



Performance Analysis Q2FY26



Key Highlights

Key Highlights

Business Details (INR crore)

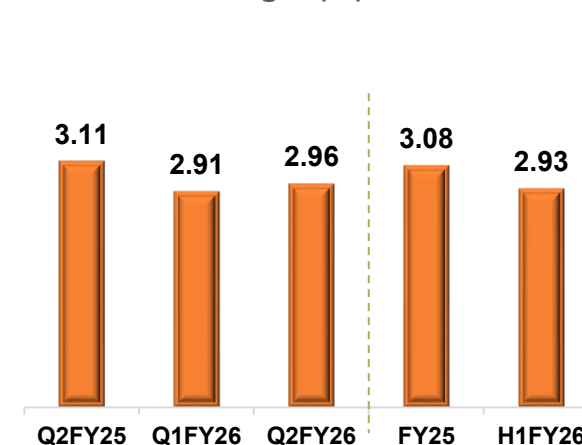
	Sep 30, 2024	Sep 30, 2025	YOY (%)
Domestic Deposits	11,59,919	12,71,992	9.7
International Deposits	2,12,695	2,28,020	7.2
Global Deposits	13,72,614	15,00,012	9.3
Retail Advances (Organic)	2,32,311	2,73,116	17.6
Domestic Gross Advances	9,38,883	10,46,506	11.5
International Advances	2,04,156	2,32,341	13.8
Global Advances	11,43,039	12,78,847	11.9
Total Business	25,15,653	27,78,859	10.5

Financial Performance (INR crore)

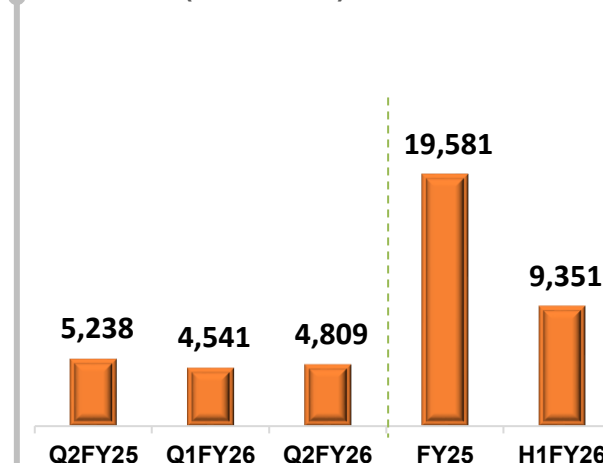
	Q2FY25	Q2FY26	YoY (%)	H1FY25	H1FY26	YOY(%)
Net Interest Income	11,637	11,954	2.7	23,237	23,388	0.7
Non-Interest Income	5,166	3,515	-32.0	7,654	8,189	7.0
Operating Profit	9,477	7,576	-20.1	16,638	15,812	-5.0
Net Profit	5,238	4,809	-8.2	9,696	9,351	-3.6
GNPA Ratio (%)	2.50	2.16	(34 bps)	2.50	2.16	(34 bps)
NNPA Ratio (%)	0.60	0.57	(3 bps)	0.60	0.57	(3 bps)
Capital Adequacy Ratio	16.26	16.54	28 bps	16.26	16.54	28 bps

Key Performance Drivers

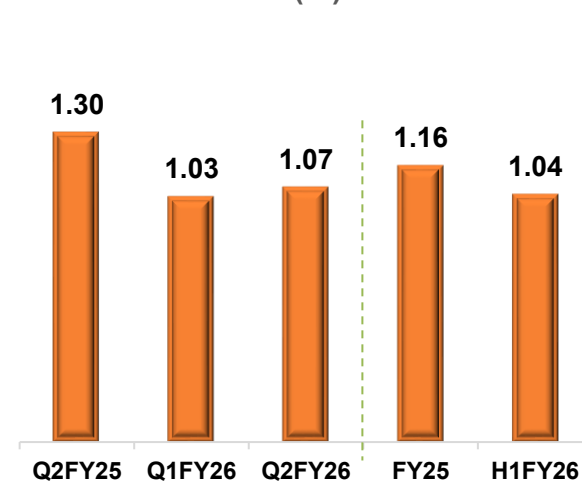
Net Interest Margin (%)



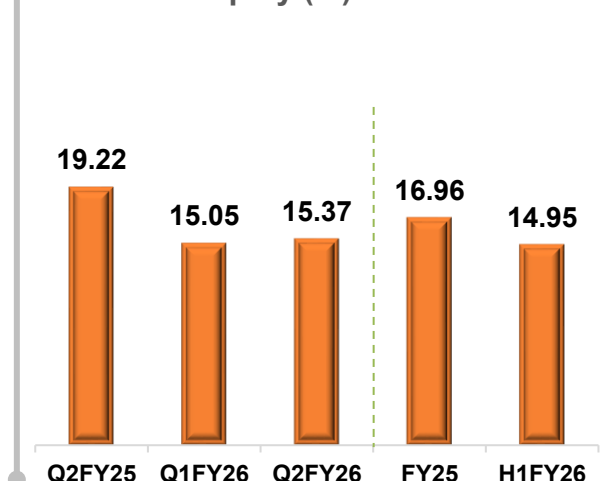
Net Profit (INR crore)



Return on Assets (%)



Return on Equity (%)



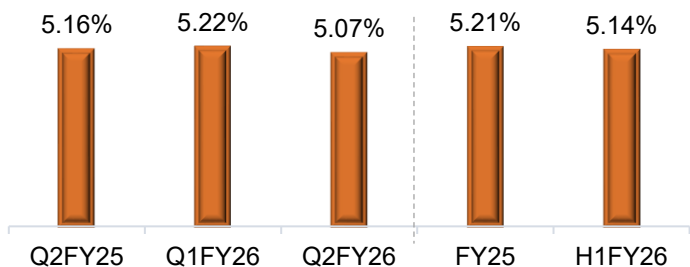


Financial Performance

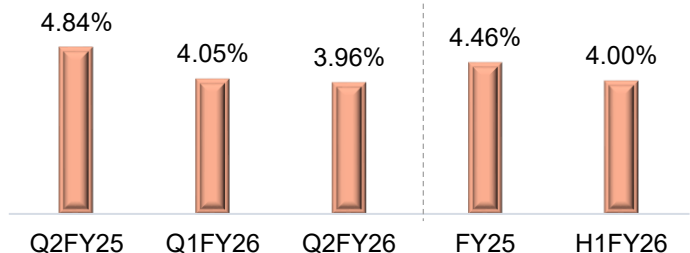
Key Ratios

Cost of Deposits

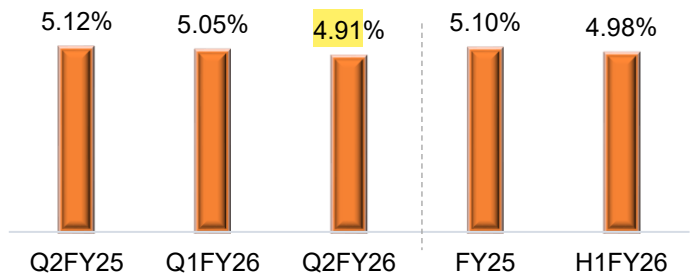
Domestic



International

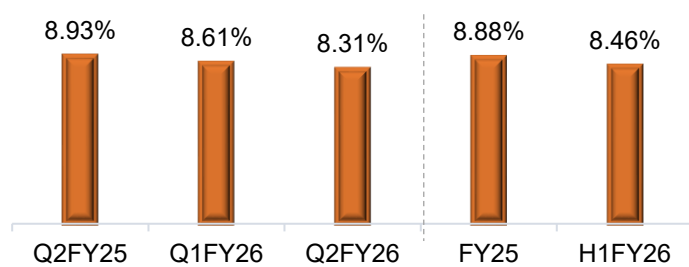


Global

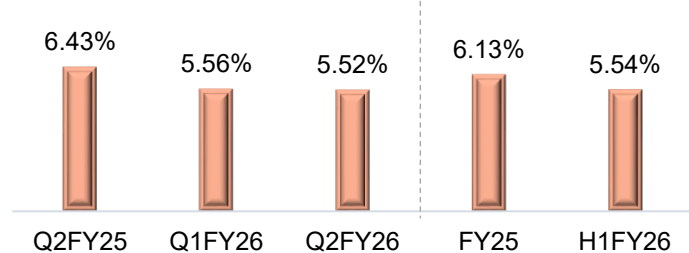


Yield on Advances

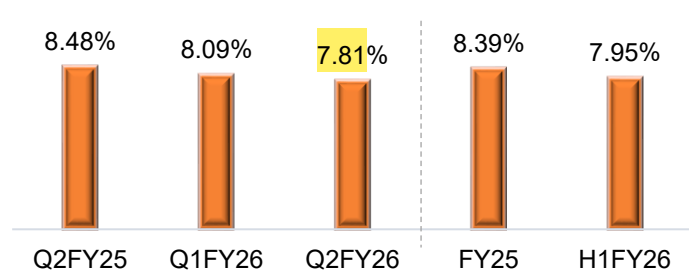
Domestic



International

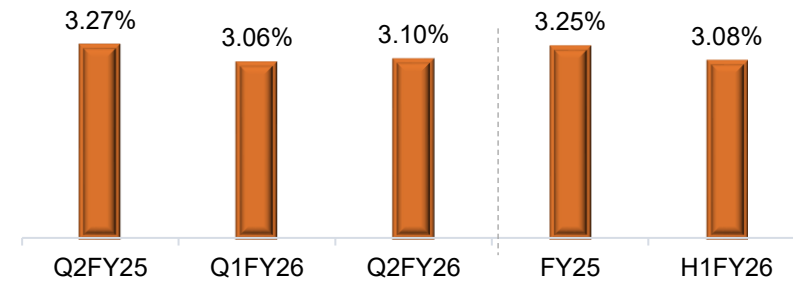


Global

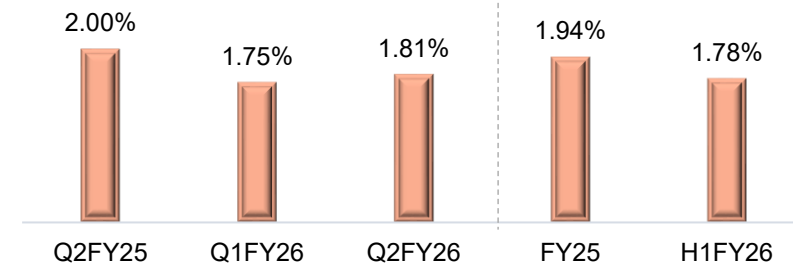


Net Interest Margin

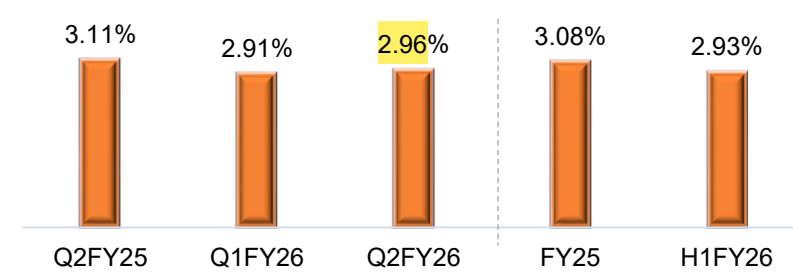
Domestic



International



Global



Operating Performance

Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26	YOY (%)		H1 FY25	H1 FY26	YOY (%)
Interest on advances	23,058	23,636	23,505	1.9		45,718	47,141	3.1
Interest on investments	6,536	6,321	6,376	-2.4		12,974	12,697	-2.1
Other Interest income	684	1,135	1,630	--		1,215	2,765	--
Total Interest Income	30,278	31,091	31,511	4.1		59,907	62,602	4.5
Interest on Deposits	16,841	17,639	17,313	2.8		33,158	34,953	5.4
Interest on borrowings	1,040	1,116	1,360	30.8		2,055	2,476	20.5
Other Interest paid	761	901	884	16.2		1457	1,785	22.5
Total Interest Expenses	18,641	19,657	19,557	4.9		36,670	39,214	6.9
Net Interest Income (NII)	11,637	11,435	11,954	2.7		23,237	23,388	0.7
Fee based Income	1,773	1,622	1,790	1.0		3,252	3,412	4.9
Treasury Income	799	2,226	1,086	35.9		1,094	3,311	--
Other Non-Interest Income	2,594	826	639	-75.4		3308	1,466	-55.7
Non- Interest Income	5,166	4,675	3,515	-32.0		7,654	8,189	7.0
Operating Income	16,803	16,109	15,469	-7.9		30,891	31,578	2.2
Operating Expenses	7,326	7,873	7,893	7.7		14,253	15,765	10.6
Operating Profit	9,477	8,236	7,576	-20.1		16,638	15,812	-5.0
Cost to Income Ratio (%)	43.60	48.87	51.02	742 bps		46.14	49.93	379 bps

Non-Interest Income

Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26	YOY (%)		H1 FY25	H1 FY26	YOY (%)
Commission, Exchange, Brokerage	765	738	807	5.5		1484	1,545	4.1
Incidental Charges	367	349	336	-8.4		684	685	0.1
Forex Income	55	47	49	-10.9		115	96	-16.5
Other Miscellaneous Income	586	488	598	2.0		969	1,086	12.1
Fee based Income	1,773	1,622	1,790	1.0		3,252	3,412	4.9
Trading Gains – Profit from Sale of Investments	550	2,016	654	18.8		714	2,669	273.9
Revaluation of Investment	142	-137	178	25.4		71	41	-42.3
Profit on Exchange Transactions	107	347	254	--		309	601	94.5
Treasury Income	799	2,226	1,086	35.9		1,094	3,311	202.7
Dividend Income	69	192	146	--		229	339	48.0
Recovery from TWO	2,525	634	493	-80.5		3,079	1,127	-63.4
Other Income	0	0	0	--		0	0	--
Other Non-Interest Income	2,594	826	639	-75.4		3,308	1,466	-55.7
Total Non-Interest Income	5,166	4,675	3,515	-32.0		7,654	8,189	7.0

Operating Expenses

Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26	YOY (%)		H1 FY25	H1 FY26	YOY (%)
Employee Cost	4,040	4,308	4,061	0.5		8,054	8,368	3.9
of which: Salaries	3,044	3,320	3,299	8.4		6,252	6,618	5.9
Provisions for employees	996	988	762	-23.5		1,802	1,750	-2.9
Other Operating Expenses	3,286	3,565	3,832	16.6		6,199	7,397	19.3
of which :								
Rent, Taxes and Lighting	465	415	511	9.8		800	926	15.7
Printing and Stationery	49	42	52	6.5		90	94	4.7
Depreciation	359	470	468	30.3		680	938	37.9
Law charges	97	139	220	--		169	359	--
Repairs and Maintenance	269	389	318	18.3		510	707	38.7
Insurance	446	547	587	31.5		940	1,134	20.6
NFS charges/Fees	109	101	106	-2.8		220	207	-5.9
Other Expenditure	1,491	1,461	1,571	5.4		2,791	3,032	8.6
Operating Expenses	7,326	7,873	7,893	7.7		14,253	15,765	10.6

Profit Position

Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26	YOY (%)	H1 FY25	H1 FY26	YOY (%)
Operating Profit	9,477	8,236	7,576	-20.1	16,638	15,812	-5.0
Total Provisions	2,336	1,967	1,232	-47.2	3,346	3,199	-4.4
of which:							
Provision for NPA & Bad Debts Written-off	1,733	1,686	883	-49.1	3,002	2,569	-14.4
Provision for Non-Performing Investment	122	-86	-171	--	-14	-256	--
Provision for Standard Advances	336	324	506	50.7	144	830	--
Other Provisions	144	43	14	-90.4	214	57	-73.4
Profit before Tax	7,141	6,270	6,343	-11.2	13,292	12,613	-5.1
Tax Provisions	1,903	1,728	1,534	-19.4	3,596	3,262	-9.3
Net Profit	5,238	4,541	4,809	-8.2	9,696	9,351	-3.6



Business Performance

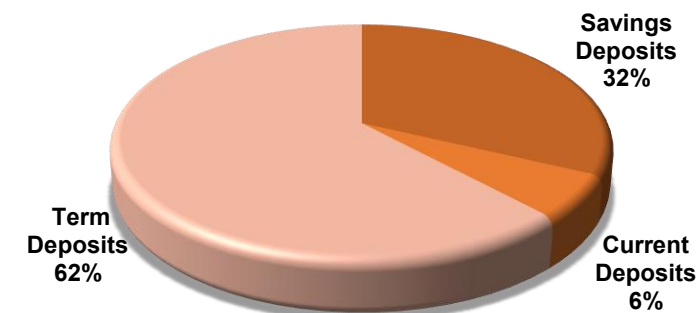
Deposits

Particulars (INR crore)	Sep'24	Sep'25	YOY (%)	Jun'25	Sep'25	QOQ (%)
Domestic CASA Deposits	4,58,425	4,88,660	6.6	4,73,637	4,88,660	3.2
Domestic Saving Deposits	3,87,468	4,08,348	5.4	4,01,582	4,08,348	1.7
Domestic Current Deposits	70,957	80,312	13.2	72,055	80,312	11.5
Term Deposits*	7,01,494	7,83,332	11.7	7,30,646	7,83,332	7.2
Retail Term Deposits	4,73,963	5,17,087	9.1	4,98,699	5,17,087	3.7
Bulk Deposits (including CD)^	2,27,531	2,66,245	17.0	2,31,947	2,66,245	14.8
Domestic Deposits	11,59,919	12,71,992	9.7	12,04,283	12,71,992	5.6
International Deposits	2,12,695	2,28,020	7.2	2,31,351	2,28,020	-1.4
Total Deposits	13,72,614	15,00,012	9.3	14,35,634	15,00,012	4.5
Domestic CASA(%)	39.52%	38.42%	(110 bps)	39.33%	38.42%	(91 bps)

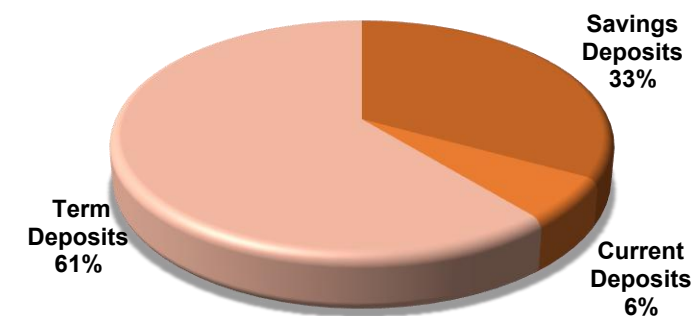
*Term Deposits includes Margin Money for Sep'24, Jun'25 & Sep'25 as per latest guidelines.

^Bulk Deposits considered INR 3 crore and above

% share in Domestic Deposits in Sep'25



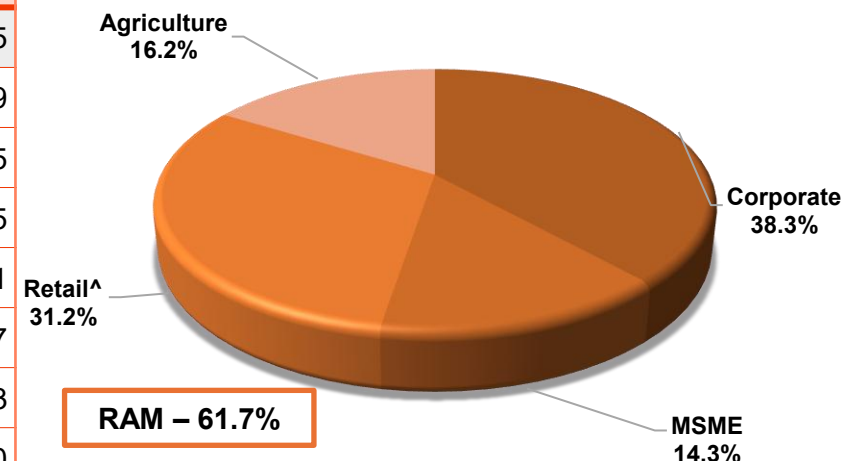
% share in Domestic Deposits in Sep'24



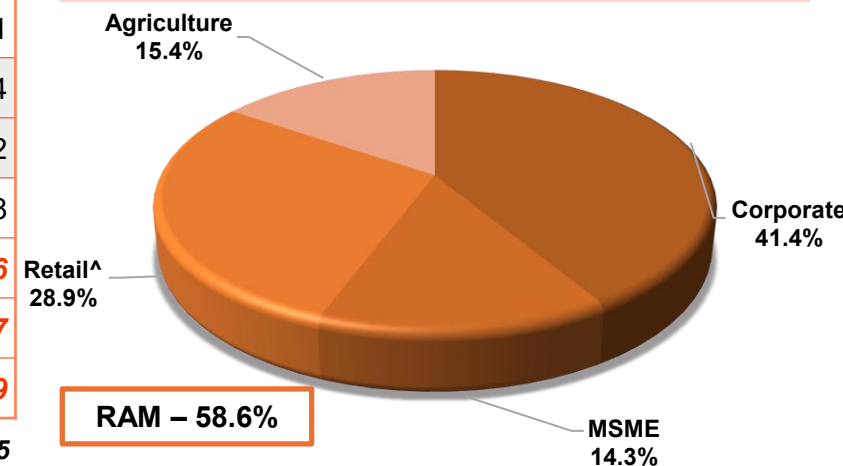
Advances

Particulars (INR crore)	Sep'24	Sep'25	YOY (%)	Jun'25	Sep'25	QOQ (%)
Retail*	2,32,311	2,73,116	17.6	2,61,479	2,73,116	4.5
Home Loans*	1,19,253	1,38,917	16.5	1,33,673	1,38,917	3.9
Auto Loans*	42,114	49,559	17.7	47,446	49,559	4.5
Mortgages Loans*	19,841	23,771	19.8	22,529	23,771	5.5
Education Loans	10,617	12,099	14.0	11,515	12,099	5.1
Personal Loans	32,062	38,039	18.6	36,690	38,039	3.7
Gold Loans	6,659	8,219	23.4	7,322	8,219	12.3
Others	1,765	2,512	42.3	2,304	2,512	9.0
Agriculture	1,44,508	1,69,703	17.4	1,61,764	1,69,703	4.9
Gold Loans	48,077	67,158	39.7	60,992	67,158	10.1
MSME*	1,26,828	1,44,401	13.9	1,35,660	1,44,401	6.4
Corporate	3,88,932	4,00,682	3.0	3,70,266	4,00,682	8.2
Others	46,304	58,603	26.6	62,195	58,603	-5.8
Gross Domestic Advances	9,38,883	10,46,506	11.5	9,91,363	10,46,506	5.6
International Gross Advances	2,04,156	2,32,341	13.8	2,15,693	2,32,341	7.7
Global Gross Advances	11,43,039	12,78,847	11.9	12,07,056	12,78,847	5.9

% share in Gross Domestic Credit in Sep'25



% share in Gross Domestic Credit in Sep'24



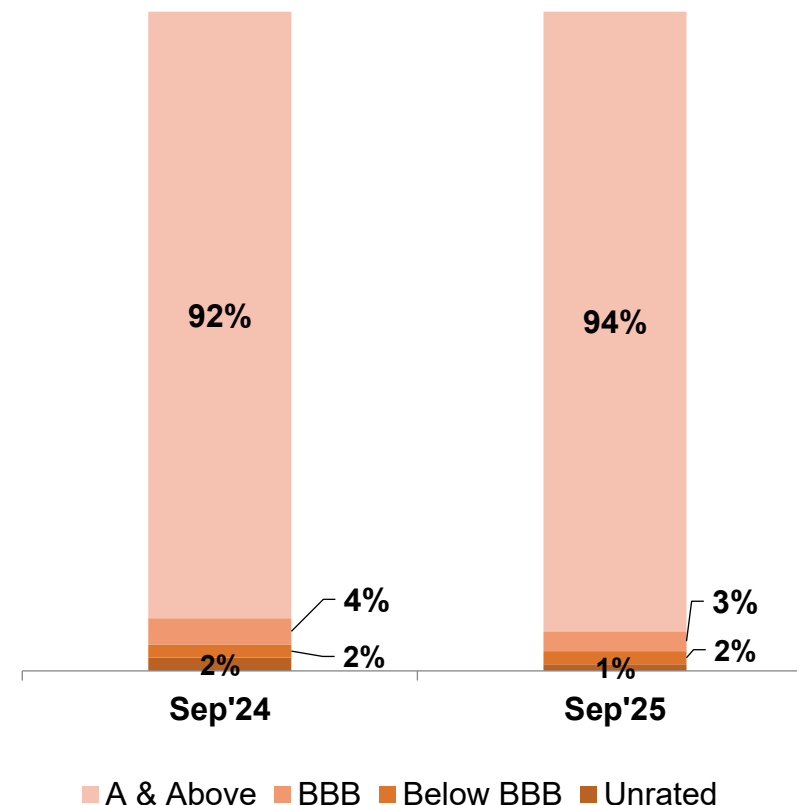
*ex-pool purchase. Retail including pool stands at INR 2,92,269 crore. MSME including pool at INR 1,49,688 crore as on 30 Sep 2025

^ Retail including Pool, Staff, LABOD & Others

Industry-wise Outstanding

Particulars (INR crore)	Sep'24		Sep'25	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,13,575	12.1	1,14,408	10.9
1. Power	58,829	6.3	63,549	6.1
2. Telecom	7,958	0.9	6,442	0.6
3. Roads & Ports	33,863	3.6	34,384	3.3
4. Other Infrastructure	12,925	1.4	10,032	1.0
Basic Metals & Metal Industry	20,832	2.2	23,308	2.2
of which				
Iron & Steel	16,078	1.7	14,780	1.4
Textiles	15,274	1.6	15,099	1.4
Petroleum	10,029	1.1	6,822	0.7
All Engineering	8,770	0.9	8,091	0.8
Food Processing	12,717	1.4	14,037	1.3
Chemicals and Chemical Products	14,495	1.5	13,020	1.2
NBFC	1,30,068	13.9	1,30,140	12.4
Other Industries / Sectors	2,28,322	24.3	2,59,610	24.8
Retail Loans	2,40,293	25.6	2,92,269	27.9
Agriculture	1,44,508	15.4	1,69,703	16.2
Gross Domestic Advances	9,38,883	100.0	10,46,506	100.0

Rating Profile



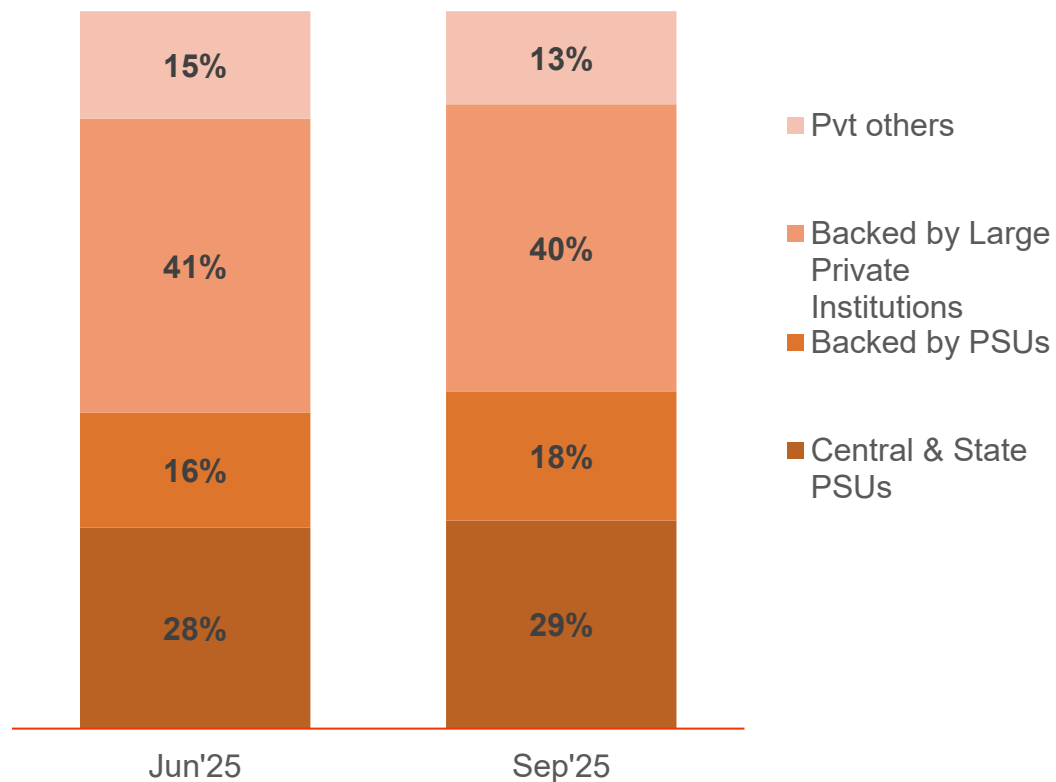
**External Rating Distribution of Domestic Advances above INR 50 Crore*

Segment wise breakup & Ratings of NBFC Standard Outstanding



बैंक ऑफ़ बड़ौदा
Bank of Baroda

NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	Jun'25		Sep'25	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,01,561	68.39	1,13,626	69.61
AA	39,545	26.63	42,658	26.13
A	5,245	3.54	5,232	3.21
BBB	1,341	0.90	1,137	0.70
BB & below^	804	0.54	575	0.35
Total	1,48,496	100	1,63,228	100

^Includes Unrated Foreign NBFC entities

*Includes advances and investments in Domestic & International Branches

Treasury Operations

Particulars (INR crore)	Sep'24	Jun'25	Sep'25
Domestic Investments	3,60,244	3,59,734	3,72,290
of which SLR	3,00,180	2,96,270	3,08,547
Non SLR	60,064	63,464	63,743
Held To Maturity (HTM)	2,72,872	2,56,877	2,64,665
Available For Sale (AFS)	74,224	87,143	73,646
Fair Value Through Profit and Loss (FVTPL)	8,678	10,782	28,889
Subsidiaries/Joint Ventures/ RRB's (Domestic)	4,470	4,932	5,090
International Investments	15,732	15,317	17,342
Global Investments	3,75,976	3,75,051	3,89,632

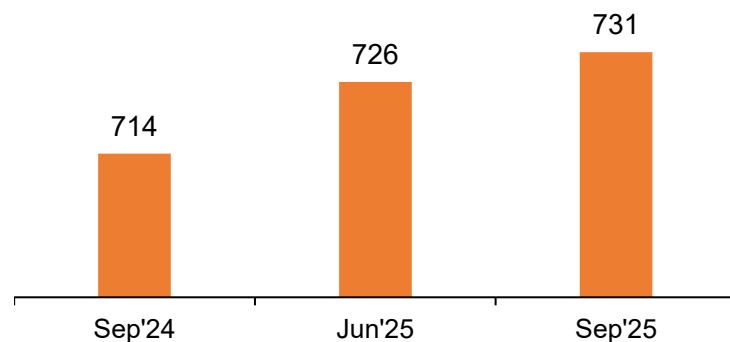
- Domestic investment book comprises of 71.09% in HTM; 19.78% in AFS; 7.76% in FVTPL and 1.37% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Sep 30, 2025 was at 24.81%.

Modified Duration			
Particulars	Sep'24	Jun'25	Sep'25
AFS	3.10	3.01	2.85
HTM	4.23	4.15	4.24
FVTPL	2.21	4.16	5.66
Total Investment	3.97	3.88	4.05

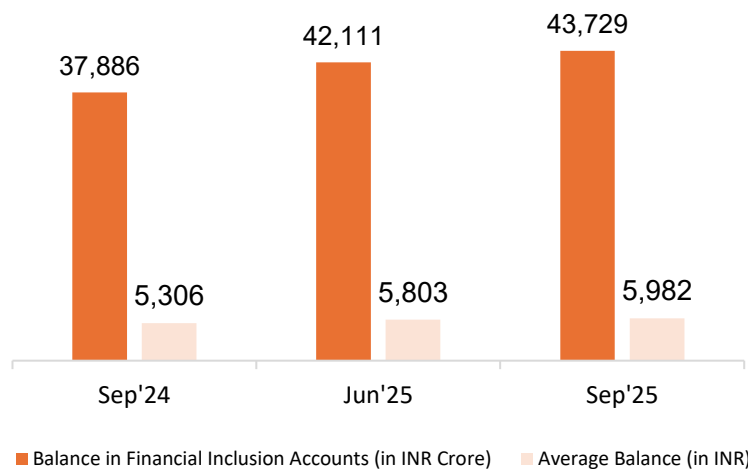
Yield on Investment			
Particulars	Sep'24	Jun'25	Sep'25
Domestic	7.11%	6.93%	6.84%
International	5.46%	4.91%	4.73%
Global	6.99%	6.88%	6.77%

Financial Inclusion

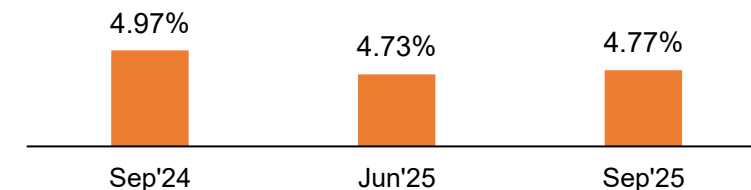
**Total Financial Inclusion Accounts
(in Lakh)**



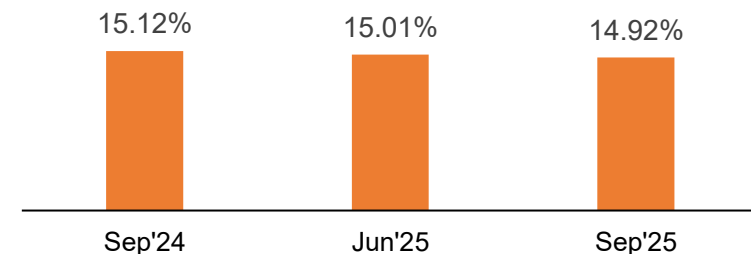
Balance /Avg Balance in FI accounts



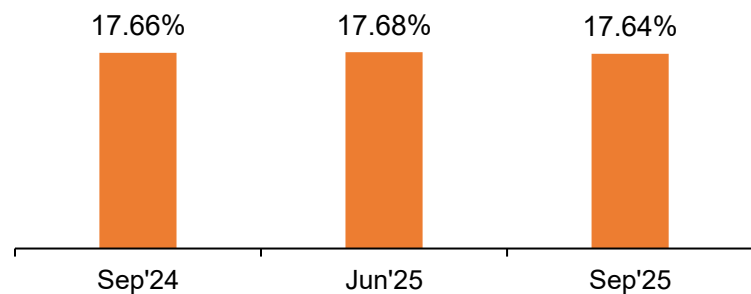
Zero Balance Accounts (%)



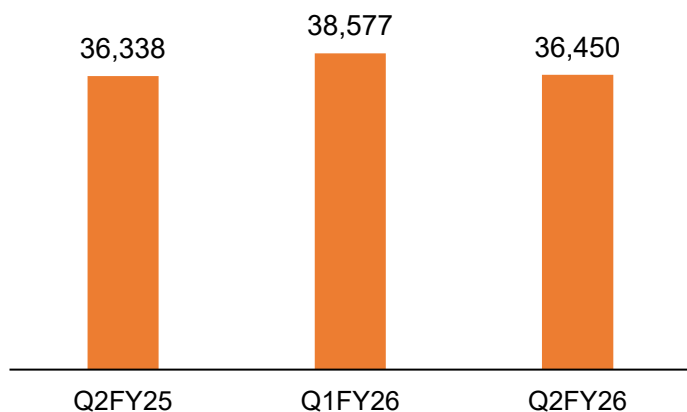
Market Share* of BOB in PMJDY Accounts (%)



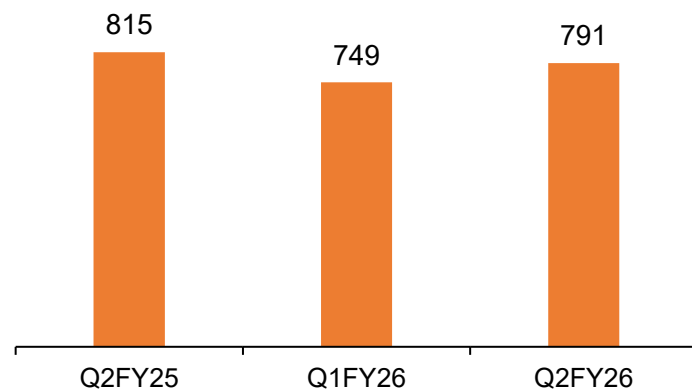
Market Share* of BOB in PMJDY Deposits (%)



Transactions – By Amount (in INR crore)



**No of Transactions Through Business
Correspondents (in lakhs)**



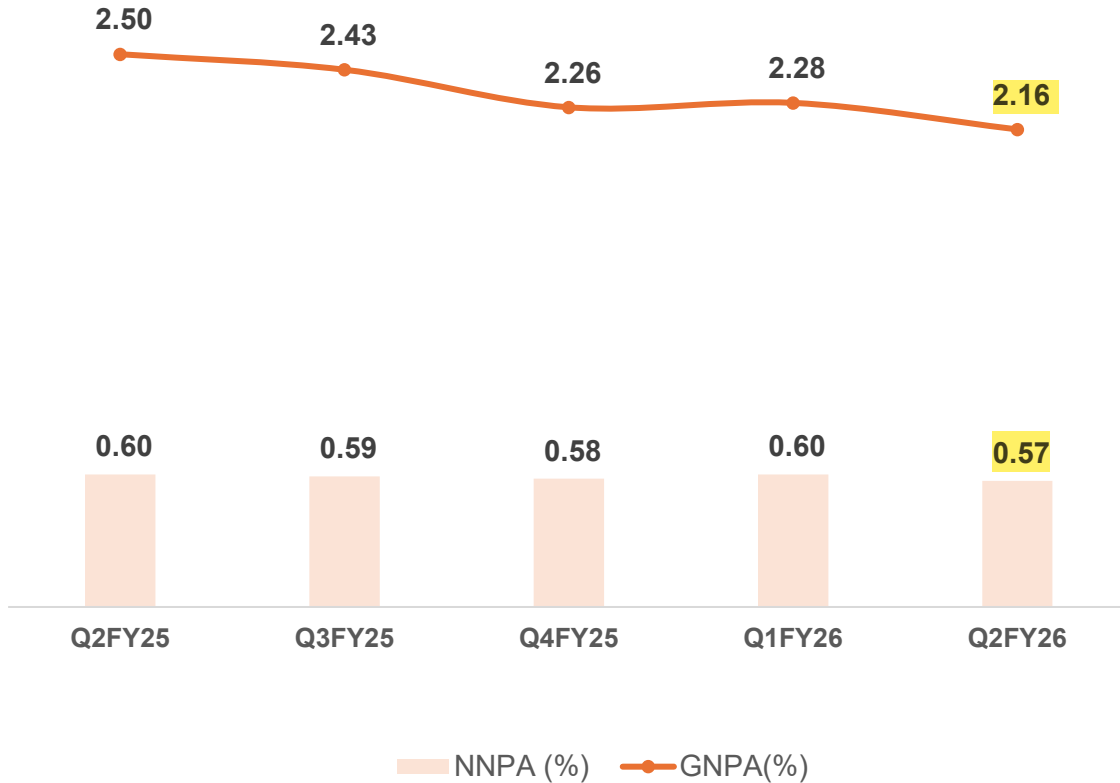
In Q2FY26, Bank's 88 FLC centres across the country conducted -2,496- meetings/camps to educate -1,00,657- people. Further, our 67 RSETIs have trained -18,368- youth through 628 training programmes



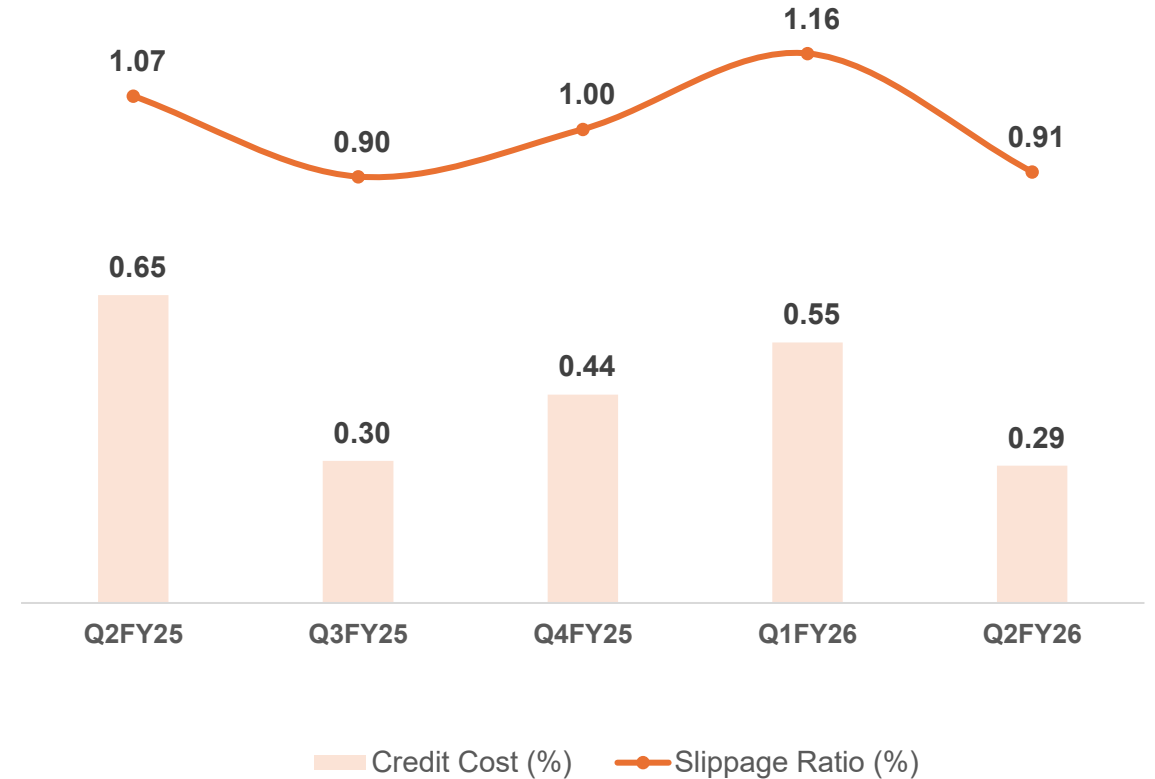
Asset Quality

Strong Asset Quality

Gross NPA & Net NPA



Slippage Ratio & Credit Cost



Movement of NPAs

Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26	H1 FY25	H1 FY26
A. Opening Balance	30,873	27,835	27,572	31,834	27,835
B. Additions	3,110	3,686	3,064	5,297	6,062
Out of which, Fresh Slippages	2,788	3,476	2,669	4,768	5,390
C. Reductions	5,432	3,950	3,036	8,580	6,297
Recovery	960	750	991	1,777	1,707
Upgradation	877	810	906	883	1,056
Cash Recovery + Upgradation	1,837	1,560	1,897	2,660	2,763
Write-Offs	3,592	2,116	1,135	5,914	3,274
Other Adju/ Exchange difference	3	273	4	6	259
Closing Balance (Gross NPA)	28,551	27,572	27,600	28,551	27,600
Net NPA	6,764	7,158	7,141	6,764	7,141
Recovery in TWO*	2,525	634	493	3,079	1,127
Total Recovery (NPA + TWO)	4,362	2,194	2,390	5,739	3,890
Slippage Ratio (%)	1.07	1.16	0.91	0.90	0.90
Credit cost (%)	0.65	0.55	0.29	0.55	0.42
Gross NPA Ratio (%)	2.50	2.28	2.16	2.50	2.16
Net NPA Ratio (%)	0.60	0.60	0.57	0.60	0.57
Provision Coverage Ratio (Including TWO) (%)	93.61	93.18	93.21	93.61	93.21
Provision Coverage Ratio (Excluding TWO) (%)	76.31	74.04	74.13	76.31	74.13

Sectoral & Industry wise Contribution of NPAs

Sector-wise NPA			
Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26
Corporate	623	55	1
MSME	10,974	10,619	10,218
Retail	4,181	5,224	5,500
Agriculture	7,666	7,876	8,179
Others	91	107	102
Total Domestic	23,535	23,882	24,000
International	5,016	3,690	3,600
Global	28,551	27,572	27,600

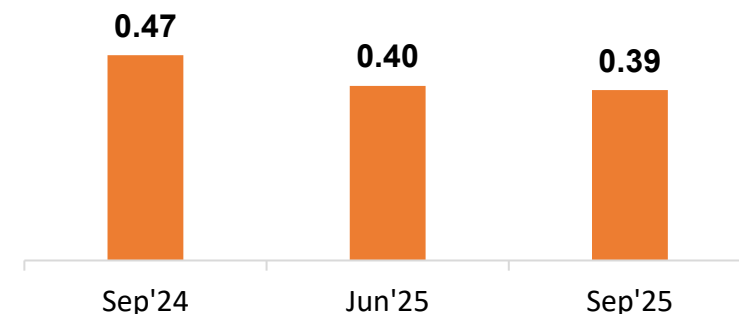
Industry-wise NPA			
Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26
Infrastructure of which	68	65	25
1. Power	2	2	2
2. Telecom	2	1	1
3. Roads & Ports	47	10	9
4. Other Infrastructure	17	48	13
Basic Metals & Metal Industry	400	392	356
of which			
Iron & Steel	251	188	167
Textiles	782	715	646
Petroleum & Petrochemicals	1	0	0
All Engineering	438	334	249
Food Processing	679	464	496
Chemicals and Chemical Products	141	121	98

Asset Quality : Sectoral Fresh Slippages

Fresh Slippages					
Particulars (INR crore)	Q2 FY25	Q1 FY26	Q2 FY26	H1 FY25	H1 FY26
Corporate	57	0	1	105	1
MSME	1,156	1,228	986	1,989	1,875
Retail	817	995	833	1,392	1,535
Agriculture	737	725	834	1,260	1,438
Others	6	14	15	8	21
Total Domestic	2,773	2,962	2,669	4,754	4,870
International	15	514	0	14	520
Global	2,788	3,476	2,669	4,768	5,390

The GNPA ratio for Housing loans (ex-pool) is 1.16%, Auto loans (ex- pool) is 1.77%; Personal loans is 4.81% ; Retail Gold loan is 0.66% as of Sep 2025.

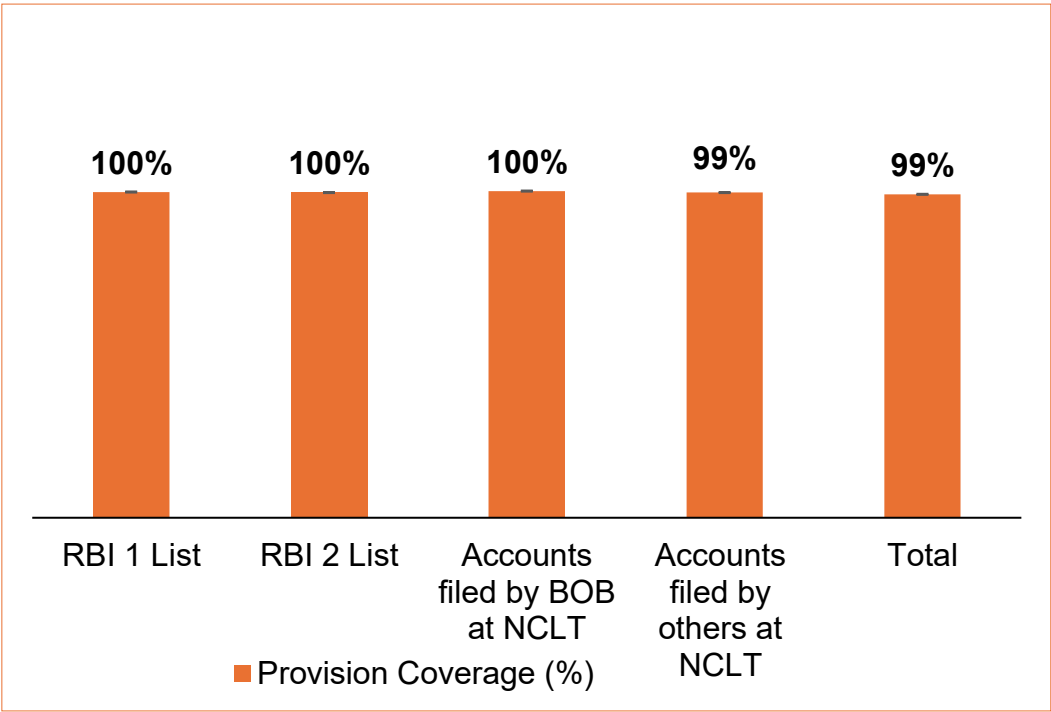
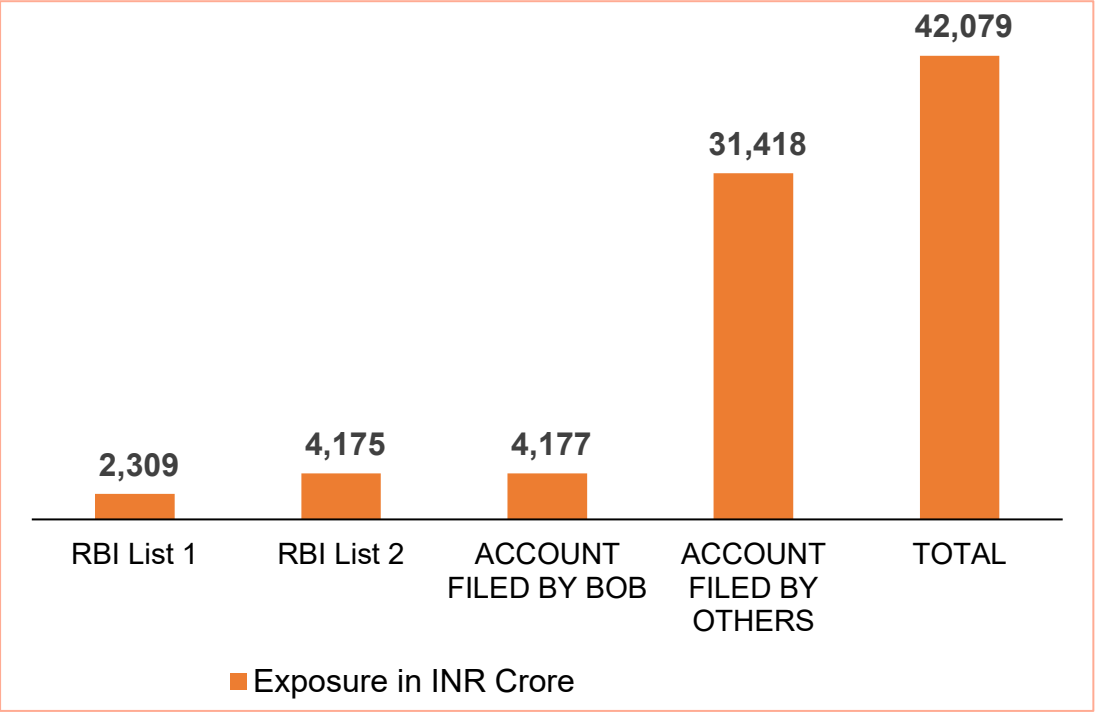
CRILC o/s SMA1 and SMA 2 (%)



SMA1 and SMA2 as a per cent of Standard advances
(Accounts with outstanding above INR 5 crore CRILC data.)

Collection efficiency (excluding Agriculture) stands at 98.6% as of Sep 2025.

Exposure to NCLT Accounts

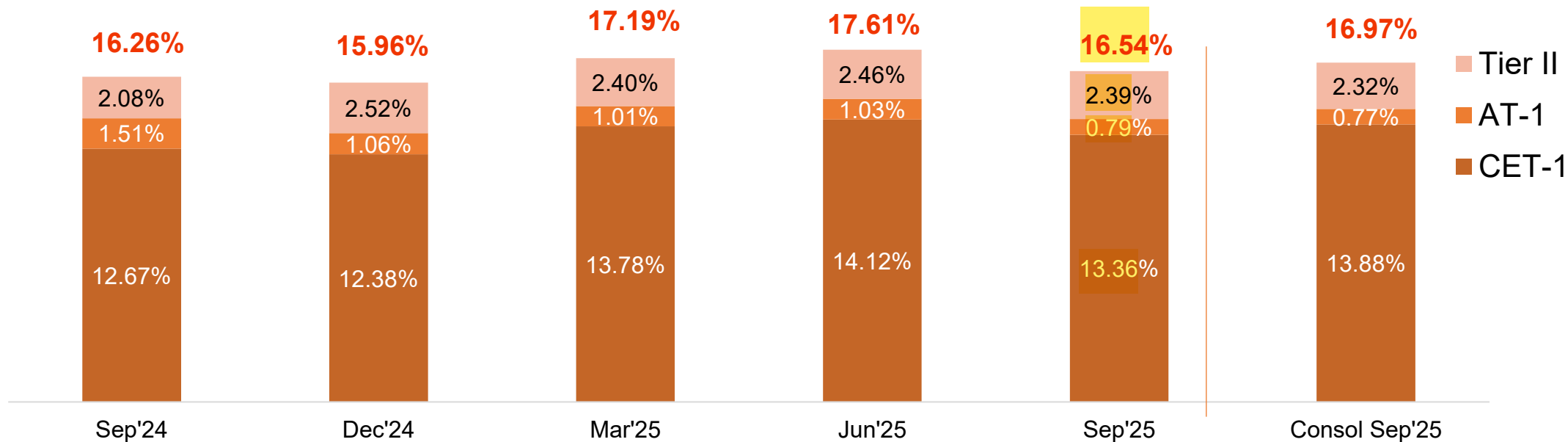


Provision Coverage Ratio under NCLT accounts is 99.71%



Capital Adequacy

Capital Adequacy



Particulars (INR crore)	Sep'24	Jun'25	Sep'25	Sep'25 (Consolidated)
Common Equity Tier I Capital (CET 1)	1,04,203	1,21,215	1,21,166	1,30,576
Tier I Capital	1,16,558	1,30,088	1,28,294	1,37,804
Tier II Capital	17,133	21,169	21,649	21,860
Total Capital	1,33,691	1,51,257	1,49,942	1,59,664

- Healthy LCR of 121% (approx.)
- Adjusted for H1FY26 Profits, CET-1 would have been 14.18% and CRAR 17.36%



Sustainability Initiatives

Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has entered into an **MOU with IREDA for collaboration in areas of Co-Lending/Co-origination for Renewable Energy Projects as well as Loan Syndication and Underwriting.**

Bank has identified **"Infra Power – Renewable Energy" as the "Champion Sector"** and the outstanding in **renewable energy projects funded under Corporate Credit segment is INR 23,757 crore.**

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

As on September 2025, Bank has extended loans to - **4,00,664- SHGs with total outstanding amount of INR 14,194 crores.**

Efficiency & Green Initiatives

-250- Bank's branches on lease premises (1.75 MW in total) in rural/semi urban areas are being run on Solar Energy. **Approx. 5546 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

86 Bank's owned Buildings have Solar Panels installed in their premises (total capacity of 1.87 MW). The solar installation area covering approx. 1,20,350 Sq. ft and **reducing 1781 Tones of Carbon Dioxide Emission.**

3.3 kilo-watt Solar Gazebo installed at BOB Forest, BST Building.

We have installed **-04- units of Air X devices** each with 50 Litres capacity at BOB Forest thus, capable of capturing 100 Kgs of CO₂ & producing equivalent Oxygen annually.

IGBC Green Building certification in **-04- of Bank's owned buildings**

All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy, with the help of a Solar Tree, thereby adopting renewable energy sources

Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

Waterless Urinals are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water a year

Bank has set up **rain water harvesting system** in **-18- Administrative Buildings.**

All domestic branches have **LED lights installed** in the premises for **energy conservation**

Recycled water is being used in washrooms of Corporate Office Building

More than 1300 water efficient taps have been installed towards **commitment of reduction in water wastage**

Introduced **recycled paper for office use.** Pilot project started

Bank is **creating awareness** among staff for prudent use of electricity

Implementation of No SUP (Single Use Plastic) usage at Bank's offices PAN India.

Initiated the process of phased removal of Diesel Generator (DG) sets from Branches/Offices where the requirement is not justified. With this, Bank can reduce Air Emissions like Sox, Nox & Particular matters therein causing Air pollution

Governance Frameworks

- The Bank is a pioneer Public Sector Bank to launch its well documented '**Code of Ethics**' which is based on **Stakeholder Centric Approach** resting on our Five Pillars-



- Updated **Code of Ethics Version 2.0/2025** was launched on 01st April 2025.
- The Bank takes various initiatives to cascade the code of ethics and strengthen the ethical culture in the Bank.



- To oversee and drive the CSR, ESG, and Sustainability Agenda, the Bank has a "**CSR and Sustainability Committee of the Board**" which consists of MD & CEO, all Executive Directors and two Non-Executive Directors.
- Under the CSR & Sustainability Committee of the Board, the Bank has a multidisciplinary "**Core CSR and Sustainability Committee**" which is also designated as "**Green Cell**" in implementing the Bank's ESG, Sustainability and Climate Risk initiatives across all of its functions.

Sustainability Initiatives....3/5

Implemented Green Finance Framework in March 2024 for:

- Raising Green Deposits and facilitating the flow of Credit for the Green Activities.
- Defining criteria(s) for Channelization of Credit to the Green Activities.
- Specifying nine Eligible Sectors for financing of proceeds raised through the Green Deposits, in line with the RBI's guidelines.

Unveiling of bob Forest

- A 6000sq.ft green oasis developed at Corporate office, BKC, Mumbai.
- Inaugurated on August 15, 2025; by our MD & CEO
- An Urban Forestry Initiative transforming unused land into a self-sustaining ecosystem for a greener future.
- Promoting biodiversity, cleaner air and reflects the Bank's commitment to responsible growth and a greener future.

ESG Risk Rating

- ESG Rating: Bank categorized as 'Strong' by ESGRisk.ai (Acuite Group).
- Overall ESG Score Improvement (updated on July 11, 2025).
- Reflects proactive management of material ESG risks.
- Supported by a robust risk management framework.

Green Deposits

- Mobilized ₹ 1,513.31 Cr. of Green Deposits as on September 30, 2025.
- Deployed the entire Green Deposits proceeds i.e., ₹ 1,513.31 Cr. in the renewable energy and clean transportation sectors as on September 30, 2025.



Bank's Special Initiatives



bob Bhoomi Rupay select Debit Card - crafted by using recycled PVC (rPVC)- Protecting Mother Earth



bob insight Braille Debit card - for visually impaired customers- fostering inclusion.

Bank's 118th Foundation Day 2025

- The Bank's 118th Foundation Day 2025 was observed on July 20, 2025, with the theme 'Trust Empowered by Innovation' focusing on digital transformation, financial inclusion and sustainability.
- Under sustainability, the following 02 new products have been launched by the Bank:
 - **bob MSE Spice-** To finance brownfield projects undertaken by MSEs for upgrading/expanding the existing Circular Economy (CE) projects for promoting/facilitating CE principles.
 - **bob Green Wheels-** To provide financial assistance for purchasing of Electric Vehicles (EVs) under retail segment.
- The Bank has spent approx. ₹ 11.92 Cr. on various activities for community services under Baroda Anubhooti, an employee engagement program covering the following activities, amongst others:

- Tree Plantation Drives
- Installation of Solar Lights
- Blood Donation Drives
- Donation of Books/School Bags/ Stationary Items to School Children
- Donations of Water Filter / Purifiers

Initiatives for ESG and Climate Risk Management

Sustainability Information and Disclosures

- The Bank has published its BRSR Report for FY 2024-25.
- Third-Party Impact Assessment and Verification Reports of the Green Deposits Proceeds (as on March 31, 2025) detailing Net GHG Emissions Avoided of $\approx 4,20,369.02 \text{ tCO}_2\text{eq}$.

Strategy

- Invested ₹3,227.62 Cr. in Sovereign Green Bonds as of September 30, 2025.
- Updated version of the Essential Course on ESG launched in Baroda Gurukul (Bank's LMS).
- Undertaken collaboration with PCAF for assessment of financed emission and SIDBI for green financing in MSME segment.

Metrics and Targets

- Target for Net Zero emissions by 2057.
- Scope 1 & 2 emissions reduced by 22.52% (from 2.22 lakh tCO_2e in FY24 to 1.72 lakh tCO_2e in FY25) against the 40% reduction target by 2029 (base year FY24).
- Renewable Energy financing achieved: 30% of total energy sector (target: 50% by 2029).
- Employee training completed: 41.87% (ESG) and 37.16% (Climate Risk) (target: 100% by 2027).



Rationale of the Initiatives

- To integrate ESG factors in the core business strategy of the Bank and lay focuses on ESG performance across operations, value chain and stakeholders.
- To foster green finance portfolio of the Bank & its supported projects and equip the Bank's employees with essential skills to effectively manage ESG risks and leverage opportunities.
- To demonstrate the Bank's commitment to mitigate climate change impacts and reduce its carbon footprint in alignment with the Country's climate action goals.

Undertaking Compulsory Local Community Service / Social Activity

To commemorate the Bank's 118th Foundation Day, all Branches and Offices undertook compulsory local community service activities, reaffirming the Bank's commitment to social change and community upliftment. Key initiatives included tree plantation drives, blood donation camps, donations of water purifiers and coolers to schools/orphanages/old age homes, distribution of books and stationery to school children, and installation of solar lights.



Installation of Water Purifier at Deaf & Dumb School



Tree Plantation drive

'Listen. Learn. Lead.' – L3 Motivational Speaker Series

In line with our ongoing commitment to cultivating a motivated, self-driven and resilient workforce, the Bank launched the 'Listen. Learn. Lead.' – L3 Motivational Speaker Series for all employees of the Bank.

This series is designed to inspire, energize and empower employees through sessions conducted by eminent internal and external speakers on themes such as leadership, mental wellbeing, resilience, career growth and work-life balance.



Inter Zonal Sports & Cultural Tournaments

Under the aegis of 'Baroda Anubhuti' Program, the Bank is conducting the Inter Zonal Sports & Cultural Tournament for our employees on a pan-India basis.

The aim is to promote teamwork, camaraderie & mutual respect among the staff members, thereby enhancing their overall experience & engagement level.

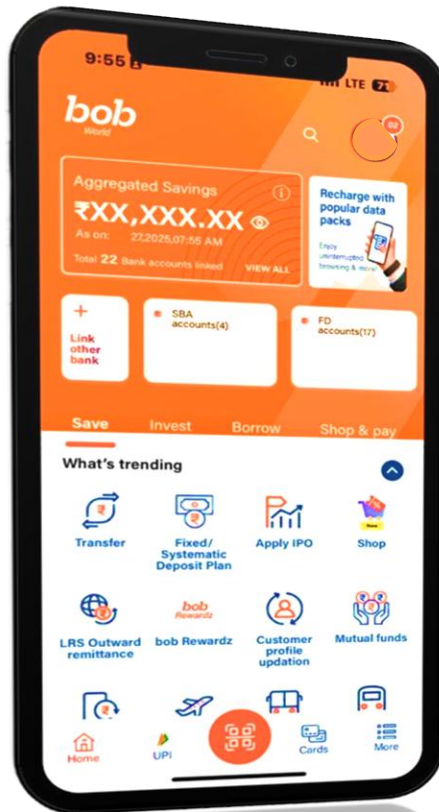




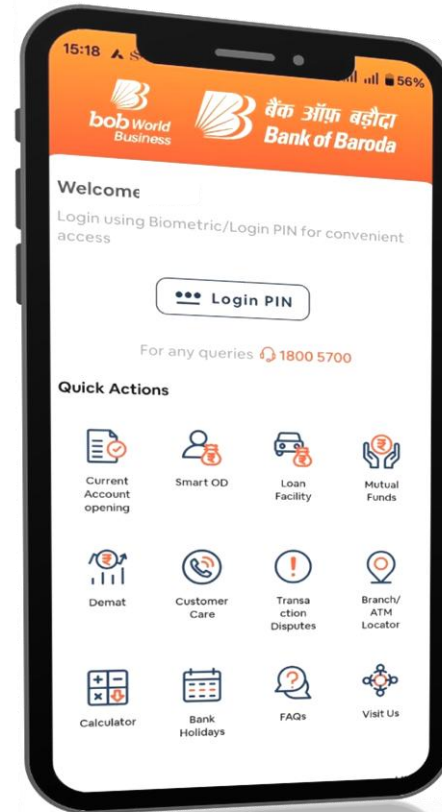
Digital Banking

Innovate - Integrate - Inspire

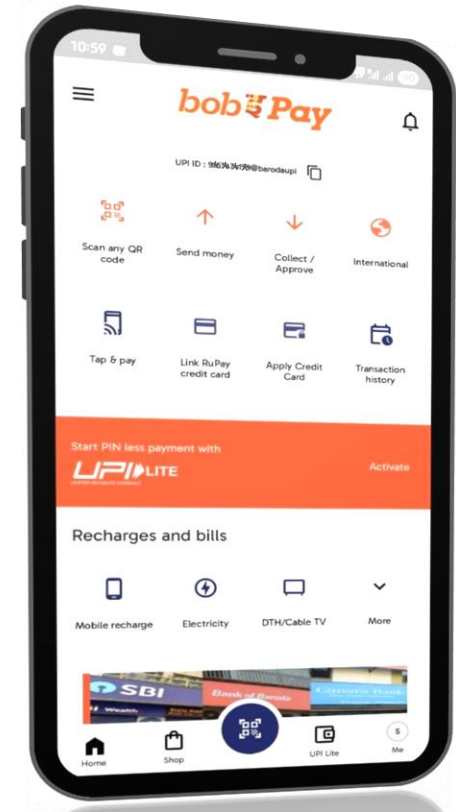
bob World



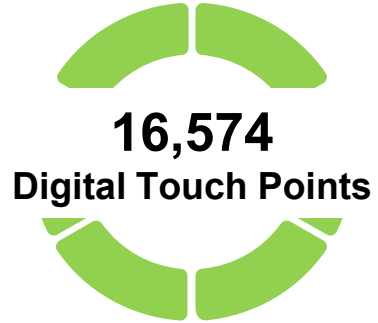
bob World Business



bob इ Pay



Leveraging Digital Infrastructure



9,497

ATMs

5,041

Self Service
Passbook
Kiosks (SSPB)

1,960

Cash
Recyclers
(CR)

10

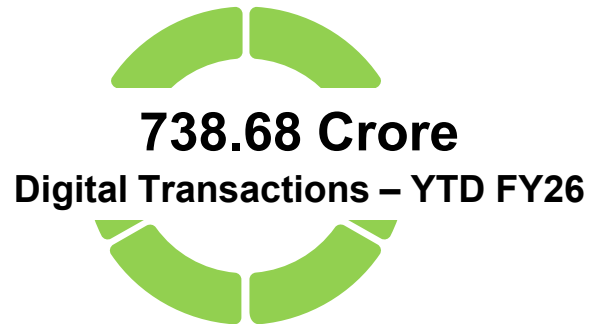
Phygital
Branches

18

Digital
Banking Units
(DBU)

48

Digital Service
Outlets (DSO)



96%

Transactions done
digitally

99%

New SHG Acquisition
(Digitally)

92%

New SA acquisition
(Digitally)

92%

New CA acquisition
(Digitally)

2nd

Rank in Debit Card
Issuance

Sept'25

Source: RBI

3rd

Rank in IMPS
Beneficiary

Sept'25

Source: NPCI

3rd

Rank in UPI
remittance

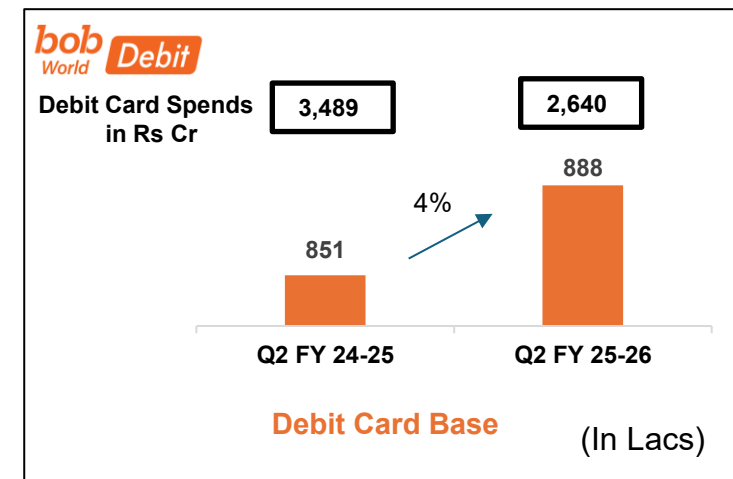
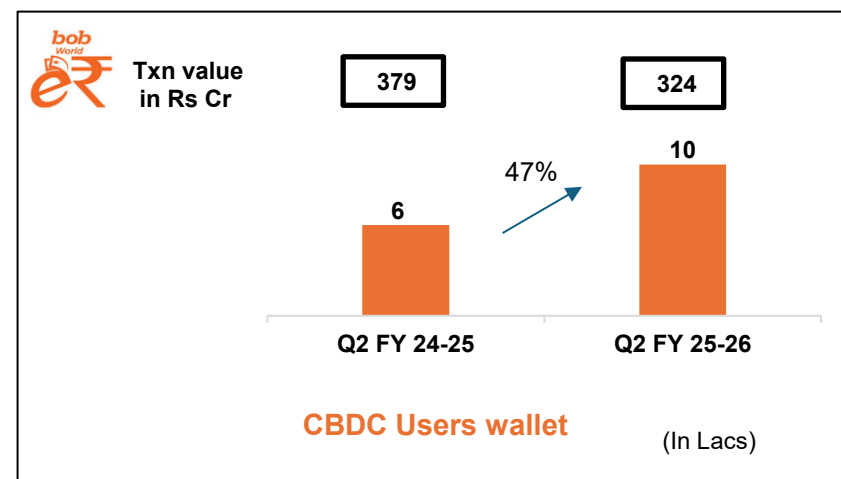
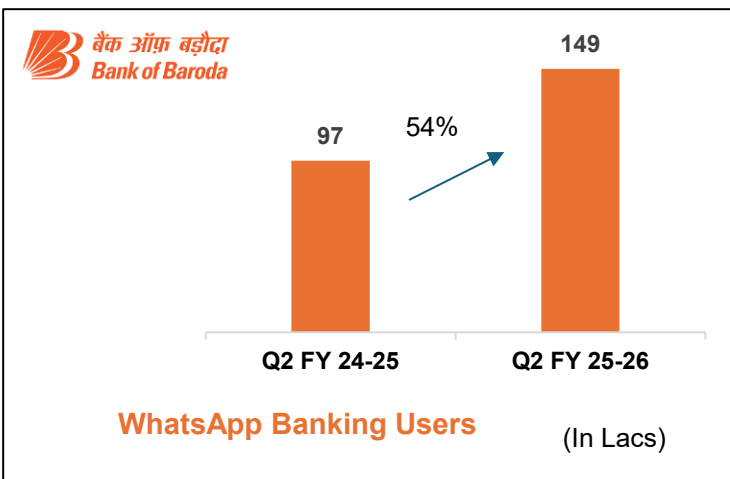
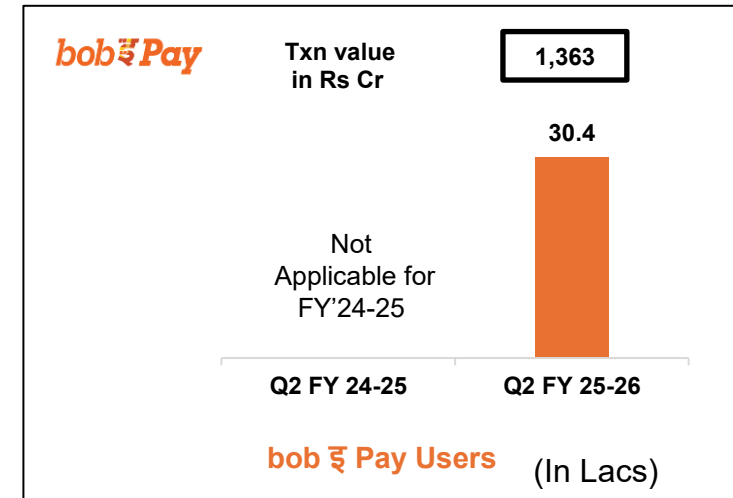
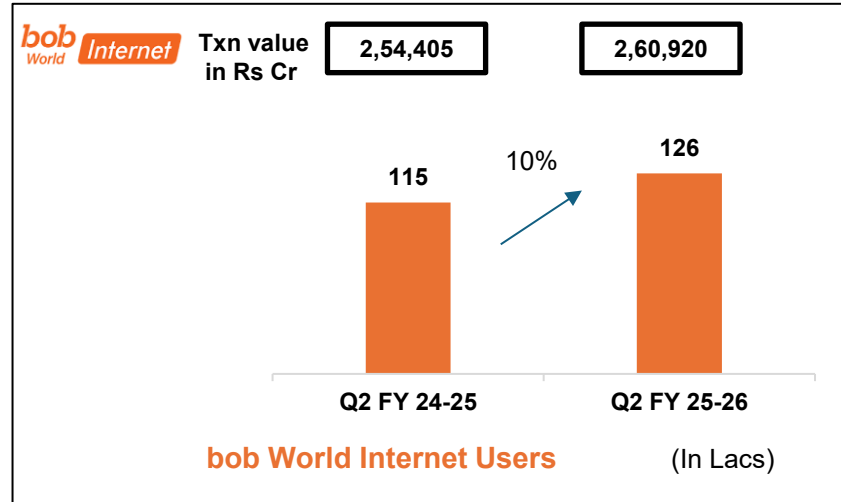
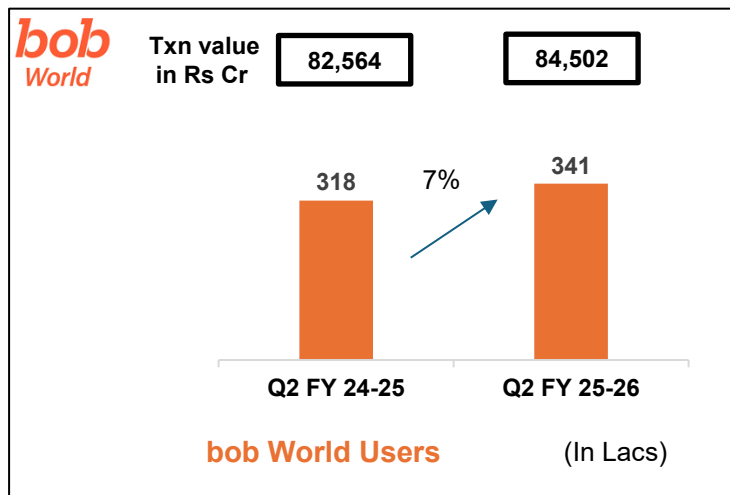
Sept'25

Source: NPCI

Channels & Products

(Q2 FY'2024-25 vs Q2 FY'2025-26)

Customers Onboarded on Digital Channels : 41 Lac users
(During Q2 FY 2025-26)

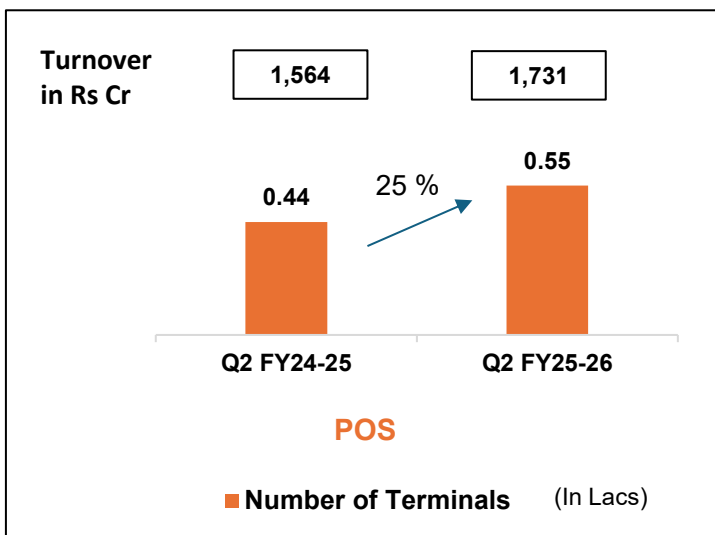


Accelerating Digital Growth....2/2

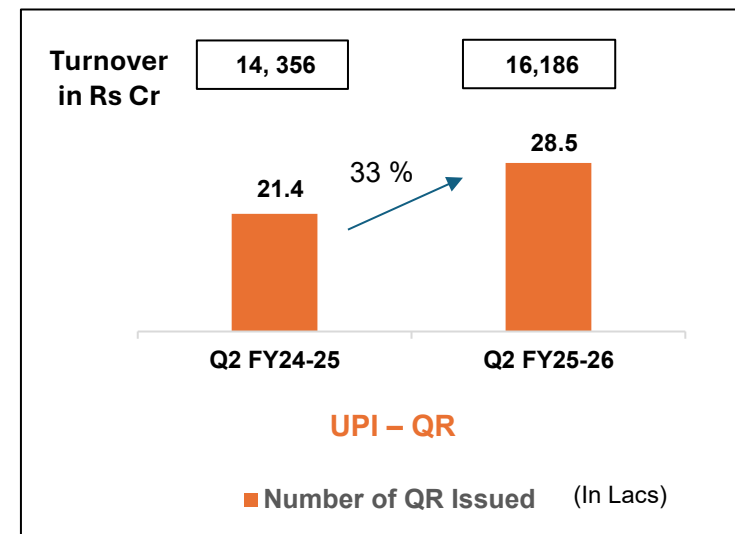
Merchant Ecosystem

Merchant Acquisition : 2.05 Lac Merchants
(During Q2 FY 2025-26)

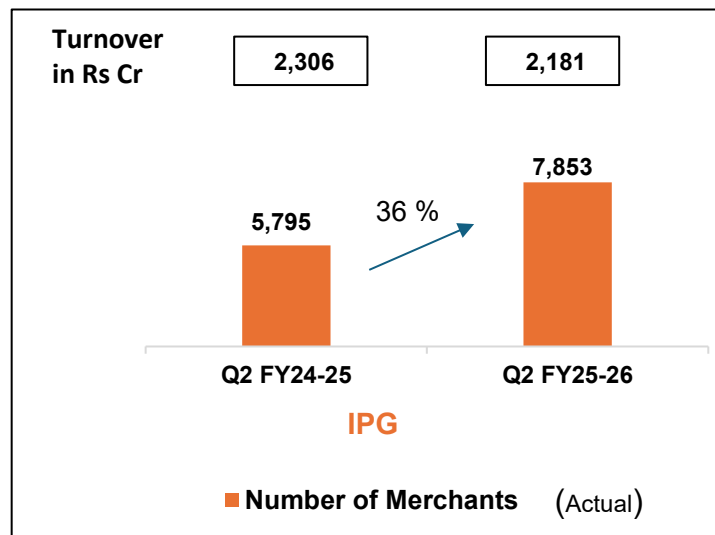
Point of Sale



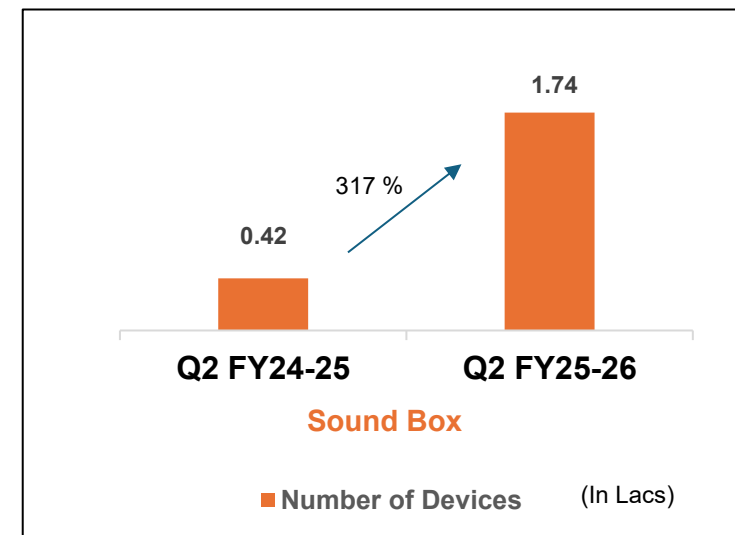
UPI – QR



Internet Payment Gateway



Sound Box



Accelerating Digital Lending

Digital Retail Products : 7

Retail Products



Personal Loan



Auto Loan



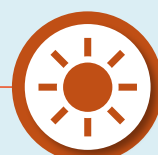
Education Loan



Home Loan
Top Up



Pension Loan



Solar Roof Top



Two-Wheeler
Loan

Digital MSME Products : 6

MSME Products



MSME Loan



MSME Renewal



Digital Mudra



Co-Lending



Smart OD



GST Sahay

Digital Agri Products : 4

Agri Products



Gold Loan



Digital KCC



KCC for
Animal Husbandry

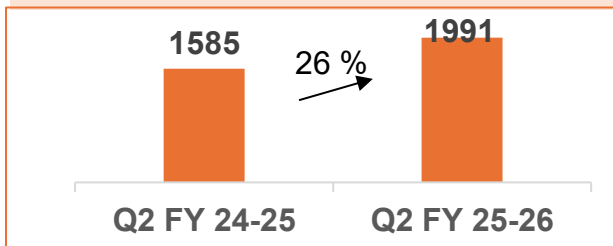


Tractor Loan

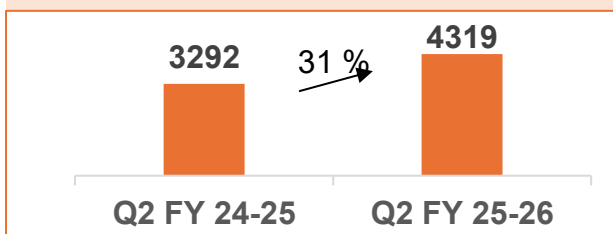
Digital Sanctions -

Q2 FY'24-25	Q2 FY'25-26
₹ 4,885 Cr.	₹ 7,870 Cr.

Retail Digital Sanctions (Value in Cr.)



MSME Digital Sanctions (Value in Cr.)



Agri Digital Sanctions (Value in Cr.)





Consolidated Financials



IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding – 64.99%)

- ❑ AUM was recorded at Rs 32,825 crs as on Sep 30, 2025 against Rs 29,962 crs on Sep 30, 2024 a YOY growth of 9.60% .
- ❑ Gross premium income increased to Rs 3,476 crs for H1 FY26 against Rs 3,162 crs for H1 FY25, YOY increase of 9.93%
- ❑ New Business Gross written premium increase to Rs 1,627 crs for H1 FY 26 against Rs 1,366 crs for H1 FY25 . YOY increase of 19.10%.
- ❑ New Business Gross Written premium ranking maintained at 12th in H1 FY26 in line with H1 FY25 among private peers.
- ❑ Market share amongst Private Insurers stands at 1.7% for H1 FY26 as against 1.5% for H1 FY25 (Individual NB APE terms).

Note: APE : Annualized premium Equivalent



Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ AAUM as on Sep 30, 2025 stands at Rs 55,596 crs over Rs 49,096 crs as on Sep 30, 2024. AAUM has risen 13.00% YOY.
- ❑ Gross Revenue increased to Rs 119.45 crs for H1 FY 26 from Rs 84.26 crs for H1 FY25 .YOY growth of 42.00% .
- ❑ Net profit after tax increased to Rs 44.81 crs for H1 FY26 from Rs 16.73 crs for H1 FY25 . YOY growth of 168.00%
- ❑ AMC Launched two new funds during the H1 FY25. These include – Gold ETF fund of fund and business conglomerate fund. Collectively these two funds mobilized Rs 781 crs from 29,151 investors

Note : AAUM –Average Asset Under Management



BOBCARD Limited (Subsidiary Holding – 100%)

- ❑ Number of active Cards stood at 30.73 lacs as on Sep 30, 2025 against 28.09 lacs as on Sep 30, 2024. YOY growth of 9.40%
- ❑ Card Spends for H1 FY26 increased to Rs 19,652 crs from Rs 17,141 crs in H1 FY25. YOY growth of 14.65%
- ❑ ANR increased to Rs 6,257 crs for H1 FY26 against Rs 5,346 crs for H1 FY25. YOY growth of 17.04%.
- ❑ ENR increased to Rs 6,448 crs for H1 FY26 against Rs 5,587 crs for H1 FY25. YOY growth of 15.41%.
- ❑ Net profit stands at Rs 23.22 crs for H1 FY26 against Rs 25.54 crs in H1 FY25, YOY decrease of 9.08%.

Note : ANR –Average Net Receivable, ENR – End Net receivable



BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ Broking revenue increased to Rs 12.84 crs in H1 FY26 from Rs 10.41 crs for H1 FY25. YOY growth of 23.34%.
- ❑ Revenue from Investment Banking division stood at Rs. 2.69 crs in H1 FY26 against Rs 11.47 crs for H1 FY25.
- ❑ Gross Revenue stood at Rs 19.91 crs for H1 FY26 against Rs 26.29 crs as for H1 FY25. YOY decrease of 24.27%.
- ❑ Net loss stood at Rs (10.55 crs) for H1 FY26 against Rs (3.10 crs) for H1 FY25.



Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ DST gross disbursement for H1 FY26 stood at Rs 7,966 crore across four products (HL-LAP, AL, EL & Agri), compared to Rs 6,215 crore in H1 FY25 - YOY growth of 28% growth
- ❑ The CBC unit processed 26.34 lakh transactions, generating revenue of Rs 2.37 crore in H1 FY26, compared to 25.50 lakh transactions and Rs 2.03 crore in H1 FY25 —17% revenue growth
- ❑ Agri Collections of Rs 3,985 Cr. achieved during H1 FY26
- ❑ SMA 0 category achieved Rs 14,987 Cr. POS Collection at a rate of 86.58% resolution
- ❑ Revenue from operations stands at Rs 102.25 crs in H1 FY26 against Rs 164.22 crs in H1 FY25. YOY decline of 37.74%.
- ❑ Profit After tax (PAT) declined to Rs 3.10 crs for H1 FY26 as against Rs 7.66 crs for H1 FY25.

Subsidiaries and JVs Performance



India Infradebt Limited
(Joint Venture of 40.99%)

- ❑ Total advances increased to Rs 28,633.72 crs in H1 FY2026 from Rs 24,733.28 crs in H1 FY2025, reflecting a year-on-year growth of 15.77%
- ❑ Total income increased to Rs 372.65 crs in H1 FY26 from Rs 363.67 crs in H1 FY25. YOY growth of 2.47%.
- ❑ Net Profit decreased to Rs 265.64 crs in H1 FY26 from Rs 327.88 crs in H1 FY25 on account of higher provision. YOY decline of 18.98%.
- ❑ India Infra debt limited has focused on disbursement in renewable energy and other sectors during Q2 FY26

NAINITAL BANK  **नैनीताल बैंक**

अमूल्य रिश्तों का अटूट बंधन

Nainital Bank Limited
(Subsidiary Holding – 98.57%)

- ❑ Total Business increased to Rs12,935 crs as on Sep 30, 2025 from Rs 12,859 crs as on Sep 30, 2024. YOY growth of 0.60%.
- ❑ Gross advance increased to Rs 4,864 as on Sep 30, 2025 from Rs 4,804 crs as on Sep 30, 2024 . YOY growth of 1.25%.
- ❑ Total Deposit remained steady at Rs 8,071 crs as on Sep 30, 2025 against Rs 8,055 crs as on Sep 30, 2024 .
- ❑ Gross NPA stood at Rs 389 crs as on Sep 30, 2025 against Rs 402 crs as on Sep 30, 2024 with reduction of 3.02 % in absolute term. Gross NPA ratio declined to 8.02% as on Sep 30, 2025 from 8.37% as on Sep 30, 2024. Net NPA was 0.65% in Sep 2025.
- ❑ Net profit stands at Rs 30 crs in Sep 2025 against Rs 28 crs in Sep 2024. ROA is 0.70% in Sep 2025 against 0.67 % in Sep 2024. ROE is 6.40 % in Sep 2025 against 7.03% in Sep 2024.

Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 5,890.27 crore as at the end of H1 FY26 registering a growth of 24.56% YoY.
- ❑ The net advances grew by 20.02% on a YoY basis to INR 3,574.95 crore at the end of H1 FY26.
- ❑ Net profit increased by 9.09% YoY to INR 174.75 crore for H1 FY26.
- ❑ The RONW at the end of H1 FY26 stands at 16.68%.
- ❑ The GNPA ratio as at the end of H1 FY26 is at 0.03%.

Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- ❑ Total Deposits stands at INR 10,855.85 crore as at the end of H1 FY26 registering a growth of 2.55% YoY.
- ❑ The net advances grew by 14.26% on a YoY basis and stood at INR 4,543.18 crore at the end of H1 FY26.
- ❑ Net profit increased by 156.42% YoY to INR 165.08 crore for H1 FY26.
- ❑ The RONW at the end of H1 FY26 stands at 14.11%.
- ❑ The GNPA ratio as at the end of H1 FY26 is at 12.27%.

Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 2,163.34 crore as at the end of H1 FY26 registering a growth of 20.67% YoY.
- ❑ The net advances grew by 17.01% on a YoY basis to INR 1,577.44 crore at the end of H1 FY26.
- ❑ Net profit increased by 78.87% YoY to INR 55.80 crore for H1 FY26.
- ❑ The RONW at the end of H1 FY26 stands at 22.19%.
- ❑ The GNPA ratio as at the end of H1 FY26 is at 1.06%.

Note: Financial year end for Uganda and Kenya is December.

Balance Sheet and PL– Consolidated



बैंक ऑफ़ बड़ोदा
Bank of Baroda

Particulars (INR crore)	Sep '24	Jun'25	Sep'25
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,34,138	1,52,644	1,57,860
Minority Interest	1,153	1,314	1,355
Deposits	13,98,750	14,60,055	15,25,204
Borrowings	1,15,106	1,33,238	1,48,246
Other Liabilities & Provisions	74,559	91,385	79,856
TOTAL	17,24,742	18,39,672	19,13,557
ASSETS			
Cash and Balances with RBI	55,980	53,801	51,994
Balances with Banks	48,344	84,342	75,394
Investments	4,16,008	4,18,666	4,33,733
Loans & Advances	11,46,424	12,15,182	12,87,059
Fixed Assets	7,847	12,435	12,322
Other Assets	49,228	54,335	52,144
Goodwill on Consolidation	911	911	911
TOTAL	17,24,742	18,39,672	19,13,557

Particulars (INR crore)	Q2FY25	Q2FY26	YOY (%)
Net Interest Income	12,636	13,127	3.9
Non-Interest Income	7,553	5,116	-32.3
Total Income	20,189	18,243	-9.6
Operating Expenses	8,983	9,750	8.5
Operating Profit	11,206	8,493	-24.2
Provisions	3,773	1,798	-52.3
Profit before Tax	7,433	6,695	-9.9
Tax	1,979	1,624	-17.9
Minority Interest	49	47	-4.1
Share of Earning in Associates	-50	110	--
Profit after Tax	5,355	5,134	-4.1
EPS (INR)	10.36	9.93	-4.1

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