...the name you can BANK upon!

Azadi Ka Amrit Mahotsav

pnb one
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Share Department, Board & Coordination Division, Head Office Plot No.4 Sector 10, Dwarka, New Delhi-110075, E-mail: hosd@pnb.bank.in

Scrip Code : PNB	**Scrip Code : 532461**
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 18.10.2025

Dear Sir (s),

Reg.: Analyst Presentation

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed Analyst Presentation on the Financial Results of the Bank for the quarter/half-year ended 30th September, 2025.

The same is also available at https://pnb.bank.in/financials-current.html.

You are requested to take the above on record.

Thanking you,

पंजाब नैशनल बैंक P.N.B. शेयर विभाग बोर्ड व समन्वय प्रभाग Board & Coord. Division Share Department H.O. New Delhi-110075 प्र.का. नई दिल्ली-110075

(Bikramjit Shom)
Company Secretary
Enclosed: As above

Celebrating 131st 1895-2025 Foundation Day

punjab national bank ...the name you can BANK upon !

FINANCIAL RESULTS

Q2 FY 2026

18th October 2025

PROJECT PALAASH 3.0

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Content

Performance Highlights : Q2 FY'26

Celebrating 131st 1895-2025

Profitability

Net Profit	ROA%	Book Value Per Share (Tangible)	Operating Profit
₹ 4,904 Cr	1.05%	₹ 95.92	₹ 7,227 Cr
14.0% YoY ↑	03 bps YoY ↑	21.1% YoY ↑	5.5% YoY ↑

Asset Quality

GNPA %	NNPA %	PCR (Inc. TWO) %	Slippage Ratio
3.45%	0.36%	96.91%	0.71%
103 bps YoY ↓	10 bps YoY ↓	24 bps YoY ↑	18 bps YoY ↓

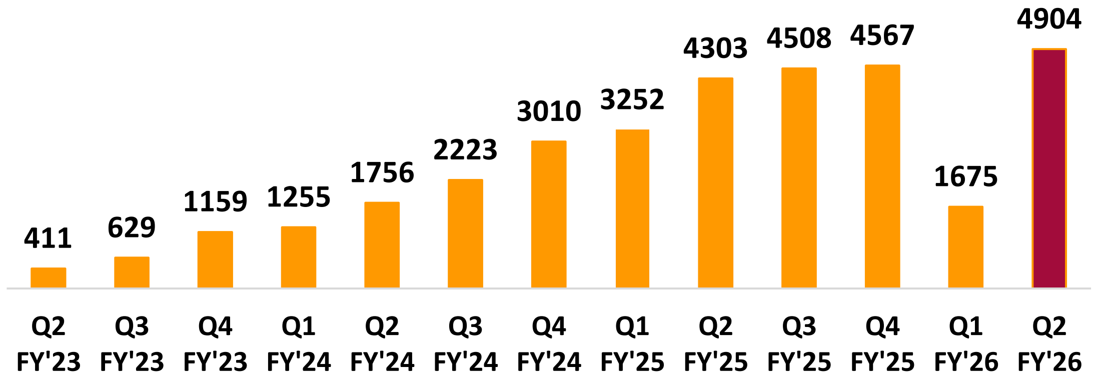
Business

Global Business	Global Deposits	Global Advances	RAM Advances
₹ 27,86,673 Cr	₹ 16,17,080 Cr	₹ 11,69,592 Cr	₹ 6,35,417 Cr
10.6% YoY ↑	10.9% YoY ↑	10.1% YoY ↑	12.7% YoY ↑

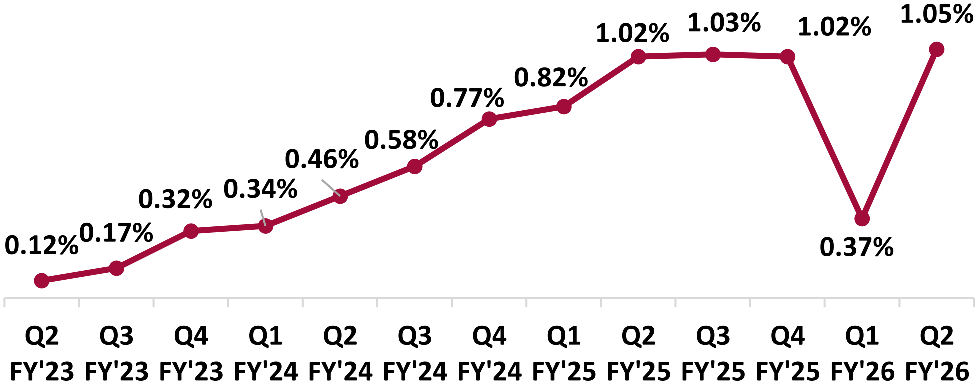
Profitability

Amt ₹ in Crore

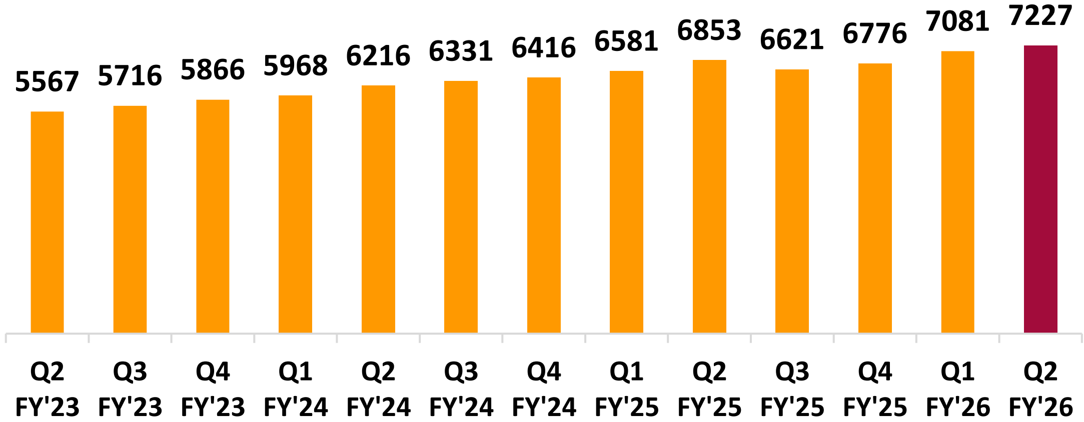
Net Profit



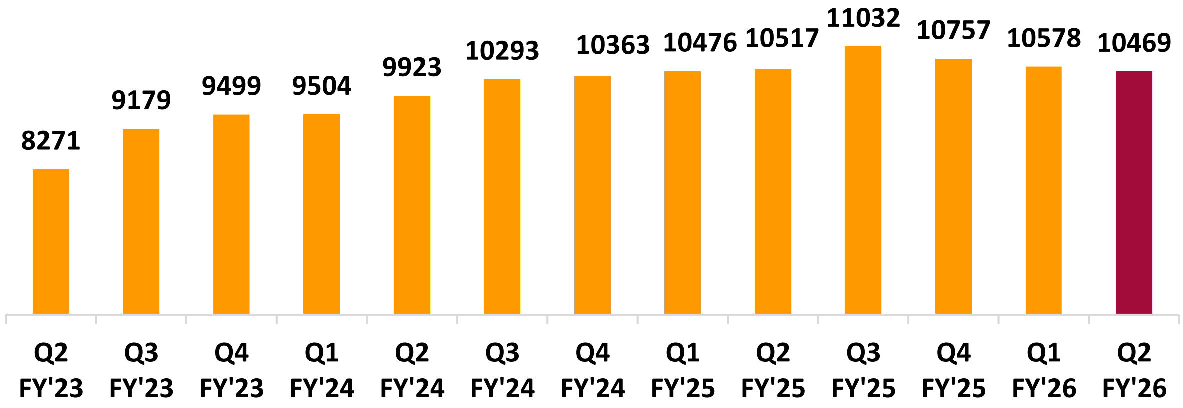
Return on Assets (%) *(Annualized)*



Operating Profit



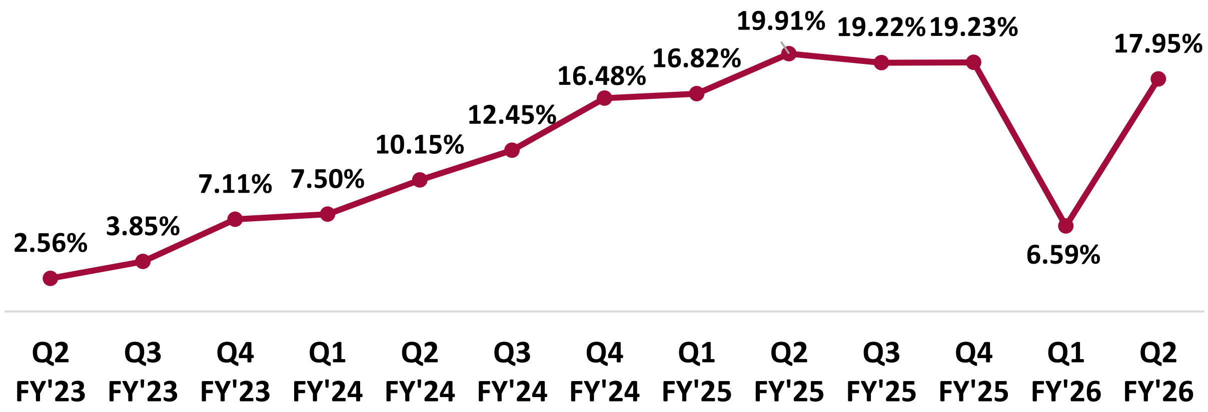
Net Interest Income



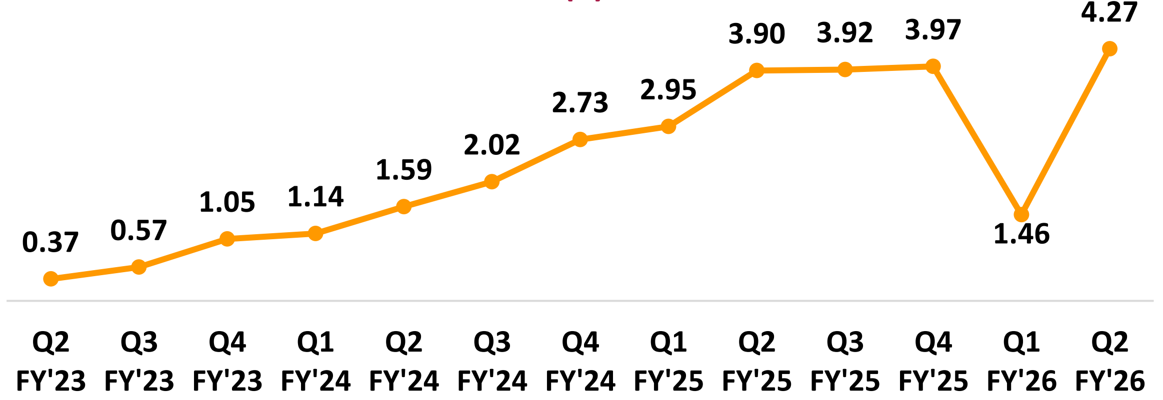
Profitability

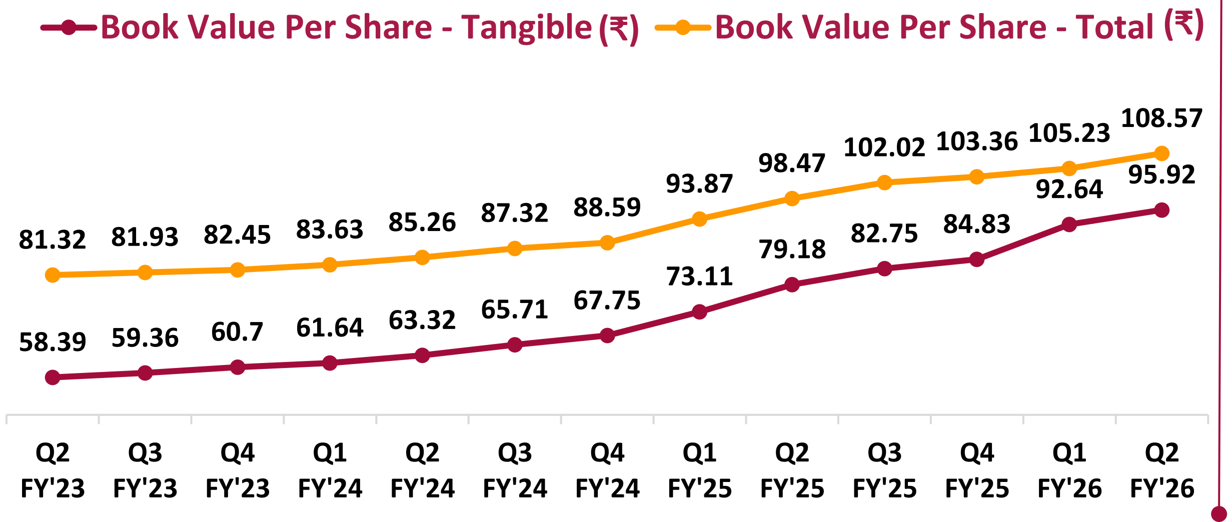
Celebrating 131st 1895-2025

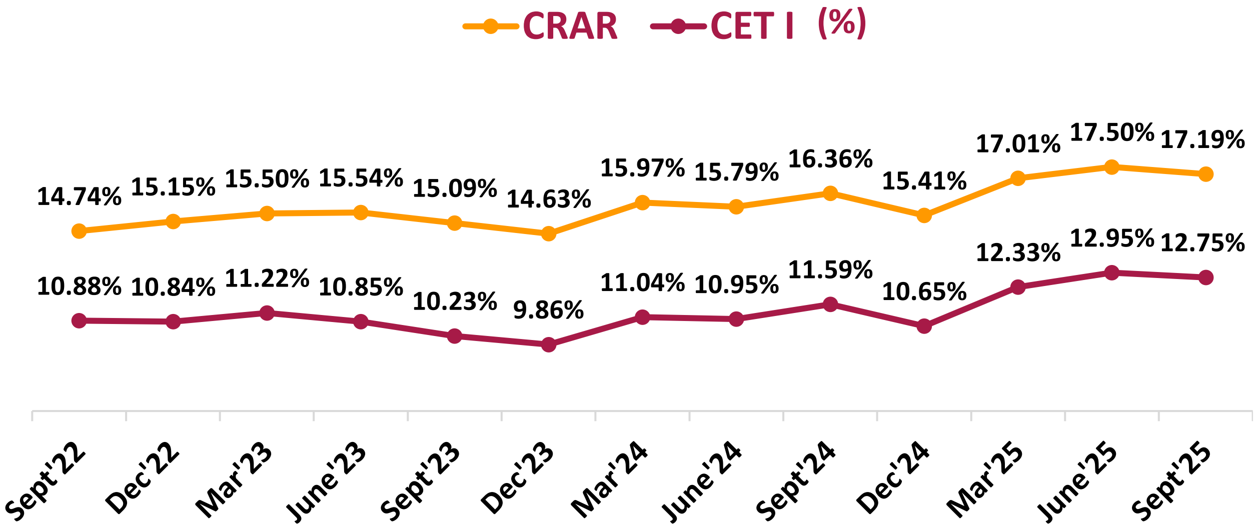
Return on Equity (%) *(Annualized)*



Earning Per Share *(Not Annualized)* (₹)

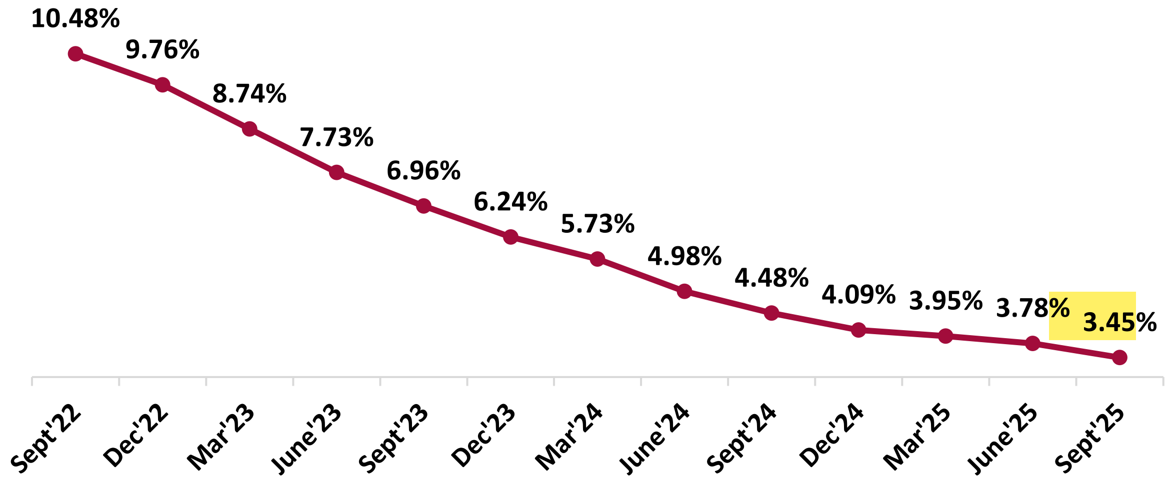




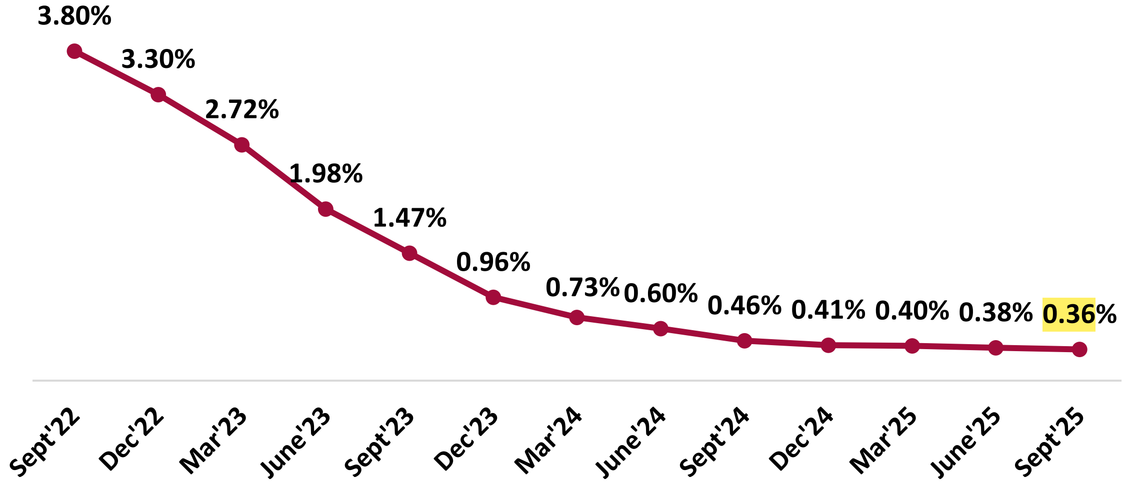


Improving Asset Quality

Gross NPA%

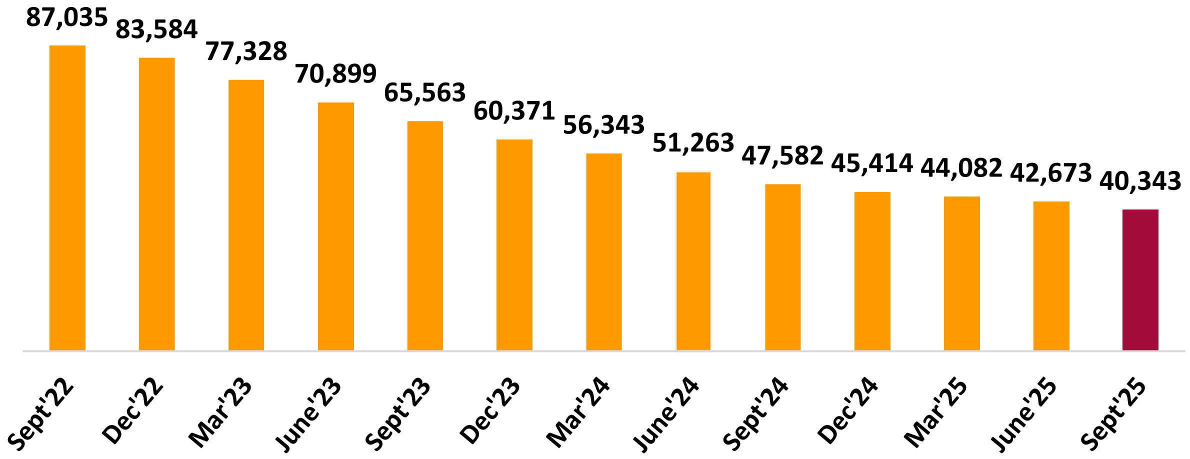


Net NPA%



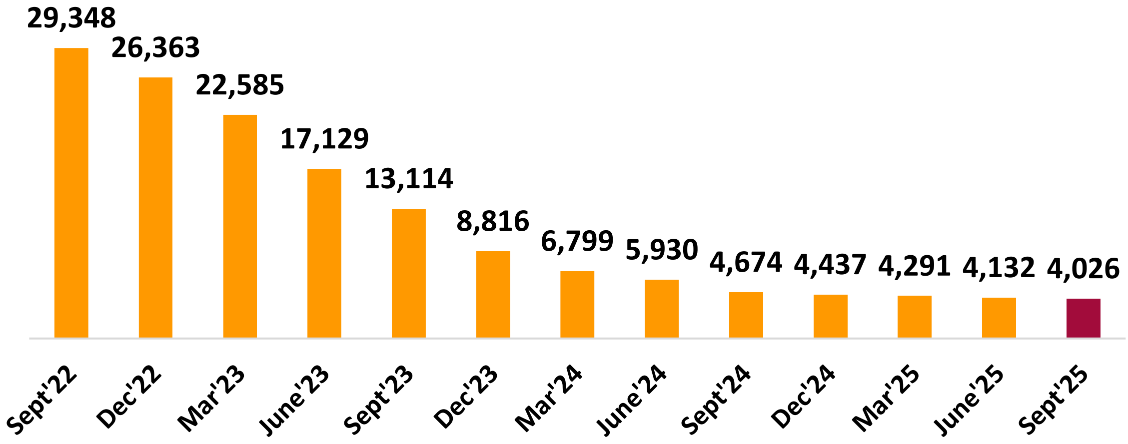
Gross NPA Amount

Amt ₹ in Crore



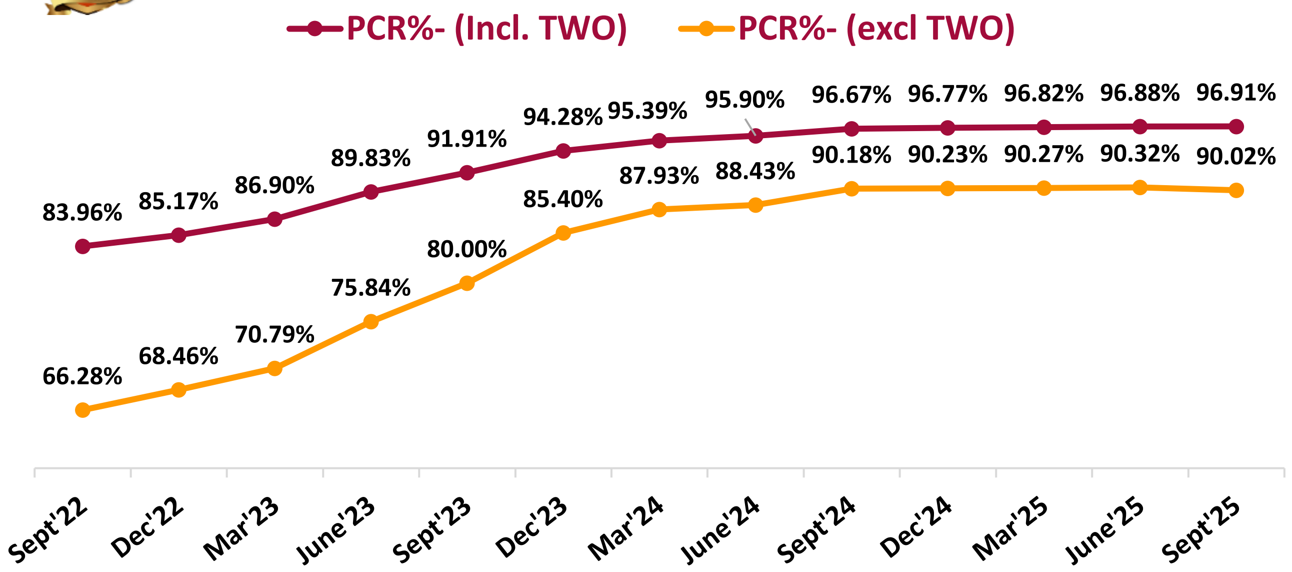
Net NPA Amount

Amt ₹ in Crore

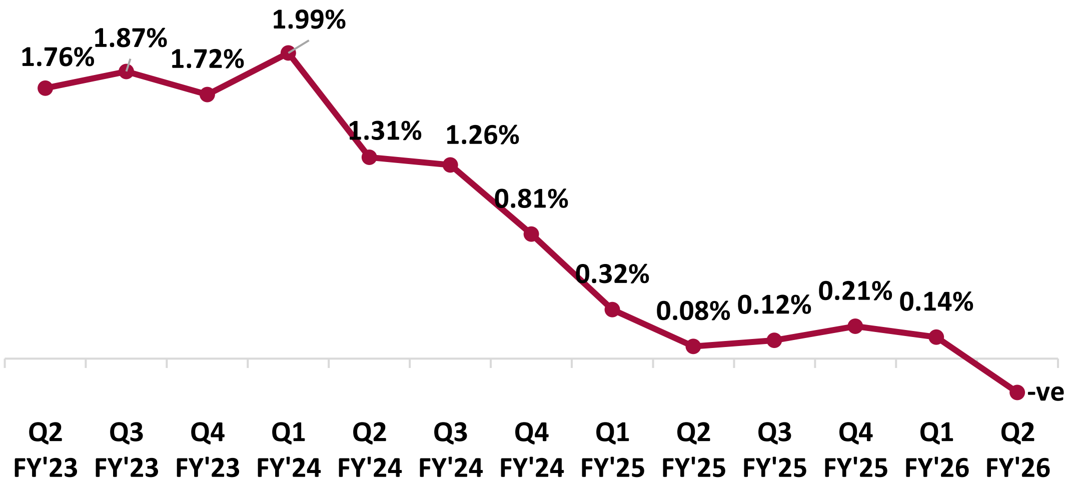


Improving Asset Quality

Celebrating 131st 1895–2025 Foundation Day

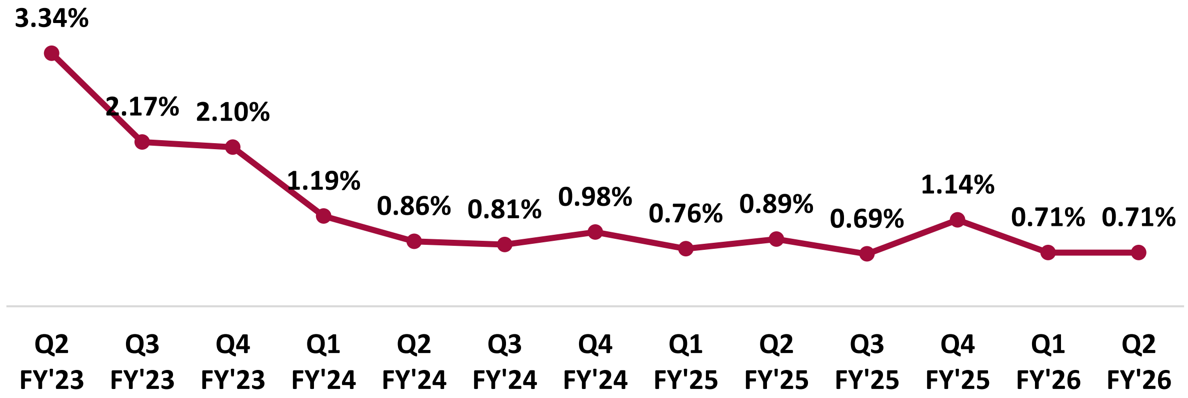


Credit Cost %

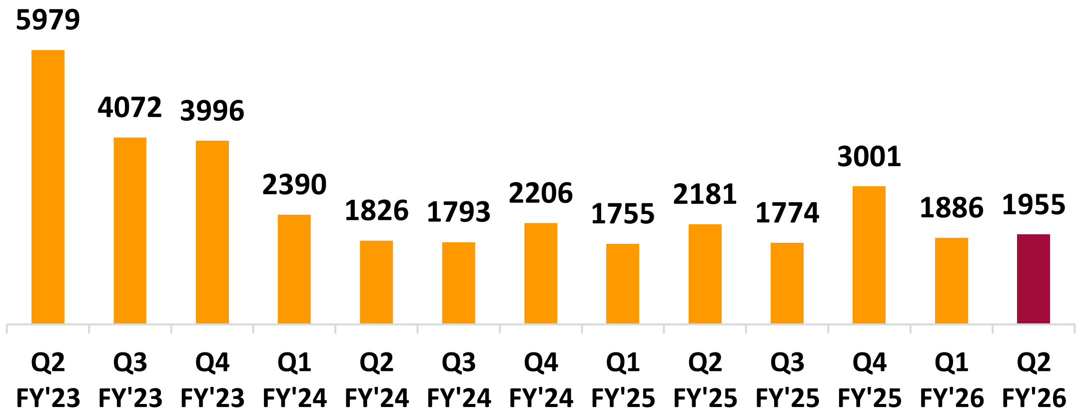


Amt ₹ in Crore

Slippage Ratio %



Slippages(Fresh Addition) Amount

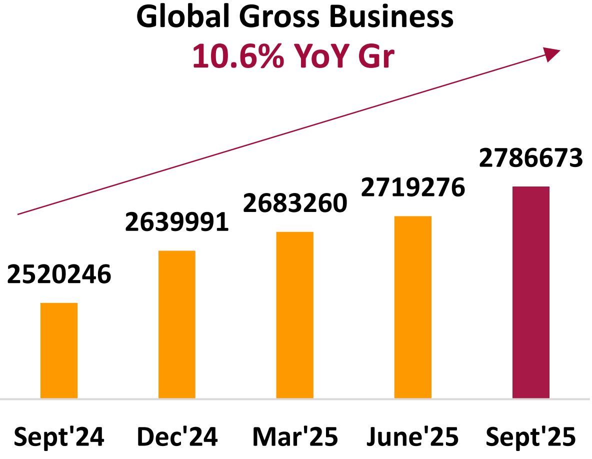


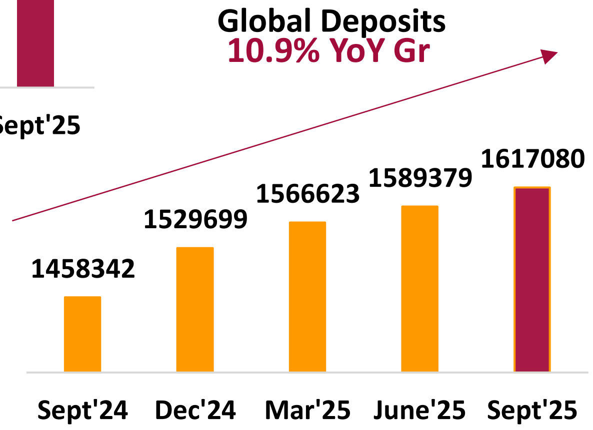
Business Mix

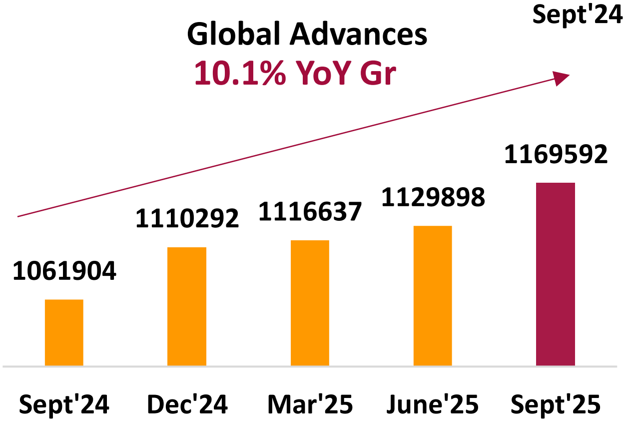
Celebrating 131st 1895-2025

Amt ₹ in Crore

S.N.	Parameters	Sept'24	June'25	Sept'25	Growth %	
					QoQ	YoY
1	Global Business	2520246	2719276	2786673	2.5%	10.6%
1a	Overseas Business	92492	102742	104805	2.0%	13.3%
1b	Domestic Business	2427754	2616535	2681867	2.5%	10.5%
2	Global Deposits	1458342	1589379	1617080	1.7%	10.9%
2a	Overseas Deposits	41953	51924	53098	2.3%	26.6%
2b	Domestic Deposits	1416389	1537455	1563982	1.7%	10.4%
3	Global Advances	1061904	1129898	1169592	3.5%	10.1%
3a	Overseas Advances	50539	50818	51707	1.8%	2.3%
3b	Domestic Advances	1011365	1079080	1117885	3.6%	10.5%
4	CD Ratio	72.82%	71.09%	72.33%		





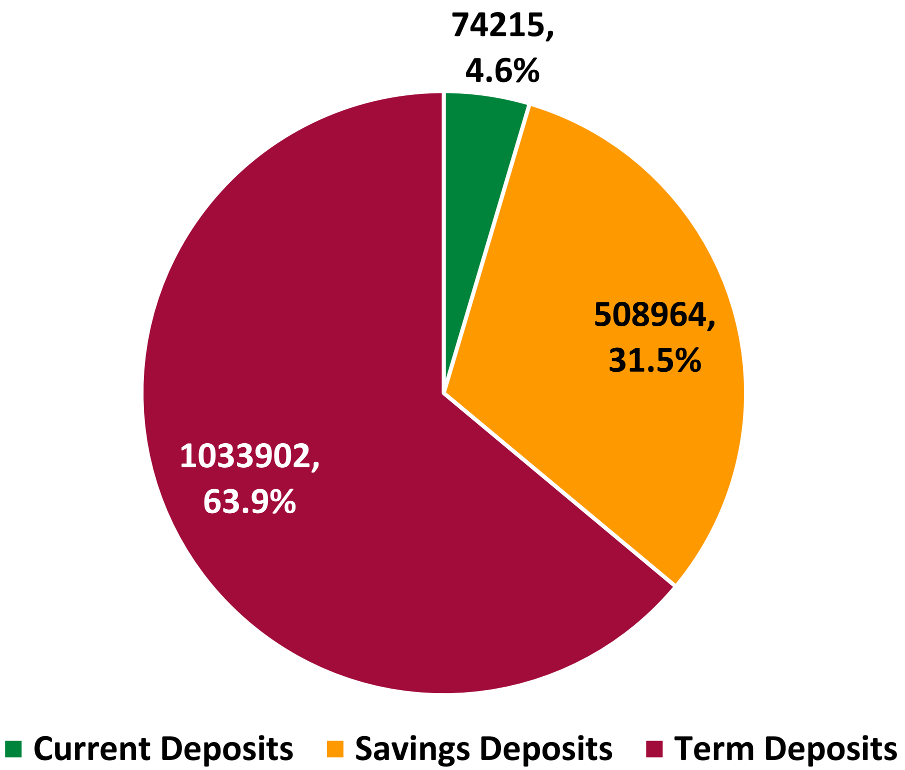


Deposits

Amt ₹ in Crore

Sl.	Parameters	Sept'24	June'25	Sept'25	Growth %	
					QoQ	YoY
1	Global Deposits (2+3)	1458342	1589379	1617080	1.7%	10.9%
2	Overseas Deposits	41953	51924	53098	2.3%	26.6%
3	Domestic Deposits	1416389	1537455	1563982	1.7%	10.4%
4	Current Deposits	68104	70656	74215	5.0%	9.0%
5	Savings Deposits	488635	497981	508964	2.2%	4.2%
6	CASA Deposits (4+5)	556739	568638	583178	2.6%	4.7%
7	Domestic CASA Share %	39.31%	36.99%	37.29%		
8	Total Term Deposits	901603	1020741	1033902	1.3%	14.7%

Deposit Mix – Sept'25

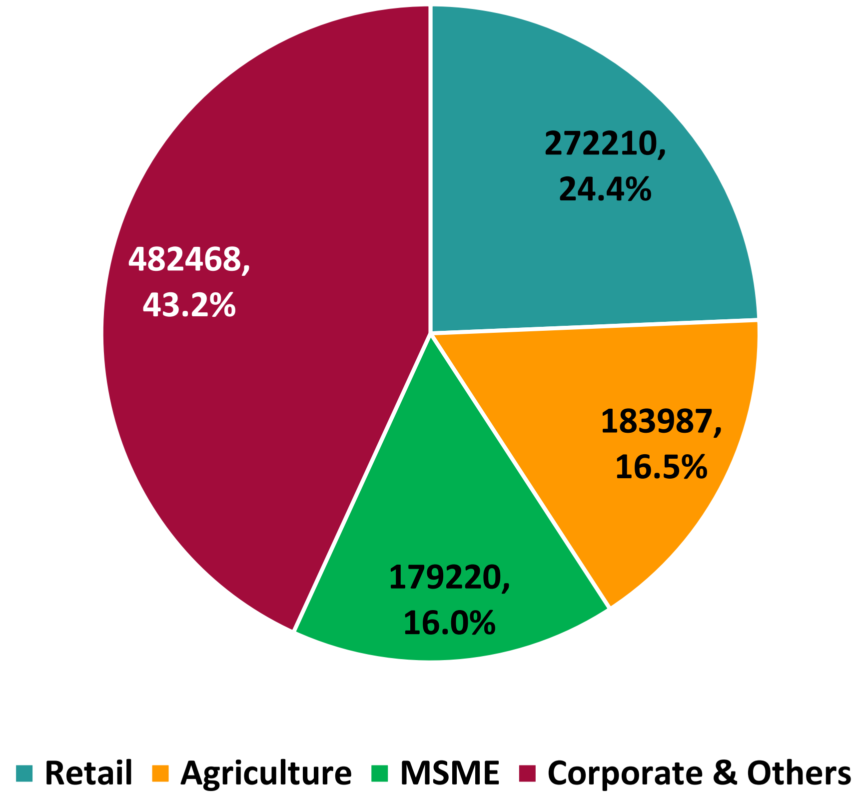


Advances

Amt ₹ in Crore

Sl.	Parameters	Sept'24	June'25	Sept'25	Growth %	
					QoQ	YoY
1	Global Advances (2+3)	1061904	1129898	1169592	3.5%	10.1%
2	Overseas Advances	50539	50818	51707	1.8%	2.3%
3	Domestic Advances	1011365	1079080	1117885	3.6%	10.5%
	Out of which					
4	Retail	250149	262219	272210	3.8%	8.8%
4a	Retail excluding IBPC	197775	218842	233532	6.7%	18.1%
5	Agriculture	162829	178885	183987	2.9%	13.0%
5a	Agriculture PS	129165	138862	144905	4.4%	12.2%
6	MSME	151071	169426	179220	5.8%	18.6%
7	RAM (4+5+6)	564049	610530	635417	4.1%	12.7%
8	RAM Share %	55.8%	56.6%	56.8%		
9	Corporate & Others	447316	468550	482468	3.0%	7.9%

Credit Mix – Sept'25

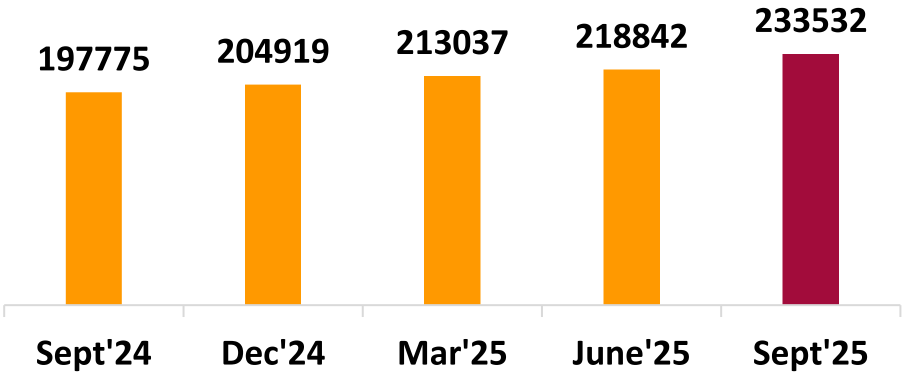


Retail Advances

Amt ₹ in Crore

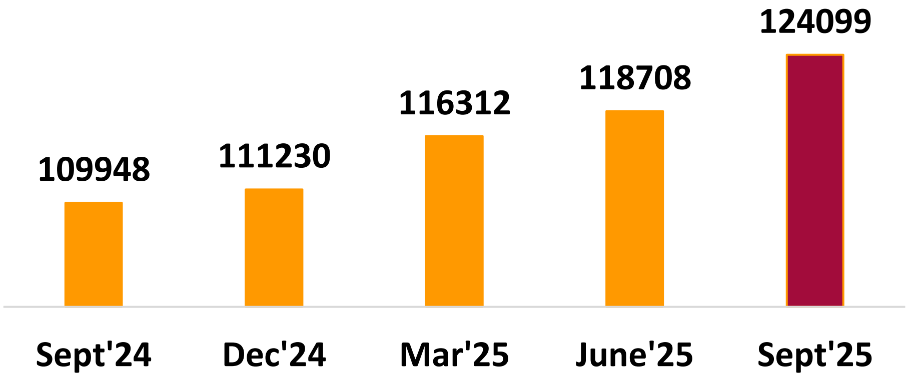
Retail*

YoY Gr.: 18.1%



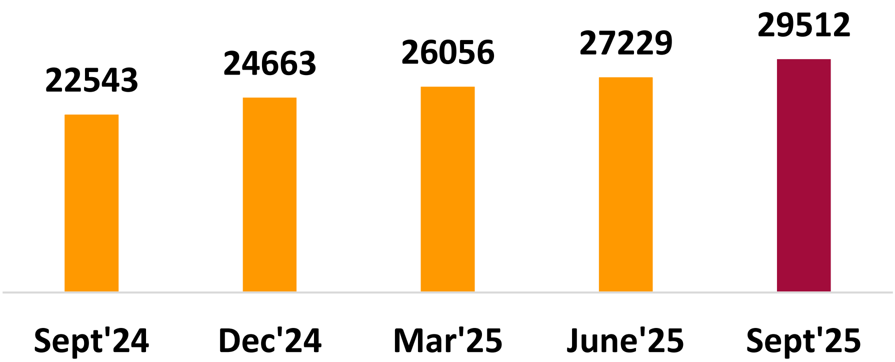
Home Loan*

YoY Gr.: 12.9%



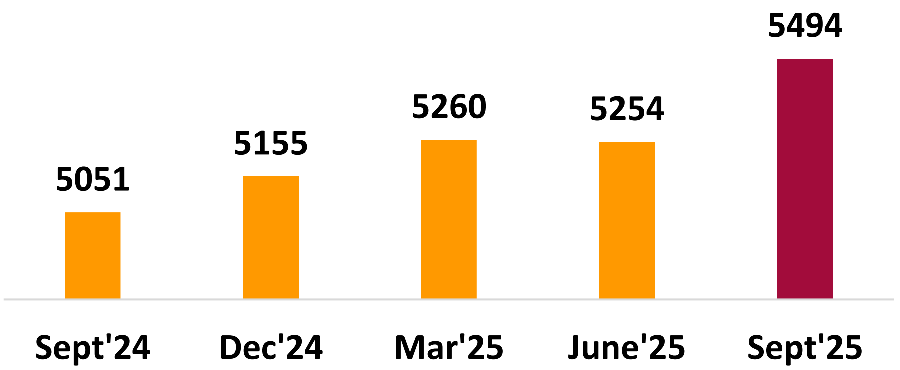
Vehicle Loan*

YoY Gr.: 30.9%



Education Loan > 7.5 lacs

YoY Gr.: 8.8%



** Excluding IBPC*

Priority Sector Achievement & Flagship Govt. Schemes

Amt ₹ in Crore

ACHIEVED ALL MANDATED TARGETS

TOTAL PRIORITY SECTOR ADVANCES
@42.29% of ANBC against norm of 40%

AGRICULTURE (PS) ADVANCES
@18.04% of ANBC against norm of 18%

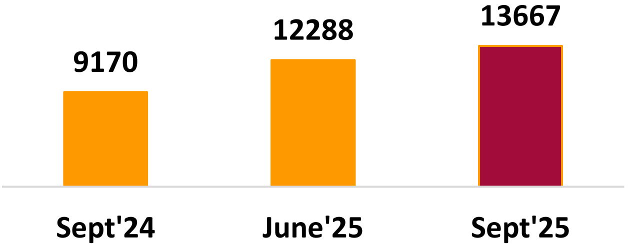
SMALL & MARGINAL FARMERS
@10.56% of ANBC against norm of 10%

WEAKER SECTION
@13.82% of ANBC against norm of 12%

MICRO ENTERPRISES
@10.01% of ANBC against norm of 7.5%

Agriculture Gold Loan

YoY Gr.: 49.04%



As on Sept'25

पी एम विश्वकर्मा — सम्मान · सामर्थ्य · समृद्धि

No of Applications	Amount Sanctioned
39077	380

As on Sept'25

PM-VIDYALAXMI SCHEME

Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	2934	359
Disbursed	1917	51

As on Sept'25

PM SURYA GHAR YOJANA

Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	65565	1185
Disbursed	57107	969

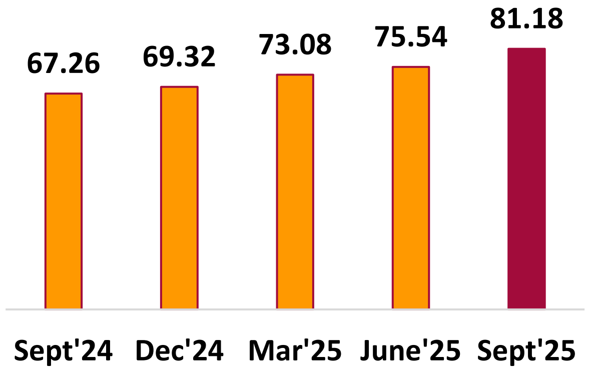
Pradhan Mantri mudra Yojna

Amt in Rs. Crore	Q2 FY25	Q2 FY26
Sanctioned	10820	11026
Disbursed	10704	10940

Financial Inclusion Performance

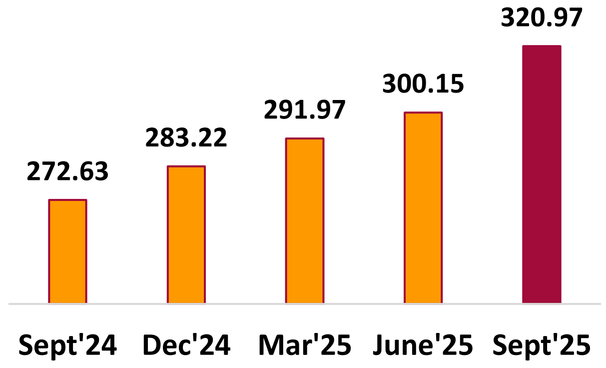
Nos in lakhs

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)



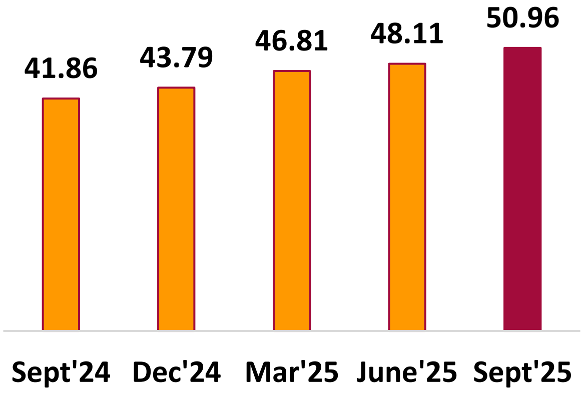
Nos in lakhs

Pradhan Mantri Suraksha Bima Yojana (PMSBY)



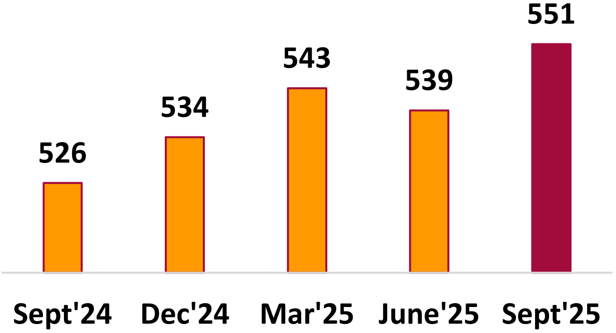
Nos in lakhs

Atal Pension Yojana (APY)



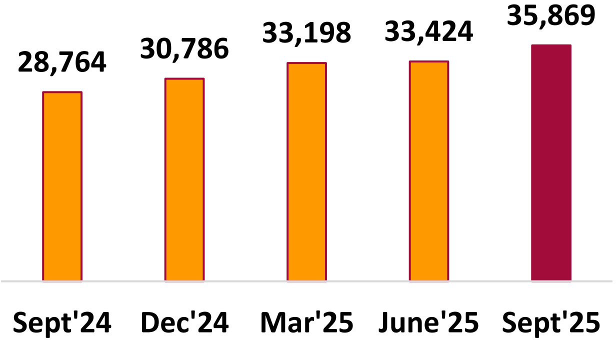
Nos in lakhs

PMJDY Accounts



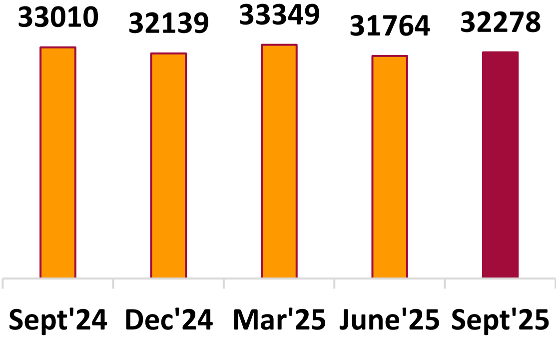
Amt ₹ in Crore

Deposits Mobilized by BCs



Nos

No. of BCs



- SLBC- 5
- UTLBC-1
- LDMO- 113
- Rural Self Employment Training Institute (RSETI)- 78
- Rural Development Centre (RDC)- 2
- Financial Literacy Centre (FLC) - 175
- Centre for Financial Literacy (CFL)- 342
- Farmer Training Centre – 12
- Villages adopted for holistic development - 307

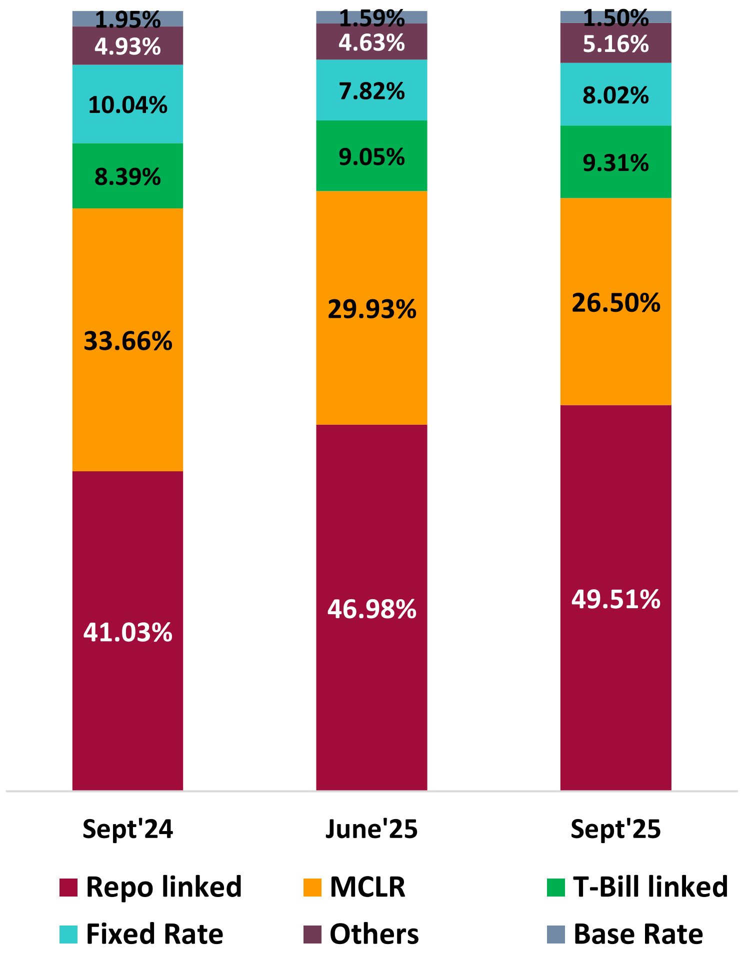
External Rating (Std FB) Portfolio & Adv. on Benchmark Rates

Amt ₹ in Crore

Portfolio > Rs.25 Crore

Sl	Rating Grade	Sept'24		June'25		Sept'25	
		Amt.	% Share	Amt.	% Share	Amt.	% Share
1	AAA	188920	46.24%	225231	49.99%	244978	51.67%
2	AA	100780	24.67%	88661	19.68%	93832	19.79%
3	A	57298	14.02%	69775	15.49%	75812	15.99%
4	BBB	30784	7.53%	31736	7.04%	31659	6.68%
BBB & Above		377781	92.46%	415403	92.20%	446280	94.13%
5	BB	8421	2.06%	6880	1.53%	7271	1.53%
6	B	1317	0.32%	910	0.20%	851	0.18%
7	C	843	0.21%	264	0.06%	242	0.05%
8	D	1522	0.37%	402	0.09%	1170	0.25%
BB & Below		12103	2.96%	8456	1.88%	9534	2.01%
9	Unrated	18706	4.58%	26693	5.92%	18309	3.86%
Sub-Total		408590	100.00%	450552	100.00%	474123	100.00%
Guarantee/Direct Claim on Central/State Govt		71671	14.92% (of Total Portfolio)	66289	12.83% (of Total Portfolio)	70051	12.87% (of Total Portfolio)
Total Portfolio		480262		516840		544174	

Advances Mix of Benchmark rate



Diversified Industry Portfolio & Energy Sector

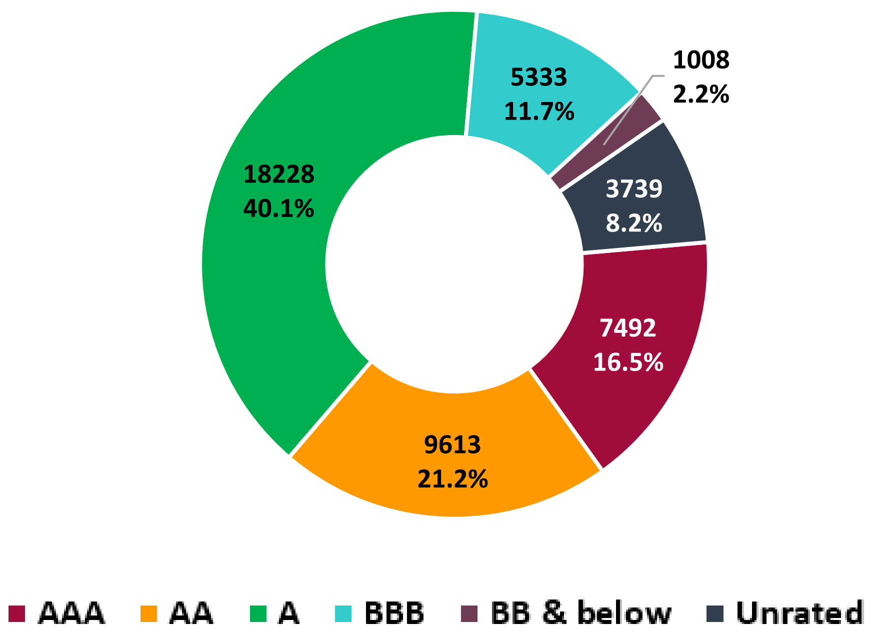
Amt ₹ in Crore

Sl.	Industry	Sept'24 O/s	Sept'24 % to Domestic Advances	June'25 O/s	June'25 % to Domestic Advances	Sept'25 O/s	Sept'25 % to Domestic Advances
1	Infrastructure	99547	9.8%	102131	9.5%	107598	9.6%
	-Energy	44097	4.4%	43849	4.1%	45479	4.1%
	-Tele-Communication	11803	1.2%	9380	0.9%	11043	1.0%
	-Roads & Ports	38722	3.8%	44696	4.1%	44697	4.0%
	-Other Infra	4925	0.5%	4206	0.4%	6379	0.6%
2	Basic Metal & Metal Products	27074	2.7%	23169	2.1%	21463	1.9%
	-Iron & Steel	24261	2.4%	20209	1.9%	18517	1.7%
3	Food Processing	20748	2.1%	21709	2.0%	20373	1.8%
4	Textiles	11030	1.1%	11923	1.1%	12232	1.1%
5	Chemical & Chemical Products	6483	0.6%	7057	0.7%	10820	1.0%
6	All Engineering	7748	0.8%	7728	0.7%	10460	0.9%
7	Construction	2086	0.2%	2214	0.2%	1993	0.2%
8	Petroleum	9974	1.0%	7709	0.7%	17232	1.5%
9	Other Industries	49894	4.9%	54320	5.0%	57556	5.1%
	Total	**234585**	**23.2%**	**237959**	**22.1%**	**259727**	**23.2%**

Energy Sector

External Rating Standard Portfolio
30.09.2025 : ₹ 45414 Cr

External Rating wise Portfolio

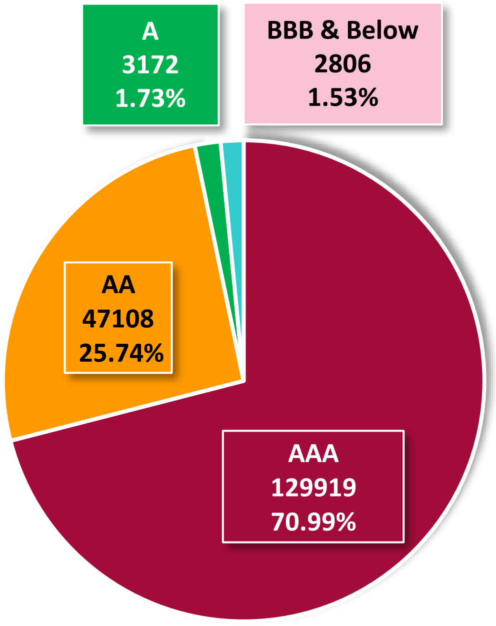


NBFC Sector

Amt ₹ in Crore

Key Sectors	As on		
	Sept'24	June'25	Sept'25
NBFC	153069	167751	183006
Out of which,			
NBFC- HFC	49818	55663	60990
NBFC- PSUs and PSU backed	36122	35048	41139
NBFC- Private	66084	75942	79952
NBFC- MFI	1045	1098	924

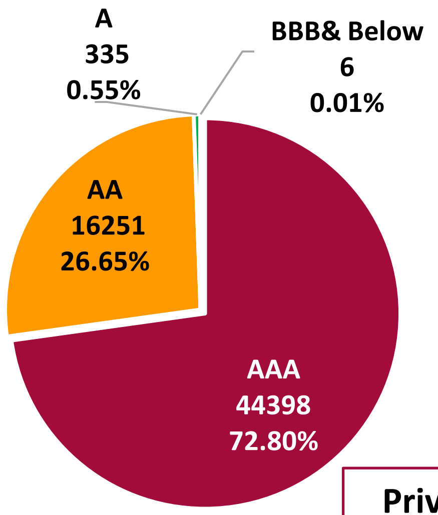
Total NBFC
External Rating Wise Portfolio – As on 30.09.2025



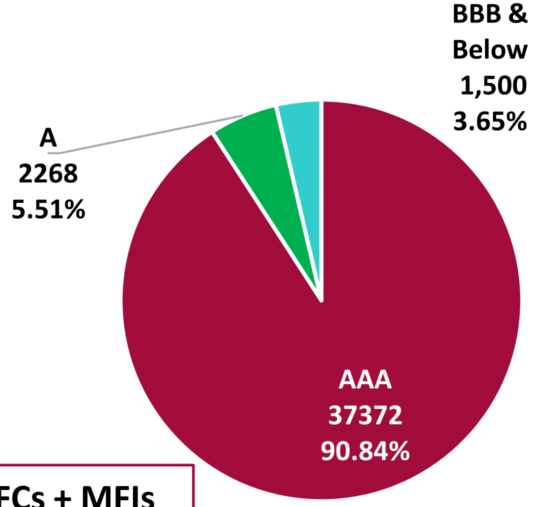
AAA & AA comprises of 96.73% of the total portfolio

External Rating Wise Portfolio – As on 30.09.2025

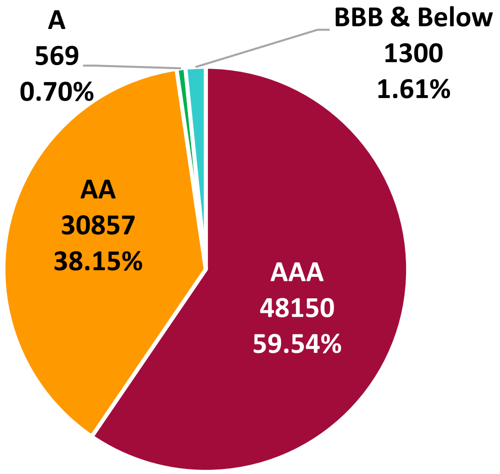
Housing Finance Companies



PSUs & PSU backed



Private NBFCs + MFIs



Investment Portfolio

Amt ₹ in Crore

Sl.	Parameters	Sept'24	June'25	Sept'25
1	Gross Domestic Investment	470391	505731	496450
2	SLR	348490	372728	367617
2a	SLR as % to Dom. Investment (2/1)	74.09%	73.70%	74.05%
3	Non SLR	121901	133003	128833
4	Held To Maturity (HTM)	334900	359125	360125
4a	HTM To Gross Domestic Investment (4/1)	71.20%	71.01%	72.54%
5	Available For Sale (AFS)	109615	117544	108875
6	Fair value through profit and loss (HFT)	8671	7128	9529
7	Fair value through profit and loss (Non HFT)	11662	16393	12316
8	Subsidiaries, Joint Venture & Associates (SBJVAS)	5543	5541	5605
9	Investment by Overseas Branches	5192	7821	8982
10	Total Gross Investment (1+9)	475583	513552	505432
11	Modified Duration (AFS+HFT)	3.93	3.52	3.55
12	Net demand & time Liabilities	1375443	1492905	1530483

Non SLR Investment

Amt ₹ in Crore

Sl.	Parameters	Sept'24		June'25		Sept'25	
		O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	20747	17.02%	34198	25.71%	30820	23.92%
2	Corporate and Other Bonds & Debentures	16194	13.28%	18392	13.83%	17429	13.53%
3	Special Govt. Sec excl. Recap Bonds	697	0.57%	490	0.37%	488	0.38%
4	CG Recapitalisation Bond	55274	45.34%	55274	41.56%	55274	42.90%
5	Share of PSU/Corporate/Others	10049	8.24%	9481	7.13%	10067	7.81%
6	Venture Capital Fund	139	0.11%	181	0.14%	206	0.16%
7	Regional Rural Bank	1583	1.30%	1512	1.14%	1576	1.22%
8	Security Receipts	0	0.00%	1370	1.03%	1400	1.09%
9	Subsidiaries JV	3960	3.25%	4029	3.03%	4029	3.13%
10	Other	13259	10.88%	8075	6.07%	7544	5.86%
	Total Non SLR Investment	121901	100.00%	133003	100.00%	128833	100.00%

Balance Sheet-Liabilities & Assets

Amt ₹ in Crore

Sl.	Parameters	30th Sept'24	30th June'25	30th Sept'25
	CAPITAL & LIABILITIES			
1	Capital	2299	2299	2299
2	Reserves and Surplus	119335	129668	133503
3	Deposits	1458342	1589379	1617080
4	Borrowings	73794	71261	84687
5	Other Liabilities and Provisions	32026	40709	39233
	Total Liabilities	**1685795**	**1833315**	**1876801**
	ASSETS			
1	Cash and Balances with RBI	67799	71384	65228
2	Balances with Banks	49251	67565	81107
3	Net Investments	469847	509406	501961
4	Net Advances	1019595	1091981	1133780
5	Fixed Assets	12341	15512	15583
6	Other Assets	66962	77468	79141
	Total Assets	**1685795**	**1833315**	**1876801**

Income

Celebrating 131st 1895-2025

pnb

Amt ₹ in Crore

Sl.	Parameters	Q2 FY25	Q1 FY26	Q2 FY26	YoY Variation		H1 FY25	H1 FY26	YoY Variation	
					Amt.	%			Amt.	%
1	Interest Income (2+3+4)	29875	31964	31872	1997	6.7%	58431	63835	5404	9.2%
2	Interest on Advances	21184	21664	21914	730	3.4%	41636	43579	1943	4.7%
3	Interest on Investments	7716	8438	8541	825	10.7%	14948	16979	2031	13.6%
4	Other Interest Income	974	1861	1416	442	45.4%	1847	3278	1431	77.5%
5	Other Income (6+7+8+9)	4572	5268	4342	-230	-5.0%	8182	9610	1428	17.5%
	of which									
6	Fee Based Income	1581	2250	1685	104	6.6%	3658	3935	277	7.6%
	Out of which									
6.1	Processing Fees	188	728	256	68	36.2%	832	984	152	18.2%
6.2	Non Fund Based Income	178	192	196	18	10.3%	353	388	35	10.0%
6.3	Income from Insurance & MF	129	95	105	-24	-18.3%	216	200	-16	-7.2%
7	Recovery in Written off Accounts	1404	1189	844	-560	-39.9%	2274	2033	-241	-10.6%
8	Treasury income	1581	1816	1769	188	11.9%	2229	3585	1356	60.8%
	of which									
8.1	Profit on Sales on Investments	762	1470	1040	278	36.5%	1087	2510	1423	131.0%
8.2	Profit on Exchange Transaction	88	208	156	68	77.0%	154	364	210	136.2%
8.3	Profit/Loss on Revaluation of Investment	731	137	574	-157	-21.5%	988	711	-277	-28.0%
9	Others	6	13	43	37	624.3%	22	56	34	155.8%
10	Total Income (1+5)	34447	37232	36214	1767	5.1%	66613	73445	6832	10.3%

Expenses

Celebrating 131st 1895-2025

Amt ₹ in Crore

Sl.	Parameters	Q2 FY25	Q1 FY26	Q2 FY26	YoY Variation Amt.	YoY Variation %	H1 FY25	H1 FY26	YoY Variation Amt.	YoY Variation %
1	Total Interest Paid (2+3+4)	19358	21386	21403	2045	10.6%	37439	42789	5350	14.3%
2	Interest Paid on Deposits	18240	20412	20425	2185	12.0%	35137	40837	5700	16.2%
3	Interest Paid on Borrowings	289	193	215	-74	-25.6%	641	408	-233	-36.4%
4	Others Interest Paid	829	781	762	-67	-8.0%	1661	1543	-118	-7.1%
5	Operating Expenses (6+7)	8235	8765	7584	-651	-7.9%	15740	16348	608	3.9%
6	Establishment Expenses	5750	5164	4747	-1003	-17.4%	10301	9911	-390	-3.8%
6.1	Employee Benefit (AS-15)	2057	1150	700	-1357	-66.0%	2800	1850	-950	-33.9%
7	Other Operating Expenses	2485	3600	2837	352	14.2%	5439	6437	998	18.3%
8	Total Expenses (1+5)	27594	30150	28987	1393	5.0%	53179	59137	5958	11.2%

Celebrating 131st 1895-2025 Foundation Day

Profit & Provisions

Amt ₹ in Crore

Sl.	Parameters	Q2 FY25	Q1 FY26	Q2 FY26	YoY Variation Amt.	YoY Variation %	H1 FY25	H1 FY26	YoY Variation Amt.	YoY Variation %
1	Net Interest Income	10517	10578	10469	-48	-0.5%	20993	21047	54	0.26%
2	Other Income	4572	5268	4342	-230	-5.0%	8182	9610	1428	17.5%
3	Operating Income (1+2)	15089	15846	14811	-278	-1.8%	29175	30657	1482	5.1%
4	Operating Expenses	8235	8765	7584	-651	-7.9%	15740	16348	608	3.9%
5	Operating Profit (3-4)	6853	7081	7227	374	5.5%	13434	14308	874	6.51%
6	Provisions other than Tax	288	323	643	355	123.3%	1600	966	-634	-39.6%
	Of which									
a	NPAs	199	396	-639	-838	-	991	-243	-1234	-
b	Standard Advances incl. Standard Restructured	83	309	396	313	-	267	705	438	-
c	Non-Performing Investments & Impairment	-32	-403	-668	-636	-	360	-1071	-1431	-
d	Others	38	21	1554	1516	-	-18	1576	1594	-
7	Profit Before Tax	6565	6758	6584	19	0.3%	11834	13342	1508	12.7%
8	Provision for Income Tax	2262	5083	1680	-582	-25.7%	4279	6764	2485	58.1%
9	Net Profit	4303	1675*	4904	601	14.0%	7555	6579	-976	-12.9%

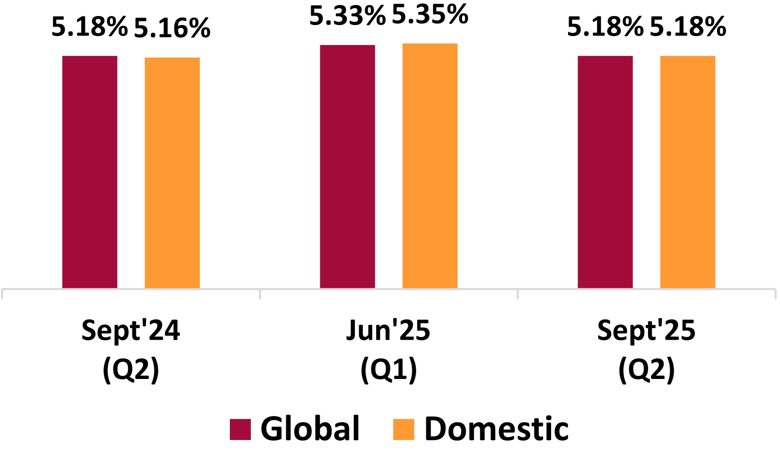
*Opted for New Tax Regime

Celebrating 131st 1895-2025

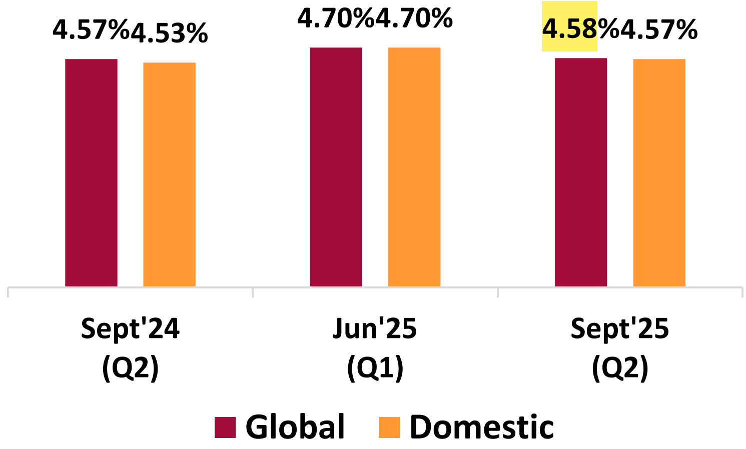
Efficiency Ratios (Quarter)

(Annualized)

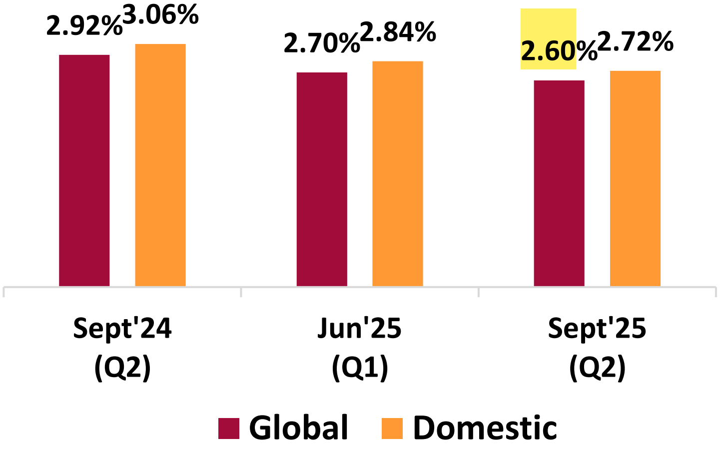
Cost of Deposits [%]



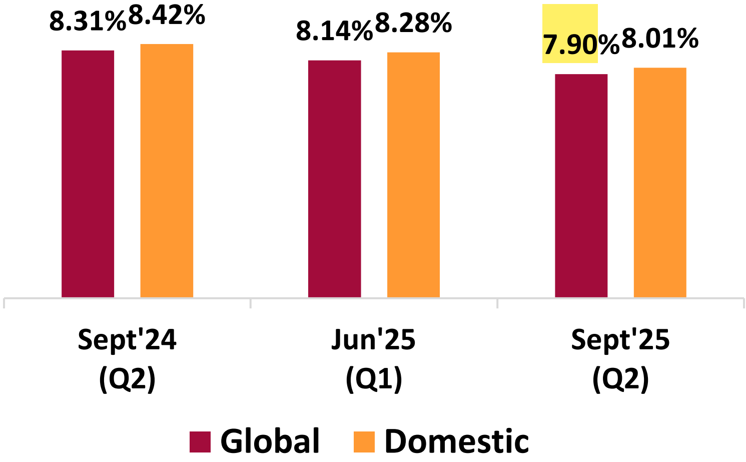
Cost of Funds [%]



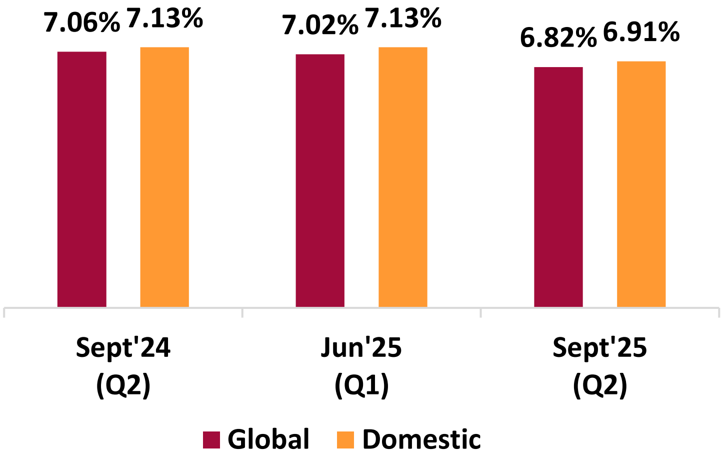
NIM [%]



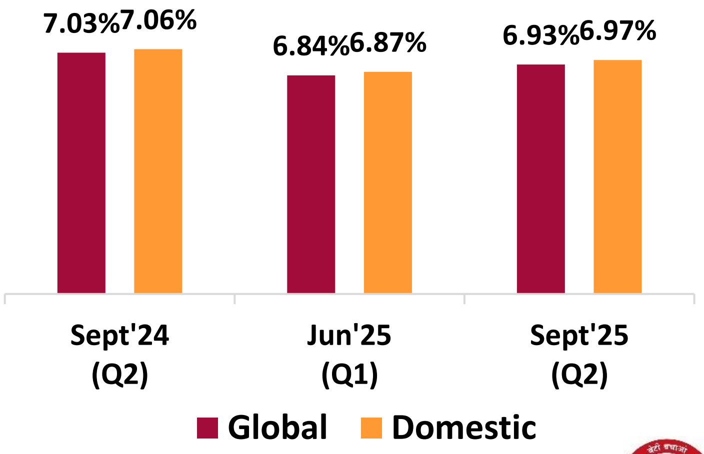
Yield on Advances [%]



Yield on Funds [%]



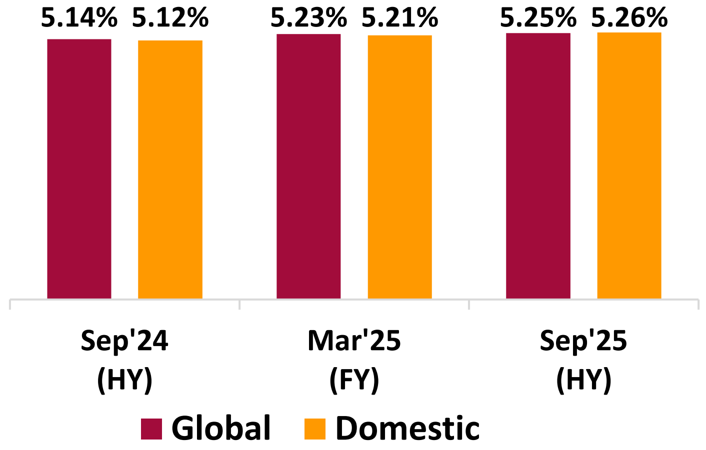
Yield on Investment [%]



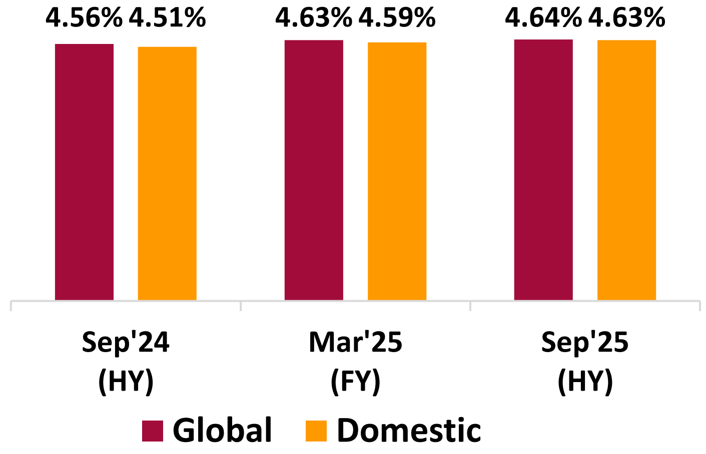
Efficiency Ratios (HY1 FY26)

(Annualized)

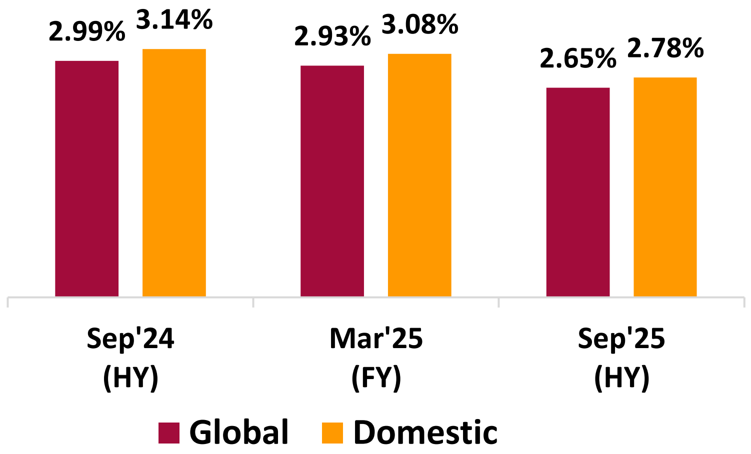
Cost of Deposits [%]



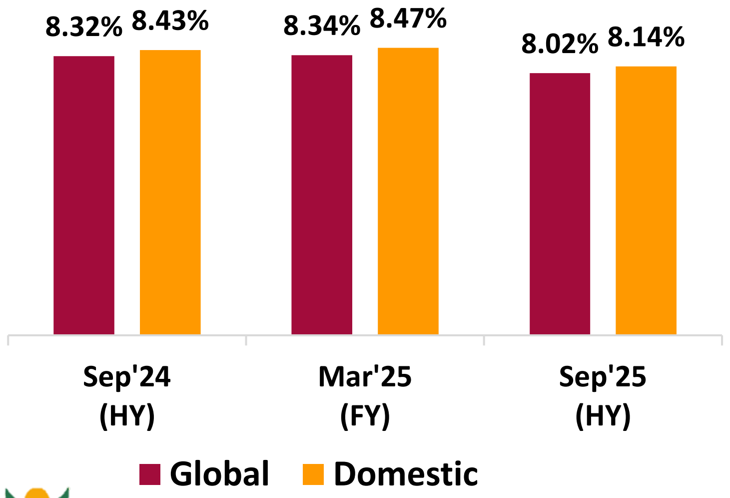
Cost of Funds [%]



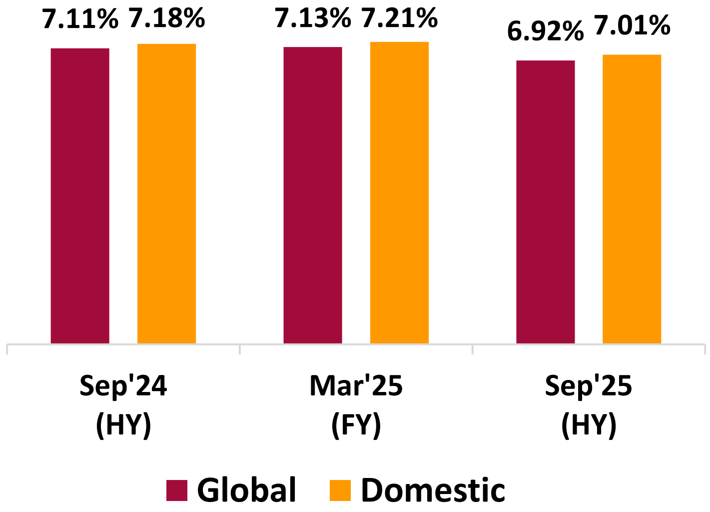
NIM [%]



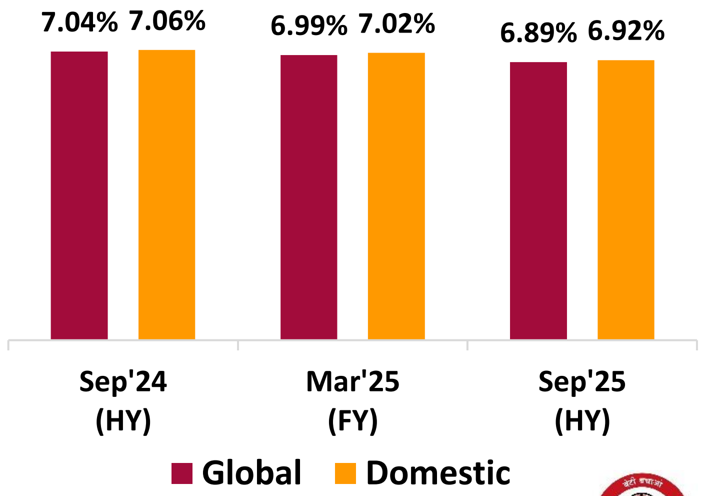
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]



Celebrating 131st 1895-2025

Profitability/Productivity Ratios

(Annualized)

Sl.	Key Ratios	Q2 FY25	Q1 FY26	Q2 FY26	H1 FY25	H1 FY26
1	Return on Assets [%]	1.02%	0.37%*	1.05%	0.92%	0.71%
2	Return on Equity [%]	19.91%	6.59%*	17.95%	18.20%	12.63%
3	Book Value per Share [₹]	98.47	105.23	108.57	98.47	108.57
4	Book Value per Share-Tangible [₹]	79.18	92.64	95.92	79.18	95.92
5	Earnings per share [₹] (Not annualized)	3.90	1.46*	4.27	6.85	5.72
6	Cost to Income Ratio [%]	54.58%	55.31%	51.20%	53.95%	53.33%
6a	Staff Cost to Income Ratio [%]	38.11%	32.59%	32.05%	35.31%	32.33%
6b	Other Cost to Income Ratio [%]	16.47%	22.72%	19.15%	18.64%	21.00%
7	Net Profit Per Employee [₹ in Lacs]	17.63	6.98*	19.97	15.56	13.47
8	Net Profit Per Branch [₹ in Lacs]	168.03	65.80*	190.18	148.30	128.27

Sl.	Key Ratios	Sept'24	June'25	Sept'25
1	Business Per Employee [₹ in Cr]	25.26	27.30	27.62
2	Business Per Branch [₹ in Cr]	240.72	257.39	263.06

*Opted for New Tax Regime

One Time Restructuring (OTR 1 & 2)

Amt ₹ in Crore

OTR 1

As per RBI's guidelines dated Aug 06,2020

Sl.	Loan and aggregate exposure category	Position as on 30.09.25 under OTR 1		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Personal loans	2586	325.48	38.74
2	Other Exposures*	90	1110.28	22.03
3	**Total (1+2)**	**2676**	**1435.76**	**60.77**
4	MSME loans	2094	397.06	29.85
	Grand Total (3+4)	**3394**	**1832.82**	**90.62**

**Other Exposures includes corporate loans > Rs. 25 Crore as per RBI guidelines.*

OTR 2

As per RBI's guidelines dated May 05,2021

Sl.	Loan and aggregate exposure category	Position as on 30.09.25 under OTR 2		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Individual Borrowers	36021	3250.91	337.80
2	Small Business	723	323.43	16.96
3	**Total (1+2)**	**36744**	**3574.34**	**354.76**
4	MSME loans	10971	1240.68	155.08
	Grand Total (3+4)	**47715**	**4815.02**	**509.84**

Asset Quality –SMA 2 Accounts (› Rs 5.00 Crore)

Amt ₹ in Crore

S. N.	CATEGORY	Sept'24		June'25		Sept'25	
		SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances
1	RETAIL	90	0.01%	43	0.004%	102	0.01%
2	AGRICULTURE	405	0.04%	372	0.03%	314	0.03%
3	MSME	1127	0.11%	755	0.07%	1040	0.09%
4	RAM TOTAL	1622	0.16%	1170	0.11%	1456	0.13%
5	CORPORATE & OTHER	503	0.05%	426	0.04%	417	0.04%
6	TOTAL	2125	0.20%	1596	0.15%	1873	0.17%

Celebrating 131st 1895-2025 Foundation Day

Movement of NPA

Amt ₹ in Crore

Sl.	Parameters	Q2 FY'25	Q1 FY'26	Q2 FY'26	HY1 FY'25	HY1 FY'26
1	NPA at the beginning of Year/Quarter	51263	44082	42673	56343	44082
2	Cash Recovery & Up-gradation (2a+2b)	2915	1662	2716	4021	3909
2a	-Cash Recovery	1508	1068	1125	2580	2105
2b	-Up-gradation	1407	594	1591	1441	1804
3	Write Off	2946	1633	1568	8061	3201
4	Total Reduction (2+3)	5862	3295	4284	12082	7110
5	Fresh Addition (5a+5b)	2181	1886	1955	3321	3372
5a	-Fresh slippages	2070	1792	1812	3159	3136
5b	-Debits in existing NPA A/cs	111	94	142	162	235
6	Gross NPAs at end of the period	47582	42673	40343	47582	40343
7	Eligible Deductions incl. Provisions	42908	38541	36318	42908	36318
8	Net NPAs at end of the period (6-7)	4674	4132	4026	4674	4026
9	Recovery in TWO & RI	1976	1694	1203	3504	2898
10	Total Recovery (2+9)	4891	3356	3920	7525	6806

Asset Classification

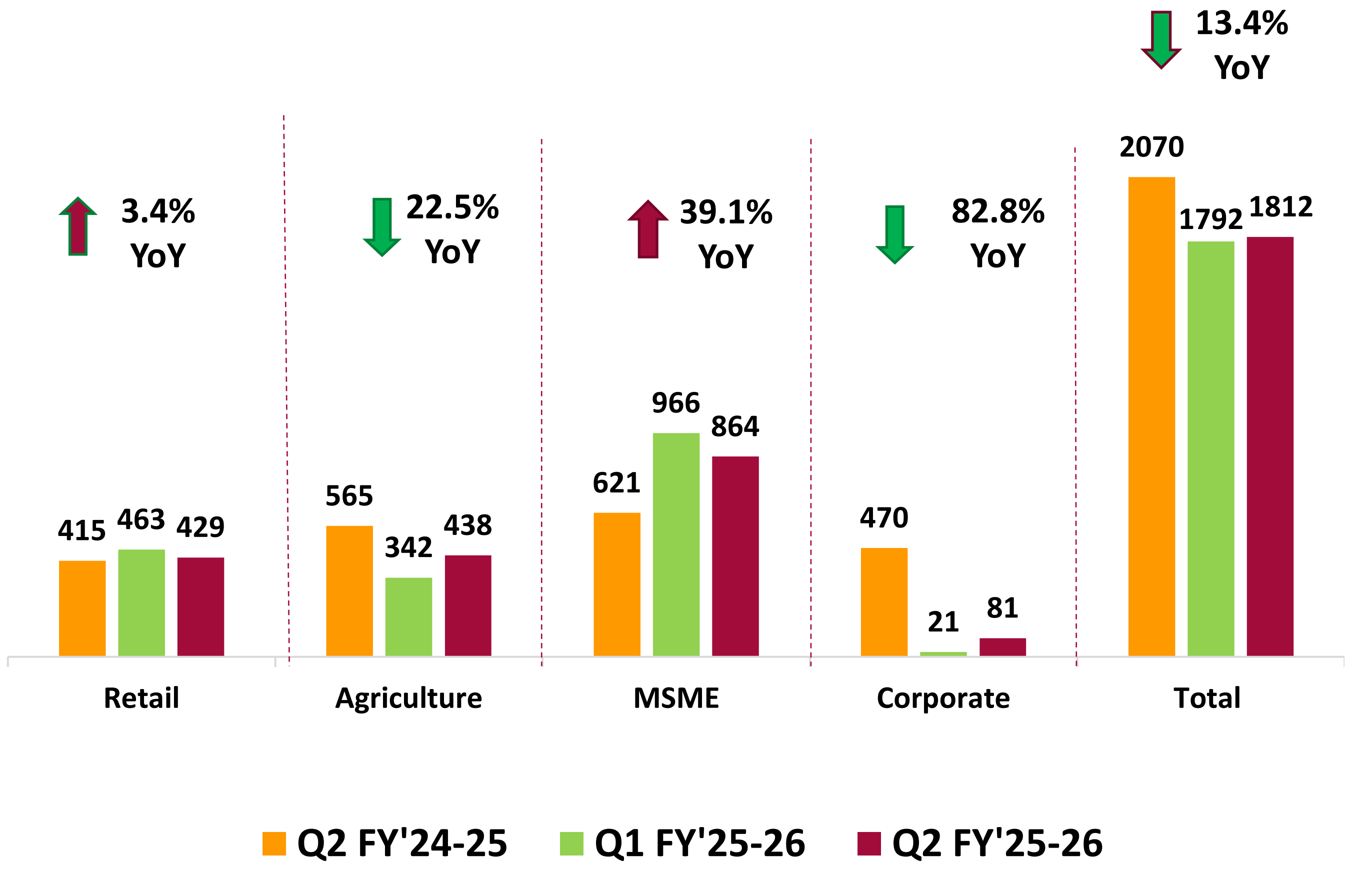
Amt ₹ in Crore

Sl.	Parameters	Sept'24		June'25		Sept'25		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Var. %
1	Standard	1014322	95.52%	1087225	96.22%	1129249	96.55%	114927	11.33%
2	Gross NPA	47582	4.48%	42673	3.78%	40343	3.45%	-7239	-15.21%
2a	Sub-Standard	5230	0.49%	5834	0.52%	5744	0.49%	514	9.82%
2b	Doubtful	33576	3.16%	21080	1.87%	21060	1.80%	-12516	-37.28%
2c	Loss	8776	0.83%	15759	1.39%	13539	1.16%	4763	54.28%
3	Global Advances (1+2)	1061904	100%	1129898	100%	1169592	100%	107688	10.14%

Slippages & Recoveries

Amt ₹ in Crore

Sector wise Fresh Slippage



Recovery v/s Slippages

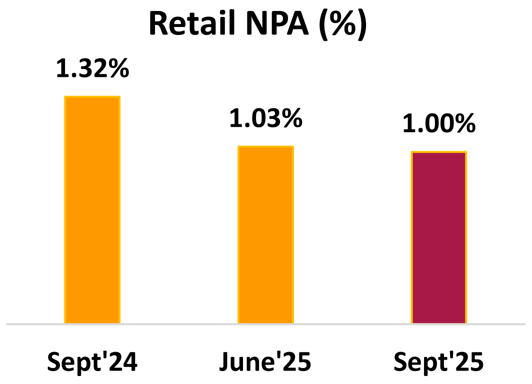
Period	Q2 FY 24-25	Q1 FY 25-26	Q2 FY 25-26	HY1 FY24-25	HY1 FY25-26
Net Recovery	4891	3356	3920	7525	6806
NPA Addition (Net Slippage)	2181	1886	1955	3321	3372
Recovery v/s Slippage	2.2x	1.8x	2.0x	2.3x	2.0x
Slippage Ratio*	0.89%	0.71%	0.71%	0.72%	0.63%

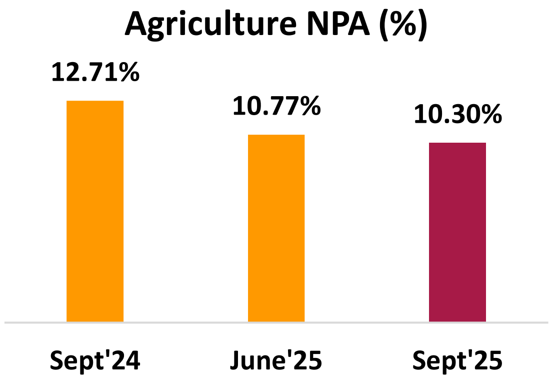
**Annualised*

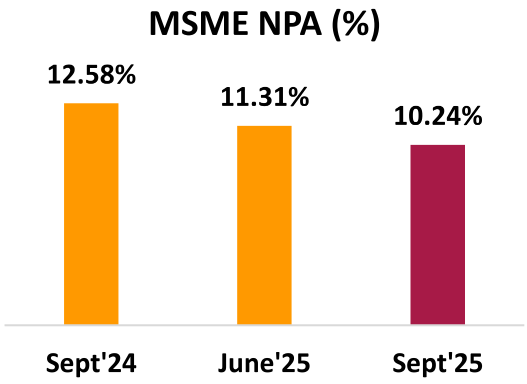
NPA Classification - Sector Wise

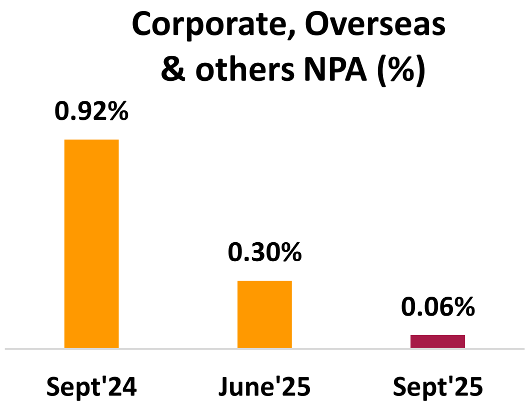
Amt ₹ in Crore

Sl.	Parameters	Sept'24			June'25			Sept'25		
		Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%
1	Retail Loans	250149	3290	1.32%	262219	2692	1.03%	272210	2730	1.00%
2	Agriculture	162829	20700	12.71%	178885	19261	10.77%	183987	18946	10.30%
3	MSME	151071	19012	12.58%	169426	19161	11.31%	179220	18352	10.24%
4	Corporate, Overseas & Others	497855	4580	0.92%	519368	1559	0.30%	534175	316	0.06%
5	Global (1+2+3+4)	1061904	47582	4.48%	1129898	42673	3.78%	1169592	40343	3.45%









NPA Classification- Industry Wise

Amt ₹ in Crore

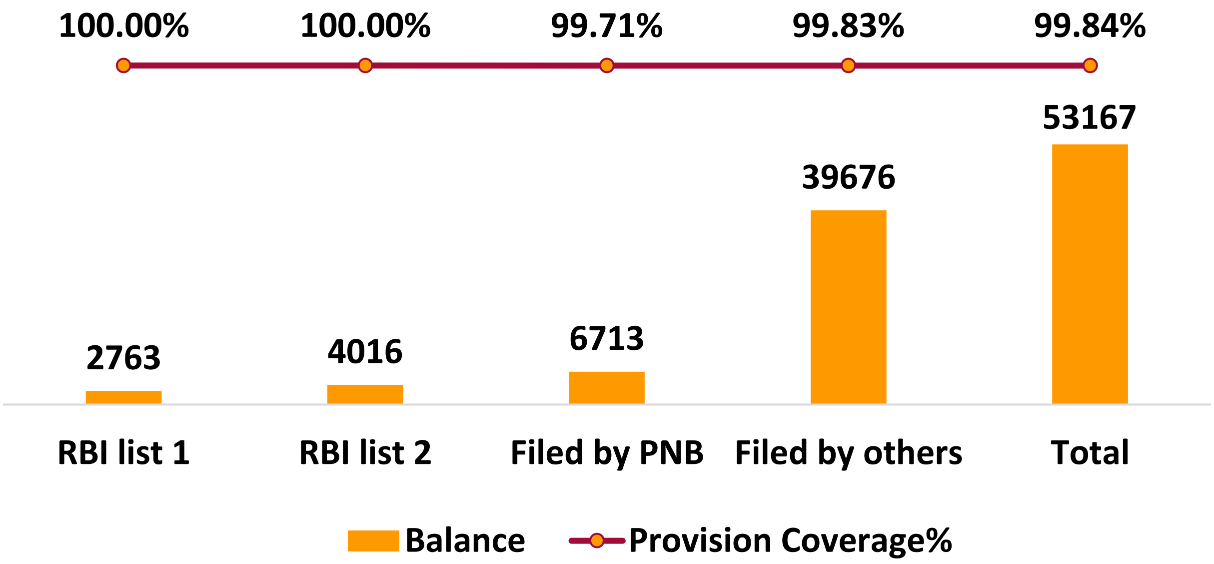
Sl.	Diversified Industry Portfolio	Sept'24			June'25			Sept'25		
		O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %
1	Infrastructure	99547	2264	2.27%	102131	1075	1.05%	107598	123	0.11%
	-Energy	44097	1018	2.31%	43849	1000	2.28%	45479	65	0.14%
	-Tele-Communication	11803	435	3.69%	9380	2	0.02%	11043	2	0.02%
	-Roads & Ports	38722	611	1.58%	44696	17	0.04%	44697	15	0.03%
	-Other Infra	4925	200	4.06%	4206	57	1.35%	6379	41	0.65%
2	Basic Metal & Metal Products	27074	807	2.98%	23169	731	3.15%	21463	685	3.19%
	-Iron & Steel	24261	579	2.39%	20209	467	2.31%	18517	431	2.33%
3	Food Processing	20748	3038	14.64%	21709	2567	11.82%	20373	2572	12.62%
4	Textiles	11030	1028	9.32%	11923	939	7.87%	12232	839	6.86%
5	Chemical & Chemical Products	6483	203	3.13%	7057	158	2.24%	10820	173	1.60%
6	All Engineering	7748	540	6.97%	7728	396	5.13%	10460	382	3.66%
7	Construction	2086	74	3.55%	2214	52	2.36%	1993	49	2.45%
8	Petroleum	9974	6	0.06%	7709	4	0.05%	17232	4	0.02%
9	Other Industries	49894	4053	8.12%	54320	3984	7.34%	57556	3443	5.98%
	Total	234585	12013	5.12%	237959	9907	4.16%	259727	8270	3.18%

Exposure to NCLT (Admitted) Accounts & NARCL

Amt ₹ in Crore

NCLT

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	2	2763	2763	100.00%
2	RBI list 2	9	4016	4016	100.00%
3	Filed by PNB	106	6713	6693	99.71%
4	Filed by others	417	39676	39610	99.83%
5	Total	534	53167	53081	99.84%



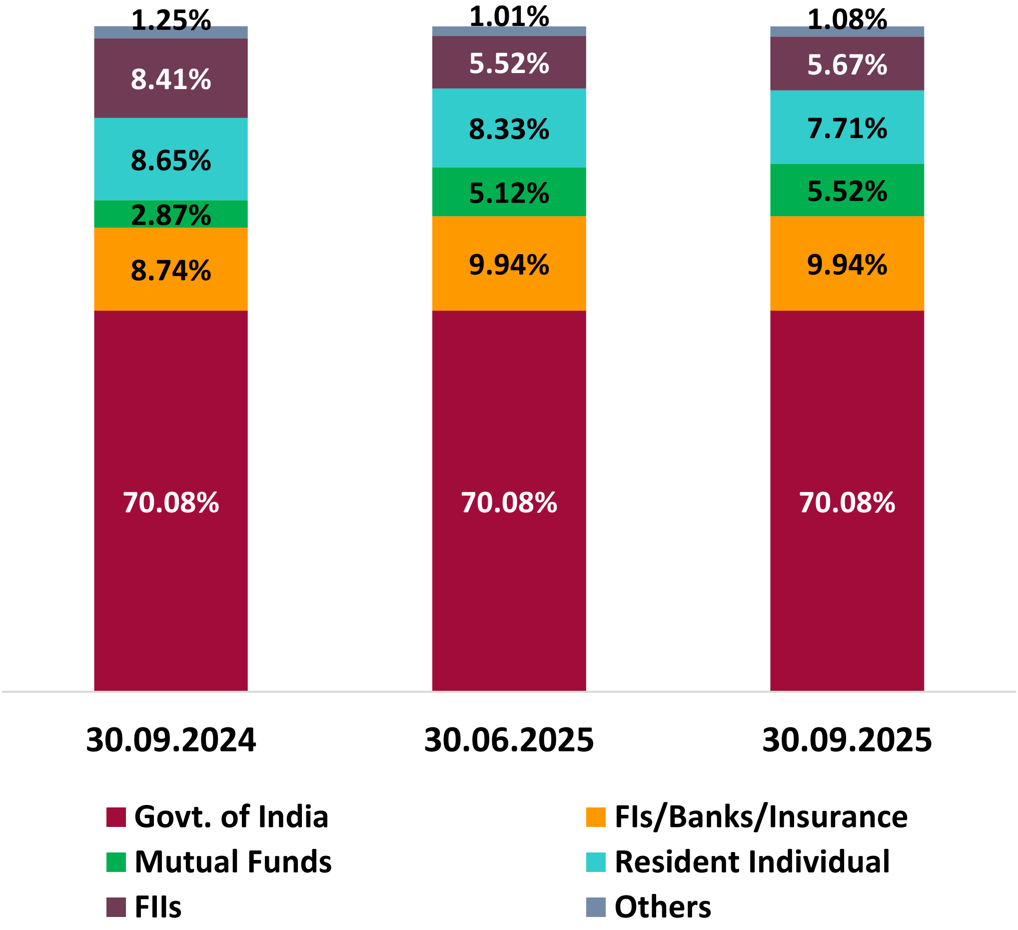
NARCL

S.No	Position of accounts with PNB	No of Accounts	Balance Outstanding
1	Accounts already resolved	20	5559
2	Bids received from NARCL and in process	2	161
3	Under process with NARCL - Due Diligence	3	792
4	Total	25	6512

Share Holding and Ratings

Shareholding as on 30.09.2025

Total No. of Shares: 1149.29 Crores



PNB's Rating

Moody's	Fitch
PNB's Rating- Baa3/P-3/ Stable	PNB's Rating- BBB-/F3/Stable

PNB's BOND RATING

S.N	Rating Agency	Basel III	
		Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA+/Stable	AAA/Stable
2	India Ratings	AA+/Stable	AAA/Stable
3	CARE Ratings	AA+/Stable	AAA/Stable
4	ICRA Ratings	AA+/Stable	AAA/Stable
5	Brickwork Ratings	AA+/Stable	-

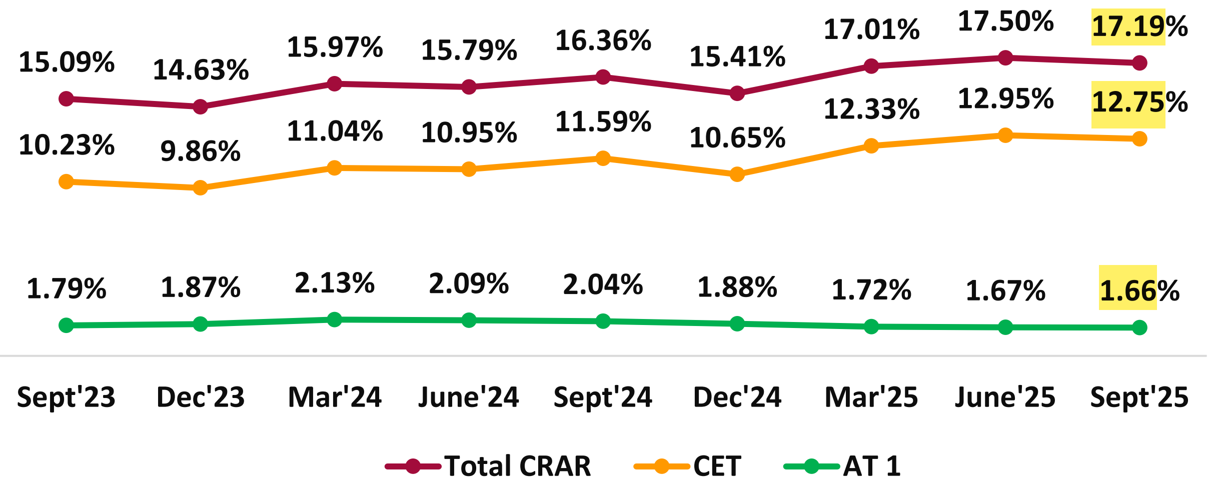
Capital Adequacy

Amt ₹ in Crore

Capital & CRAR

Sl.	Parameters	Sept'24	June'25	Sept'25
1	Total Capital (Tier 1+2)	125633	149051	147269
	CRAR %	16.36%	17.50%	17.19%
Out of Which,				
2	Tier 1	104666	124510	123482
	Tier 1%	13.63%	14.62%	14.41%
2a	Common Equity	89003	110269	109299
	CET-1 %	11.59%	12.95%	12.75%
2b	Additional Tier 1	15663	14241	14183
	AT-1 %	2.04%	1.67%	1.66%
3	Tier 2	20967	24541	23787
	Tier-2 %	2.73%	2.88%	2.78%

CRAR %



Risk Weighted Assets

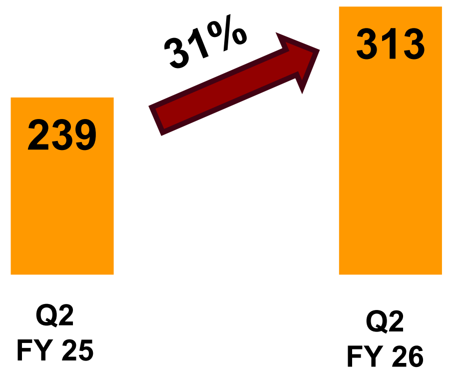
Sl.	Parameters	Sept'24	June'25	Sept'25
1	Total RWA	767902	851723	856879
Out of Which,				
a	Credit RWA	680743	755596	761519
b	Market RWA	10795	9171	8404
c	Operational RWA	76363	86956	86956

Capital Raising Plan for FY 2025-26

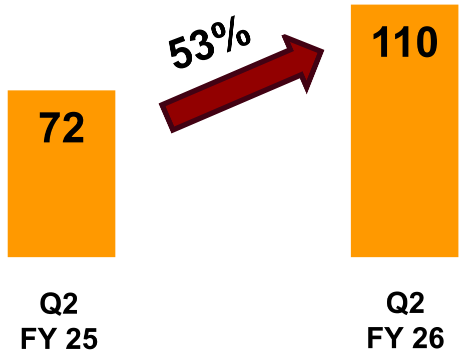
Type of Capital	Capital Raising Plan for FY'25-26
Tier 1 + Tier 2	Rs 8000 Cr
Out of Which,	
Tier-1 (Through AT-1)	Rs 4000 Cr
Tier-2	Rs 4000 Cr

Augmenting Digital Base

Number of Digital Transactions (in Crores)



UPI Transactions through PNB One (in Lakhs)



Note: PNB One Activated Users as on 30.09.2025 are 223 Lakhs

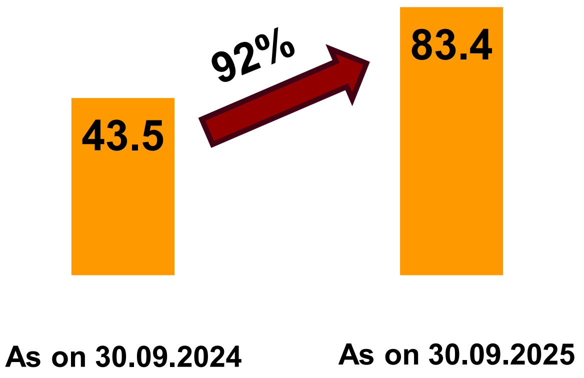
Corporate M - Banking App

PNB One BIZ (Launched on 18.09.2024)

No.of Users	1.94 Lakh
Financial Txn	1352K
App Rating (Play Store/iOS)	4.0/4.1

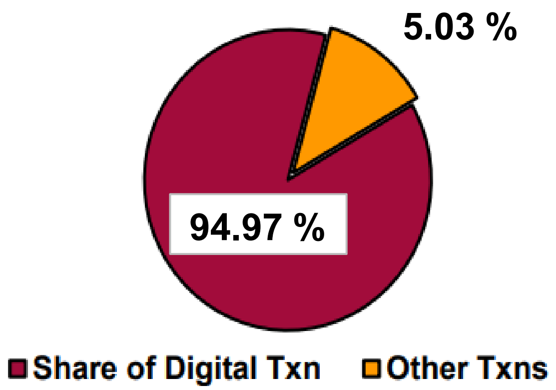
- 200+ features with Industry first features: Single-user & Multi-user profiles, Corporate Admin functionality

WhatsApp Banking Users (in Lakhs)



(90+ functionalities)

Share of Digital Transaction (Q2, FY 2025-26)



(Incl. ADC)

Digital Lending Performance - Q2 FY 26

	Amount	No. of Accounts
RETAIL	2704.96 Crore	74680
AGRI	2976.29 Crore	142546
MSME	1967.35 Crore	17967

Total Amount Sanctioned & Disbursed – Rs. 7648.60 Crore

Progress Under Major Digital Offerings

Central Bank Digital Currency (CBDC)

Cash, but Digital !

No.of Users	No.of Txn
5.42 Lakh	84.18 Lakh

- ❖ Recognized by RBI & Government for innovative implementation, leading from the front on adoption and innovative use cases.
- ❖ Successfully executing PCBDC disbursements across various government schemes.
- ❖ First bank in the industry to enable off-us onboarding using Aadhaar numbers of beneficiaries/ wallet holders.
- ❖ Launched the ecosystem's first mobile application featuring multilingual support and integrated AI chatbot functionality.

New Initiatives Undertaken

- UIDAI face authentication for UPI PIN setup or reset
- Five non-financial services now on Gen AI Chatbot, 'PIHU'
- 'RAHEE' – Gen AI Powered Chatbot made live for Bank Employees
- Spend Analyser functionality live on PNB One Mobile App & Retail IBS

Promoting *'Financial Inclusion'* Digitally

- DIY SHG Journey
- KCC Renewal
- Digi MSME (incl. eMudra)
- ePM Vishwakarma
- MSME Renewal
- Krishi Tatkal Rin
- Digi Surya Ghar
- Digi Education Loan

Newly Launched Digital Journeys

- **Digi Dairy Kisan Credit Card,**
- **Tractor Express,**
- **KCC Renewal (revamped up to 10 lakh),**
- **e-LAS (Instant Loan Against Securities)**

Way Forward

- **Digital Business Platform:** Unified hub for over 100 digital journeys to boost operational efficiency
- **Revamping of PNB One Mobile App:** Technology & security upgrades, improved monitoring, and content management
- **Revamping of Retail & Corporate IBS:** Modern UI/UX, stronger security, and a unified user experience

Analytics Driven Decision Making

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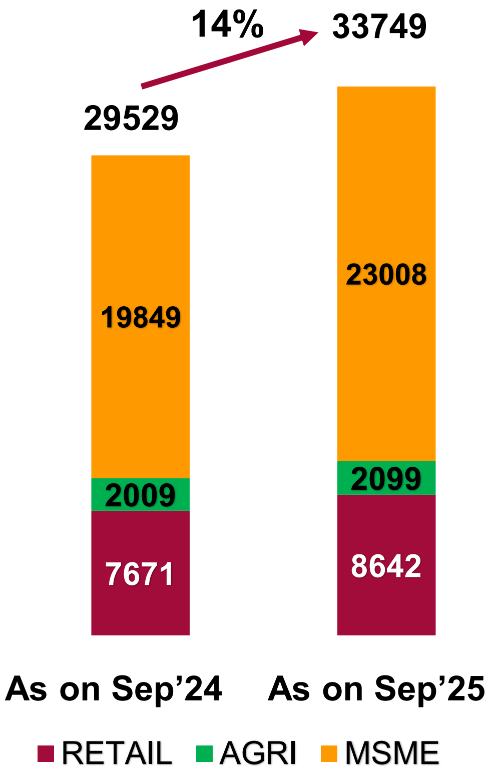
Business Augmentation (Amt ₹ in Crore)



ACoE – FinTouch360+ : Unlocking Credit+ opportunities across bank

PNB Opportunity Radar: Identifying Emerging Markets

Sandbox setup of open weight Language Model for Analytics & Insights.

Complaint Analytics – Identifying key grievance drivers and hotspot branches

Way Forward :

Deposit & Transaction Score (DTS): Unlocking depositor value.

ICC Emerging Banking Awards

****Winner** Best Bank for AI/ML Implementation# in Banking – Public Sector Bank (Large)**

#ABDCM System for Debt collection, Ai based ATM CRL & Ai based MuleHunter

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HR Transformation Project "UDAAN"

Empowering Excellence: Revamped Digital PMS under UDAAN

Business-Aligned KRA

Cohort-based benchmarking leveraging three-year pin code -level market growth and historical branch performance.

Zero-buffer target allocation with embedded system-based guardrails to ensure fairness and transparency.

Scientific Target Setting

Incorporates local market dynamics and peer branch comparisons.

Reduces manual effort through automated allocation and visual deviation reports.

Ensures scientific and equitable distribution of targets across zones, circles, and branches

Performance Management System (PMS)

Integration with native systems to enable real-time performance dashboards.

Objective and data-driven appraisal mechanisms with relative scoring across cohorts and grades.

Linkage of performance outcomes to career progression & reinforcing a culture of meritocracy.

Next-Generation Appraisal Framework

Digitally enabled PMS architecture with seamless integration.

Outcome-focused KRAs tailored to job roles.

Automated scoring logic ensuring transparency and real-time visibility for employees and reporting managers.

Strategic Workforce Planning

Recruitment of Cybersecurity Officers and Data Scientist having mandatory Gen AI certifications

Focus on succession planning, digital postings, and job family-based talent management to future-proof the workforce.

Udaan Mobile App

Improved interface and navigation for seamless access.

Enhanced accessibility to Digital PMS tools and other modules of UDAAN Portal.

HR Transformation Project "UDAAN"

Capability Building

Leadership Development Program

Under Project UDAAN, over 1,225 Scale V & above officers received expert-led leadership training across 3 forums, Lead Self, Lead Team & Lead the Business, setting a new benchmark in industry leadership development

Women Conclave "PNB Unnati Path"

Well-curated training program, "PNB Unnati Path", developed in collaboration with experts, being offered to all women officers in the bank to promote Diversity, Equity, Inclusion, and Belonging (DEIB).

Divyangjan Training Program

Specialized capability-building sessions co-curated with external expert and delivered in hybrid mode to ensure accessibility for differently-abled officer.

Linguistic Training for Inclusivity

Specialized language training provided to officers posted outside their native regions to enhance communication, cultural integration & inclusivity ensuring smoother operations and better customer engagement across diverse geographies.

Learning Dashboard & Gen-AI Chatbot

Unified digital platform offering personalized learning paths, skill-based recommendations, and Individual Development Plans (IDPs) for Scale V+ officers, driving continuous growth and succession readiness.

Promotion-Linked External Training

Officers in Scale V above, eligible for promotion, being nominated for specialized training at premier B-schools like IIM and MDI to prepare them for leadership transition.

Overseas Leadership Training

Transparent and rule-based nomination process adopted for selecting eligible officers for leadership training at overseas locations, enhancing global exposure and strategic development.

Centre of Excellence

Centre of Excellence created. Collaboration with institutes of repute for specialization has started. To have a mix of faculties from bank and academia, bank is going to onboard professors/practitioners.

Upskilling Training Programs

Training programs being rolled out based on Skill Assessment outputs, as a part of job family-wise grooming to create a robust pipeline of talent in every banking domain.

Distribution Network

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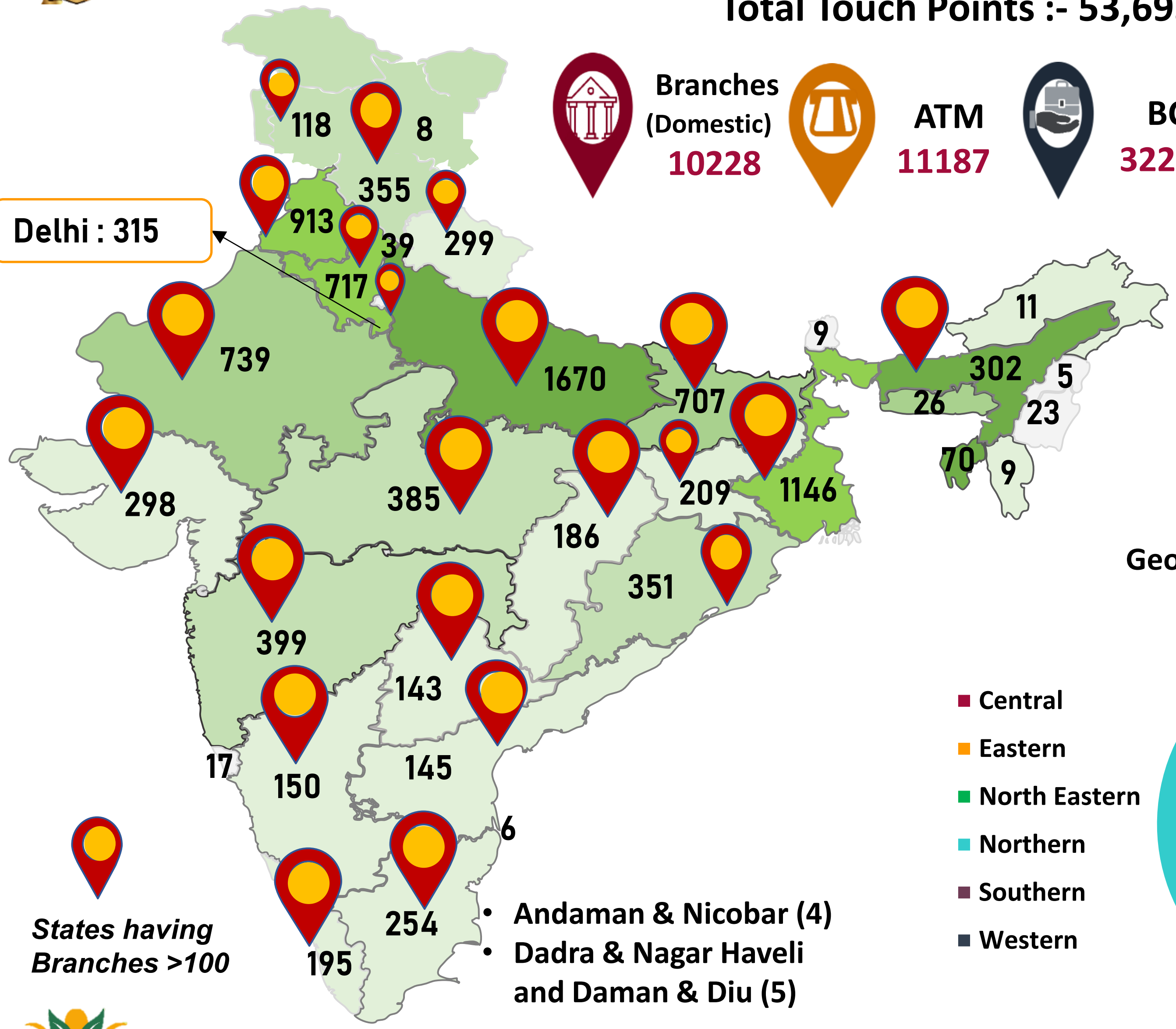
As on 30.09.2025

Total Touch Points :- 53,693

Branches (Domestic)	ATM	BCs
10228	11187	32278



- Andaman & Nicobar (4)
- Dadra & Nagar Haveli and Daman & Diu (5)

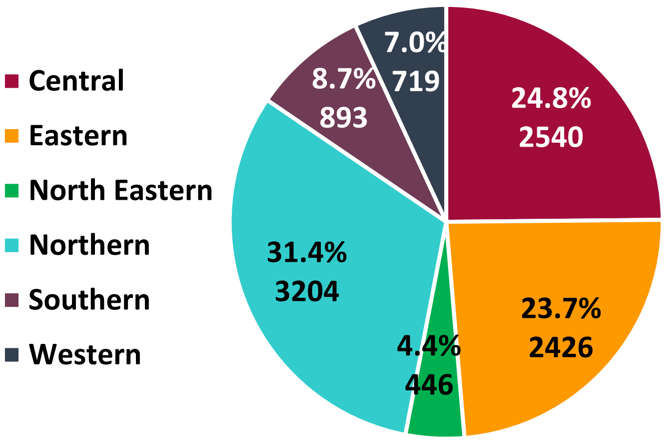
International Presence

Branches at:- Dubai and Gift City, Gandhinagar
Subsidiaries:-London(UK) and Bhutan
Joint Venture:- Nepal
Representative Offices:- Myanmar and Bangladesh

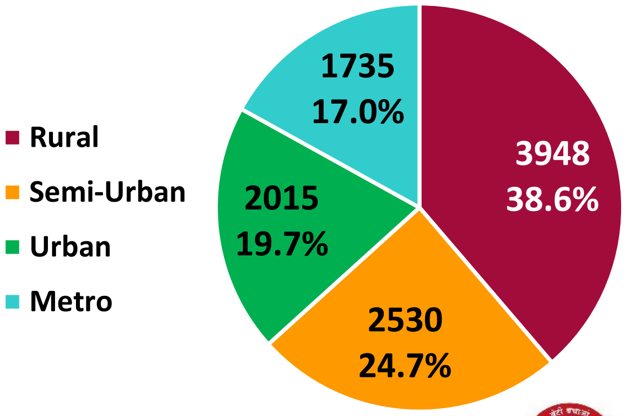
Loan Processing Offices

- ❑ Large Corporate Branches (LCB) -15 (including 2 ELCBs)
- ❑ Mid Corporate Centres (MCC) – 113
- ❑ Corporate Banking Branches (CBB)-15
- ❑ PNB Loan Points (PLP)- 146
- ❑ Centralized Co-lending & Pool Centres (C-CPC)- 3

Geography wise Branches



Population Group Wise Branches



PROJECT PALAASH 3.0

Highlights | Business | Financial | Asset Quality | Share/ Capital | Digitalization /Analytics | HR/Network/GB/RRB | ESG/ Award

Group Structure of the Bank

PNB

Subsidiaries

Domestic

1. PNB Cards & Services Ltd. – 100%
2. PNBISL -100%
3. PNB Gilts Ltd - 74.07%

Foreign

1. PNBIL, London - 100%
2. DRUK PNB Bank Ltd, Bhutan - 51%

Associates & Joint-Venture

Domestic

1. PNB Housing Finance Ltd – 28.04%
2. PNB MetLife India Insurance Co. Ltd - 30%
3. Canara HSBC Life Insurance Co. Ltd (CANH)– 23%*

Foreign

Everest Bank, Nepal-

20.02%

RRB

35% stake in each one:-

1. Bihar Gramin Bank
2. Sarva Haryana Gramin Bank
3. Himachal Pradesh Gramin Bank
4. Punjab Gramin Bank
5. Tripura Gramin Bank
6. Manipur Rural Bank
7. Assam Gramin Vikash Bank
8. West Bengal Gramin Bank

* Post Listing of CANH on 17.10.2025, the company ceased to be a Group Entity

Performance of Subsidiaries, Associates, Joint Venture & RRB's

Amt ₹ in Crore

Name of the entity	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
PNB Housing Finance Ltd	June'25 (3M)	2137	1577	559	418
PNB Investment Services Ltd.	June'25 (3M)	4	2	2	2
PNB Cards & Services Limited	Sept'25 (6M)	32	29	4	3
PNB Gilts Ltd.	Sept'25 (6M)	867	708	160	115
PNB MetLife India Insurance Co. Ltd	June'25 (3M)	3909	3788	121	120
Canara HSBC Life Insurance Co. Ltd	June'25 (3M)	2111	2085	26	23
PNB (International) Ltd. (London) *(FY : 1st April to 31st March)*	Mar'25 (12M)	690	531	158	6
Druk PNB Bank Ltd. (Bhutan) *(FY : 1st January to 31st December)*	Dec'24 (12M)	226	179	47	28
Everest Bank Ltd. (Nepal) *(FY : 16th July to 15th July)*	July'24 (12M)	1544	1190	354	231

Performance of RRBs
(Unaudited)

Consolidated Position	Q2 FY'25 Sept'24 *	Q2 FY'26 Sept'25	YOY%
Business	231851	256310	10.55%
Advances	86387	97981	13.42%
Deposits	145464	158330	8.85%
Capital Adequacy Ratio	11.79%	13.51	172 bps
Total Income	7546	8534	13.09%
Operating Profit	1473	1736	17.82%
Net profit	626	818	30.63%

*The number of Regional Rural Banks has been reduced to eight w.e.f 01.05.2025 after the Government of India issued a gazette notification merging multiple banks into a single Regional Rural Bank in each state.

- Business Figures of Previous FY Have been adjusted accordingly

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ESG Highlights

pnb

Environmental

- Environmental Initiatives for FY 2025-26 "PNB PALAASH 3.0"
- Inaugural Sustainability Report for FY 2025 showcasing our commitment to ESG.
- Strengthened the capacity of the subsidiaries to initiate the development of carbon neutrality plans aligned with the Bank's target year of FY31.
- Green Tariff plan being adopted in Bank's Branches/Offices across different locations, as a step towards sustainability.
- Solar Energy plant installed: 2208.5 KWp -Bank's owned buildings and 523 KWp - Opex Model at ATMs.
- 1403 KWp Solar Energy plant being installed at HO Gurugram & HO Dwarka Buildings
- Under Branch Ambience Improvement Drive, branches are being refurbished using energy efficient LEDs, ACs etc.
- Sustainable financing (H1FY 26) –
  - ➢ ₹ 8029 Cr towards Projects under Renewable energy sector.
  - ➢ ₹ 933 Cr for financing purchase of Electric car- PNB Green Car scheme.

Social

- Climate-related capacity building initiatives undertaken for credit verticals and the bank's subsidiaries.
- RSETIs and FTCs have imparted training to 90,469 persons throughout the country during H1FY'26.
- An exclusive platform "PNB SAMPARK" for redressal of grievances of employees belonging to SC/ST/OBC/PwD/Minority Categories.
- A Generative-AI powered chatbot RAHEE (Responsive Agent for Helping Employee Engagement) to assist employees.
- Karmayogi Training: As part of the DFS-led Karmayogi initiative, over 19,000+ employees have successfully completed the training.
- A dedicated program "Unnati Path" is being conducted to create an enabling environment for women employees aspiring to grow in their professional careers

Governance

- Digital survey platform to gather employee feedback, aimed at enhancing internal policies, training programs, and overall workforce development.
- Seamless API integration with the National Cyber Crime Reporting Portal (NCCRP) enables efficient handling of cybercrime-related complaints.
- A tech-enabled Customer Grievance Redressal System ensures faster and more timely resolution of customer concerns.
- Whistle Blower policy, Customers' Right policy, Grievance Redressal policy, Equal opportunity Policy etc., are in place, strengthening stakeholder engagement.
- Cyber Security policy in place to uphold operational integrity, enhance resilience and address cyber risks.
- Compliance Monitoring Tool to unify and automate compliance activities across a single digital platform

ACCELERATING GREEN FINANCING

Solar Rooftop (Sanctions) in H1FY26	₹700 Cr.

Rewards & Accolades

At the 103rd SKOCH awards 2025, PNB was honoured with the silver award at BFSI category for our innovative PNB ONE Biz Corporate Banking App.

PNB wins 2 awards at 3rd ICC Emerging Asia Banking Awards 2025 for:

1. Best Bank for AI/ML Implementation- Winner
2. Best Bank- Runner-Up

Happy Employer Brand 2025 at the Asia Pacific HRM Congress & Awards

On Aadhaar Day, UIDAI honored the Bank with an award for its outstanding contribution to Aadhaar authentication.

Guidance for FY'26 vs Actuals for September'25

Parameters	Guidance for FY'26	Sept'25 (Q2)	HY1 FY'26
Credit Growth % (YoY)	11% - 12%	10.1%	10.1%
Deposit Growth % (YoY)	9% - 10%	10.9%	10.9%
CASA Share %	> 38%	37.29%	37.29%
Operating Profit Gr % (YOY)	8%-9%	5.5%	6.5%
Net Interest Income Gr % (YOY)	7%	-0.5%	0.3%
NIM %	2.8% - 2.9%	2.60%	2.65%
Gross NPA %	Below 3%	3.45%	3.45%
Net NPA %	0.35%	0.36%	0.36%
PCR % (incl TWO)	More than 96%	96.91%	96.91%
Credit Cost %	Below 0.5%	Negative	Negative
Total Recovery (Amount)	Rs. 16,000 Crores	Rs. 3920 Crores	Rs. 6806 Crores
RoA %	Above 1%	1.05%	0.71%
Slippage Ratio % (Annualized)	Below 1%	0.71%	0.63%

Disclaimer

“This representation contains certain forward-looking statements apart from historical information. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Punjab National Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the present date.”

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Thank you

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Pihu- AI Chatbot

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