Earnings Update

Reviewed Second Quarter & Half Year Results

September 30, 2025

Rs. Crore

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on October 18, 2025 took on record the Reviewed Financial Results for the Quarter ended September 30, 2025.

Performance Highlights for the quarter ended September 30, 2025 vis-à-vis quarter ended September 30, 2024:

- Net Profit of Rs.494.11 crore for the quarter ended September 30, 2025 as compared to Net Profit of Rs.550.92 crore for the quarter ended September 30, 2024.
- Deposits stood at Rs.1,52,030 crore as on September 30, 2025 as compared to Rs.1,37,918 crore as on September 30, 2024.
- Net Advances stood at Rs.1,05,153 crore as on September 30, 2025 as compared to Rs.96,139 crore as on September 30, 2024.
- CASA Ratio stood at 45.89% as on September 30, 2025 compared to 48.60% as on September 30, 2024.
- EPS for the quarter ended September 30, 2025 is Rs.4.49 compared to Rs. 5.00 for the quarter ended September 30, 2024.
- NIM for the quarter ended September 30, 2025 at 3.56% vis-à-vis 3.90% for the quarter ended September 30, 2024. (Annualized)
- Post tax Return on Assets at 1.16% for the quarter ended September 30, 2025 compared to 1.41% recorded for the quarter ended September 30, 2024. (Annualized)
- Post Tax Return on Average Net-Worth for the quarter ended September 30, 2025 at 14.37% compared to 18.71% recorded for the quarter ended September 30, 2024. (Annualized)
- Cost of Deposits for the quarter ended September 30, 2025 stood at 4.86% compared to 4.80% recorded for the quarter ended September 30, 2024. (Annualized)
- Yield on Advances for the quarter ended September 30, 2025 stood at 9.20% as compared to 9.57% recorded for the quarter ended September 30, 2024. (Annualized)
- Business per Employee and Net Profit per Employee were at Rs.20.92 crore and Rs.4.02 lakh respectively for the quarter ended September 30, 2025 compared to Rs.18.52 crore and Rs.4.36 lakh for the quarter ended September 30, 2024.
- Gross and Net NPA’s as percentages to Gross and Net Advances as on September 30, 2025 stood at 3.32% and 0.76% respectively compared to 3.95% and 0.85% as on September 30, 2024.
- NPA Coverage Ratio as on September 30, 2025 stood at 90.39% as compared to 90.54% as on September 30, 2024.
- Cost to Income Ratio stood at 60.81% for the quarter ended September 30, 2025 as compared to 54.56% for the quarter ended September 30, 2024.
- Capital Adequacy Ratio stood at 15.27% as on September 30, 2025 compared to 14.99% as on September 30, 2024.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on October 18, 2025 took on record the Reviewed Financial Results for the Quarter ended September 30, 2025.

Performance Highlights for the Quarter ended September 30, 2025 vis-à-vis quarter ended June 30, 2025:

- Net Profit of Rs.494.11 crore for the quarter ended September 30, 2025 as compared to Net Profit of Rs.484.84 crore for the quarter ended June 30, 2025.
- Deposits stood at Rs.1,52,030 crore as on September 30, 2025 as compared to Rs.1,48,542 crore as on June 30, 2025.
- Net Advances stood at Rs.1,05,153 crore as on September 30, 2025 as compared to Rs.1,01,230 crore as on June 30, 2025.
- CASA Ratio stood at 45.89% as on September 30, 2025 compared to 45.71% as on June 30, 2025.
- EPS for the quarter ended September 30, 2025 is Rs.4.49 compared to Rs. 4.40 for the quarter ended June 30, 2025.
- NIM for the quarter ended September 30, 2025 at 3.56% vis-à-vis 3.72% for the quarter ended June 30, 2025. (Annualized)
- Post tax Return on Assets at 1.16% for the quarter ended September 30, 2025 compared to 1.17% recorded for the quarter ended June 30, 2025. (Annualized)
- Post Tax Return on Average Net-Worth for the quarter ended September 30, 2025 at 14.37% compared to 14.60% recorded for the quarter ended June 30, 2025. (Annualized)
- Cost of Deposits for the quarter ended September 30, 2025 stood at 4.86% compared to 4.83% recorded for the quarter ended June 30, 2025. (Annualized)
- Yield on Advances for the quarter ended September 30, 2025 stood at 9.20% as compared to 9.35% recorded for the quarter ended June 30, 2025. (Annualized)
- Business per Employee and Net Profit per Employee were at Rs.20.92 crore and Rs.4.02 lakh respectively for the quarter ended September 30, 2025 compared to Rs.20.20 crore and Rs.3.92 lakh for the quarter ended June 30, 2025.
- Gross and Net NPA's as percentages to Gross and Net Advances as on September 30, 2025 stood at 3.32% and 0.76% respectively compared to 3.50% and 0.82% as on June 30, 2025.
- NPA Coverage Ratio as on September 30, 2025 stood at 90.39% as compared to 90.09% as on June 30, 2025.
- Cost to Income Ratio stood at 60.81% for the quarter ended September 30, 2025 as compared to 60.78% for the quarter ended June 30, 2025.
- Capital Adequacy Ratio stood at 15.27% as on September 30, 2025 compared to 15.98% as on June 30, 2025.

Profit & Loss Account

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change YoY	H 1 FY '25-26	H 1 FY '24-25	% Change YoY	FY 2024-25
Interest Earned	3291.82	3123.55	5.4%	6,560.09	6117.93	7.2%	12535.86
Interest Expended	1857.83	1687.62	10.1%	3,660.67	3312.78	10.5%	6742.04
Net Interest Income	**1433.99**	**1435.93**	**(0.1%)**	**2899.42**	**2805.15**	**3.4%**	**5793.82**
Other Income	154.89	296.08	(47.7%)	405.19	490.18	(17.3%)	1136.81
Operating Income	**1,588.88**	**1732.01**	**(8.3%)**	**3,304.61**	**3295.33**	**0.3%**	**6930.63**
Operating Expenses	966.26	945.02	2.2%	2,009.15	1913.67	5.0%	4000.84
Operating Profit	**622.62**	**786.99**	**(20.9%)**	**1,295.46**	**1381.66**	**(6.2%)**	**2929.79**
Provisions & Contingencies	(10.93)	32.53	(133.6%)	4.16	15.05	(72.4%)	(3.91)
PBT	**633.55**	**754.46**	**(16.0%)**	**1,291.30**	**1366.61**	**(5.5%)**	**2933.70**
Tax Provision	139.44	203.54	(31.5%)	312.35	400.20	(22.0%)	851.24
Net Profit	**494.11**	**550.92**	**(10.3%)**	**978.95**	**966.41**	**1.3%**	**2082.46**

Balance Sheet

Amount in Rupees crore

Particulars	As on Sep 30, 2025	As on Sep 30, 2024	% Change	As on Mar 31, 2025
Capital & Liabilities				
Capital	110.13	110.13	0%	110.13
Reserves & Surplus	15,069.69	13,233.92	15%	14,141.81
Deposits	1,52,030.16	1,37,919.52	10%	1,48,569.46
Borrowings	2,382.31	2,884.46	(17%)	2,382.84
Other Liabilities & Provisions	5,277.77	5,339.34	1%	4,264.23
Total	**1,74,870.06**	**1,59,487.37**	**10%**	**1,69,468.47**
Assets				
Cash & Bank Balance	6,787.25	7,254.66	(6%)	7,385.48
Balance with Banks and Money at Call & Short Notice	325.83	273.52	19%	2,374.37
Investments	44,501.71	38,740.69	15%	41,212.66
Advances	1,05,153.30	96,139.14	9%	1,04,198.72
Fixed Assets	2,186.79	2,228.81	(2%)	2,191.22
Other Assets	15,915.18	14,850.55	7%	12,106.02
Total	**1,74,870.06**	**1,59,487.37**	**10%**	**1,69,468.47**

Break-up:

1. Interest Earned on

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Loans & Advances	2390.92	2357.76	1.4%	4821.04	4640.44	3.9%	9422.99
Investments	767.03	649.41	18.1%	1490.33	1259.80	18.3%	2669.23
Other Inter Bank Funds	24.49	18.52	32.2%	35.36	22.83	54.9%	50.02
Others	109.38	97.86	11.8%	213.36	194.86	9.5%	393.62
Total	**3291.82**	**3123.55**	**5.4%**	**6560.09**	**6117.93**	**7.2%**	**12,535.86**

2. Interest Expended on

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Deposits	1792.59	1609.45	11.4%	3531.60	3145.81	12.3%	6437.97
Borrowings	0.33	0.75	(56.0%)	0.91	4.12	(77.9%)	6.40
Others (Subordinated Debt)	64.92	77.42	(16.1%)	128.17	162.85	(21.3%)	297.67
Total	**1857.83**	**1687.62**	**10.1%**	**3660.67**	**3312.78**	**10.5%**	**6,742.04**

3. Other Income

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Commission / Exchange	37.21	46.88	(20.6%)	68.85	76.43	(9.9%)	147.70
Insurance Commission	23.17	30.14	(23.1%)	47.72	52.88	(9.8%)	106.10
Treasury/Trading Income	(62.52)	29.08	(315.0%)	(74.24)	49.68	(249.4%)	66.82
Miscellaneous Income	157.03	189.98	(17.3%)	362.86	311.19	16.6%	816.19
Total	**154.89**	**296.08**	**(47.7%)**	**405.19**	**490.18**	**(17.3%)**	**1136.81**

4. Operating Expenses

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Payment for Employees	645.89	657.89	(1.8%)	1306.79	1347.42	(3.0%)	2780.36
Rent, Taxes and Lightning	32.82	30.10	9.0%	63.91	57.99	10.2%	122.86
Printing & Stationery	3.31	3.06	8.2%	6.10	5.70	7.0%	12.35
Advertisement & Publicity	2.53	2.54	(0.4%)	4.50	3.57	26.1%	12.18
Depreciation in Bank's Property	31.69	34.27	(7.5%)	63.92	67.68	(5.6%)	167.83
Directors' Fees, Allowances & Expenses	0.50	0.57	(12.3%)	1.92	1.28	50.0%	3.64
Auditors' Fees & Expenses	5.72	4.81	18.9%	11.55	7.61	51.8%	18.03
Law Charges	4.73	4.71	0.4%	8.49	9.26	(8.3%)	17.07
Postage, Telephones etc	0.93	1.22	(23.8%)	1.69	2.24	(24.6%)	4.14
Repairs & Maintenance	12.61	11.18	12.8%	22.75	21.16	7.5%	40.22
Insurance	49.87	49.58	0.6%	99.78	88.38	12.9%	181.60
Other Expenditure	175.66	145.09	21.1%	417.75	301.38	38.6%	640.56
Total	**966.26**	**945.02**	**2.2%**	**2009.15**	**1913.67**	**5.0%**	**4000.84**

Break-up:

5. Provisions & Contingencies

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Provision for Tax	139.44	203.54	(31.5%)	312.35	400.20	(22.0%)	851.24
Provision for Bad & Doubtful Debts	3.95	(27.51)	(114.4%)	37.69	(51.29)	(173.5%)	29.50
Provision for Standard Advances	(12.99)	49.30	(126.3%)	(31.97)	56.76	(156.3%)	84.67
Provision for Non Performing Investments	(2.12)	10.14	(120.9%)	(3.85)	8.75	(144.0%)	(90.27)
Provision for Frauds/ Embezzlements	0.22	0.60	(63.3%)	2.25	0.83	171.1%	3.05
Provision for diminution in fair value of Restructured / Rescheduled advances	0.00	0.00	-	0.00	0.00	-	(34.48)
Provision for Unreconciled Entries	0.00	0.00	-	0.00	0.00	-	3.76
Provision for Contingent Liabilities/Contingencies	0.01	0.00	-	0.05	0.00	-	(0.14)
Total	**128.51**	**236.07**	**(45.6%)**	**316.51**	**415.25**	**(23.8%)**	**847.33**

6. Deposits

Amount in Rupees crore

Particulars	As on Sep 30, 2025	As on Sep 30, 2024	% Change YoY	As on Mar 31, 2025
Demand Deposits	14,647.56	13,628.84	7.5%	16,239.66
Saving Deposits	55,126.41	53,406.25	3.2%	53,603.75
Term Deposits	82,256.19	70,883.18	16.0%	78,726.04
Total	**1,52,030.16**	**1,37,918.27**	**10.2%**	**1,48,569.46**

Geographical Break-up (as on September 30 2025)

Particulars	J&K UT		RoI (Incl Ladakh)		Bank as a Whole
	Amount	% age	Amount	% age	
Deposits (in Rs crore)	1,27,981	84.2%	24,049	15.8%	**1,52,030**
CASA Ratio (in percent)	NA	48.92%	NA	29.77%	**45.89**
Gross Advances (in Rs crore)	72,951	67.6%	34,992	32.4%	**1,07,943**
Gross NPA (in Rs crore)	2,454	68.5%	1,131	31.5%	**3,585**
Number of Branches	840	82.8%	175	17.2%	**1015**
Number of ATM's	1275	89.3%	153	10.7%	**1428**

Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Balance at the start of the period	3638.19	3857.60	(5.7%)	3604.84	3956.20	(8.9%)	3956.20
Additions during the period	237.44	256.19	(7.3%)	511.14	429.75	18.9%	952.91
Up gradations during the period	198.01	93.41	112.0%	286.62	187.82	52.6%	368.28
Write off (includes Technical Write off)	4.84	2.79	73.5%	11.59	13.53	(14.3%)	348.93
Compromise / Settlements	20.97	12.43	68.7%	59.73	51.47	16.0%	75.45
Other Recoveries	66.54	88.90	(25.2%)	172.79	216.87	(20.3%)	511.60
Balance at the close of the period	**3585.26**	**3916.26**	**(8.5%)**	**3585.26**	**3916.26**	**(8.5%)**	**3604.84**

Sector-wise Breakup Advances & NPAs (September 30 2025)

Amount in Rupees crore

Sector	Gross Advances	Exposure	Gross NPA	GNPA %
Personal Finance	41,371.83	38.33%	350.58	0.85%
Agriculture	12,333.87	11.43%	334.45	2.71%
Trade	11,792.50	10.92%	769.40	6.52%
Infrastructure	11,729.31	10.87%	134.21	1.14%
Financial Markets	10,683.53	9.90%	488.90	4.58%
Services	9,985.18	9.25%	773.23	7.74%
Manufacturing	6,340.33	5.87%	554.32	8.74%
Against Cash Collaterals	1,898.47	1.76%	0.48	0.03%
Others*	943.48	0.87%	12.40	1.31%
Real Estate	864.14	0.80%	167.28	19.36%
Total	**1,07,942.63**	**100.00%**	**3,585.26**	**3.32%**

*Others include Food Credit, Micro Credit, Mining & Quarrying

Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Balance at the start of the period	1414.98	1739.23	(18.6%)	1576.94	1786.51	(11.7%)	1786.51
Additions during the period	10.71	16.89	(36.6%)	11.55	25.81	(55.2%)	35.94
Disbursements during the period	0.00	0.00	-	0.00	0.24	(100.0%)	0.20
Reductions / Reclassification / Up gradations	102.42	3.90	2526.2%	239.72	14.07	1603.8%	86.98
Recoveries during the period	57.32	50.30	14.0%	82.84	96.57	(14.2%)	158.73
Balance at the close of the period	**1265.93**	**1701.92**	**(25.6%)**	**1265.93**	**1701.92**	**(25.6%)**	**1576.94**
NPA's out of outstanding restructured portfolio	812.15	1024.87	(20.8%)	812.15	1024.87	(20.8%)	966.10
Provisions held against these NPA's	737.62	875.43	(15.7%)	737.62	875.43	(15.7%)	862.60

Sector-wise Breakup Restructured Loans (30.09.2025)

Amount in Rupees crore

Sector	STANDARD		N.P.A		Total	
	BOS	PROVISIONS	BOS	PROVISIONS	BOS	PROVISIONS
SERVICES	176.95	15.78	173.42	145.78	350.37	161.56
MANUFACTURING	63.92	7.35	193.73	167.34	257.65	174.69
TRADE	36.53	5.14	183.72	172.99	220.25	178.13
REAL ESTATE	44.80	4.49	156.47	156.47	201.28	160.96
AGRICULTURE	43.28	5.58	78.53	76.91	121.81	82.49
PERSONAL FINANCE	46.37	6.83	16.80	12.60	63.17	19.43
INFRASTRUCTURE	41.87	3.99	7.58	3.61	49.44	7.60
OTHERS @	0.06	0.01	1.91	1.91	1.97	1.92
Grand Total	**453.78**	**49.16**	**812.15**	**737.62**	**1265.93**	**786.78**

Others include Micro Enterprises, Mining & Quarrying

Restructured Loan Portfolio - Breakup (30.09.2025)

Amount in Rupees crore

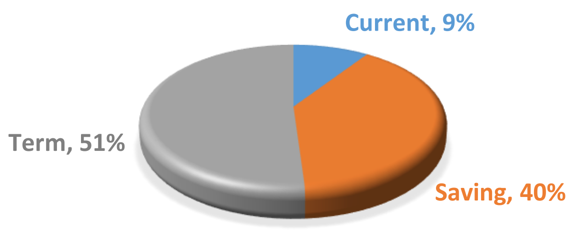
Particulars	Standard		NPA		Total Restructured	
J&K	Amount	Prov.	Amount	Prov.	Amount	Prov.
Flood 2014 / Unrest 2016	11.21	1.12	155.49	152.13	166.70	153.25
Rehab-2025	2.19	0.21	0.00	0.00	2.19	0.21
Resolution Framework 1 & 2	150.79	21.89	81.12	45.68	231.91	67.56
Others	220.33	17.81	361.34	336.22	581.67	354.03
TOTAL J&K	**384.52**	**41.03**	**597.95**	**534.02**	**982.47**	**575.05**
Rest of India						
Resolution Framework 1 & 2	32.28	4.84	112.70	104.12	144.98	108.96
Others	36.98	3.29	101.50	99.47	138.48	102.76
TOTAL REST OF INDIA	**69.26**	**8.13**	**214.20**	**203.59**	**283.46**	**211.72**
GRAND TOTAL (BANK)	**453.78**	**49.16**	**812.15**	**737.62**	**1265.93**	**786.78**

Break-up of Deposits:

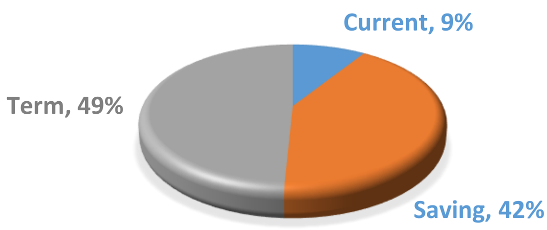
September 30, 2025 **September 30, 2024**

J&K UT

Total Deposits – Rs 127981 crore

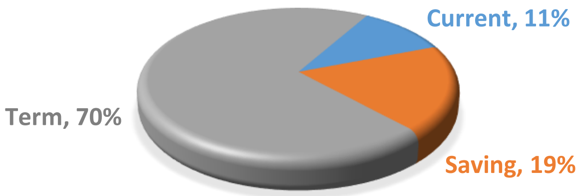


Total Deposits – Rs 117902 crore

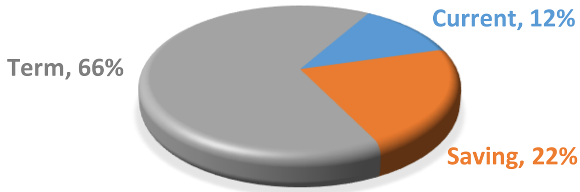


Rest of India (incl. Ladakh UT)

Total Deposits – Rs 24049 crore

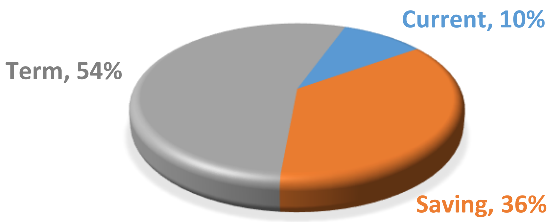


Total Deposits – Rs 20016 crore

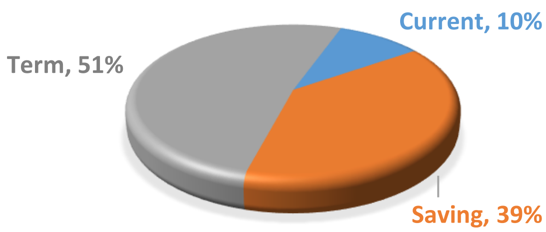


Bank as Whole

Total Deposits – Rs 152030 crore



Total Deposits – Rs 137918 crore



Incremental Growth in Deposits

Amount in Rupees crore

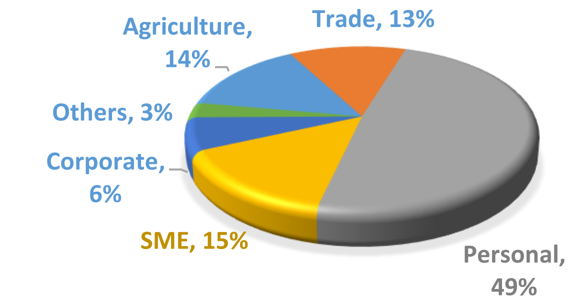
Particulars	Region	As on Sep 30, 2025	As on Sep 30, 2024	Increment	% Change
Deposits	J&K UT	1,27,981	1,17,902	10,079	8.5%
	Rest of India	24,049	20,016	4,033	20.1%
	Whole Bank	**1,52,030**	**1,37,918**	**14,112**	**10.2%**

Sectoral Break-up of Advances:

J&K UT

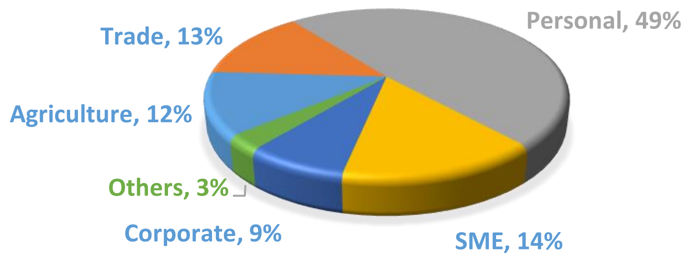
September 30, 2025

Gross Advances – Rs.72951 crore



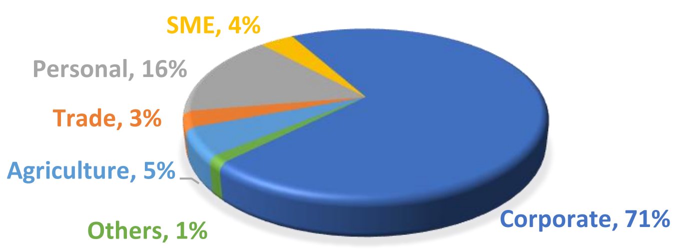
September 30, 2024

Gross Advances – Rs.68940 crore

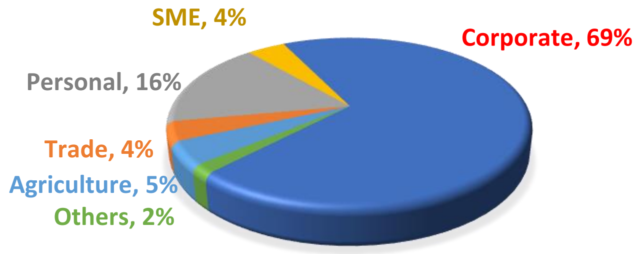


Rest of India (incl. Ladakh UT)

Gross Advances – Rs.34992 crore

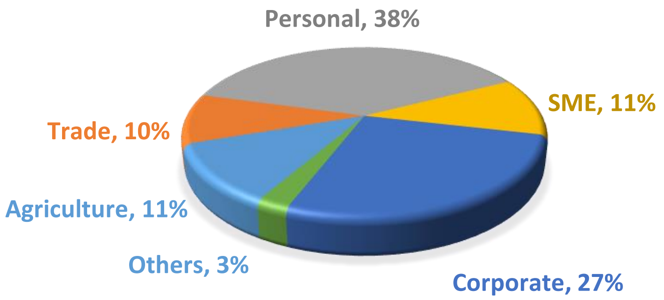


Gross Advances – Rs.30302 crore

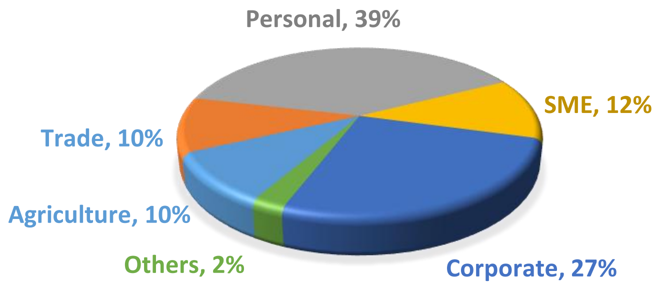


Bank as Whole

Gross Advances – Rs.107943 crore



Gross Advances – Rs.99242 crore



Incremental Growth in Advances:

Amount in Rupees crore

Particulars	Region	As on Sep 30, 2025	As on Sep 30, 2024	Increment	% Change
Gross Advances	J&K UT	72,951	68,940	4,011	5.8%
	Rest of India	34,992	30,302	4,690	15.5%
	Whole Bank	**1,07,943**	**99,242**	**8,701**	**8.8%**

Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Sep 30, 2025	As on Sep 30, 2024	% Change	As on Mar 31, 2025
Held to Maturity (HTM)				
· Government/ Other Approved Securities	27210.15	24317.01	12%	26105.18
· Shares	0.00	0.00	-	0.00
· Debentures & Bonds	199.77	299.42	(33%)	299.60
· Others	0.00	0.00	-	0.00
Sub-Total	**27409.92**	**24616.42**	**11%**	**26404.78**
%age of HTM to Total Investments	61.59%	63.54%		64.07%
FVTPL (NON-HFT)				
· Government/ Other Approved Securities	0.00	0.00	-	0.00
· Shares	100.83	97.66	3%	92.88
· Debentures & Bonds	51.31	50.76	1%	51.36
· Others	236.21	13.41	1661%	205.66
Sub-Total	**388.35**	**161.82**	**140%**	**349.90**
%age of FVTPL to Total Investments	0.87%	0.42%		0.85%
FVTPL (HFT)				
· Government/ Other Approved Securities	77.24	107.42	(28%)	21.17
· Shares	10.53	2.77	280%	3.50
· Debentures & Bonds	456.79	0.00	-	0.00
· Others	1766.89	312.17	466%	0.00
Sub-Total	**2311.45**	**422.37**	**447%**	**24.67**
%age of FVTPL-HFT to Total.Investments	5.19%	1.09%		0.06%
ISJ				
· Subsidiaries & Joint Ventures	40.00	40.00	0%	40.00
· Others (Associate –JKGB)	361.70	217.97	66%	217.97
Sub Total	**401.70**	**257.97**	**56%**	**257.97**
%age of ISJ to Total Investments	0.90%	0.67%		0.63%
Available for Sale (AFS)				
· Government/ Other Approved Securities	7643.33	6998.52	9%	5956.61
· Shares	0.00	0.00	-	0.00
· Debentures & Bonds	2750.58	1509.02	82%	2229.64
· Others	3596.37	4774.56	(25%)	5989.08
Sub-Total	**13990.28**	**13282.10**	**5%**	**14175.33**
%age of AFS to Total Investments	31.44%	34.28%		34.40%
Total Investment	**44501.70**	**38740.69**	**15%**	**41212.66**

Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Sep 30, 2025	As on Sep 30, 2024	% Change	As on Mar 31, 2025
SLR Securities	34930.72	31422.95	11%	32082.96
Non SLR Securities	9570.98	7317.74	31%	9129.69
Total Investment	**44501.70**	**38740.69**	**15%**	**41212.65**
SLR Securities as % age to total Investments	78.49%	81.11%	-	77.85%
Non SLR Securities as % age to total Investments	21.51%	18.89%	-	22.15%

Movement in Non-Performing Investments

Amount in Rupees crore

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	% Change	H 1 FY '25-26	H 1 FY '24-25	% Change	FY 2024-25
Opening balance	560.57	903.76	(38.0%)	764.50	903.76	(15.4%)	903.76
Additions during the period	0.00	11.48	(100.0%)	0.00	11.48	(100.0%)	11.48
Recovery/Reductions during the period	14.53	6.40	127.0%	218.46	6.40	3313.4%	150.74
Closing balance	**546.04**	**908.84**	**(39.9%)**	**546.04**	**908.84**	**(39.9%)**	**764.50**
Provisions held against NPIs	509.19	869.88	(41.5%)	509.19	869.88	(41.5%)	727.98

Duration of Investments

in Years

Particulars	As on Sep 30, 2025	As on Sep 30, 2024	As on March 31, 2025
HTM Portfolio	3.65	3.76	3.62
FVTPL	6.20	6.74	6.25
FVTPL (HFT) Portfolio	1.27	1.59	6.43
AFS Portfolio	2.96	2.17	2.33
Total Portfolio	**3.30**	**3.18**	**3.17**

Yield on Investments (on daily average balances)

In percent

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	H 1 FY '25-26	H 1 FY '24-25	FY 2024-25
SLR Securities	7.00	7.07	7.02	7.09	7.14
Non SLR Securities	5.86	5.96	5.87	5.64	5.76
Total Portfolio	**6.71**	**6.83**	**6.73**	**6.80**	**6.84**

Analytical Ratios:

Particulars	Q 2 FY '25-26	Q 2 FY '24-25	H 1 FY '25-26	H 1 FY '24-25	FY 2024-25
Net Interest Margins (%)	0.89	0.98	1.82	1.94	
Annualized	**3.56**	**3.90**	**3.64**	**3.88**	**3.92**
Yield on Advances (%)	2.30	2.39	4.64	4.77	
Annualized	**9.20**	**9.57**	**9.27**	**9.54**	**9.56**
Cost of Deposits (%)	1.22	1.20	2.42	2.36	
Annualized	**4.86**	**4.80**	**4.85**	**4.73**	**4.75**
Post Tax Return on Assets (%)	0.29	0.35	0.58	0.62	
Annualized	**1.16**	**1.41**	**1.17**	**1.24**	**1.32**
Post Tax Return on Average Net-worth (%)	3.59	4.68	7.26	8.26	
Annualized	**14.37**	**18.71**	**14.52**	**16.52**	**17.37**
Cost to Income Ratio (%)	60.81	54.56	60.80	58.07	57.73
Credit / Deposit (CD) Ratio (%)	69.17	69.71	69.17	69.71	70.13
CASA Ratio (%)	45.89	48.60	45.89	48.60	47.01
Business per Employee (In Rupees crore)	20.92	18.52	20.92	18.52	20.18
Net Profit per Employee (In Rupees lakh)	4.02	4.36	7.96	7.65	
Annualized	**16.08**	**17.44**	**15.93**	**15.29**	**16.65**
Number of Employees	12067	12199	12067	12199	12250
Business Per Branch (In Rupees crore)	256.13	231.10	256.13	231.10	247.62
Net Profit per Branch (In Rs crore) **Annualized**	**1.97**	**2.18**	**1.95**	**1.91**	**2.04**
Branches – Excluding Extension Counters, Controlling Offices & RCC's	1015	1008	1015	1008	1019
Number of ATMs	1428	1424	1428	1424	1424
Gross NPAs (In Rupees crore)	3,585.26	3916.26	3585.26	3916.26	3604.84
Net NPAs (In Rupees crore)	795.94	813.39	795.94	813.39	818.07
Gross NPA Ratio (%)	3.32	3.95	3.32	3.95	3.37
Net NPA Ratio (%)	0.76	0.85	0.76	0.85	0.79
NPA Coverage Ratio (%)	90.39	90.54	90.39	90.54	90.28
Credit Cost (%) **Annualized**	0.02	0.00	0.07	0.00	0.00
Capital Adequacy Ratio (%)	**15.27**	**14.99**	**15.27**	**14.99**	**16.29**
CET-1	**12.11**	**11.66**	**12.11**	**11.66**	**12.95**
i. Tier I	13.06	12.70	13.06	12.70	13.96
ii Tier II	2.21	2.29	2.21	2.29	2.34
Earnings per Share (In Rupees)	4.49	5.00	8.89	8.78	
Annualized	**17.95**	**20.01**	**17.78**	**17.55**	**18.91**
Net Asset Value (In Rupees)	126.74	109.79	126.74	109.79	118.18
Adjusted Book Value (In Rupees)	119.51	102.41	119.51	102.41	110.75

Shareholding Pattern as on September 30, 2025 vis-à-vis September 30, 2024:

S No.	PARTICULARS	Number of Shares Held as on Sep 30, 2025	% to Capital	Number of Shares Held as on Sep 30, 2024	% to Capital
1.	Promoters – Governments of UTs of J&K and Ladakh	65,40,98,280	59.40	65,40,98,280	59.40
2.	Resident Individuals	24,53,20,135	22.28	25,00,87,938	22.71
3.	FII/FPI	8,64,42,540	7.85	7,11,52,714	6.46
4.	Indian Mutual Funds	3,87,90,255	3.52	3,99,60,365	3.63
5.	Indian Financial Institutions	2,27,56,448	2.07	3,23,89,904	2.94
6.	Body Corporates	2,81,22,178	2.55	2,80,10,734	2.54
7.	Non-Resident Indians	2,08,64,319	1.89	2,03,95,480	1.85
8.	Others (AIF / IEPF / Trusts)	47,81,553	0.43	50,84,749	0.46
9.	Clearing Members	6,755	0.00	2,299	0.00
	TOTAL	**1,10,11,82,463**	**100**	**110,11,82,463**	**100**

For more information, contact:

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