



AX1/ISD/STEX/109/2023-24

Date: 16th January, 2024

| | |
|--|---|
| The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001 | The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 |
| BSE Scrip Code: 532525 | NSE Scrip Code: MAHABANK |

Dear Sir/ Madam,

Sub: Investor Presentation.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Investor Presentation with regard to the Financial Results of the Bank for the quarter and nine months ended 31st December, 2023.

A copy of the Investor Presentation will also be made available on the Bank's website i.e. www.bankofmaharashtra.in

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **Bank of Maharashtra**

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
 भारत सरकार का उद्यम
 एक परिवार एक बैंक

FINANCIAL RESULTS

*For Quarter/ Nine-Months Ended,
 31st December, 2023*



/mahabank

www.bankofmaharashtra.in



Contents



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

| | <i>Page</i> |
|------------------------------------|-------------|
| 1. <i>Macro Economy Highlights</i> | 3-4 |
| 2. <i>Major Highlights</i> | 5 |
| 3. <i>Business Performance</i> | 6 - 8 |
| 4. <i>Financial Performance</i> | 9 - 22 |
| 5. <i>Asset Quality</i> | 23 - 29 |
| 6. <i>Capital</i> | 30 - 31 |
| 7. <i>Digital Banking</i> | 32 - 34 |
| 8. <i>Financial Inclusion</i> | 35 |
| 9. <i>Expanding Footprints</i> | 36 |
| 10. <i>Other Information</i> | 37 - 39 |



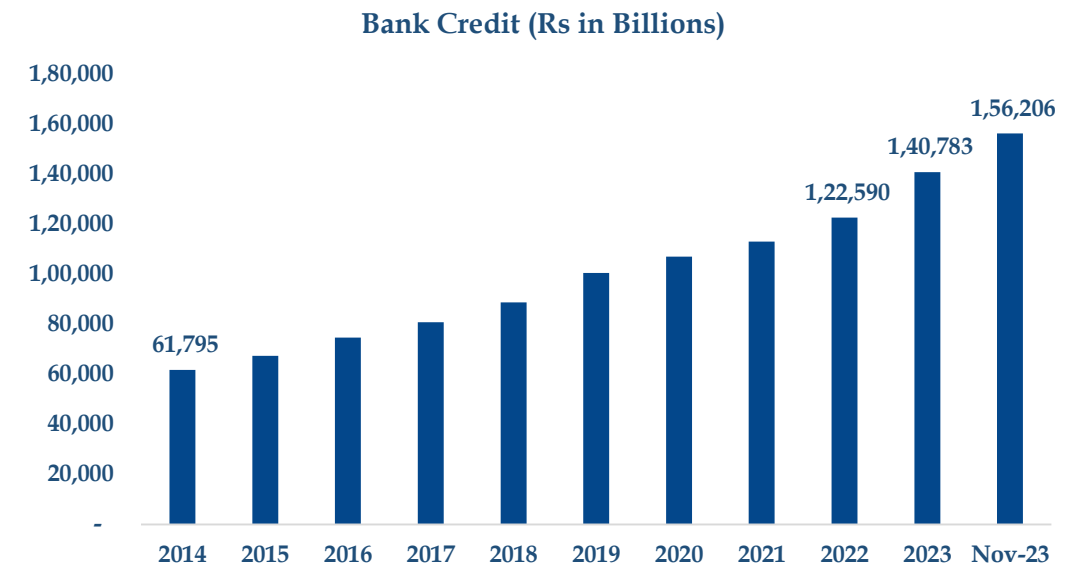
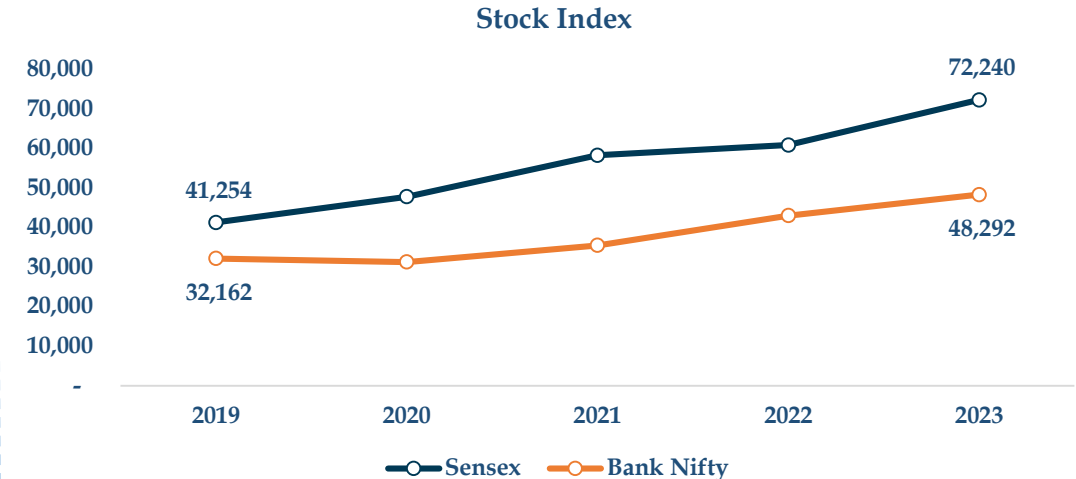
Macro Economy Highlights



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POSITIVE

- ❑ As per National Statistical Office (NSO), growth in real GDP is estimated at 7.3% for 2023-24 as compared to 7.2% in 2022-23.
- ❑ The index of industrial production (IIP) grown by 6.4% during Apr-Nov`23 compared to 5.6% in the corresponding period a year ago
- ❑ GST revenue collection from April-December 2023 period stood at Rs. 14.97 lakh crore marking 12% Y-o-Y growth
- ❑ As per RBI, CPI inflation is projected at 5.4 per cent for 2023-24 with Q3 at 5.6 per cent and Q4 at 5.2 per cent.
- ❑ Forex Reserve stood at 623.20 billion USD; showing comfortable position for meeting external payment obligations.
- ❑ Govt securities will be added in JPMorgan's benchmark emerging market index from June-2024. It will widen the investor base, and may lead to an appreciation of the Indian Rupee. It will also bring down borrowing costs for the Indian Govt.
- ❑ The Federal Reserve held its key interest rate steady for the third straight time and set the table for multiple cuts to come in 2024.
- ❑ Bank credit has shown growth of 15% in FY 2022-23.



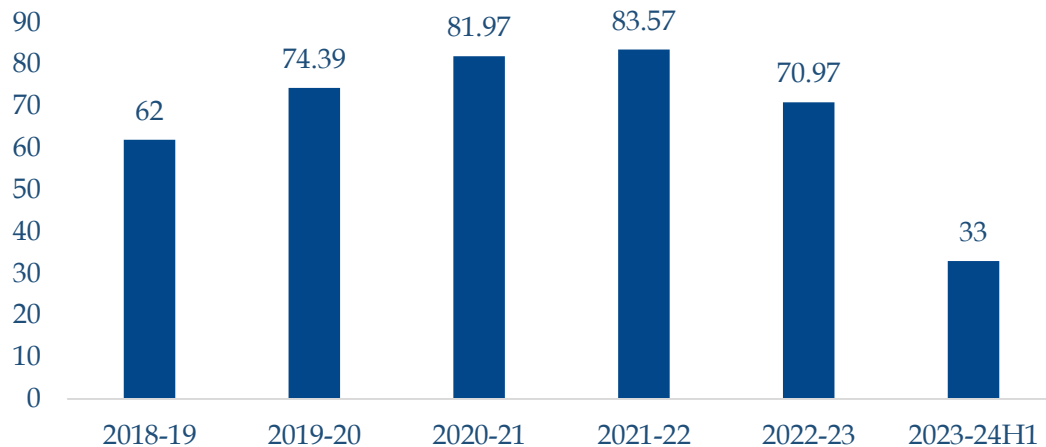


Macro Economy Highlights



- Sensex rose to new level of 72240 index points as on 31st Dec, 2023. Bank nifty also reached to 48292 index points showing Investor Confidence in Indian Economy.
- India is one of the preferred destination for FDI. Despite Covid & griev International scenario, India continued to set get sizeable FDI flow which is expected to continue.

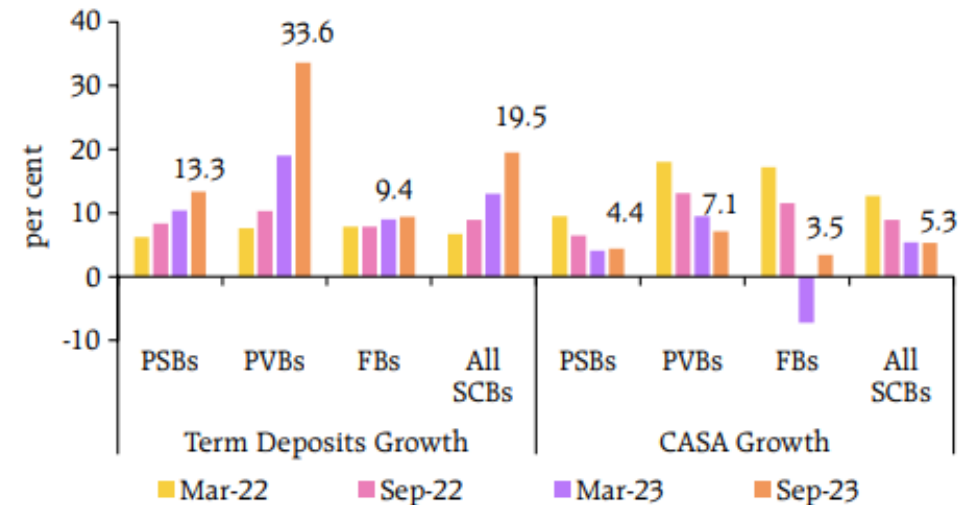
Amount of FDI inflows
(in USD billion)



CHALLENGES

- The Term deposit growth is comparatively quite higher than CASA growth resulting challenge in retaining CASA.
- War situation in Ukraine and West Bank has impact on international trade as well as crude oil price which is sensitive to economic growth & inflation.

*Position of CASA and Term Deposit





Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



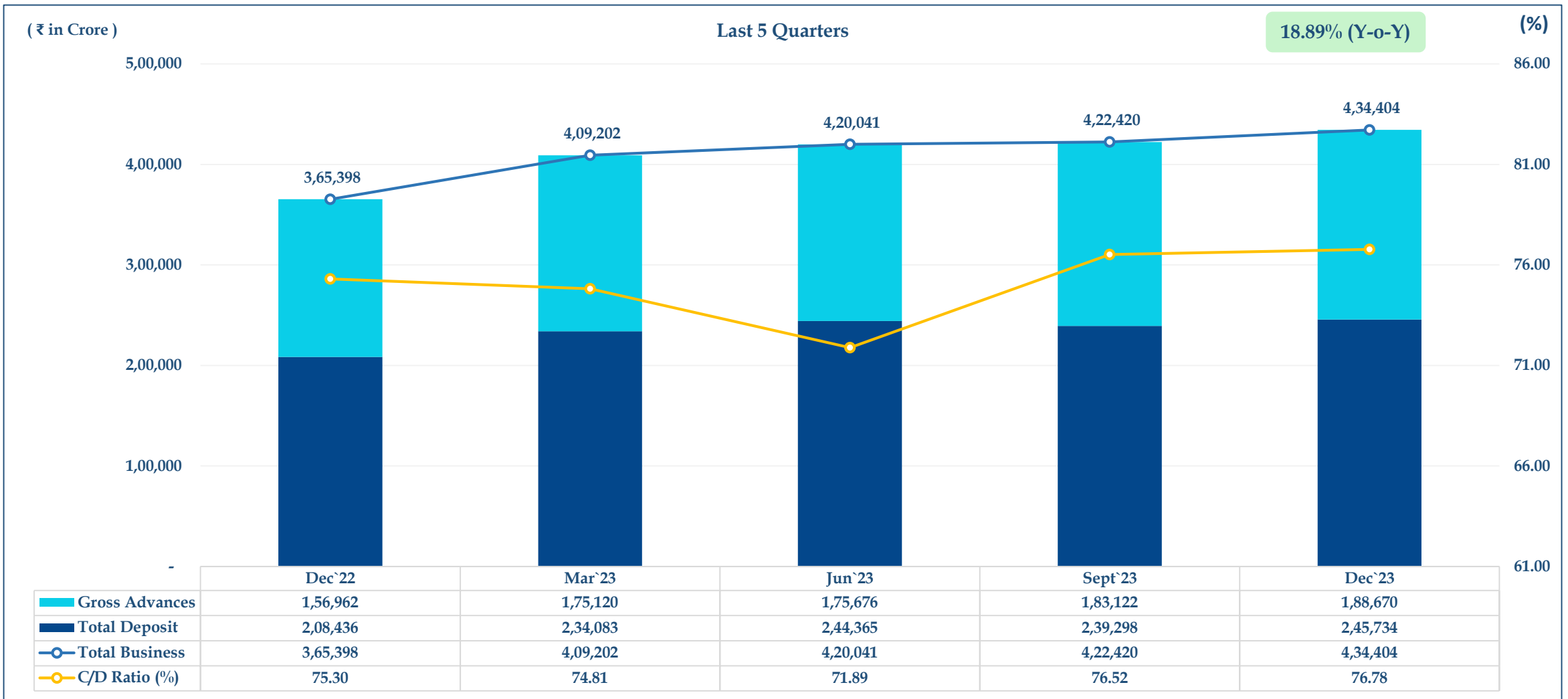
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(Y-o-Y) (Q: Dec` 23 vis-à-vis Q: Dec` 22)

| Net Profit | Operating Profit | Cost to Income % | NIM % | Return on Assets |
|------------------------|------------------------|-----------------------|------------------------|------------------------|
| Increased by 33.61 % ↑ | Increased by 27.32 % ↑ | 36.04 (39.69) ↓ | 3.95 (3.60) ↑ | 1.55 (1.30) ↑ |
| Total Business | Total Deposits | Savings Deposits | Current Deposits | Gross Advances |
| Increased by 18.89 % ↑ | Increased by 17.89 % ↑ | Increased by 8.46 % ↑ | Increased by 30.01 % ↑ | Increased by 20.20 % ↑ |
| MSME Advances | Retail Advances | Gross NPA | Net NPA | PCR |
| Increased by 29.14 % ↑ | Increased by 21.91 % ↑ | 2.04 (2.94) ↓ | 0.22 (0.47) ↓ | Improved to 98.40 % ↑ |



Total Business





Major Highlights

Business Performance

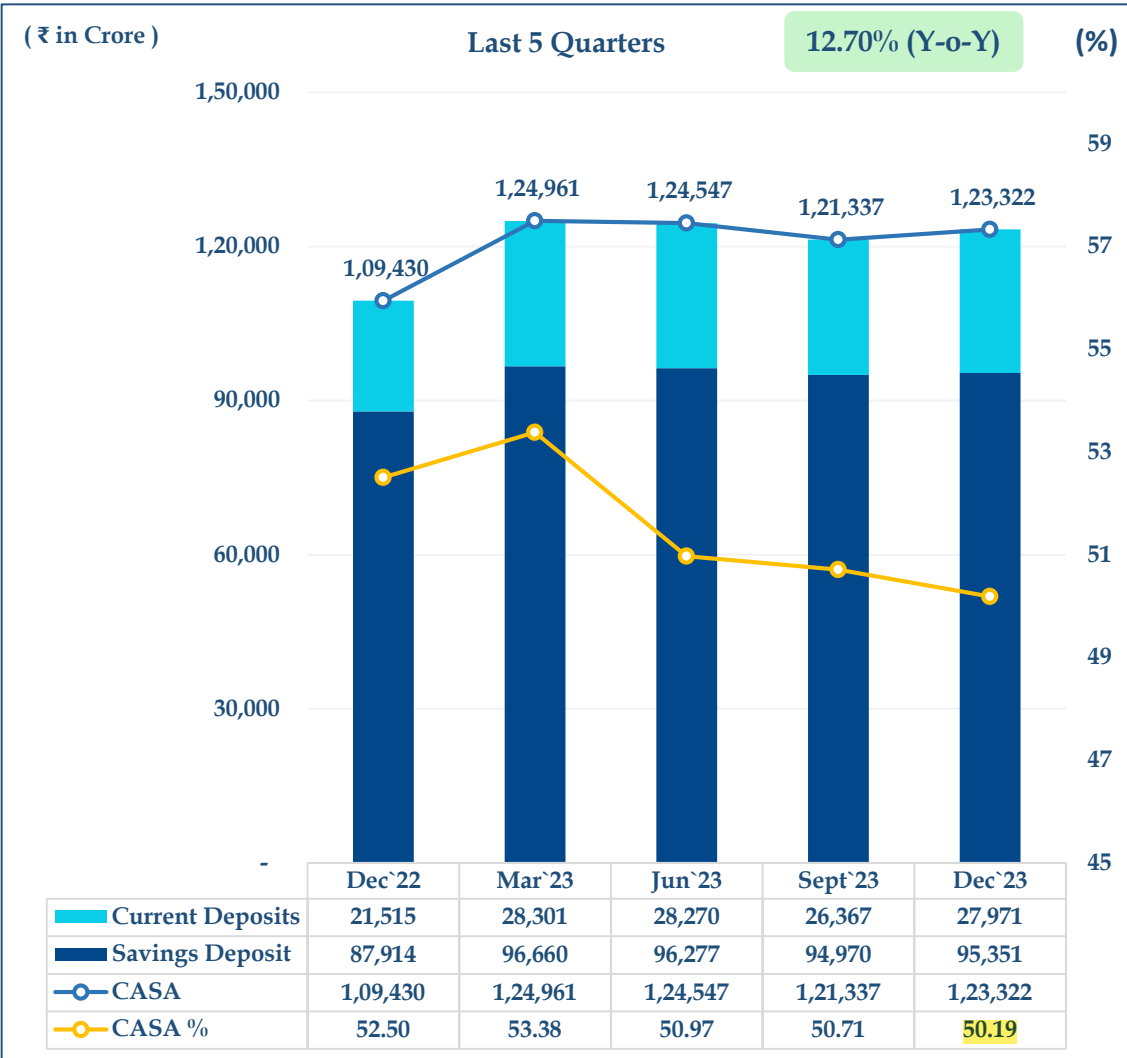
Financial Performance

Asset Quality

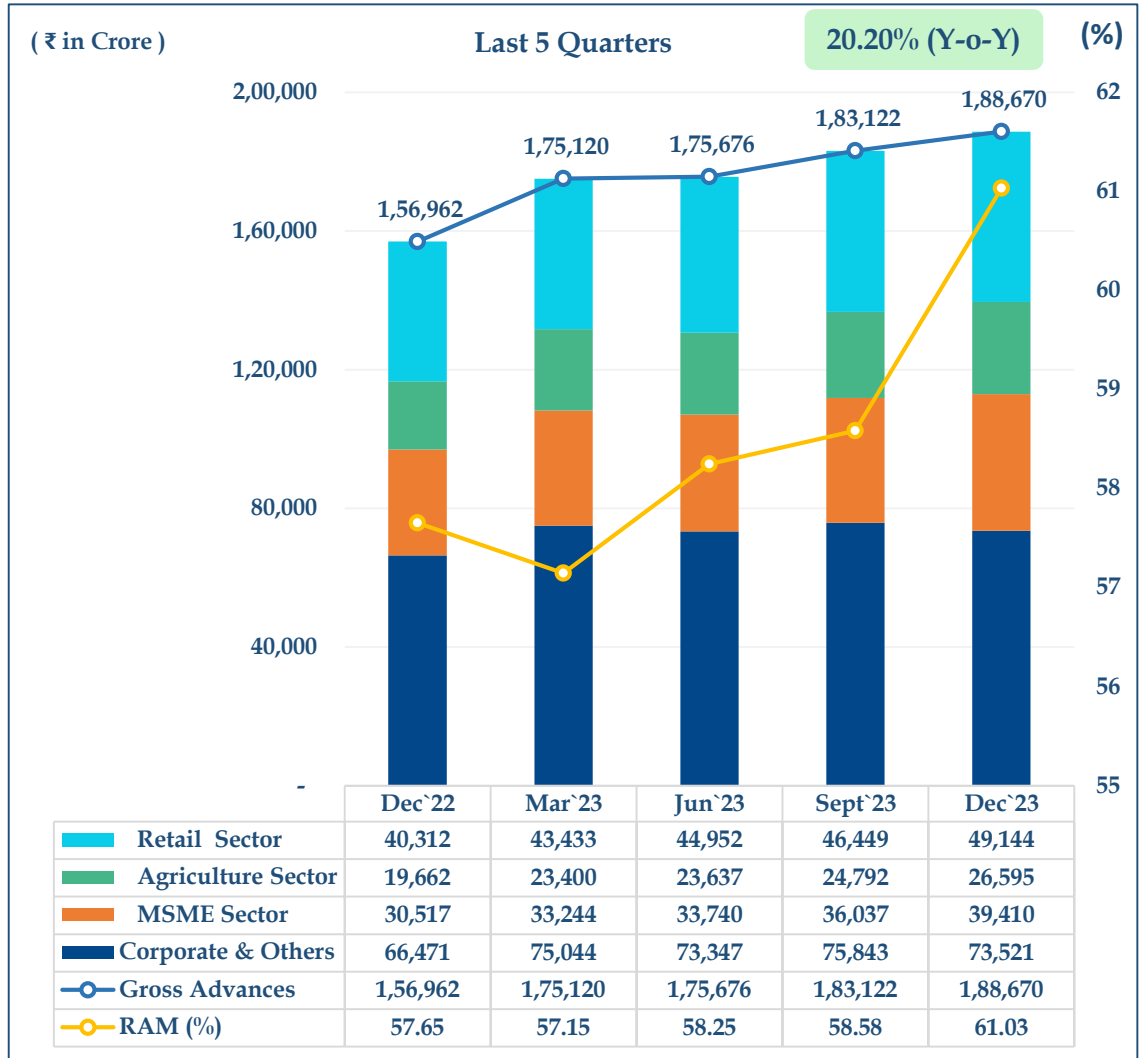
Capital



CASA Deposit

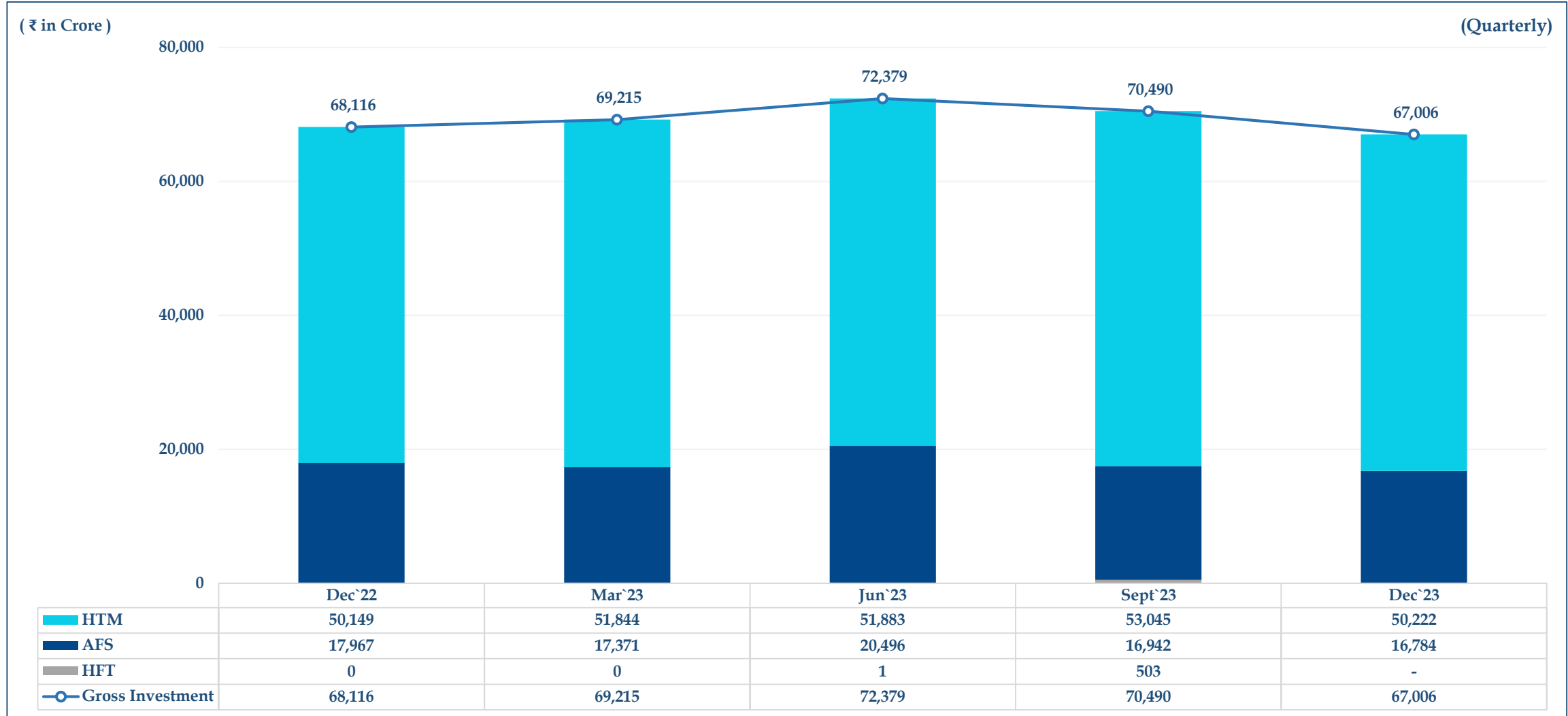


Gross Advances



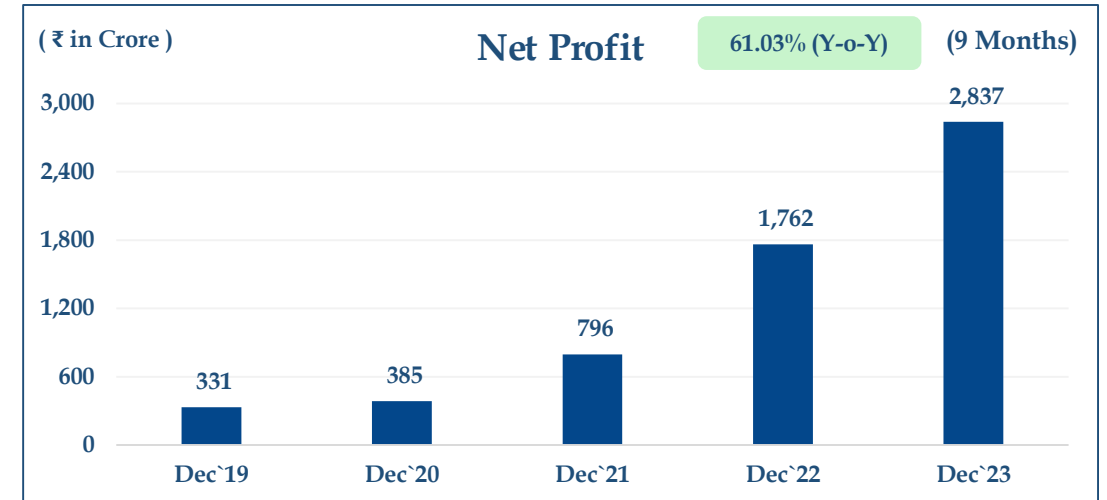
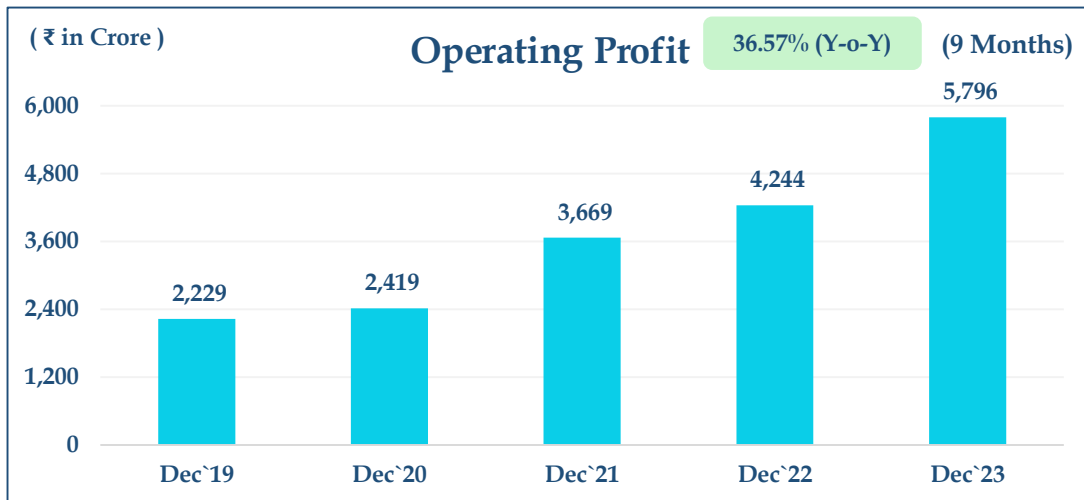
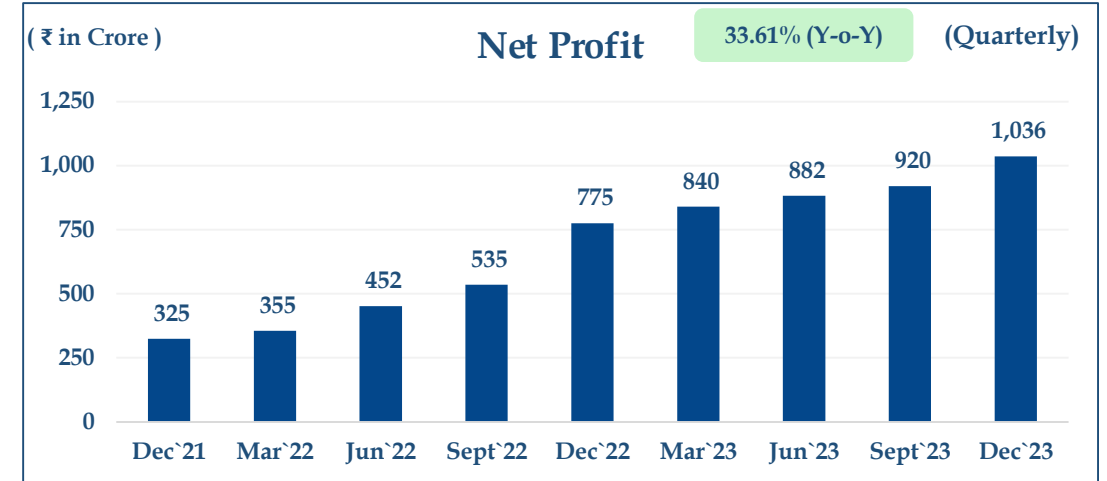
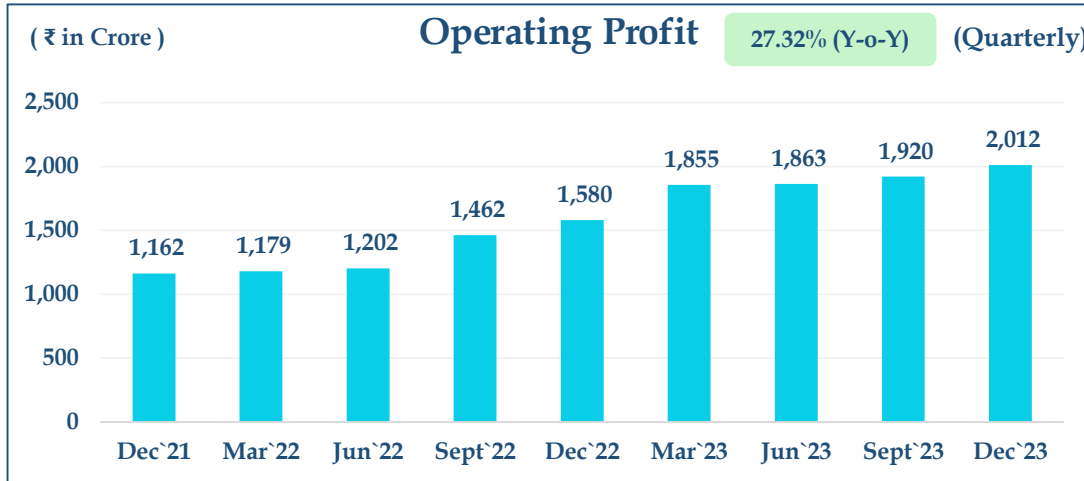


Investments



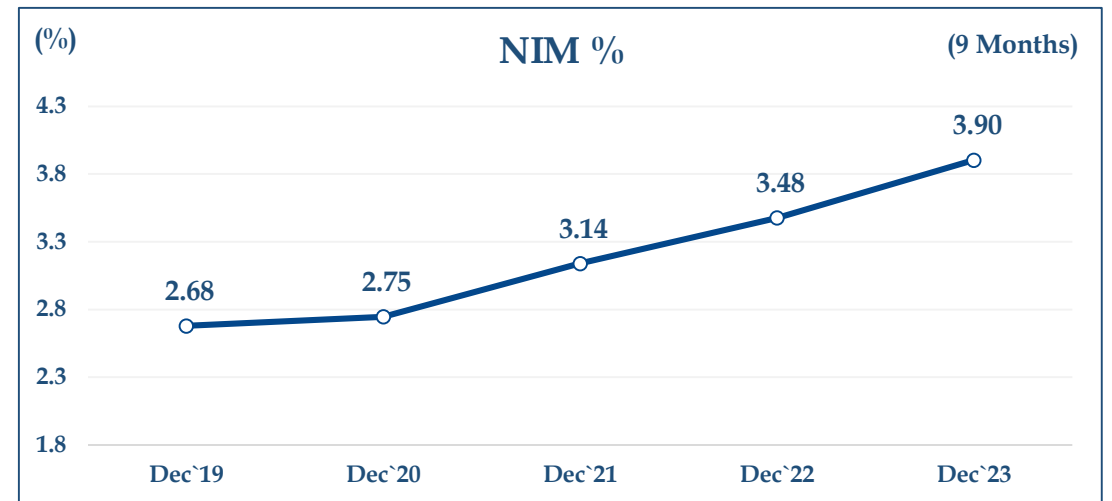
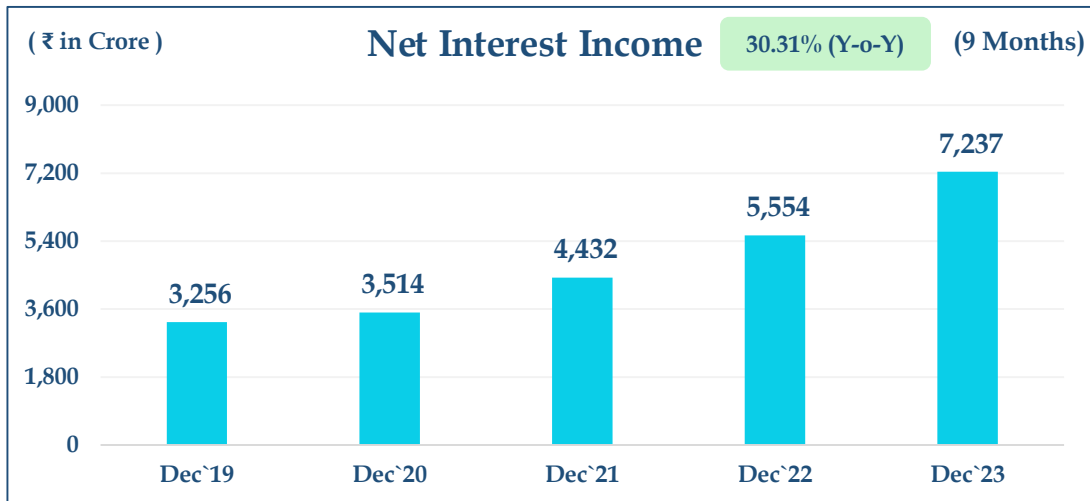
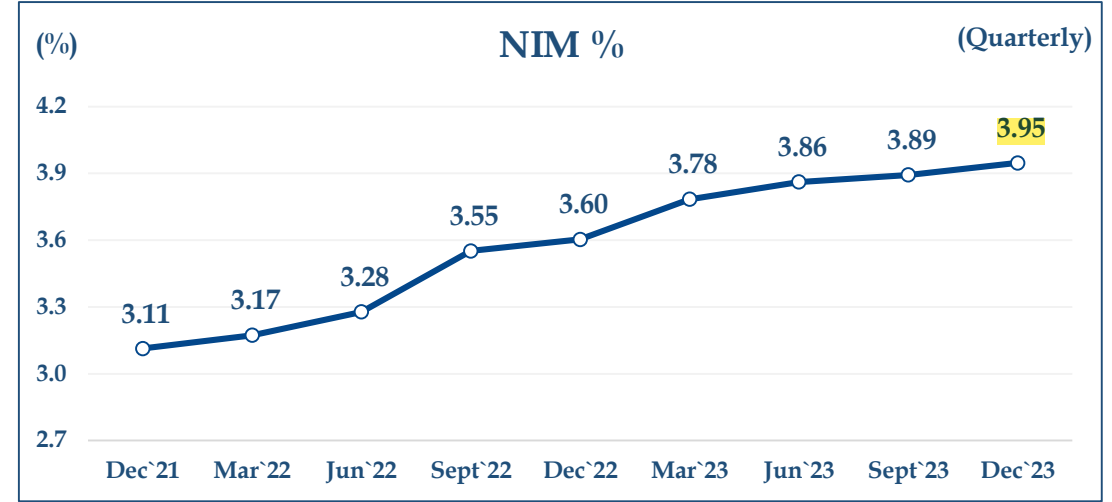
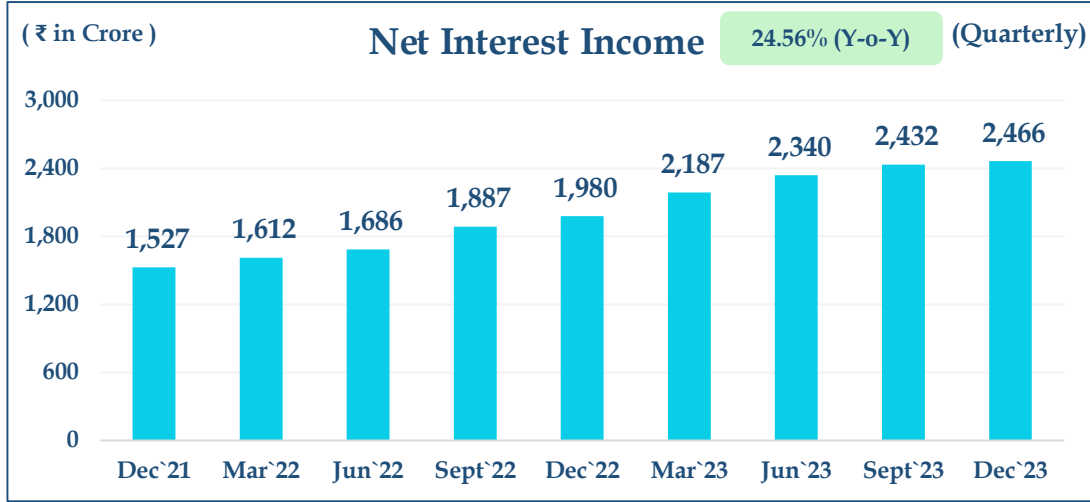


Profitability





Profitability





Major Highlights

Business Performance

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Asset Quality

Capital



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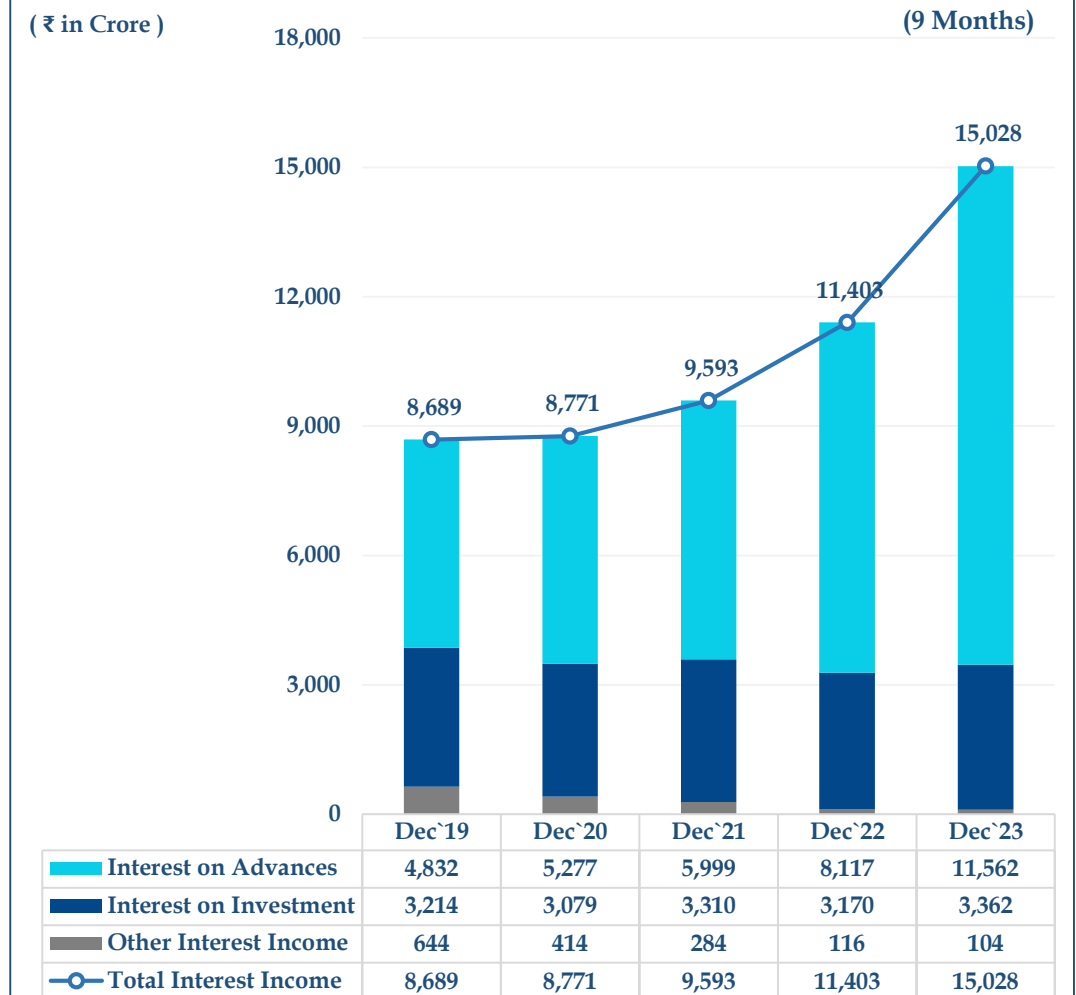
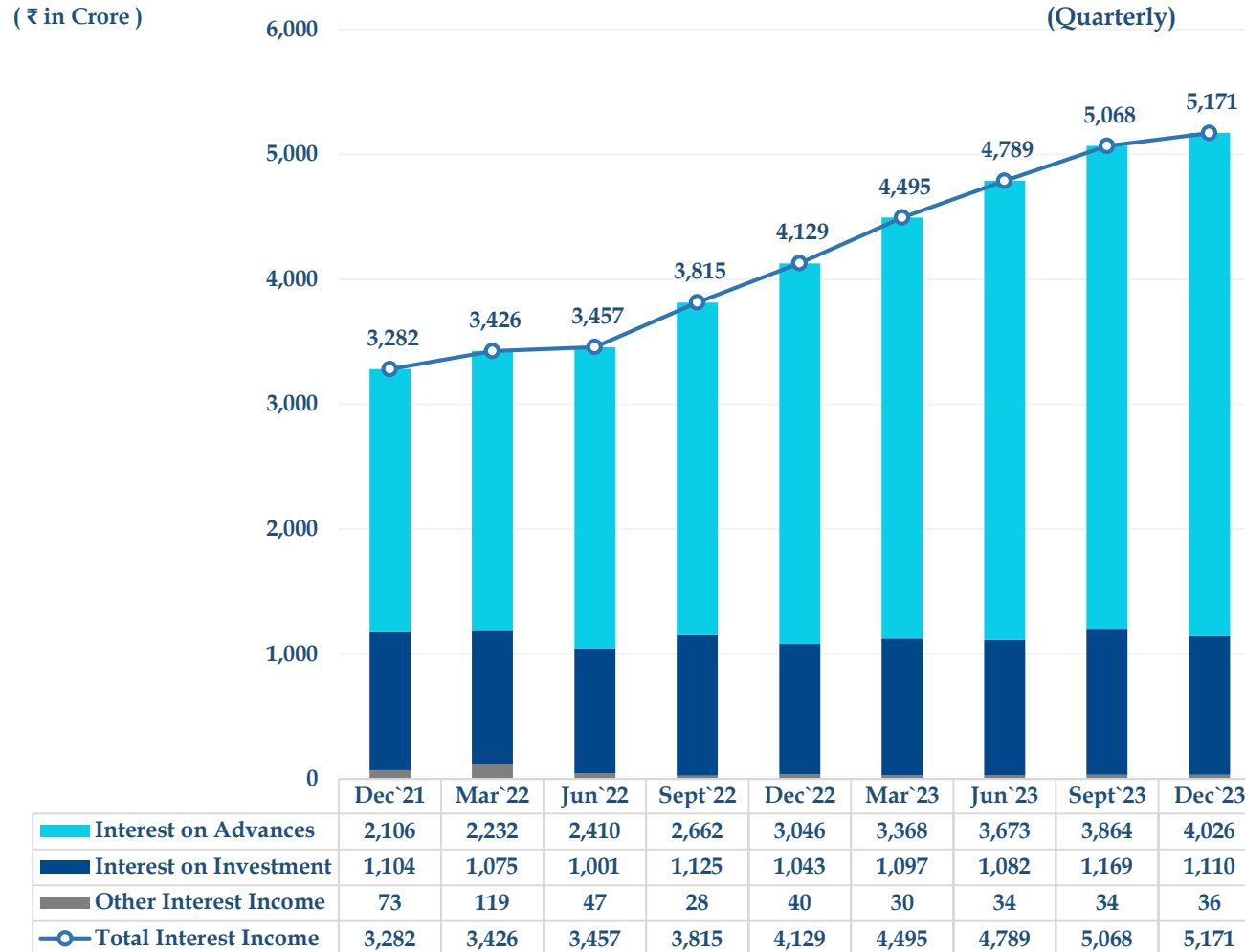
Statement of Income and Expenditure

(₹ in Crore)

| Particulars | Quarter Ended | | | | Nine Months Ended | | | Year Ended |
|--|---------------|---------|--------|-----------|-------------------|--------|-----------|------------|
| | Dec`22 | Sept`23 | Dec`23 | Y-o-Y (%) | Dec`22 | Dec`23 | Y-o-Y (%) | Mar`23 |
| Total Income | 4,770 | 5,736 | 5,851 | 23 | 12,861 | 17,004 | 32 | 18,179 |
| Interest Income | 4,129 | 5,068 | 5,171 | 25 | 11,403 | 15,028 | 32 | 15,898 |
| Non-Interest Income | 641 | 668 | 680 | 6 | 1,458 | 1,976 | 36 | 2,280 |
| Total Expenses | 3,189 | 3,815 | 3,839 | 20 | 8,618 | 11,209 | 30 | 12,080 |
| Interest Expenses | 2,149 | 2,636 | 2,706 | 26 | 5,849 | 7,791 | 33 | 8,158 |
| Operating Expenses | 1,040 | 1,179 | 1,134 | 9 | 2,768 | 3,418 | 23 | 3,922 |
| Operating Profit | 1,580 | 1,920 | 2,012 | 27 | 4,244 | 5,796 | 37 | 6,099 |
| Provision & Contingencies other than taxes | 582 | 985 | 943 | 62 | 1,710 | 2,704 | 58 | 2,654 |
| Provision for Taxes [Net of DTA] | 223 | 16 | 34 | - | 772 | 255 | - | 843 |
| Net Profit | 775 | 920 | 1,036 | 34 | 1,762 | 2,837 | 61 | 2,602 |



Interest Earnings





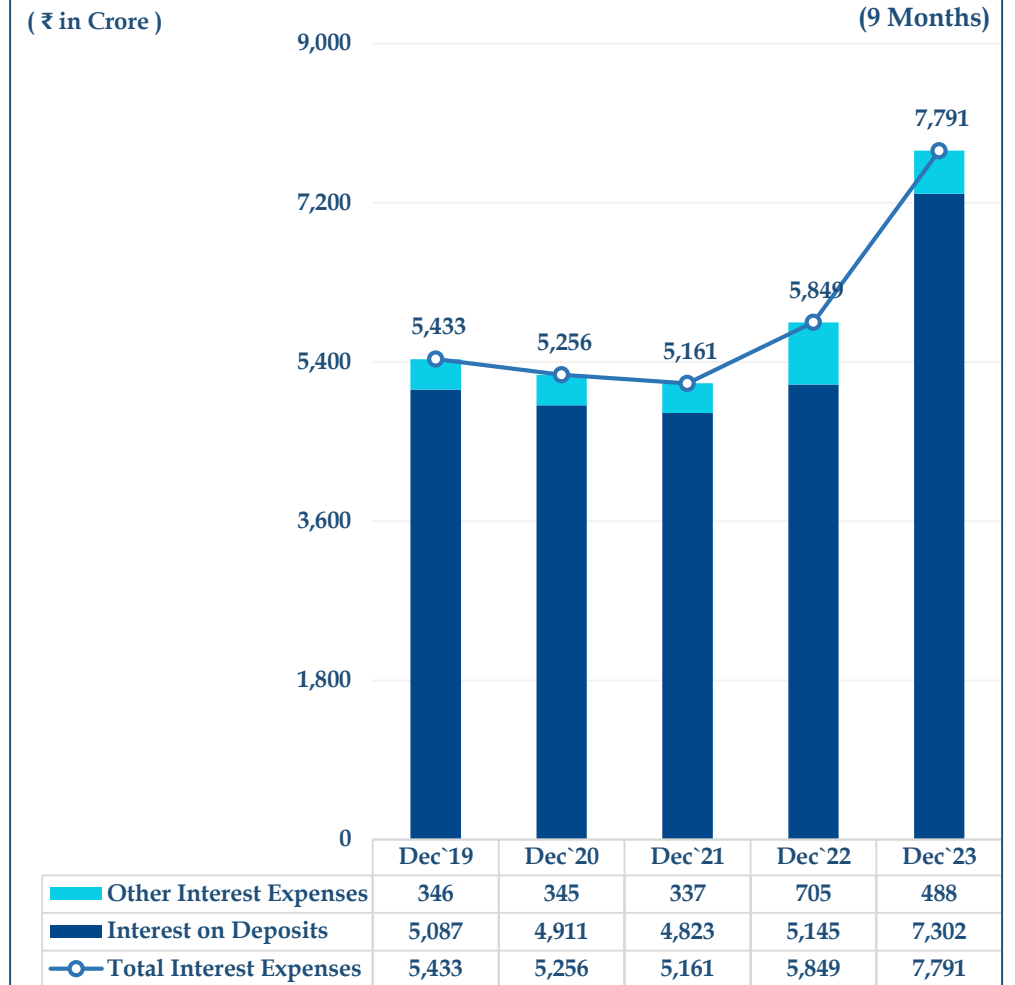
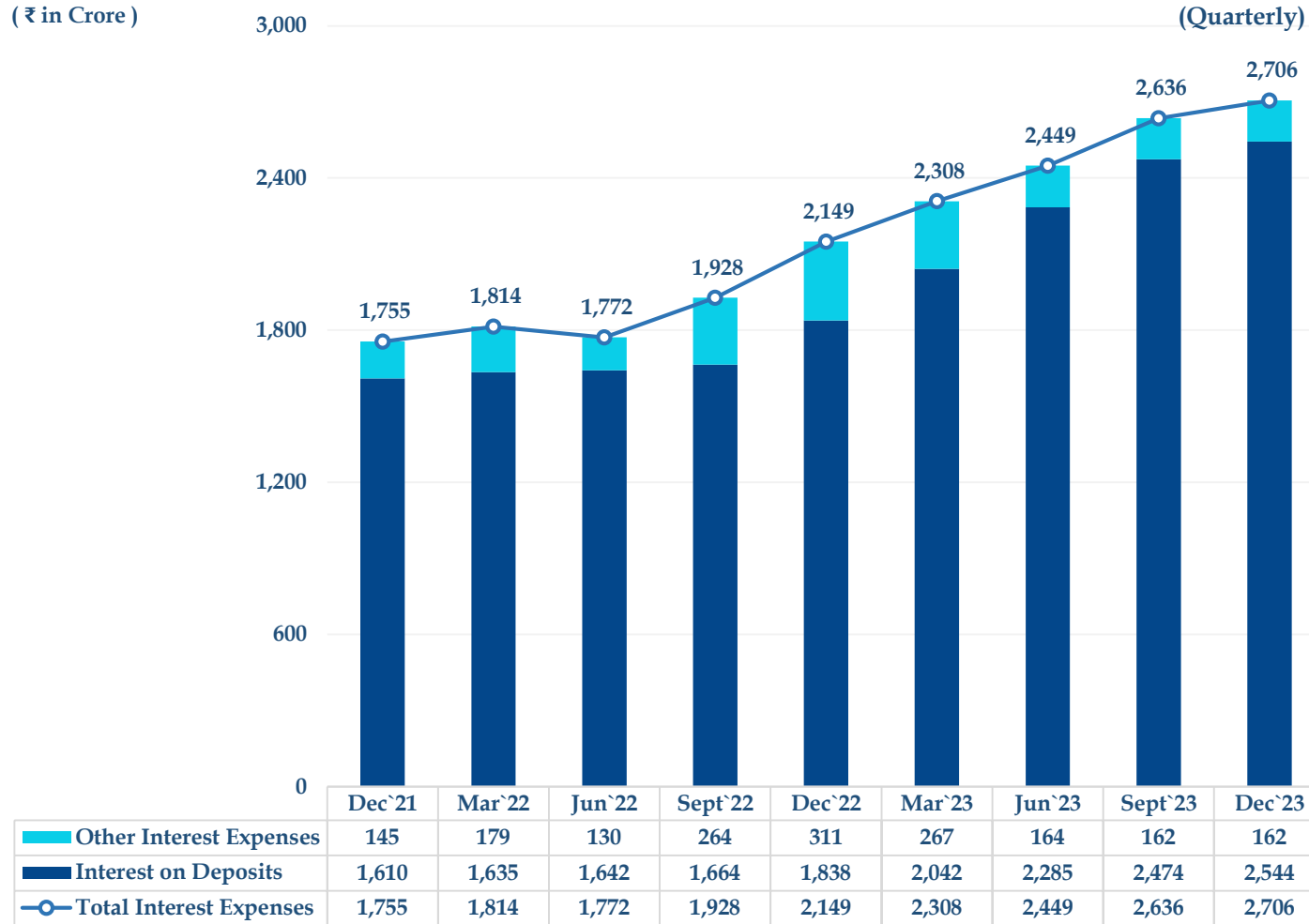
Non-Interest Income

(₹ in Crore)

| Particulars | Quarter Ended | | | | Nine Months Ended | | | Year Ended |
|----------------------------------|---------------|------------|------------|-------------|-------------------|--------------|------------|--------------|
| | Dec`22 | Sept`23 | Dec`23 | Y-o-Y (%) | Dec`22 | Dec`23 | Y-o-Y (%) | Mar`23 |
| Comm. from Advances | 129 | 175 | 160 | 24 | 369 | 485 | 31 | 545 |
| Other Commissions | 210 | 204 | 181 | (14) | 558 | 563 | 1 | 764 |
| Fee Based Income | 339 | 379 | 341 | - | 927 | 1,048 | 13 | 1,309 |
| Net Profit on Investment | 90 | 51 | 81 | (10) | (24) | 183 | - | (103) |
| Net profit from FEX | 11 | 12 | 7 | (38) | 68 | 31 | (55) | 78 |
| Treasury Income | 101 | 63 | 88 | (13) | 44 | 213 | 388 | (25) |
| Recovery in written off accounts | 190 | 216 | 238 | 26 | 455 | 685 | 51 | 943 |
| Other Miscellaneous Income | 11 | 10 | 13 | 24 | 33 | 30 | (8) | 53 |
| Total Non-Interest Income | 641 | 668 | 680 | 6 | 1,458 | 1,976 | 36 | 2,280 |



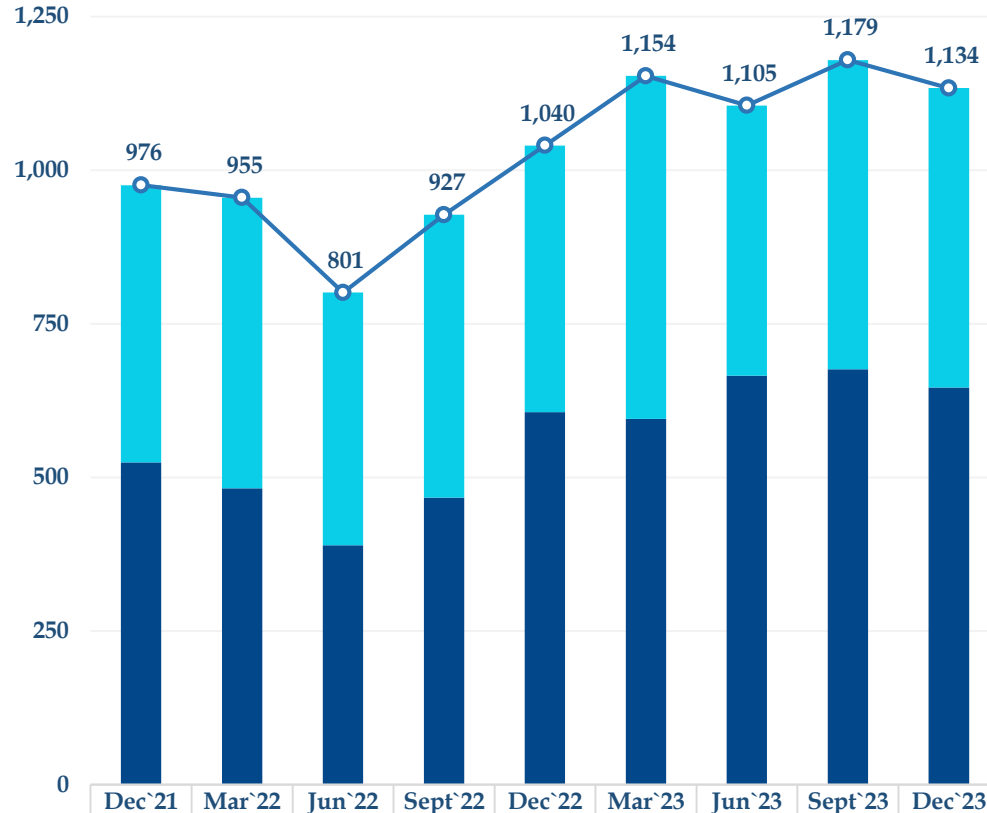
Interest Expenses





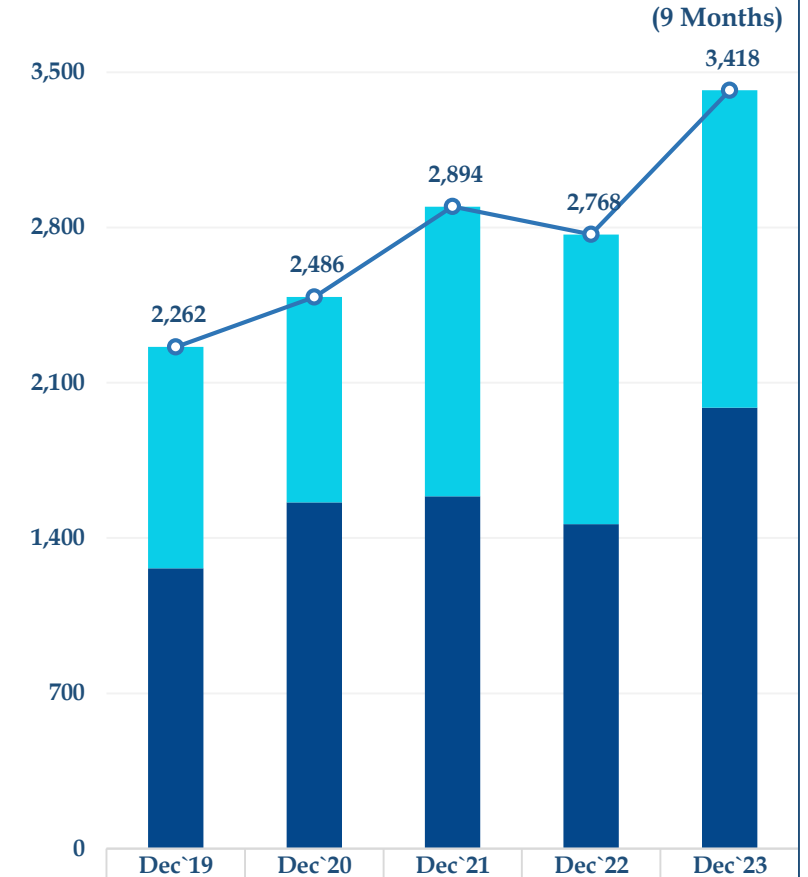
Operating Expenses

(₹ in Crore)



| | Dec`21 | Mar`22 | Jun`22 | Sept`22 | Dec`22 | Mar`23 | Jun`23 | Sept`23 | Dec`23 |
|--------------------------|--------|--------|--------|---------|--------|--------|--------|---------|--------|
| Other Operating Expenses | 451 | 473 | 411 | 460 | 434 | 558 | 440 | 503 | 487 |
| Staff Expenses | 524 | 482 | 390 | 467 | 606 | 595 | 666 | 676 | 647 |
| Total Operating Expenses | 976 | 955 | 801 | 927 | 1,040 | 1,154 | 1,105 | 1,179 | 1,134 |

(₹ in Crore)



| | Dec`19 | Dec`20 | Dec`21 | Dec`22 | Dec`23 |
|--------------------------|--------|--------|--------|--------|--------|
| Other Operating Expenses | 998 | 926 | 1,306 | 1,305 | 1,430 |
| Staff Expenses | 1,263 | 1,561 | 1,588 | 1,463 | 1,988 |
| Total Operating Expenses | 2,262 | 2,486 | 2,894 | 2,768 | 3,418 |



Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



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Other Operating Expenses

(₹ in Crore)

| Particulars | Quarter Ended | | | | Nine Months Ended | | | Year Ended |
|------------------------------------|---------------|------------|------------|-----------|-------------------|--------------|-----------|--------------|
| | Dec`22 | Sept`23 | Dec`23 | Y-o-Y (%) | Dec`22 | Dec`23 | Y-o-Y (%) | Mar`23 |
| Rent, Taxes & Lighting | 60 | 70 | 71 | 18 | 182 | 206 | 13 | 248 |
| Printing & Stationery | 3 | 8 | 8 | 156 | 14 | 20 | 44 | 26 |
| Advertising & Publicity | 10 | 8 | 8 | (20) | 22 | 22 | - | 33 |
| Depreciation on Fixed Assets | 67 | 53 | 56 | (16) | 189 | 170 | (10) | 262 |
| Audit Fees (incl. branch auditors) | 2 | 6 | 5 | 143 | 14 | 14 | - | 16 |
| Law Charges | 13 | 19 | 18 | 35 | 43 | 50 | 16 | 59 |
| Postage, Telephone etc. | 13 | 11 | 11 | (17) | 40 | 32 | (18) | 54 |
| Repairs & Maintenance | 50 | 73 | 64 | 28 | 151 | 190 | 26 | 216 |
| Insurance & Guarantee Fee | 58 | 70 | 70 | 21 | 177 | 208 | 17 | 236 |
| Other Expenditure | 158 | 185 | 177 | 12 | 474 | 518 | 9 | 713 |
| Total Other Operating Exp. | 434 | 503 | 487 | 12 | 1,305 | 1,430 | 10 | 1,864 |



Major Highlights

Business
PerformanceFinancial
Performance

Asset Quality

Capital



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Provisions & Contingencies

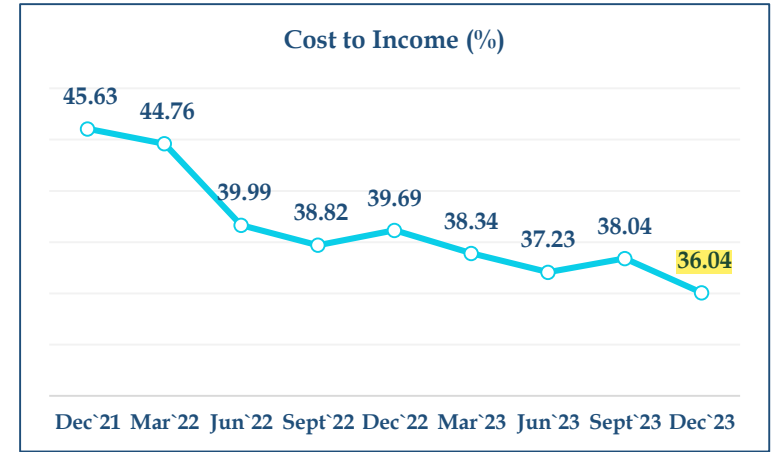
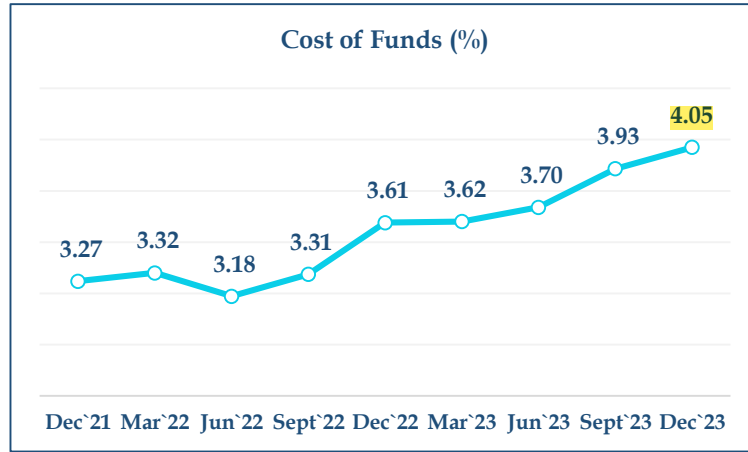
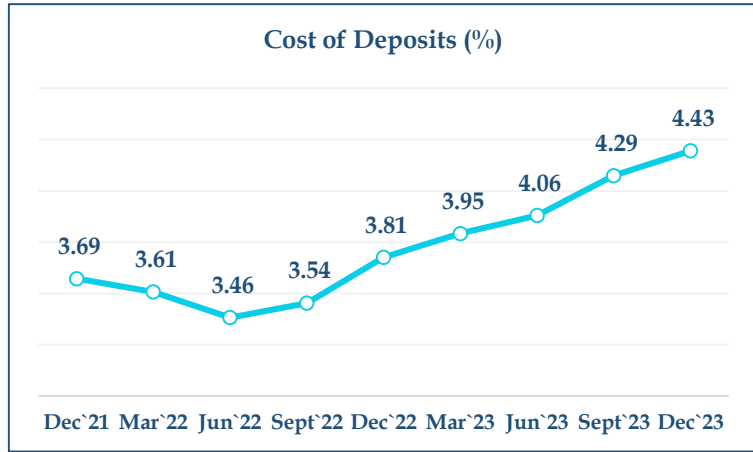
(₹ in Crore)

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---------------|--------------|------------|-------------------|--------------|--------------|
| | Dec`22 | Sept`23 | Dec`23 | Dec`22 | Dec`23 | Mar`23 |
| Provision for Non Performing Assets | 539 | 597 | 581 | 1,708 | 1,717 | 2,253 |
| Provision for Standard/Restructured Assets | (71) | 362 | 254 | (394) | 828 | (114) |
| Provision for Non-performing Investment | 93 | 5 | 3 | 310 | 3 | 477 |
| Other provisions (net of write back) | 22 | 21 | 105 | 86 | 156 | 38 |
| Provision & Contingencies other than taxes | 582 | 985 | 943 | 1,710 | 2,704 | 2,654 |
| Income Tax [net of DTA & write back] | 223 | 16 | 34 | 772 | 255 | 843 |
| TOTAL PROVISIONS | 805 | 1,001 | 977 | 2,482 | 2,958 | 3,497 |

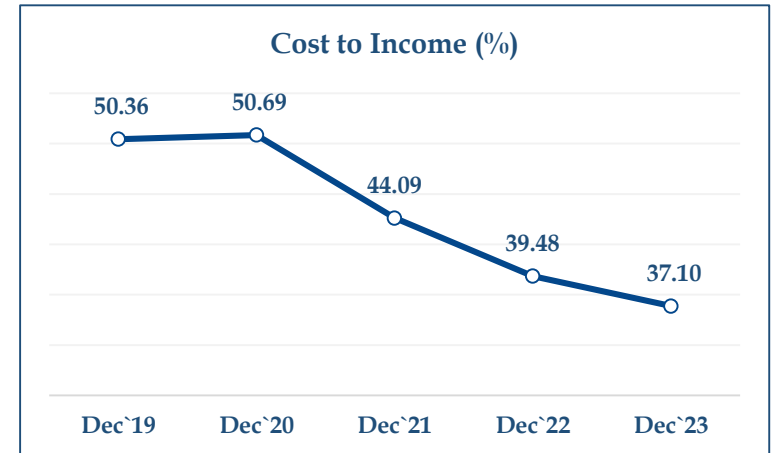
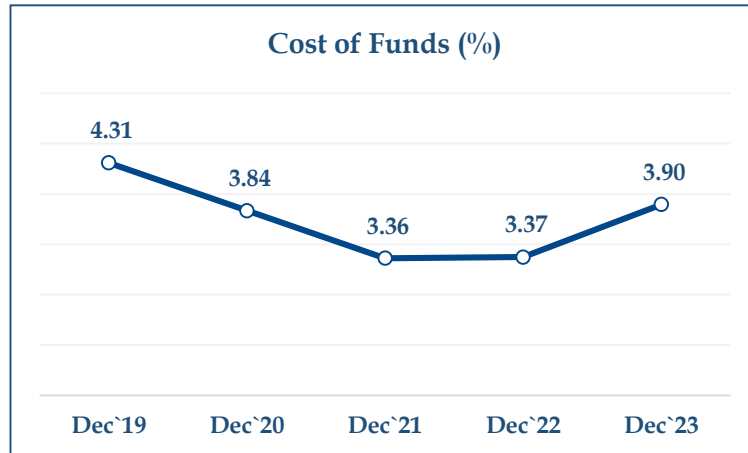
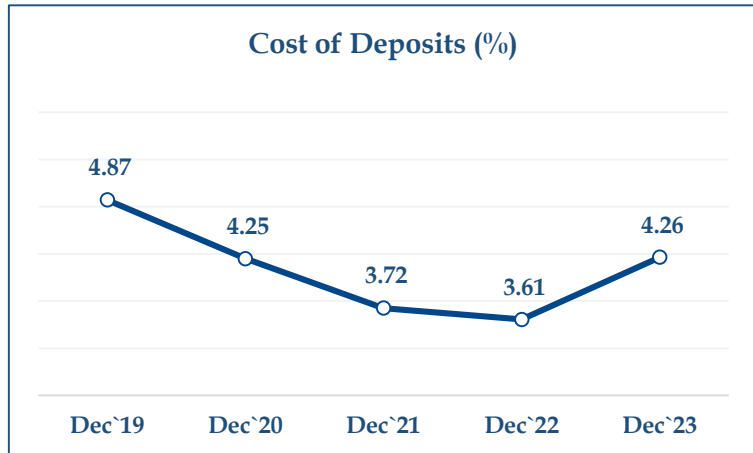


Key Financial Ratios

Quarterly



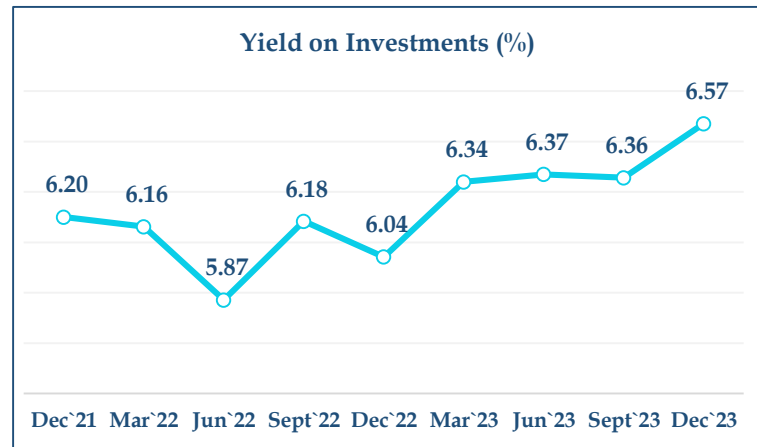
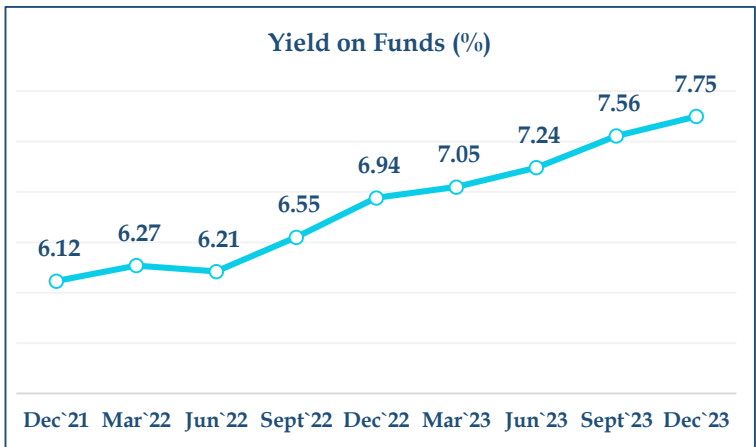
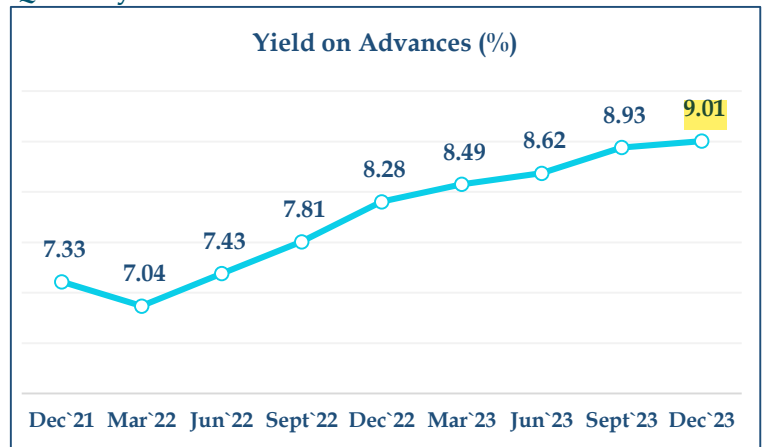
9 Months



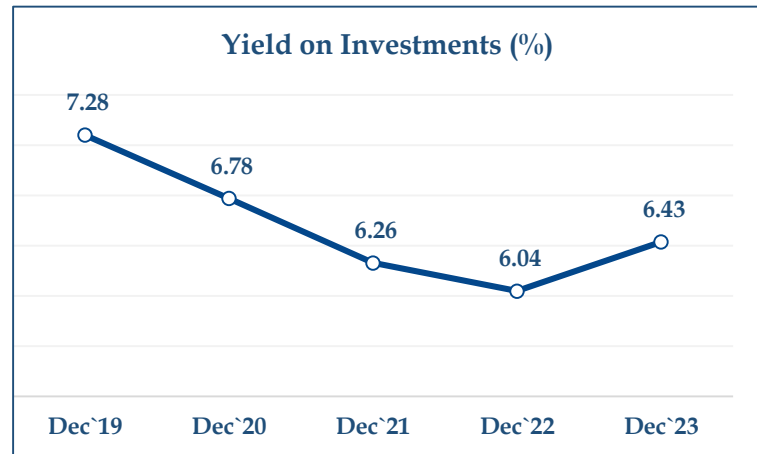
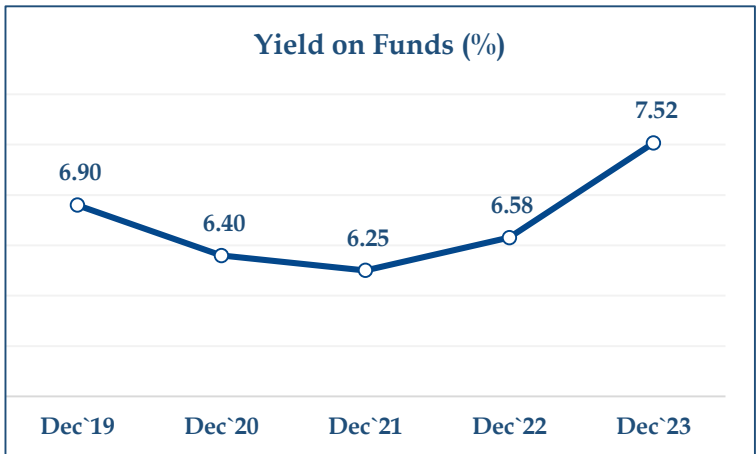
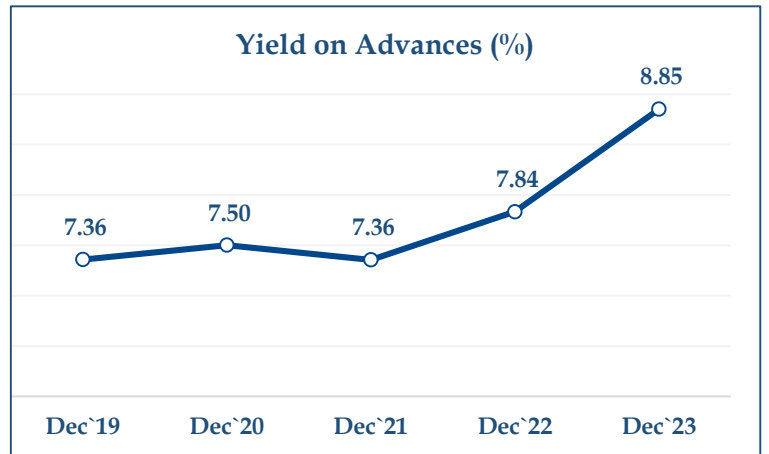


Key Financial Ratios

Quarterly



9 Months

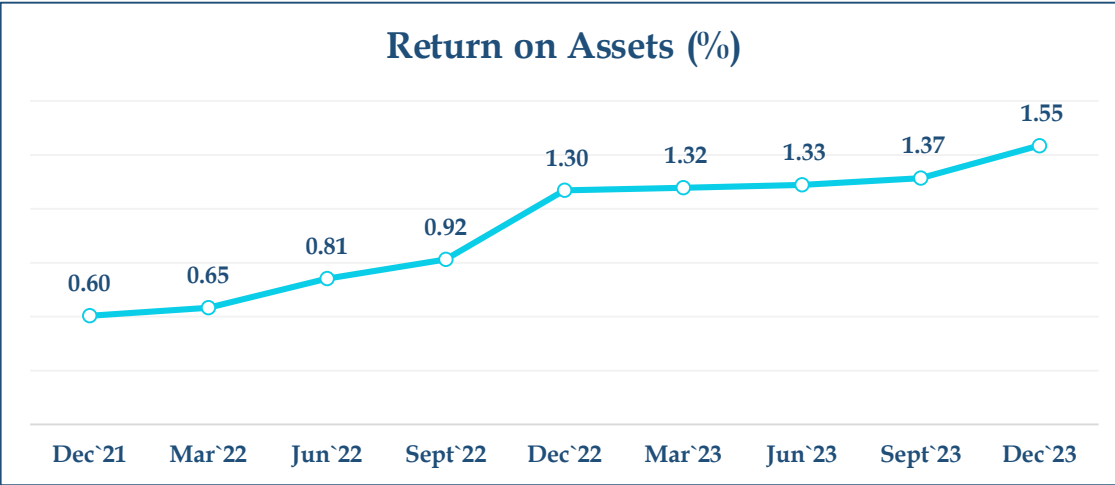




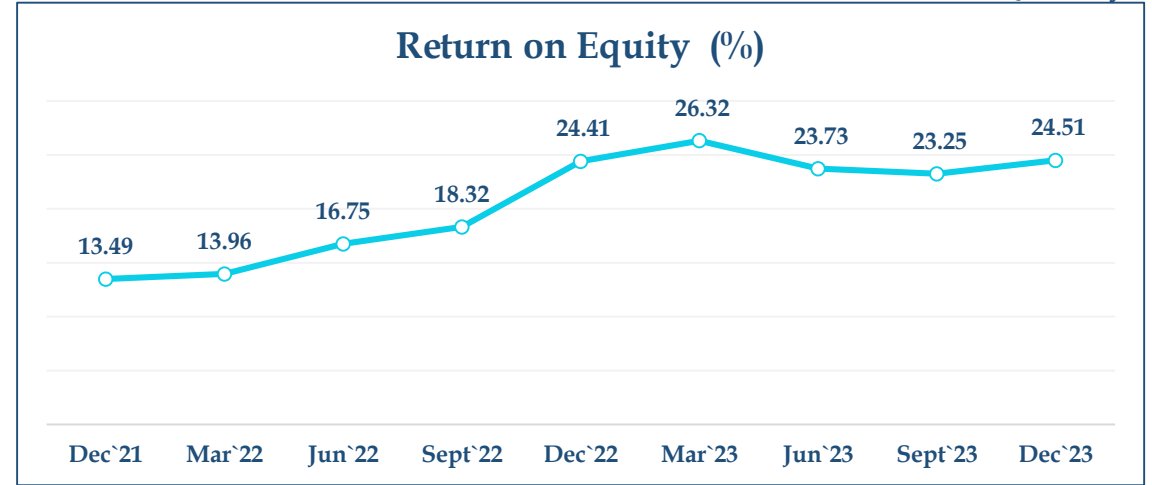
Key Financial Ratios

Quarterly

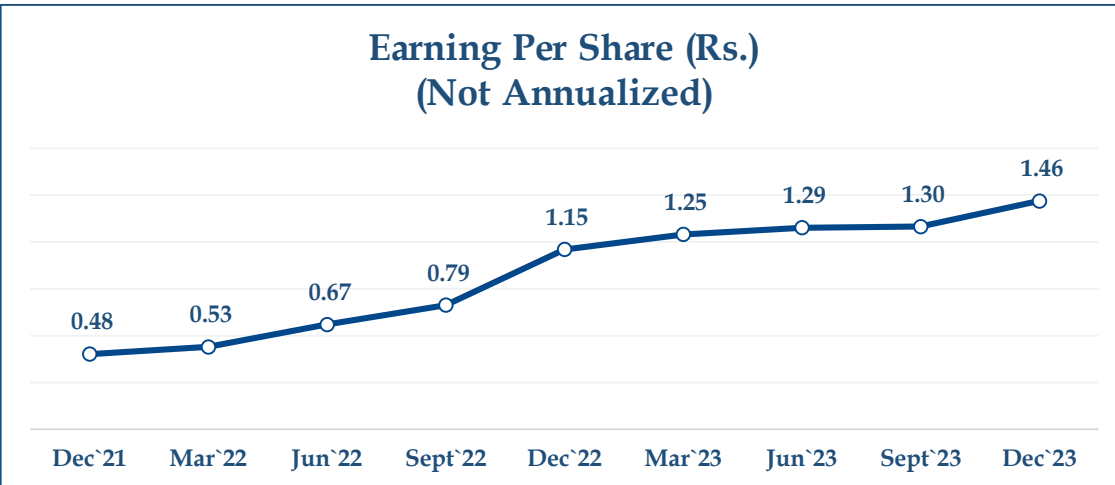
Return on Assets (%)



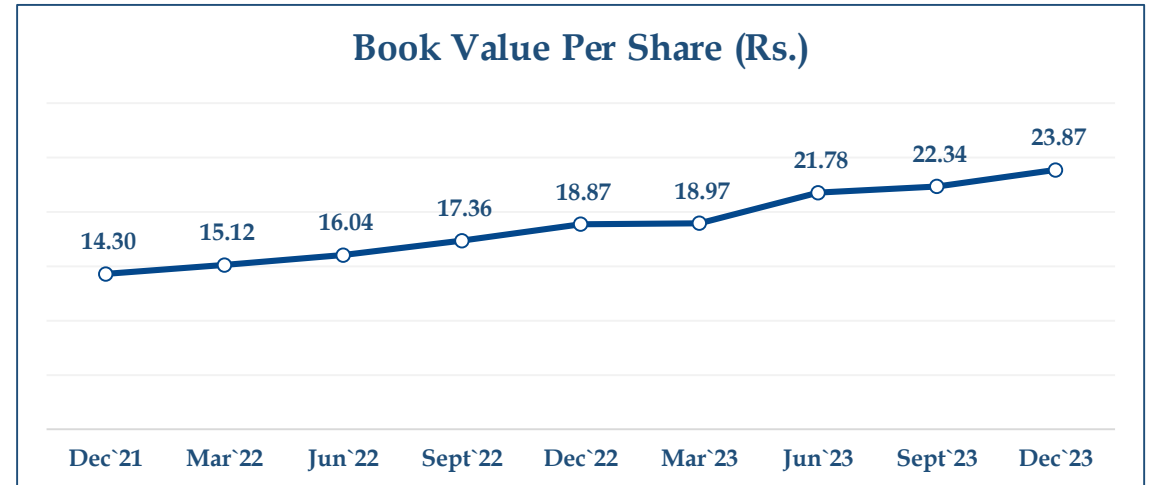
Return on Equity (%)



Earning Per Share (Rs.) (Not Annualized)



Book Value Per Share (Rs.)





Major Highlights

Business
PerformanceFinancial
Performance

Asset Quality

Capital

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Assets & Liabilities – An Overview

(₹ in Crore)

| Assets | Dec`22 | Mar`23 | Sept`23 | Dec`23 |
|---|-----------------|-----------------|-----------------|-----------------|
| Cash & Balance with RBI | 17,862 | 18,508 | 14,221 | 13,512 |
| Balances with Bank & Call Money | 51 | 21 | 543 | 5,224 |
| Total Investments (Net of Depreciation & Provision) | 67,561 | 68,867 | 70,179 | 66,743 |
| Total Advances (Net of Provision) | 1,53,065 | 1,71,221 | 1,79,515 | 1,85,217 |
| Total Fixed Assets (Net of Depreciation) | 2,180 | 2,157 | 2,145 | 2,144 |
| Other Assets | 7,082 | 6,878 | 6,582 | 6,576 |
| Total | 2,47,801 | 2,67,651 | 2,73,184 | 2,79,417 |
| Liabilities | Dec`22 | Mar`23 | Sept`23 | Dec`23 |
| Capital | 6,731 | 6,731 | 7,081 | 7,081 |
| Reserves & Surplus | 8,915 | 8,880 | 11,331 | 12,366 |
| Deposits | 2,08,436 | 2,34,083 | 2,39,298 | 2,45,734 |
| Borrowings | 18,289 | 10,766 | 8,654 | 7,321 |
| Other Liabilities & Provisions | 5,431 | 7,193 | 6,820 | 6,913 |
| Total | 2,47,801 | 2,67,651 | 2,73,184 | 2,79,417 |



(₹ in Crore)

Credit Portfolio - Balanced Loan Growth

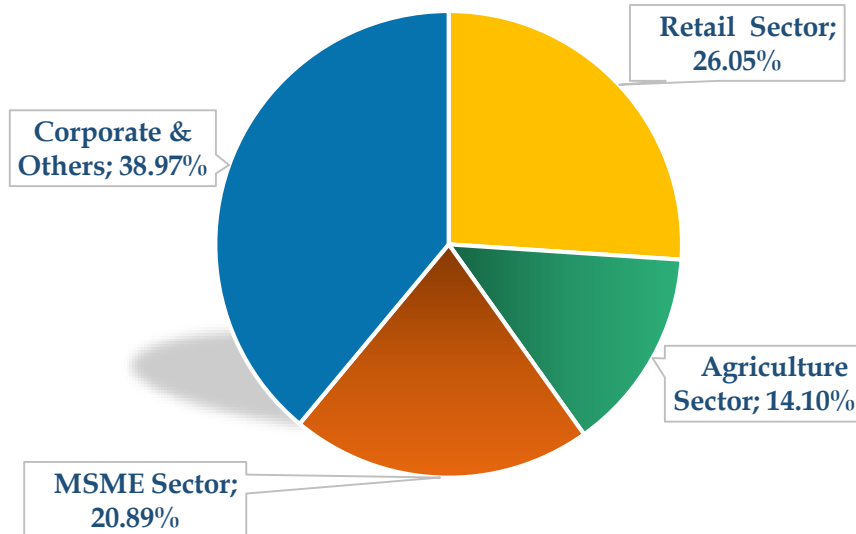
(₹ in Crore)

| Particulars | Dec`22 | Sept`23 | Dec`23 | Growth (Y-o-Y) % |
|--------------------------------|-----------------|-----------------|-----------------|------------------|
| Gross Advances | 1,56,962 | 1,83,122 | 1,88,670 | 20.20 |
| <i>of which</i> | | | | |
| Retail Sector | 40,312 | 46,449 | 49,144 | 21.91 |
| Agriculture Sector | 19,662 | 24,792 | 26,595 | 35.26 |
| MSME Sector | 30,517 | 36,037 | 39,410 | 29.14 |
| Total of RAM | 90,491 | 1,07,279 | 1,15,149 | 27.25 |
| RAM % to Gross Advances | 57.65 | 58.58 | 61.03 | |
| Corporate & Others | 66,471 | 75,843 | 73,521 | 10.61 |

| RETAIL CREDIT | | | | |
|----------------------------|---------------|---------------|---------------|------------------|
| Particulars | Dec`22 | Sept`23 | Dec`23 | Growth (Y-o-Y) % |
| Total Retail Credit | 40,312 | 46,449 | 49,144 | 21.91 |
| <i>of which</i> | | | | |
| Housing | 23,871 | 26,686 | 27,898 | 16.87 |
| Education | 1,728 | 2,033 | 2,162 | 25.12 |
| Vehicle | 2,367 | 2,487 | 2,641 | 11.58 |
| Others | 12,346 | 15,243 | 16,443 | 33.18 |

| AGRICULTURE CREDIT | | | | |
|---|---------------|---------------|---------------|------------------|
| Particulars | Dec`22 | Sept`23 | Dec`23 | Growth (Y-o-Y) % |
| Total Agriculture Credit | 19,662 | 24,792 | 26,595 | 35.26 |
| <i>of which</i> | | | | |
| Farm Credit (Crop, Investment & Allied) | 11,587 | 13,218 | 14,532 | 25.42 |
| Agri Infrastructure | 529 | 670 | 692 | 30.95 |
| Agri Ancillary Activities | 7,546 | 10,905 | 11,371 | 50.68 |

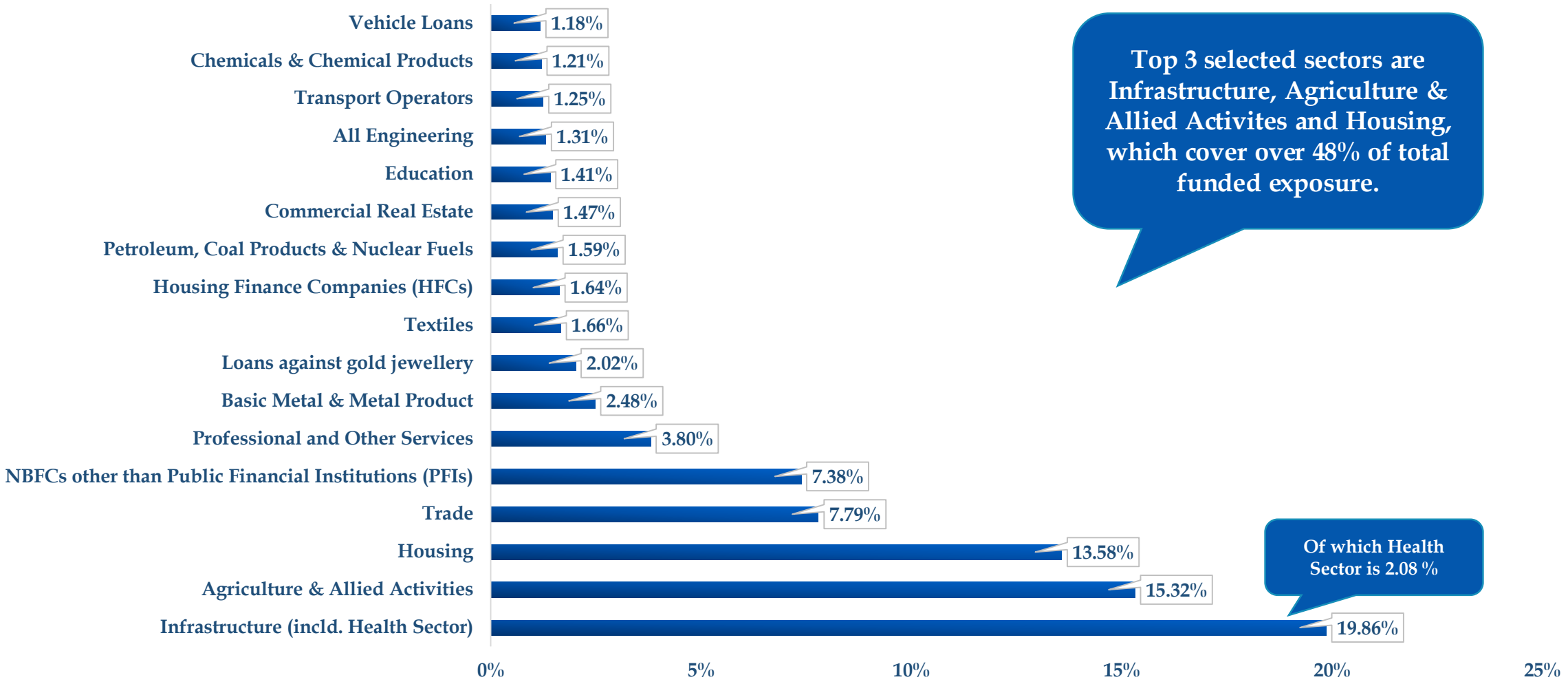
| MSME CREDIT | | | | |
|--------------------------|---------------|---------------|---------------|------------------|
| Particulars | Dec`22 | Sept`23 | Dec`23 | Growth (Y-o-Y) % |
| Total MSME Credit | 30,517 | 36,037 | 39,410 | 29.14 |
| <i>of which</i> | | | | |
| Micro | 20,012 | 23,099 | 26,047 | 30.16 |
| Small | 7,910 | 9,539 | 9,873 | 24.82 |
| Medium | 2,595 | 3,399 | 3,490 | 34.48 |



% Share of Gross Advances, as on 31st Dec, 2023



Funded exposure to selected sectors & industries with total exposure (more than 1%) - December` 23





Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



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Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

External Rating-wise Advances - Above 25 Cr

(₹ in Crore)

| Particulars | Dec`22 | | | Sept`23 | | | Dec`23 | | |
|--|------------------|---------------|-----------------|------------------|---------------|-----------------|------------------|---------------|-----------------|
| | No. of Borrowers | O/s Amount | % of O/s Amount | No. of Borrowers | O/s Amount | % of O/s Amount | No. of Borrowers | O/s Amount | % of O/s Amount |
| Total Eligible Exposure for External Rating | 416 | 74,223 | 100 | 426 | 86,761 | 100 | 435 | 82,483 | 100 |
| AAA | 25 | 6,154 | 8 | 12 | 5,565 | 6 | 11 | 5,909 | 716 |
| AA | 63 | 17,895 | 24 | 71 | 22,912 | 26 | 67 | 24,337 | 30 |
| A | 113 | 20,479 | 28 | 107 | 22,256 | 26 | 107 | 21,178 | 26 |
| BBB | 98 | 10,538 | 14 | 89 | 9,196 | 11 | 94 | 9,179 | 11 |
| BB & Below | 61 | 4,383 | 6 | 39 | 3,490 | 4 | 35 | 2,337 | 3 |
| Total Rated | 360 | 59,449 | 80 | 318 | 63,418 | 73 | 314 | 62,940 | 76 |
| Govt.Guaranteed exposure (Unrated) | 20 | 13,233 | 18 | 27 | 19,126 | 22 | 22 | 16,418 | 20 |
| Total Rated plus Govt Guarantee | 380 | 72,682 | 98 | 345 | 82,544 | 95 | 336 | 79,358 | 96 |
| Other Unrated | 36 | 1,541 | 2 | 81 | 4,217 | 5 | 99 | 3,125 | 4 |



Major Highlights

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एक परिवार एक बैंक

Asset Quality

(₹ in Crore)

| Particulars | Dec`22 | | Mar`23 | | Jun`23 | | Sept`23 | | Dec`23 | |
|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Amount | % of Gross Adv. | Amount | % of Gross Adv. | Amount | % of Gross Adv. | Amount | % of Gross Adv. | Amount | % of Gross Adv. |
| Standard | 1,52,350 | 97.06 | 1,70,786 | 97.53 | 1,71,669 | 97.72 | 1,79,105 | 97.81 | 1,84,812 | 97.96 |
| Sub-Standard | 1,629 | 1.04 | 1,467 | 0.84 | 1,157 | 0.66 | 1,151 | 0.63 | 1,156 | 0.61 |
| Doubtful | 2,804 | 1.79 | 2,692 | 1.54 | 2,684 | 1.53 | 2,733 | 1.49 | 2,568 | 1.36 |
| Loss | 180 | 0.11 | 175 | 0.10 | 166 | 0.09 | 133 | 0.07 | 134 | 0.07 |
| Total Advances | 1,56,962 | 100 | 1,75,120 | 100 | 1,75,676 | 100 | 1,83,122 | 100 | 1,88,670 | 100 |

Special Mention Account *

| Particulars | Dec`22 | | Mar`23 | | Jun`23 | | Sept`23 | | Dec`23 | |
|--------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|--------------|-----------------|
| | Amount | % of Gross Adv. | Amount | % of Gross Adv. | Amount | % of Gross Adv. | Amount | % of Gross Adv. | Amount | % of Gross Adv. |
| SMA 1 | 154 | 0.10 | 117 | 0.07 | 250 | 0.14 | 75 | 0.04 | 736 | 0.64 |
| SMA 2 | 209 | 0.13 | 52 | 0.03 | 119 | 0.07 | 198 | 0.11 | 107 | 0.09 |
| Total | 363 | 0.23 | 168 | 0.10 | 369 | 0.21 | 273 | 0.15 | # 843 | 0.73 |

* Rs. 5 crore and above

#Rs. 285 crore (SMA 1 is Rs. 178 crore) excluding one account



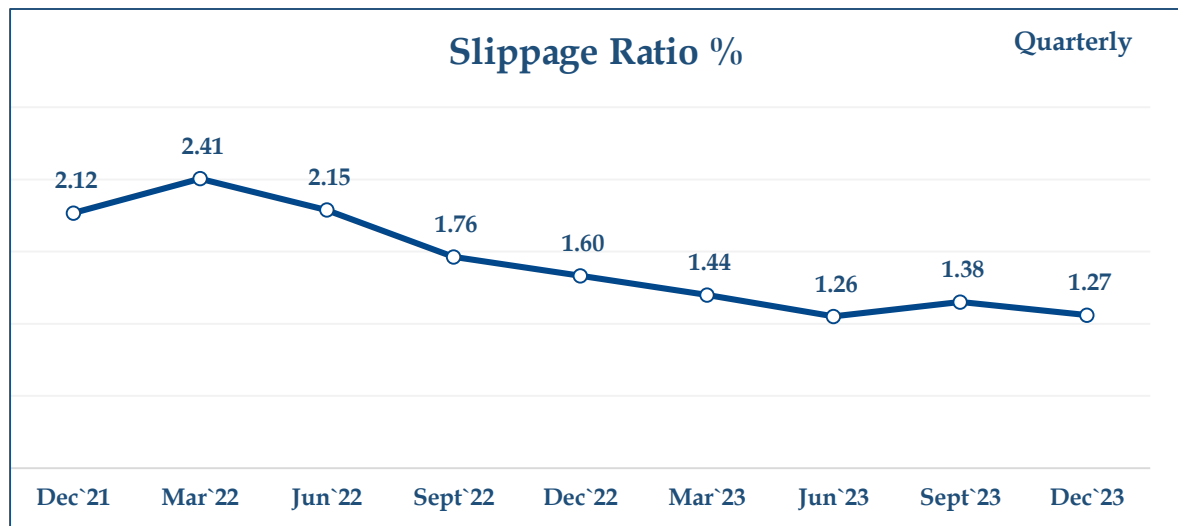
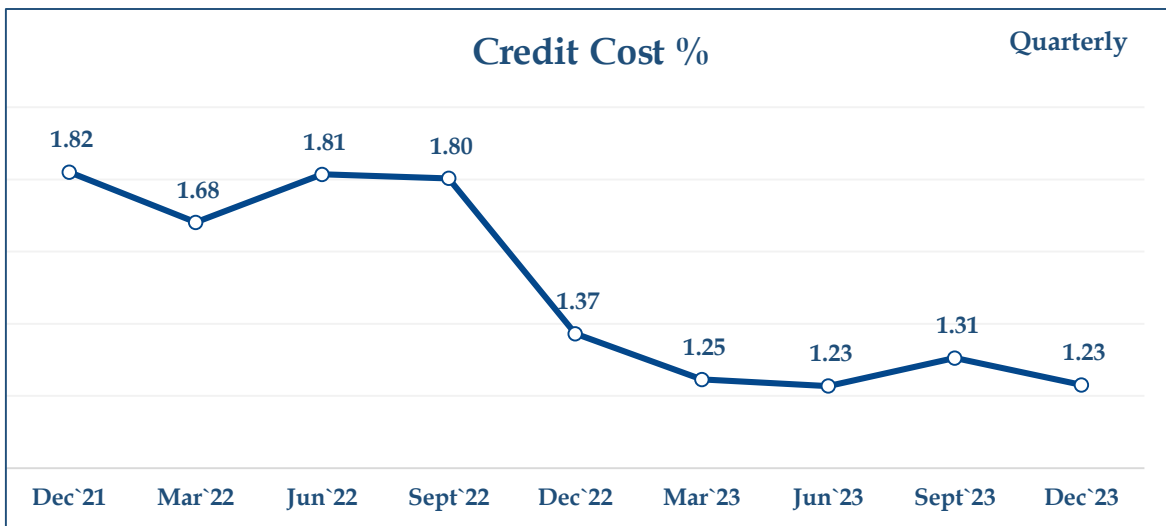
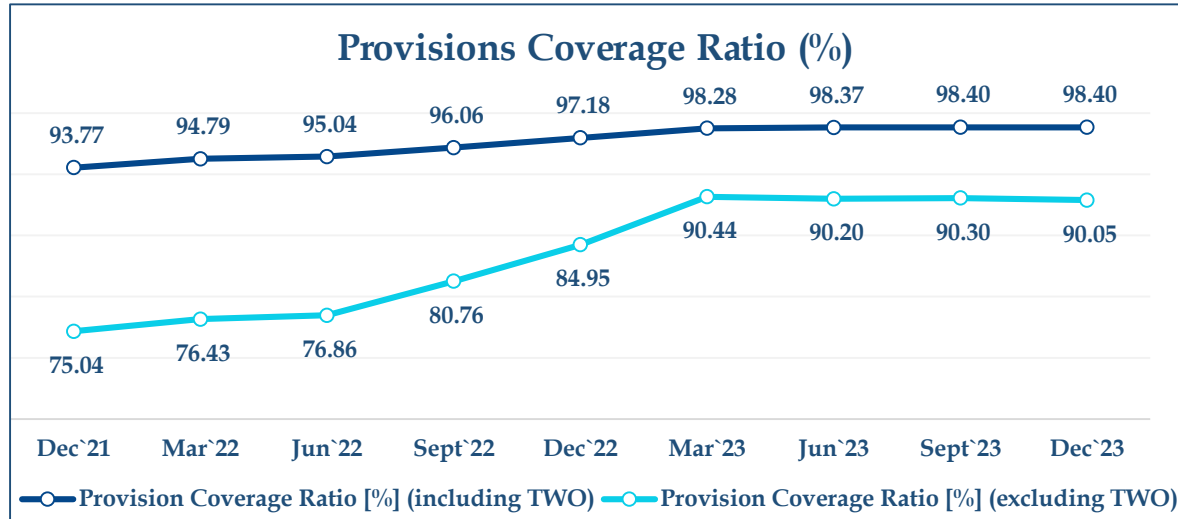
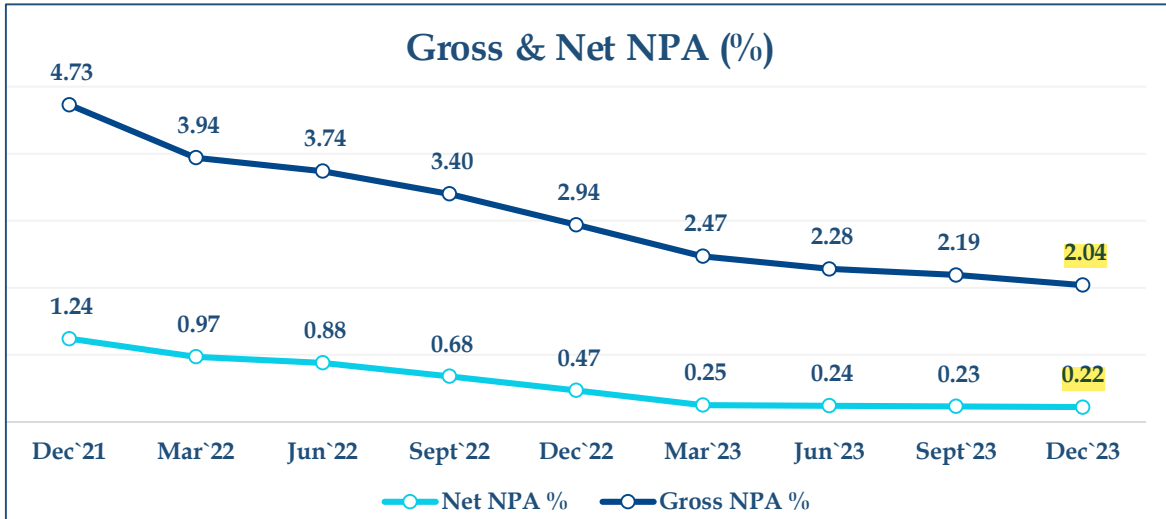
Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital





Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



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भारत सरकार का उद्यम
एक परिवार एक बैंक

Movement of NPA

(₹ in Crore)

| Particulars | Last 5 Quarters | | | | |
|--|-----------------|--------|--------|---------|--------|
| | Dec`22 | Mar`23 | Jun`23 | Sept`23 | Dec`23 |
| Opening Level of Gross NPAs | 5,039 | 4,612 | 4,334 | 4,007 | 4,017 |
| Total Reductions | 1,006 | 833 | 872 | 584 | 731 |
| <i>of which : Recovery + Upgradation</i> | 419 | 433 | 273 | 324 | 209 |
| Gross Addition | 579 | 555 | 545 | 594 | 573 |
| <i>of which : Variable</i> | 7 | 6 | 6 | 1 | 3 |
| <i>: Fresh Slippages</i> | 572 | 549 | 538 | 593 | 570 |
| Net Increase/Decrease | (427) | (278) | (327) | 10 | (159) |
| Closing Level of Gross NPAs | 4,612 | 4,334 | 4,007 | 4,017 | 3,858 |

Sector-wise Credit Deployment & NPA

(₹ in Crore)

| Particulars | Dec`22 | | | Sept`23 | | | Dec`23 | | |
|--|-----------------|--------------|--------------|-----------------|--------------|--------------|-----------------|--------------|--------------|
| | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % |
| Retail Sector | 40,312 | 292 | 0.72 | 46,449 | 235 | 0.51 | 49,144 | 216 | 0.44 |
| Agriculture Sector | 19,662 | 2,700 | 13.73 | 24,792 | 2,388 | 9.63 | 26,595 | 2,427 | 9.13 |
| MSME Sector | 30,517 | 1,198 | 3.93 | 36,037 | 1,152 | 3.20 | 39,410 | 1,073 | 2.72 |
| Total of RAM | 90,491 | 4,190 | 4.63 | 1,07,279 | 3,775 | 3.52 | 1,15,149 | 3,717 | 3.23 |
| RAM to Gross Advances (%) | 57.65 | - | - | 58.58 | - | - | 61.03 | - | - |
| Corporate & Others | 66,471 | 422 | 0.64 | 75,843 | 242 | 0.32 | 73,521 | 141 | 0.19 |
| Corporate & Others to Gross Advances (%) | 42.35 | - | - | 41.42 | - | - | 38.97 | - | - |
| Total Advances | 1,56,962 | 4,612 | 2.94 | 1,83,122 | 4,017 | 2.19 | 1,88,670 | 3,858 | 2.04 |



Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital



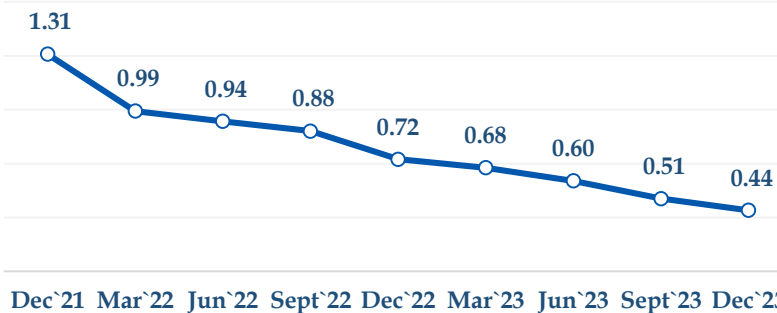
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Retail Sector - NPA

(₹ in Crore)

| Particulars | Dec`22 | | | Sept`23 | | | Dec`23 | | |
|---------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|
| | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % |
| Total Retail Credit | 40,312 | 292 | 0.72 | 46,449 | 235 | 0.51 | 49,144 | 216 | 0.44 |
| <i>of which</i> | | | | | | | | | |
| Housing | 23,871 | 166 | 0.70 | 26,686 | 126 | 0.47 | 27,898 | 111 | 0.40 |
| Education | 1,728 | 26 | 1.50 | 2,033 | 13 | 0.65 | 2,162 | 11 | 0.52 |
| Vehicle | 2,367 | 16 | 0.68 | 2,487 | 13 | 0.52 | 2,641 | 10 | 0.39 |
| Others | 12,346 | 84 | 0.68 | 15,243 | 83 | 0.54 | 16,443 | 84 | 0.51 |

Retail Sector NPA %

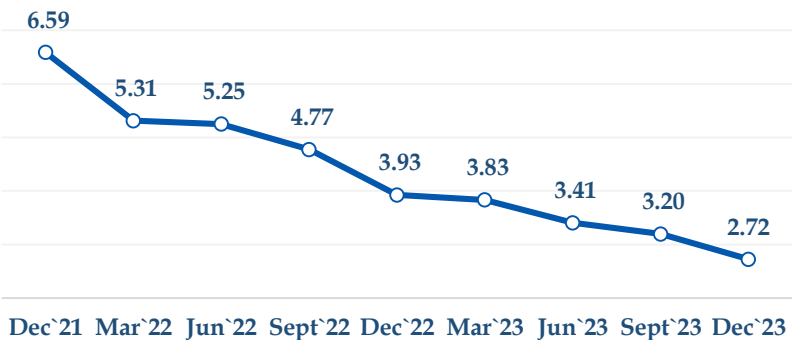


MSME Sector - NPA

(₹ in Crore)

| Particulars | Dec`22 | | | Sept`23 | | | Dec`23 | | |
|-------------------|----------|------------|--------------|----------|------------|--------------|----------|------------|--------------|
| | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % | Advances | Sector NPA | Sector NPA % |
| Total MSME Credit | 30,517 | 1,198 | 3.93 | 36,037 | 1,152 | 3.20 | 39,410 | 1,073 | 2.72 |
| <i>of which</i> | | | | | | | | | |
| Micro | 20,012 | 1,000 | 5.00 | 23,099 | 989 | 4.28 | 26,047 | 911 | 3.50 |
| Small | 7,910 | 147 | 1.86 | 9,539 | 134 | 1.40 | 9,873 | 134 | 1.36 |
| Medium | 2,595 | 51 | 1.97 | 3,399 | 29 | 0.86 | 3,490 | 28 | 0.81 |

MSME Sector NPA %





Restructuring of Advances

(₹ in Crore)

Sector-wise COVID Restructuring under RP 1.0 as on 31.12.2023

| RP Invoked | | RP Implemented Balance (as on 31.12.22) | | | RP Implemented Balance (as on 30.09.23) | | | RP Implemented Balance (as on 31.12.23) | | |
|--------------|----------------------------|---|------------------------------------|-------------------------|---|------------------------------------|-------------------------|---|------------------------------------|-------------------------|
| Sector | Std Advance as on 31.12.23 | Amount | % to respective sector STD advance | % to Total STD advances | Amount | % to respective sector STD advance | % to Total STD advances | Amount | % to respective sector STD advance | % to Total STD advances |
| Retail | 48,927 | 503 | 1.03 | 0.27 | 421 | 0.86 | 0.23 | 360 | 0.74 | 0.19 |
| Agriculture | 24,168 | 55 | 0.23 | 0.03 | 50 | 0.20 | 0.03 | 48 | 0.20 | 0.03 |
| MSME | 38,336 | 25 | 0.07 | 0.01 | - | 0.00 | 0.00 | - | 0.00 | 0.00 |
| Corporate | 73,380 | 502 | 0.68 | 0.27 | 397 | 0.54 | 0.21 | 394 | 0.54 | 0.21 |
| Total | 1,84,812 | 1,086 | | 0.59 | 867 | | 0.47 | 802 | | 0.43 |

Sector-wise COVID Restructuring under RP 2.0 as on 31.12.2023

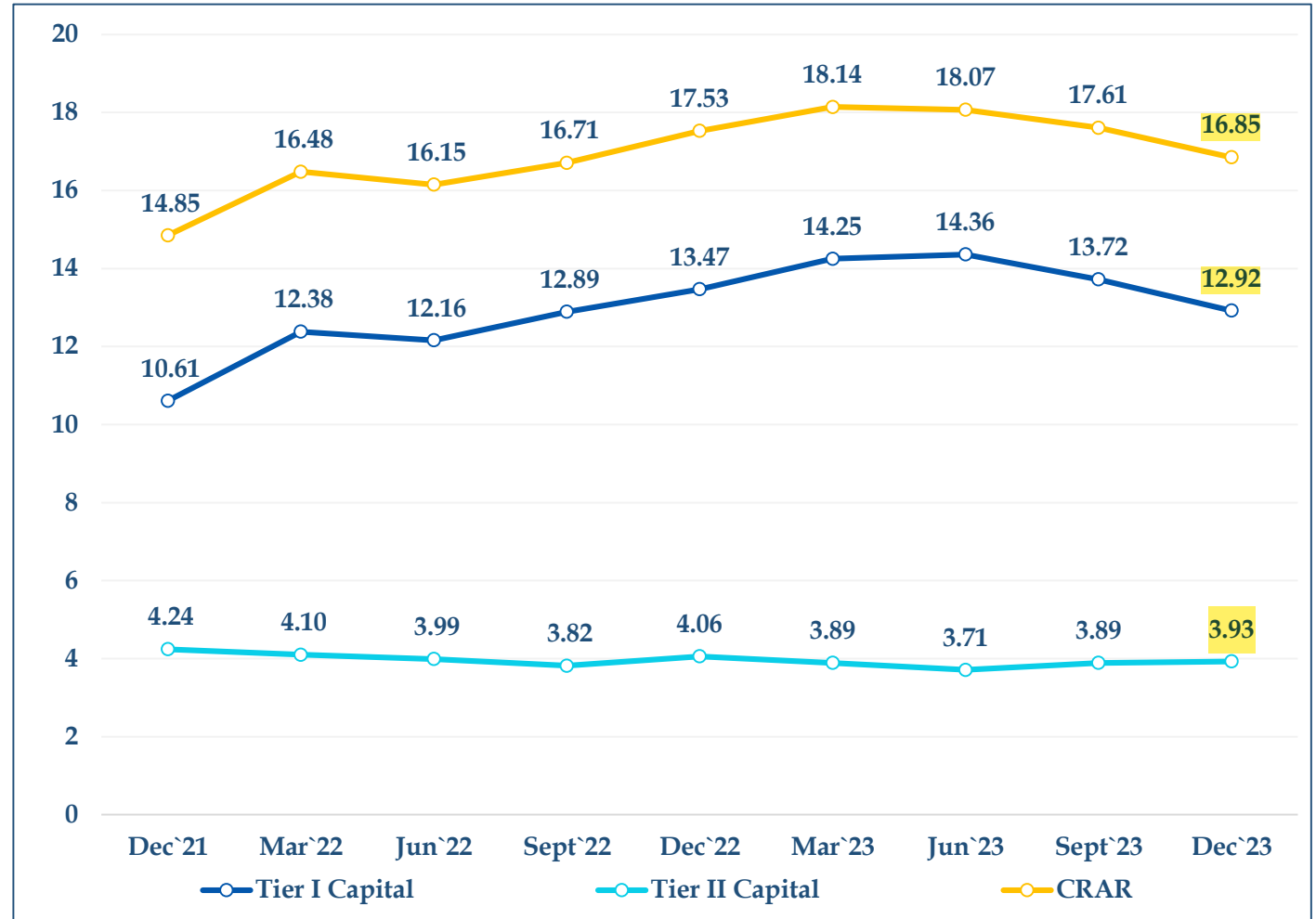
| RP Invoked and Implemented | | | | |
|----------------------------|------------------------------|------------------------------------|------------------------------|------------------------------------|
| Sector | Restructured upto 31.12.2023 | % to respective sector STD advance | Std Advance as on 31.12.2023 | % to Total STD advances 31.12.2023 |
| Retail | 1,237 | 2.53 | 48,927 | 0.67 |
| Agriculture | 114 | 0.47 | 24,168 | 0.06 |
| MSME | 306 | 0.80 | 38,336 | 0.17 |
| Corporate | - | - | 73,380 | - |
| Total | 1,657 | | 1,84,812 | 0.90 |

| Restructuring of Standard Advances | Dec`22 | Mar`23 | Jun`23 | Sept`23 | Dec`23 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Retail- As on Date | 2,071 | 1,863 | 1,797 | 1,713 | 1,597 |
| Agriculture- As on date | 310 | 303 | 251 | 184 | 155 |
| MSME- As on date | 1,285 | 1,114 | 835 | 450 | 378 |
| Corporate- As on Date | 1,024 | 908 | 892 | 822 | 648 |
| Total | 4,691 | 4,188 | 3,774 | 3,169 | 2,779 |



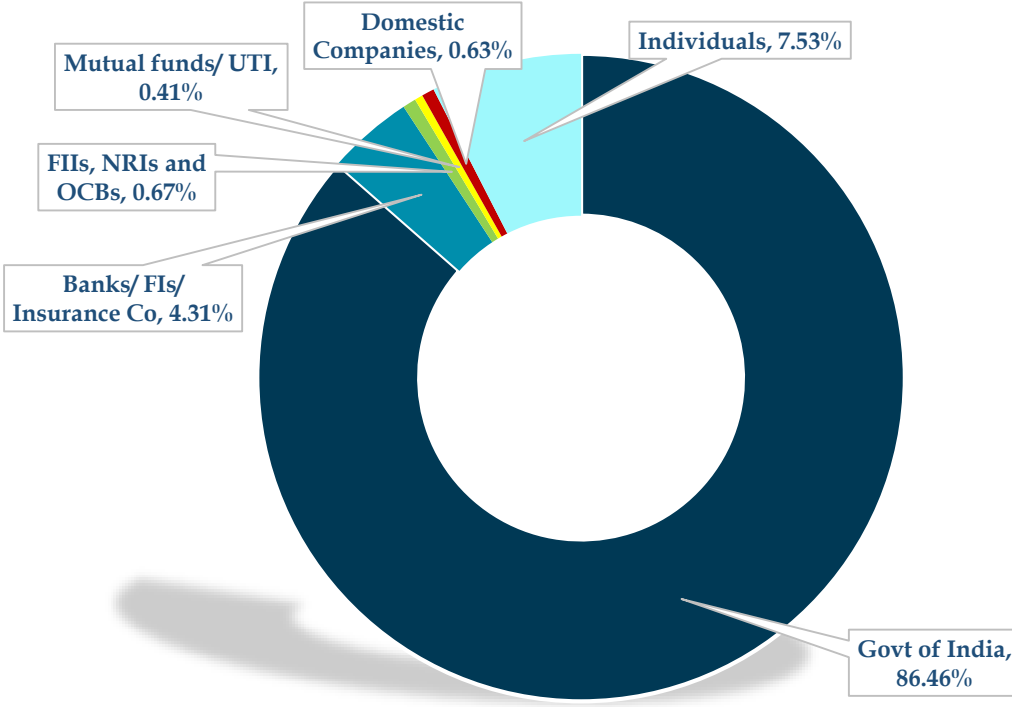
Capital Adequacy (%)

| Particulars | Dec`22 | Sept`23 | Dec`23 |
|--------------------------|-----------------|-----------------|-----------------|
| RWA for Credit Risk | 88,745 | 1,03,825 | 1,11,491 |
| RWA for Market Risk | 4,318 | 6,057 | 6,110 |
| RWA for Operational Risk | 12,299 | 14,537 | 14,537 |
| Total RWA | 1,05,361 | 1,24,420 | 1,32,139 |
| CET I % | 11.77 | 12.28 | 11.56 |
| ATI % | 1.70 | 1.44 | 1.36 |
| TIER I % | 13.47 | 13.72 | 12.92 |





Equity Holding(%) & Ratios



- Govt of India
- Mutual funds/ UTI
- Banks/ FIs/ Insurance Co
- Domestic Companies
- FII, NRIs and OCBs
- Individuals

As on 31st December, 2023

GOI Holding reduced from 90.97% to 86.46% as Bank raised Rs. 1000 crore via QIP which was fully subscribed.

| Particulars | Quarterly | | | | |
|--|-----------|--------|--------|---------|--------|
| | Dec`22 | Mar`23 | Jun`23 | Sept`23 | Dec`23 |
| No. of Shares (in crore) | 673.05 | 673.05 | 708.14 | 708.14 | 708.14 |
| Market Capitalization | 20,595 | 16,658 | 20,465 | 33,743 | 31,972 |
| Net Worth (in crore) | 12,699 | 12,765 | 14,870 | 15,823 | 16,902 |
| Return on Equity (%) | 24.41 | 26.32 | 23.73 | 23.25 | 24.51 |
| Return on Assets (%) | 1.30 | 1.32 | 1.33 | 1.37 | 1.55 |
| Earning Per Share (Rs.) (Not Annualized) | 1.15 | 1.25 | 1.29 | 1.30 | 1.46 |
| Book Value Per Share (Rs.) (excl. Rev. Res.) | 18.87 | 18.97 | 21.78 | 22.34 | 23.87 |

| Particulars | Agency | Rating |
|-------------------------------------|---------------------------------|---------------|
| Long Term Rating (Tier II Bonds) | CARE / INFOMERICS / ACUTE | AA+ (Stable) |
| | ICRA | AA (Positive) |
| Short Term Rating | CRISIL | A1+ |



New Initiatives in Digital Banking



Internet Banking

- Payment of Credit Card dues
- CIF based consolidated statement
- Open PPF Account
- Get timely update for Re-KYC



Digital Sanction

- PM SVANidhi Scheme - Completely Paperless Process



Mobile Banking

- e-FD and e-RD
- Reduced Beneficiary addition period
- Enrolment of Insurance
- Nomination Facility
- Online Bill Payment
- Download Balance/Loan Certificate
- Enrolment of Social Security Scheme
- Clearance of Payment of Cheques above Rs. 50,000



WhatsApp Banking

- Download forms
- Instant Access to Interest Rate Charts
- Know Your IFSC, Bank Holidays & Cyber Security Tips
- Hot-listing of Credit Card
- Modify Credit Card limit for POS, e-commerce, cashless & POS
- Dedicated customer support for NRIs



Credit Card

- Launch of Secured Credit Card against deposits
- Launch of Merchant Credit Card
- Payment of Credit Card dues through Internet Banking & UPI



Nomination Channels

- Internet Banking
- Mobile Banking
- Bank's Official Website
- Home Branch Visit



New Initiatives in Information Technology



To enhance Core Technology Infra

- Bank has established its own private cloud 'NAKSHAT R' enabling real-time allocation of infra resources for deployment of Digital Solutions.
- Bank has rolled out SD-WAN (Software-defined Wide Area Network) in all its branches to manage and optimize the performance of networks and bandwidth to support seamless service delivery.
- Bank has migrate d all 3 Data Centers (Near DR, Data Center & Disaster Recovery Centre) to State of the Art facility/ies during 9 months.



To enhance the Delivery Channels

- To enhance digital adoption and delivery channels Bank has provided Tablets to all Branch Managers & ZO/ HO Executives in the field.
- 500 new ATMs & Recyclers are being procured to serve the customers 24x7 with ease of access.



To enhance Digital Process & Automation

- More than 25 processes are automate d through Robotic Process Automation (RPA) for seamless services and compliance.
- Bank has embarked upon 'MAHA-PA RVA RAN' Project for Digital Transformation & appointed consultant for digitization of Process, Journey & Compliance.



Digital Banking

Financial Inclusion

Expanding Footprints

ESG Initiatives

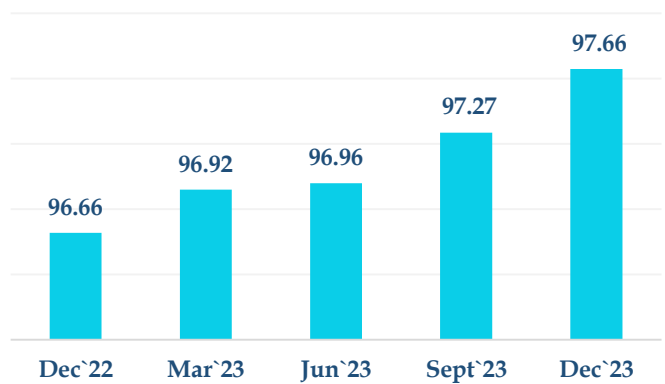
Products, Services & Awards



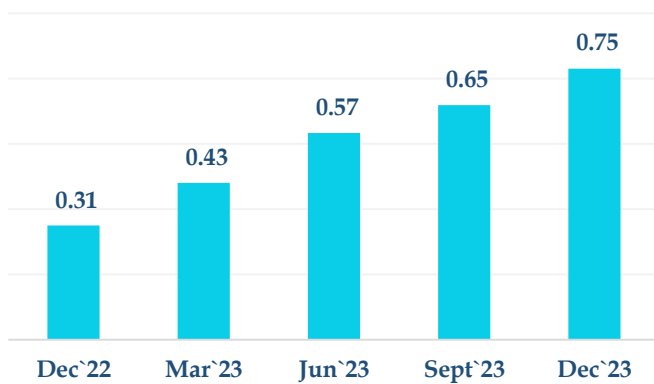
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Digital Footprints

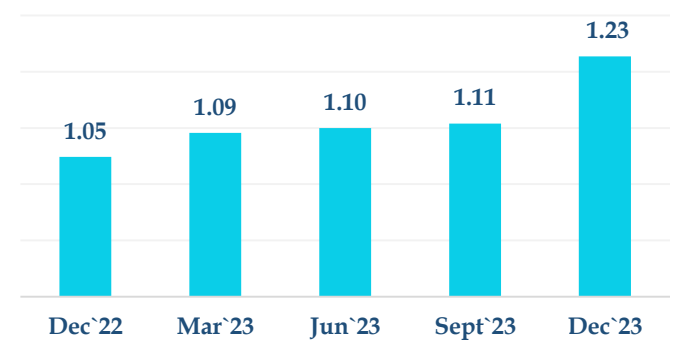
Digital transaction (%)



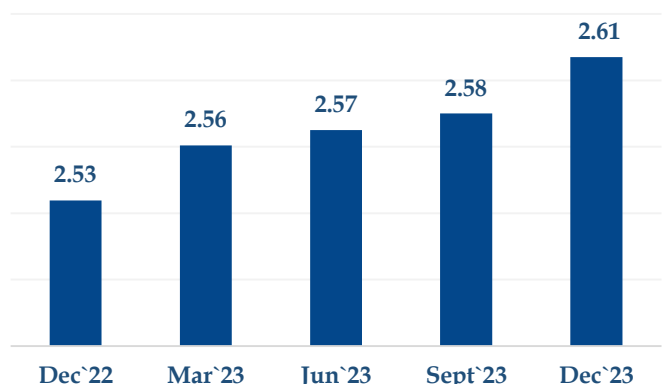
Whats App Onboarding (Mio.)



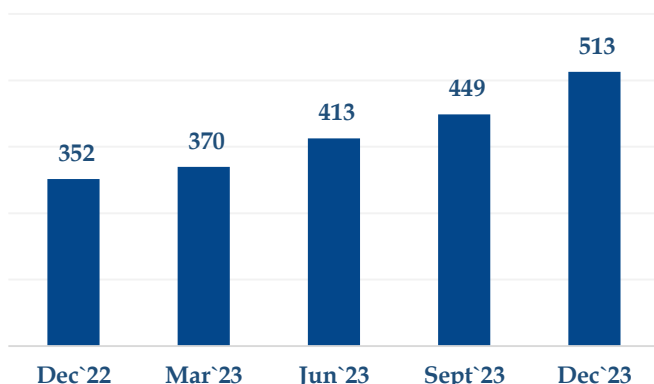
QR Merchant Onboarding (Mio.)



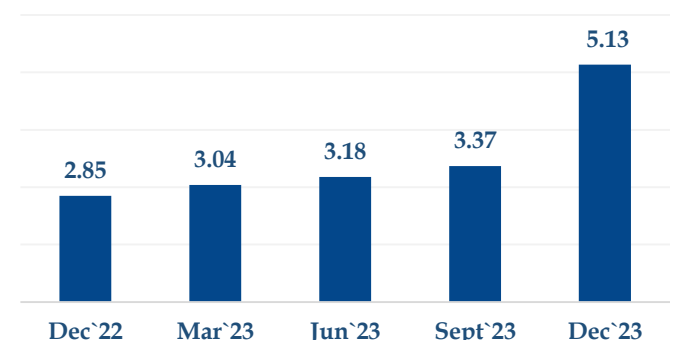
UPI/BHIM Users (Mio)



UPI/BHIM Transactions (Mio)

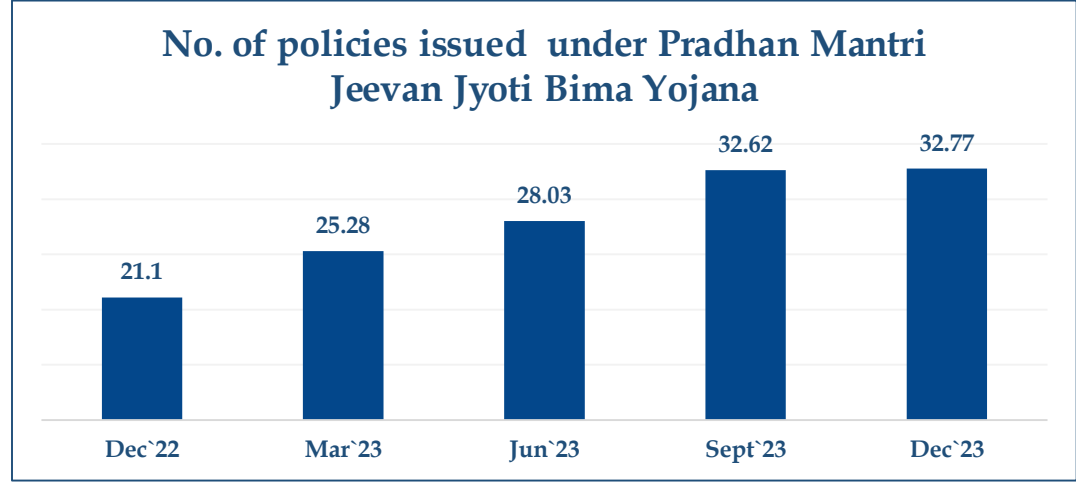
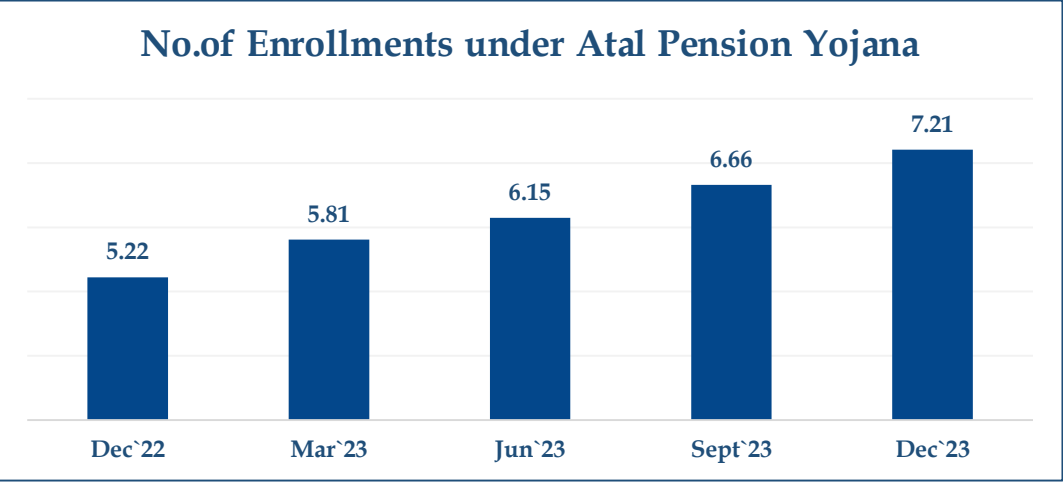
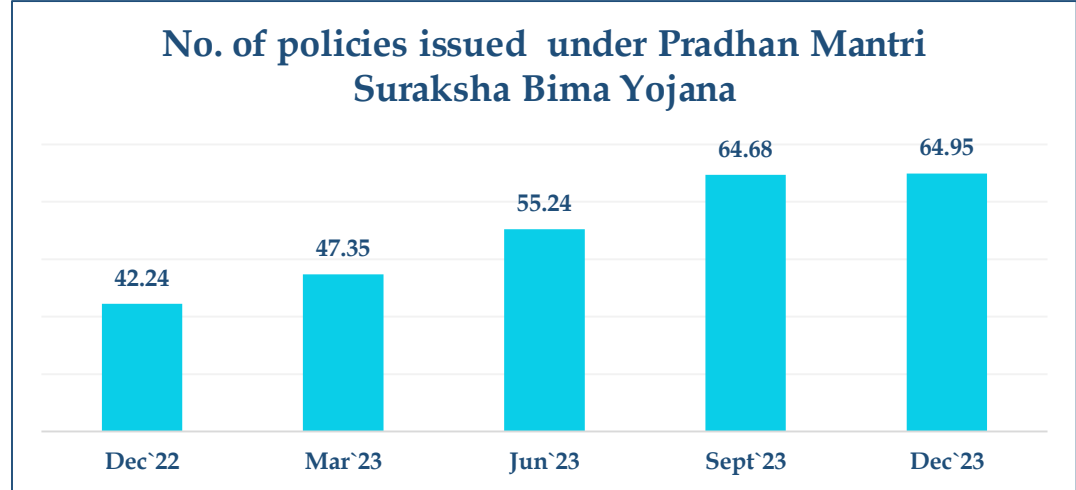
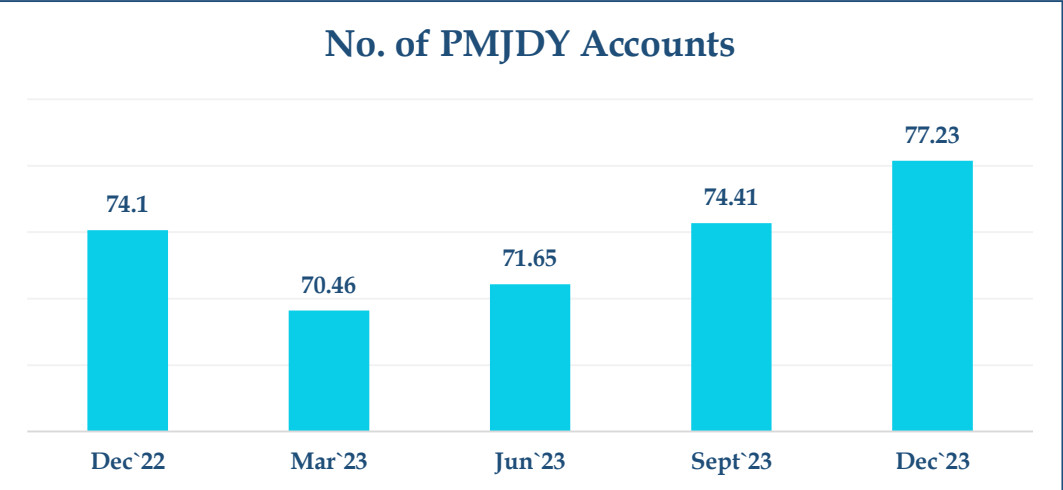


QR Merchant Transaction (Mio.)





Financial Inclusion (in Lakhs)





Digital Banking

Financial Inclusion

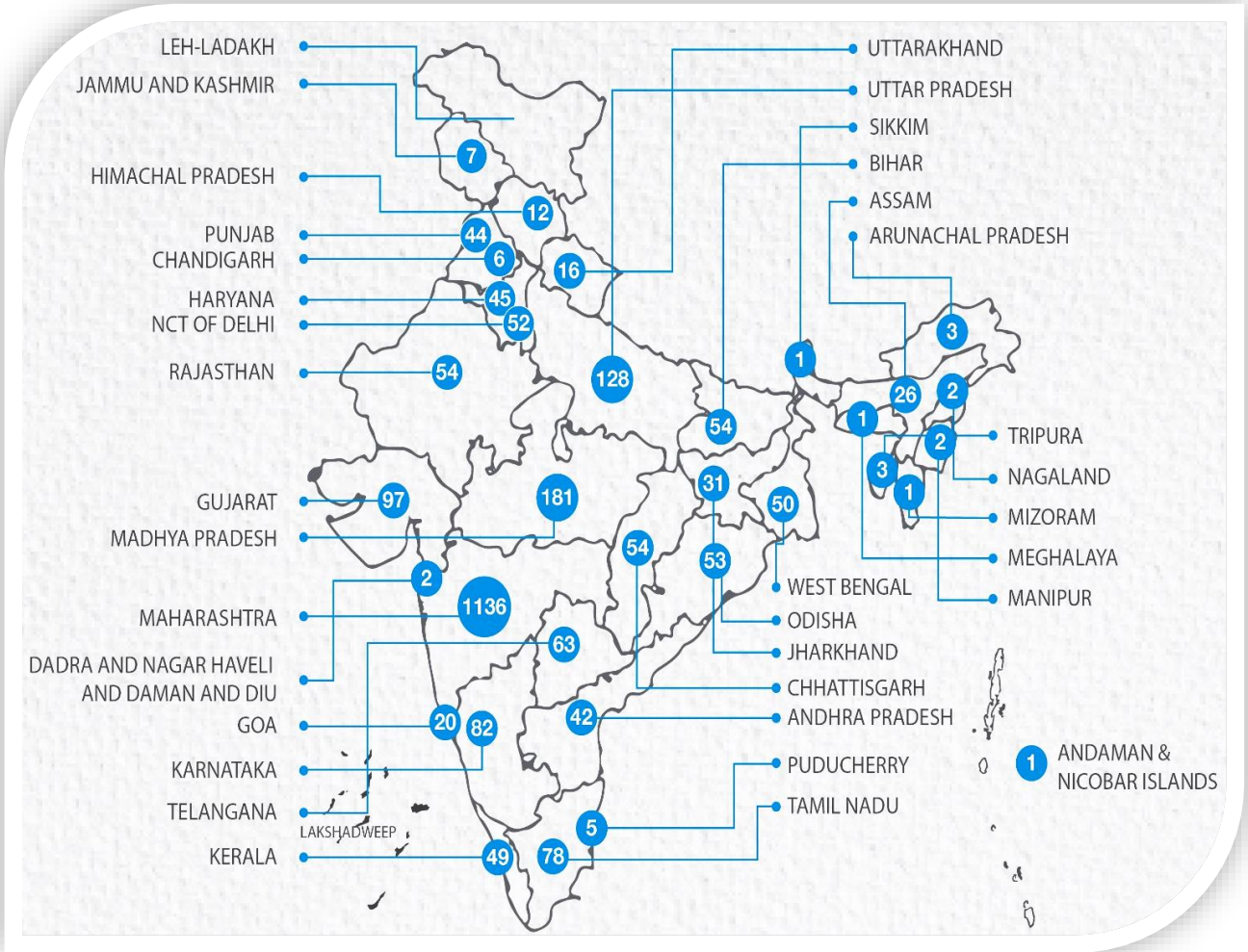
Expanding Footprints

ESG Initiatives

Products, Services & Awards

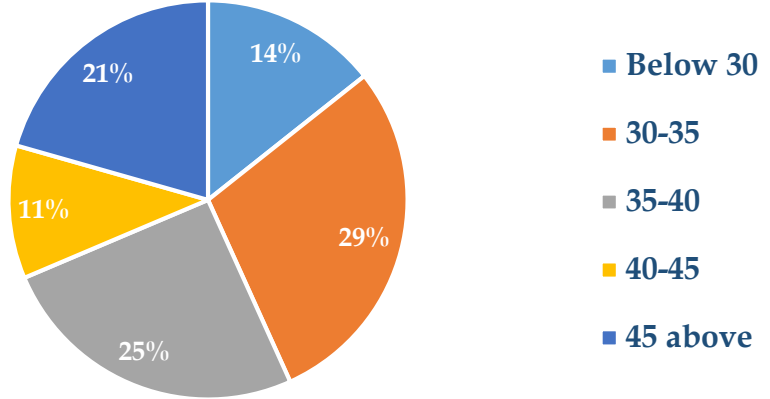


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 एक परिवार एक बैंक



| Category | No. of Branches | | | | |
|-----------------------|-----------------|--------------|--------------|--------------|--------------|
| | Dec`22 | Mar`23 | Jun`23 | Sept`23 | Dec`23 |
| Metro | 501 | 518 | 545 | 563 | 586 |
| Urban | 448 | 477 | 490 | 508 | 522 |
| Semi Urban | 573 | 602 | 621 | 661 | 684 |
| Rural | 606 | 606 | 607 | 609 | 609 |
| Total Branches | 2,128 | 2,203 | 2,263 | 2,341 | 2,401 |

Employee Age Profile % (in Years)



68% of employees are below the age of 40 years.

Bank plans to have atleast one branch in every district of the country.



Digital Banking

Financial Inclusion

Expanding Footprints

ESG Initiatives

Products, Services & Awards



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एक परिवार एक बैंक

Green Finance

- Maha Super Green Housing Loan Scheme - Green Building
- Maha Super Green Car Loan Scheme - E Vehicle
- Concession in RoI 0.10% to 0.50%



E-Waste &

Scope I [Diesel consumption]/
Scope II [Electricity] Emission

- E-waste **collected ~89000 KGS; recycled ~66500 KGS**
- Per employee Greenhouse Gas (GHG) emissions as per EASE methodology
(a) Scope I emission per employee (in metric tonne) is 0.003176 and
(b) Scope II emission per employee (in metric tonne) is 0.000592.

Carbon Emission
Reduction ~ **1,17,250 KGS**

Tree Plantation

- Total **10500 trees** have been planted out of which 1480 trees are planted nationwide during quarter ended Dec'23 as contribution towards making the environment better.



Adoption of Green Energy

- Installed **Solar panel** at Head office & Bank owned premises
- Saving of ~ **674807 units**/Rs. 76.70 lakhs.



Maha Green Pehal

- Collection of Climate Risk data across Bank through **Maha Green Pehal portal** under "MAHADARPAN"
- Discontinuation of plastic folders & single use plastic
- Implementation of E-meeting portal
- Dedicated Climate Risk Management Policy and assessment





Digital Banking

Financial Inclusion

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ESG Initiatives

Products, Services & Awards



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No Collateral Required Attractive Interest Rate

Maximum Loan Amount

Want to grow your own money tree?

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Higher Interest Return upto **7.50%**

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Invest in **Mutual Funds**

NOW YOU CAN INVEST IN MUTUAL FUNDS RIGHT THROUGH MAHAMOBILE PLUS

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HOME LOAN @ 8.35%

ZERO PROCESSING FEE

Your gateway to export business success starts here!

MAHABANK **EXPORT CREDIT LIMITS**

@7.65% on Rupee Advances and ARR+1% on Foreign Currency Advances

Packing Credit & Post Shipment Finance Eligible Exporters with limits upto ₹50 Crore Enhanced ECGC Cover of 90% under WT-ECIB (PC & PS)

Opening an **E-FIXED DEPOSIT** or **E-RECURRING DEPOSIT** is now easier than ever via **MAHAMOBILE PLUS**

Instant Account Hassle-free Process

OPEN YOUR ACCOUNT TODAY

Benefits of Account Opening through **Video-KYC!**

- Anywhere Anytime Access
- Enhanced Security Measures
- User-Friendly Process
- Paperless & Eco-friendly
- Time Efficient
- Seamless Convenience

OPEN YOUR ACCOUNT TODAY



Digital Banking

Financial Inclusion

Expanding Footprints

ESG Initiatives

Products, Services & Awards



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



Best Public Sector Bank Award – FE India's Best Banks Awards'23



National MSME Awards 2022 at the hands of Hon'ble Prime Minister, Shri Narendra Modi.



CA CFO – Large Corporate – BFSI awarded by ICAI for FY 2022-23.



Technology Winner Award in the BFSI Technology Awards 2023 by Indian Express



Retail Bank of the Year 2023



Best Innovation in User Experience of the Year at India Banking Summit & Awards 2023



Best Nationalized Bank in Agriculture Finance



क्रेता-विक्रेता गौरव सम्मान समारोह 2023" in the 'GeM Star Buyers category'



Best Cloud Implementation of the Year



बैंक ऑफ महाराष्ट्र
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Thank You!



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