

AVL/SE/2025-26

July 25, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 25, 2025 – Reg.

Ref: ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, July 25, 2025, inter-alia approved the following:

1. Un-audited Standalone Financial Results along with Limited Review Report for the First Quarter and three months period ended on June 30, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors; and;
2. Un-audited Consolidated Financial Results along with Limited Review Report for the First Quarter and three months period ended on June 30, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors.

The Meeting of the Board of Directors held today commenced at 09.00 a.m. and concluded at 10.05 a.m.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Corporate office:

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
Marketing@avantel.in www.avantel.in

Registered Office & Production Unit-1

Plot No.47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163. A.P.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Production Unit-2

Plot No. S-119 (M), Sy. No. 49
E-City, Maheswaram (M)
Ranga Reddy (Dt),
Hyderabad - 501510.
Telangana.

**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial
Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s AVANTEL LIMITED** for the Quarter ended 30th June, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Naresh Chandra Gelli)
Partner

ICAI Membership: No.201754
UDIN: 25201754BMHWQX4418



Place: Hyderabad
Date: 25th July, 2025

AVANTEL Limited				
Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh				
CIN: L72200AP1990PLC11334				
Standalone Un-audited financial results for the Quarter ended 30-06-2025				
Particulars	Quarter Ended			Year ended
	30/06/2025	31/03/2025	30/06/2024	March 31, 2025
	Un Audited	Audited	Un Audited	Audited
Income				
Revenue from operations	5183.65	4914.25	5165.20	24848.36
Total Revenue from operations	5183.65	4914.25	5165.20	24848.36
Other income	4.52	47.64	29.90	176.23
Total Income	5188.17	4961.89	5195.10	25024.59
Expenses				
Cost of materials consumed	830.34	1217.80	1707.57	8321.82
Changes in inventories	1238.42	88.42	165.99	(1980.62)
Employee benefits expense	956.69	1279.03	1002.56	5198.34
Finance costs	80.12	65.53	64.22	303.52
Depreciation and amortization expense	390.19	280.41	276.78	1139.09
Other expenses	1022.48	1073.95	811.69	3770.87
Total Expenses	4518.24	4005.14	4028.81	16753.02
Profit before tax	669.93	956.75	1166.29	8271.57
Tax expense				
(1) Current tax	207.53	262.71	358.10	2321.61
(2) Deferred tax	0.00	(41.60)	0.00	(41.60)
Net Profit for the Period	462.40	735.64	808.19	5991.56
Other comprehensive income (OCI)				
(a) (i) Items that will not be reclassified to profit or loss	-	(44.84)	-	(44.84)
(ii) Tax on items that will not be reclassified to profit or loss	-	9.86	-	9.86
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive income	-	(34.98)	-	(34.98)
Total Comprehensive income	462.40	700.66	808.19	5956.58
Earnings per equity share (Face value of Rs.2/- each)				
(1) Basic (₹)	0.18	0.32	0.35	2.58
(2) Diluted(₹)	0.17	0.31	0.35	2.57

For AVANTEL LIMITED


Managing Director

Avantel Limited

Corporate Office

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CIN - L72200AP1990PLC011334

Production Unit-2


Plot No. S-119 (M), Sy. No.49
E-City, Maheswaram (M)
Ranga Reddy (Dt),
Hyderabad - 501510. Telangana.
Tel : 040-35371900

Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on June 30, 2025. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. Employee benefit expenses include Rs. 147.40 Lakhs in terms of Avantel Employee Stock Option Plan, 2023 for the quarter ending June 30, 2025.
4. During the quarter, on May 29, 2025, the Company allotted 2,02,26,100 equity shares of Rs.2/- each on a rights basis to eligible shareholders at an issue price of Rs.40/- per share (comprising Rs.2/- face value and Rs.38/- share premium)
5. The company operates in a single segment and results pertain to a single segment.
6. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on July 25, 2025.
7. The results for the quarter ended June 30, 2025 are also available on the BSE Limited and National Stock Exchange of India Limited website and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : July 25, 2025


(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Avantel Limited

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Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of M/s AVANTEL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AVANTEL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2025, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

iMeds Global Private Limited, India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of the subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 7.63 Lakhs, total net profit/(loss) after tax of Rs. (139.69) Lakhs and total comprehensive income/(loss) of Rs. (139.69) Lakhs for the quarter ended 30th June, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Naresh Chandra Gelli)
Partner
ICAI Membership: No.201754



UDIN: 25201754BMHWQY3079

Place: Hyderabad
Date: 25th July, 2025

AVANTEL Limited
Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh
CIN: L72200AP1990PLC11334
Consolidated Un-audited financial results for the Quarter ended 30-06-2025

Particulars	Quarter Ended			(₹ in Lakhs)
	30/06/2025	31/03/2025	30/06/2024	Year ended March 31,2025
	Un Audited	Audited	Un Audited	Audited
Income				
Revenue from operations	5191.28	4926.13	5176.40	24912.62
Total Revenue from operations	5191.28	4926.13	5176.40	24912.62
Other income	4.52	48.22	29.90	178.81
Total Income	5195.80	4974.35	5206.30	25091.43
Expenses				
Cost of materials consumed	828.46	1231.33	1716.94	8373.64
Changes in inventories	1238.42	88.42	165.99	(1980.62)
Employee benefits expense	1009.37	1331.51	1048.51	5395.48
Finance costs	80.15	65.94	64.39	304.58
Depreciation and amortization expense	439.66	293.57	285.63	1180.35
Other expenses	1069.50	1114.51	828.67	3873.99
Total Expenses	4665.56	4125.28	4110.13	17147.42
Profit before tax	530.24	849.07	1096.17	7944.01
Tax expense				
(1) Current tax	207.53	262.71	358.10	2321.61
(2) Deferred tax	0.00	(22.06)	0.00	(22.06)
Net Profit for the Period	322.71	608.43	738.07	5644.46
Other comprehensive income (OCI)				
(a) (i) Items that will not be reclassified to profit or loss	-	(44.84)	-	(44.84)
(ii) Tax on items that will not be reclassified to profit or loss	-	9.86	-	9.86
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive income	-	(34.98)	-	(34.98)
Total Comprehensive income	322.71	573.45	738.07	5609.48
Earnings per equity share (Face value of Rs.2/- each)				
(1) Basic (₹)	0.12	0.26	0.32	2.43
(2) Diluted (₹)	0.12	0.26	0.32	2.42

For AVANTEL LIMITED



Managing Director

Avantel Limited

Corporate Office

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Notes to the Statement of Consolidated financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on June 30, 2025. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. Imeds Global Private Limited is a wholly owned subsidiary of Avantel Limited
4. Employee benefit expenses include Rs. 147.40 Lakhs in terms of Avantel Employee Stock Option Plan, 2023 for the quarter ending June 30, 2025.
5. During the quarter, on May 29, 2025, the Company allotted 2,02,26,100 equity shares of Rs.2/- each on a rights basis to eligible shareholders at an issue price of Rs.40/- per share (comprising Rs.2/- face value and Rs.38/- share premium).
6. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on July 25, 2025.
7. The results for the quarter ended June 30, 2025 are also available on the BSE Limited and National Stock Exchange of India Limited website and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : July 25, 2025


(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

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AVANTEL LIMITED.				
UN-AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2025				
CONSOLIDATED SEGMENT WISE RESULTS				
(₹ in Lakhs)				
Particulars	Quarter Ended			Year Ended
	30-06-2025	31-03-2025	30-06-2024	31-03-2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Communications and signal processing products	5,188.16	4,961.89	5,195.09	25,024.58
(b) Health Care	7.64	12.46	11.20	66.85
Gross Revenue from sale of Products and services	5,195.80	4,974.35	5,206.29	25,091.43
2. Segment Results				
(a) Communications and signal processing products	669.94	956.75	1,166.28	8,271.56
(b) Health Care	(139.70)	(107.68)	(70.12)	(327.55)
Profit before tax	530.24	849.07	1,096.16	7,944.01
3. Segment Assets				
(a) Communications and signal processing products	33,996.63	26,775.65	20,728.43	26,775.65
(b) Health Care	2,317.61	2,229.01	975.72	2,229.01
Total Assets	36,314.24	29,004.66	21,704.15	29,004.66
4. Segment Liabilities				
(a) Communications and signal processing products	4,435.16	4,974.49	4,650.99	4,974.49
(b) Health Care	114.33	305.56	15.68	305.56
Total Liabilities	4,549.49	5,280.05	4,666.67	5,280.05
Notes:				
1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments.				
2) The business segments comprise the following:				
(a) Communications and signal processing products: Manufacturing of Wireless Front End, Satellite communication, Embedded Systems, Signal Processing, Network Management and Software development and rendering related customer support Services and having in - house R &D Facility.				
(b) Health Care Services				
3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.				
<div style="text-align: right;">for Avantel Limited</div> <div style="text-align: right;">  Chairman & Managing Director DIN: 00026524 </div>				
Place : Hyderabad Date : July 25, 2025				

Avantel Limited

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