



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2025-26

23rd October 2025

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Symbol: SAGCEM

Scrip Code: 502090

Series: EQ

Dear Sirs

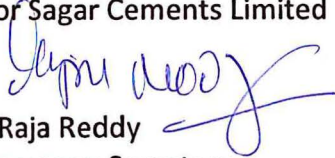
Press Release regarding un-audited Financial Results (Standalone and Consolidated)
for the second quarter and half year ended 30th September, 2025

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Further to our letter of date, we are sending herewith a copy of the Press Release
being issued by us in connection with the un-audited financial results for the second
quarter and half year ended 30th September, 2025.

Thanking you

Yours faithfully
For Sagar Cements Limited


J. Raja Reddy
Company Secretary
M.No.A31113

Encl: a.a.



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Phone : +91-40-23351571, 23351572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ
Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX
Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX
Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha. Phone : 08340882288 GSTIN : 21AACCS8680H1ZA



Investors PPT Q2 & H1 FY26

Results Presentation

October, 2025



- 1 Sales & Marketing

- 2 Jt. Managing Director's Comment

- 3 Consolidated and Standalone Financial results

- 4 Financial and Operational Performance analysis

- 5 Capex update

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Bayyavaram Grinding Unit, A.P

Sales & Marketing - Overview Q2 FY26

Revenue

₹ 602 Crore

YoY **▲ 27%** QoQ **▼ 10%**



Q2 FY25 ₹ 475 Crore **Q1 FY26** ₹ 671 Crore

The Company's total revenue increased by 27%, compared to Q2 FY25.

Sale Volume

1.36 MnT

YoY **▲ 17%** QoQ **▼ 5%**



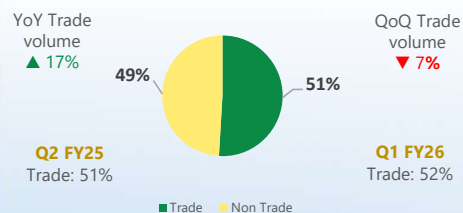
Q2 FY25 1.16 MnT **Q1 FY26** 1.43 MnT

Compared to Q2 FY25, there is an increase in sales by 17% in Q2 FY26.



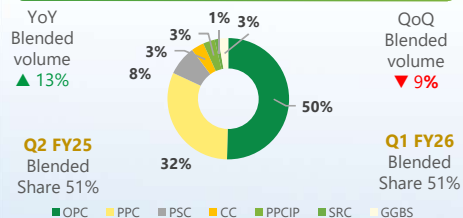
Jeerabad Integrated Unit, Madhya Pradesh

Sales Channel



Compared to Q2 FY25, there is an increase in trade sale volume by 17% and non-trade sale by 17% in Q2 FY26.

Sales Mix



Compared to Q2 FY25, there is an increase in blended sale volume by 13% in Q2 FY26.

Avg. Lead distance (Kms)



The average freight per ton during Q2 FY26 is ₹ 855, reflecting a 3% (i.e., ₹ 25) increase compared to Q2 FY25.

Bulk and Packed Sale



In Q2 FY26 and Q2 FY25, packed sales accounted for 68% & 67% respectively.

Sales & Marketing - Overview H1 FY26

Revenue

₹ 1,273 Crore



YoY
▲ 23%

H1 FY25
₹ 1,036 Crore

The Company's total revenue increased by 23%, compared to H1 FY25.

Sale Volume

2.79 MnT



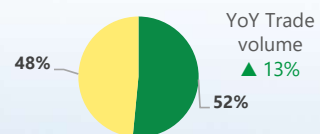
YoY
▲ 14%

H1 FY25
2.44 MnT

Compared to H1 FY25, there is an increase in sales by 14% in H1 FY26.

Jajpur Grinding Unit, Odisha

Sales Channel

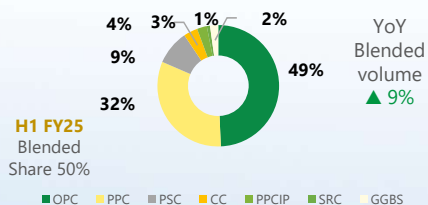


YoY Trade volume
▲ 13%

H1 FY25
Trade: 52%

Compared to H1 FY25 there is an increase in trade sale volume by 13% and non-trade sale by 15% in H1 FY26.

Sales Mix



YoY Blended volume
▲ 9%

H1 FY25
Blended Share 50%

Compared to H1 FY25, there is an increase in blended sale volume by 9% in H1 FY26

Avg. Lead distance (Kms)



YoY
▼ -%

H1 FY25
255

The average freight per ton during H1 FY26 is ₹ 856, reflecting a 2% (i.e., ₹ 18) increase compared to H1 FY25.

Bulk and Packed Sale



32% 68%
YoY Bulk volume
▲ 17%

H1 FY25
Bulk Sale: 31%

In H1 FY26 and H1 FY25, packed sales accounted for 68% & 69% respectively.

Commenting on the Performance



MR. SREEKANTH REDDY

Jt. Managing Director

“ We have maintained our growth momentum in Q2, with significant volumes growth on a year-on-year basis, despite the seasonal impact of the monsoon. As expected, realisations softened during the quarter; however, the overall operating environment remained stable with input prices continuing to be benign.

Our focus on operational efficiency and cost optimization helped us sustain healthy margins even in a softer pricing environment. EBITDA/ton remained resilient, supported by higher plant utilisation levels and disciplined cost management across the value chain.

With the monsoon season now behind us, we expect demand momentum to pick up in H2, led by the continued push in infrastructure, housing, and construction activities. For FY26, we expect our overall sales volumes to be around 6 million MT.

Our capacity expansion projects at Andhra Cement, and Jeerabad are progressing as per plan. The construction of 6 stage preheater was successfully completed at the Dachepalli Plant of Andhra Cements and after trial runs it got commissioned on 23rd October, 2025, further we expect to commission the cement capacity by the end of Q1 FY27. The 4.35 MW WHR project at the Gudipadu unit and the expansion of the Jeerabad capacity from 1 MTPA to 1.5 MTPA are expected to be commissioned by the end of FY26.

We remain committed to driving sustainable and profitable growth through operational excellence, enhanced regional presence, and increased use of renewable energy across our manufacturing footprint.



Financial Performance Q2 & H1 FY26 Consolidated

Financial Results & Per ton Analysis

Particulars	Q2 FY26	Q2 FY25	YoY (%)	Q1 FY26	QoQ (%)	H1 FY26	H1 FY25	YoY%
Sales Volume (MT)	13,60,268	11,60,873	▲ 17%	14,27,639	▼ 5%	27,87,907	24,44,042	▲ 14%
Revenue from Operations	60,186	47,512	▲ 27%	67,066	▼ 10%	1,27,252	1,03,572	▲ 23%
Other Income	434	484	▼ 10%	419	▲ 4%	853	1,314	▼ 35%
Total Income	60,620	47,996	▲ 26%	67,485	▼ 10%	1,28,105	1,04,886	▲ 22%
Operating expenses	55,053	45,519	▲ 21%	54,921	▲ 0%	1,09,974	96,909	▲ 13%
Op. EBITDA	5,133	1,993	▲ 158%	12,145	▼ 58%	17,278	6,663	▲ 159%
Op. EBITDA Margin %	9	4	▲ 103%	18	▼ 53%	14	6	▲ 111%
Op. EBITDA per Ton in ₹	377	172	▲ 120%	851	▼ 56%	620	268	▲ 131%
Finance cost	4,648	4,638	▲ 0%	4,709	▼ 1%	9,357	9,275	▲ 1%
Depreciation	5,570	5,760	▼ 3%	5,465	▲ 2%	11,035	11,378	▼ 3%
(Loss)/ profit before exceptional items and tax	(4,651)	(7,921)	-	2,390	-	(2,261)	(12,676)	-
Exceptional items	-	-	-	-	-	-	-	-
(Loss)/ profit before tax	(4,651)	(7,921)	-	2,390	-	(2,261)	(12,676)	-
Tax expenses	(234)	(2,223)	-	1,641	-	1,407	(3,758)	-
(Loss)/ profit after tax	(4,417)	(5,698)	-	749	-	(3,668)	(8,918)	-

Consolidated Per Ton Analysis

Particulars (in Rs)	Q2 FY26	Q2 FY25	YoY%	Q1 FY26	QoQ (%)	H1 FY26	H1 FY25	YoY%
Net Realization / T	4,425	4,093	▲ 8%	4,698	▼ 6%	4,564	4,133	▲ 10%
Total Expenditure / T	4,048	3,921	▲ 3%	3,847	▲ 5%	3,945	3,865	▲ 2%
Raw Material Consumed	812	779	▲ 4%	793	▲ 2%	803	766	▲ 5%
Employee Expenses	295	267	▲ 11%	249	▲ 19%	272	245	▲ 11%
Power & Fuel	1,428	1,446	▼ 1%	1,450	▼ 2%	1,439	1,459	▼ 1%
Freight	855	830	▲ 3%	860	▼ 1%	856	838	▲ 2%
Purchase of stock in Trade	-	15	-	-	-	-	20	-
Other Expenses	658	584	▲ 13%	495	▲ 33%	574	537	▲ 7%
EBITDA/ T	377	172	▲ 120%	851	▼ 56%	620	268	▲ 131%

- Revenue increased by 27% Y-o-Y and volume increased by 17% for Q2 FY26.
- Plants operated at around 53% during the current quarter.
- Operating EBITDA of ₹ 5,133 lakhs for Q2 FY26 as against ₹ 1,993 lakhs during Q2 FY25.
- Operating EBITDA of ₹ 377 per ton during Q2 FY26.
- EBITDA margin increased by 500 bps to 9% for Q2 FY26 (v/s Q2 FY25).
- Loss after tax stood at ₹ 4,417 lakhs for Q2 FY26 v/s Loss of ₹ 5,698 lakhs during Q2 FY25.

Q2 & H1 FY26 Standalone Financial Results



Sagar Cements Limited

Sagar Cements (M) Private Limited

Andhra Cements Limited

Particulars	Q2 FY26	Q2 FY25	YoY %	Q1 FY26	QoQ (%)	H1 FY26	H1 FY25	YoY %
Sales Volume (MT)	9,47,064	8,59,437	▲ 10%	10,09,264	▼ 6%	19,56,328	17,95,727	▲ 9%
Revenue from Operations	39,951	32,973	▲ 21%	43,575	▼ 8%	83,526	72,340	▲ 15%
Other Income	739	648	▲ 14%	725	▲ 2%	1,464	1,312	▲ 12%
Total Income	40,690	33,621	▲ 21%	44,300	▼ 8%	84,990	73,652	▲ 15%
Operating expenses	37,115	32,792	▲ 13%	37,563	▼ 1%	74,678	68,484	▲ 9%
Op. EBITDA	2,836	181	▲ 1,467%	6,012	▼ 53%	8,848	3,856	▲ 129%
Op. EBITDA Margin %	7	1	▲ 1,193%	14	▼ 49%	11	5	▲ 99%
Op. EBITDA per Ton in ₹	299	21	▲ 1,322%	596	▼ 50%	452	215	▲ 111%
Finance cost	1,979	2,001	▼ 1%	2,017	▼ 2%	3,996	3,953	▲ 1%
Depreciation	2,874	2,992	▼ 4%	2,828	▲ 2%	5,702	5,912	▼ 4%
(Loss)/ profit before tax	(1,278)	(4,164)	-	1,892	-	614	(4,697)	-
Tax expenses	(456)	(1,435)	-	748	-	292	(1,592)	-
(Loss)/ profit after tax	(822)	(2,729)	-	1,144	-	322	(3,105)	-

Particulars	Q2 FY26	Q2 FY25	YoY %	Q1 FY26	QoQ (%)	H1 FY26	H1 FY25	YoY %
Sales Volume (MT)	2,31,690	1,50,646	▲ 54%	2,39,952	▼ 3%	4,71,642	3,34,248	▲ 41%
Revenue from Operations	12,960	9,219	▲ 41%	16,054	▼ 19%	29,014	20,168	▲ 44%
Other Income	32	27	▲ 19%	32	▲ 0%	64	54	▲ 19%
Total Income	12,992	9,246	▲ 41%	16,086	▼ 19%	29,078	20,222	▲ 44%
Operating expenses	10,215	6,381	▲ 60%	10,585	▼ 3%	20,800	15,797	▲ 32%
Op. EBITDA	2,745	2,838	▼ 3%	5,469	▼ 50%	8,214	4,371	▲ 88%
Op. EBITDA Margin %	21	31	▼ 31%	34	▼ 38%	28	22	▲ 31%
Op. EBITDA per Ton in ₹	1,185	1,884	▼ 37%	2,279	▼ 48%	1,742	1,308	▲ 33%
Finance cost	974	1,148	▼ 15%	1,081	▼ 10%	2,055	2,346	▼ 12%
Depreciation	915	925	▼ 1%	890	▲ 3%	1,805	1,829	▼ 1%
(Loss)/ profit before tax	888	792	▲ 12%	3,530	▼ 75%	4,418	250	▲ 1,667%
Tax expenses	222	203	▲ 9%	893	▼ 75%	1,115	74	▲ 1,407%
(Loss)/ profit after tax	666	589	▲ 13%	2,637	▼ 75%	3,303	176	▲ 1,777%

Particulars	Q2 FY26	Q2 FY25	YoY %	Q1 FY26	QoQ (%)	H1 FY26	H1 FY25	YoY %
Sales Volume (MT)	1,81,515	1,50,790	▲ 20%	1,78,424	▲ 2%	3,59,938	3,14,067	▲ 15%
Revenue from Operations	7,785	5,486	▲ 42%	9,953	▼ 22%	17,738	11,825	▲ 50%
Other Income	59	129	▼ 54%	105	▼ 44%	164	585	▼ 72%
Total Income	7,844	5,615	▲ 40%	10,058	▼ 22%	17,902	12,410	▲ 44%
Operating expenses	8,233	6,512	▲ 26%	9,289	▼ 11%	17,52	13,389	▲ 31%
Op. EBITDA	(448)	(1,026)	-	664	-	216	(1,564)	-
Op. EBITDA Margin %	(6)	(19)	-	7	-	1	(13)	-
Op. EBITDA per Ton in ₹	(247)	(680)	-	372	-	60	(498)	-
Finance cost	2,091	1,809	▲ 16%	2,054	▲ 2%	4,145	3,613	▲ 15%
Depreciation	1,712	1,773	▼ 3%	1,677	▲ 2%	3,389	3,495	▼ 3%
(Loss)/ Profit before exceptional items and tax	(4,192)	(4,479)	-	(2,962)	-	(7,154)	(8,087)	-
Exceptional items	-	-	-	-	-	-	-	-
(Loss)/ Profit before tax	(4,192)	(4,479)	-	(2,962)	-	(7,154)	(8,087)	-
Tax expenses	-	(991)	-	-	-	-	(2,240)	-
(Loss)/ profit after tax	(4,192)	(3,488)	-	(2,962)	-	(7,154)	(5,847)	-

10% YoY increase in volumes during Q2 FY26.

Op. EBITDA of ₹ 2,836 lakhs during Q2 FY26 increased by 1,467% on a Y-o-Y basis.

Op. EBITDA of ₹ 299 per ton during Q2 FY26 increased by 1,322% on a Y-o-Y basis.

54% YoY increase in volumes during Q2 FY26.

Op. EBITDA of ₹ 2,745 lakhs during Q2 FY26 decreased by 3% on a Y-o-Y basis.

Op. EBITDA of ₹ 1,185 per ton during Q2 FY26 decreased by 37% on a Y-o-Y basis.

20% YoY increase in volumes during Q2 FY26.

Op. EBITDA of ₹ (448) lakhs during Q2 FY26.

Op. EBITDA of ₹ (247) per ton during Q2 FY26.

Sequential Quarter Financial Performance comparison



- During Q2 FY26, the kiln at the Dachepalli plant was shut down for the commissioning of a new preheater, while the kiln at the Mattampally plant underwent a maintenance shutdown in September 2025. These shutdowns led to a reduction in clinker stocks, thereby impacting profitability for Q2 FY26. Consequently, other expenses increased due to lower absorption of fixed costs.
- Revenue from Operations was lower during the current quarter due to volume reduction by 5% on sequential QoQ basis.
- During Q1 FY26, the Company had accounted an incentive income of ₹3,434 lakhs, whereas the same during Q2 FY26 was ₹1,014 lakhs, resulting in a reduction of ₹2,420 lakhs in other operating income.
- During Q2 FY26, the Company completed the employee appraisal process for FY26, effective from April 1, 2025. This resulted in an increase in employee expenses during quarter.
- Other major cost components such as raw materials, power & fuel and freight remained stable compared to Q1 FY26.

Summarized Financial Position



(₹. in Lakh)

Standalone		Particulars	Consolidated	
September 30, 2025	March 31, 2025		September 30, 2025	March 31, 2025
1,39,186	1,41,691	Property, plant and equipment including CWIP	3,18,897	3,08,044
48,992	48,665	Investments	-	-
2,264	2,357	Right of use assets	4,652	2,794
3,938	3,938	Goodwill	4,162	4,162
1,625	1,711	Intangible assets	7,986	8,176
1,542	1,542	Income tax and Deferred tax assets (net)	16,024	17,083
5,374	5,428	Other Current / Non-current Assets	11,528	7,191
18,583	20,378	Other Current / Non-current Financial Assets	6,047	6,061
17,304	17,893	Inventories	24,756	27,360
21,376	15,480	Trade Receivables	28,077	20,417
87	6,658	Cash and Cash equivalents	112	7,049
13,149	6,392	Other Bank Balances	17,372	9,323
2,73,420	2,72,133	Total Assets	4,39,613	4,17,660
2,614	2,614	Equity Share Capital	2,614	2,614
1,58,880	1,58,522	Other equity, including NCI	1,73,174	1,76,819
50,908	48,330	Borrowings	1,60,950	1,42,800
1,547	1,681	Lease liabilities	3,051	1,780
5,757	5,560	Deferred Tax Liabilities, net	5,757	5,560
34,607	33,756	Trade Payables	60,881	57,830
10,842	10,911	Other Current / Non-current Financial Liabilities	22,383	16,040
2,652	2,291	Provisions	3,562	2,665
5,613	8,468	Other Current / Non-current Liabilities	7,241	11,552
2,73,420	2,72,133	Total Equity and Liabilities	4,39,613	4,17,660

Summarized Cash Flow - Consolidated



(₹. in Lakh)

September 30, 2025	Particulars	March 31, 2025
(2,261)	Operating Profit	(28,353)
(8,704)	Changes in working capital	11,435
(296)	Direct Tax paid	(441)
19,731	Others	40,752
8,470	Net cash flow from Operating Activities	23,393
(18,041)	Capital Expenditure	(13,815)
621	Interest received	1,481
(7,827)	Others (incl. Deposits not considered as cash and cash equivalents)	1,001
(25,247)	Net cash flow used in Investing Activities	(11,333)
26,348	Proceeds from Borrowings	14,776
(8,198)	Repayment of Borrowings	(15,971)
(8,327)	Interest / lease/ dividend payments	(20,558)
17	Others	24
9,840	Net cash flow from Financing Activities	(21,729)
(6,937)	Net increase / (decrease) in Cash and Cash equivalents	(9,669)

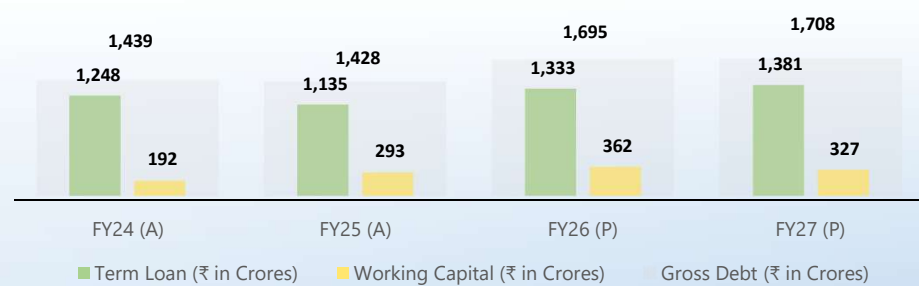
Key Ratios – Consolidated

Particulars	UOM	Q2 FY26	Q2 FY25	Q1 FY26	H1 FY26	H1 FY25
EBITDA Ratio	%	9%	4%	18%	14%	7%
PBT Ratio	%	(8%)	(18%)	4%	(2%)	(13%)
PAT Ratio	%	(7%)	(13%)	1%	(3%)	(9%)
EPS, Not Annualized	₹	(3.38)	(4.36)	0.57	(2.81)	(6.82)
Total Debt-Equity Ratio	Multiples	0.92	0.77	0.86	0.92	0.77
Debt Service Cover Ratio	Multiples	0.68	0.27	1.34	1.03	0.46
Interest Service Cover Ratio	Multiples	1.25	1.01	2.32	1.79	1.27
Current Ratio* * Net of current borrowings	Multiples	0.94	1.22	1.09	0.94	1.22

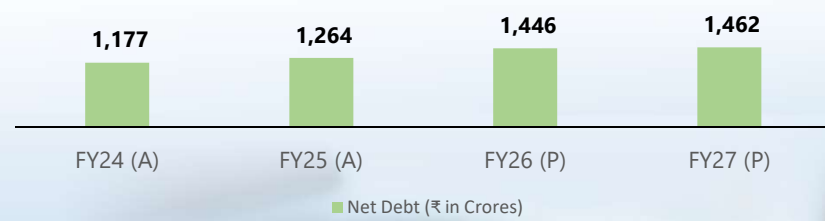
Debt Profile

Sep 30, 2025	Particulars (Rs. in Lakh)	June 30, 2025	YoY (%)
1,60,950	Gross Debt	1,55,585	▲ 3%
1,21,632	• Long Term	1,17,921	▲ 3%
39,318	• Working Capital	37,664	▲ 4%
17,484	Cash & Bank Balance	18,161	▼ 4%
1,43,466	Net Debt	1,37,424	▲ 4%
0.69	Long term Debt Equity Ratio (%)	0.63	
1,75,788	Net Worth	1,80,193	▼ 2%

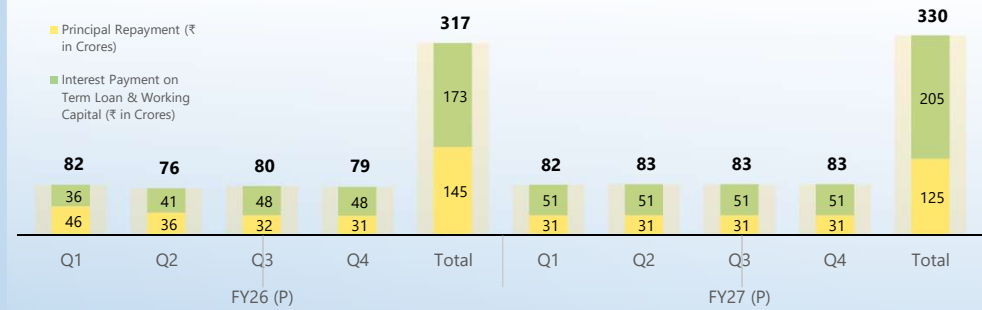
Gross Debt (₹ in Crores)



Net Debt (₹ in Crores)



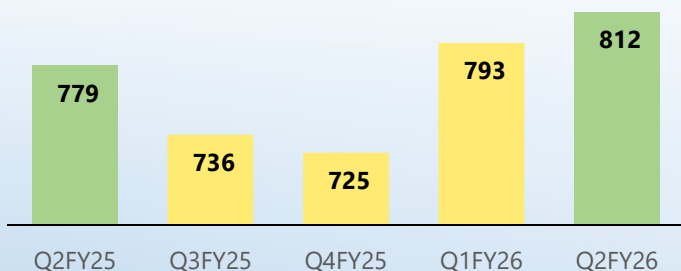
Interest and Principal Repayment Projections (₹ in Crores)



Cost per Ton on Consolidated Basis

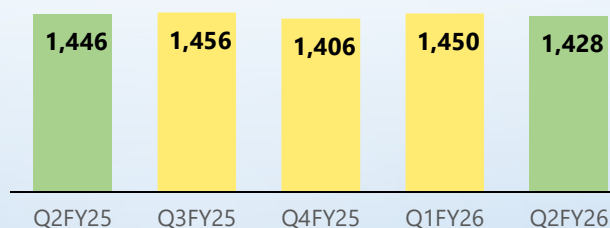
Raw Material Cost (₹/ T)

▲ 4% on YoY



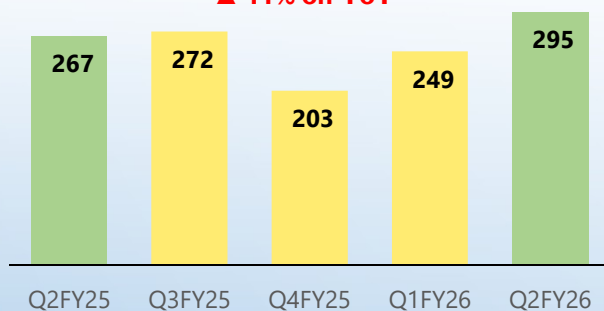
Power & Fuel Cost (₹/ T)

▼ 1% on YoY



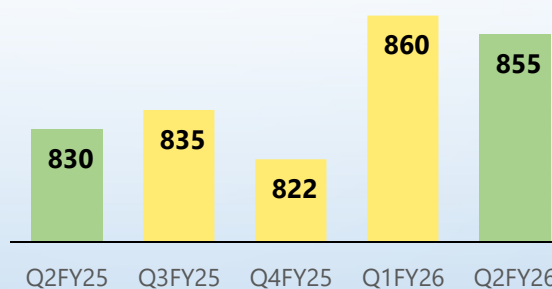
Employee Cost (₹/ T)

▲ 11% on YoY



Freight Cost (₹/ T)

▲ 3% on YoY



Raw material cost per ton during Q2 FY26 was ₹ 812 per ton as against ₹ 779 per ton during Q2 FY25.



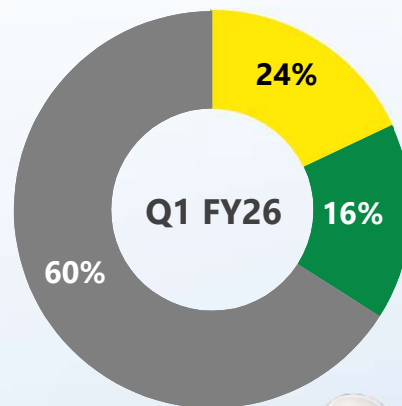
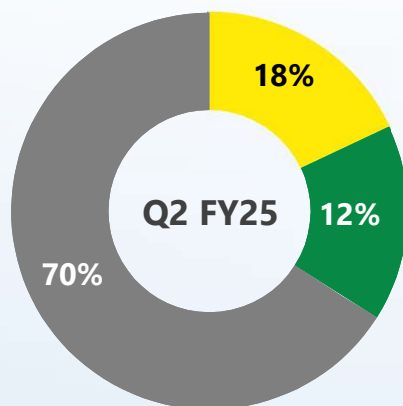
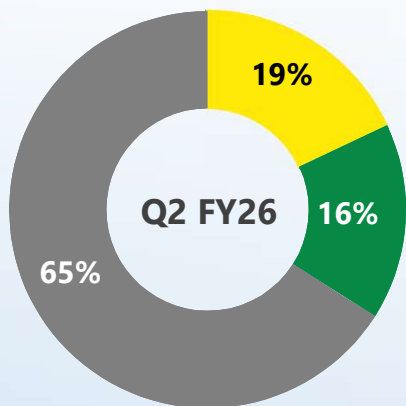
The main reasons for decrease in Power & Fuel cost is due to reduction in the prices of pet coke & coal.



Employee costs during Q2 FY26 amounted to ₹ 295 per ton as against ₹ 267 per ton during Q2 FY25.

Power Mix

Focus on Green Power



● Grid power ● Green Power ● Thermal Power



Thermal Fuel Prices

Current Fuel Price Trends

Imported Pet Coke

12,740
(Per Ton (₹))

1.70
Per Kcal (₹)

Indian Pet Coke

12,837
(Per Ton (₹))

1.71
Per Kcal (₹)

Imported Coal

11,400
(Per Ton (₹))

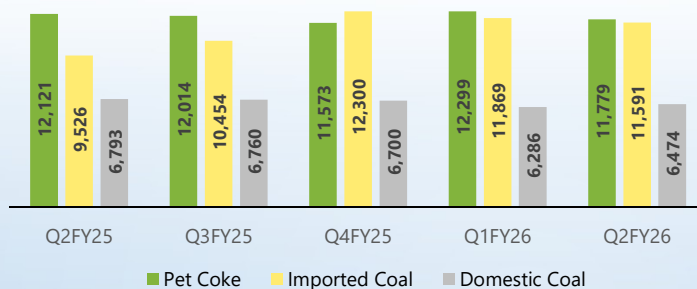
1.65
Per Kcal (₹)

Domestic Coal

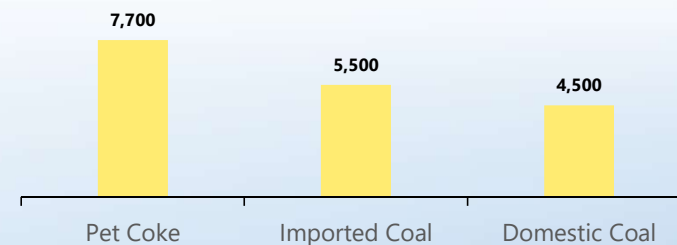
6,630
(Per Ton (₹))

1.47
Per Kcal (₹)

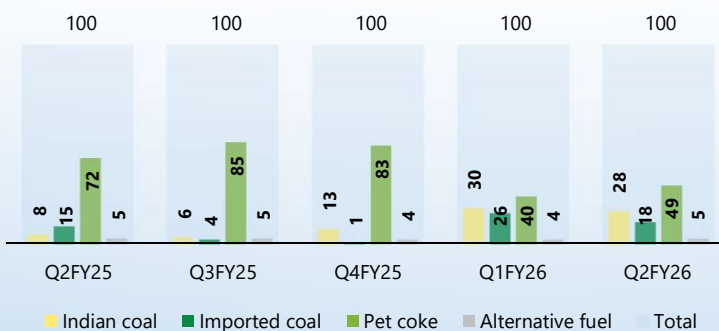
Thermal Prices(₹ /Mt)



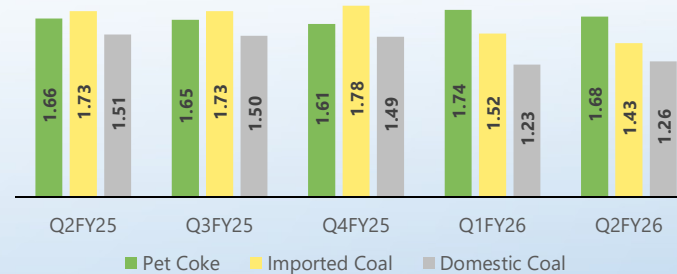
Kcal on NCV basis



Group level usage of fuel based on kcal (%)



₹ /Kcal



Capex Update

Company proposes to increase the green power capacities. Details are as follows

Particulars	Capacity (MW)	Timeline	Capex (₹ in lakhs)
WHR – Gudipadu	4.50	FY27	8,400 (Expected to be commissioned by Mar'26)
Solar – Mattampally	4.00	FY27	1,800
WHR for Line 1 – Mattampally	2.00	FY28	3,200
Solar – Jeerabad	4.00	FY27	1,800
WHR – Dachepalli	9.00	FY29	14,400
Solar – Dachepalli	6.00	Commissioned during September'25	Implemented under Lease Finance



Gudipadu Integrated Plant, A.P

Company proposes to expand the cement capacities of Jeerabad and Gudipadu plants by 0.50 MnT and 0.25 MnT respectively by FY26 and FY27. The proposed capex for Jeerabad plant expansion is ₹ 120 Crore, to be funded by debt of ₹ 74 crore and balance from the internal accruals.

Company proposes to expand the Dachepalli plant capacities

The construction of 6 stage preheater was successfully completed at the Dachepalli Plant of Andhra Cements and after trial runs it got commissioned on October 23, 2025. Clinker Capacity has been increased to 2.31 MnT.

Cement Capacity from 2.25 MnT to 3.00 MnT

The clinker capacity expansion at Dachepalli has been commissioned, and the Company expects to commission the cement expansion project by Q1 FY27.

The proposed capex for the expansion is ₹470 crore (amount spent during FY25: ₹75 crore; H1 FY26: ₹150 crore; budget for H2 FY26: ₹145 crore; and the balance will be spent in FY27).

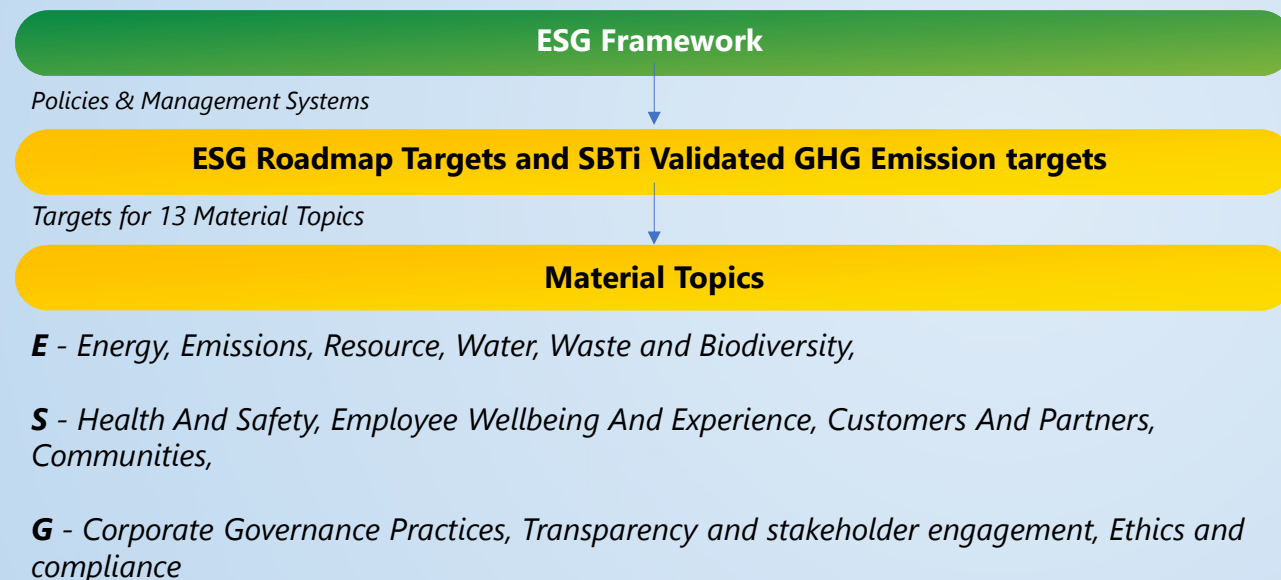


Dachepalli Integrated Plant, A.P

Sagar Cements ESG Efforts - Overview

ESG Vision

Positive transformation of the environment around us; the people amidst us; and the conduct among us.



ESG Rating

Sagar Cements participated in **CDP** Disclosure Cycle **2024** for its first ESG Rating and secured **B rating** in both **climate change** and **water modules**.

SCL GHG Emission Reduction Targets are SBTi Validated

Net-Zero Target: SCL commits to reach **Net-Zero** Greenhouse Gas emissions across the value chain **by FY2050**.

Near-Term Targets: SCL commits to reduce gross Scope 1 and 2 GHG emissions **18.8%** per tonne of cementitious product by **FY2030 from a FY2023 base year**.

Long-Term Targets: SCL commits to reduce gross Scope 1 and 2 GHG emissions **95.1%** per tonne of cementitious product by FY2050 from a FY2023 base year along with Scope 3 GHG emissions **97%** per tonne of cement produced within the same timeframe.



“SCL is the First Indian Company to set the Long-term CO₂ emission reduction Targets in line with Net Zero by 2050, validated by SBTi.”*

*Source: SBTi's published validated targets list as on 09/01/2025

ESG Roadmap Performance - Environment



Energy

Specific Electricity Consumption – **70.1 kWh/MT Cement**
 Specific Thermal Consumption- **725 kCal/kg Clinker**
15.48 % Green Power
 Gudipadu 4.35
 MW Waste Heat Recovery System project started
 Digitalization: Installed PXP software's in all plants



Emissions

Gross Emission Intensity (Scope-1&2) **598 kg CO₂/ MT Cementitious**
 TSR – **4.71 %**
 SOX Emission-**22 MT**
 and NOX Emission – **1,521 MT**
 Deployed **2 EV trucks** and **4 EV loaders** into Operation



Water

Water Positivity: **4.32X**
 Specific freshwater Consumption (cement process): **37 liter's/t cementitious**
30 KLD STP using Forced Bed Aeration set up at Dachepalli



Resources

50 % Blended Cements
27.2 % of alternative cementitious materials used
 Decarbonated Raw Materials: **1.01 %**
 Clinker Factor – **72%**



Waste management

Zero waste to Landfill
27.2 % (3,80,135 MT of alternative cementitious material were used).



Biodiversity

Planted **18,709** saplings in **5.17** hectares of area (3,619 saplings per hectare).

Q2FY26

Targets for FY 26

Specific Electricity Consumption – **72.1 kWh/MT Cement**
 Specific Thermal Consumption- **720 kCal/kg Clinker**
24 % Green Power

Gross Emission Intensity - **633 kg CO₂/MT Cementitious**
 Enhance TSR to **11%**

5 X Water Positive
 Reduce freshwater consumption by **8.6 %** from 2022.

Decarbonated raw materials – **0.86 %**
 Clinker Factor – **69 %**

Increase the use of alternative cementitious waste materials and reduce clinker factor

Developing a diversified and native plantation across five hectares per year, with **~10,000** saplings

Targets for FY30

Specific Electricity Consumption – **70 kWh/MT Cement**
 Specific Thermal Consumption- **700 kCal/kg Clinker**
50% Green Power

Gross Emission Intensity (Scope-1,2) **542 kg CO₂/ MT Cementitious**
 Enhance TSR to **25%**
 Deploy Zero Emission transportation by **30%**

10X Water Positive
 Reduce freshwater consumption by **20%** from 2022.

Increased use of decarbonated raw materials, i.e., **2.0%** by 2030 and **5.0%** by 2050s
 Clinker Factor – **64%**

Increase the use of alternative cementitious waste materials and reduce clinker factor

Developing a diversified and native plantation across five hectares per year, with **~10,000** saplings

Communities

H1FY26

Rs 91 Lakhs CSR Spent

63,250 Lives Impacted

CSR Surveys and implementation to enhance quality of living in Neighborhood communities

FY30

Strengthen the community health center by 2025

Start a skill development training center by 2030

Offer vocational training programmes for the underprivileged by 2027



Health and Safety

H1FY26

Zero fatalities

129 Near miss reporting and

8 Safety audits conducted in all sites

FY30

Ensure zero fatalities

Continually improve the safety management system by carrying out regular safety audits



ESG
Performance

Social

Employee Engagement

H1FY26

12,670 Trainings Hours

1.5 Training Hours per Employee

FY30

Undertake effective steps to raise the female employee ratio



Customers and Partners

H1FY26

Meetings held with partners and stakeholders towards promotion of use of blended / low carbon cements

FY30

Focus on building stronger bonds and relationships with customers and partners



Increasing share of Green Energy

Green Energy

We are investing in increasing the share of green energy at our cement plants through an optimal power mix which includes WHRS, and Hydro power and Solar power plants for the past five years.

This year, we installed a 6 MW Solar power plant at Dachepalli.

While 6.0 MW solar power plant was installed at Gudipadu plant in the year 2023-24.



Dachepalli, Andhra Pradesh

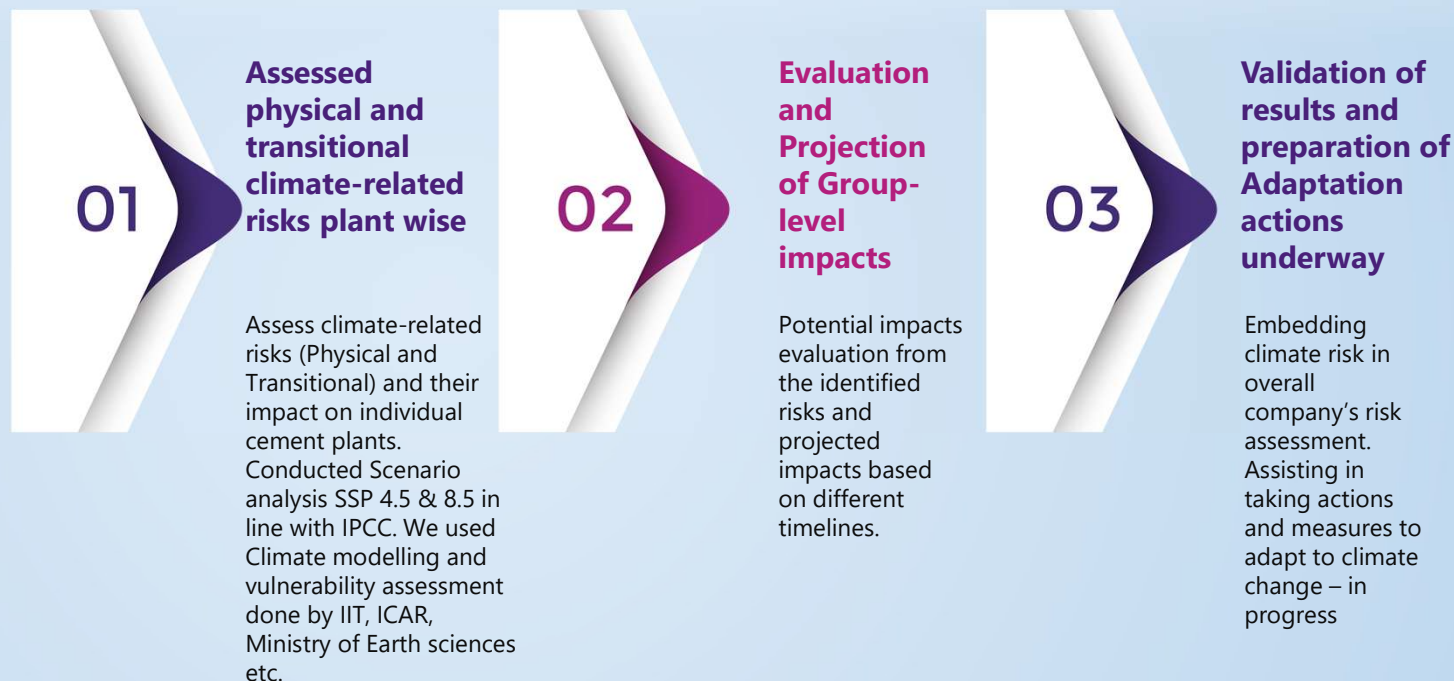
Climate risk assessment conducted for Sagar Cements



The potential impacts of climate-related risks and opportunities on Sagar Cements were assessed.

Next Steps: Climate assessment will be included as a part of ERM framework and financial planning will be done for it and will be presented to the Board.

How we did Climate Risk Assessment



ESG Activities planned or in-progress during FY26



Energy Audit 2025

Interplant Energy & Emissions Audit 2025

To be conducted at Mattampally and Dacheppalli and Jeerabad



Solar & WHRS

Installation 4.35 MW WHRS at Gudipadu Project started.



Energy and Productivity

Audits to modify preheater, Cooler and Mills at Mattampally



Double Materiality

Double materiality assessment in progress for Sagar Cements.



Quality of Life

More surveys in alignment with SDGs in neighborhood villages to enhance Quality of Life

Company Snapshot



Manufactures

Ordinary Portland Cement (OPC)- 53 & 43
Portland Pozzolana Cement (PPC)
Composite Cement (CC)

Sulphate Resistant Cement (SRC)
Portland Slag Cement (PSC)
Ground Granulated Blast – Furnace Slag (GGBS)

PI Opportunities Fund – I Scheme II ("PIOF"), an affiliate of Premji Invest, the Private Equity and investment arm of one of India's largest philanthropic endowments, holds 10.10% equity stake in the Company.

AvH Resources India Pvt. Ltd., a wholly owned subsidiary of Ackermans & Van Haaren NV belonging to AvH Group, a Belgian major holds 19.64% equity stake in the Company.



Promoted by experienced technocrat and entrepreneurs



Listed entity with around 4 decades of successful operations



Plant started operations in 1985 with a capacity of 66,000 TPA



Current group capacity : 10.50 MTPA



Strong presence across all five southern states, along with Madhya Pradesh, Maharashtra and Odisha.



Strong brand built over the last 4 decades – "Sagar Cement"



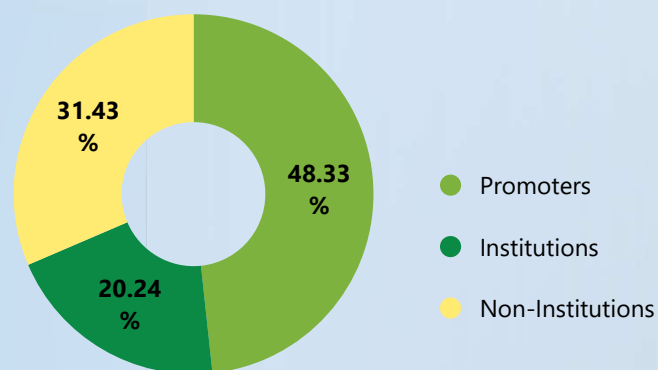
High focus on technology and process efficiencies; High levels of Corporate Governance standards



Captive power capacity of 108.96 MW

Company Snapshot

Share Holding Pattern (as on Sep 30, 2025)



Capital Market Metrics

Listed on	BSE & NSE
CMP (INR)*	~241
M-Cap (INR mn)	~31,435
52 week high (INR)	~299 (September 05, 2025)
52 week low (INR)	~168 (March 17, 2025)

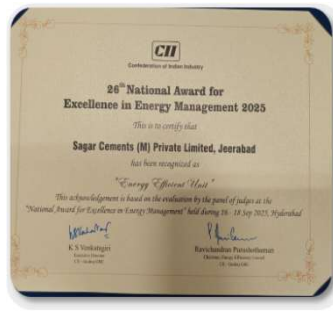
*Market price at close on October 23, 2025 (NSE)

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Mattampally Integrated Plant ,TG

Awards during Q2 FY26



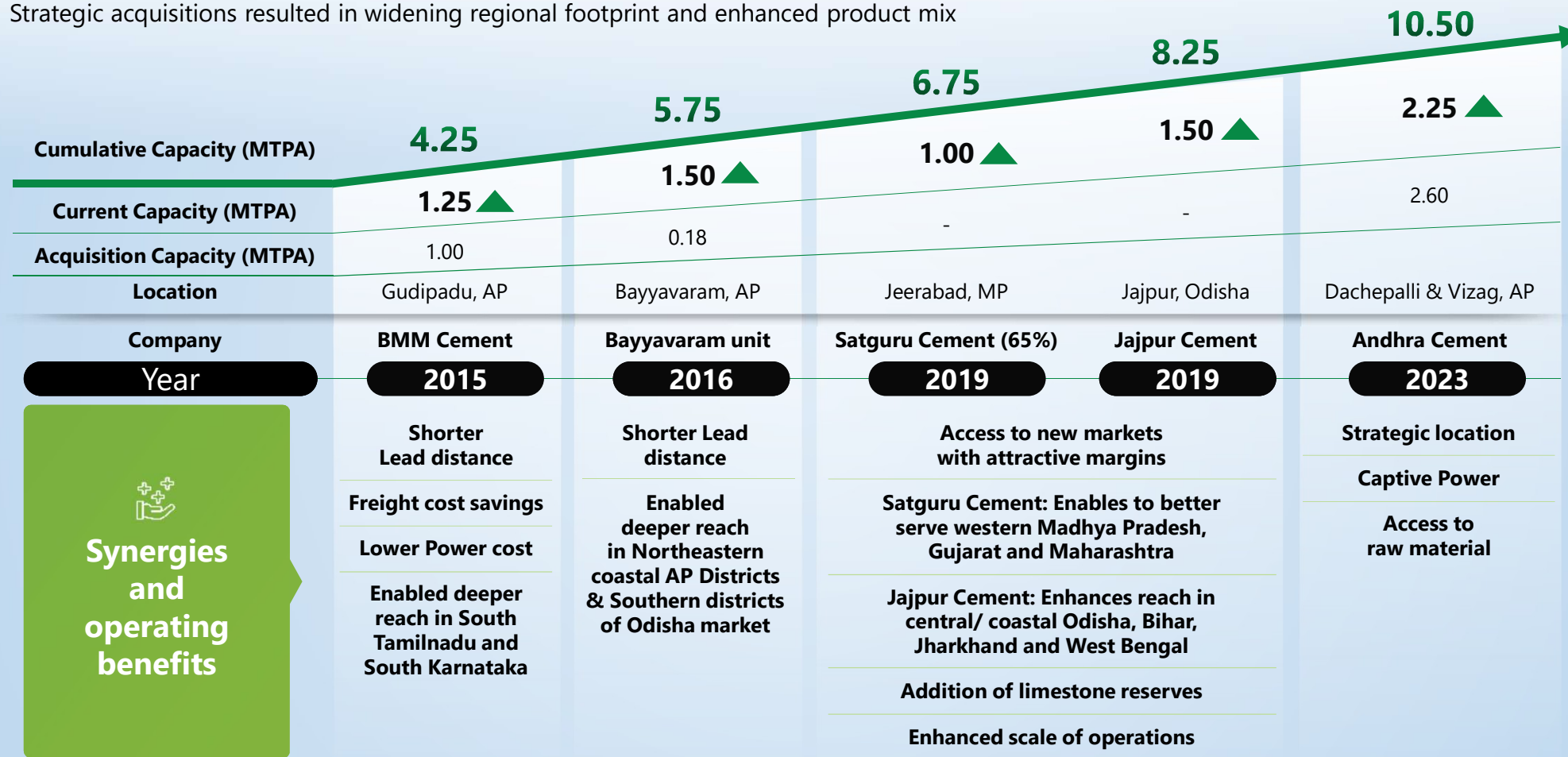
The Jeerabad Unit has received National Award for Excellence in Energy Management 2025 by CII.

The Dachepalli Unit has received Swachha Andhra Awards 2025 for commendable work done towards Swachhata activities under Swarna Andhra – Swachha Andhra Initiatives (SASA)

Andhra Cements Limited plant has received a certificate of appreciation on Zero failure of samples for OPC 53 Grade and PPC Grade products from BIS for the last two years.

Proven Track Record of Disciplined M&A since 2015

Strategic acquisitions resulted in widening regional footprint and enhanced product mix



Long history of driving value via accretive M&A

Equity Thesis

Professional Management with Strong Execution Track Record



Amongst India's most efficient cement producer



Strong Financials



Presence across well established and faster growing markets



Acquisition Synergies to Derive Multiple Benefits

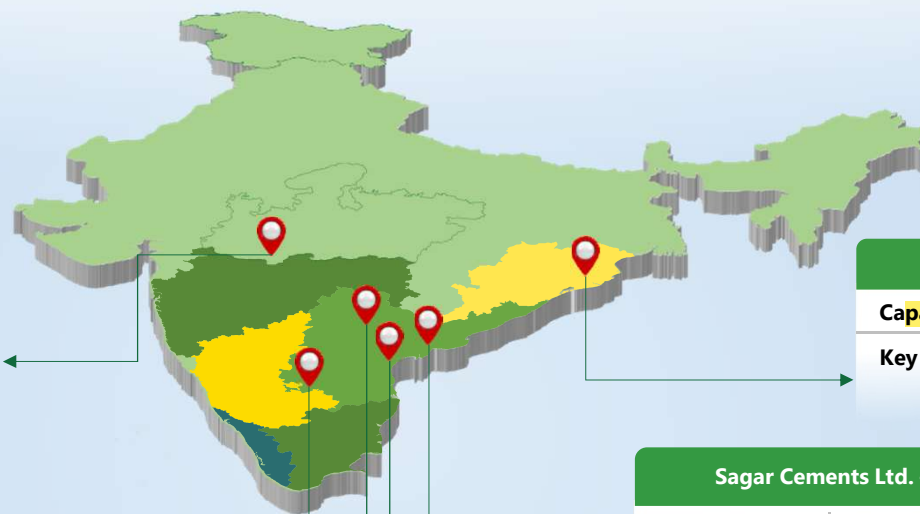


Robust capacity expansion plan in place



Market Footprint

Strategically located to reap a significant locational advantage



Sagar Cements (M) Pvt. Ltd. – Indore, Madhya Pradesh	
Capacity	1 MTPA
Key Markets	Western Madhya Pradesh Gujarat and Maharashtra (Adjacent to Western Madhya Pradesh)
Captive power	5.31 MW

Sagar Cements Ltd. – Jajpur, Odisha	
Capacity	1.5 MTPA (Cement Grinding)
Key Markets	Central/ Costal Odisha Bihar, Jharkhand, West Bengal

Sagar Cements Ltd. – Gudipadu, AP	
Capacity	1.25 MTPA
Key Markets	Andhra Pradesh, Karnataka, Tamil Nadu
Captive power	31 MW

Sagar Cements Ltd. – Bayyavaram, Andhra Pradesh	
Capacity	1.5 MTPA
Key Markets	Vizag, Vizianagaram, Srikakulam, South Odisha
Captive power	8.43 MW (Hydro + Solar)

Sagar Cements Ltd. – Mattampally, Telangana	
Capacity	3.0 MTPA
Key Markets	Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Odisha
Captive power	28.23 MW

Andhra Cements Ltd. (DCW) – Dachepalli, Andhra Pradesh	
Capacity	2.25 MTPA
Key Markets	Andhra Pradesh, Telangana, Tamil Nadu
Captive power	36 MW

Key Enablers



Access to resources

- Strong limestone resources:
 - Over 392 MnT at Mattampally
 - Over 164 MnT at Gudipadu
 - Over 71 MnT at Indore (SCMPL)
 - Over 315 MnT at Dachepalli
- Geographic location with proximity to Coal mines (Major Fuel) (less than 150 km from the plant) and ports (around 400 km from the plant)
- Packing Material primarily sourced from a Group entity

Growing market

- Plants located in close proximity to major markets in the South and select markets in Maharashtra, Odisha and Madhya Pradesh.
- Average lead distance below 300 km
- Strong sales network – 3,295 dealers and 7,260 sub-dealers
- Commissioning of Jeerabad Plant has helped in reaching central & western parts of India.
- Jajpur Plant has helped in better penetration in north & central Odisha and parts of West Bengal.

Advanced plants

- Fully automated 3.00 MTPA integrated plant in Mattampally, Telangana
- Highly advanced 1.25 MTPA integrated plant in Gudipadu, Andhra Pradesh
- 1.50 MTPA grinding unit in Bayyavaram, Andhra Pradesh
- 1 MTPA integrated plant in Jeerabad, near Indore, Madhya Pradesh
- 1.5 MTPA grinding unit in Jajpur, Orissa
- 2.25 MTPA integrated plant in Dachepalli, Andhra Pradesh
- Group captive power generation of ~108.96 MW

Strong financials

- Net worth increased over 4x in the last 10 years
- Long term debt rating of IND BBB+
- Consistent profits
- Consistent track record of dividends

Contacts



Safe Harbour

Certain matters discussed in this communication may contain statements regarding the company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian Economy and of the economies of various International markets, the performance of the Cement Industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the company's future levels of growth and expansion, technological implementation, changes and advancements, change in revenue, income or cash flows, the company's market preferences and its exposure to market risks, as well as other risks. The company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this presentation. The Company assumes no obligation to update any forward-looking information contained in this communication. Any forward – looking statements and projections made by third parties included in this communication are not adapted by the company and the company is not responsible for such third party statements and projections

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