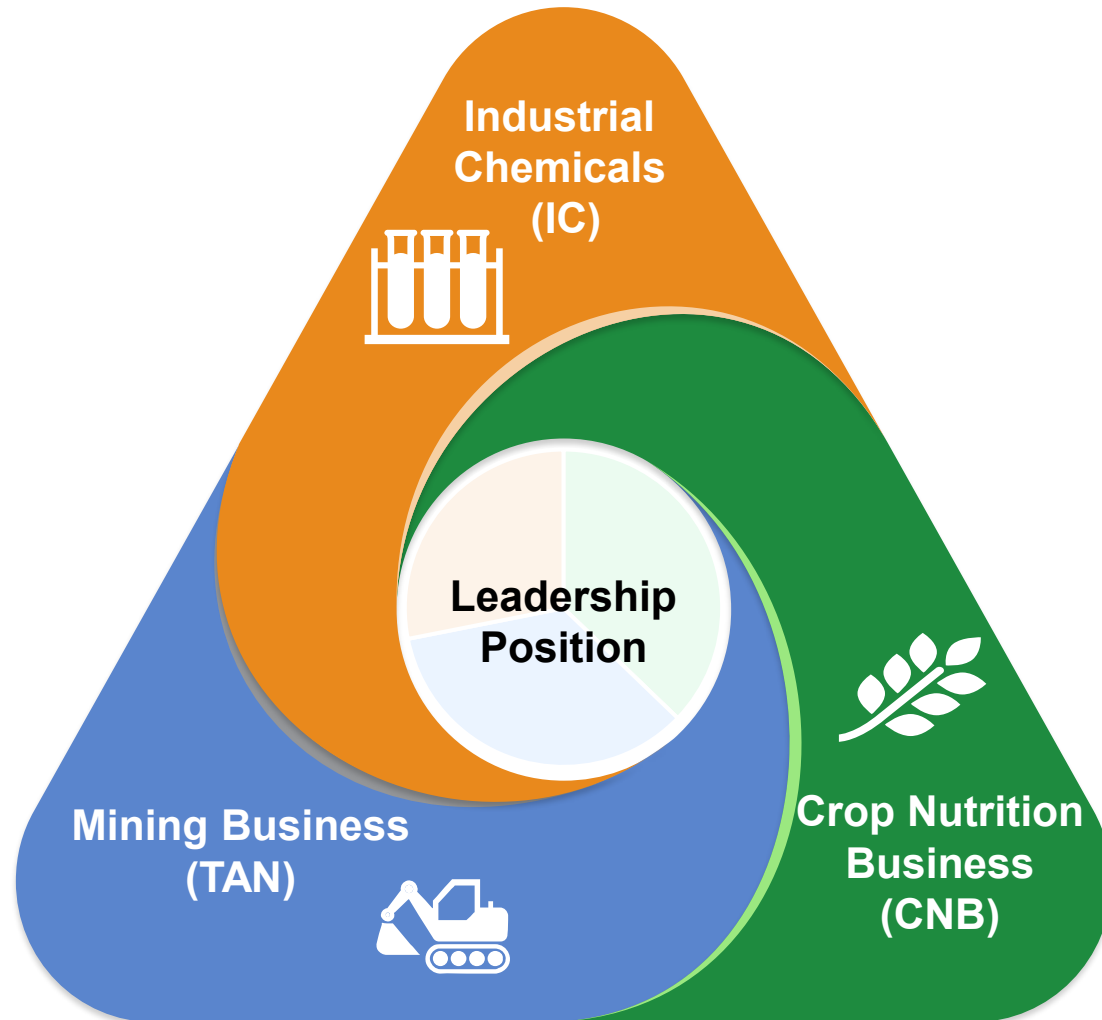


Corporate Social Responsibilities



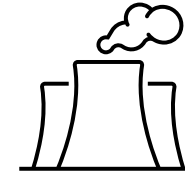
Shareholder Value

India's Leading Chemical and Fertilisers Producer



40+ Years

Rich Experience of Developing
3 verticals



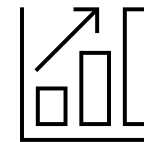
6

Manufacturing Sites



2,300+

Employees

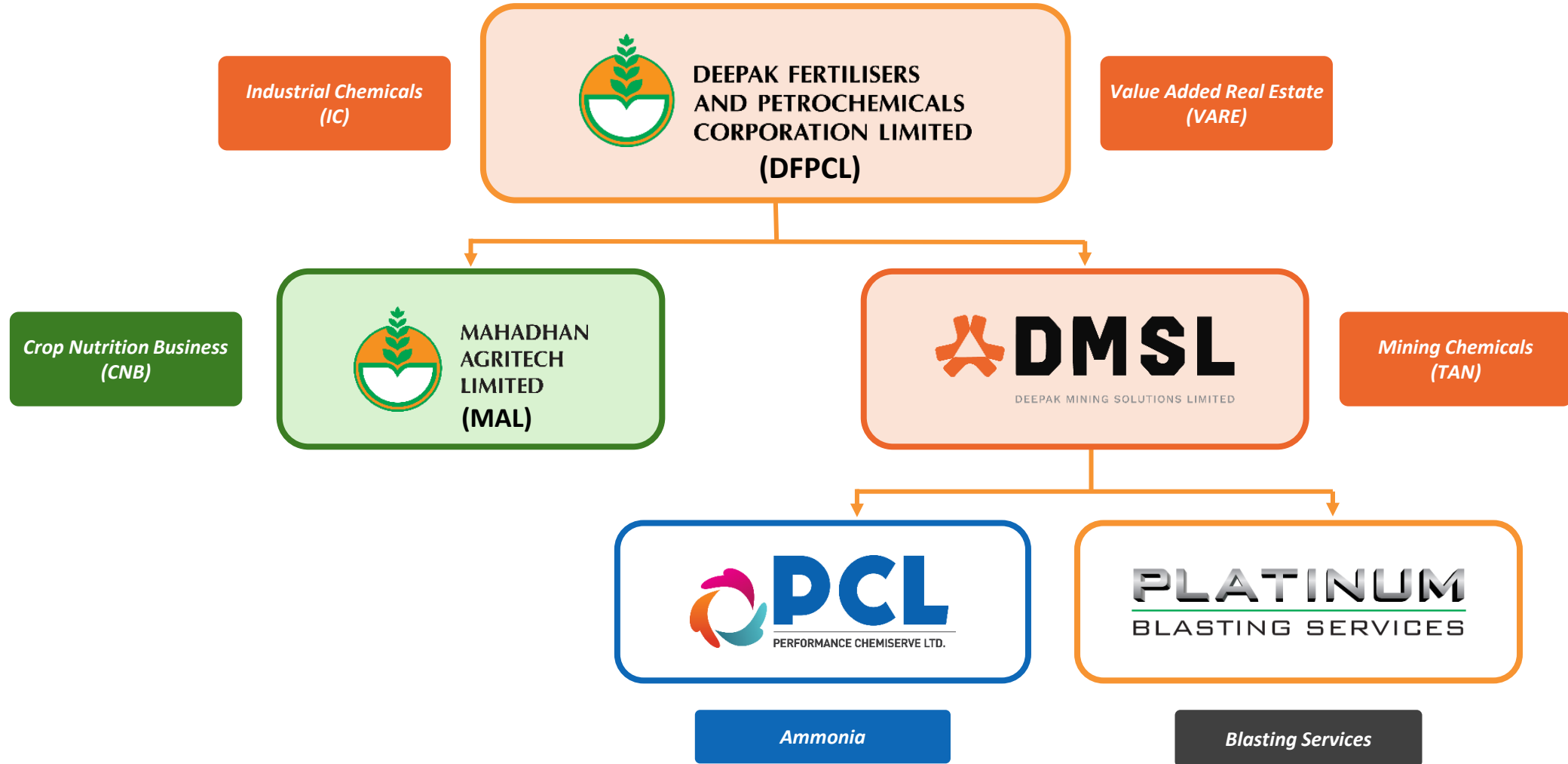


US\$ ~2.51 billion

Market Capitalization

(as on 30 June 2025)

Corporate Structure post Demerger



Strong Competitive Offering



Mining Chemicals

Capacity: Technical Ammonium Nitrate
587 KTPA

- Only manufacturer of Solid TAN in India
- Preferred partner for mining, infrastructure and explosives companies
- Strategically located plants on East and West coasts of India
- **Products:** High density and low-density Ammonium Nitrate and AN-Melt
- **End Market**
 - Mining
 - Infrastructure
 - Explosives
 - Healthcare



Industrial Chemicals

Capacity: Diluted Nitric Acid **885 KTPA**
Concentrated Nitric Acid **231 KTPA**
Iso Propyl Alcohol **70 KTPA**

- largest manufacturer of Nitric Acid in South East Asia.
- One of the major player in the merchant Iso Propyl Alcohol (IPA) market in India
- Strategic entry to provide basket of solvents to Pharma sector
- **Products:** Varieties of Nitric Acid, IPA, Methanol, LCO2 & Pharmacopeia Solvents
- **End Market**
 - Pharma
 - Nitroaromatics
 - Explosive
 - Chemical derivatives

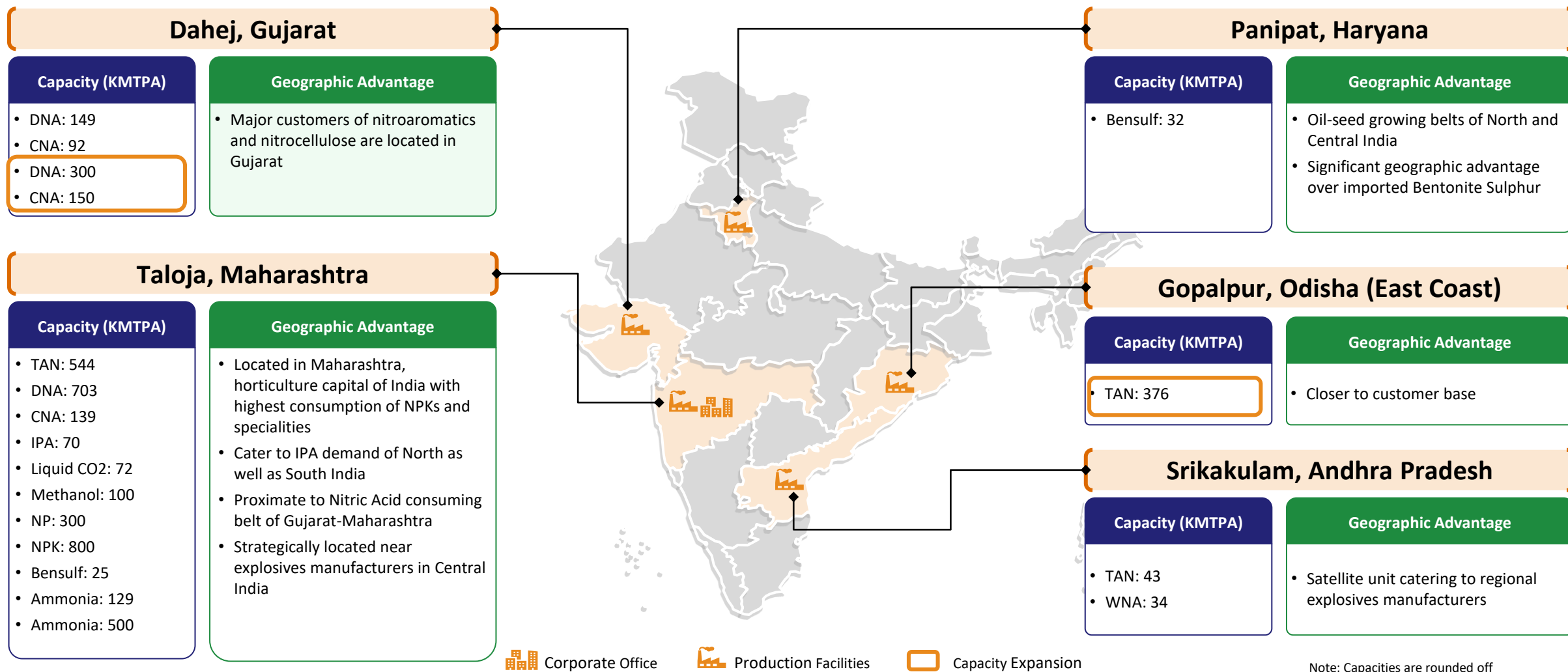


Crop Nutrition

Capacity: NP **300 KTPA**
NPK **800 KTPA**
Bensulf **57 KTPA**

- 'Mahadhan' strong brand present in Maharashtra, Karnataka and Gujarat
- Only manufacturer of Prilled NP 24:24:0 fertiliser in India
- Largest manufacturer of Bentonite Sulphur in India
- **Products:** Specialty Complex fertilisers branded as Smartek & Croptek, Water Soluble fertilisers and Bentonite Sulphur
- **End Market**
 - Cash Crops
 - Fruits & Vegetables
 - Oils and Seeds crops
 - Water Soluble Segment

Strategic Geographic Footprints



* TAN Debottlenecking

Note: Capacities are rounded off

Leadership Position In All Business Portfolio

Mining Chemicals



Domestic market share
41% in TAN

25% of Revenue

Industrial Chemicals



Pioneer in
ISO Propyl Alcohol
Domestic market share
59% in CNA
26% in DNA
29% in Merchant IPA

21% of Revenue

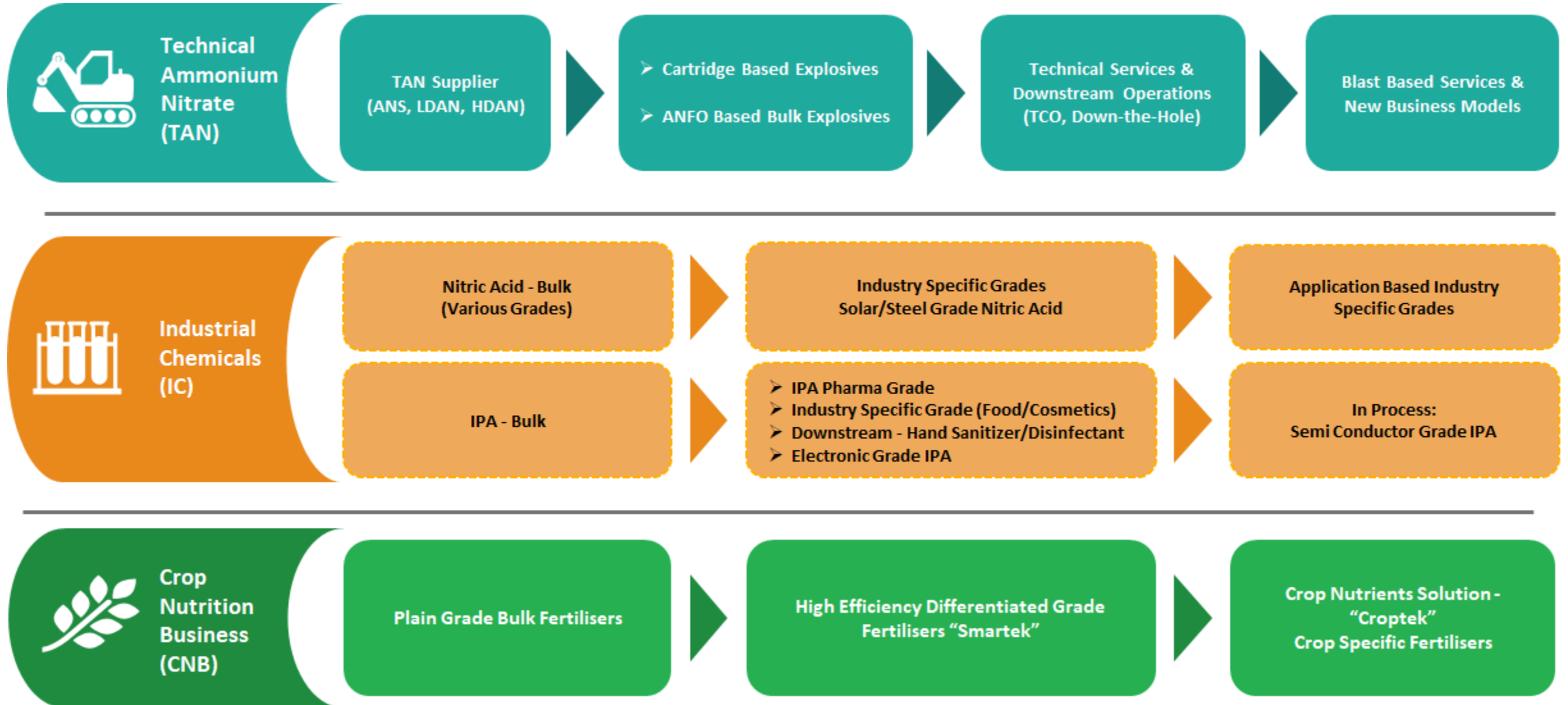
Crop Nutrition Business



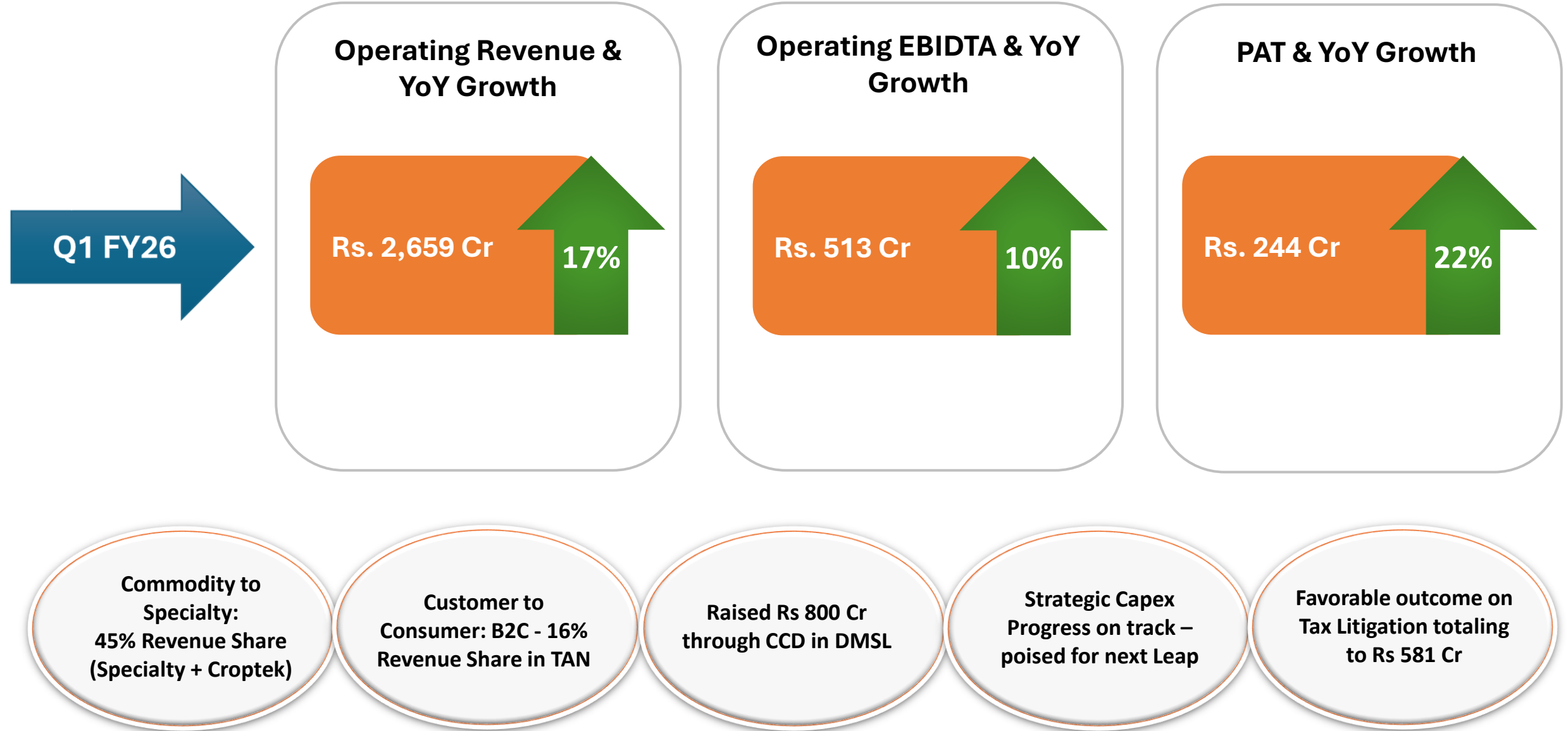
Leading player in
specialty and
water-soluble
fertilizers in India

48% of Revenue

Transitioning From Commodity To Specialty

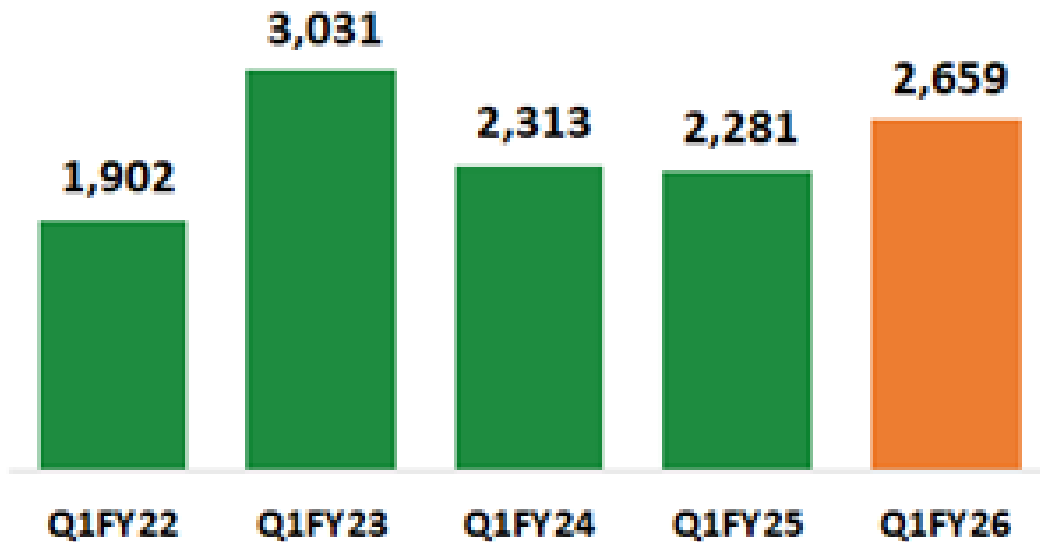


Results Highlights: Key Highlights of Q1 FY26 (Consolidated)

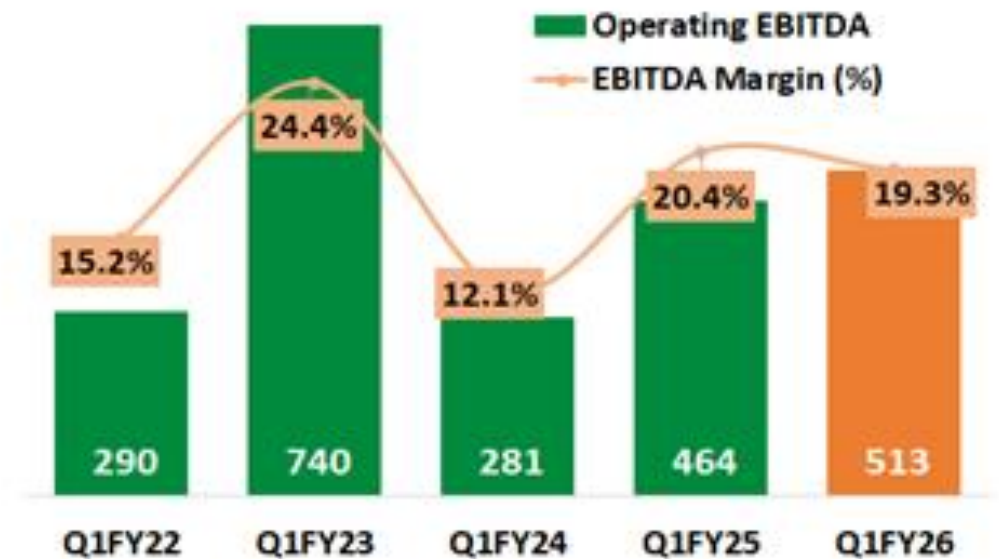


The Q1 EBITDA increased by 10% YoY

Q1 Operating Revenue Trend (Rs. Cr)



Q1 Operating Performance Trend (Rs. Cr)



Over the past five years, Q1 operating and financial results have demonstrated steady growth, achieving a CAGR of 9% in revenue and 15% in EBITDA.

Q1 FY26 Consolidated Results

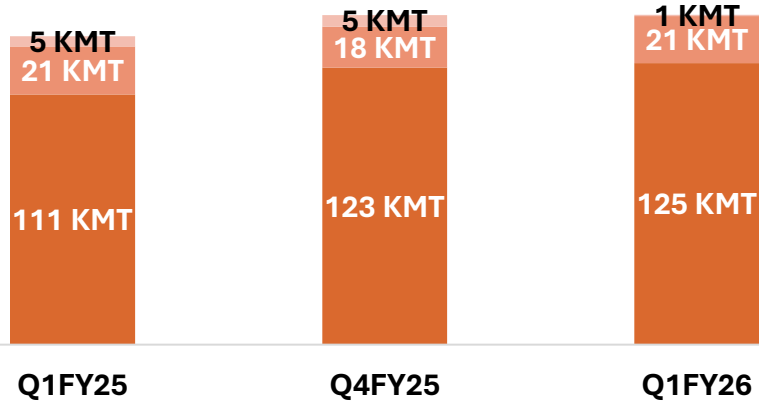
Rs. In Crore

	Q1 FY26	Q1 FY25	Δ Y-o-Y	Q4 FY 25	Δ Q-o-Q
Operating Revenue	2,659	2,281	17%	2,667	0%
Operating EBITDA	513	464	10%	480	7%
<i>Op EBIDTA Margins (%)</i>	19.3%	20.4%	-106 Bps	18.0%	130 Bps
Profit Before Tax	345	270	28%	320	8%
Net Profit	244	200	22%	278[#]	-12%
<i>PAT Margin (%)</i>	9.1%	8.7%	38 Bps	10.2%	-114 Bps

Q4-FY25 included deferred tax reversal of Rs 37 Cr.

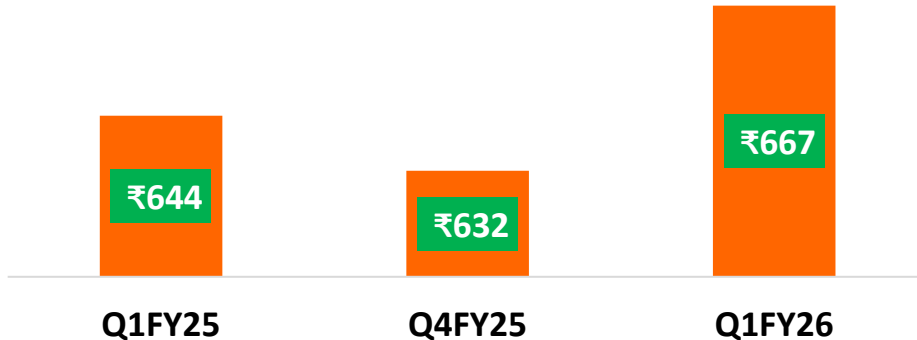
Mining Chemicals Business (TAN) : Q1 FY26 Performance

Quarterly Sales Volume (KMT)



■ B2B Sales Volume ■ B2C Sales Volume ■ Exports Sales Volume

Quarterly Revenue (Rs. Cr)



■ TAN Revenue (Rs. Cr.)

Highlights

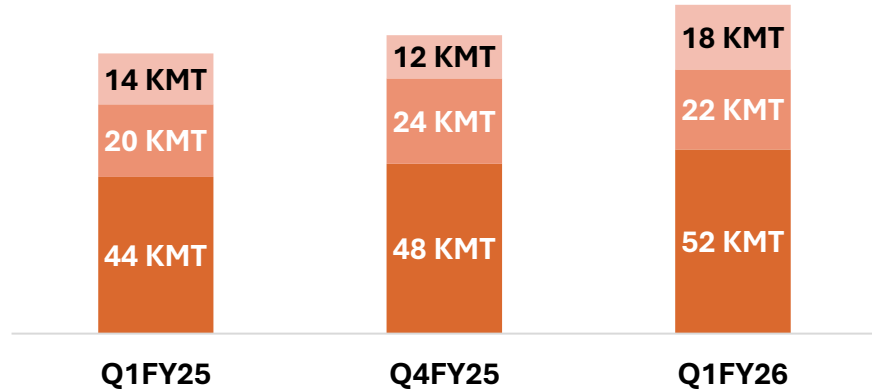
- **Sales Volume :**
 - Q1 Volume grew by 7% YoY and was flat QoQ
- **Revenue Growth:** revenue up by 4% YoY with improved volumes
- **Customers to Consumers :** The B2C revenue share was at 16%.
- Export volumes were lower due to export license quota constraints in Q1FY26. Fresh Export quota with increased limit to 50 KT per year received in Jun 25.
- **Capacity Utilization:** Q1FY26: 100%

Outlook:

- Q2 is seasonally softer quarter. We aim to boost export volumes with the revised quota.

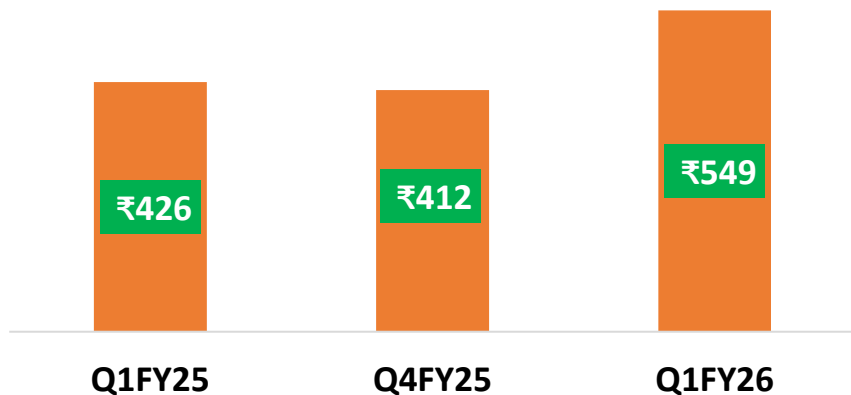
Industrial Chemicals Business : Q1 FY26 Performance

Quarterly Sales Volume (KMT)



■ CNA+SNA Sales Volume ■ DNA Sales Volume ■ IPA Sales Volume

Quarterly Revenue (Rs. Cr)



Highlights

Volume Performance

- **Total Nitric Acid:** Q1 volumes improved by **15% YoY & 3% QoQ**.
- **IPA:** Sales volume in Q1 improved by **27% YoY & 51% QoQ** on account of lower base. Plant is running at higher TPD owing to recent modifications done in the plant in Q4.

Revenue Growth: Revenue surged by 29% YoY and 33% QoQ, supported by the improved volumes of Nitric Acid & IPA. IPA price continue to be under stress.

Capacity Utilization in Q1-FY26:

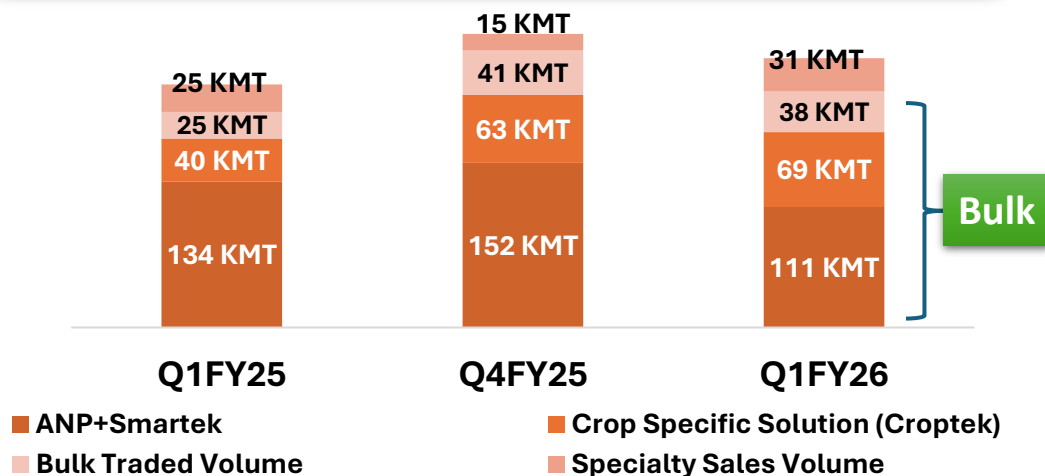
- DNA : 100%; CNA : 80%
- **IPA : 113%**

Outlook :

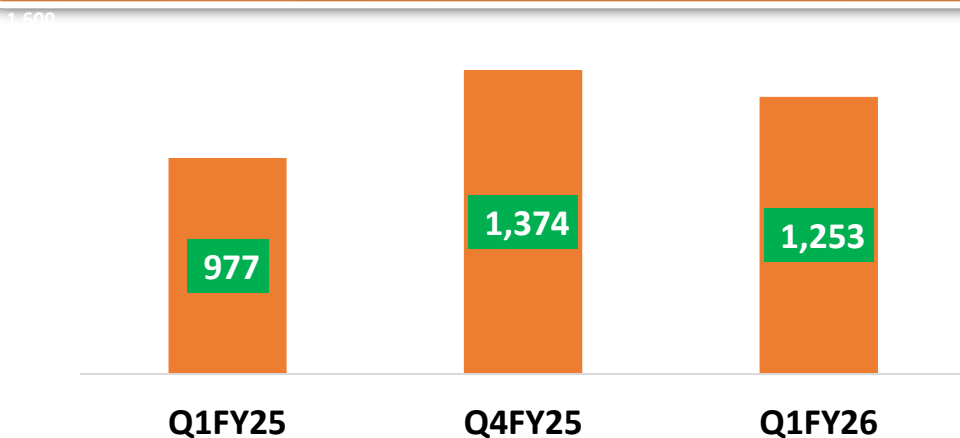
- **Nitric Acid:** Prices are likely to remain stable to slightly soft, driven by improved availability and monsoon-related slowdown in downstream demand, particularly from Technical Ammonium Nitrate (TAN).
- **IPA:** Market sentiment remains weak, impacted by sharp declines in Acetone prices and high inventory levels of both Acetone and IPA.

Crop Nutrition Business: Q1 FY26 Performance

Quarterly Sales Volume (KMT)



Quarterly Revenue (Rs. Cr)



Highlights

Q1 FY26 Volume Performance:

- Bulk Fertilizers** manufactured sales volumes showed a modest 3% YoY increase, but on a sequential basis, volumes dipped 16%, primarily due to limited availability of critical raw materials.
- Our Innovative-Crop Specific Speciality product, “**Cromptek**”, reported an exceptional growth of 73% YoY
- Specialty fertilizer business comprising Bensulf Superfast, Solutek and WSF NPKs demonstrated a robust growth of 21% YoY and 99% QoQ.

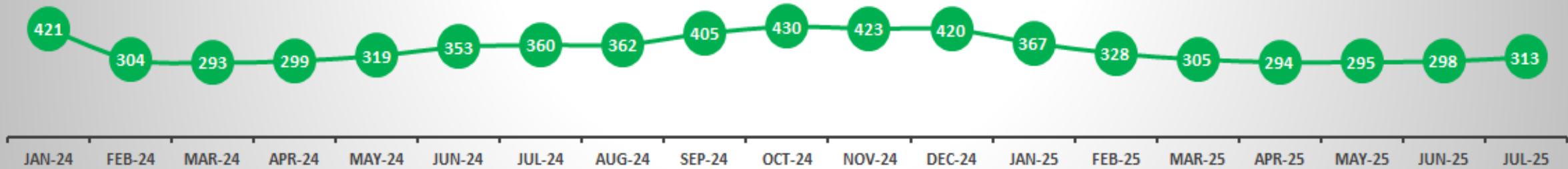
Q1 Revenue: Grew by 28% YoY, but was lower by 9% QoQ

Bulk Manufacturing Capacity Utilization: Q1FY26: 70%

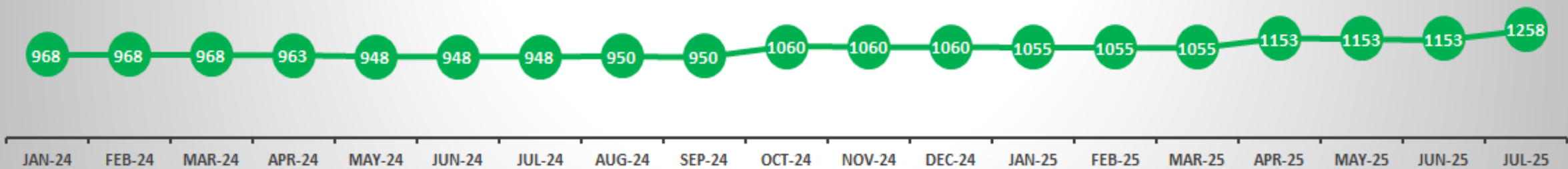
Outlook : With normal monsoon forecast, rising farmer adoption of Cromptek and Solutek and a focused marketing strategy, we anticipate robust demand for Mahadhan and a strong Kharif 2025 season.

Price Movement of Key Raw Materials in Last 18 Months

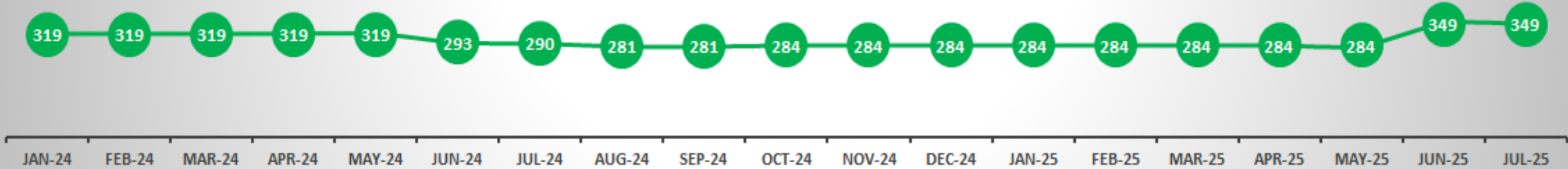
Ammonia Bulk FOB - ME (\$/MT)



Phosphoric Acid Bulk CFR (\$/MT)

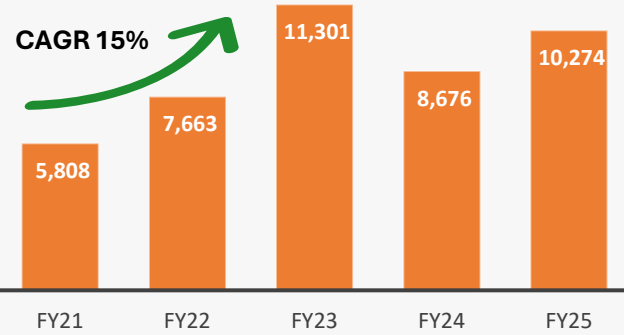


Potash Bulk CFR India (\$/MT)

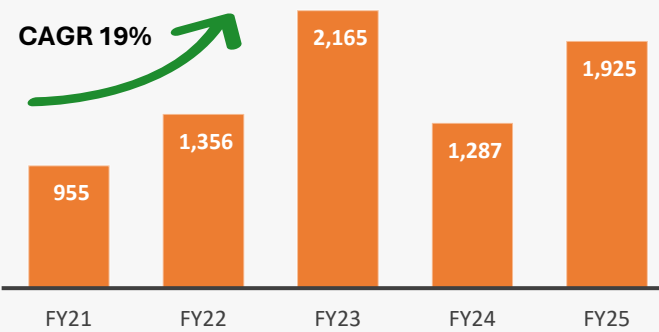


Historical Consolidated Financials

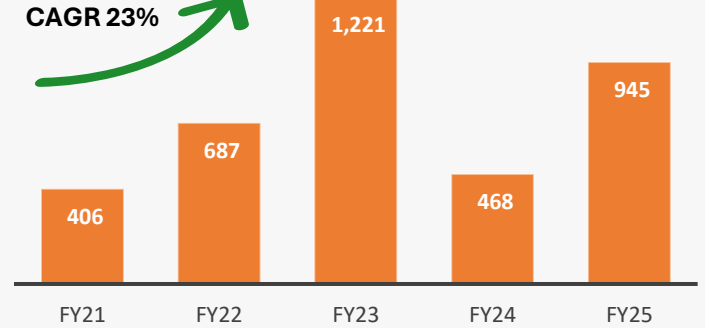
Operating Revenue (Rs. Cr)



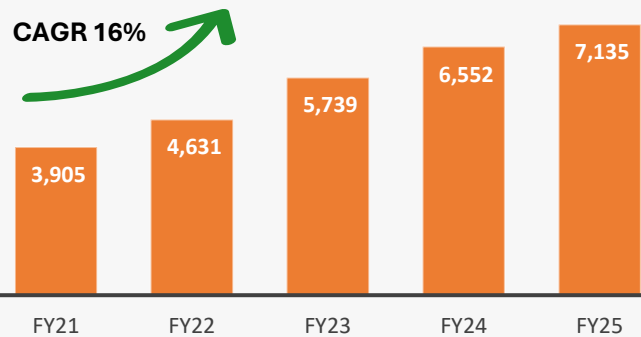
Operating EBITDA (Rs. Cr)



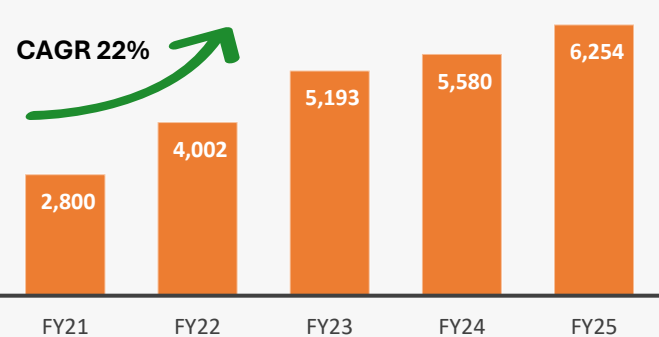
PAT (Rs. Cr)



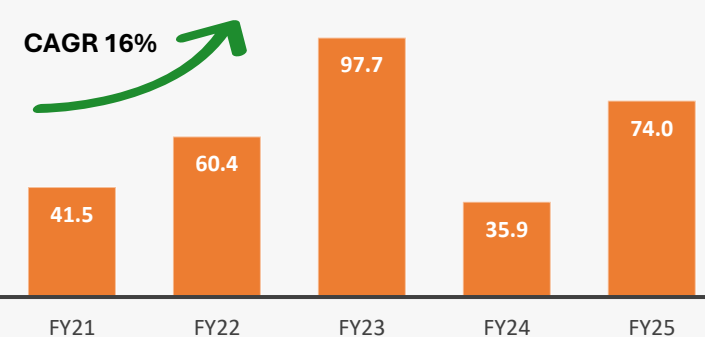
Fixed Assets (Rs. Cr)



Net Worth (Rs. Cr)



EPS (Rs.)



Attractive Capex of ~Rs. 4,650 crores Underway

TAN Project, Gopalpur

- **Capacity:** 376 KTPA.
- **Expected Commissioning:** Q4-FY26
- **Capex :** Rs. 2,675 Crores
- Post-expansion, total AN capacity will be ~1.0 MMTPA, making us **3rd largest** pure-play TAN producer globally
- **Strategic Location Advantages:**
 - Closer to major mining areas in East India
 - Port based location- favourable for exports



Nitric Acid Project, Dahej

- **Capacity :** WNA 300 KTPA & CNA 150 KTPA
- **Expected Commissioning:** Q4-FY26
- **Capex :** Rs. 1,983 Crores
- Post-expansion, total WNA capacity will be ~1.2 MMTPA, making us **Asia's largest manufacturer** of Nitric Acid.
- **Strategic Location:** Closer to major consumers in West and Central India.
- **65% CN'A capacity tied up** through a 20 years long term contract



Capitalizing on 40 Years of Know-How and Riding the India Growth Story

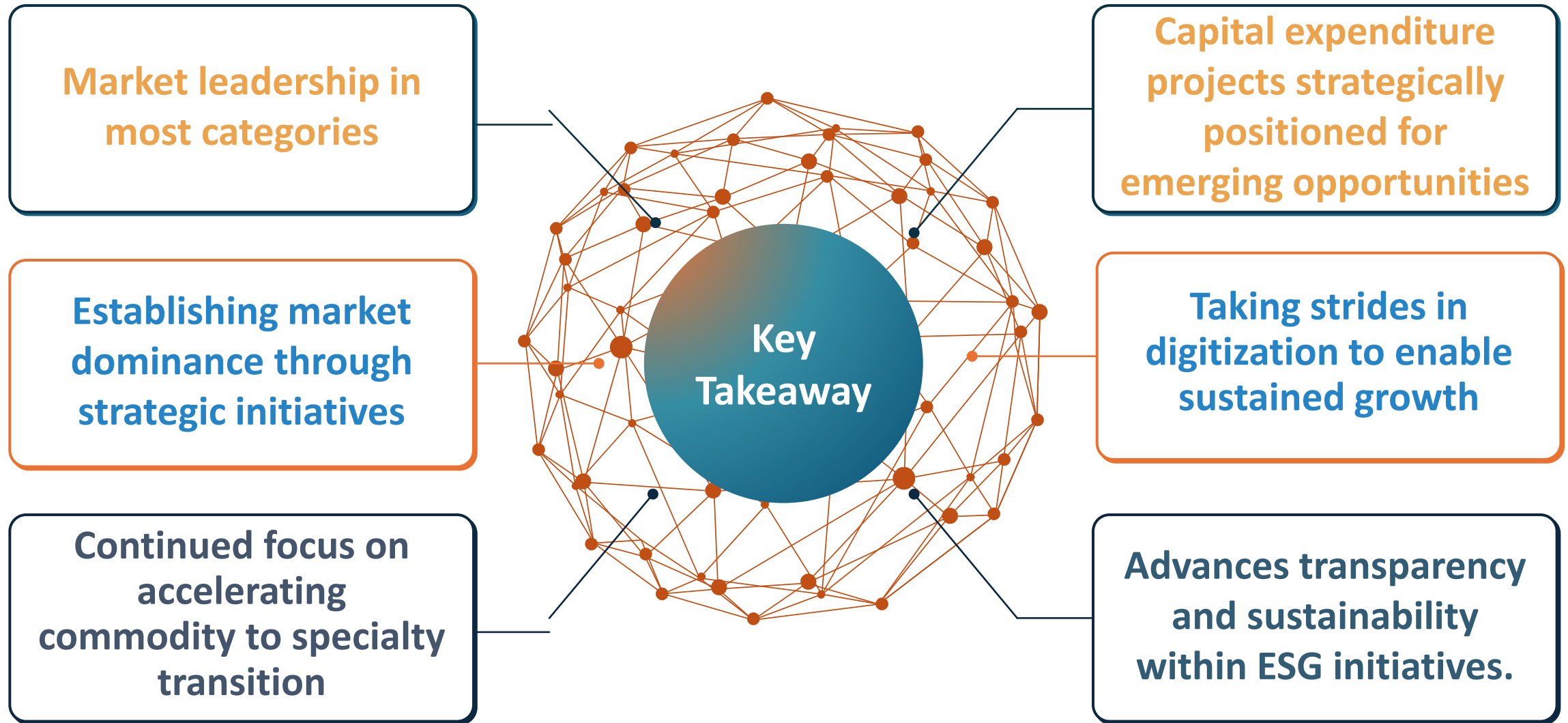
Strengthening Our Balance Sheet

(Rs. CR)	Jun-25	Mar-25
ST Debt	-	257
LT Debt	3,692	3,676
Total Debt	3,692	3,933
Cash & Cash Equivalent	314	354
Other Bank Balances	47	90
Investment in MFs	253	183
Net Debt	3,078	3,305

Leverage Ratios	Jun-25	Mar-25	Change
Net Debt/Equity (x)	0.43x	0.53x	▼ 0.09
Net Debt/EBIDTA (x)	1.50x	1.72x	▼ 0.22

- Capital expenditure totaled at Rs. 377 Cr in Q1FY26
- Net debt decreased from Rs. 3,305 Cr to Rs. 3,078 Cr, supported by robust cash flow generation and the infusion of CCD into DMSL.
- Short-term debt stood at zero, reflecting improved efficiency in working capital management.

Market Dominance And Demand Outlook Well Aligned With India's Growth Story



Awards and Recognition



REGULATORY EXCELLENCE

Mahadhan Agritech Ltd. Was honoured by the Visakhapatnam CGST Commissionerate for excellence in GST compliance.



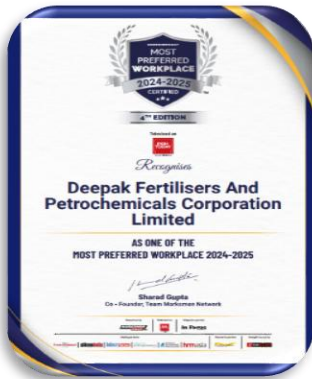
CORPORATE SOCIAL RESPONSIBILITY

Ishanya Foundation has been honoured with the prestigious CSR Times Award 2025 under the Healthcare category for Aarogyam initiative.



COMPLIANCE

DFPCL was recognized by the Central Board of Indirect Taxes and Customs (CBIC) for exemplary compliance in filing GST Returns and timely tax payments during FY 2025.



WORKPLACE

Won the “Most Preferred Workplace Award 2024-25”



SUSTAINABILITY

Rated as ‘Sustainability Believers’ and honoured with ‘Certificate of Merit’ at the Frost & Sullivan Sustainability Awards 2024



SAFETY

Prashansa Patra from National Safety Council of India Safety Awards – 2024

Corporate Social Responsibility for Inclusive Community Welfare



Project-Aarogyam
Pathological Collection Centre at IsFon



Project-Aarogyam
Mobile Clinic (Taloja)



Project - Dairy Service Centre
Support for Dairy Enterprise



Project- Agri Based Livelihood
Horticulture Plantation



Project Gyanam
Digital classroom & Infra Development



Project- Vocational Skills Development
Tailoring Course



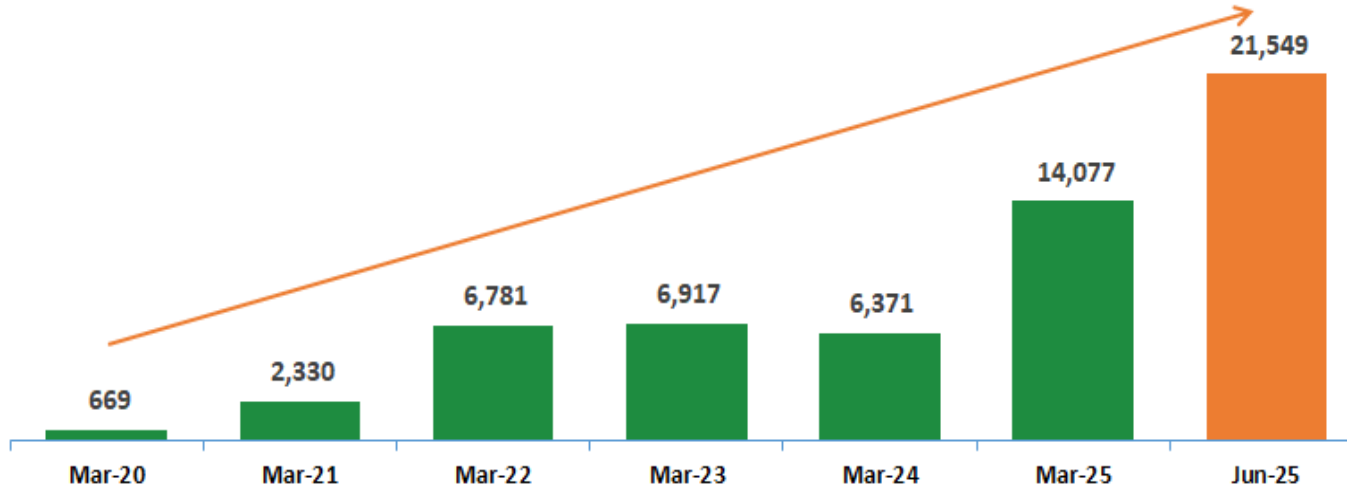
Project- LEED
Entrepreneurship Development



Project- Social Welfare
RO Drinking water facility, Taloja

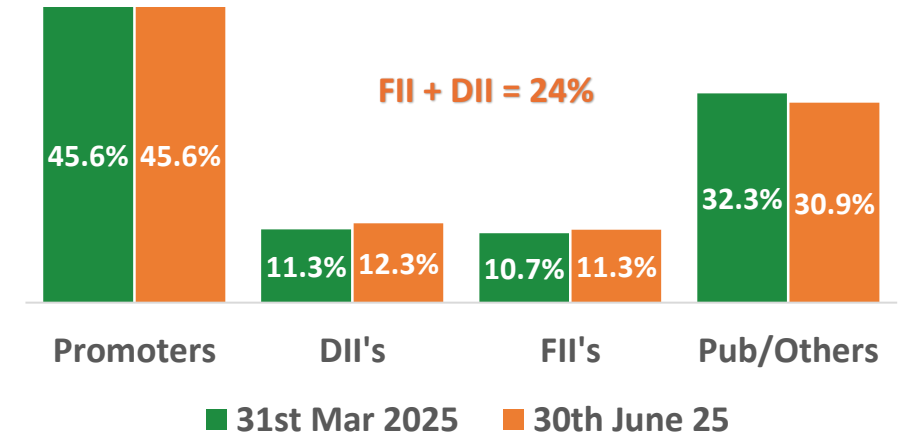
Delivering Value to Our Shareholders

Market Cap* (Rs. Crores)

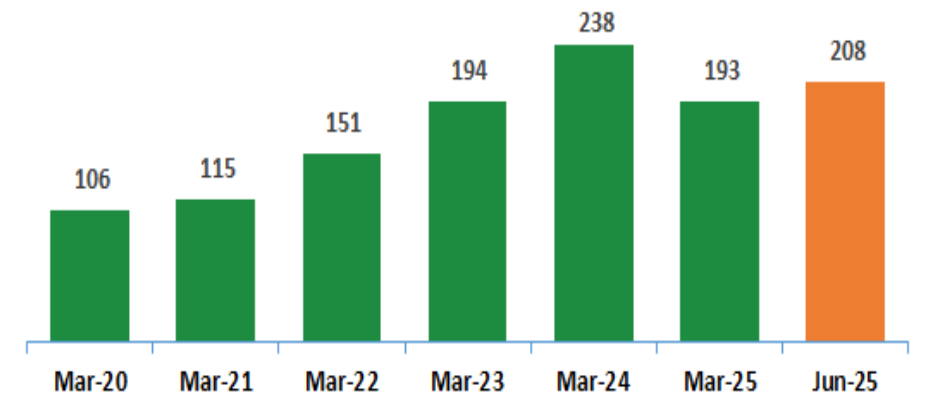


* Market cap represents as on the last day of the year.

Shareholding Pattern (June 25)



Total No. of Shareholders (in 000')



Value
Creation



CAGR
94%

Safe Harbour: This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Deepak Fertilisers and Petrochemicals Corporation limited’s (DFPCL) future business developments and economic performance. While these forward looking statements are neither predictions nor guarantees of future events, circumstances or performance and are inherently subject to known and unknown risks and uncertainties, are based on management belief as well as assumptions made by and information currently available to management and only indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. DFPCL undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



**DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED**

(BSE: 500645; NSE: DEEPAKFERT)



**INDUSTRIAL/PHARMA
CHEMICALS**



**MINING
CHEMICALS**



**CROP
NUTRITION**

**DEEPAK FERTILISERS AND PETROCHEMICALS
CORPORATION LIMITED**

Reg. Off and Corp. Off: Sai Hira, Survey No. 93,
Mundhwa, Pune - 411 036

CIN: L24121MH1979PLC021360

www.dfpcl.com

Investor Relations Contact

Debasish Kedia

Sr. GM - Finance

debasish.kedia@dfpcl.com

+91 20 6645 8797

Subhash Anand

President and CFO

subhash.anand@dfpcl.com

+91 20 6645 8797