

JKCL/35/SE/2025(BM-4/25)

19<sup>th</sup> July, 2025

<b>BSE Ltd.</b> <b>Corporate Relationship Department,</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort, Mumbai-400001</b> <b>Scrip Code:532644 (ISIN.INE 823G01014)</b> <b>Through BSE Listing Centre</b>	<b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai-400051</b> <b>Scrip Code: JKCEMENT (ISIN.INE</b> <b>823G01014)</b> <b>Through : NEAPS</b>
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Dear Sir (s),

**Re: - Corporate Investor Presentation for Q1 FY2026**

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, we are attaching Corporate Investor Presentation for Q1 FY26 approved by Board of Directors in its meeting held early today which stood uploaded on the website of the Company i.e. [www.jkcement.com](http://www.jkcement.com).

Kindly take a note of the same and inform the Members accordingly.

Sincerely,

**(Shambhu Singh)**  
**Vice President & Company Secretary**  
**FCS 5836**

Encl: As above

**Corporate Office**

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www.jkcement.com

**JK SUPER**  
**CEMENT**  
**BUILD SAFE**

**JK SUPER**  
**STRONG**  
**BUILD SAFE**

**JK CEMENT**  
**WallMaxX**  
White Cement Wall Putty

**Manufacturing Units at :**

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)

Jharti (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)





Investor Presentation

# Q1FY26





# Agenda

01 ESG & CSR Performance

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02 Company Overview

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03 Q4 FY25 Performance



# 01

## ESG & CSR Performance





# Shaping a sustainable future

## Key ESG Metrics and Sustainability Goals

	CO <sub>2</sub> Emission (kg/ton of cementitious material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (in times)
FY25	518	51	11.3	4.7
YTD June 25	516	52	13.2	4.7
TARGET FY30	465	75	35	5
	Specific Net Scope 1 emission reduced by 11% from 580 in base year FY20	Green Power mix was 19% in base year FY20, now stood at 52% moving towards Green Clean Energy	TSR was 6% in base year FY20, now stood at 13.2%	In line with the target as compared to 3 times in base year FY20



# Shaping a sustainable future

## CO<sub>2</sub> capture and utilisation (CCU Test Beds in Cement Sector)

We are participating in a pioneering government-supported initiative under the Ministry of Science and Technology's (CEST) special cell for Carbon Capture and Utilisation (CCU) in the cement sector.

- In collaboration with the National Council for Cement and Building Materials (NCCBM) and IIT Roorkee, we are establishing a pilot plant for CO<sub>2</sub> capture (2.0 TPD) using an oxyfuel-based calciner.
- The captured CO<sub>2</sub> will be utilized in the production of lightweight concrete products. This represents the first such initiative supported by the Government of India for the cement industry, marking a significant step towards industrial decarbonization.





# Building resilient communities

Social Impact and CSR Outreaches

## Social and CSR Expenditure

₹11.51 Cr

YTD June 2025

Education

29%

₹3.32 Cr

Health

45%

₹5.17 Cr

Community  
Development

26%

₹3.02 Cr

## Social Impact

Contribution for upliftment of society and eradication of poverty nearly 3 Lakhs both direct & indirect beneficiaries impacted

Contribution to IIT –K for setting up 500 Bed Super Speciality Hospital

Contribution for higher/secondary education

Contribution for Cattle breeding programme

Distribution of Medicine & Nutrition Kit for TB Patient

Promoting and assisting cricket academy

Construction of CC Roads , Toilets , installation of Handpump , Water cooler & Solar lights



# Building resilient communities

## Social Impact and CSR Outreach



Mobile Medical Unit at near by villages



Skill Development Programme for Women



No Plastic Use Campaign on World Health Day



Cattle Breeding Programme



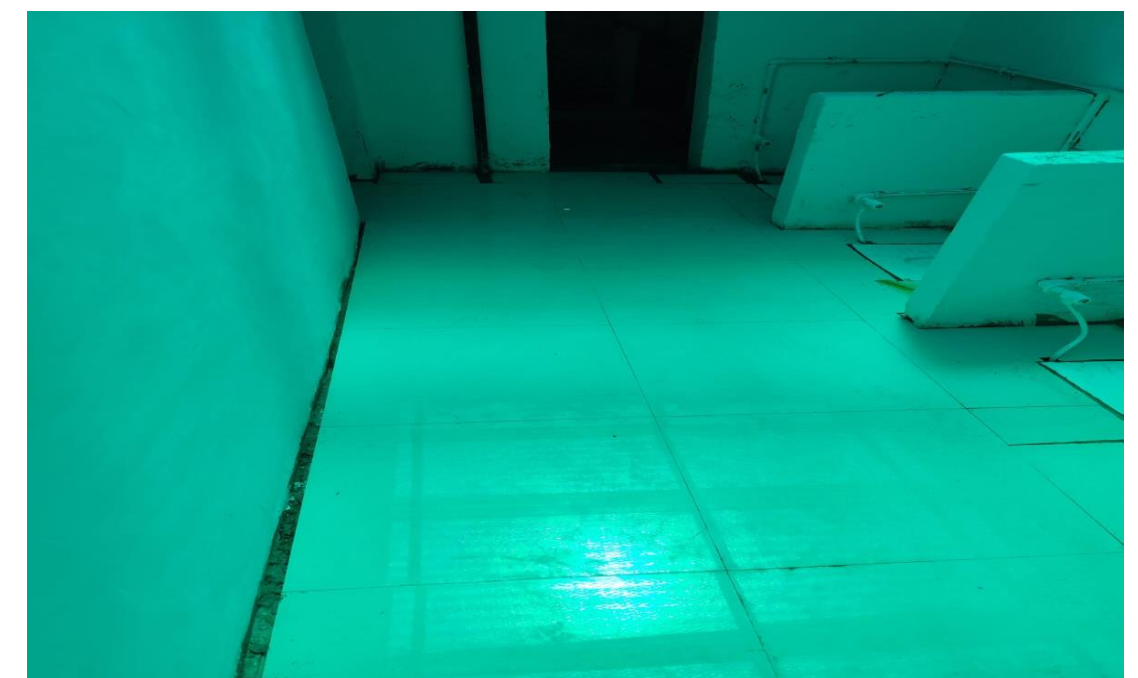
Medical Camp in near by area



Solar Light Installation



Water Cooler Installation



Construction of Toilet at Primary School



# 02

## Company Overview

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# Building on a strong foundation

## Company Snapshot

<b>25.26</b> MTPA Grey Cement Capacity (Includes 1.06 MTPA in Subsidiaries)	<b>3.05</b> MTPA White Cement and Wall Putty Capacity (Includes 0.60 MTPA in Subsidiary)	<b>77.50</b> MW Coal Based Captive Power Capacity
<b>184.14</b> MW Green Power Capacity	<b>82.3</b> MW Waste Heat Recovery System (WHRS)	<b>101.84</b> MW Captive Solar and Wind Power Capacity
<b>₹3353 Cr</b> Revenue from operations (Q1FY26)*	<b>₹ 324 Cr</b> Profit after Tax (Q1FY26)*	<b>Complete Portfolio</b> Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives, grouts and paints

\* Consolidated

## Paint Portfolio: Growing boundaries for Paints Business





# Expansion: Progress on track

## 6 MTPA Grey Cement Capacity Expansion



Pre Heater



Clinker Silo & TAD

### 4.0 MTPA Grey Clinker Capacity at Panna

- Construction work is progressing as per schedule and almost 76% work completed

### 3 MTPA Cement Capacity at Panna, Hamirpur & Prayagraj (1 MTPA at each location)

- Panna -Cement Mill output increased through process optimization.
- Prayagraj –Civil construction work completed & 75 % of Equipment erection work has been done including Packer , Truck loading machine and belt conveyer
- Hamirpur –Civil work of silo is in progress
- YTD June 2025 - ₹ 1429 crores



# Expansion: Progress on track

## 6 MTPA Grey Cement Capacity Expansion



Clinker Silo & Cement Silo

Belt Conveyor & Fly Ash Silo

### 3 MTPA Split Grinding Unit at Bihar

- Construction work is going on as per schedule
- YTD June 2025 - ₹ 284 Cr



# Acquisition of Saifco Cement (P) Ltd.

- Acquired 60% Shareholding on 6<sup>th</sup> June 25
- Consideration is paid in cash for Rs 149.81 crores
- Taken over Management control
- Capacity -0.26 MTPA Clinker and 0.42 MTPA Cement
- Acquisition would help company to grow its footprint in Jammu & Kashmir





# Wall Putty Expansion at Nathdwara (Rajasthan)

**Present capacity of Wall Putty is 1.3 MTPA and at existing capacity utilization level it is difficult to meet out peak season demand requiring additional volumes. Wall Putty volumes are also expected to grow @ 9% CAGR in future. Thus, it is decided to set up a Wall Putty unit.**

- **Capacity - 6 Lakhs MTPA**
- **Location – The proposed Wall Putty unit would be set up near Nathdwara, district Rajasmand of Rajasthan State . The site has efficient infrastructural accessibility to inbound as well as outbound logistics and proximity to Dolomite source.**
- **Project Cost – Rs 195 Crores.**
- **Commissioning - By FY'27.**



# Business Performance Highlights:

(Standalone)

**15% YOY**

**Grey Cement**

Sales volume growth

**8% YOY**

White Cement & Wall Putty  
Sales volume growth

Achieved EBIDTA of  
**Rs 674 crore in Q1FY26**

(Rs 479 crores in Q1FY25 )

**EBIDTA per tonne Rs 1247**  
(up Rs 233 per ton YOY)

Achieved Net Profit of  
**Rs 336 crores in Q1FY26**

(Rs 203 crores in Q1FY25 )

Increased capacity of Ujjain Grinding unit by 0.5 MTPA (from 1.5 MTPA to 2.0 MTPA) by Debottlenecking



# 03

## Q1 FY26 Performance





# Key Performance Highlights for Q1FY26

Grey Cement (standalone)



Capacity Utilisation

Cement- **83%**

Clinker- **92%**



Blended Cement

**68%**

Flat on QOQ



Volumes

**4.98** Million Tons

Vs 5.39 Million Tons in Q4FY25



Net Sales Realisation

**₹4,938** per ton

Vs ₹ 4,899 per ton in Q4FY25

Mainly due to improved realization in catchment area of Muddapur unit



Trade Mix

**68%**

Vs 71% in Q4FY25

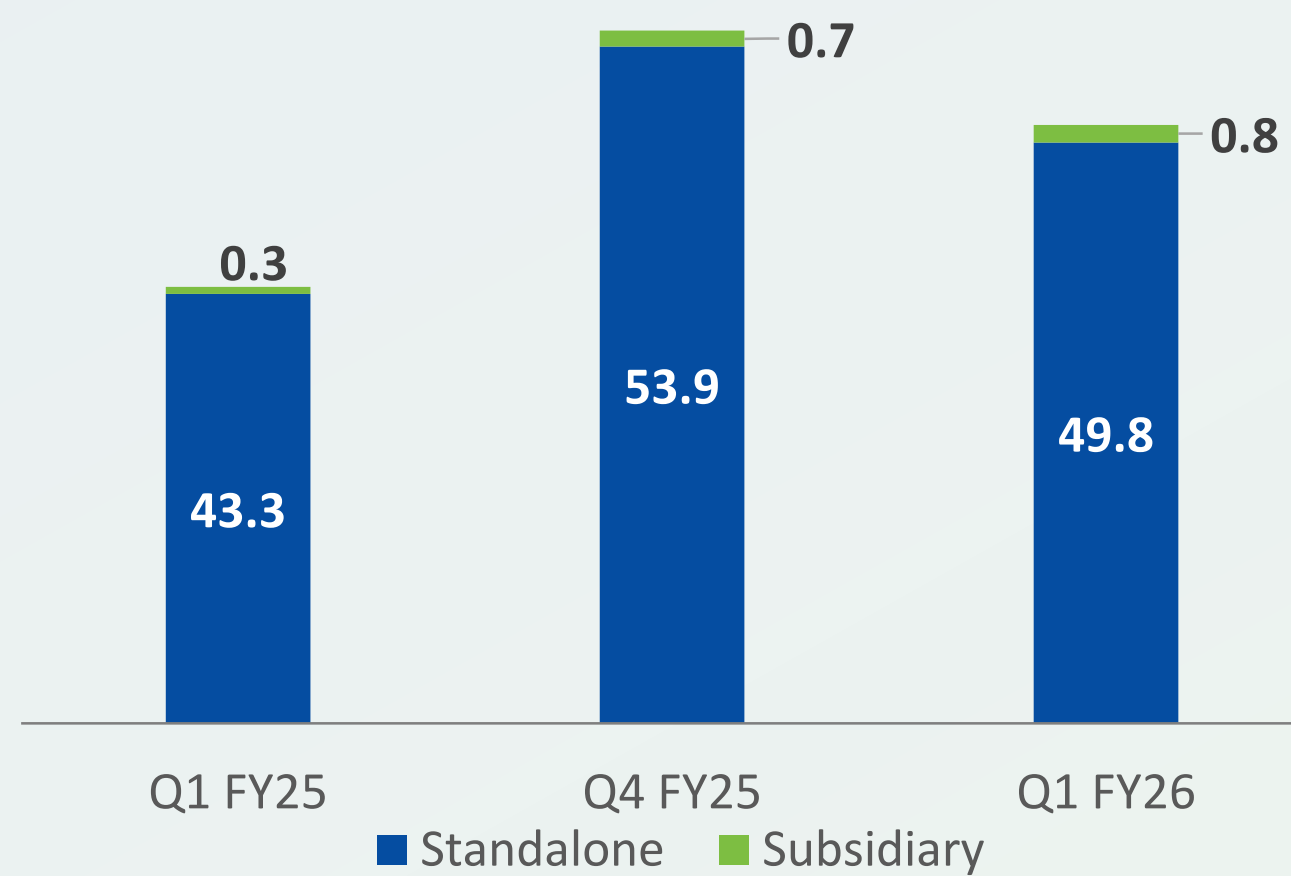
Premium products  
**14%** of Trade Sales



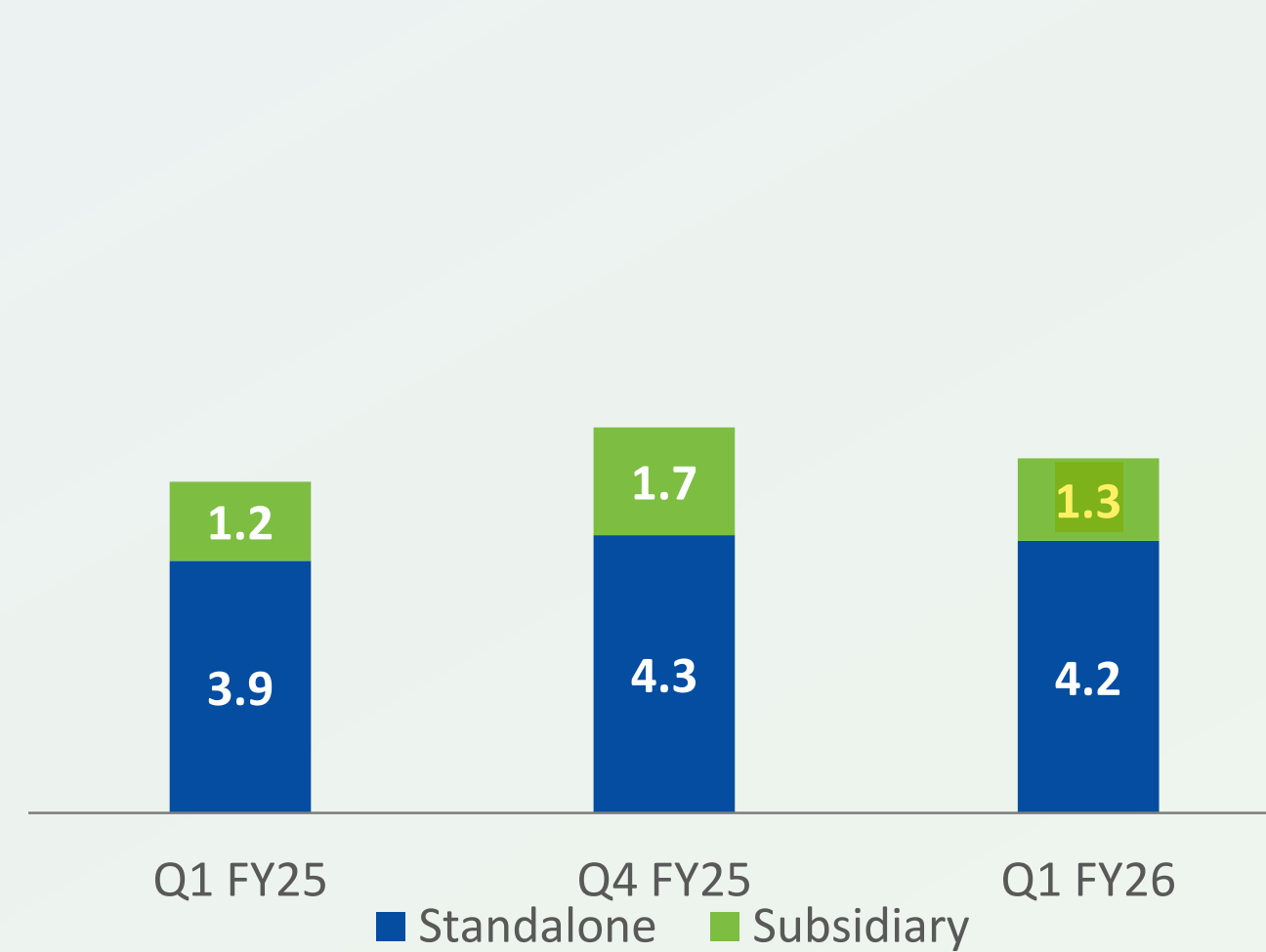
# QoQ

(Quarterly) (in Lakh Tons)

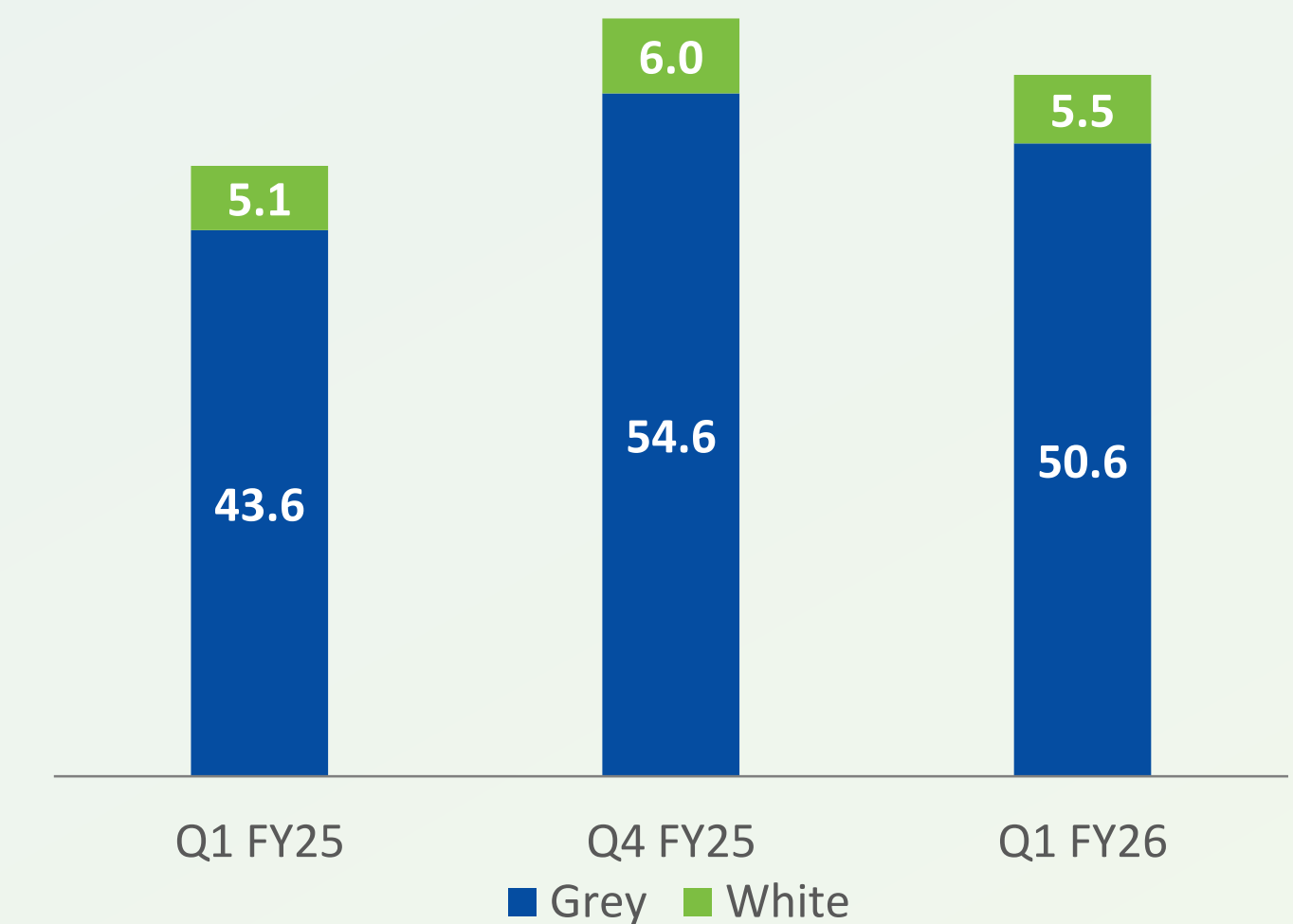
## Grey Business



## White Business



## Combined











Double digit volume growth in Grey Cement due to extended footprint in Central Region & Bihar Market.



# Standalone Financial Highlights

Quarterly

Particulars (in ₹ Cr)	Q1 FY26	Q4 FY25	QoQ	Q1 FY25	YoY
Grey Net Sales	2,459	2,640	7% 	2,024	22% 
White Net Sales	495	529	6% 	489	1% 
Total Net Sales	2,954	3,169	7% 	2,513	18% 
Combined EBITDA	674	736	9% 	479	41% 



# Consolidated Financial Highlights

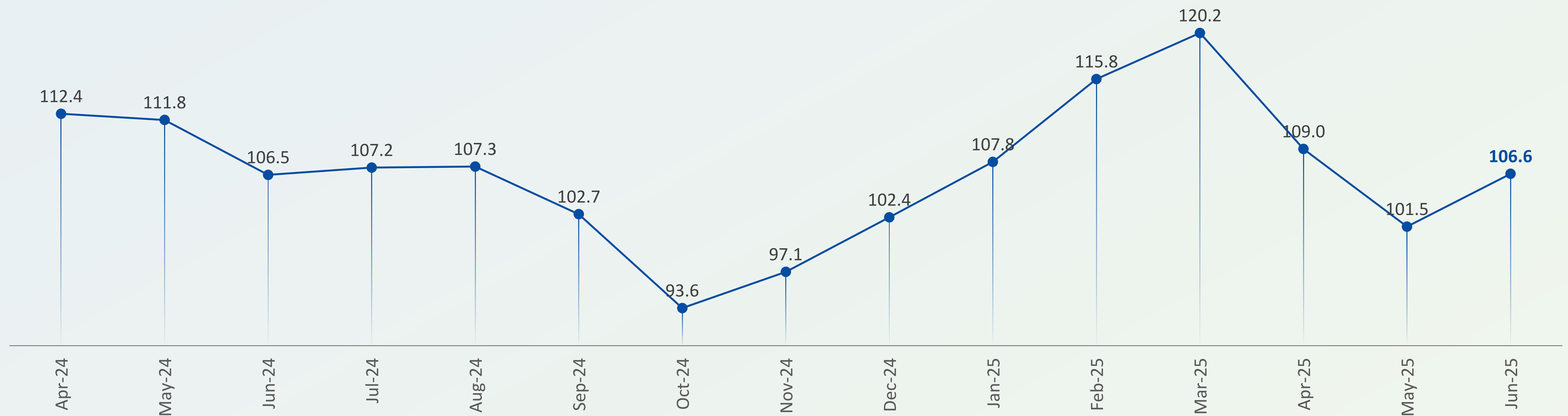
Quarterly

Particulars (in ₹ Cr)	Q1 FY26	Q4 FY25	QoQ	Q1 FY25	YoY
Grey Net Sales	2502	2,676	7% ↓	2040	23% ↑
White Net Sales	740	790	6% ↓	679	9% ↑
Total Net Sales	3242	3,466	6% ↓	2719	19% ↑
Combined EBITDA	688	765	10% ↓	486	41% ↑



# Key Cost Variables

Pet Coke 6.5% Sulphur USA CFR  
(\$/MT)



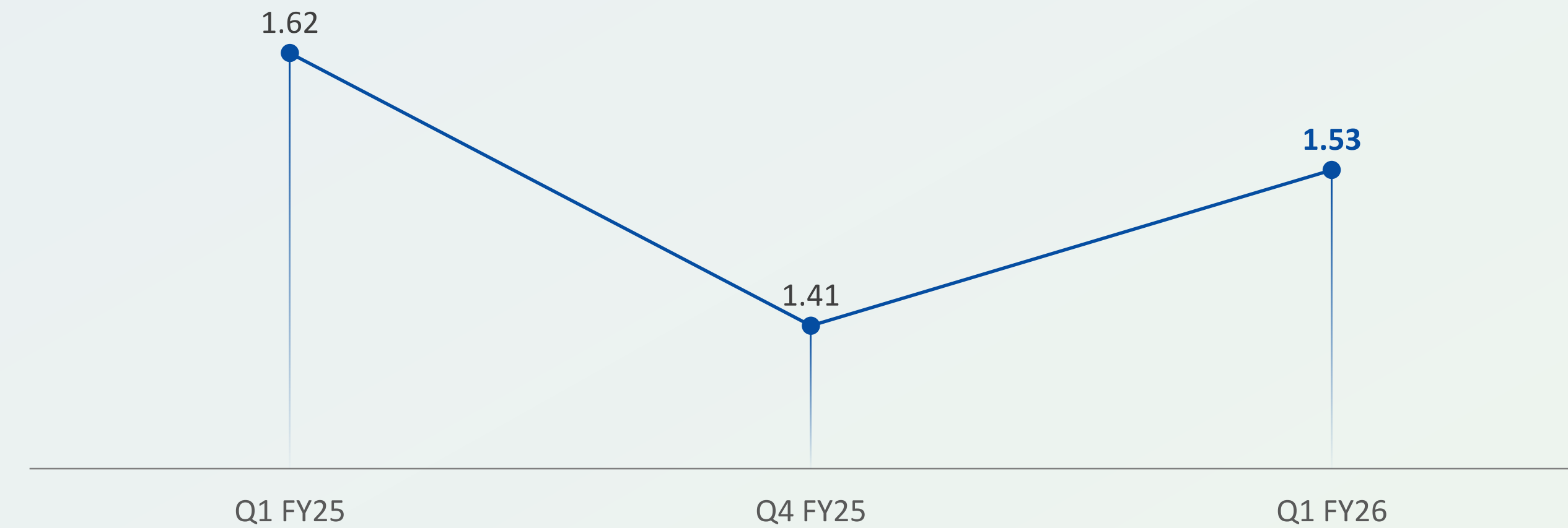
Pet Coke prices have increased in June 25




# Fuel Cost


Cost Trend (Grey standalone) (quarterly)

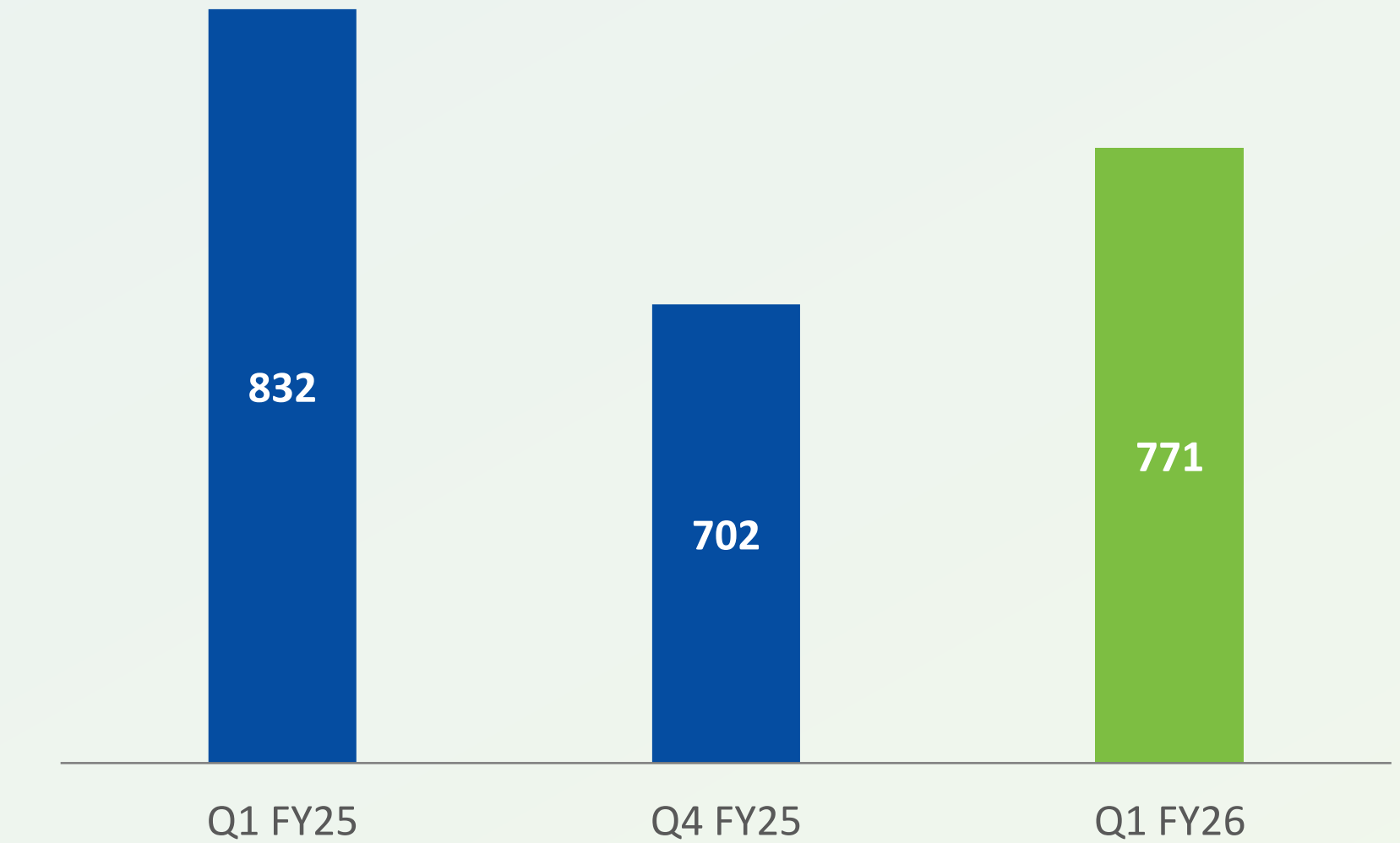
Fuel  
(₹/K. Cal)



Fuel Cost  
(₹/MT)

**10%**  QoQ

**7%**  YoY



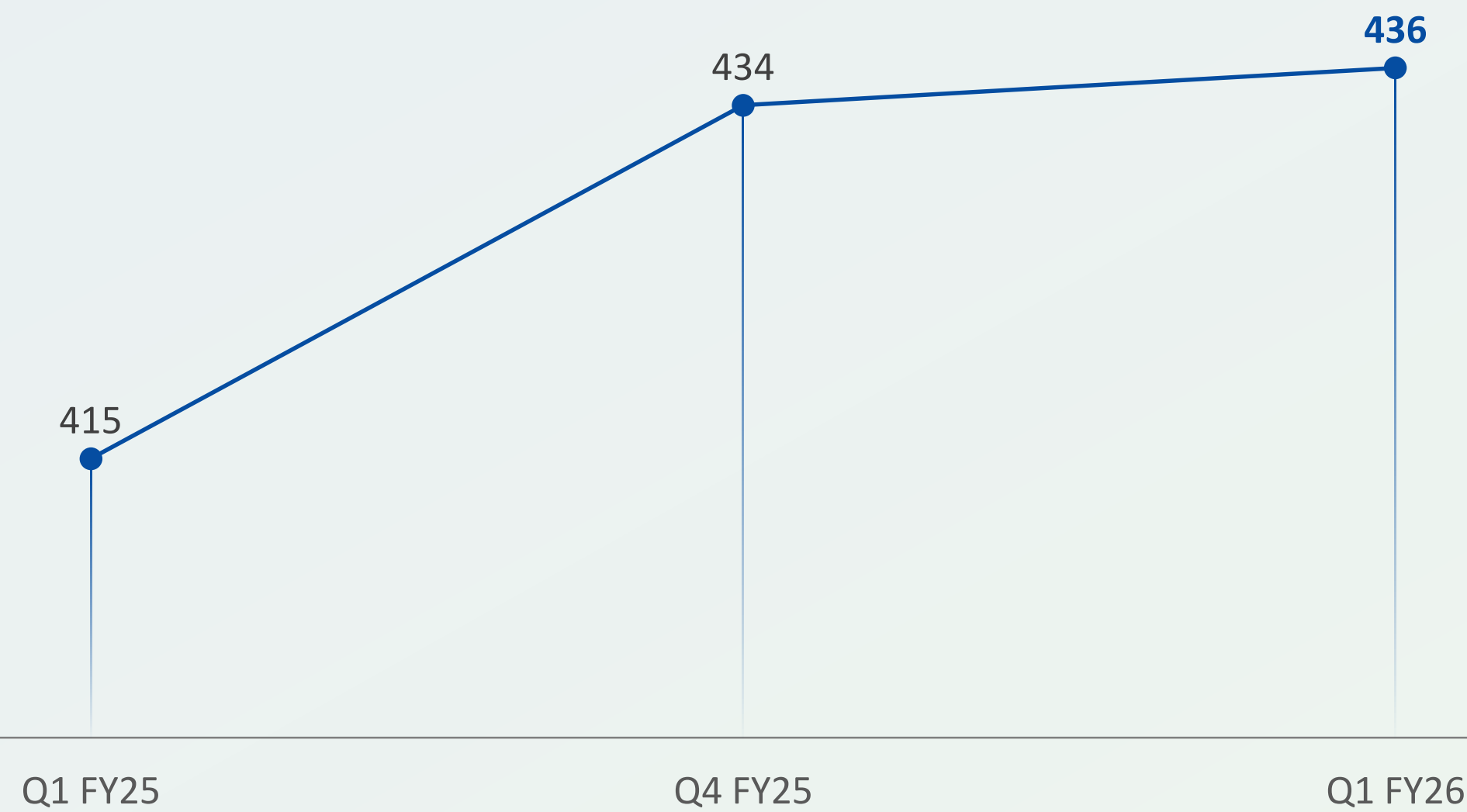
Reduction in Pet Coke price (YoY)



# Logistic Cost

Cost Trend (Grey standalone) (quarterly)

Lead Distance  
(Kms)

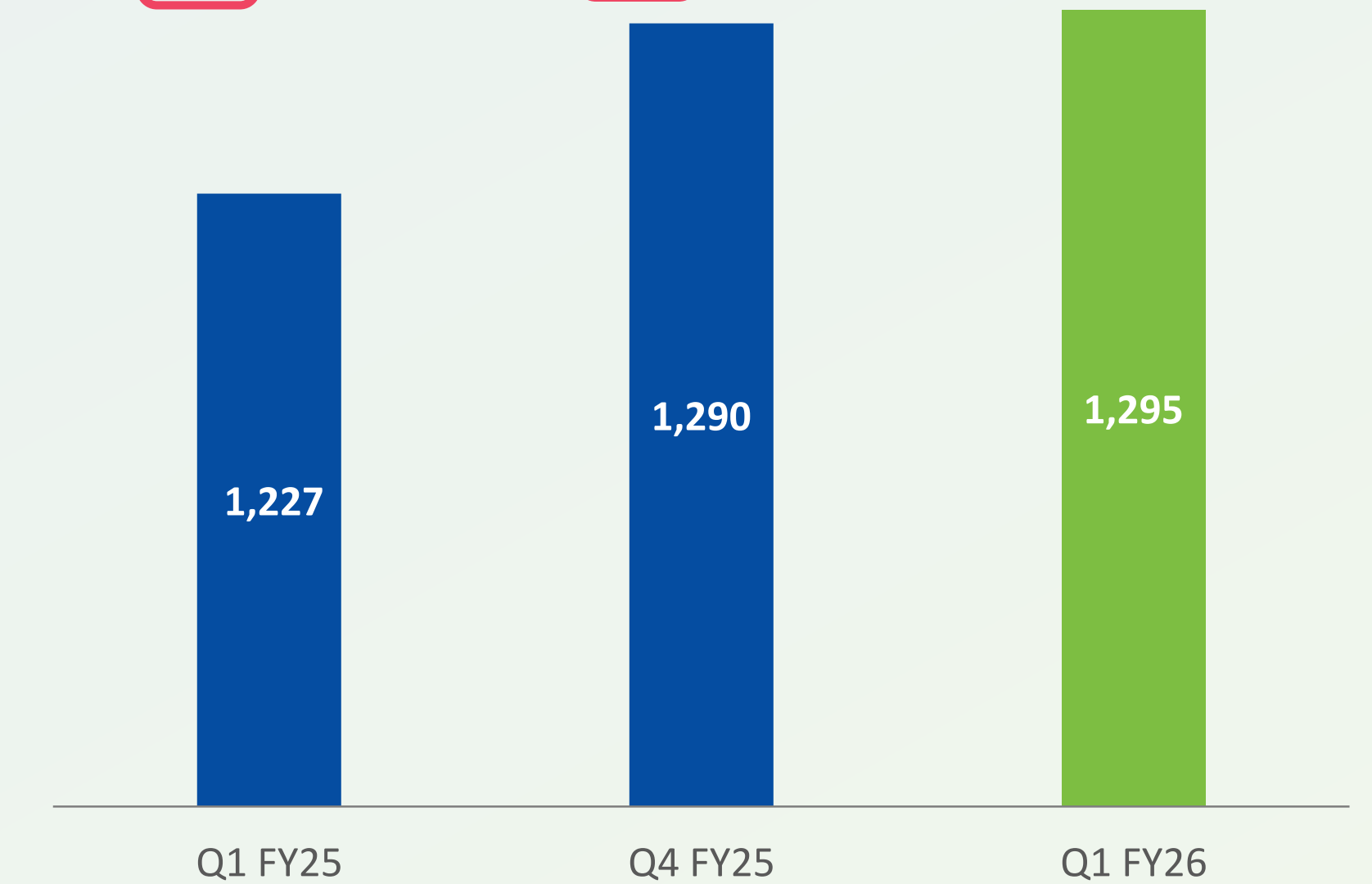


Due to extended footprint

Logistics  
(₹/MT)

0.4%  
↑ QoQ

6%  
↑ YoY





Increase in lead distance

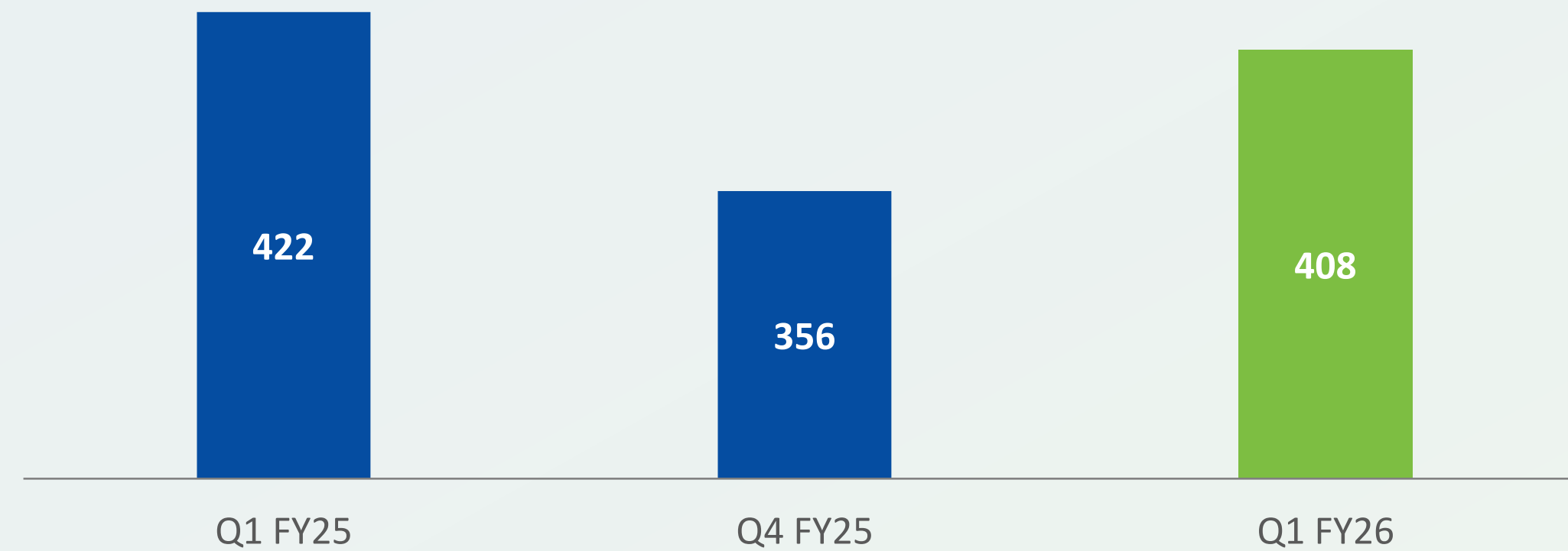


# Other Costs

Cost Trend (standalone) (quarterly)

Employee  
(₹/MT)

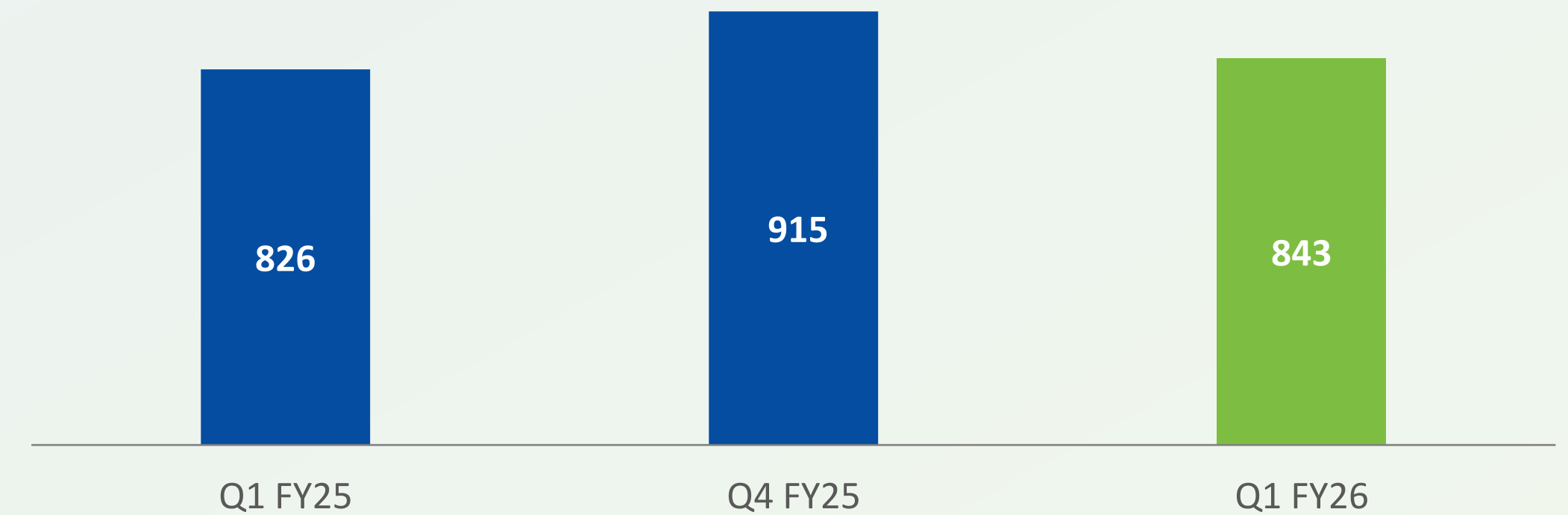
15%  3%   
QoQ YoY



Higher due to Annual Increment

Other Expenses  
(₹/MT)

8%  2%   
QoQ YoY



Due to higher advertisement & marketing spent in previous qtr.



# Standalone Financial Statement

Quarterly

Particulars (in ₹ Cr)	Q1 FY26	Q4 FY25	QoQ	Q1 FY25	YoY
Net Sales	3,028	3,225	6% ↓	2,555	19% ↑
<b>Revenue from Operations</b>	<b>3,150</b>	<b>3,343</b>	<b>6% ↓</b>	<b>2,643</b>	<b>19% ↑</b>
Operating Expenses	2,476	2,607	5% ↑	2,164	14% ↓
<b>EBITDA</b>	<b>674</b>	<b>736</b>	<b>9% ↓</b>	<b>479</b>	<b>41% ↑</b>
Margins %	22.3%	22.8%	2% ↓	18.7%	19% ↑
Depreciation	123	133	8% ↑	124	2% ↑
Finance Cost	105	109	3% ↑	107	1% ↑
Other Income	55	44	26% ↑	44	27% ↑
<b>Profit before Tax (after exceptional item)</b>	<b>501</b>	<b>593</b>	<b>16% ↓</b>	<b>292</b>	<b>72% ↑</b>
Provision for Tax	165	176	6% ↑	89	86% ↓
<b>Profit after Tax</b>	<b>336</b>	<b>417</b>	<b>20% ↓</b>	<b>203</b>	<b>66% ↑</b>
EPS (₹)	43.4	54.0	20% ↓	26.2	66% ↑
EBIDTA (₹)/M.T	1247	1265	1% ↓	1014	23% ↑



# Consolidated Financial Statement

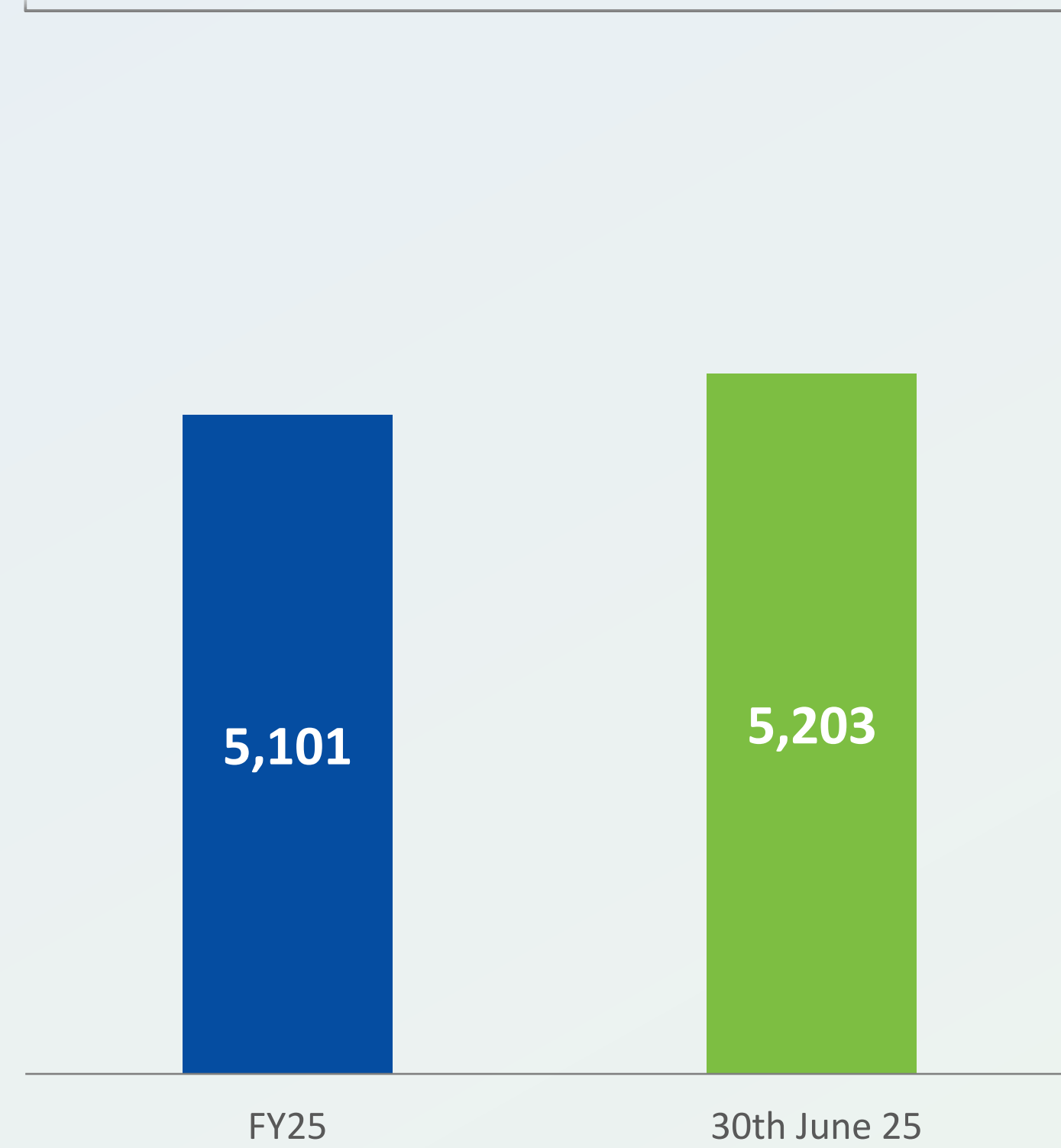
Quarterly

Particulars (in ₹ Cr)	Q1 FY26	Q4 FY25	QoQ	Q1 FY25	YoY
Net Sales	3,242	3,466	6% ↓	2,719	19% ↑
<b>Revenue from Operations</b>	<b>3,353</b>	<b>3,581</b>	<b>6% ↓</b>	<b>2,808</b>	<b>19% ↑</b>
Operating Expenses	2,665	2,816	5% ↑	2,321	15% ↓
<b>EBITDA</b>	<b>688</b>	<b>765</b>	<b>10% ↓</b>	<b>486</b>	<b>41% ↑</b>
Margins %	21.2%	22.1%	4% ↓	17.9%	18% ↑
Depreciation	146	162	10% ↑	147	1% ↑
Finance Cost	109	114	4% ↑	110	2% ↑
Other Income	56	46	23% ↑	45	26% ↑
<b>Profit before Tax (after exceptional item)</b>	<b>489</b>	<b>535</b>	<b>8% ↓</b>	<b>273</b>	<b>79% ↑</b>
Provision for Tax	165	174	5% ↑	88	87% ↓
<b>Profit after Tax</b>	<b>324</b>	<b>361</b>	<b>10% ↓</b>	<b>185</b>	<b>75% ↑</b>
EPS (₹)	41.9	46.6	10% ↓	23.9	75% ↑

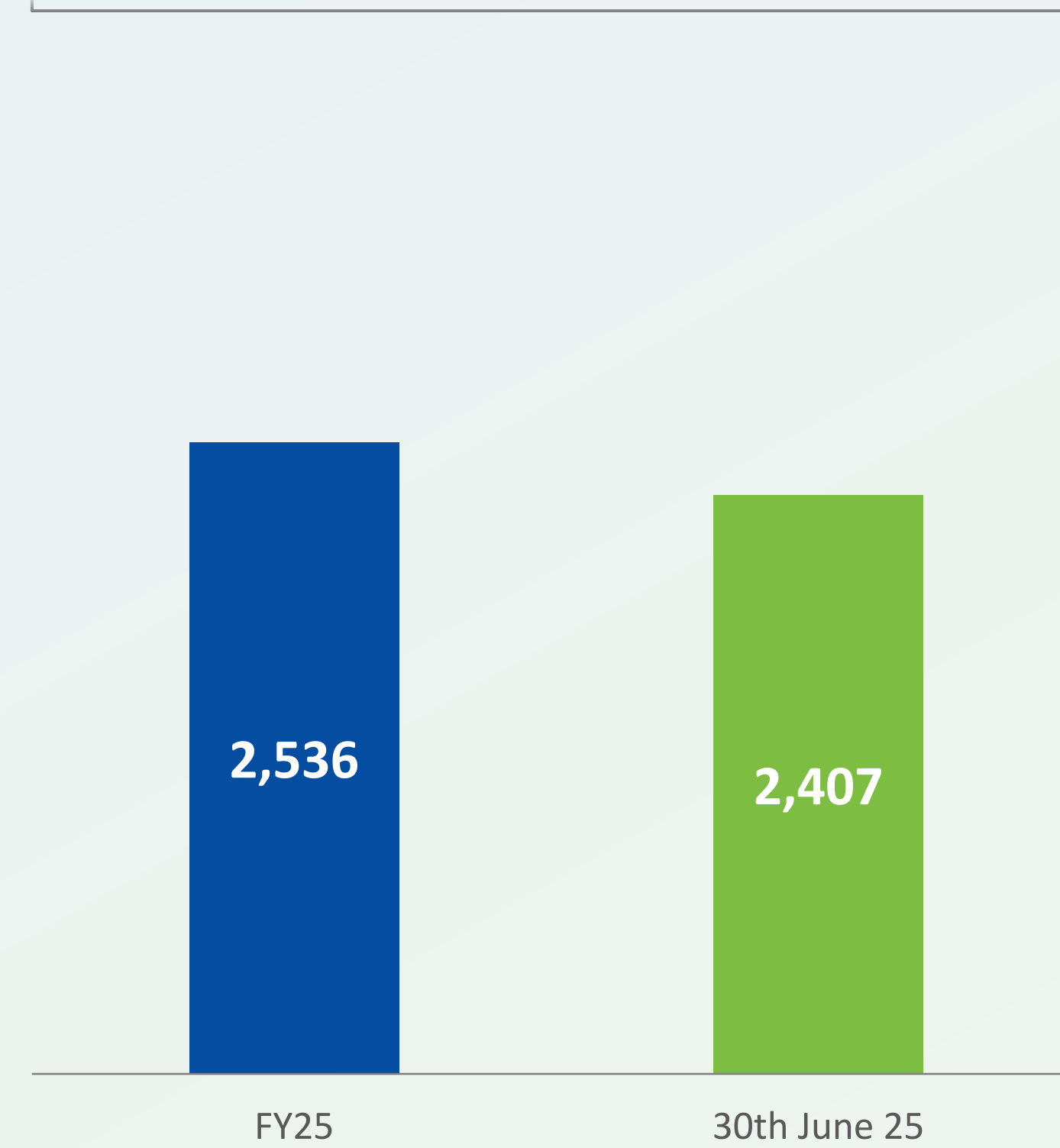


# Standalone Debt Profile

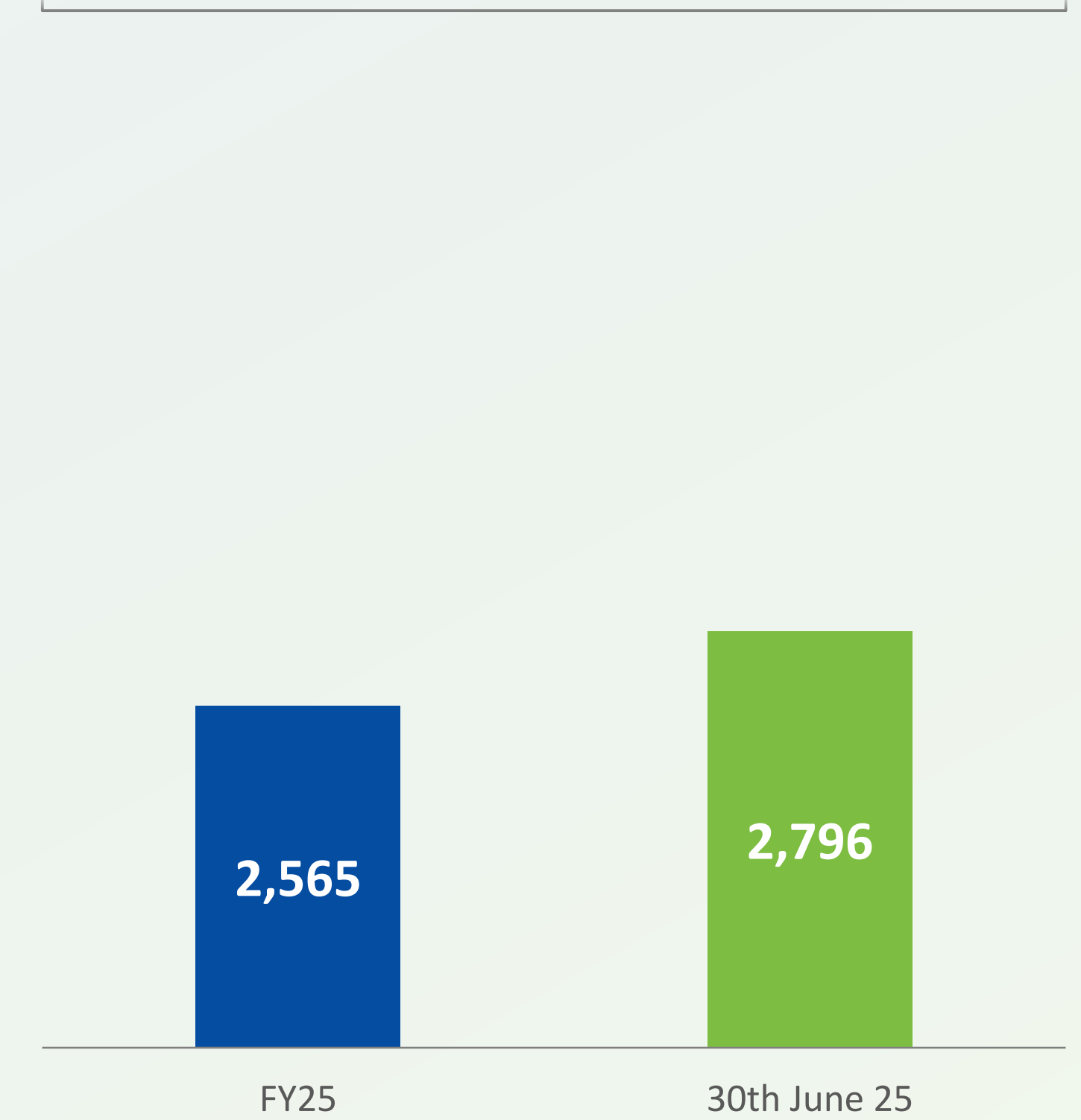
Gross Debt  
(₹ Cr)



Cash  
(₹ Cr)



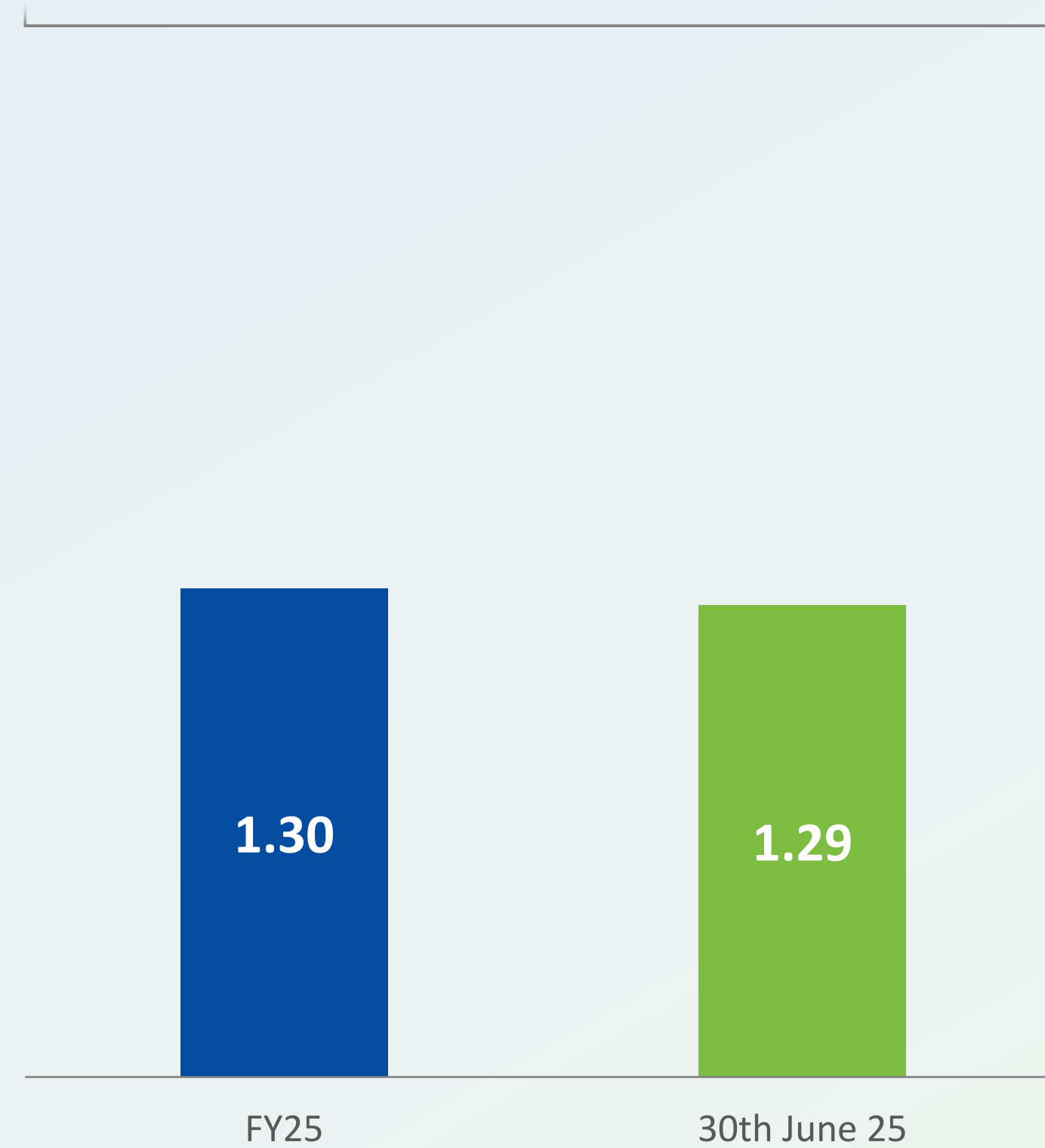
Net Debt  
(₹ Cr)



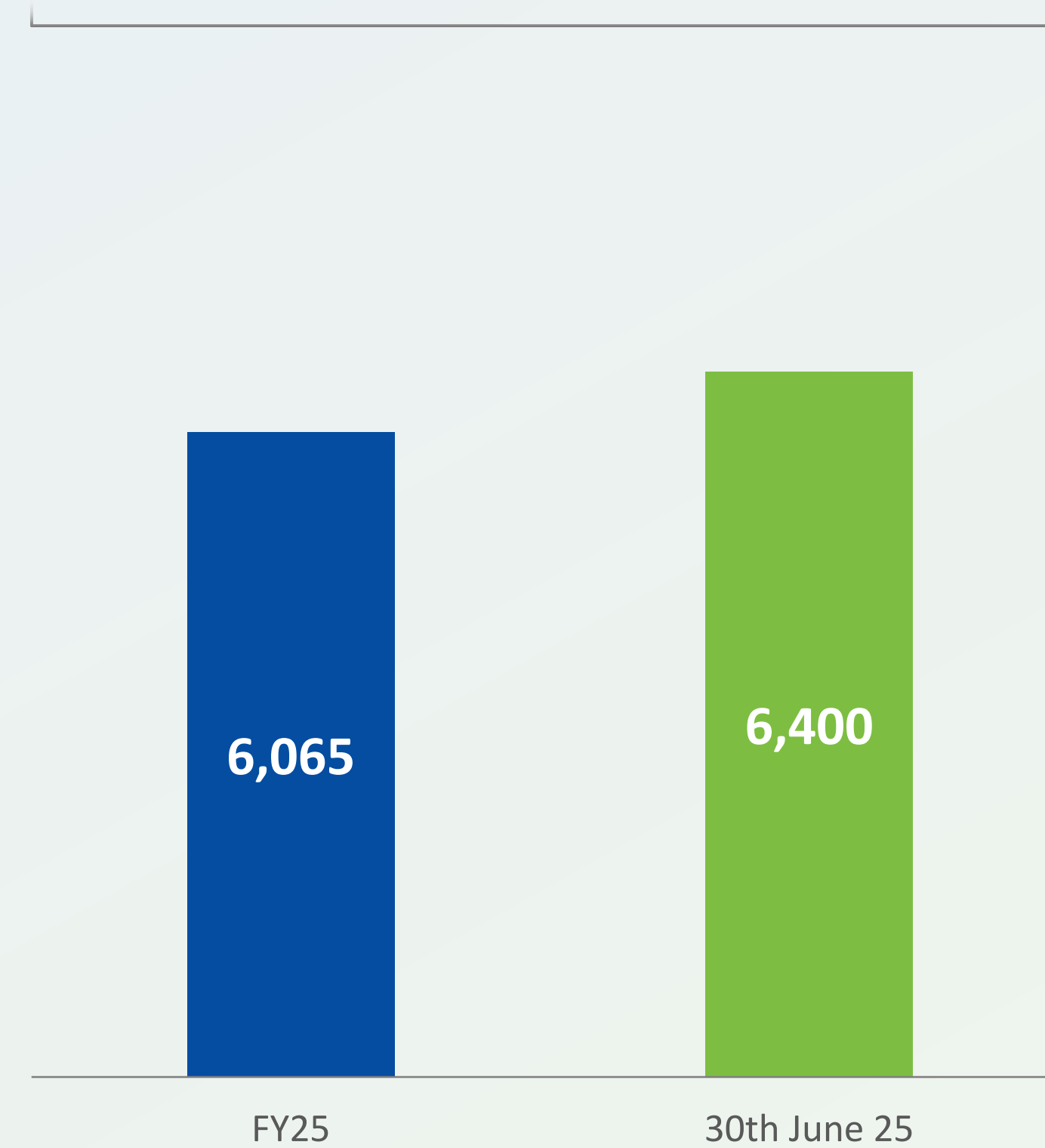


# Standalone Debt Profile

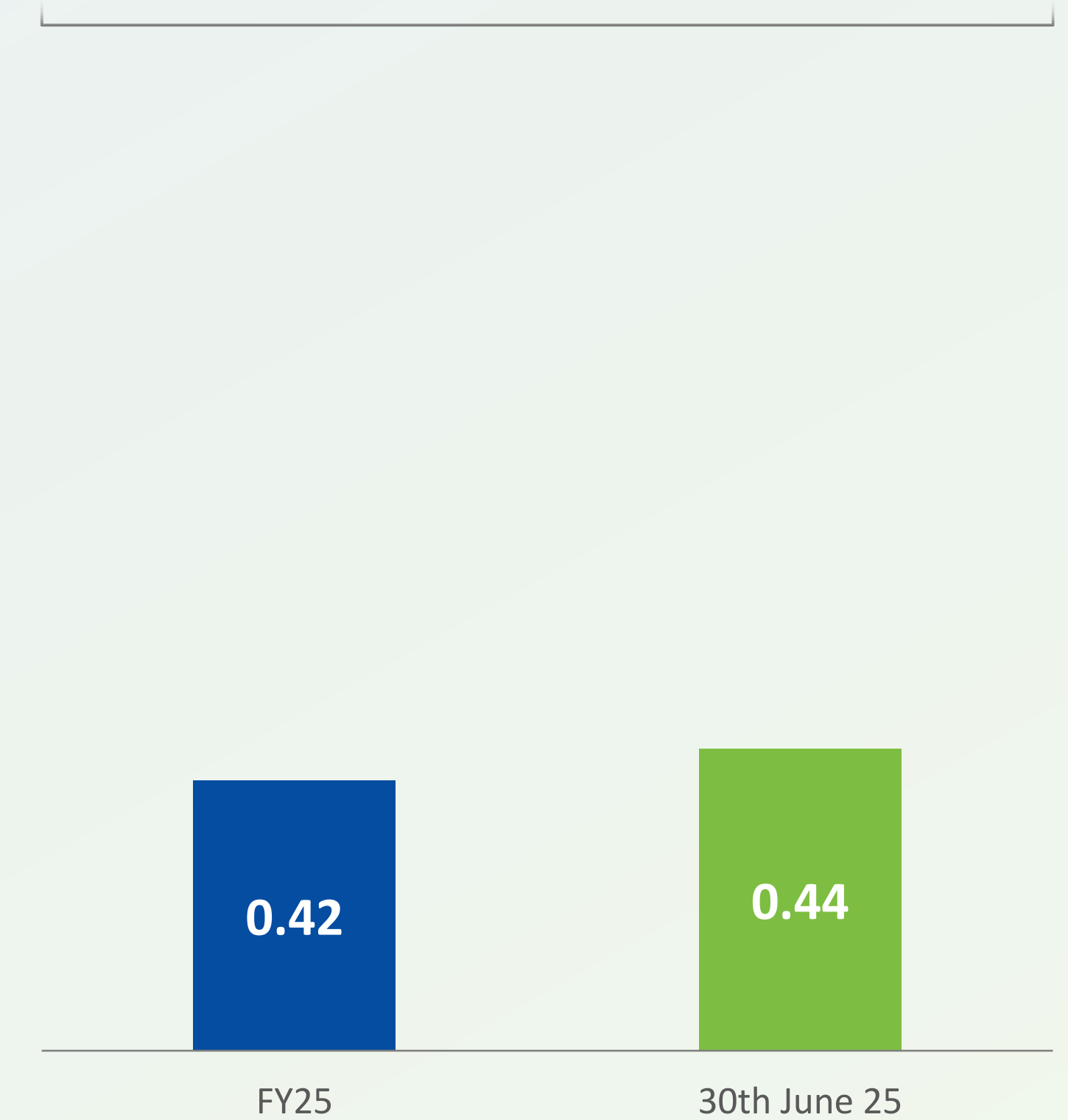
Net Debt / EBITDA



Equity  
(₹ Cr)



Net Debt / Equity





# Awards & Accolades



JK Cement awarded as Leadership Factory of India 2025



Karunda Limestone Mines awarded 2nd position in the Overall category from Indian Bureau of Mines (IBM) at 35<sup>th</sup> Mine Environment & Mineral Conservation Week 2024 -25



J.K Maxx Paints received Gold award under New Product Launch Trophy in 2<sup>nd</sup> Edition BW The Merits



# Thank you