



July 19, 2025

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra(East  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Investor Presentation**

Please find attached the investor presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the quarter ended June 30, 2025.

The said presentation is being uploaded on the website of the Bank and can be accessed at <https://www.icicibank.com/about-us/qfr>.

This is for your records and information.

**Yours sincerely,  
For ICICI Bank Limited**

**Prachiti D. Lalingkar  
Company Secretary**

Encl: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) Japan Securities Dealers Association
- (iv) SIX Swiss Exchange Ltd



# **Q1-2026: Performance review**

July 19, 2025

Certain definitions in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations or which affect global or Indian economic conditions, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov).



# Highlights for Q1-2026



# Key highlights for Q1-2026 (1/2)

## Earnings

- Profit before tax excluding treasury grew by 11.4% y-o-y to ₹ 156.90 bn in Q1-2026
- Core operating profit grew by 13.6% y-o-y to ₹ 175.05 bn
- Profit after tax grew by 15.5% y-o-y to ₹ 127.68 bn in Q1-2026

## Deposits

- Period end total deposits grew by 12.8% y-o-y and were flat sequentially
- Average deposits grew by 11.2% y-o-y and 3.1% q-o-q at June 30, 2025
- Average savings account deposits increased by 7.6% y-o-y and 3.6% q-o-q
- Average current account deposits increased by 11.2% y-o-y and 4.6% q-o-q

## Advances

- Domestic loans grew by 12.0% y-o-y and 1.5% q-o-q
- Retail loans grew by 6.9% y-o-y and 0.5% q-o-q
- Business banking<sup>1</sup> portfolio grew by 29.7% y-o-y and 3.7% q-o-q
- Domestic corporate portfolio grew by 7.5% y-o-y and declined by 1.4% q-o-q



1. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn

# Key highlights for Q1-2026 (2/2)

## Asset quality

- Net NPA ratio was 0.41% at Jun 30, 2025 (Jun 30, 2024: 0.43%)
- Net additions of ₹ 30.34 bn to gross NPAs in Q1-2026 (Q1-2025: ₹ 26.24 bn)
- Provisions of ₹ 18.15 bn in Q1-2026 (0.53% of average advances)
- Provision coverage was 75.3% at Jun 30, 2025
- Standard, contingency and other provisions of ₹ 226.64 bn (1.7% of advances) at Jun 30, 2025
  - Contingency provisions of ₹ 131.00 bn at Jun 30, 2025

## Capital

- Common Equity Tier 1 ratio of 16.31%<sup>1</sup> (Mar 31, 2025: 15.94%<sup>2</sup>)
- Total capital adequacy ratio of 16.97%<sup>1</sup>



1. Including profits for Q1-2026
2. Including profits for FY2025

# Operating performance



# Profit & loss statement

(₹ billion)	FY2025	Q1-2025	Q4-2025	Q1-2026	Q1-o-Q1 (%)
Net interest income <sup>1</sup>	811.65	195.53	211.93	216.35	10.6%
Non-interest income	266.03	63.89	70.21	72.64	13.7%
- Fee income	238.70	54.90	63.06	59.00	7.5%
- Dividend income from subsidiaries	26.19	8.94	6.75	13.36	49.5%
- Others	1.14	0.05	0.40	0.28	-
<b>Core operating income</b>	<b>1,077.68</b>	<b>259.42</b>	<b>282.14</b>	<b>288.99</b>	<b>11.4%</b>
Operating expenses	423.72	105.30	107.89	113.94	8.2%
- Employee expenses	165.41	43.71	41.05	47.43	8.5%
- Non-employee expenses	258.31	61.59	66.84	66.51	8.0%
<b>Core operating profit</b>	<b>653.96</b>	<b>154.12</b>	<b>174.25</b>	<b>175.05</b>	<b>13.6%</b>
<b>Core operating profit excluding dividend income</b>	<b>627.76</b>	<b>145.18</b>	<b>167.50</b>	<b>161.69</b>	<b>11.4%</b>



1. Includes interest on tax refund of ₹ 3.61 bn in Q1-2026 (FY2025: ₹ 1.84 bn, Q1-2025: ₹ 0.17 bn, Q4-2025: ₹ 1.14 bn)



# Profit & loss statement

₹ in billion	FY2025	Q1-2025	Q4-2025	Q1-2026	Q1-o-Q1 (%)
Core operating profit	653.96	154.12	174.25	175.05	13.6%
Provisions	46.83	13.32 <sup>1</sup>	8.91	18.15	36.2%
Profit before tax excluding treasury	607.13	140.80	165.34	156.90	11.4%
Treasury income	19.03	6.13	2.39	12.41	-
Profit before tax	626.16	146.93	167.73	169.31	15.2%
Tax	153.89	36.34	41.43	41.63	14.6%
Profit after tax	472.27	110.59	126.30	127.68	15.5%



1. Includes the impact of release of AIF related provisions of ₹ 3.89 billion

# Key ratios

Percent	FY2025	Q1-2025	Q4-2025	Q1-2026 <sup>1</sup>
Net interest margin <sup>2</sup>	4.32	4.36	4.41	4.34
Cost of deposits	4.91	4.84	5.00	4.85
Cost-to-income	38.6	39.7	37.9	37.8
Core operating profit/average assets	3.33	3.29	3.43	3.34
Provisions/core operating profit	7.2 <sup>3</sup>	8.6 <sup>3</sup>	5.1	10.4
Provisions/average advances	0.36 <sup>3</sup>	0.43 <sup>3</sup>	0.27	0.53
Return on average assets	2.40	2.36	2.49	2.44
Standalone return on equity	17.9	18.0	18.2	17.1
Weighted average EPS (₹)	67.0	63.1	72.5	71.6
Book value (₹)	410.1	361.0	410.1	429.3

Yield, cost and margin: slide 40



Consolidated P&L and ratios: slide 41-43



1. Annualised on the basis of 'number of months' for Q1-2026 ('number of days' for previous periods)
2. Impact of interest on tax refund was 7 bps in Q1-2026 (1 bp in FY2025, 2 bps in Q4-2025 and nil in Q1-2025)
3. Includes the impact of release of AIF related provisions of ₹ 3.89 billion

# Unconsolidated segment-wise PBT

Profit before tax (₹ billion)	FY2025	Q1-2025	Q4-2025	Q1-2026
Retail	216.21	42.39	64.93	47.35
Wholesale	215.64	49.12	55.51	53.87
Treasury	187.61	54.74	44.66	62.61
Others	6.70	0.68	2.63	5.48
Unallocated <sup>1</sup>	-	-	-	-
<b>Total</b>	<b>626.16</b>	<b>146.93</b>	<b>167.73</b>	<b>169.31</b>



1. Represents contingency provision

# Balance sheet growth



# Outstanding deposits

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025	Y-o-Y growth	% share at Jun 30, 2025
CASA	5,836.71	6,737.29	6,628.13	13.6%	41.2%
- Current	1,760.28	2,329.57	2,169.71	23.3%	13.5%
- Savings	4,076.43	4,407.72	4,458.42	9.4%	27.7%
Term	8,424.79	9,366.19	9,457.04	12.3%	58.8%
<b>Total deposits</b>	<b>14,261.50</b>	<b>16,103.48</b>	<b>16,085.17</b>	<b>12.8%</b>	<b>100.0%</b>

Balance sheet-liabilities: slide 44-45



Consolidated balance sheet: slide 46



Extensive franchise: slide 47



# Average deposits

(₹ billion)	Q1-2025	Q4-2025	Q1-2026	Y-o-Y growth
CASA	5,464.47	5,715.30	5,939.09	8.7%
Term	8,322.11	9,151.05	9,393.32	12.9%
<b>Total deposits</b>	<b>13,786.58</b>	<b>14,866.35</b>	<b>15,332.41</b>	<b>11.2%</b>
Average CASA ratio	39.6%	38.4%	38.7%	-

- Average current account deposits increased by 11.2% y-o-y and 4.6% sequentially in Q1-2026
- Average savings account deposits increased by 7.6% y-o-y and 3.6% sequentially in Q1-2026



# Loan portfolio

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025	Y-o-Y growth	% share at Jun 30, 2025 <sup>4</sup>
Retail	6,741.38	7,172.23	7,205.40	6.9%	52.2%
Rural loans	774.63	783.40	771.51	(0.4%)	5.6%
Business banking <sup>1</sup>	2,105.59	2,633.67	2,730.83	29.7%	19.8%
Domestic corporate and others	2,563.77	2,796.51	2,757.32	7.5%	20.0%
<b>Total domestic book (gross of BRDS/IBPC)</b>	<b>12,185.38</b>	<b>13,385.81</b>	<b>13,465.06</b>	<b>10.5%</b>	<b>97.6%</b>
BRDS/IBPC <sup>2</sup>	(299.51)	(276.00)	(153.10)	(48.9%)	-
<b>Total domestic book (net of BRDS/IBPC)</b>	<b>11,885.87</b>	<b>13,109.81</b>	<b>13,311.96</b>	<b>12.0%</b>	<b>97.6%</b>
Overseas book <sup>3</sup>	345.67	307.85	329.61	(4.6%)	2.4%
<b>Total advances</b>	<b>12,231.54</b>	<b>13,417.66</b>	<b>13,641.57</b>	<b>11.5%</b>	<b>100.0%</b>

- Including non-fund based outstanding, the share of retail portfolio was 43.2% of the total portfolio at Jun 30, 2025
- Of the total domestic loan book, 31% has fixed interest rate, 53% has interest rate linked to repo rate, 15% has interest rate linked to MCLR and other older benchmarks, and 1% has interest rate linked to other external benchmarks



1. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn
2. Bill rediscounting scheme/Interbank participatory certificate
3. Includes impact of exchange rate movement
4. Proportions are gross of BRDS/IBPC

Balance sheet-assets: slides 48-49



Portfolio composition: slide 50



# Retail portfolio

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025	Y-o-Y growth	% share at Jun 30, 2025
Mortgages	4,059.96	4,395.84	4,478.85	10.3%	62.2%
Vehicle loans	940.72	965.43	962.73	2.3%	13.4%
- Auto finance	602.04	619.44	615.31	2.2%	8.5%
- Commercial vehicle and equipment	321.18	336.32	340.18	5.9%	4.7%
- Two wheeler loans	17.50	9.67	7.24	(58.6%)	0.1%
Personal loans	1,183.77	1,215.55	1,200.10	1.4%	16.7%
Credit cards	534.72	573.41	542.55	1.5%	7.5%
Loan against shares and others	22.22	22.00	21.17	(4.7%)	0.3%
<b>Total retail loans</b>	<b>6,741.38</b>	<b>7,172.23</b>	<b>7,205.40</b>	<b>6.9%</b>	<b>100.0%</b>





# Asset quality trends



# NPA trends

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
Gross NPAs <sup>1</sup>	287.19	241.66	247.33
Less: cumulative provisions	230.34	185.77	187.62
<b>Net NPAs<sup>1</sup></b>	<b>56.85</b>	<b>55.89</b>	<b>59.71</b>
Gross NPA ratio <sup>1</sup>	2.15%	1.67%	1.67%
Net NPA ratio <sup>1</sup>	0.43%	0.39%	0.41%
<b>Provision coverage ratio</b>	<b>79.7%</b>	<b>76.2%</b>	<b>75.3%</b>



1. Based on customer assets

Retail and rural NPAs: slide 51



# NPA movement<sup>1</sup>

₹ billion	FY2025	Q1-2025	Q4-2025	Q1-2026
Opening gross NPA	279.62	279.62	277.45	241.66
Add: gross additions (1)	202.11	59.16	51.42	62.45
- Retail and rural	176.44	52.04 <sup>2</sup>	43.39	51.93 <sup>3</sup>
- Corporate and business banking	25.67	7.12	8.03	10.52
Less: recoveries, upgrades and others (2)	117.62	32.92	38.17	32.11
- Retail and rural	93.93	25.32	30.39	25.25
- Corporate and business banking	23.69	7.60	7.78	6.86
Net additions (1)-(2)	84.49	26.24	13.25	30.34
Less: write-offs	92.71	17.53	21.18	23.59
: sale of NPAs	29.74	1.14	27.86	1.08
<b>Closing gross NPAs</b>	<b>241.66</b>	<b>287.19</b>	<b>241.66</b>	<b>247.33</b>



1. Based on customer assets
2. Includes additions of ₹ 7.14 bn from kisan credit card portfolio
3. Includes additions of ₹ 7.67 bn from kisan credit card portfolio

# Other portfolios

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
<b>1 Resolution under RBI frameworks</b>			
Retail and rural <sup>1</sup>	23.25	17.55	16.22
Corporate and business banking <sup>1</sup>	4.10	2.01	1.66
<b>Total fund based o/s<sup>1</sup></b>	<b>27.35</b>	<b>19.56</b>	<b>17.88</b>
<b>2 Corporate: BB and below outstanding<sup>2</sup></b>			
- Fund and non-fund o/s to borrowers with loans under resolution	5.43	-	-
- Other borrowers with o/s greater than ₹ 1.00 bn <sup>3</sup>	27.22	23.90	24.58
- Other borrowers with o/s less than ₹ 1.00 bn <sup>3</sup>	8.99	4.64	5.37
<b>Total</b>	<b>41.64</b>	<b>28.54</b>	<b>29.95</b>
<ul style="list-style-type: none"> <li>Other than two accounts, the maximum single borrower outstanding in the BB and below portfolio was less than ₹ 5.00 billion at June 30, 2025</li> </ul>			
<b>3 Non-fund o/s to NPAs</b>	<b>35.43</b>	<b>30.75</b>	<b>32.98</b>



1. Includes standard borrowers under resolution as per various RBI frameworks
2. Excludes banks, investments and fund and non-fund based outstanding to NPAs
3. Fund-based and non-fund based outstanding

# Standard assets and other provisions<sup>1,2</sup>

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
<b>Total provisions</b>	<b>234.03</b>	<b>226.51</b>	<b>226.64</b>
<i>-- of which contingency provisions</i>	<i>131.00</i>	<i>131.00</i>	<i>131.00</i>
<b>Total as a % of net advances</b>	<b>1.9%</b>	<b>1.7%</b>	<b>1.7%</b>

1. Excludes specific provisions on fund-based outstanding to borrowers classified as non-performing
2. Includes general provision on standard assets, contingency provisions, provisions held for non fund based outstanding to borrowers classified as non-performing, fund and non-fund based outstanding to standard borrowers under resolution and BB and below corporate portfolio



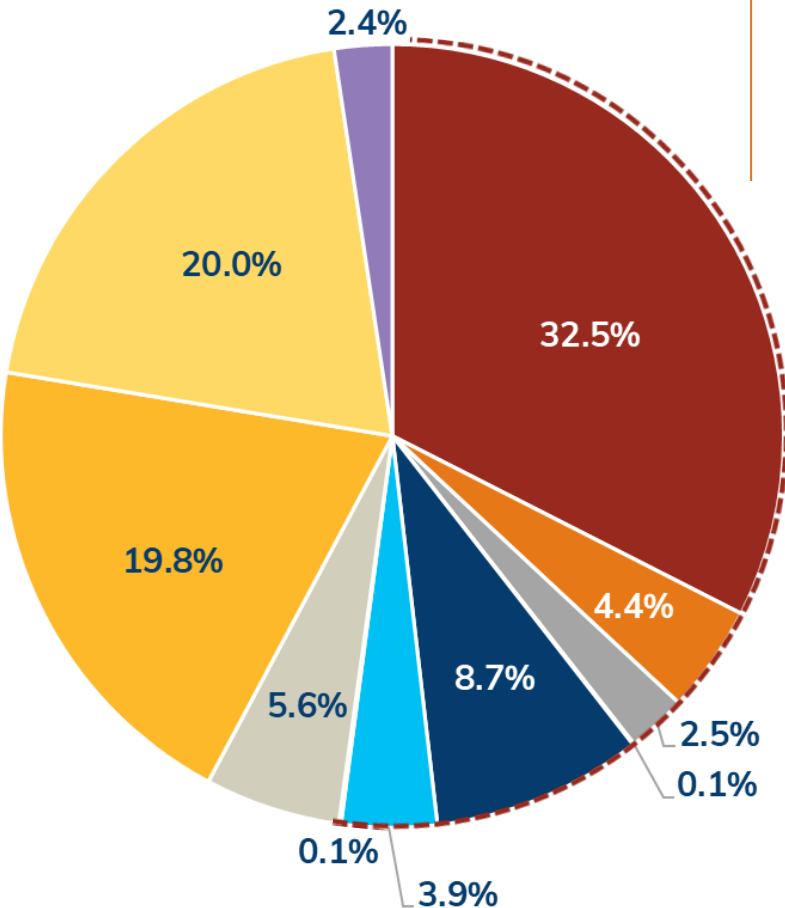
## Loan portfolio information



# Diversified and granular loan book

## Breakup of loan portfolio<sup>1</sup> at Jun 30, 2025

- Mortgages
- Auto finance
- Commercial vehicle and equipment
- Two wheeler loans
- Personal loans
- Credit cards
- Loan against shares and others
- Rural loans
- Business banking<sup>2</sup>
- Corporate and others
- Overseas book



52.2% of total loans are retail<sup>3</sup>



1. Proportions are gross of BRDS/IBPC
2. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn
3. Including non-fund based outstanding, the share of retail portfolio was 43.2% of the total portfolio at Jun 30, 2025

# Mortgage portfolio



Mortgage portfolio includes home loans ~66%, top-up loans given to existing home loan customers 6%, non-residential loans ~6% and loan against property ~17%



**Home loans** are geographically well diversified, built on fundamental premises of cashflow assessment of underlying borrower + meeting the legal and technical standards of the Bank for the property being mortgaged

**Loan against property** portfolio has conservative loan to value ratios, lending based on cash flows of business/individuals with limited reliance on the value of collateral; valuation of the property is carried out internally

**iLens** iLens, an integrated, end-to-end, retail lending solution, covering all facets of loan lifecycle starting from sourcing till disbursement for all kind of customers. It is a single interface for employees, third party agencies and sourcing channels

**~85%**

Mortgage customers  
have existing relationship  
with the Bank

**~ ₹ 3.8 mn**

Average ticket  
size of home  
loan

**~60%**

Average loan-  
to-value ratio of  
home loan

**~40%**

Average loan-to-  
value ratio of loan  
against property

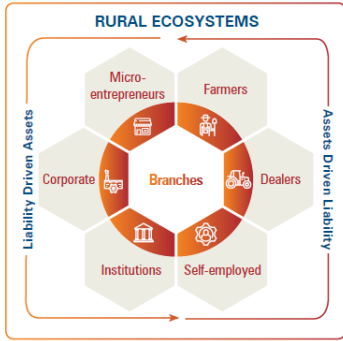




# Rural and personal loan and credit card portfolio

## Rural loans

Gold loans comprise ~2% and kisan credit cards comprise ~2% of the total loan book



**Leverage opportunities for growth in identified ecosystems** such as farmers, dealers, self-employed, corporates, institutions and micro-entrepreneurs

Through **API integration with Bharat Bill Payment System**, customers can instantly pay interest on their overdraft facilities; **eliminates branch visits** to service their loans



## Personal loans and credit cards

**Growth in retail credit card spends driven by**



- Improvement in discretionary spending
- higher activation rate through digital onboarding of customers, including Amazon Pay credit cards

~ **65%** Portfolio to existing customers

~ **85%** Portfolio of salaried individuals

# Business banking portfolio



Growth driven by **leveraging branch network** and **digital platforms** such as InstaBIZ, Merchant STACK and Trade Online and efforts towards process decongestion such as e-signing of disbursement documents through **EazySign**



Focus on **parameterised and programme based lending**, granularity, collateral and robust monitoring; well diversified portfolio across sectors and geographies



**Primary collateral** in the business banking portfolio in the form of **charge on current assets** and backed by property

**~70%** of the portfolio by value  
having ticket size < ₹ 10 crore



# Rating-wise loan book for corporate portfolio

Rating category <sup>1</sup>	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Mar 31, 2025	Jun 30, 2025
AA- and above	43.4%	46.4%	45.0%	38.3%	35.9%	33.1%
A+, A, A-	27.2%	31.0%	35.6%	40.2%	38.9%	40.1%
<b>A- and above</b>	<b>70.6%</b>	<b>77.4%</b>	<b>80.6%</b>	<b>78.5%</b>	<b>74.8%</b>	<b>73.2%</b>
BBB+,BBB, BBB-	24.1%	19.1%	17.9%	20.0%	24.1%	26.0%
BB and below	3.9%	2.6%	1.0%	1.0%	0.7%	0.6%
Non-performing loans	1.3%	0.6%	0.3%	0.1%	0.1%	0.1%
Unrated	0.1%	0.3%	0.2%	0.4%	0.3%	0.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Total net loans corporate portfolio (₹ billion)</b>	<b>2,083</b>	<b>2,257</b>	<b>2,525</b>	<b>2,689</b>	<b>2,990</b>	<b>2,992</b>



1. Based on internal ratings

# Exposure to power sector

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025	Share at Jun 30, 2025 (%)
Borrowers classified as NPA or part of BB and below portfolio <sup>1</sup>	9.90	8.58	8.57	1.6%
Other borrowers	507.02	493.09	534.52	98.4%
Total	516.92	501.67	543.09	100.0%

- Of the other borrowers aggregating ₹ 534.52 billion, excluding exposure to State Electricity Boards, about 87% was rated A- and above

Sector-wise exposures: slide 52



1. Including loans restructured or under a RBI resolution scheme

# NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
NBFCs/HFCs <sup>1</sup>	854.12	918.38	874.17
Builder portfolio (construction finance, lease rental discounting, term loans and working capital)	521.30	616.24	628.33

- Proportion of the NBFCs/HFCs portfolio internally rated BB and below or non-performing at Jun 30, 2025 was < 0.5%
- 1.9% of the builder portfolio at Jun 30, 2025 was either internally rated BB and below or classified as non-performing



1. Includes loans, investment and non-fund based outstanding

# Portfolio of overseas branches

Total outstanding<sup>1</sup> at Jun 30, 2025: USD 3.22 billion



1. Corporate fund and non-fund outstanding of overseas branches, net of cash/bank/insurance backed lending

# Concentration risk ratios

<b>Advances</b>	<b>Mar 31, 2021</b>	<b>Mar 31, 2022</b>	<b>Mar 31, 2023</b>	<b>Mar 31, 2024</b>	<b>Dec 31, 2024</b>	<b>Mar 31, 2025</b>	<b>Jun 30, 2025</b>
Exposure to top 20 borrowers <sup>1</sup> as a % of total exposure	12.1%	9.6%	8.5%	8.3%	7.5%	7.5%	7.1%
Exposure to top 10 groups as a % of total exposure	11.6%	10.3%	10.1%	10.0%	9.7%	9.6%	9.6%

- All top 20 borrowers as of Jun 30, 2025 are rated A- and above internally

<b>Deposits</b>	<b>Mar 31, 2021</b>	<b>Mar 31, 2022</b>	<b>Mar 31, 2023</b>	<b>Mar 31, 2024</b>	<b>Dec 31, 2024</b>	<b>Mar 31, 2025</b>	<b>Jun 30, 2025</b>
Exposure to top 20 depositors <sup>1</sup> as a % of total deposits	5.38%	5.26%	3.46%	3.44%	3.59%	4.16%	4.15%



1. Excludes banks

# Capital





# Standalone capital adequacy

	Mar 31, 2025 <sup>1</sup>		Jun 30, 2025 <sup>2</sup>	
	(₹ billion)	%	(₹ billion)	%
Total capital	2,666.62	16.55%	2,690.28	16.31%
- Tier I	2,567.38	15.94%	2,580.96	15.65%
- of which: CET1	2,567.38	15.94%	2,580.96	15.65%
- Tier II <sup>3</sup>	99.24	0.61%	109.32	0.66%
Risk weighted assets	16,111.04		16,489.66	
- On balance sheet	14,356.27		14,642.55	
- Off balance sheet	1,754.77		1,847.11	

- Including profits for Q1-2026, CET1 ratio was 16.31%, Tier I ratio was 16.31% and total capital adequacy ratio was 16.97% at Jun 30, 2025

Consolidated capital adequacy: slide 53



1. After reckoning the impact of proposed dividend
2. Excluding profits for Q1-2026
3. The Bank has issued Basel III compliant Tier II bonds amounting to ₹ 10.00 billion during Q1-2026

# Group companies



# Profit after tax of key subsidiaries

Profit after tax (₹ billion)	FY2025	Q1-2025	Q4-2025	Q1-2026
ICICI Prudential Life Insurance	11.89	2.25	3.86	3.02
ICICI Lombard General Insurance	25.08	5.80	5.10	7.47
ICICI Prudential Asset Management <sup>1</sup>	26.51	6.33	6.92	7.82
ICICI Securities (Consolidated) <sup>1</sup>	19.42	5.27	3.81	3.91
ICICI Securities Primary Dealership <sup>1,2</sup>	5.37	0.89	1.15	4.44
ICICI Home Finance <sup>1</sup>	7.44	1.17	2.41	2.14
ICICI Venture	0.15	(0.01)	0.15	(0.01)
ICICI Bank UK (USD million)	26.8	7.7	6.0	5.9
ICICI Bank Canada (CAD million)	71.6	20.3	12.5	7.8

Details on key subsidiaries: slides 54-59



1. As per Ind AS
2. Represents total comprehensive income

# Key subsidiaries

## ICICI Prudential Life Insurance

- Annualised premium equivalent (APE) was ₹ 18.64 billion in Q1-2026 compared to ₹ 19.63 billion in Q1-2025
- Value of new business (VNB) was ₹ 4.57 billion in Q1-2026 compared to ₹ 4.72 billion in Q1-2025
- New business sum assured grew by 36.3% y-o-y in Q1-2026

## ICICI Lombard General Insurance<sup>1</sup>

- GDPI increased to ₹ 77.35 billion in Q1-2026 from ₹ 76.88 billion in Q1-2025
- Leading private sector non-life insurer with market share<sup>2</sup> of 9.8% at June 30, 2025

## ICICI Securities

- Total assets<sup>3</sup> grew by 15.4% y-o-y to ₹ 8.55 trillion in Q1-2026
- Market share in MTF<sup>4</sup> of about 17.0% at June 30, 2025



1. With effect from October 1, 2024, long-term products are accounted on 1/n basis, as mandated by IRDAI, hence Q1-2026 numbers are not fully comparable with prior periods
2. Based on GDPI (Gross Direct Premium Income)
3. Including equity demat assets maintained with ICICI Bank and excluding promoter holding, as on June 30, 2025
4. Margin Trading Funding

# **Environmental, Social and Governance (ESG) initiatives**



# ESG @ ICICI Bank



## Environment

*Promoting sustainable environmental practices*

- Green financing portfolio (as per internal Framework for Sustainable Financing) was ₹ 296.01 billion as on March 31, 2025
- In FY2025, renewable power comprised 38% of total electricity consumption
- 29.6 million sheets of paper saved through digital initiatives; 80% of pre-printed forms used at business centres were FSC-certified recycled paper
- 1.2 million trees planted in FY2025 through CSR initiatives



## Social

*Striving to create value for all stakeholders*

- Commitment to Tata Memorial Centre for setting up three new cancer care facilities enhanced to ₹ 18.38 billion; foundation stone for facility at Visakhapatnam laid in June 2025
- Positively impacted 18.9 million individuals through CSR initiatives; about 50% of CSR budget allocated for healthcare projects
- About 10 million employee learning hours in FY2025



## Governance

*Being responsible and transparent in business*

- Committed to principles of Board independence, accountability and transparency
- Board maintains regular oversight on ESG and climate risk related developments, including action plan to achieve carbon neutrality by 2032
- Introduced digital tool for end-to-end ESG data management, enable calculation of emissions across all categories, monitoring of targets and reporting



Recognised by Business Today as the “Most Sustainable Company” in the large bank category



**Thank you**

## **Additional financial information**





# Yield, cost and margin

Movement in yield, costs & margins (Percent)	FY2025	Q1-2025	Q4-2025	Q1-2026 <sup>1</sup>
Yield on total interest-earning assets	8.69	8.69	8.82	8.61
- Yield on advances	9.76	9.80	9.86	9.53
Cost of funds	5.10	5.05	5.18	5.02
- Cost of deposits	4.91	4.84	5.00	4.85
Net interest margin <sup>2</sup>	4.32	4.36	4.41	4.34
- Domestic	4.40	4.44	4.48	4.40
- Overseas	1.21	1.32	1.01	0.95

◀ slide 9



1. Annualised on the basis of 'number of months' for Q1-2026 ('number of days' for previous periods)
2. Impact of interest on tax refund was 7 bps in Q1-2026 (1 bp in FY2025, 2 bps in Q4-2025 and nil in Q1-2025)

# Consolidated profit & loss statement (1/2)

(₹ billion)	FY2025	Q1-2025	Q4-2025	Q1-2026	Q1-o-Q1 growth
Net interest income	973.04	234.60	253.40	259.90	10.8%
Non-interest income	1,082.55	226.88	313.61	254.96	12.4%
- Fee income	322.25	75.53	82.96	79.94	5.8%
- Premium income	709.01	135.67	223.73	147.36	8.6%
- Other income	51.29	15.68	6.92	27.66	76.4%
<b>Total income</b>	<b>2,055.59</b>	<b>461.48</b>	<b>567.01</b>	<b>514.86</b>	<b>11.6%</b>
Operating expenses	1,278.00	280.71	366.48	301.69	7.5%
<b>Operating profit</b>	<b>777.59</b>	<b>180.77</b>	<b>200.53</b>	<b>213.17</b>	<b>17.9%</b>



# Consolidated profit & loss statement (2/2)

(₹ billion)	FY2025	Q1-2025	Q4-2025	Q1-2026	Q1-o-Q1 growth
<b>Operating profit</b>	<b>777.59</b>	<b>180.77</b>	<b>200.53</b>	<b>213.17</b>	<b>17.9%</b>
Provisions	49.06	13.16	9.41	18.22	38.4%
<b>Profit before tax</b>	<b>728.53</b>	<b>167.61</b>	<b>191.12</b>	<b>194.95</b>	<b>16.3%</b>
Tax	184.35	43.55	47.89	51.01	17.1%
Share in profit of associates	1.51	0.57	0.30	0.63	10.5%
Minority interest	35.40	7.67	8.51	8.99	17.2%
<b>Profit after tax</b>	<b>510.29</b>	<b>116.96</b>	<b>135.02</b>	<b>135.58</b>	<b>15.9%</b>



# Key ratios (consolidated)

Percent	FY2025	Q1-2025	Q4-2025	Q1-2026
Return on equity	18.0	17.7	18.1	16.9
Weighted average EPS (₹)	72.4	66.7	76.4	76.1
Book value (₹)	429	383	429	450

◀ slide 9



# Balance sheet: liabilities

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
Net worth	2,539.94	2,920.77	3,063.21
- Equity capital	14.07	14.25	14.27
- Reserves	2,525.87	2,906.52	3,048.94
Deposits	14,261.50	16,103.48	16,085.17
- Current	1,760.28	2,329.57	2,169.71
- Savings	4,076.43	4,407.72	4,458.42
- Term	8,424.79	9,366.19	9,457.04
Borrowings <sup>1</sup>	1,201.47	1,235.38	1,170.95
Other liabilities	924.06	922.77	919.06
<b>Total liabilities</b>	<b>18,926.97</b>	<b>21,182.40</b>	<b>21,238.39</b>

- Credit/deposit ratio of 83.8% on the domestic balance sheet at Jun 30, 2025 (Mar 31, 2025: 82.4%; Jun 30, 2024: 84.2%)



1. Including impact of rupee depreciation

# Composition of borrowings

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
Domestic	935.71	991.22	946.67
- Capital instruments	28.62	19.51	29.64 <sup>1</sup>
- Other borrowings	907.09	971.71	917.03
- Long term infrastructure bonds	456.19	417.69	417.69
- Refinance	358.85	433.26	389.23
Overseas borrowings <sup>2</sup>	265.76	244.16	224.28
<b>Total borrowings</b>	<b>1,201.47</b>	<b>1,235.38</b>	<b>1,170.95</b>

◀ slide 12



1. The Bank has issued Basel III compliant Tier II bonds amounting to ₹ 10.00 billion during Q1-2026
2. Including impact of rupee depreciation

# Consolidated balance sheet

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
Cash & bank balances	1,345.09	2,140.23	1,968.21
Investments	8,577.94	8,863.77	9,058.84
Advances	13,030.46	14,206.64	14,455.93
Fixed & other assets	1,120.46	1,211.77	1,203.38
<b>Total assets</b>	<b>24,073.95</b>	<b>26,422.41</b>	<b>26,686.36</b>
Net worth	2,727.10	3,139.06	3,296.15
Minority interest	143.97	148.37	158.14
Deposits	14,567.33	16,416.37	16,411.37
Borrowings	2,060.33	2,188.83	2,151.49
Liabilities on policies in force	2,953.81	2,943.06	3,081.20
Other liabilities	1,621.41	1,586.72	1,588.01
<b>Total liabilities</b>	<b>24,073.95</b>	<b>26,422.41</b>	<b>26,686.36</b>



# Branch and ATM network

Branches	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Mar 31, 2025	Jun 30, 2025	% share at Jun 30, 2025
Metro	1,542	1,567	1,709	1,907	2,079	2,121	30.0%
Urban	1,063	1,074	1,160	1,310	1,422	1,443	20.4%
Semi urban	1,537	1,599	1,712	1,838	1,905	1,914	27.1%
Rural	1,124	1,178	1,319	1,468	1,577	1,588	22.5%
<b>Total branches</b>	<b>5,266</b>	<b>5,418</b>	<b>5,900</b>	<b>6,523</b>	<b>6,983</b>	<b>7,066</b>	<b>100.0%</b>
<b>Total ATMs and CRMs<sup>1</sup></b>	<b>16,834</b>	<b>16,609</b>	<b>16,650</b>	<b>17,190</b>	<b>16,285</b>	<b>13,376</b>	

◀ slide 12



1. Cash Recycling Machines



# Balance sheet: assets

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
Cash & bank balances	1,106.63	1,855.62	1,645.98
Investments	4,752.56	5,047.57	5,077.07
- SLR investments	3,794.37	3,996.87	3,920.27
- Equity investment in subsidiaries	121.41	191.36 <sup>1</sup>	191.46
Advances	12,231.54	13,417.66	13,641.57
Fixed & other assets	836.24	861.55	873.77
- RIDF <sup>2</sup> and related	191.26	134.93	127.93
<b>Total assets</b>	<b>18,926.97</b>	<b>21,182.40</b>	<b>21,238.39</b>

1. Pursuant to the Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders, ICICI Securities Limited has been delisted from stock exchanges on March 24, 2025 and became a wholly-owned subsidiary of the Bank.
2. Rural Infrastructure Development Fund



# Equity investment in subsidiaries

(₹ billion)	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
ICICI Prudential Life Insurance	32.75	32.75	32.75
ICICI Lombard General Insurance	46.50	46.50	46.50
ICICI Bank Canada	9.96	9.96	9.96
ICICI Bank UK	9.70	9.70	9.70
ICICI Home Finance	18.62	18.62	18.62
ICICI Securities Limited	1.22	71.17 <sup>1</sup>	71.27
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI AMC	0.61	0.61	0.61
ICICI Venture Funds Mgmt	0.05	0.05	0.05
I-Process Services	0.13	0.13	0.13
Others	0.29	0.29	0.29
<b>Total</b>	<b>121.41</b>	<b>191.36</b>	<b>191.46</b>

1. Pursuant to the Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and their respective shareholders, ICICI Securities Limited has been delisted from stock exchanges on March 24, 2025 and became a wholly-owned subsidiary of the Bank.



# Portfolio composition

	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
Domestic	94.3%	95.3%	95.2%
International	5.7%	4.7%	4.8%
<b>Total consolidated advances (₹ billion)</b>	<b>13,030</b>	<b>14,207</b>	<b>14,456</b>

# Retail and rural NPAs

₹ in billion	Jun 30, 2024	Mar 31, 2025	Jun 30, 2025
Gross retail and rural NPAs	127.87	127.16	132.96
- as a % of gross advances	1.68%	1.58%	1.65%
Net retail and rural NPAs	43.32	42.14	43.58
- as a % of net advances	0.58%	0.53%	0.55%

# Sector-wise exposures

Top 10 sectors <sup>1,2</sup> : % of total exposure of the Bank	Mar 31, 2021	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Mar 31, 2025	Jun 30, 2025
Retail finance <sup>3</sup>	29.8%	35.9%	37.9%	39.1%	37.4%	36.9%
Services – finance	10.2%	9.1%	8.9%	8.1%	8.1%	7.8%
Wholesale/retail trade	4.8%	4.2%	5.1%	5.8%	6.5%	6.5%
Banks	7.9%	7.9%	6.0%	4.5%	4.9%	5.2%
Services - non finance	3.2%	3.1%	3.4%	3.7%	4.4%	4.3%
Rural	5.4%	4.7%	4.5%	4.6%	4.2%	4.0%
Electronics & engineering	4.7%	4.3%	4.0%	4.0%	4.4%	3.7%
Construction	2.5%	2.4%	2.4%	2.4%	2.7%	3.3%
Road, port, telecom, urban development & other infra	3.6%	3.2%	3.0%	3.0%	3.2%	3.2%
of which: Telecom	1.6%	1.4%	1.4%	1.3%	1.1%	1.0%
Real estate	1.9%	2.2%	2.4%	2.5%	2.6%	2.8%
Crude petroleum/refining & petrochemicals	4.9%	4.1%	3.8%	3.5%	2.8%	2.7%
<b>Total (₹ billion)</b>	<b>14,223</b>	<b>16,648</b>	<b>20,245</b>	<b>23,840</b>	<b>27,005</b>	<b>27,640</b>



slide 27

1. Top 10 based on position at Jun 30, 2025
2. Previous period numbers have been re-classified
3. From Mar 31, 2022, the Bank has started reporting rural portfolio separately from retail finance.

# Consolidated capital adequacy

Basel III (%)	Mar 31, 2025 <sup>1</sup>	Jun 30, 2025 <sup>2</sup>
Total capital	16.41%	16.14%
- Tier I	15.81%	15.49%
- of which: CET 1	15.81%	15.49%
- Tier II	0.60%	0.65%

- Including profits for Q1-2026, CET 1 ratio was 16.11%, Tier I ratio was 16.11% and total capital adequacy ratio was 16.75% at Mar 31, 2025



1. After reckoning the impact of proposed dividend
2. Excluding profits for Q1-2026

# Insurance entities

ICICI Life (₹ billion)	FY2025	Q1-2025	Q4-2025	Q1-2026
Annualised premium equivalent	104.07	19.63	35.02	18.64
- Of which: protection	16.38	3.55	4.72	4.09
Assets under management	3,093.59	3,088.75	3,093.59	3,244.89
Cost/Total premium <sup>1</sup>	18.1%	24.0%	14.9%	21.2%

ICICI General <sup>2</sup> (₹ billion)	FY2025	Q1-2025	Q4-2025	Q1-2026
Gross written premium	282.58	79.31	69.04	80.53
Combined ratio	102.8%	102.3%	102.5%	102.9%
Return on average equity <sup>3</sup>	19.1%	19.1%	14.5%	20.5%



1. Total cost including commission and excluding interest on sub-debt/ Total premium
2. With effect from October 1, 2024, long-term products are accounted on 1/n basis, as mandated by IRDAI, hence Q1-2026 numbers are not fully comparable with prior periods
3. Annualised for all interim periods

# ICICI Bank UK

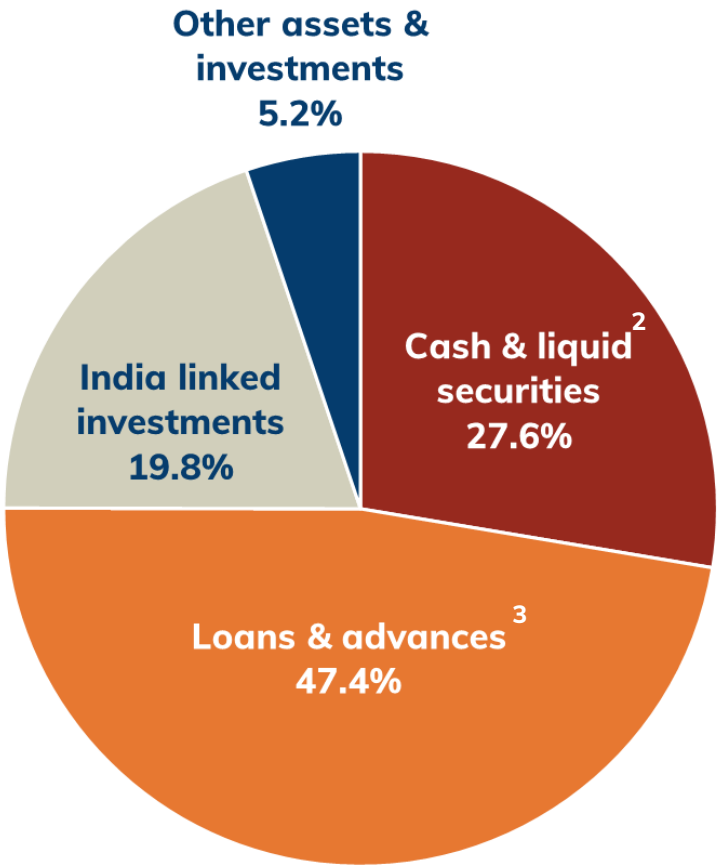
(USD million)	FY2025	Q1-2025	Q4-2025	Q1-2026
Net interest income	65.9	16.2	16.7	17.0
Operating profit	35.3	9.1	7.6	8.2
Loans and advances	1,148.8	1,102.6	1,148.8	1,167.5
Deposits	1,886.7	1,599.4	1,886.7	2,045.1
- Retail term deposits	558.5	656.2	558.5	502.1
Capital adequacy ratio	22.6%	23.2%	22.6%	21.8%
- Tier I	19.6%	20.0%	19.6%	18.9%
Net impaired loans	2.3	10.9	2.3	0.0





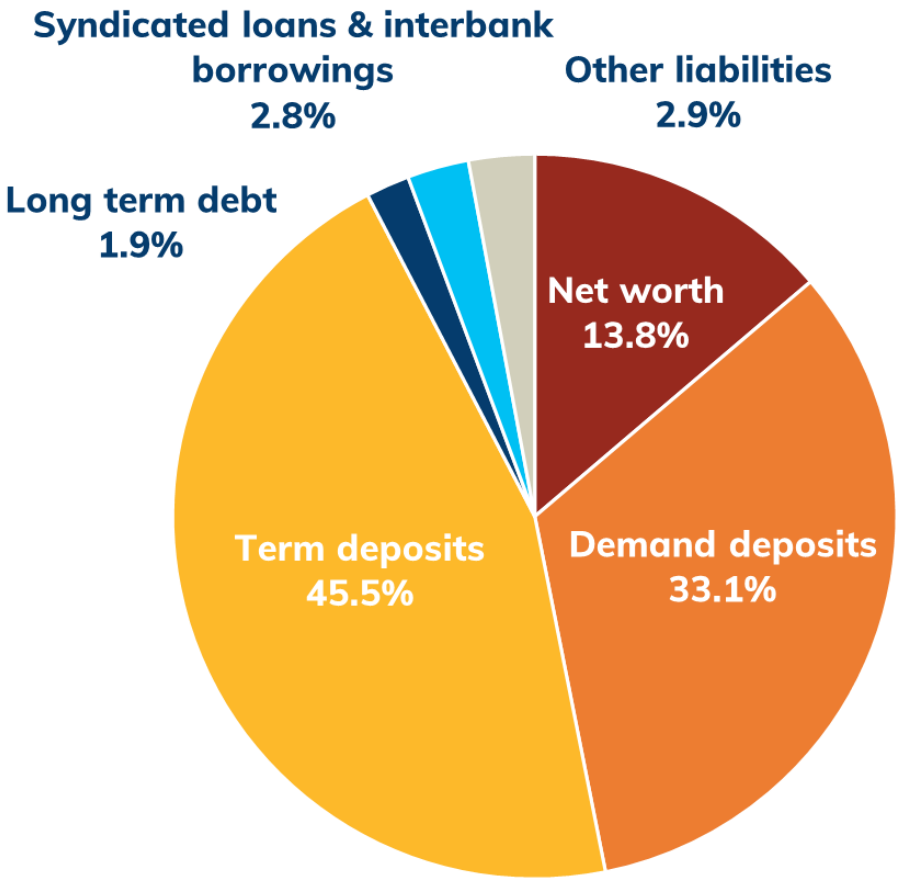
# ICICI Bank UK<sup>1</sup>

## Asset profile



**Total assets: USD 2.60 bn**

## Liability profile



**Total liabilities: USD 2.60 bn**



- 1. At Jun 30, 2025
- 2. Includes cash & advances to banks and T Bills
- 3. Includes Interbank lending of more than 3 months

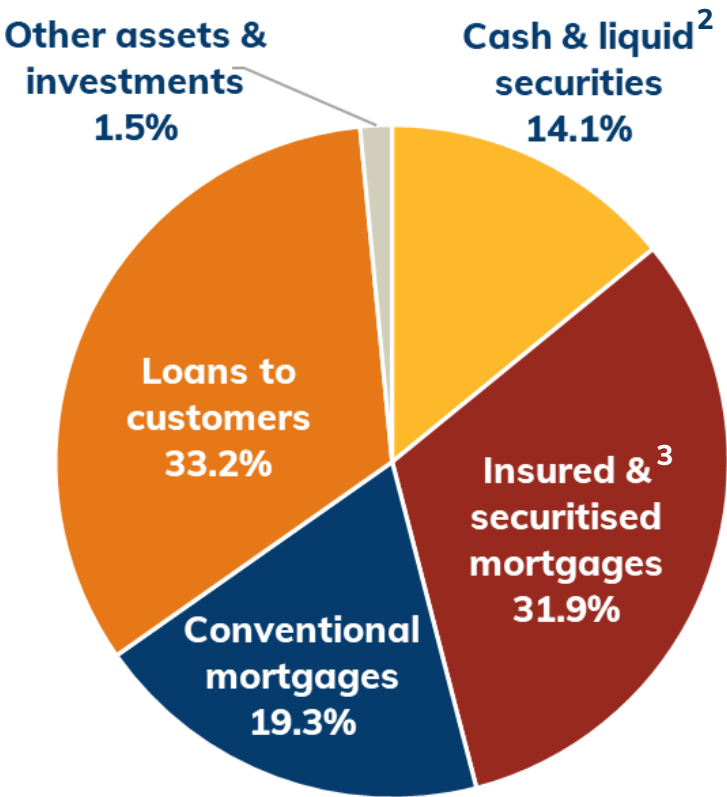
# ICICI Bank Canada

(CAD million)	FY2025	Q1-2025	Q4-2025	Q1-2026
Net interest income	113.4	31.2	24.3	22.3
Operating profit	95.7	27.2	16.1	11.4
Loans and advances	4,460.9	5,063.3	4,460.9	4,115.4
- Residential mortgages	2,738.9	3,417.4	2,738.9	2,498.3
Deposits	2,931.7	3,142.8	2,931.7	2,793.8
Capital adequacy ratio	18.4%	18.9%	18.4%	19.6%
- Tier I	18.0%	18.3%	18.0%	19.1%
Net impaired loans	20.5	14.3	20.5	21.8



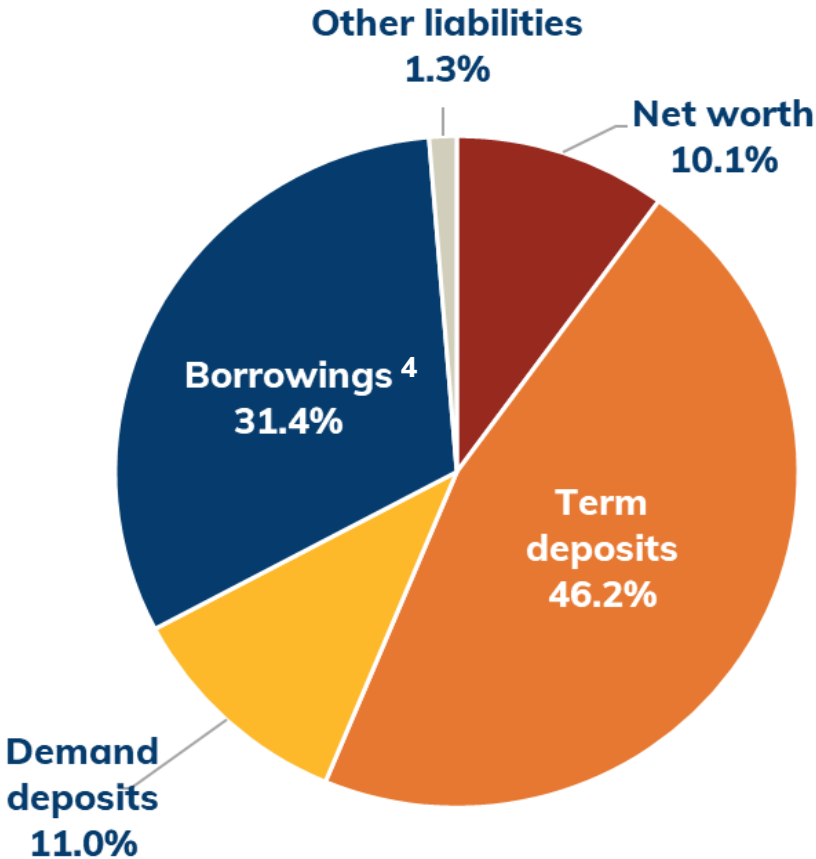
# ICICI Bank Canada<sup>1</sup>

Asset profile



Total assets: CAD 4.89 bn

Liability profile



Total liabilities: CAD 4.89 bn



- 1. At Jun 30, 2025
- 2. Includes government securities and cash & placements with banks
- 3. Insured mortgages include CAD 1,502.6 million of securitised mortgages at Jun 30, 2025 (Mar 31, 2025 : CAD 1,686.4 million )
- 4. As per IFRS, proceeds of CAD 1,495.7 million at Jun 30, 2025 (Mar 31, 2025: CAD 1,678.2 million) on securitisation of residential mortgages are considered a part of borrowings

# ICICI Home Finance<sup>1</sup>

(₹ billion)	Mar 31, 2025	Jun 30, 2025
Loans and advances	281.20	290.31
Gross impaired loans (stage 3)	4.32	4.77
Net impaired loans (stage 3)	2.86	3.17
Capital adequacy ratio	19.9%	19.5%



◀ slide 34

1. As per Ind AS