

July 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: KPITTECH

Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Listing Department

Subject: - Investor Update – Q1 FY 2026.

Dear Sir / Madam,

Please find enclosed the investor Update – Q1 FY 2026.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Ashish Malhotra
General Counsel & Company Secretary

Encl.: - as above

KPIT

July 30, 2025

Investor Update Q1 FY26

KPIT Technologies Ltd.



Forward Looking Statements

Some of the statements in this update that are not historical facts, are forward-looking statements. These forward-looking statements include our financial and growth projections, as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the competitive market for the type of services and solutions that we offer, market conditions that could cause our clients to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry. In certain cases, the numbers reported in this update might be rounded off to the nearest whole number.

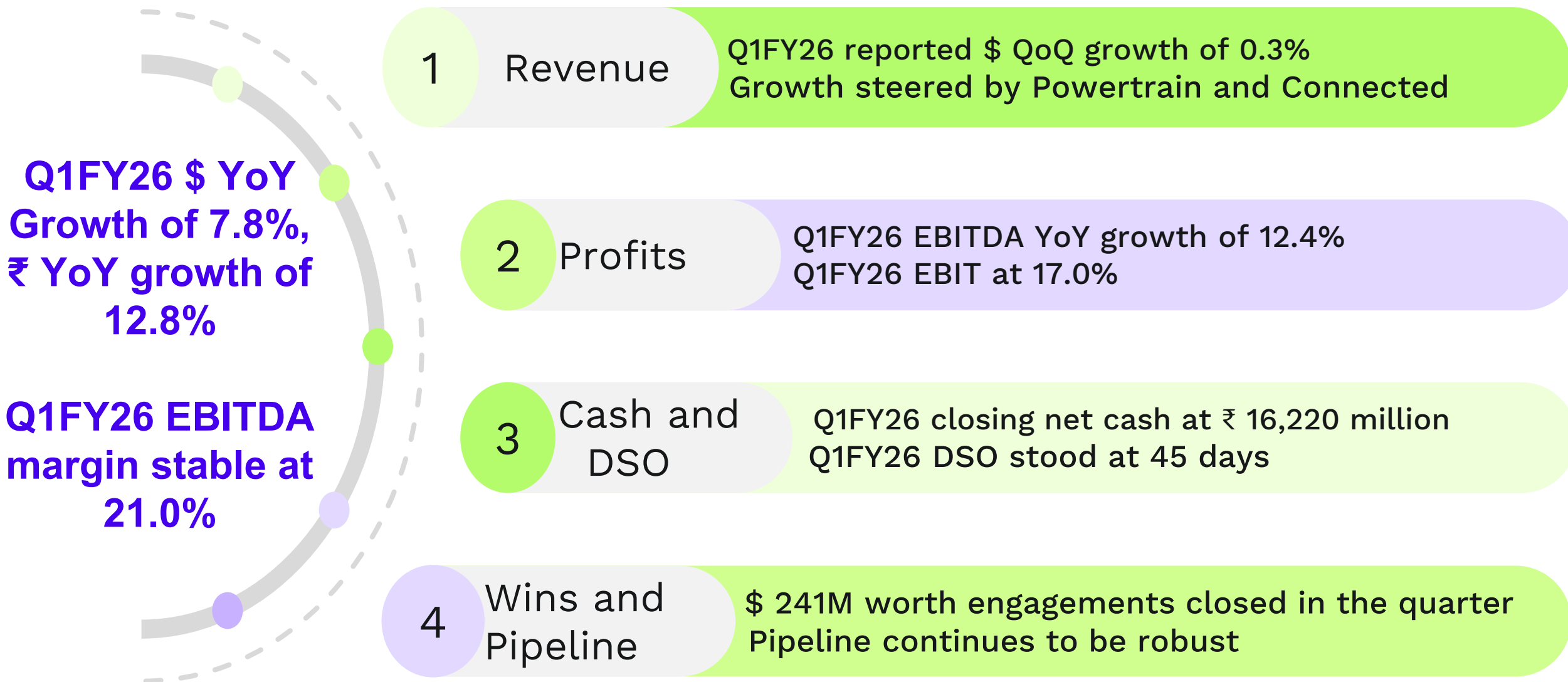
KPI1

Performance Overview

Q1FY26

Reimagining Mobility *with YOU*

Performance Overview



Performance Highlights

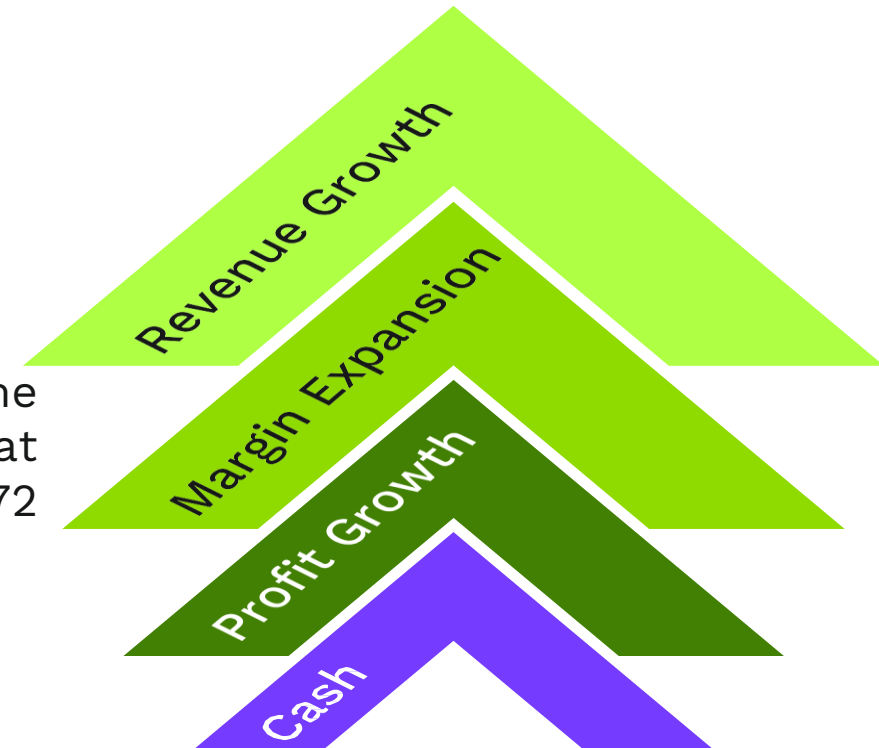
Net Profit (₹ million)	Q1FY26	Q1FY25	Q4FY25	Growth (YoY)	Growth (QoQ)
Reported Profit	1,719	2,042	2,447	-15.8%	-29.7%
One-time Income	-	396	271	-	-
Tax on above item	-	69	40	-	-
One-time Income from associate	-	-	141		
Profit excluding one-time impact	1,719	1,714	2,075	0.3%	-17.2%

01 Q1FY26 Y-o-Y CC growth 4.9%,
Q1FY26 Q-o-Q CC growth -3.2%

02 Q1FY26 EBITDA margins 21.0%
Margins aided by operational efficiency and INR depreciation

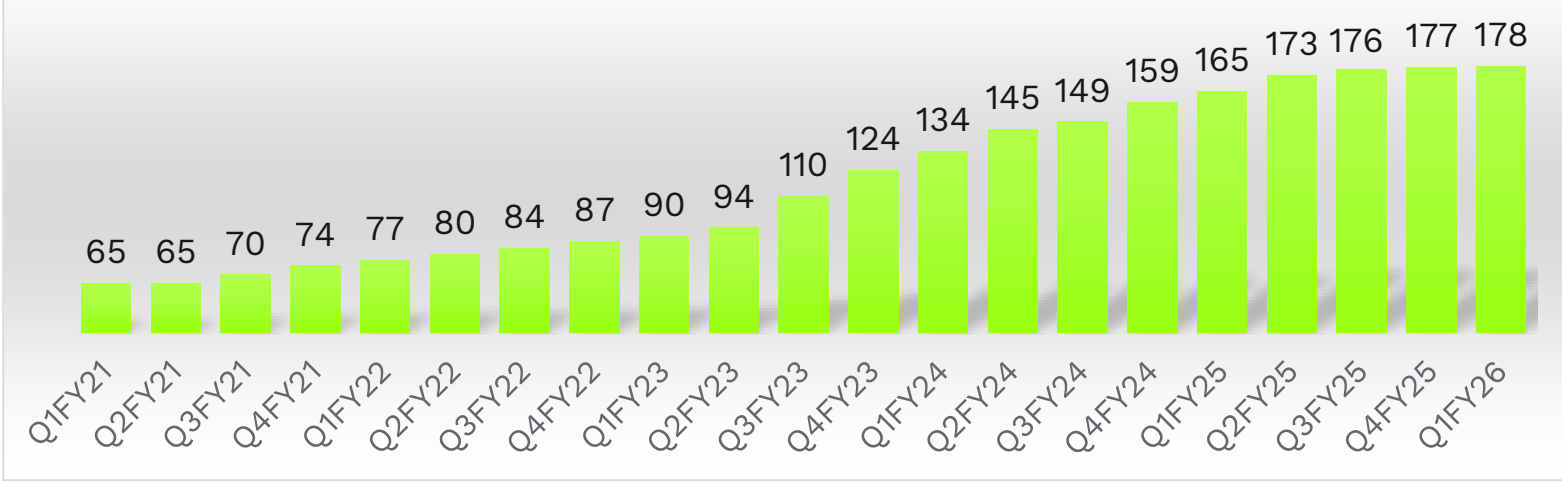
03 During Q1FY26, ₹ depreciated against Euro and Yen. Other Income thus includes loss on forward contracts. Other income stood at - ₹ 81 M (+ ₹ 191 M in Q4FY25) a net QoQ negative impact of ₹ 272 M

04 Robust Cash Conversion continued during the quarter and the Net Cash moved from ₹ 15.9 B to ₹ 16.2 B post last earnout payouts of Technica for ₹ 1.4 B



Additional facts - timeseries

Revenue \$ Million

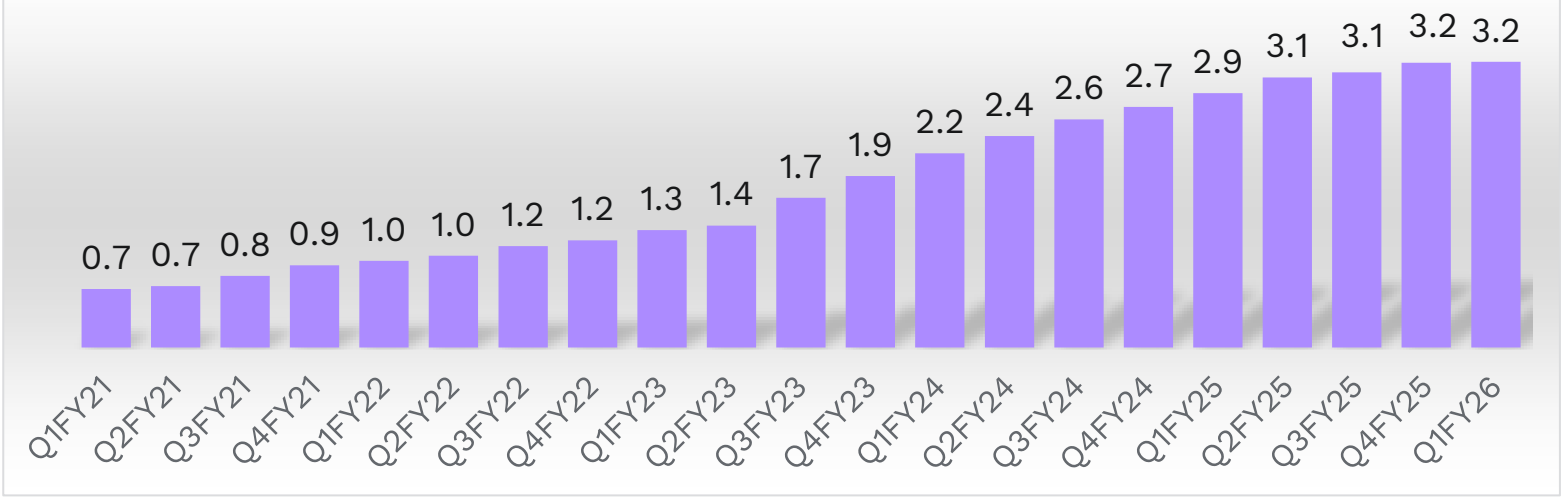


Consistent Performance



20 Consecutive Quarters of Steady Revenue Growth

EBITDA ₹ Billion



20 Consecutive Quarters of Steady EBITDA Growth

Management Quotes

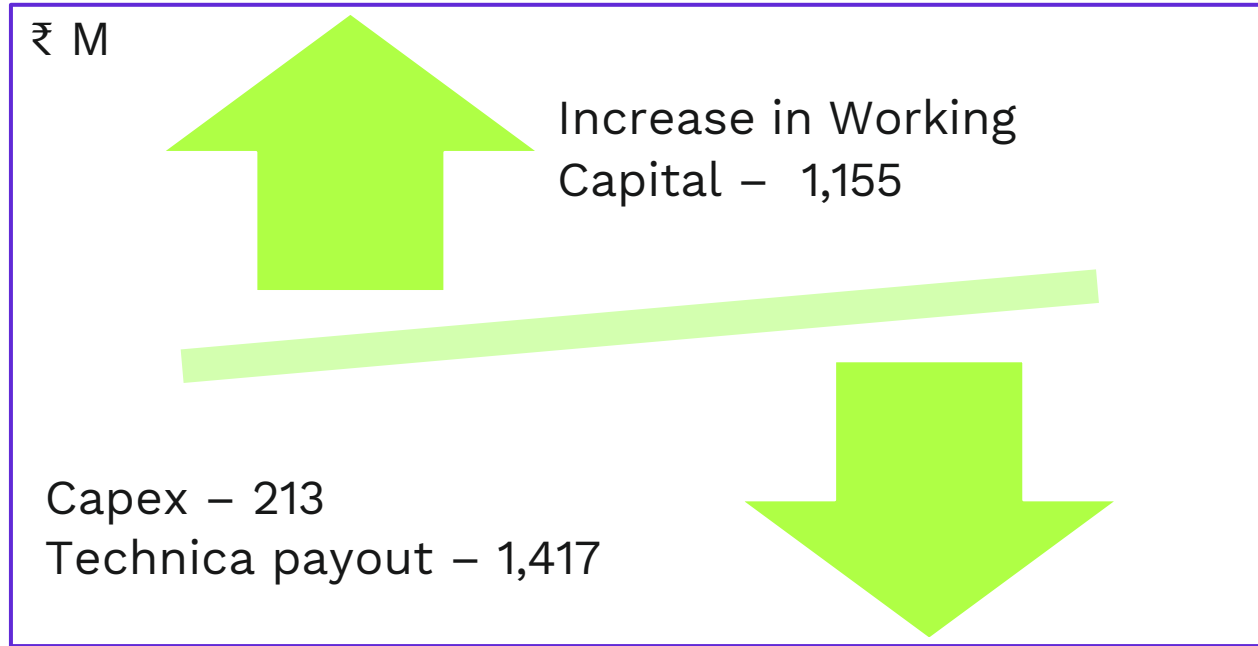


Kishor Patil, Co-founder, CEO and MD, KPIT said, “The performance of Q1FY26 is in line with our expectations and despite macro challenges we have maintained our EBITDA margins. The mobility industry is going through a lot of fluctuations with geopolitical and tariff led uncertainties. We believe these will settle down in a quarter. We are continuously reimagining ourselves to enhance our positioning as a global leader, driven by investments in building Solutions, backed by our Platforms, Tools and Accelerators (PTAs) to help our T25 clients get to the market faster with reliability at much lower cost. Apart from our current clients and markets, which forms a major part of our business, we see opportunities in working on India for India Solutions to help our clients address and establish India specific products. We are optimistic about China as well. We are confident of growth in H2, led by T25 clients and expect to have growth momentum as we exit the year. ”



Sachin Tikekar, Co-founder and Joint MD, KPIT said, “KPIT is consistently progressing on creating innovative mobility specific AI ‘Specialized Learning Models’. Our mobility infused AI Solutions are creating value for our strategic clients and clear differentiators for KPIT. KPIT Solutions in terms of Full Validation Suite, Reference Architecture, Benchmarking and Cost Reduction and Middleware are already being deployed and have significant upward potential. KPIT AI framework is used by software developers for client engagements, bringing meaningful productivity benefits, depicted in our stable margins and lower headcount. KPIT has a key vantage point to orchestrate the entire ecosystem of alliances and partners to create solutions our clients will benefit from. Our deal closures have been steady, and the pipeline looks robust, setting the foundation for a healthier H2FY26.”

Cash Flow – Major Movement



Cash and Cash Equivalents break-up	₹ M
In Investment Accounts (in India)	1,182
In Investment Accounts (outside India)	4,823
In Operating Accounts	10,228
TOTAL	16,233

NET CASH (₹ M)	Q1FY26	Q4FY25
Gross Cash	16,233	15,865
Long Term Debt	NIL	NIL
Short Term Debt	12*	15*
NET CASH	16,220	15,850



DSO Q1FY26 end : 45 Days

* Debt in the books of Technica

Strategic Announcement

JSW MOTORS & KPIT TECHNOLOGIES FORGE STRATEGIC COLLABORATION TO ACCELERATE INDIA'S NEW ENERGY MOBILITY REVOLUTION

PARTNERSHIP TO BUILD A ROBUST SOFTWARE & DIGITAL BACKBONE FOR ITS NEW ENERGY VEHICLES PORTFOLIO

Aiming to leverage KPIT's deep expertise in software and systems development - honed over two decades across more than 2000 global vehicle production programs, including multiple Software Defined Vehicle programs (SDVs) - this collaboration will also further strengthen JSW Motors' bold vision to disrupt the domestic automotive market through innovation and global collaboration.

The partnership underscores KPIT's strategic commitment to the Indian market and, along with JSW, promises to deliver superlative customer experiences and accelerate India's transition to clean mobility.

JSW Motors, the newly launched automotive business vertical of the JSW Group, is investing US\$3 billion over the next five years to develop and manufacture electric, hybrid, and plug-in hybrid vehicles in India. The company's first New Energy Vehicle (NEV) is set to debut on the Indian roads in the second half of FY2026.

New Engagements

Strong Wins - TCV of new engagements won during Q1FY26 : \$ 241 million



A Leading American Car Manufacturer selected KPIT for strategic engagements in AI led Platform validation.



Strategic engagement in the electric powertrain domain for a leading European Car Manufacturer.



Multiple engagements in the powertrain, vehicle diagnostics and mechatronics domains with a leading American Commercial Vehicle OEM.

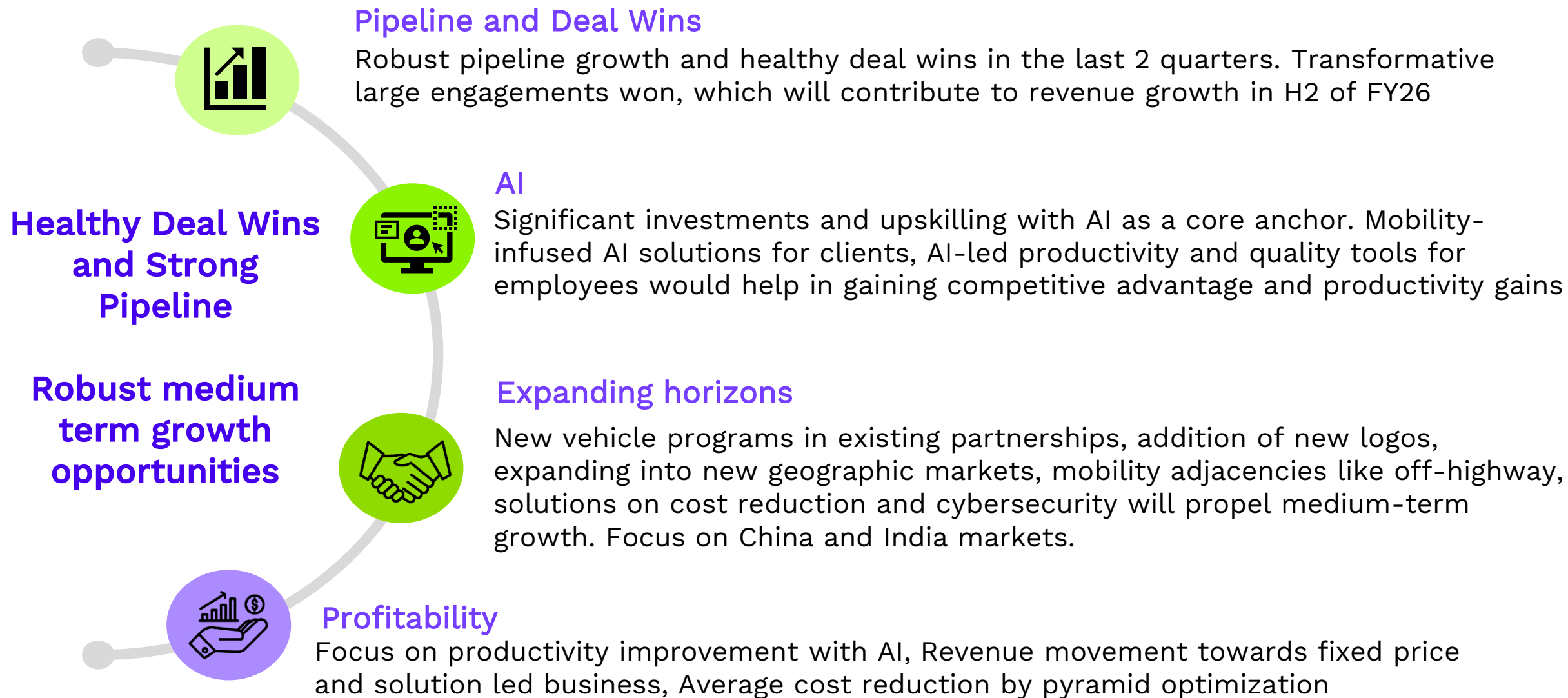


Strategic engagements in the middleware, autonomous and electric powertrain domains with a leading Asian Car OEM.



A leading European Commercial Vehicle manufacturer selected KPIT for multiple engagements in the connected and diagnostics domains

FY26 and beyond



KPI1

Other Updates

Sir, attachments ?

Q1FY26

Reimagining Mobility *with YOU*

Leading Mobility Conversations Across the Globe



Insights on Trust and AI at World Economic Forum, China

At the World Economic Forum's Annual Meeting of New Champions 2025 in China, Kishor Patil, CEO and MD, shared perspectives on the topic "Who Trusts the Machines." He addressed two critical aspects: the uneven global trust in autonomous vehicles and the need for robust guardrails in AI deployment. Drawing examples from global markets, he emphasized transparency, validation, and region-specific innovation as essential to building trust.



Accelerating the Shift to Software-Defined Vehicles at AEK 2025

At the 27th Automobil-Elektronik Kongress held in Ludwigsburg, Germany, Anup Sable, Chief Technology Officer, delivered a keynote on enabling faster SDV transformation through early validation, large-scale automation, and AI-driven development processes. He emphasized the importance of reducing time-to-feature as a critical KPI for SDV success.



Driving India's Mobility Leadership at ETAuto Tech Summit 2025

Kishor Patil delivered a Tech Talk at the ETAuto Tech Summit 2025, focusing on how India can strengthen its position as a global mobility hub. He highlighted the importance of collaboration across OEMs, startups, academia, & policymakers to build an integrated ecosystem. He emphasized India's potential in deep tech, and the role of the "4 I's" (Innovation, Investment, Institutions, and Initial Conditions) in accelerating India's growth in automotive technology.

Expanding Global Footprint



KPIT Inaugurates New Technology Center in Gothenburg, Sweden

KPIT inaugurated its first technology center in the Nordics. Located in Lindholmen Science Park in Gothenburg. This marks a strategic step in expanding our presence in key global mobility hubs. The center will strengthen collaboration with European OEMs and enable closer engagement with Sweden's dynamic R&D ecosystem. It also opens access to local talent and innovation in passenger and commercial mobility technologies.

Inauguration of New Software Engineering Center in Tunisia

KPIT inaugurated a new software engineering center in Tunisia, further strengthening its global footprint. The event saw participation from leaders in the Tunisian automotive ecosystem, investment bodies, academic institutions, and KPIT leadership. The center is expected to play a key role in innovation and building local talent in mobility software. It will serve as a center of excellence to support programs across global OEMs.



Awards and Accolades

KPIT won Bronze at the BW Marketing World (Business World) Merit Awards 2025



KPIT shortlisted for the JLR Global Supplier Excellence Award 2025



Automobilwoche recognizes KPIT in the top Global Engineering Firms Ranking



Building Best Place to Grow



Inducting 400 Employees from Tunisia into the KPIT Vision

As we inaugurated a new software engineering center in Tunisia, we organized an annual Employee Connect Celebration to foster connections with local employees. The event was a vibrant blend of cultural fusion, showcasing impactful 'Best Place to Grow' storytelling across various touchpoints. Its reach was further amplified through LinkedIn and Instagram posts by Tunisia employees.



Empowering Students for Next-Gen Mobility through KPIT Labs

KPIT launched a Mobility Innovation Studio in collaboration with Technocrats Group of Institutions, Bhopal, as part of its broader talent engagement program – KPIT NOVA. It is designed to foster applied learning through hands-on projects, bridging academic knowledge with industry needs in a fast-evolving mobility landscape.



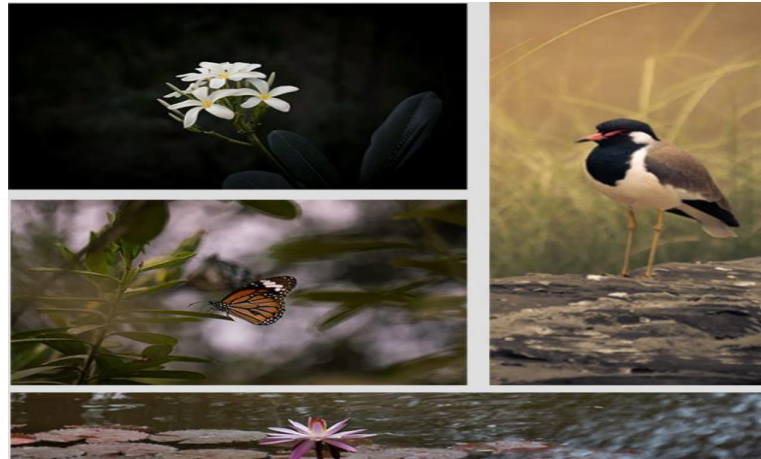
Engaging with Future Mobility Talent at IKOM 2025

KPIT participated in IKOM 2025 at the Technische Universität München, engaging with students passionate about shaping the future of mobility. Representing alongside Technica Engineering GmbH, the teams highlighted their shared focus on automotive software innovation and collaborative growth.

Driving Sustainable Growth



Encouraging Purpose-Driven Action Through CSR Dialogue



Celebrating Biodiversity and Sustainability on World Environment



Team KPIT Participates in Ingolstadt Triathlon 2025



Junior Scientists Program Engages Young Learners in Brazil



Celebrating Earth Day with Tree Plantation in Michigan



Conversations at Puri Literary Festival 2025

KPIT

Financial & Operational Data

Snapshot

Reimagining Mobility *with YOU*

Profit & Loss Account Snapshot

INR MN

DETAILS	Q1FY26	Q4FY25	Q1FY25
Revenue from Operations	15,387.61	15,283.44	13,646.30
Other Income	154.88	447.29	543.07
Total Income	15,542.49	15,730.72	14,189.37
Operating Expenses	12,388.85	12,053.53	10,764.70
EBITDA	3,239.06	3,229.91	2881.60
Depreciation	628.81	579.23	525.14
EBIT	2,610.25	2,650.68	2,356.46
Finance Costs	120.28	91.88	127.31
Change in FMV of Investments	4.72	14.30	1.37
Profit Before Exceptional Items	2,409.27	3,020.39	2,773.59
Profit/(loss) from equity accounted investee	(51.17)	141.36	(6.62)
PBT	2,358.10	3,161.75	2,766.97
Tax	639.11	714.50	725.37
PAT	1,718.99	2,447.25	2,041.60
Profit Attributable to owners of Company	1,718.99	2,447.25	2,041.60
Profit Attributable to non-controlling interest	-	-	-

This includes Forex Loss of ₹ 240.3 million which is not included in EBITDA

Balance Sheet Snapshot

INR MN

ASSETS	Q1FY26	Q4FY25
<u>NON-CURRENT ASSETS</u>		
Property, Plant & Equipment	2,523.61	2,343.99
Right-of-use Assets	3,961.95	3,593.97
Other Tangible Assets	45.19	93.51
Goodwill & Other Intangibles	14,885.19	13,780.95
Other Non-Current Assets	3,960.65	3,270.59
TOTAL NON-CURRENT	25,376.59	23,083.01
<u>CURRENT ASSETS</u>		
Inventories	804.02	846.86
Cash and Bank	16,232.73	15,864.73
Trade Receivables	7,233.24	7,547.59
Other Current Assets	3,591.34	2,987.43
TOTAL CURRENT	27,861.33	27,246.61
TOTAL ASSETS	53,237.92	50,329.62

EQUITY & LIABILITIES	Q1FY26	Q4FY25
Equity Share Capital	2,719.25	2,717.02
Other Equity	29,037.85	26,404.56
Equity attributable to owners	31,757.10	29,121.58
Non-controlling interests	-	-
TOTAL EQUITY	31,757.10	29,121.58
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	NIL	NIL
Lease Liabilities	2,986.57	2,664.69
Other Non-Current Liabilities	1,337.41	1,325.38
TOTAL NON-CURRENT	4,323.98	3,990.07
<u>CURRENT LIABILITIES</u>		
Borrowings	12.49	14.75
Trade Payables	2,027.86	1,782.32
Lease Liabilities	881.12	768.64
Others	14,235.37	14,652.26
TOTAL CURRENT	17,156.84	17,217.97
TOTAL EQUITY AND LIABILITIES	53,237.92	50,329.62

Revenue Break-up

USD MN

Verticals*	Q1FY26	Q4FY25	Q1FY25	Q-o-Q	Y-o-Y
Passenger Cars	145.42	140.75	132.02	3.3%	10.2%
Commercial Vehicles	26.32	27.07	27.86	(2.8)%	(5.5)%

** The balance revenues come from others, which is not a big area as of now*

Business Units#	Q1FY26	Q4FY25	Q1FY25	Q-o-Q	Y-o-Y
Feature Development & Integration	105.79	104.48	100.59	1.3%	5.2%
Architecture & Middleware Consulting	35.85	40.38	33.78	(11.2)%	6.1%
Cloud Based Connected Services	36.13	32.45	30.50	11.3%	18.5%

#Feature Development & Integration - Electrification, AD-ADAS, Body Electronics and VED

Architecture & Middleware Consulting – Middleware, AUTOSAR

Cloud Based Connected Services – Intelligent Cockpit, Digital Connected Solutions and Diagnostics

Geography	Q1FY26	Q4FY25	Q1FY25	Q-o-Q	Y-o-Y
US	51.87	49.13	46.47	5.6%	11.6%
Europe	78.83	77.0	84.97	2.4%	(7.2)%
Asia	47.07	51.17	33.42	(8.0)%	40.8%

P&L Metrics

	Q1FY26	Q4FY25	Q1FY25	Q-o-Q	Y-o-Y
Revenue by Contract Type					
Time & Material Basis	37.5%	40.4%	46.5%	(6.9)%	(13.0)%
Fixed Price Basis	62.5%	59.6%	53.5%	5.1%	26.0%
Clients					
Strategic Client Revenue	87.4%	87.8%	86.5%	(0.2)%	8.9%
Revenue per Devp. Employee USD	60,901	59,138	53,018		
R&D Expenditure (USD MN)	2.98	3.14	3.29		
EBITDA Margin	21.0%	21.1%	21.1%		
EBIT Margin	17.0%	17.3%	17.3%		
PAT Margin	11.2%	16.0%	15.0%		
Effective Tax Rate	26.5%	23.7%	26.2%		
EPS (Basic)	6.32	9.01	7.53		
EPS (Diluted)	6.28	8.94	7.47		

Currency wise revenues, Hedging Details

Currency wise revenue	Q1FY26	Q4FY25	Q1FY25
USD	29.6%	27.7%	28.7%
EUR	37.6%	37.7%	45.5%
GBP	6.1%	5.7%	5.2%
JPY	21.3%	23.7%	15.7%
INR	3.2%	3.3%	3.0%
Others	2.2%	1.9%	1.8%

O/s Hedge Details	Q1FY26
Hedge Rates	
USD/INR	87.13
EUR/INR	96.49
GBP/INR	111.94
JPY/INR	0.61
Hedge Amounts(Mn)	
USD/INR	57.45
EUR/INR	76.00
GBP/INR	14.70
JPY/INR	10,301

Headcount Data

Period End Headcount	Q1FY26	Q4FY25	Q1FY25	Q-o-Q	Y-o-Y
Development	11,676	11,993	12,438	-	-
Enabling & Sales	869	880	815	-	-
Total	12,545	12,873	13,253	-	-

KPIT

Contact Us

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Conference Call Details

Conference name : KPIT Technologies Q1 FY2026 Post Earnings Conference Call
Date : Wednesday July 30, 2025
Time : 1730 Hrs.
Participants : Mr. Kishor Patil, Co-founder, CEO & MD
Mr. Sachin Tikekar, President, Joint MD
Mr. Anup Sable, CTO
Mrs. Priya Hardikar, CFO
Mr. Chinmay Pandit, Whole-time Director & Head Americas
Mr. Sunil Phansalkar, VP CF&G , Head-IR

Dial-in Numbers for all participants

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Singapore - 800 101 2045
Hongkong - 800 964 448

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About KPIT Technologies

KPIT (BSE: 542651; NSE: KPITTECH), KPIT is a global technology company with software solutions that will help mobility leapfrog towards autonomous, clean, smart and connected future. With 12,000+ Automobelievers across the globe, specializing in embedded software, AI & Digital solutions, KPIT enables clients accelerate implementation of next generation mobility technologies. With development centers in Europe, USA, Japan, China, Thailand and India – KPIT works with leaders in mobility and is present where the ecosystem is transforming.



For more information, visit <http://www.kpit.com>

Media Interactions

Tune into the TV channels below to listen to the KPIT Management Team speak more on KPIT Q1FY26 on Thursday, July 31, 2025

Channel	Time
CNBC TV 18	9:40 AM
ET Now	9:40 AM
NDTV Profit	9:40 AM
CNBC Awaaz	10:15 AM
ET Now Swadesh	10:15 AM
BTTV (Business Today TV)	11:00 AM

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KPIT

THANK YOU !!

KPIT Technologies Ltd.

