

JKCL/BSE-35/NSE-47/2025-26(BM-6/25)

November 1, 2025

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Through : BSE Listing Centre
Scrip Code: 532644

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Through : NEAPS
Scrip Code: JKCEMENT

Dear Sir/ Madam(s),

Dear Sir (s),

Re: - Corporate Investor Presentation for Q2 FY2026

In continuation to our Letter No. JKCL/BSE-35/NSE-47/2025-26(BM-6/25) dated November 1, 2025, declaring the Unaudited Consolidated and Standalone Financial Results of J. K. Cement Limited (the "Company") for the Second Quarter and Half Year ended September 30, 2025 ("Financial Results"), please find enclosed herewith the Corporate Investor Presentation on Financial Results.

The said Presentation also uploaded on the website of the Company i.e. www.jkcement.com.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,

For **J.K. Cement Ltd.,**

BHUMIKA

SOOD

Digitally signed by
BHUMIKA SOOD
Date: 2025.11.01
14:19:17 +05'30'

(Bhumika Sood)

Company Secretary & Compliance Officer

Encl: As above

**Corporate Office**

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Gwal Pahari, Gurugram, Haryana-122102

☎ +0124-6919000

✉ prismtower@jkcement.com

🌐 www.jkcement.com

JK SUPER
CEMENT
BUILD SAFE

JK SUPER
STRONG
BUILD SAFE

JK CEMENT
WallMaxX
White Cement Wall Putty

Manufacturing Units at :

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)

Jharti (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)



Investor Presentation

Q2FY26



Agenda

01 ESG & CSR Performance

02 Company Overview

03 Q2 FY26 Performance

01

ESG & CSR Performance



Shaping a sustainable future

Key ESG Metrics and Sustainability Goals

	CO ₂ Emission (kg/ton of cementitious material)	Green Power Mix (%)	Thermal Substitution Rate (%)	Water Positivity (in times)
FY25	518	51	11.3	4.7
YTD Sep 25	529	53	12.3	4.7
TARGET FY30	465	75	35	5
	Specific Net Scope 1 emission reduced by 9% from 580 in base year FY20	Green Power mix was 19% in base year FY20, now stood at 53% moving towards Green Clean Energy	TSR was 6% in base year FY20, now stood at 12.3%	In line with the target as compared to 3 times in base year FY20

Building resilient communities

Social Impact and CSR Outreaches

Social and CSR Expenditure

₹18.08 Cr

YTD Sep 2025

Education

30%

₹5.46 Cr

Health

34%

₹6.16 Cr

Community
Development

36%

₹6.46 Cr

Social Impact

Contribution for upliftment of society and eradication of poverty of over 5 Lakhs both direct & indirect beneficiaries impacted

Contribution to IIT –K for setting up 500 Bed Super Speciality Hospital

Contribution for higher/secondary education

Contribution for Cattle breeding programme

Distribution of Medicine & Nutrition Kit for Malnourished children

Renovation , repairs and construction of Toilets in Primary school

Construction of CC Roads & installation of Solar lights

Building resilient communities

Social Impact and CSR Outreach



Mobile Medical Unit at near by villages



Awareness Session of students for saving Earth



Nutrition Kit for Malnourished Children



Cattle Breeding Programme



Renovation of Primary School



Solar Light Installation



Construction of Toilet at School



Construction of CC Road at village

02

Company Overview



Building on a strong foundation

Company Snapshot

26.26 MTPA Grey Cement Capacity (Includes 0.42 MTPA in Subsidiaries)	3.05 MTPA White Cement and Wall Putty Capacity (Includes 0.60 MTPA in Subsidiary)	77.50 MW Coal Based Captive Power Capacity
237.14 MW Green Power Capacity	82.3 MW Waste Heat Recovery System (WHRS)	154.84 MW Captive Solar and Wind Power Capacity
₹3019 Cr Revenue from operations (Q2FY26)*	₹ 159 Cr Profit after Tax (Q2FY26)*	Complete Portfolio Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives, grouts and paints

* Consolidated

Paint Portfolio: Growing boundaries for Paints Business



Expansion: Progress on track

6 MTPA Grey Cement Capacity Expansion



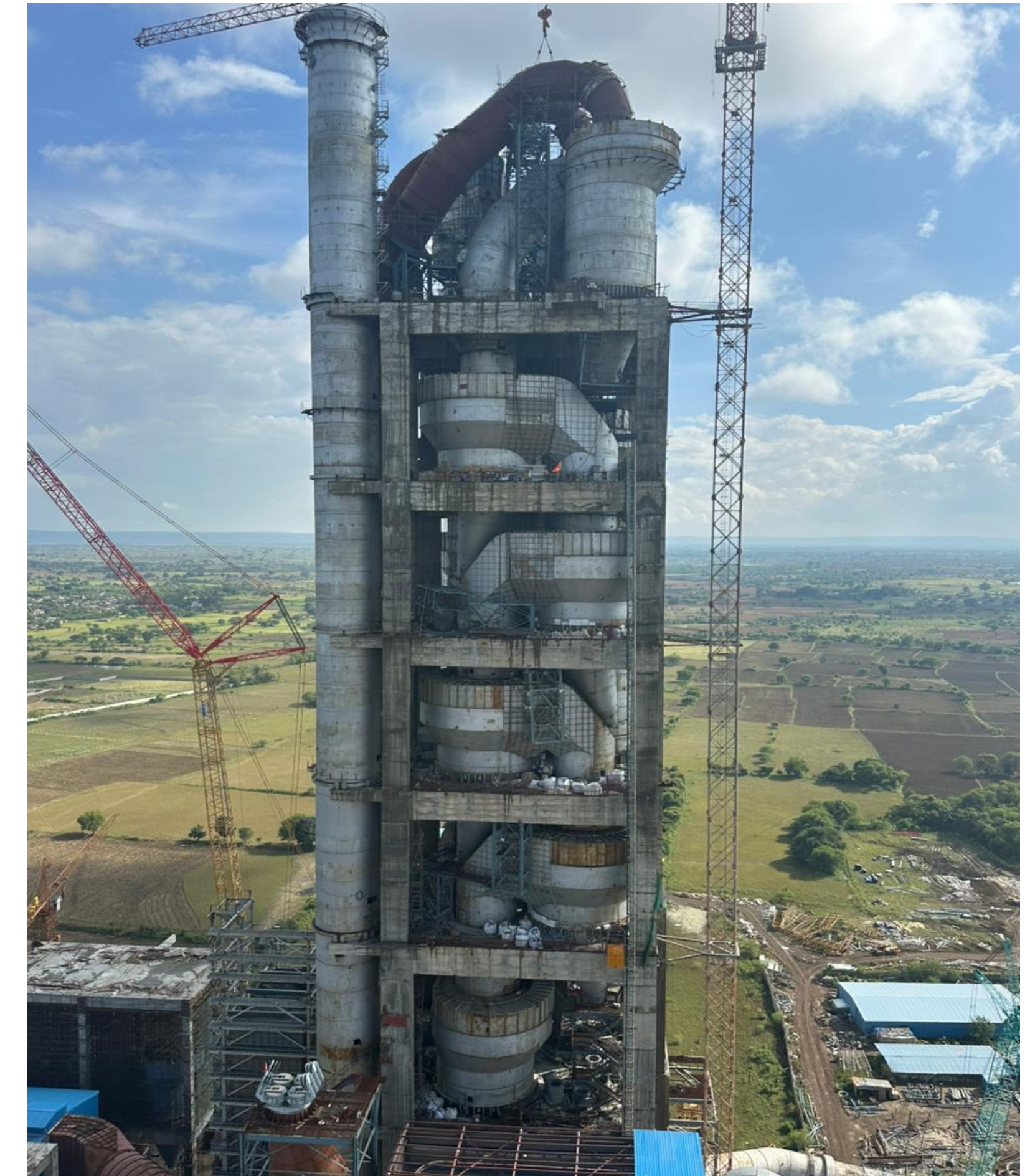
Kiln & TAD

4 MTPA Grey Clinker Capacity at Panna

- Construction work is progressing as per schedule and ~95 % work completed

3 MTPA Cement Capacity at Panna, Hamirpur & Prayagraj (1 MTPA at each location)

- Panna – Cement Mill Output increased by process optimization .
- Prayagraj – Commissioned on 25th Oct 25
- Hamirpur – Civil work of silo is in progress and expected to complete shortly
- Expenditure YTD Sep 2025 - ₹ 1576 crores



Pre Heater

Expansion: Progress on track

6 MTPA Grey Cement Capacity Expansion



Additive Shed & Clinker Silo



Packing Plant Building & Cement Silo

3 MTPA Split Grinding Unit at Bihar

- Construction work is going on as per schedule
- Expenditure YTD Sep 2025 - ₹ 314 Cr

Integrated Unit at Jaisalmer ,Rajasthan

4 MTPA Clinker and 3 MTPA Cement Grinding



Bhoomi Pujan



Kiln & TAD



Fly Ash Silo

- Bhoomi Pujan done on 5th Sep 25
- Ordering & Engineering in progress
- Construction work started
- Project Cost –₹ 3630 crores
- Expenditure YTD Sep'25 –₹ 242 crores
- Schedule Commissioning –H1FY28

6 Lakhs MT Wall Putty Plant at Nathdwara , Rajasthan



Bhoomi Pujan



Silo Raft

- Bhoomi Pujan done on 5th Sep 25
- Ordering & Engineering in progress
- Construction work started
- Project Cost –₹ 195 crores
- Expenditure YTD Sep'25–₹ 23 crores
- Schedule Commissioning –Q2FY27.

Business Performance Highlights:

(Standalone) Q2FY26

16% YOY

Grey Cement
Sales volume growth

10% YOY

White Cement & Wall Putty
Sales volume growth

Achieved EBIDTA of
Rs 440 crore
(Rs 271 crores in Q2FY25)

EBIDTA per tonne Rs 902
(up Rs 263 per ton YOY)

Achieved Net Profit of
Rs 176 crores
(Rs 40 crores in Q2FY25)

Increased capacity of Prayagraj
Grinding unit by 1.0 MTPA
(from 2.0 MTPA to 3.0 MTPA)

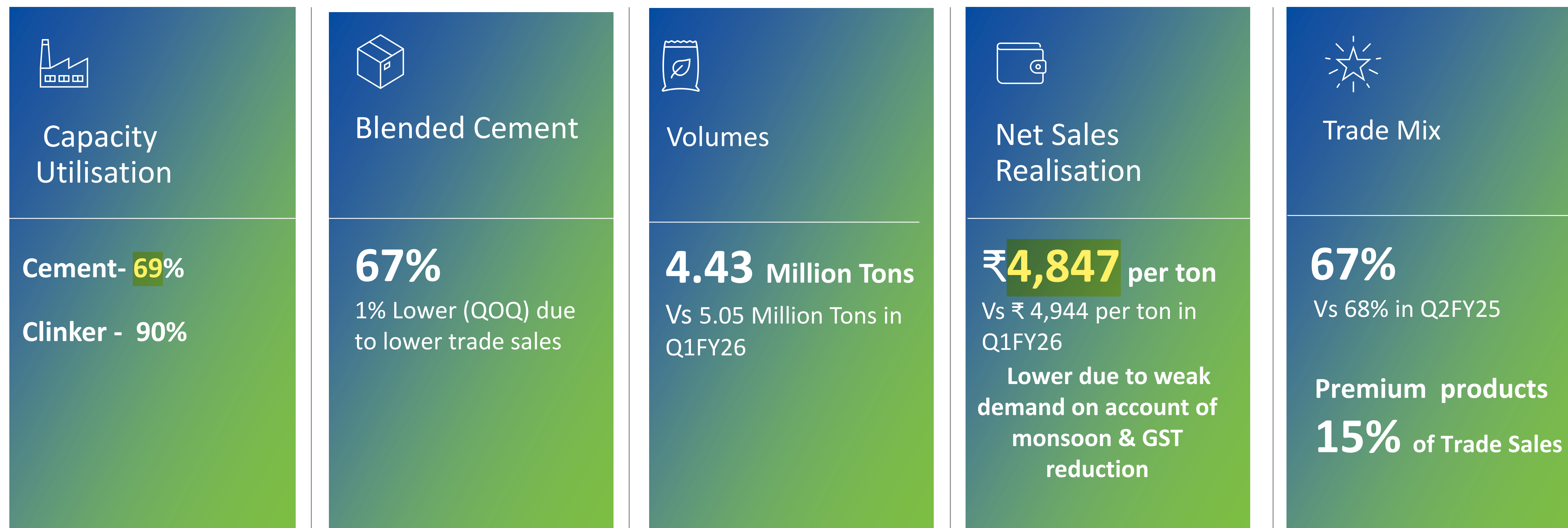
03

Q2 FY26 Performance



Key Performance Highlights for Q2FY26

Grey Cement (standalone)



Sales Volume

(in Lakh Tons)

Grey Business

12%

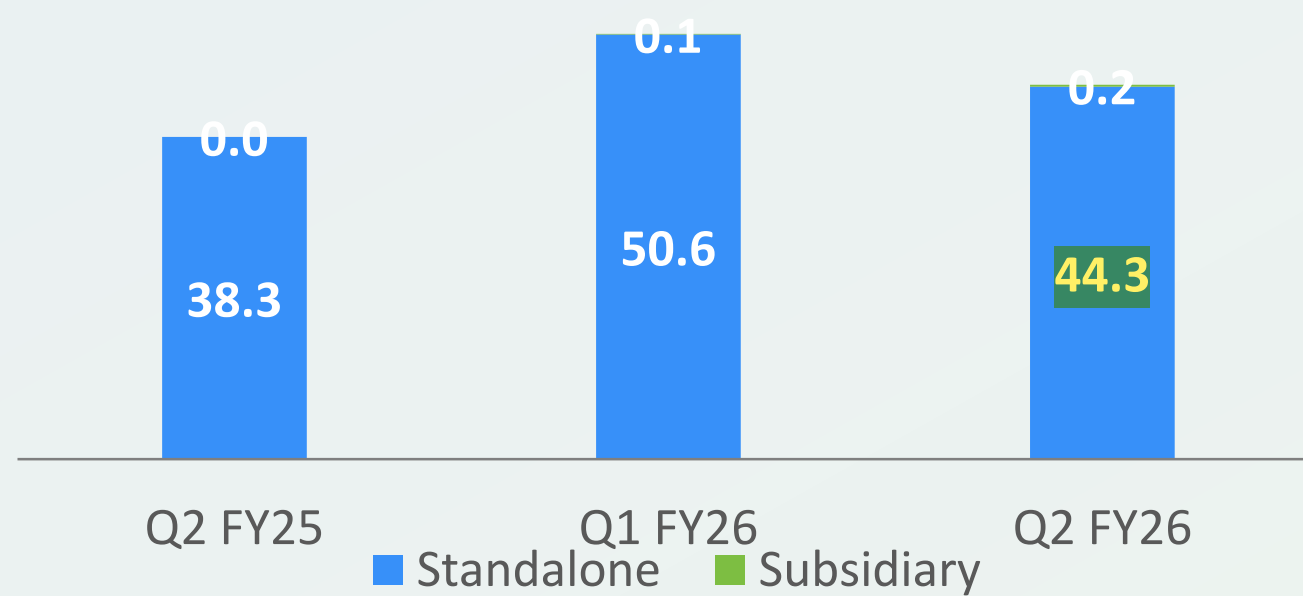


QoQ

16%



YoY



White Business

2%

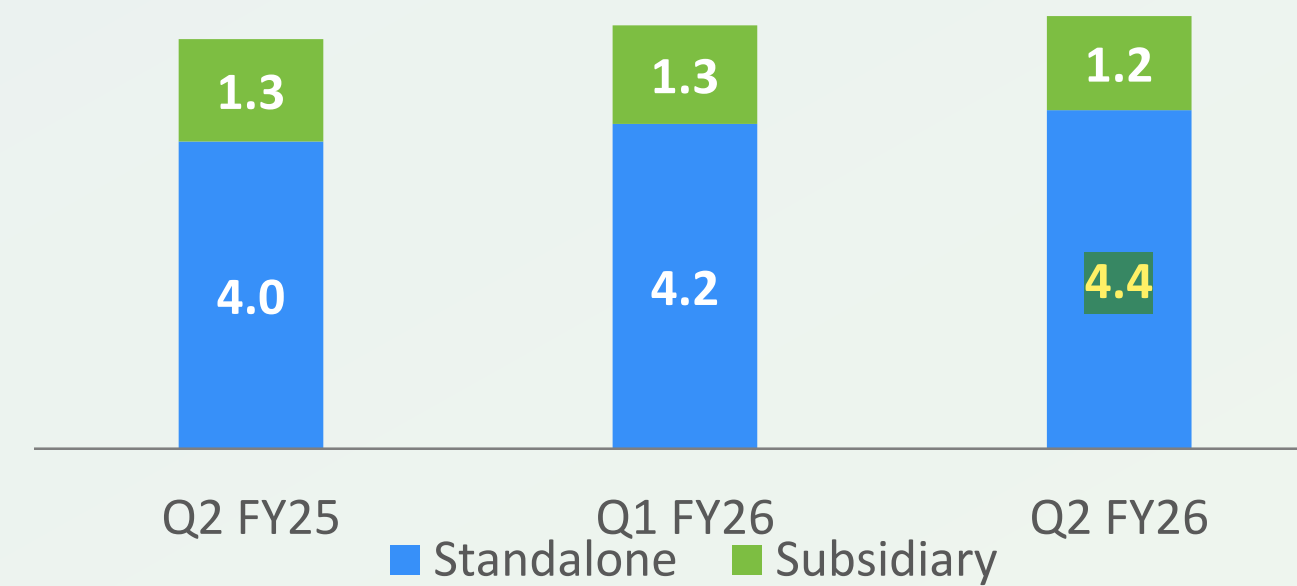


QoQ

5%

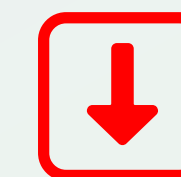


YoY



Combined

11%

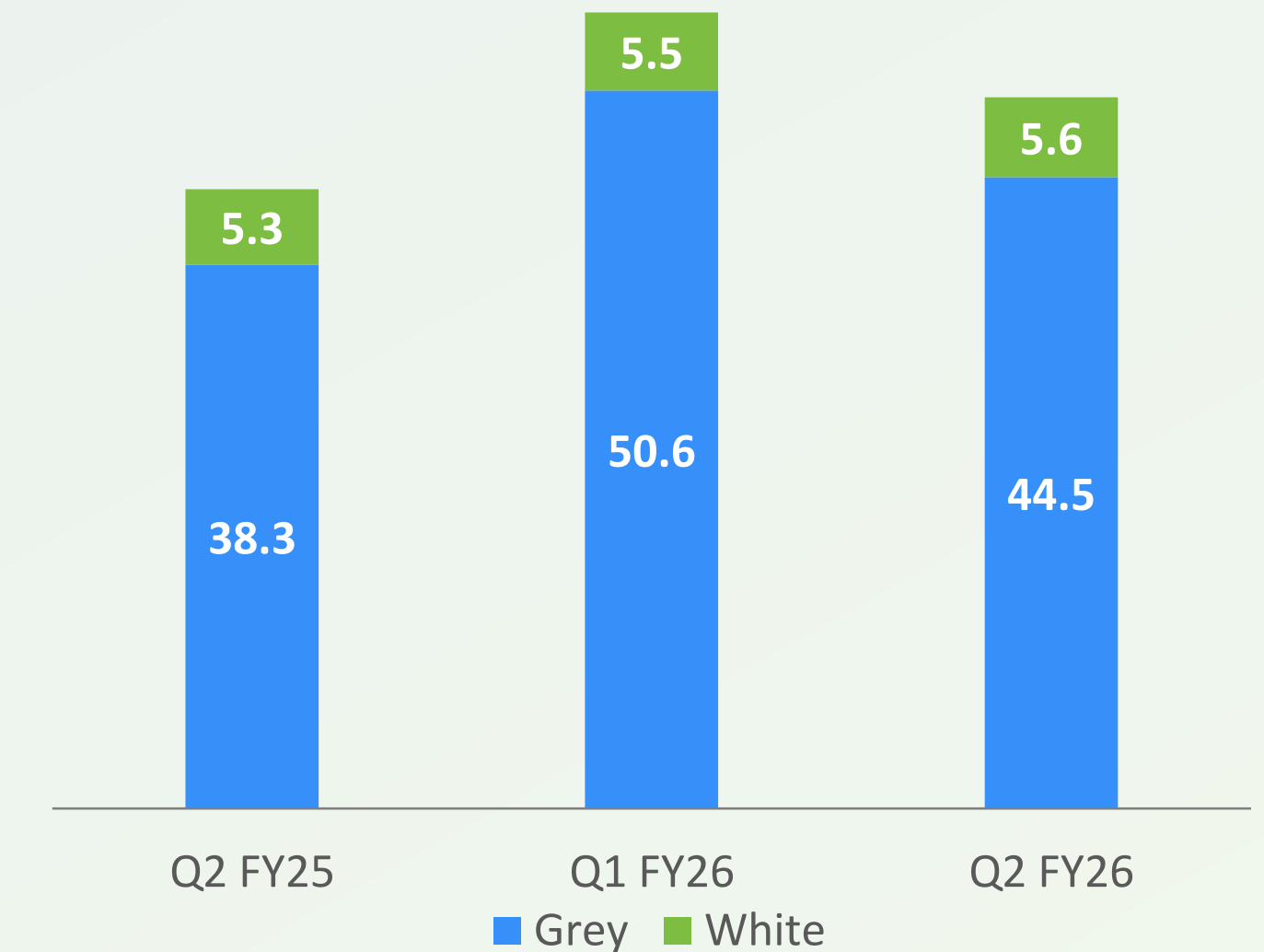


QoQ

15%



YoY



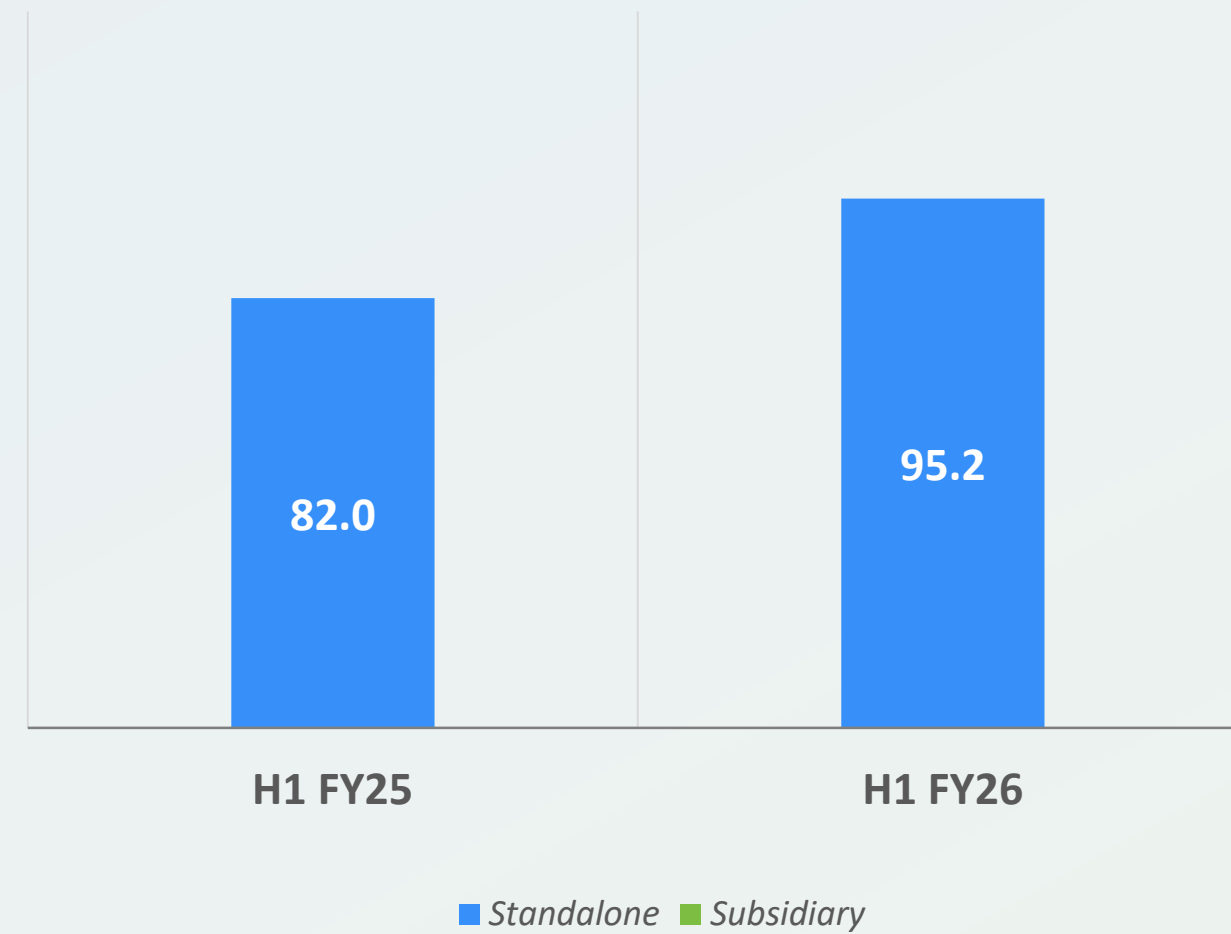
Double digit volume growth in Grey Cement YOY due to extended footprint in Central Region & East Market and lower production in South unit last year.

Half Year Ended 30th Sep

Volume (in Lakh Tons)

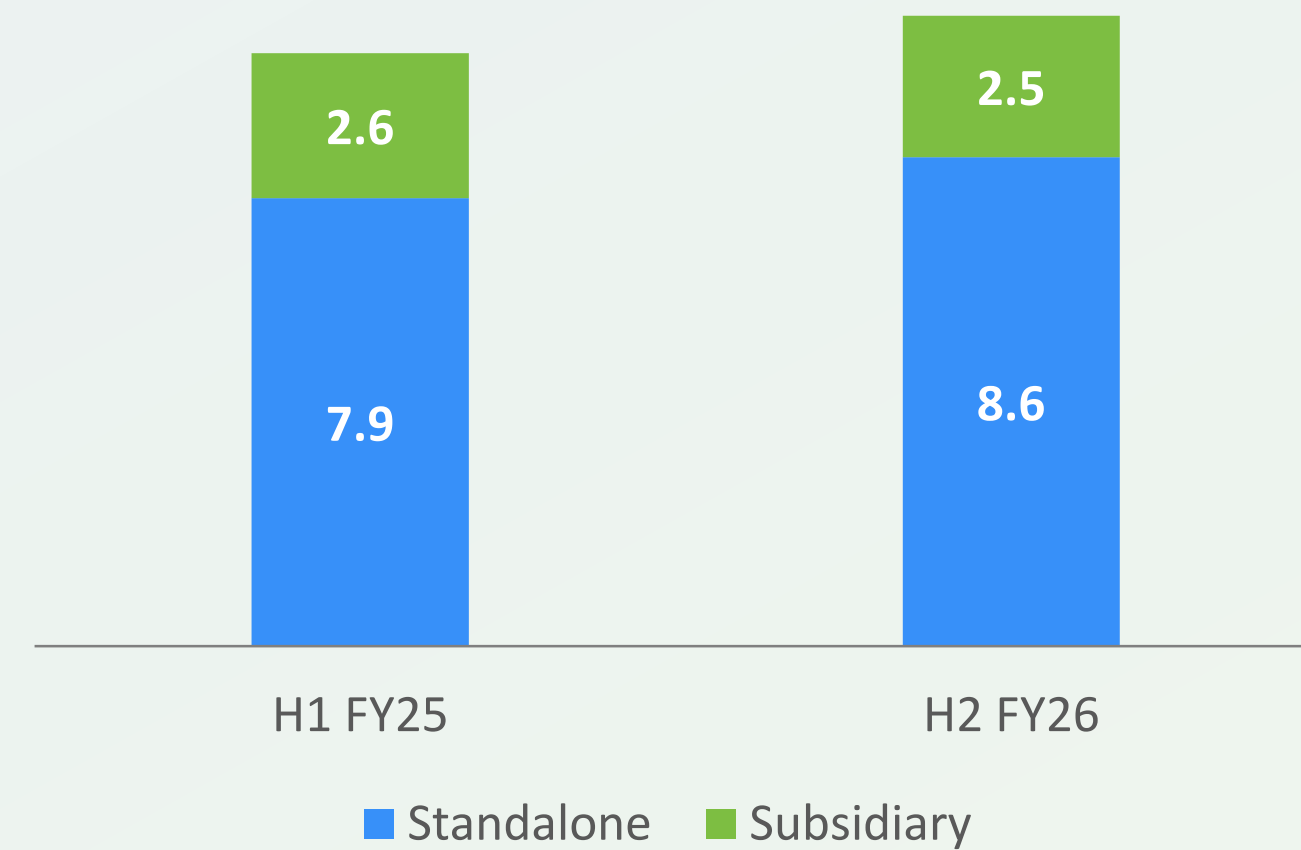
Grey Business

16%
↑ YoY



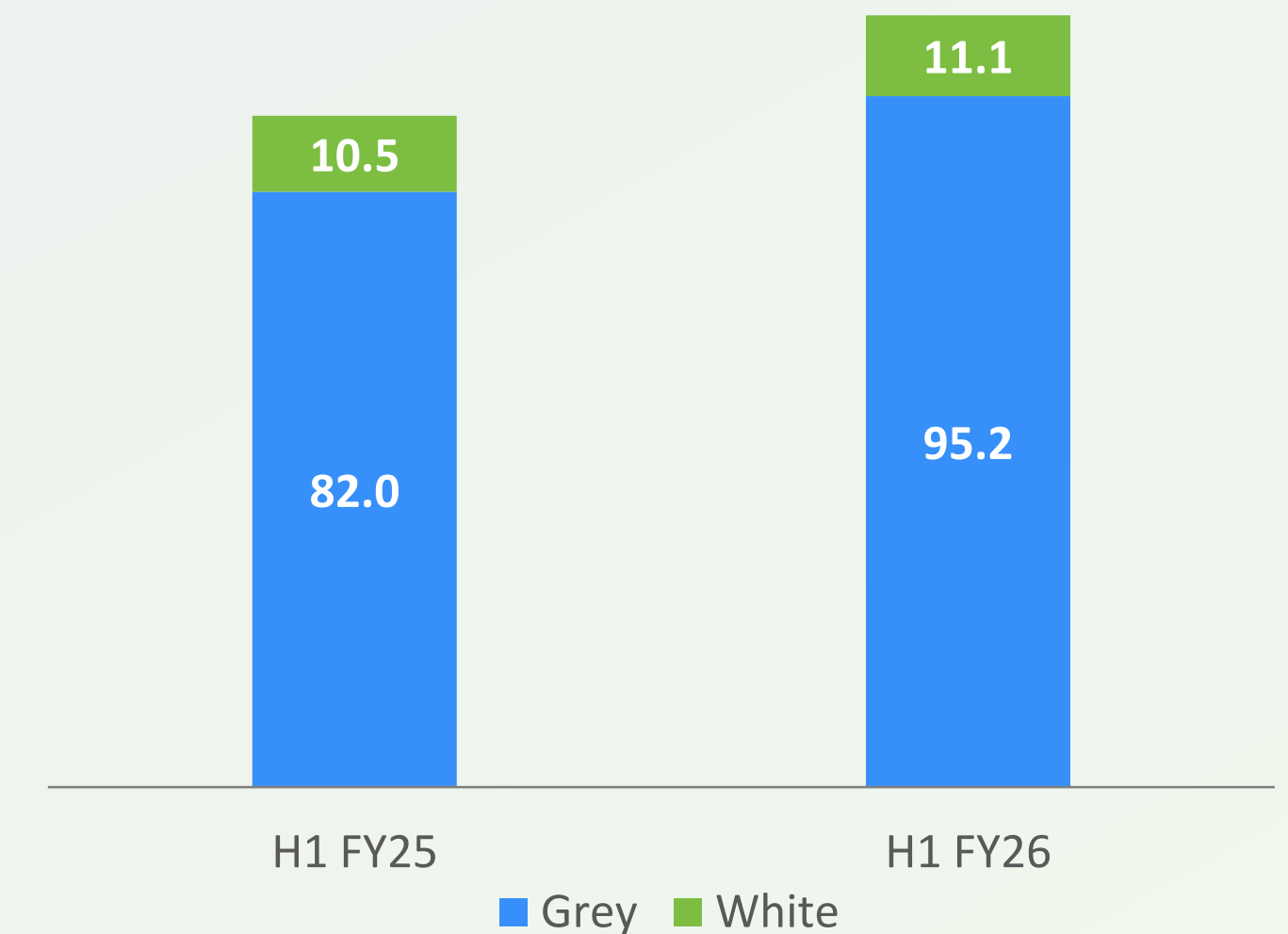
White Business

6%
↑ YoY



Combined

15%
↑ YoY



Double digit volume growth in Grey Cement due to extended footprint

Standalone Financial Highlights

Quarterly/Half Yearly

Particulars (in ₹ Cr)	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY	H1FY26	H1FY25	YOY
Grey Net Sales	2149	2499	14% ↓	1809	19% ↑	4649	3848	21% ↑
White Net Sales	524	495	6% ↑	482	9% ↑	1018	972	5% ↑
Total Net Sales	2673	2994	11% ↓	2291	17% ↑	5667	4820	18% ↑
Combined EBITDA	440	673	35% ↓	271	63% ↑	1113	746	49% ↑

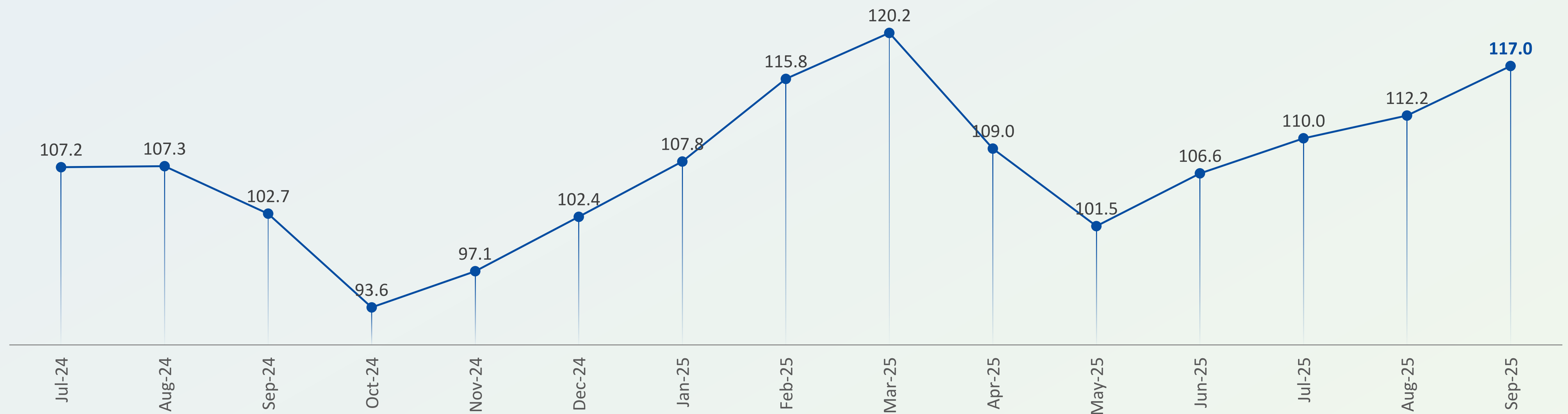
Consolidated Financial Highlights

Quarterly/Half Yearly

Particulars (in ₹ Cr)	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY	H1FY26	H1FY25	YOY
Grey Net Sales	2161	2502	14% ↓	1809	20% ↑	4664	3848	21% ↑
White Net Sales	779	740	5% ↑	681	14% ↑	1518	1361	12% ↑
Total Net Sales	2940	3242	9% ↓	2490	18% ↑	6182	5209	19% ↑
Combined EBITDA	447	688	35% ↓	284	57% ↑	1134	770	47% ↑

Key Cost Variables

Pet Coke 6.5% Sulphur USA CFR
(\$/MT)

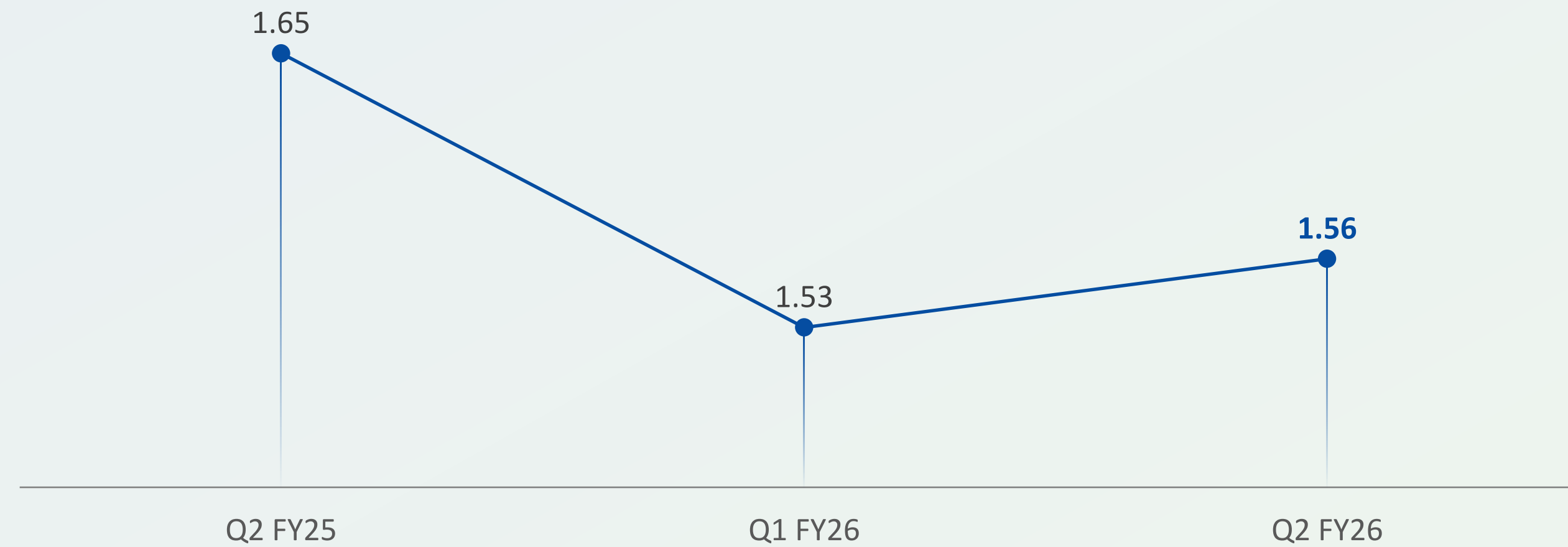


Pet Coke prices are on increasing trend owing to global trade impact

Fuel Cost

Cost Trend (Grey standalone) (quarterly)

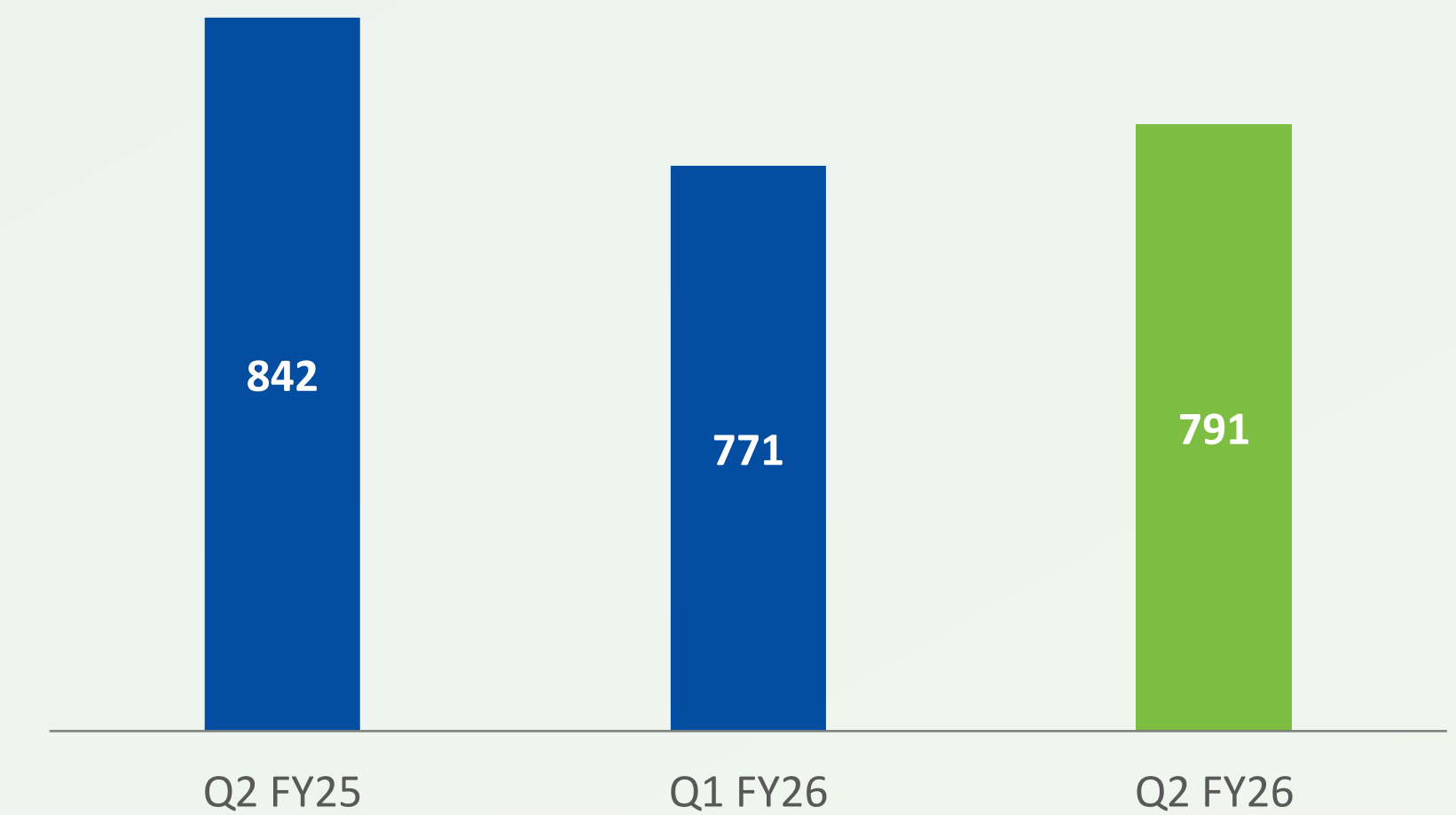
Fuel
(₹/K. Cal)



Fuel Cost
(₹/MT)

3%
↑ QoQ

6%
↓ YoY

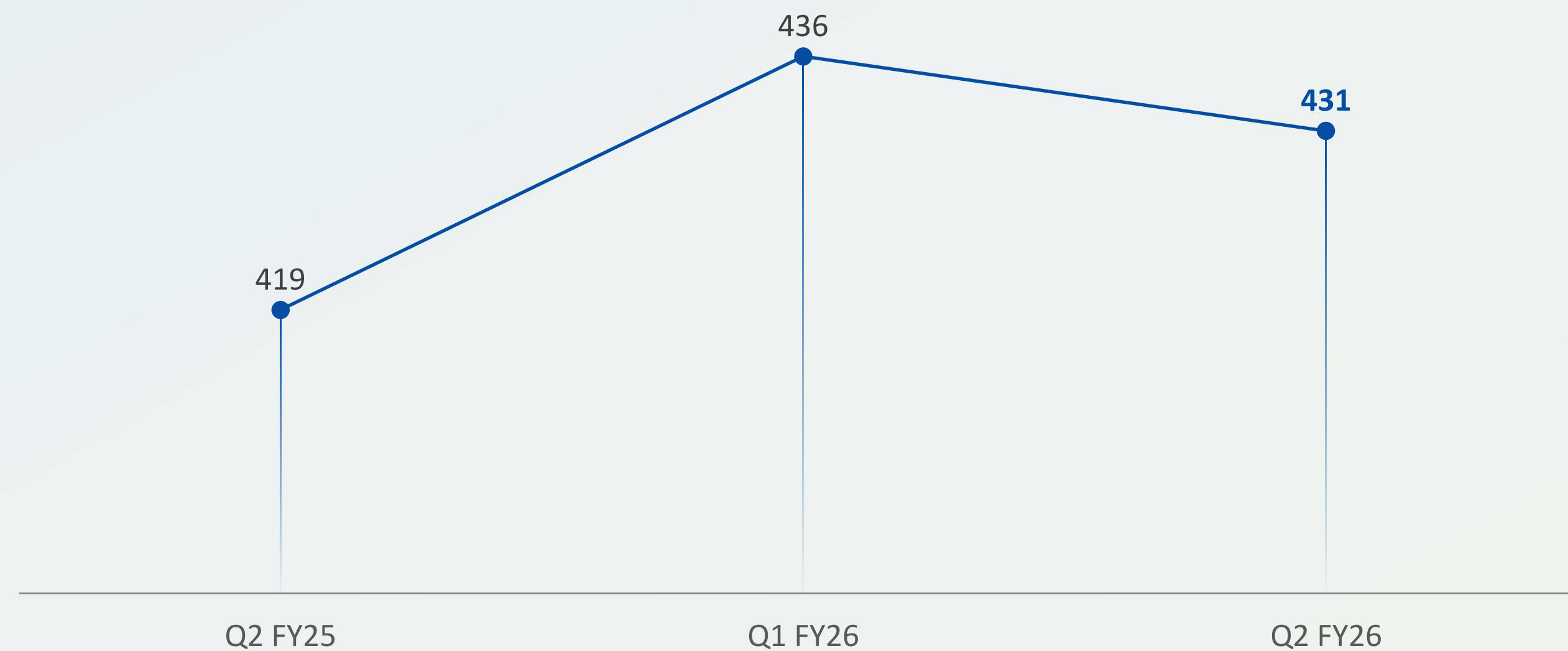


Pet Coke prices are range bound

Logistic Cost

Cost Trend (Grey standalone) (quarterly)

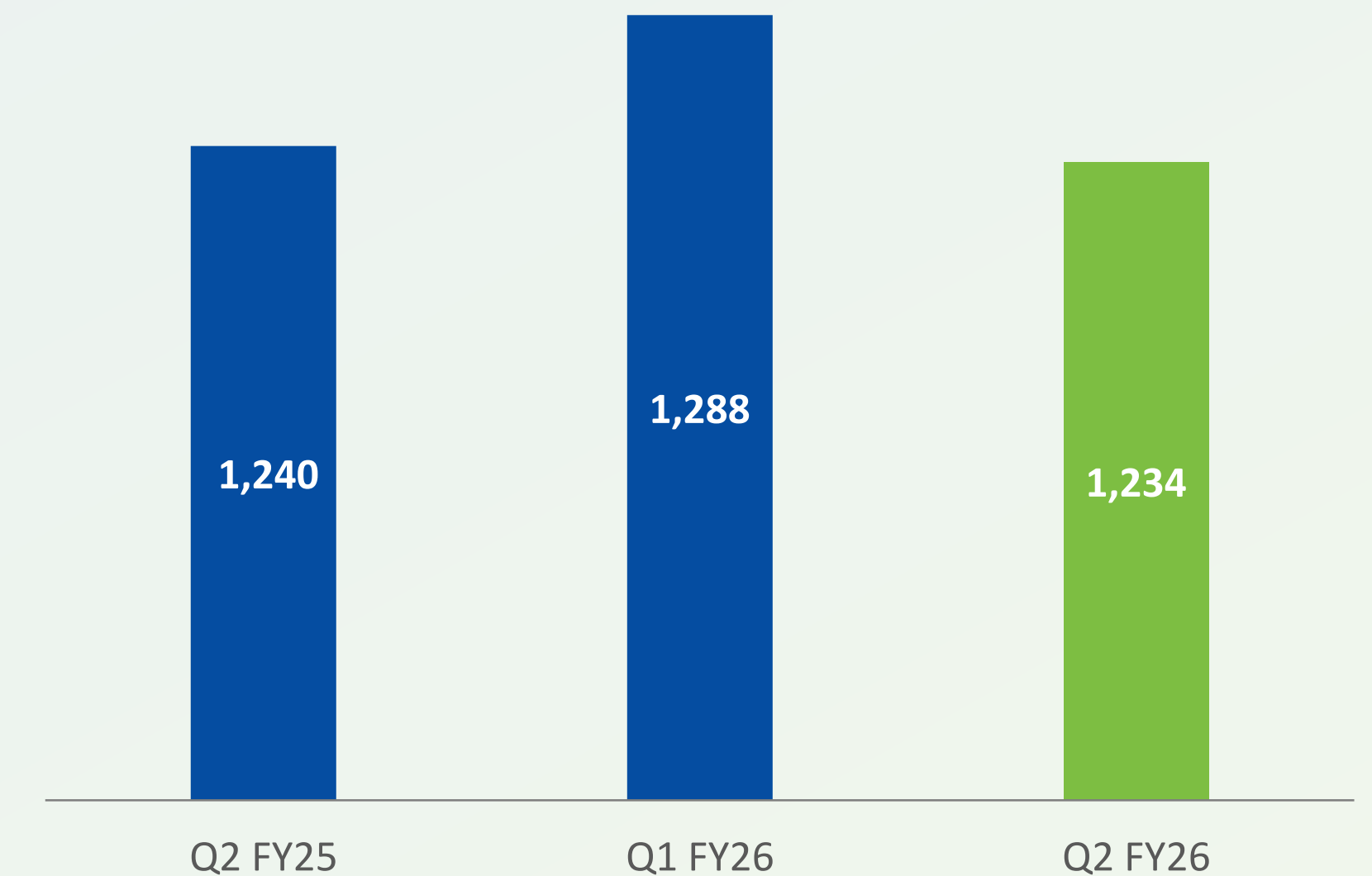
Lead Distance
(Kms)



Logistics
(₹/MT)

4%
↓ QoQ

0.5%
↓ YoY



Lower due to logistic initiative & decrease in lead distance

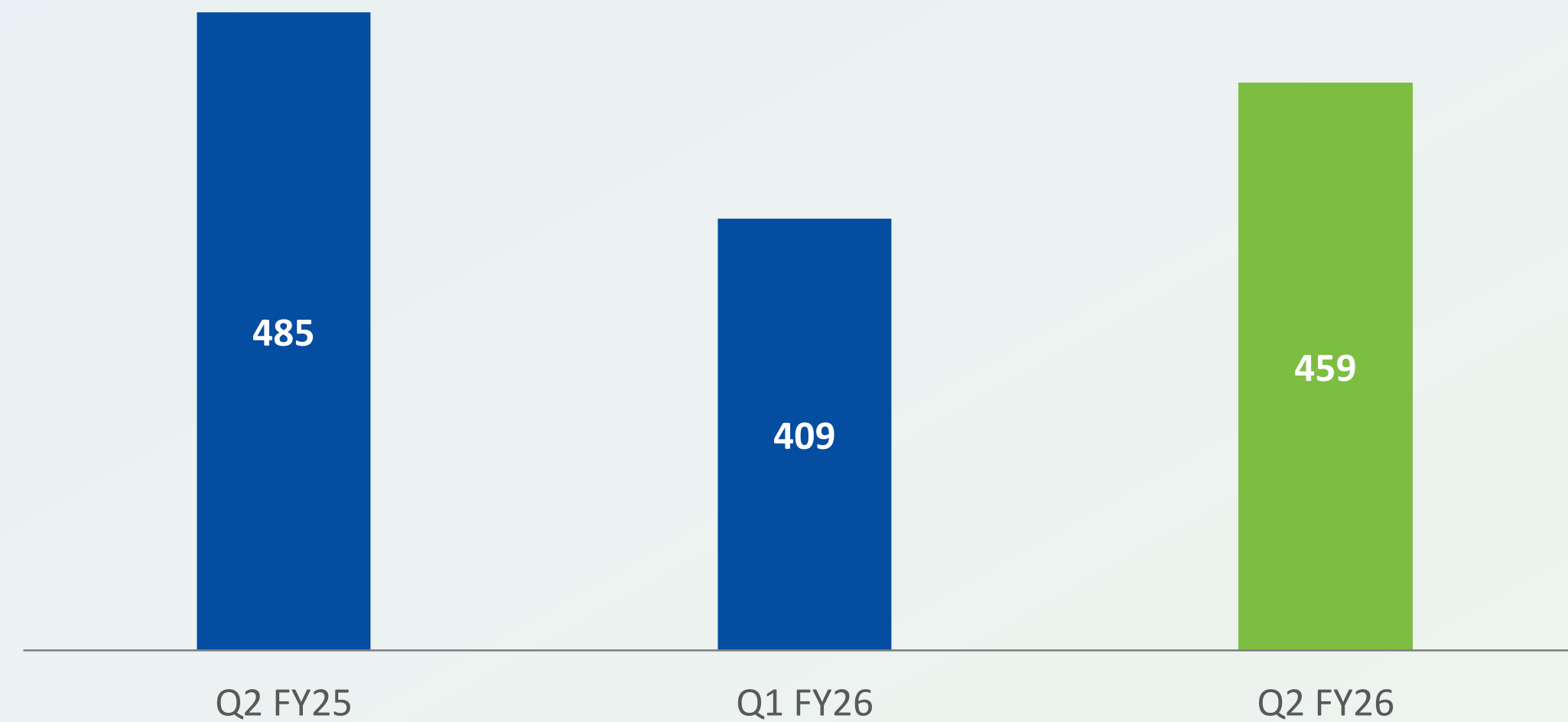
Other Costs

Cost Trend (standalone) (quarterly)

Employee
(₹/MT)

12% ↑
QoQ

5% ↓
YoY

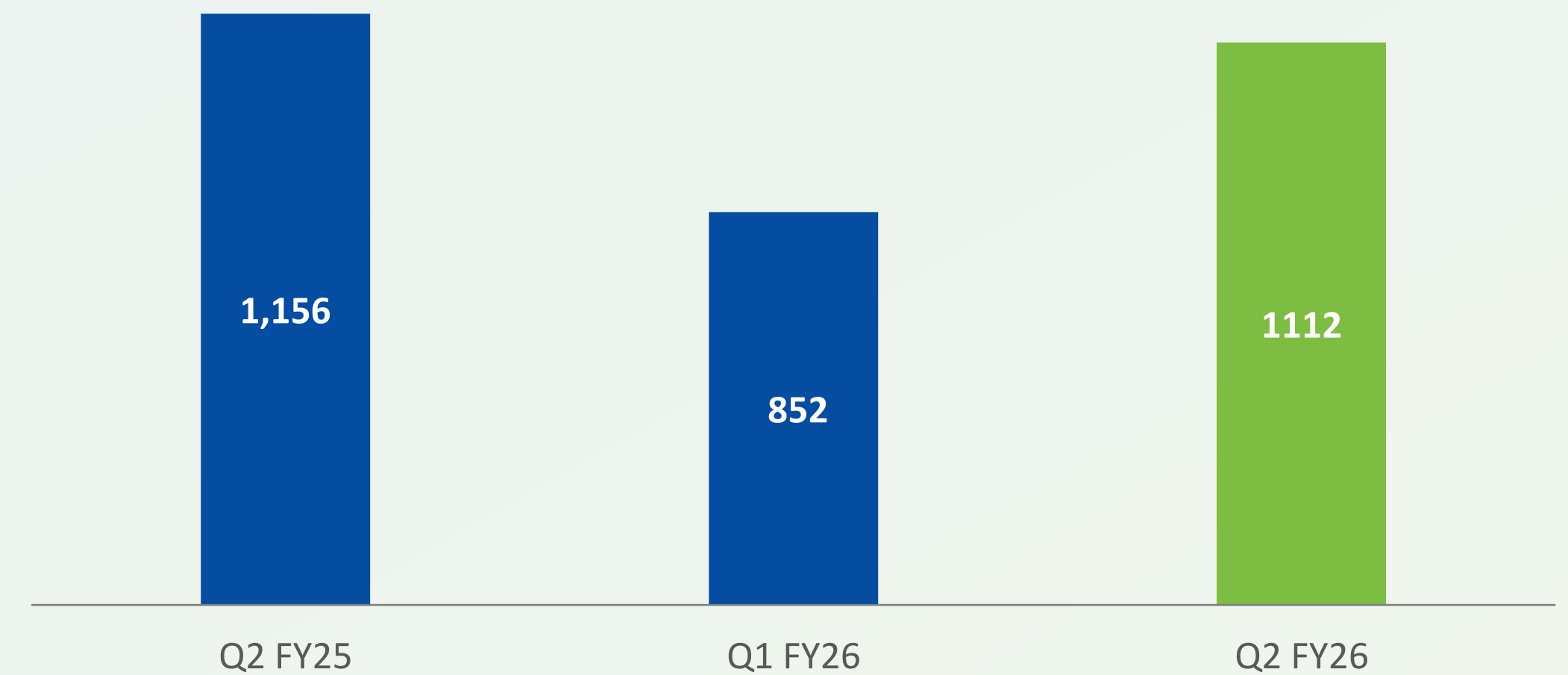


QOQ -Flat in absolute terms ,however higher due to operating de-leverage

Other Expenses
(₹/MT)

30% ↑
QoQ

4% ↓
YoY



Due to higher Advertisement & Maintenance and operating de-leverage in current qtr.

Standalone Financial Statement

Quarterly/Half Yearly

Particulars (in ₹ Cr)	Q2 FY26	Q1 FY25	QoQ	Q2 FY25	YoY	H1FY26	H1FY25	YOY
Net Sales	2,754	3,068	10% ↓	2,341	18% ↑	5,823	4,912	19% ↑
Revenue from Operations	2,859	3,190	10% ↓	2,410	19% ↑	6,049	5,070	19% ↑
Operating Expenses	2,419	2,517	4% ↑	2,139	13% ↓	4,936	4,323	14% ↓
EBITDA	440	673	35% ↓	271	63% ↑	1113	746	49% ↑
Margins %	15.9%	21.9%	6% ↓	11.5%	4.4% ↑	19.1%	15.2%	3.9% ↑
Depreciation	125	125	0.3% ↓	128	2% ↑	250	253	1% ↑
Finance Cost	103	106	3% ↑	120	14% ↑	209	226	8% ↑
Other Income	49	56	12% ↓	37	34% ↑	105	81	29% ↑
Profit before Tax (after exceptional item)	261	498	48% ↓	60	335% ↑	758	348	118% ↑
Provision for Tax	85	165	49% ↑	19	335% ↓	250	109	130% ↓
Profit after Tax	176	332	47% ↓	41	334% ↑	508	239	113% ↑
EPS (₹)	22.7	43.0	47% ↓	5.2	334% ↑	65.7	30.9	113% ↑
EBIDTA (₹)/M.T	902	1229	27% ↓	639	41% ↑	1075	830	30% ↑

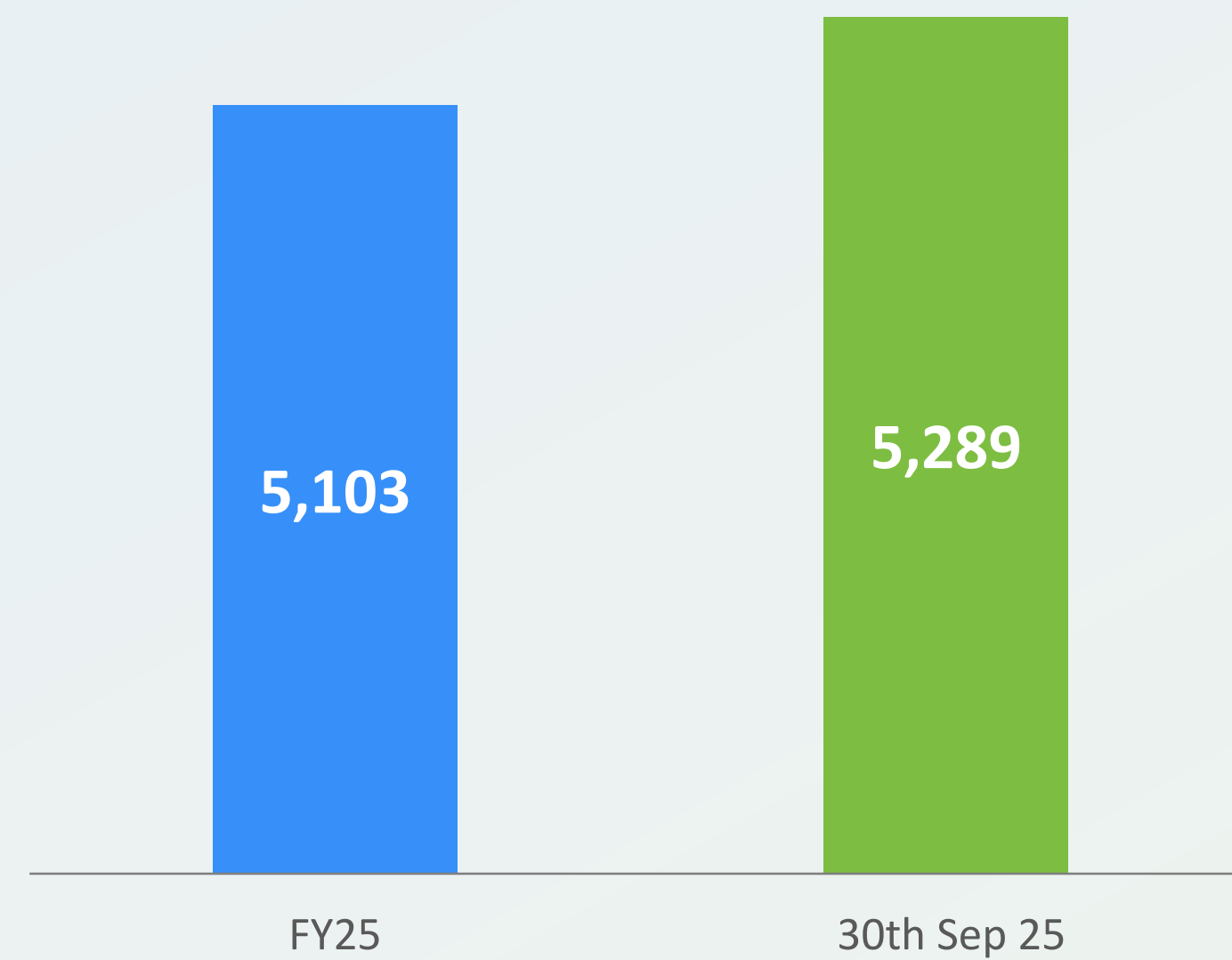
Consolidated Financial Statement

Quarterly/Half Yearly

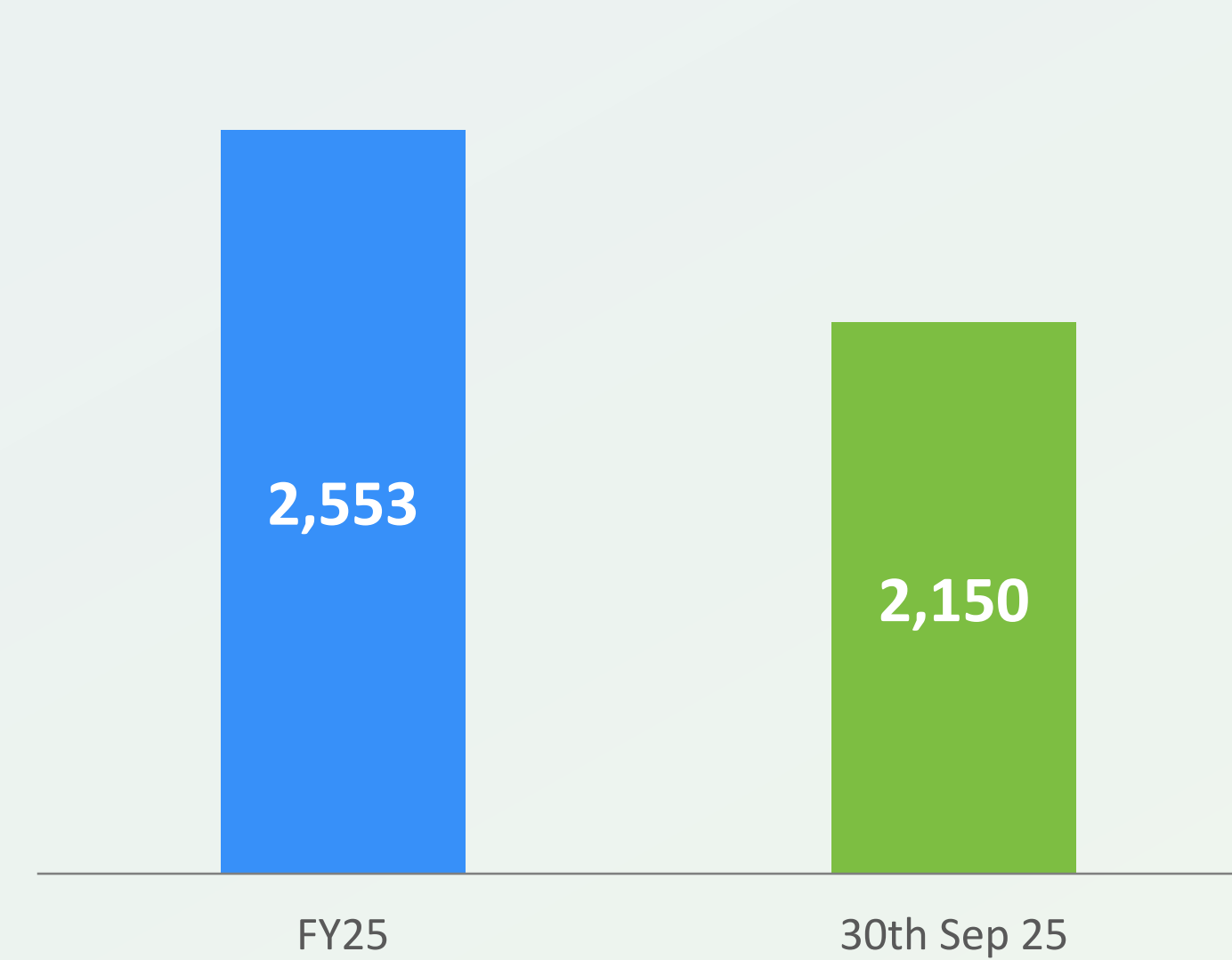
Particulars (in ₹ Cr)	Q2 FY26	Q1 FY26	QoQ	Q1 FY25	YoY	H1FY26	H1FY25	YOY
Net Sales	2,940	3,242	9% ↓	2,490	19% ↑	6,182	5,209	19% ↑
Revenue from Operations	3,019	3,353	10% ↓	2,560	18% ↑	6,372	5,368	19% ↑
Operating Expenses	2,573	2,665	3% ↑	2,276	13% ↓	5,238	4,598	14% ↓
EBITDA	447	688	35% ↓	284	57% ↑	1,134	770	47% ↑
Margins %	15.1%	21.2%	6% ↓	11.4%	4% ↑	18.3%	14.7%	4% ↑
Depreciation	149	146	2% ↓	146	2% ↓	296	294	1% ↓
Finance Cost	105	109	3% ↑	123	14% ↑	214	233	8% ↑
Other Income	51	56	10% ↓	38	35% ↑	107	83	30% ↑
Profit before Tax (after exceptional item)	243	489	50% ↓	155	57% ↑	732	428	71% ↑
Provision for Tax	84	165	49% ↑	19	343% ↓	249	107	132% ↓
Profit after Tax	159	324	51% ↓	136	17% ↑	483	321	51% ↑
EPS (₹)	20.7	41.9	51% ↓	16.2	28% ↑	62.7	40.2	56% ↑

Standalone Debt Profile

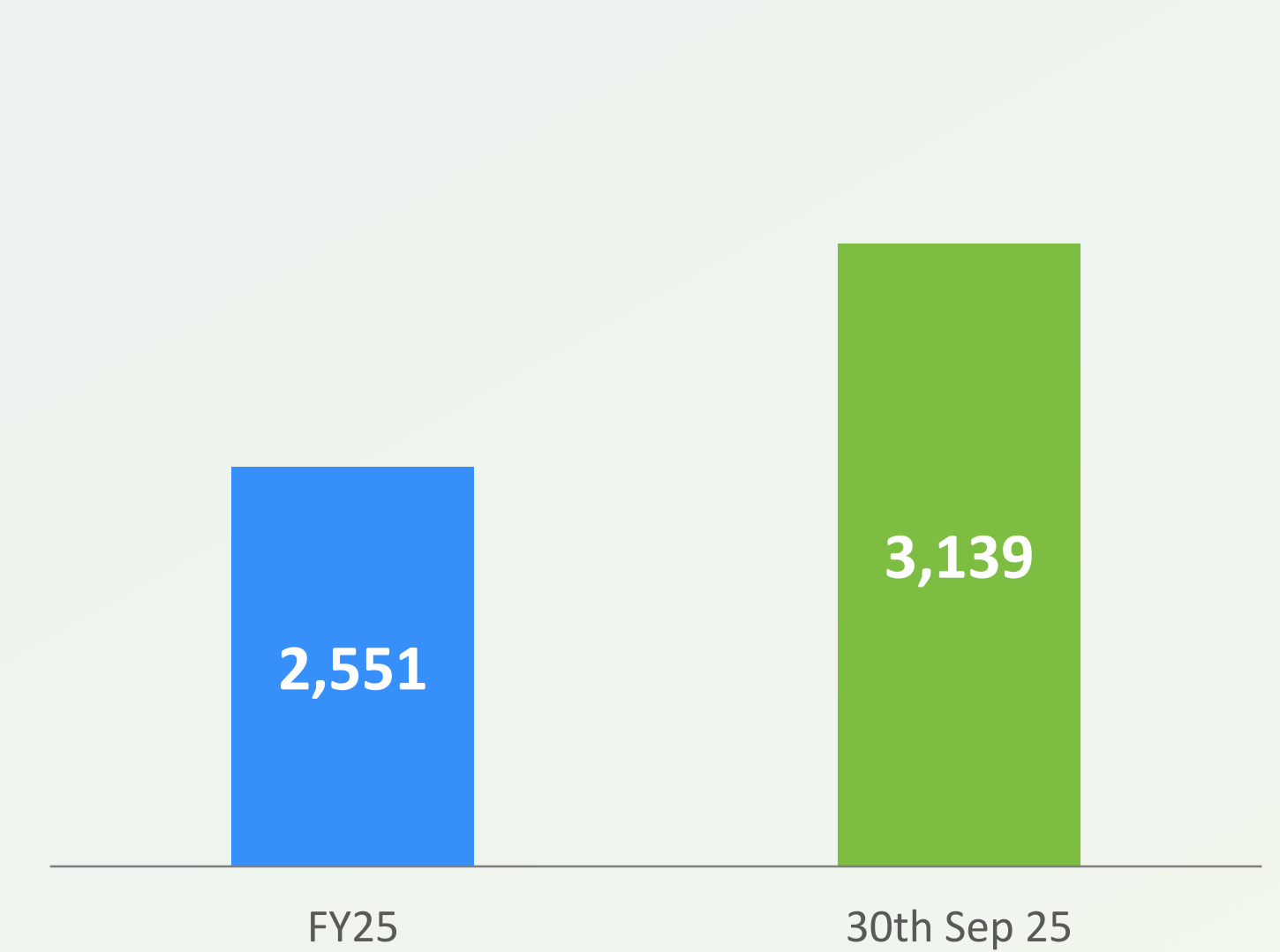
Gross Debt
(₹ Cr)



Cash
(₹ Cr)

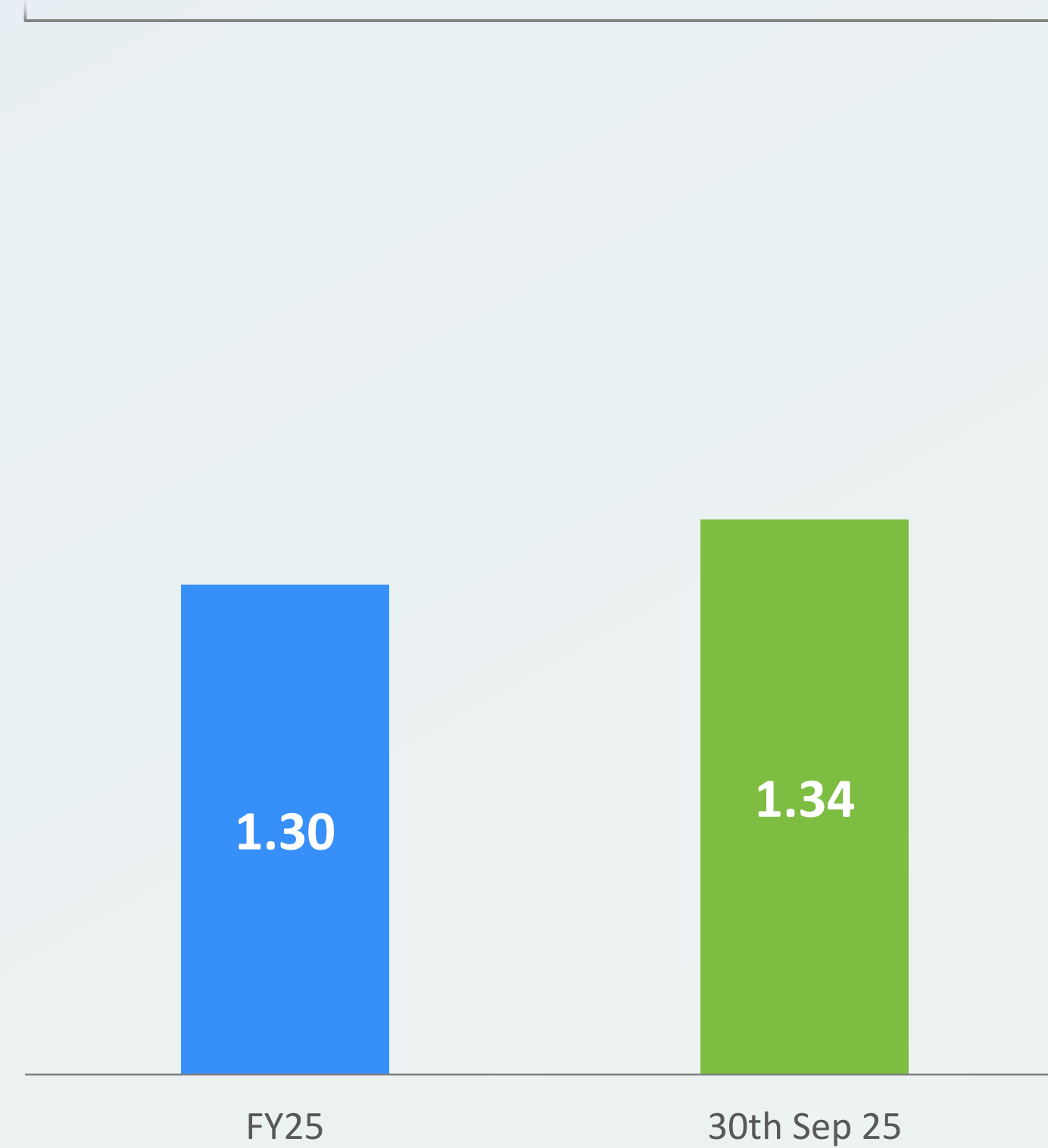


Net Debt
(₹ Cr)

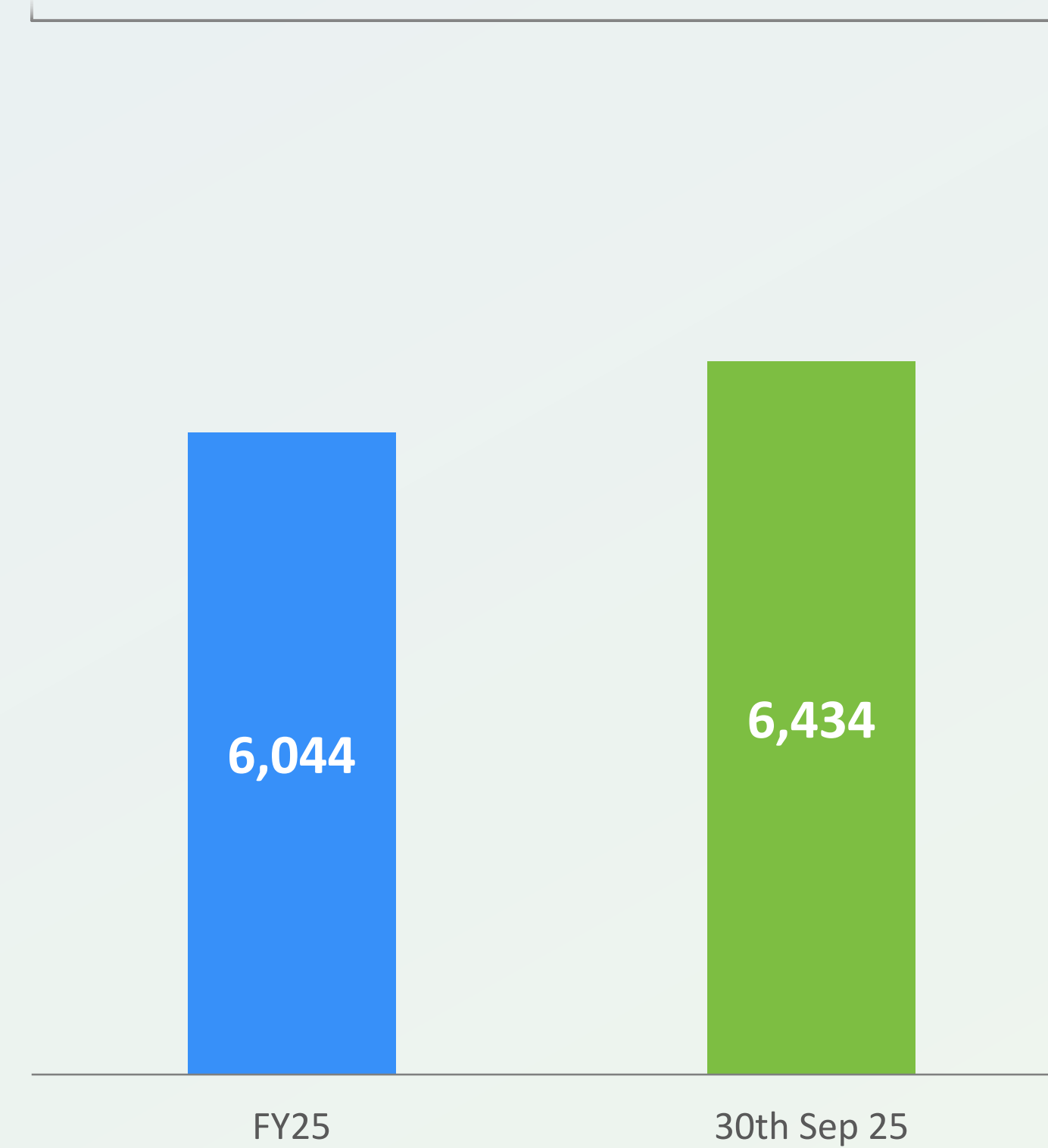


Standalone Debt Profile

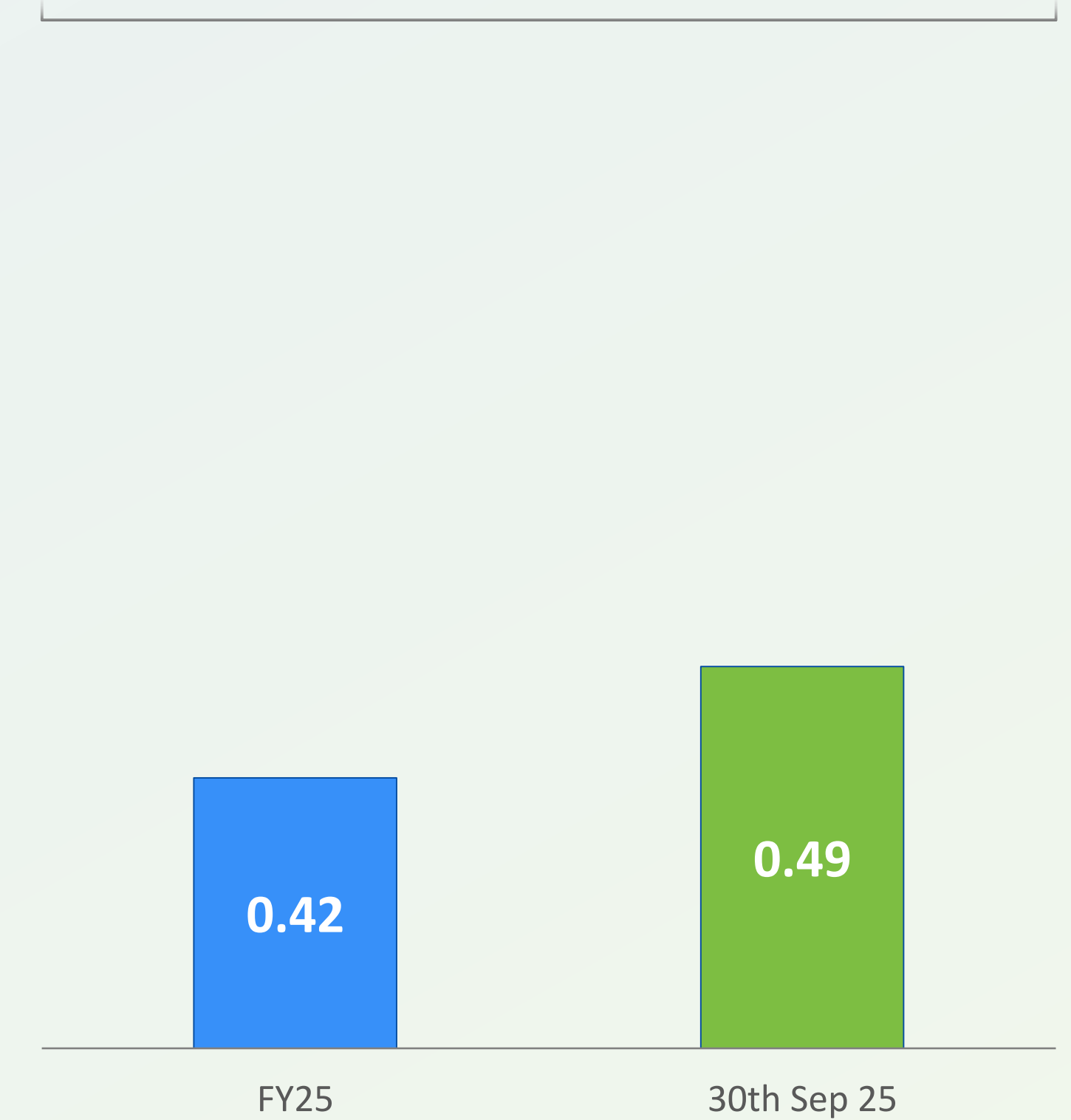
Net Debt / EBITDA



Equity
(₹ Cr)



Net Debt / Equity



Awards & Accolades



Mr. Madhav Singhania (Jt. MD) has been recognized among the Economic Times 40 Under Forty achievers



Game Badal De' campaign won Silver in the Re-launch Campaign category at the ETBrandEquity Shark Awards 2025.



CSR award from PHDCCI given by Union Minister Mr. Nitin Gadkari

Thank you