



SEC/46/2025-2026

06th October 2025

To

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543278
--	---

Sub: Quarterly Update – Q2 FY 2025-2026

Dear Sir/Madam,

Please find enclosed the update for the quarter ended September 30, 2025. This update is also being uploaded on the website of the Company - www.kalyanjewellers.net.

Thanking you,
Yours truly

For Kalyan Jewellers India Limited

Jishnu RG
Company Secretary & Compliance Officer
Membership No – ACS 32820

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

T -0487 2437333 Email – compliance@kalyanjewellers.net

WWW.KALYANJEWELLERS.NET



Quarterly Update: Q2 FY2026

The recently concluded quarter has been a very gratifying one, recording consolidated revenue growth of approximately 30% when compared to the same period in the previous financial year.

Our India operations witnessed revenue growth of approximately 31% during Q2 FY2026 as compared to Q2 FY2025, driven primarily by robust wedding demand and a strong start to the festive season. Navratri sales, which was not part of the base quarter revenue, partially negated the impact of the higher base due to the customs duty reduction in India during Q2 of the last financial year. The quarter recorded healthy same-store-sales-growth of approximately 16%.

Our international operations recorded revenue growth of approximately 17% for the recently concluded quarter when compared to the same period during the previous financial year. Within the Middle East specifically, we witnessed revenue growth of approximately 10% for Q2 FY2026 as compared to Q2 FY2025 driven entirely by same-store-sales-growth. International markets contributed approximately 12% to our consolidated revenue for the recently concluded quarter.

Our digital-first jewellery platform, Candere, recorded a revenue growth of approximately 127% during the recently concluded quarter as compared to the same period during the last year. We are encouraged by the significant improvement in showroom footfalls, web traffic and revenue growth during the recently concluded quarter when compared to the corresponding period in the previous year.

During the recently concluded quarter, we launched 15 Kalyan showrooms in India, 2 showrooms in the Middle East and 15 Candere showrooms in India.

As an additional update, during the recently concluded quarter, we have been able to secure approval from the lead bank of our consortium of lenders for the release of real estate collateral pertaining to debt repaid. Subsequently, we have resumed the next round of debt reduction in line with the target already set for the current financial year.

The ongoing quarter has started off well and we are encouraged by robust footfalls across all our major markets. We are upbeat about the ongoing season and are fully prepared with fresh collections, campaigns and launch of 15 more Kalyan showrooms before Diwali.

As of September 30, 2025, our total number of showrooms across India and the Middle East stood at 436 (Kalyan India – 300, Kalyan Middle East – 38, Kalyan USA – 2, Candere – 96).

The metrics and other details provided above are subject to Limited Review process by our Statutory Auditors. Post approval of the results for the quarter ended September 30, 2025 by the board of directors, a detailed information update will follow. Revenue figures provided above refer to revenue from sale of goods.

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

T -0487 2437333 Email – compliance@kalyanjewellers.net

WWW.KALYANJEWELLERS.NET