

YBL/CS/2025-26/133

October 18, 2025

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Dear Sir / Madam,

**Sub.: Press Release and Investor Presentation on the Financial Results for the Quarter (Q2) and half year ended on September 30, 2025**

**Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is further to the Outcome of Board Meeting held on October 18, 2025, wherein the Bank had disclosed the Un-Audited Standalone and Consolidated Financial Results of the Bank for the Quarter (Q2) and half year ended on September 30, 2025, along with the Limited Review Report of the Joint Statutory Auditors of YES Bank Limited ("**the Bank**").

A Press Release and Investor Presentation on the Financial Results for the Quarter (Q2) and half year ended on September 30, 2025, is also enclosed herewith for appropriate dissemination.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website [www.yes.bank.in](http://www.yes.bank.in) or [www.yesbank.in](http://www.yesbank.in) pursuant to Listing Regulations, as amended

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

**Sanjay Abhyankar**  
Company Secretary

*Encl: Press Release and Investor Presentation*



Oct 18, 2025

YES BANK ANNOUNCES FINANCIAL RESULTS  
FOR THE QUARTER ENDED SEP 30, 2025

Key Highlights

- **Q2FY26 PAT at INR 654 Crs, up 18.3% Y-o-Y; Normalized for tax refunds in Q2FY25, PAT up ~30% Y-o-Y**
  - **RoA at 0.6% v/s. 0.5% in Q2FY25 & 0.8% in Q1FY26**
  - **NIM flat Q-o-Q at 2.5% and up 10bps Y-o-Y**
    - **Cost of Deposits lower by 40bps Y-o-Y and 20bps Q-o-Q at 5.7%**
  - **Non-Interest Income at INR 1,644 Crs up 16.9% Y-o-Y**
  - **Cost to Income Ratio at 67.1% v/s 73.0% in Q2FY25 and 67.1% in Q1FY26**
  - **Operating Costs at INR 2,649 Crs up only 0.6% Y-o-Y and down 4.2% Q-o-Q**
- **Operating Profit at INR 1,296 Crs up by 32.9% Y-o-Y. Normalized for Treasury Income, Operating Profit grew 31.8% Q-o-Q**
- **Balance Sheet growth gains traction; Deposit momentum continues**
  - **Total Deposits at INR 2,96,276 Crs up 6.9% Y-o-Y and 7.4% Q-o-Q**
    - **CASA Deposits grew 12.5% Y-o-Y; CASA Ratio at 33.7% up 170 bps Y-o-Y & 90 bps Q-o-Q**
    - **Retail & Branch Banking led Deposits growth at 13.7% Y-o-Y; Retail CASA at 39.6%**
  - **Advances crossed the milestone of INR 2.5 lacs Crs; Net Advances at INR 2,50,212 Crs up 6.4% Y-o-Y and 3.8% Q-o-Q. Strong pickup in Disbursements across segments**
- **Asset Quality improves with Slippages lower Q-o-Q at 2.0% of Advances (v/s. 2.4% in Q1FY26) and PCR at 81.0% (v/s. 70.0% in Q2FY25 & 80.2% in Q1FY26); GNPA/ NNPA ratios stable Q-o-Q**
- **Credit Rating Upgrades: India Ratings & CRISIL upgraded Long Term rating to AA- from A (in Aug'25) with revision of outlook to 'Stable'**
- **Opened 43 new branches during FY26 so far out of the target of 80 branches for the full year**
- **SMBC becomes the largest Shareholder of the Bank, acquiring a stake of 24.2%. SBI continues to be a major shareholder with over 10% holding**

*Commenting on the results and financial performance, Mr. Prashant Kumar, Managing Director & CEO, YES BANK said, "The Bank delivered strong performance across key operating metrics during Q2FY26. Deposit growth momentum sustained, with continued outperformance relative to the industry, particularly in CASA deposits. Disbursements recorded healthy sequential growth, supported by broad-based traction across segments, including around 20% Q-o-Q growth in the Retail segment.*

*Asset quality further strengthened during the quarter, with decline in fresh slippages and overdue balances as well as an improvement in Provision Coverage Ratio. Net Interest Margin was broadly stable, aided by lower RIDF balances and deposit rate actions/ repricing, which largely offset the impact of asset repricing. Core fee income witnessed healthy growth, led by forex, loan processing fees, and third-party distribution, while operating expenses were tightly controlled, resulting in healthy growth in core operating profitability.*

*All these enabled the Bank to deliver an RoA of 0.7% for H1FY26 and we firmly remain on track to achieve the stated objective of 1% RoA by FY27."*



## Financial Highlights

### Profit and Loss

- Q2FY26 NII at INR 2,301 Crs up 4.6% Y-o-Y
- NIM for Q2FY26 at 2.5% up 10bps Y-o-Y and flattish Q-o-Q, as reduction in balances of deposits made in lieu of PSL shortfall and deposit rate cuts/ repricing impact, largely offset the Asset repricing impact
- Non-Interest Income at INR 1,644 Crs, up 16.9% Y-o-Y. Normalizing for Treasury Income, Q2FY26 Non-Interest Income up 11.8% Y-o-Y and 18.2% Q-o-Q
- Operating Costs at INR 2,649 Crs up only 0.6% Y-o-Y and lower by 4.2% Q-o-Q, reflective of the tight control on Operating costs by the Bank
- Provision Costs (Non-Tax) at INR 419 Crs (0.4% of Avg. Assets) for Q2FY26
- Operating Profit for Q2FY26 at INR 1,296 Crs up 32.9% Y-o-Y. Normalized for Treasury Income, Operating Profit up 26.6% Y-o-Y and 31.8% Q-o-Q
- Net Profit for Q2FY26 at INR 654 Crs up 18.3% Y-o-Y
- Q2FY26 RoA at 0.6% v/s. 0.5% in Q2FY25 & 0.8% in Q1FY26; H1FY26 RoA at 0.7% v/s. 0.5% in H1FY25

### Balance Sheet

- Net Advances at INR 2,50,212 Crs, registered growth of 6.4% Y-o-Y and 3.8% Q-o-Q. Strong pick up in Disbursements across segments on Q-o-Q basis:
  - Retail Disbursement up 19.8% Q-o-Q
  - Fresh Sanctions/ Limit Set-ups across both Commercial Banking & Corporate Banking have nearly doubled on Q-o-Q basis
- C/D ratio at 84.5% v/s. 84.8% in Q2FY25 and 87.4% in Q1FY26
- Total Deposits at INR 2,96,276 Crs grew 6.9% Y-o-Y and 7.4% Q-o-Q, with continued outperformance in CASA
  - CASA Ratio at 33.7% v/s. 32.0% in Q2FY25 and 32.8% in Q1FY26
  - CA balances grew 7.3% Y-o-Y and 21.1% Q-o-Q
  - SA balances grew 17.1% Y-o-Y and 3.2% Q-o-Q
  - New Retail CASA Accounts opened at ~2.54 lakhs in Q2FY26
- Average Quarterly LCR during the quarter remains healthy at 125.1%; LCR as on September 30, 2025, at 124.2%
- CET I Ratio stands at 13.9% v/s. 13.2% in Q2FY25 and 14.0% in Q1FY26
  - RWA to Total Assets at 71.7% v/s 70.7 % in Q2FY25 and 72.7% in Q1FY26
- Deposits made in lieu of prior period PSL shortfalls at INR 33,557 Crs - lower 22.6% Y-o-Y and 8.8% Q-o-Q, now account for 7.8% of Total Assets; consequently, Borrowings down 20.9% Y-o-Y and 6.9% Q-o-Q



## Asset Quality

- **GNPA Ratio at 1.6%** in Q2FY26 **flat both Y-o-Y and Q-o-Q**
- **NNPA Ratio at 0.3%** in Q2FY26 **down 20 bps Y-o-Y** and flat **Q-o-Q**
- **PCR at 81.0%** in Q2FY26 v/s 70.0% in Q2FY25 and 80.2% in Q1FY26
- **Gross Slippages** for Q2FY26 at **INR 1,248 Crs (2.0%** of Advances) v/s. INR 1,458 Crs (2.4% of Advances) in Q1FY26.
- **Total Recoveries & Upgrades** for Q2FY26 at **INR 854 Crs**

## Other Highlights/ Achievements

- **SMBC** becomes YES BANK's **largest shareholder** with a **24.2% stake**; this marks the **largest cross-border investment** in an Indian private sector bank; **SBI** continues as a **major shareholder** with **over 10% holding**
- **Appointment** of **Mr. Rajeev Veeravalli Kannan** and **Mr. Shinichiro Nishino** as Non-Executive & Non-Independent **Directors**, nominated by **SMBC**
- **Credit Rating:** Upgraded to **AA-** by **CRISIL**, and **India Ratings**. The Bank is now rated **AA-** by **all the Domestic Credit Rating agencies**
- **Opened 43 new branches** during FY26 so far out of the target of **80 branches** for the full year
- Partnered with **Govt. of Tamil Nadu** to serve as the Critical Payment and Banking Partner for the newly launched **Chennai One App**

YES BANK's Analyst conference call, scheduled on Oct 18, 2025 at 2:30 PM IST, can be heard at following link: <https://www.yesbank.in/about-us/investor-relations/financial-information/financial-results>

## ABOUT YES BANK

YES BANK, a full-service commercial bank headquartered in Mumbai, offers a wide array of products, services, and digital solutions, catering to Retail, MSME, and Corporate clients. The Bank operates its Brokerage business through YES SECURITIES, a subsidiary of the Bank. The Bank has a pan-India presence including an International Banking Unit (IBU) at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <https://www.yes.bank.in/>

### For further information, please contact:

#### YES BANK

Neha Chandwani  
Lead Corporate Communication

Email: [neha.chandwani@yes.bank.in](mailto:neha.chandwani@yes.bank.in)



## Financial Highlights from Q2FY26 Results

Profit & Loss Statement Highlights					
(INR Crs)	Q2FY26	Q1FY26	Growth %	Q2FY25	Growth %
Net Interest Income	2,301	2,371	-3.0%	2,200	4.6%
Non-Interest Income	1,644	1,752	-6.2%	1,407	16.9%
Total Net Income	3,945	4,124	-4.3%	3,607	9.4%
Operating Profit/(Loss)	1,296	1,358	-4.5%	975	32.9%
Provisions	419	284	47.5%	297	41.0%
Net Profit / (Loss)	654	801	-18.3%	553	18.3%
Basic EPS (INR)	0.21	0.26	-18.0%	0.18	18.7%
Key P & L Ratios					
	Q2FY26	Q1FY26		Q2FY25	
Return on Assets (annualized)	0.6%	0.8%		0.5%	
Return on Equity (annualized)	5.4%	6.6%		4.9%	
NIM	2.5%	2.5%		2.4%	
Cost to Income	67.1%	67.1%		73.0%	
Non-interest income to Total Income	41.7%	42.5%		39.0%	

Balance Sheet Highlights					
(INR Cr)	30-Sep-25	30-Jun-25	Growth	30-Sep-24	Growth
Advances	250,212	241,024	3.8%	235,117	6.4%
Deposits	296,276	275,843	7.4%	277,214	6.9%
Shareholder's Funds	49,197	48,644	1.1%	46,407	6.0%
Total Capital Funds	47,941	48,248	-0.6%	47,667	0.6%
<b>Total Assets</b>	<b>429,035</b>	<b>410,248</b>	<b>4.6%</b>	<b>418,092</b>	<b>2.6%</b>
Key Balance Sheet Ratios					
CRAR <sup>2</sup>	15.6%	16.2%		16.1%	
CET I <sup>2</sup>	13.9%	14.0%		13.2%	
Book Value per share (INR)	15.7	15.5		14.8	
Gross NPA (%)	1.6%	1.6%		1.6%	
Net NPA (%)	0.3%	0.3%		0.5%	
NPA PCR <sup>3</sup>	88.5%	88.0%		81.5%	
Std. Restructured Advances (Gross) <sup>4</sup>	271	378		2,125	
Security Receipts (Net)	0	0		843	
CASA Ratio	33.7%	32.8%		32.0%	
Average LCR	125.1%	135.8%		132.0%	

<sup>1</sup> Annualized

<sup>2</sup> Includes Profits

<sup>3</sup> Incl. Technical W/Os

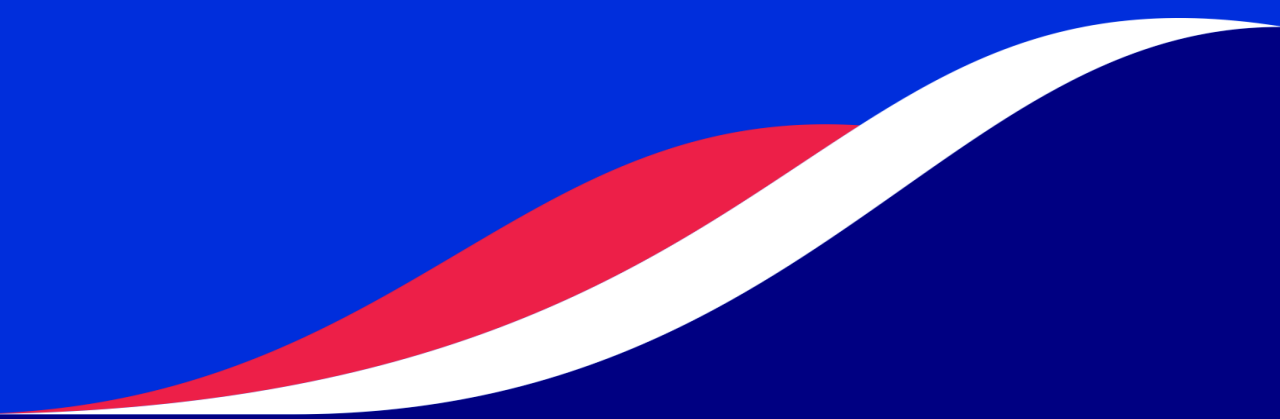
<sup>4</sup> Already implemented as of respective date (across various categories including Covid related)



# INVESTOR PRESENTATION

Q2FY26 Financial Results

October 18, 2025



# Contents

## Financial Results - Q2FY26

YES BANK Franchise



# Results At a Glance – Q2FY26



All amounts in INR Crs

Arrows indicative of Y-o-Y trends

<p>Total Assets</p> <p><b>429,035</b> </p> <p>4.6% : Q-o-Q 2.6%: Y-o-Y</p>	<p>Advances</p> <p><b>250,212</b> </p> <p>3.8% : Q-o-Q 6.4%: Y-o-Y</p>	<p>Deposits</p> <p><b>296,276</b> </p> <p>7.4% : Q-o-Q 6.9%: Y-o-Y</p>	<p>CD Ratio</p> <p><b>84.5%</b> v/s. </p> <p>87.4% Q1FY26 84.8% Q2FY25</p>	<p>Advances Mix<sup>1</sup></p> <p>Retail : Commercial: Corp. &amp; Insti. Banking (CIB) <b>48%:25%:27%</b></p> <p>49% : 25% : 26% in Q1FY26 50% : 23% : 27% in Q2FY25</p>	<p>Disbursement<sup>2</sup></p> <p><b>24,507</b> </p> <p>18,812: Q1FY26; 23,998: Q2FY25</p>
<p>Net Interest Income</p> <p><b>2,301</b> </p> <p>(3.0%): Q-o-Q; 4.6%: Y-o-Y</p>	<p>Non-Interest Income</p> <p><b>1,644</b> </p> <p>(6.2%): Q-o-Q 16.9%: Y-o-Y</p>	<p>Operating Profit</p> <p><b>1,296</b> </p> <p>(4.5%): Q-o-Q 32.9% : Y-o-Y</p>	<p>Profit After Tax</p> <p><b>654</b> </p> <p>(18.3%): Q-o-Q 18.3%: Y-o-Y</p>	<p>NIM%</p> <p><b>2.5%</b> v/s. </p> <p>2.5% Q1FY26 2.4% Q2FY25</p>	<p>C/I Ratio</p> <p><b>67.1%</b> v/s. </p> <p>67.1% Q1FY26 73.0% Q2FY25</p>
<p>CASA Ratio</p> <p><b>33.7%</b> v/s. </p> <p>32.8% Q1FY26 32.0% Q2FY25</p>	<p>CET 1 Ratio<sup>3</sup></p> <p><b>13.9%</b> v/s. </p> <p>14.0% Q1FY26 13.2% Q2FY25</p>	<p>GNPA</p> <p><b>1.6%</b> v/s. </p> <p>1.6% Q1FY26 1.6% Q2FY25</p>	<p>NNPA</p> <p><b>0.3%</b> v/s. </p> <p>0.3% Q1FY26 0.5% Q2FY25</p>	<p>Net Carrying Value of SRs as % of Advances</p> <p><b>NIL</b> v/s. </p> <p>0.0%:Q1FY26 0.4% Q2FY25</p>	<p>RoA</p> <p><b>0.6%</b> v/s. </p> <p>0.8% Q1FY26 0.5% Q2FY25</p>

<sup>1</sup> Advances breakup restated basis revision in internal business segmentation ; Retail Banking Segment includes Retail Assets and Micro Enterprise Banking erstwhile part of SME Book , Commercial Banking Segment includes Mid Corporates , Medium and Small Enterprises Business and Erstwhile ELC segment and Corporate Segment including Large Corporate and Institutional Banking <sup>2</sup> Includes Limit Setup for Micro Enterprise Banking <sup>3</sup> Includes Profits



# Highlights for Q2FY26 (1)



## Balance Sheet Highlights

- **Sustained momentum in Deposits; CASA growth continues to outperform Industry**
  - **Total Deposits** at INR 2,96,276 Crs grew 6.9% Y-o-Y and 7.4% Q-o-Q
  - **CASA Deposits** at INR 99,708 Crs grew 12.5% Y-o-Y and 10.4% Q-o-Q; on AQB<sup>1</sup> basis, **CASA Deposits** grew 13.6% Y-o-Y
    - **CASA Ratio** at 33.7% up 170 bps Y-o-Y and 90 bps Q-o-Q
    - **CA deposits** grew 7.3% Y-o-Y and 21.1% Q-o-Q
    - **SA deposits** grew 17.1% Y-o-Y and 3.2% Q-o-Q
  - **Retail & Branch Led Deposits** at INR 1,71,978 Crs grew 13.7% Y-o-Y; on AQB<sup>1</sup> basis growth was even higher at 17.8% Y-o-Y
    - **Retail & Branch Led CASA Ratio** at 39.6% up 210 bps Y-o-Y and 140 bps Q-o-Q
- **Advances** crossed the milestone of INR 2.5 lacs Crs; at INR 2,50,212 Crs up by 6.4% Y-o-Y and 3.8% Q-o-Q; Strong **disbursements** growth across segments;
- **Retail Banking** advances up 2.4% Y-o-Y<sup>2</sup>; **Resumption** of growth momentum in **Retail assets: Disbursements** for Q2FY26 up ~20% Q-o-Q
  - **Commercial Banking** advances up 16.5% Y-o-Y<sup>2</sup>, **Corporate & Institutional Banking** Advances up 5.4% Y-o-Y<sup>2</sup>
- **CET I Ratio** at 13.9% v/s. 13.2% in Q2FY25 and 14.0% in Q1FY26
- **Deposits** made in lieu of prior period **PSL shortfalls lower** by 22.6% Y-o-Y and 8.8% Q-o-Q, further reduced to INR 33,557 crs (**7.8% of Total Assets**); In conjunction **Total Borrowings** also lower by 20.9% Y-o-Y and 6.9% Q-o-Q
- The Bank remains on track to continue ensuring **NIL Shortfall** in **PSL** requirement (overall & subcategories) for the year
- **Improvement in Asset Quality: Slippages lower Q-o-Q & Provision Coverage Ratio further improves to 81.0%**
  - **GNPA ratio** at 1.6% flat Y-o-Y and Q-o-Q; **Net NPA ratio** improved to 0.3% v/s. 0.5% in Q2FY25 and 0.3% in Q1FY26
  - **NPA Provision Coverage Ratio (PCR)** further increased to 81.0% v/s. 80.2% in Q1FY26 and 70.0% in Q2FY25
  - **Gross Slippages** for Q2FY26 at INR 1,248 Crs (2.0% of Advances)<sup>3</sup> v/s. INR 1,458 Crs (2.4% of Advances)<sup>3</sup> in Q1FY26 and INR 1,314 Crs (2.2% of Advances)<sup>3</sup> in Q2FY25
  - **Restructured advances** at INR 271 Crs (~0.11% of Advances v/s. ~0.93% in Q2FY25)
  - **Total Recoveries & Upgrades** for Q2FY26 at INR 854 Crs, including recoveries from Security Receipts of INR 220 Crs

<sup>1</sup> Avg. Quarterly Balance; <sup>2</sup> Growth rates normalized for Inter- segment movement of Products and Customers during the quarter; <sup>3</sup> Annualized & expressed as % of period end balance

# Highlights for Q2FY26 (2)



## P&L Highlights

- **Net Profit of INR 654 Crs** for Q2FY26; up **18.3% Y-o-Y**; normalized for Income tax refunds in Q2FY25, Profit growth at **~30% Y-o-Y**
  - **Q2FY26 RoA** at **0.6%** v/s. 0.5% in Q2FY25
  - **Q2FY26 Operating Profit** at INR 1,296 Crs up by **32.9% Y-o-Y**; Normalized for Treasury gains, Operating Profit growth at **26.6% Y-o-Y** and **31.8% Q-o-Q**
- **Q2FY26 NIM** up 10bps Y-o-Y and flat Q-o-Q at **2.5%**; **asset repricing** impact largely **offset** by reduction in **RIDF**, and **SA / TD** rate **cuts / repricing**
  - **Cost of Funds** lower by **30 bps Q-o-Q** aided by lower **Cost of Deposits** (lower by 20 bps Q-o-Q) and lower **Borrowing** mix
- **Q2FY26 Non-Interest Income** at INR 1,642 Crs up **16.8% Y-o-Y**; normalized for treasury gains, core Non-Interest Income up **11.9% Y-o-Y** and **18.2% Q-o-Q**
- **Cost to Income Ratio** at **67.1%** for Q2FY26 v/s 73.0% in Q2FY25 and 67.1% in previous quarter
- **Q2FY26 Operating Costs** at INR 2,649 Crs up by **0.6% Y-o-Y** and **lower** by **4.2% Q-o-Q**
- Q2FY26 Non-Tax **Provision** Costs at **INR 419 Crs (0.4% of Assets<sup>1</sup>)**
  - Gross P&L Gain from **Security receipts** at **INR 220 Crs** for Q2FY26



## Key Achievements/ Initiatives

- **SMBC** becomes **YES BANK's largest shareholder** with a **24.2% stake**; this marks the **largest cross-border** investment in an Indian **private sector bank** by a foreign bank; **SBI** continues as a **major shareholder** with over **10%** shareholding
- Appointment of **Mr. Rajeev Veeravalli Kannan** and **Mr. Shinichiro Nishino** as **Non-Executive & Non-Independent Directors**, nominees of SMBC
- **Credit Rating** : Upgraded to **AA-** by **CRISIL**, and **India Ratings**. The Bank is now rated **AA-** by all the Domestic Credit Rating agencies, the **highest** level since **March 2020**: reflecting a strengthened **capital** position, robust **governance**, and improved business **performance**
- YTD **new branch** additions of **43** out of the full year target of **80 branches**
- Partnered with **Govt. of Tamil Nadu** to serve as the **Critical Payment and Banking Partner** for the newly launched **Chennai One App**

# Profit and Loss Statement



All amounts in INR Crs

- **Net Profit** for Q2FY26 at **INR 654 Crs** up **18.3% Y-o-Y**; **normalized** for **Income tax refunds** in Q2FY25, Profit growth at **~30% Y-o-Y**
- **Operating Profit** for Q2FY26 at **INR 1,296 Crs** up **32.9% Y-o-Y**
- **Core Operating Profit** for Q2FY26 at **INR 1,152 Crs** up **26.6% Y-o-Y**
- Q2FY26 **NII** at **INR 2,301 Crs** up **4.6% Y-o-Y** aided by reduction in cost of funds
- **NIM** up 10bps Y-o-Y and flat Q-o-Q at **2.5%**; **asset repricing** impact largely **offset** by reduction in **RIDF**, and **deposits** rate **cuts/ repricing**
- **Non-Interest Income** at **INR 1,644 Crs**, up **16.9% Y-o-Y**
- **Operating Costs (Opex)** at INR 2,649 Crs marginally up **0.6% Y-o-Y**
- **Provision Costs (non-tax)** at INR 419 Crs for Q2FY26
  - Gross P&L Gain from **Security receipts** at **INR 220 Crs** for Q2FY26

Profit and Loss Statement	Quarter Ended			Growth	
	Q2FY26	Q1FY26	Q2FY25	Q-o-Q	Y-o-Y
Net Interest Income	2,301	2,371	2,200	-3.0%	4.6%
Non Interest Income	1,644	1,752	1,407	-6.2%	16.9%
<b>Core Non Interest Income<sup>1</sup></b>	<b>1,499</b>	<b>1,268</b>	<b>1,341</b>	<b>18.2%</b>	<b>11.8%</b>
<b>Total Income</b>	<b>3,945</b>	<b>4,124</b>	<b>3,607</b>	<b>-4.3%</b>	<b>9.4%</b>
<b>Operating Expenses</b>	<b>2,649</b>	<b>2,766</b>	<b>2,632</b>	<b>-4.2%</b>	<b>0.6%</b>
<i>Staff Cost</i>	1,007	1,020	1,008	-1.3%	-0.1%
<i>Other Operating Expenses</i>	1,642	1,745	1,624	-5.9%	1.1%
<b>Operating Profit/(Loss)</b>	<b>1,296</b>	<b>1,358</b>	<b>975</b>	<b>-4.5%</b>	<b>32.9%</b>
<b>Core Operating Profit/ (Loss)<sup>1</sup></b>	<b>1,152</b>	<b>874</b>	<b>910</b>	<b>31.8%</b>	<b>26.6%</b>
Provisions	419	284	297	47.5%	41.0%
Profit Before Tax	878	1,074	678	-18.3%	29.4%
Tax Expense	223	273	125	-18.3%	78.3%
<b>Net Profit / (Loss)</b>	<b>654</b>	<b>801</b>	<b>553</b>	<b>-18.3%</b>	<b>18.3%</b>
Yield on Advances	9.5%	9.9%	10.2%		
Cost of Funds	6.0%	6.3%	6.4%		
Cost of Deposits	5.7%	5.9%	6.1%		
NIM	2.5%	2.5%	2.4%		
Cost to income	67.1%	67.1%	73.0%		

<sup>1</sup> Normalised for Realised & Unrealised Gain on Investments / Treasury Income

# Break Up of Non-Interest Income

All amounts in INR Crs

- **Non-Interest Income** for Q2FY26 at INR 1,644 Crs, up 16.9% Y-o-Y
- **Core Fees** for Q2FY26 at INR 1,499 Crs, up 11.8% Y-o-Y
- **Share of Retail in Core Fees** for Q2FY26 at 55.5%
- **Card Product fees grew 26.1% Y-o-Y** aided by increase in Credit Card spends
- Sustained traction in **Third party product** income primarily

Break up of Non Interest Income	Quarter Ended			Growth	
	Q2FY26	Q1FY26	Q2FY25	Q-o-Q	Y-o-Y
<b>Non Interest Income</b>	<b>1,644</b>	<b>1,752</b>	<b>1,407</b>	<b>-6.2%</b>	<b>16.9%</b>
Of which realised/ unrealised gain on Investments	145	484	65	-70.1%	121.3%
<b>Core Fees</b>	<b>1,499</b>	<b>1,268</b>	<b>1,341</b>	<b>18.2%</b>	<b>11.8%</b>
FX Income	234	210	213	11.7%	9.9%
Trade & CMS	287	292	305	-1.8%	-5.7%
Third party Product (INS/INV)	246	149	222	65.2%	10.9%
Loan Processing Fee & Prepayment Charges	261	183	232	42.5%	12.7%
Card Product fees	257	243	204	5.8%	26.1%
General Banking & Others	213	190	165	12.0%	28.6%
Proportion of Retail in Core Fees	55.5%	56.4%	60.2%		

# Break up of Operating Expenses

All amounts in INR Crs

- Operating Costs for Q2FY26 at INR 2,649 Crs up marginally 0.6% Y-o-Y and down 4.2% Q-o-Q
- C/I for Q2FY26 at 67.1% (v/s.73.0% in Q2FY25) and 67.1% in Q1FY26
- Strong expansion in jaws with Total Income growth at 9.4% YoY and Operating Expenses growth at 0.6%
- Despite robust Q-o-Q traction in Business volumes, tighter cost control enabled 5% Q-o-Q reduction in Business volume linked Costs

Break up of Operating Expenses	Quarter Ended			Growth	
	Q2FY26	Q1FY26	Q2FY25	Q-o-Q	Y-o-Y
Manpower Cost	1,152	1,160	1,156	-0.6%	-0.3%
<i>Of which On roll staff cost</i>	<i>1,007</i>	<i>1,020</i>	<i>1,008</i>	<i>-1.3%</i>	<i>-0.1%</i>
Business Volume Linked <sup>1</sup>	720	758	713	-5.0%	1.0%
IT	306	332	300	-7.9%	1.9%
Premises	255	257	259	-0.6%	-1.5%
Professional Fees	60	48	70	26.9%	-13.6%
Others	27	84	55	-67.8%	-51.3%
PSLC Cost	128	128	78	0.0%	65.1%
<b>Total Opex</b>	<b>2,649</b>	<b>2,766</b>	<b>2,632</b>	<b>-4.2%</b>	<b>0.6%</b>

<sup>1</sup> Certain cost head such as Collection Related Charges, Bureau Related Cost, etc. earlier reported under Professional Fees; have been reclassified and are included in Business Volume Linked head for all periods reported above

# Provisions and P&L

All amounts in INR Crs

- **Total Provisions** for Q2FY26 up **52.1% Y-o-Y** & up 15.3% Q-o-Q
- **Provision Costs (non-tax)** at INR 419 Crs for Q2FY26 up **41.0% Y-o-Y**
- Provisions for **Investments** includes:
  - Gross **P&L gain** from SRs at **INR 220 Crs** in Q2FY26
- Total Recoveries & Upgrades for Q2FY26 at **INR 854 Crs**
- Annualised **Credit Costs** at **0.4%** of Avg. assets
- **Q2FY26 RoA** at 0.6% (Annualized) vs.0.5% in Q2FY25 and 0.8% in Q1FY26

Break up of Provisions	Quarter Ended			Growth	
	Q2FY26	Q1FY26	Q2FY25	Q-o-Q	Y-o-Y
<b>Operating Profit/(Loss)</b>	<b>1,296</b>	<b>1,358</b>	<b>975</b>	<b>-4.5%</b>	<b>32.9%</b>
Provision for Taxation (A)	223	273	125	-18.3%	78.3%
Non Tax Provisions (B)	419	284	297	47.5%	41.0%
<i>Provision for Investments</i>	-233	-345	-256	-32.6%	-9.1%
<i>Provision for Standard Advances</i>	-37	-56	-131	-34.3%	-71.9%
<i>Provision for Non Performing Advances</i>	689	686	684	0.4%	0.6%
<b>Total Provisions (A+B)</b>	<b>642</b>	<b>557</b>	<b>422</b>	<b>15.3%</b>	<b>52.1%</b>
<b>Net Profit / (Loss)</b>	<b>654</b>	<b>801</b>	<b>553</b>	<b>-18.3%</b>	<b>18.3%</b>
Return on Assets (annualized)	0.6%	0.8%	0.5%		
Return on Equity (annualized)	5.4%	6.6%	4.9%		
EPS-basic (non-annualized)	0.21	0.26	0.18		

# Balance Sheet

All amounts in INR Crs

- **Balance Sheet** expanded by **4.6%** Q-o-Q driven by growth in Advances and Deposits and offset by **8.8% Q-o-Q** reduction in balances of Deposits placed in lieu of PSL shortfalls and **6.9%** reduction in Borrowings
- **C/D ratio at 84.5%** v/s. 87.4% in Q1FY26 and 84.8% in Q2FY25
- **Advances growth** at **6.4% Y-o-Y** with sustained/strong traction in commercial banking with resumption in Retail growth
- **Deposits** grew **6.9%** Y-o-Y; with continued **outperformance** in **CASA Deposits**
- **Borrowings** reduced by **20.9%** Y-o-Y driven by run down in balances of **Deposits** placed in lieu of **PSL shortfalls**
- Disbursements of **INR 24,507 Crs** in Q2FY26 v/s. ~**INR 18,812 Crs** in Q1FY25
  - **Retail** Disbursements up **19.8% Q-o-Q**

Disbursements	Q1FY26	Q2FY26
Retail <sup>1</sup>	11,755	14,077
Commercial Banking	2,012	1,835
Corporate & Institutional Banking	5,045	8,595
Total	18,812	24,507

Balance Sheet	30-Sep-25	30-Jun-25	30-Sep-24	Q-o-Q %	Y-o-Y %
<b>Assets</b>	<b>429,035</b>	<b>410,248</b>	<b>418,092</b>	<b>4.6%</b>	<b>2.6%</b>
Advances	250,212	241,024	235,117	3.8%	6.4%
Investments	83,204	81,180	85,599	2.5%	-2.8%
<b>Liabilities</b>	<b>429,035</b>	<b>410,248</b>	<b>418,092</b>	<b>4.6%</b>	<b>2.6%</b>
Shareholders Funds	49,197	48,644	46,407	1.1%	6.0%
<i>Total Capital Funds</i>	<i>47,941</i>	<i>48,248</i>	<i>47,667</i>	<i>-0.6%</i>	<i>0.6%</i>
Deposits	296,276	275,843	277,214	7.4%	6.9%
Borrowings	61,955	66,560	78,310	-6.9%	-20.9%

Break up of Deposits	30-Sep-25	30-Jun-25	30-Sep-24	Q-o-Q %	Y-o-Y %
<b>CASA</b>	<b>99,708</b>	<b>90,351</b>	<b>88,601</b>	<b>10.4%</b>	<b>12.5%</b>
<i>Current Account</i>	<i>43,912</i>	<i>36,260</i>	<i>40,938</i>	<i>21.1%</i>	<i>7.3%</i>
<i>Savings Account</i>	<i>55,796</i>	<i>54,090</i>	<i>47,663</i>	<i>3.2%</i>	<i>17.1%</i>
<b>CASA Ratio</b>	<b>33.7%</b>	<b>32.8%</b>	<b>32.0%</b>		
<b>Term Deposits</b>	<b>196,568</b>	<b>185,492</b>	<b>188,613</b>	<b>6.0%</b>	<b>4.2%</b>
<i>Certificate of Deposits</i>	<i>987</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Total Deposits</b>	<b>296,276</b>	<b>275,843</b>	<b>277,214</b>	<b>7.4%</b>	<b>6.9%</b>

<sup>1</sup> Includes sanctions/ limit set-ups

# Break up of Advances & Deposits

All amounts in INR Crs

## Advances

- **Retail Banking** Advances up **2.4% Y-o-Y**
- **Commercial Banking** Advances up **16.5%**
- **Corporate & Institutional Banking** Advances up **5.4% Y-o-Y**
- **Retail Banking** mix at 48% v/s. 50% in Q2FY25

## Deposits

- CASA + Retail TDs<sup>1</sup> at **65.0% vs. 58.5%** in Q2FY25 and **65.5%** in Q1FY26.
- **Avg. daily Retail CA** for Q2FY26 grew **16.9% Y-o-Y**
- **Avg. daily Retail SA** for Q2FY26 up **28.9% Y-o-Y**
- **Retail CASA** Accounts opened: **2.54 Lakh** in Q2FY26

Segmental Break up of Advances <sup>2</sup>	30-Sep-25	30-Jun-25	30-Sep-24	Q-o-Q %	Y-o-Y %
Retail Banking <sup>3</sup>	120,802	118,981	117,934	1.5%	2.4%
Commercial Banking	62,430	59,652	53,610	4.7%	16.5%
Corporate & Institutional Banking	66,980	62,390	63,573	7.4%	5.4%
<b>Total Net Advances</b>	<b>250,212</b>	<b>241,024</b>	<b>235,117</b>	<b>3.8%</b>	<b>6.4%</b>

Of which MSME advances contributing 29.7%

Segmental Break up of Deposits <sup>4</sup>	30-Sep-25	30-Jun-25	30-Sep-24	Q-o-Q %	Y-o-Y %
Retail & Branch Banking led Deposits	171,978	168,563	151,322	2.0%	13.7%
<i>Retail &amp; Branch Banking CASA Ratio</i>	39.6%	38.2%	37.5%		
Other Deposits	123,311	107,280	125,892	14.9%	-2.1%
<i>Other CASA Ratio</i>	<b>25.4%</b>	24.3%	25.3%		
<b>Total Deposits</b>	<b>295,289</b>	<b>275,843</b>	<b>277,214</b>	<b>7.0%</b>	<b>6.5%</b>

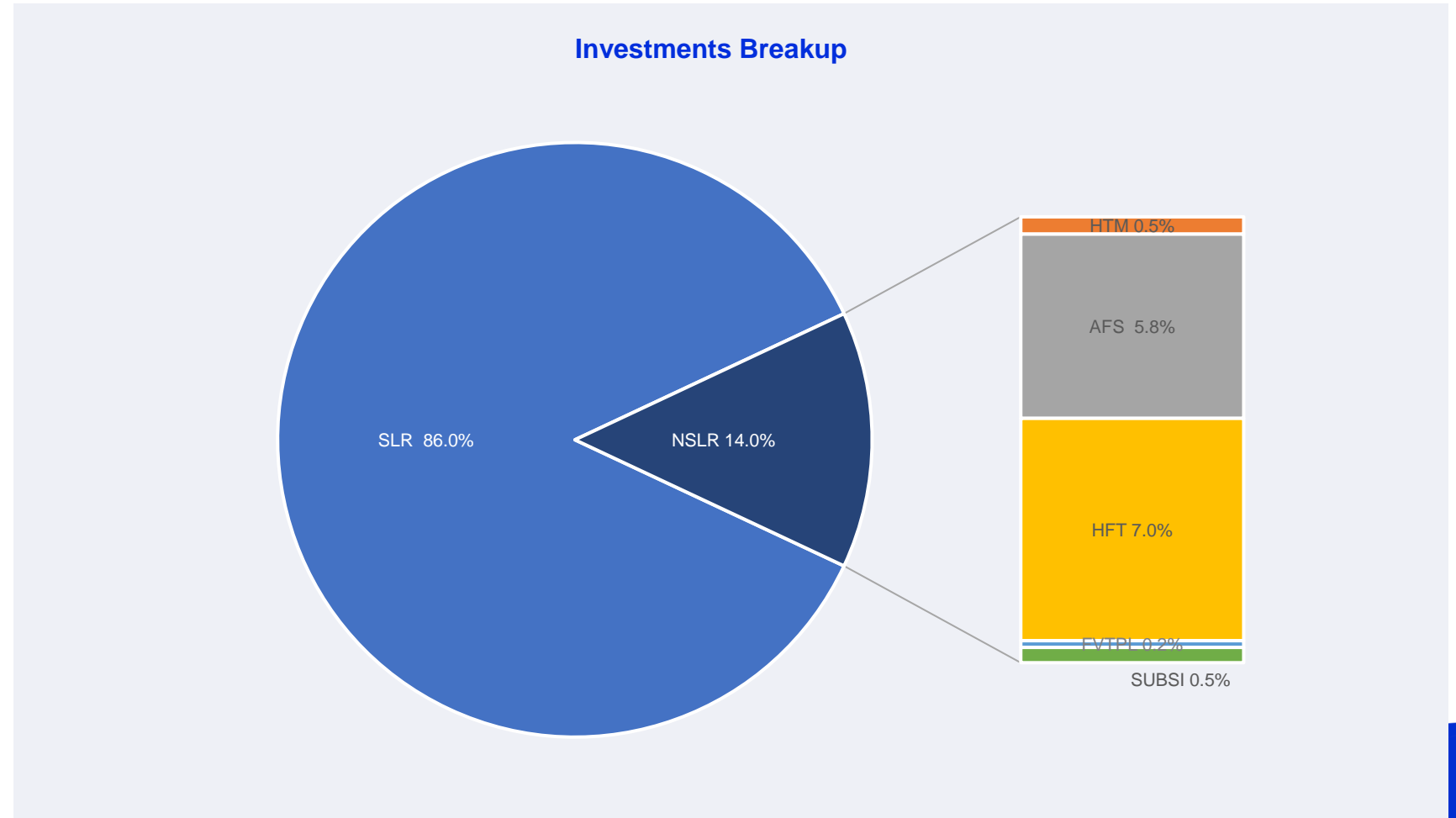
<sup>1</sup> Based on Balances <= INR 3 Crs on an Account Level; <sup>2</sup> Advances breakup restated basis revision in internal business segmentation; <sup>3</sup> Retail Banking includes Micro Enterprise Banking (MIB) erstwhile part of SME Book; <sup>4</sup> Excluding Certificate of Deposits; basis internal business segmentation



# Break up of Investments

All amounts in INR Crs

- Total Net Investments at **INR 83,204 Crs**
- **SLR – INR 71,596 Crs**
- **Non SLR – INR 11,608 Crs**
  - Standard Rated - **INR 9,397 Crs:**  
**99.9% Rated AA and above**
  - Security Receipts- **NIL**
  - Others Standard <sup>1</sup>- **INR 2,211 Crs**



<sup>1</sup> Includes Equity, Preference, CDR, US Treasury Bills, NPI & Others

# NPA Highlights

All amounts in INR Crs



- **GNPA Ratio at 1.6%** in Q2FY26 **flat both on Q-o-Q and Y-o-Y basis**
- **NNPA Ratio at 0.3%** in Q2FY26 flat **Q-o-Q** and down **20 bps Y-o-Y**
- **PCR** improved to **81.0%** in Q2FY26 v/s 80.2% in Q1FY26 and 70% in Q2FY25
- Gross **Slippages** for Q2FY26 at **INR 1,248 Crs (2.0%** of Advances) v/s. INR 1,458 Crs (2.4% of Advances) in Q1FY26.
  - Slippages in Retail Banking Segment at **INR 1,221 Crs (4.0%** of Advances) v/s. INR 1280 Crs (4.3% of Advances) in Q1FY26

Asset Quality Parameters	30-Sep-25	30-Jun-25	30-Sep-24
Gross NPA (%)	1.6%	1.6%	1.6%
Net NPA (%)	0.3%	0.3%	0.5%
Provision Coverage Ratio excl. Technical W/O (%)	81.0%	80.2%	70.0%
Provision Coverage Ratio incl. Technical W/O (%)	88.5%	88.0%	81.5%

Segmental GNPA	30-Sep-25		30-Jun-25		30-Sep-24	
	GNPA	(%)	GNPA	(%)	GNPA	(%)
Retail Banking	2,857	2.4%	2,786	2.3%	2,396	2.0%
Commercial Banking	711	1.1%	747	1.3%	709	1.3%
Corporate & Institutional Banking	487	0.7%	489	0.8%	784	1.2%
<b>Total</b>	<b>4,055</b>	<b>1.6%</b>	<b>4,022</b>	<b>1.6%</b>	<b>3,889</b>	<b>1.6%</b>

Movement of GNPA <sup>1</sup>	30-Jun-25	Movement				30-Sep-25
	Opening	Additions	Upgrades	Recoveries	Write Offs	Closing
Retail Banking <sup>2</sup>	2,787	1,221	220	200	731	2,857
Commercial Banking	746	20	5	7	43	711
Corporate & Institutional Banking	489	7	0	9	0	487
<b>Total</b>	<b>4,022</b>	<b>1,248</b>	<b>225</b>	<b>217</b>	<b>774</b>	<b>4,055</b>

<sup>1</sup> Opening Balance includes the impact of for Inter- segment movement of Products and Customers during the quarter

<sup>2</sup> Retail Banking includes Micro Enterprise Banking erstwhile part of SME Book prior to Q1FY26

# Summary of Labelled & Overdue Exposures



All amounts in INR Crs

- Sustained reduction in Standard Restructured Advances
- Recovery and Repayments during Q2FY26 from Standard Restructured accounts amounted to **INR 98 crs**
- Slippages of **INR 14 Crs** in Q1FY26 from Standard Restructured Advances pool of Q1FY26
- **Recoveries** from **Security Receipts** during the quarter aggregated to **INR 220 Crs**
- Overdue book of 31-90 days at **INR 3,802 Crs** from INR 3,978 Crs in Q1FY26

Particulars	30-Sep-25		30-Jun-25		30-Sep-24	
	Gross	Provisions	Gross	Provisions	Gross	Provisions
<b>NPA</b>	<b>4,055</b>	<b>3,284</b>	<b>4,022</b>	<b>3,225</b>	<b>3,889</b>	<b>2,721</b>
<b>Other Non Performing Exposures</b>	<b>4,789</b>	<b>4,137</b>	<b>4,887</b>	<b>4,222</b>	<b>6,270</b>	<b>4,710</b>
<i>NFB of NPA accounts</i>	833	180	846	180	898	181
<i>NPI</i>	37	37	49	49	85	85
<i>Security Receipts</i>	3,920	3,920	3,992	3,992	5,287	4,444
<b>Total Non Performing Exposures</b>	<b>8,845</b>	<b>7,422</b>	<b>8,910</b>	<b>7,447</b>	<b>10,159</b>	<b>7,432</b>
<b>Technical Write-Off <sup>1</sup></b>	<b>2,648</b>	<b>2,648</b>	<b>2,603</b>	<b>2,603</b>	<b>2,432</b>	<b>2,432</b>
<b>Provision Coverage incl. Technical W/O</b>		<b>87.6%</b>		<b>87.3%</b>		<b>78.3%</b>
<b>Std. Restructured Advances <sup>2</sup></b>	<b>271</b>	<b>42</b>	<b>378</b>	<b>52</b>	<b>2,125</b>	<b>141</b>
<i>Erstwhile</i>	6	3	6	3	11	4
<i>DCCO related</i>	0	0	80	4	1,769	88
<i>MSME</i>	53	6	63	7	66	8
<i>Covid <sup>3</sup></i>	211	34	229	38	278	41
<b>Other Std. exposures</b>	<b>117</b>	<b>41</b>	<b>117</b>	<b>41</b>	<b>129</b>	<b>45</b>
<b>61-90 days overdue loans</b>	<b>1,809</b>		<b>1,919</b>		<b>1,866</b>	
<i>Of which Retail</i>	1,283		1,322		1,121	
<b>31-60 days overdue loans</b>	<b>1,993</b>		<b>2,059</b>		<b>1,896</b>	
<i>Of which Retail</i>	1,528		1,596		1,661	

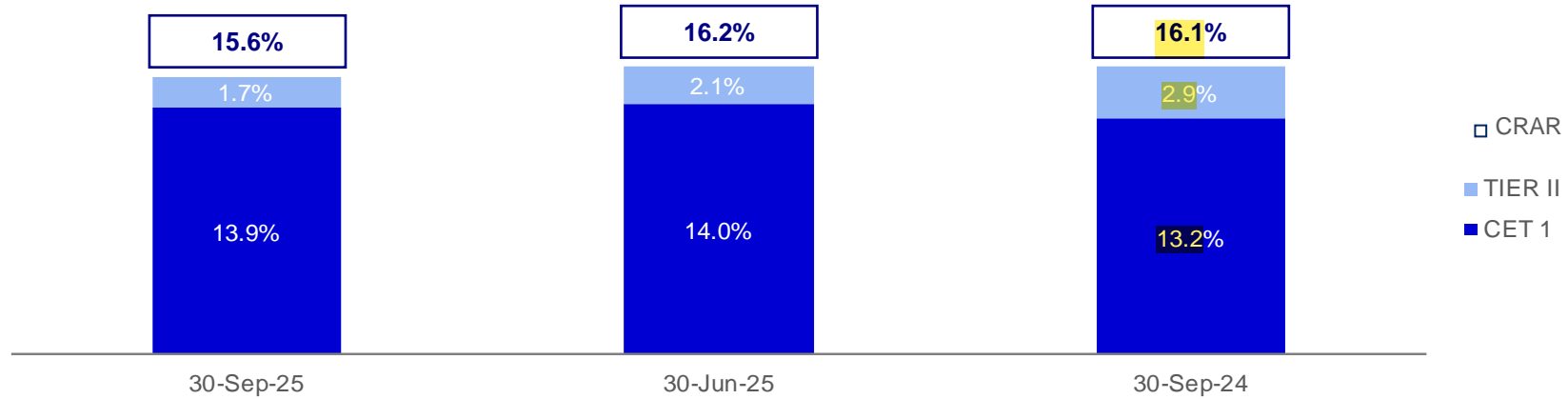
<sup>1</sup> Comprises only Corporate Accounts

<sup>2</sup> Already Implemented as of respective date; Erstwhile category represents Standard Restructured accounts and does not include withdrawn categories such as SDR, S4A etc.

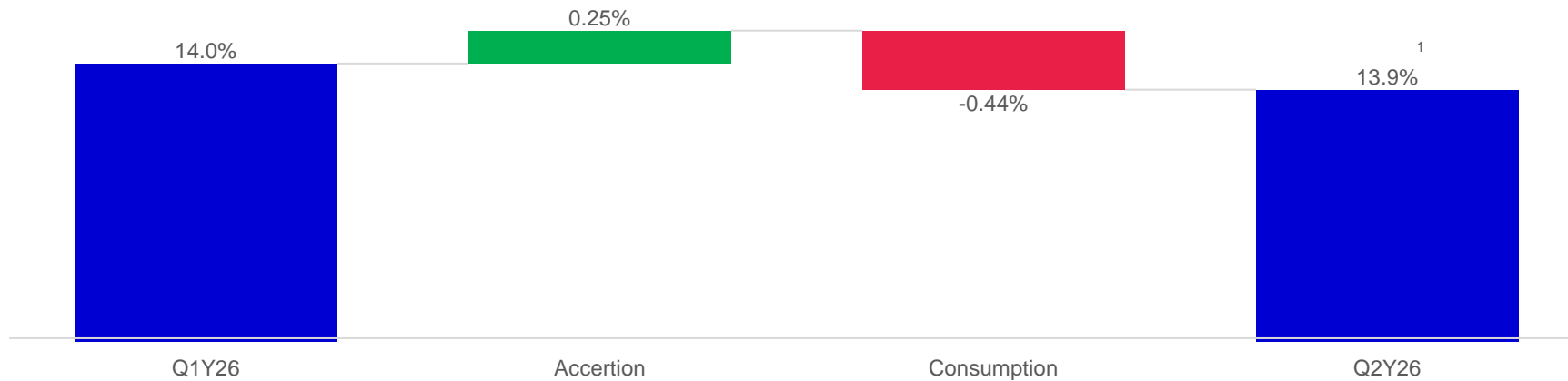
<sup>3</sup> Where provisioning has been made as per requirement of RBI circular on Prudential Framework for Resolution of Stressed Assets dated June 7, 2019

# CET 1 Ratio at 13.9%<sup>1</sup>

## 1 Bank's Capital Adequacy Ratio <sup>1</sup>



## 2 CET I Q-o-Q Movement in Q2FY26



<sup>1</sup> Includes Profits

**RWA to Total Assets at 71.7% vs. 72.7% in Q1FY26 and 70.7% in Q2FY25**

**DTA deduction from Capital**

- Y-o-Y INR 935 Crs.
- Q-o-Q INR 205 Crs.

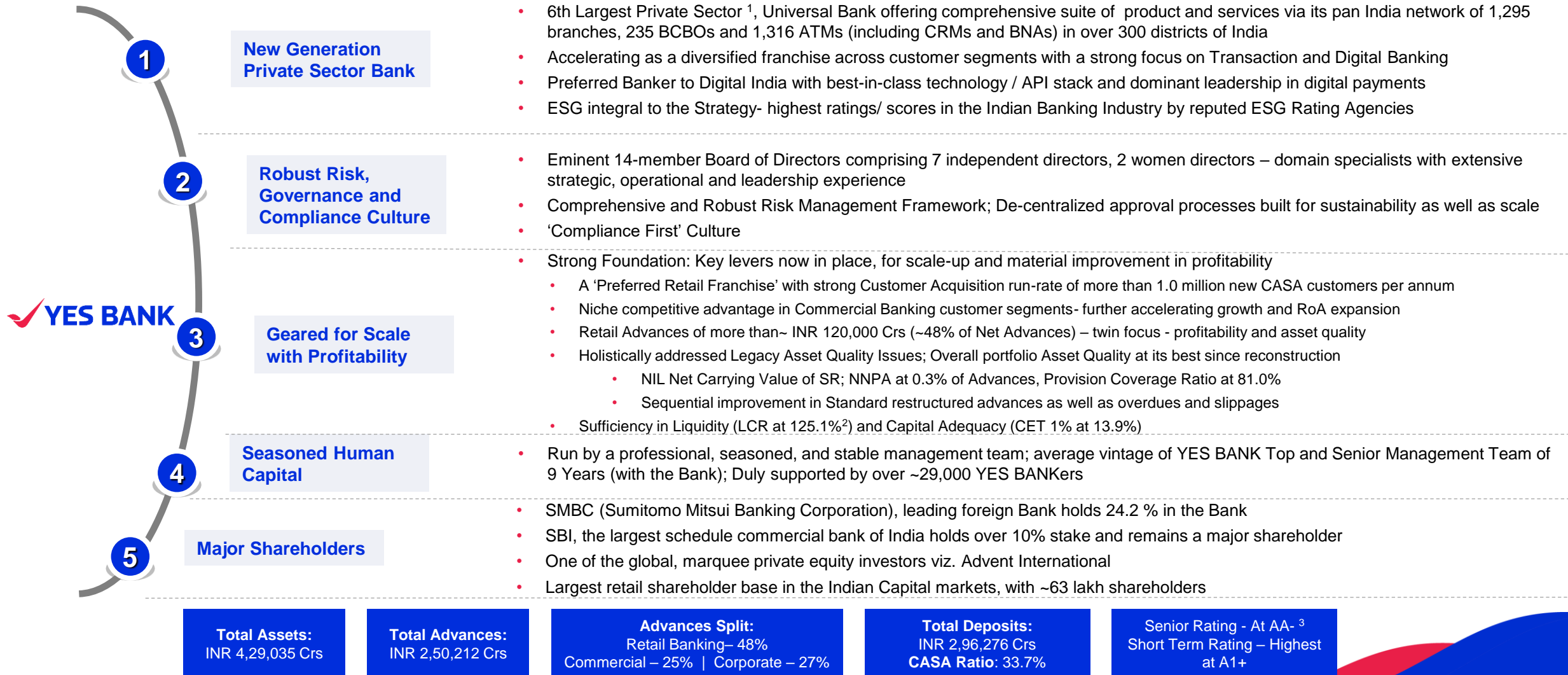
# Contents

Financial Results - Q2FY26

**YES BANK Franchise**



# New Generation, Professionally Run Private Sector Bank with a Scalable Platform



<sup>1</sup> By Total Assets as on March 31, 2025; <sup>2</sup> Average for the quarter- Q2FY26; <sup>3</sup> Long term rating by ICRA & CARE, CRISIL, India Ratings ; Short Term Ratings by CRISIL & CARE

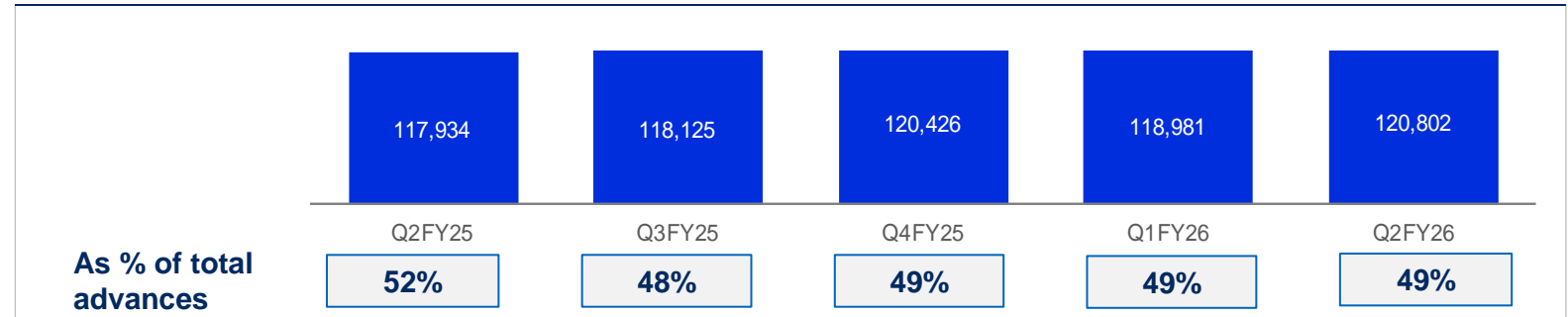
# Retail Bank:

Full spectrum retail bank growing with strong momentum

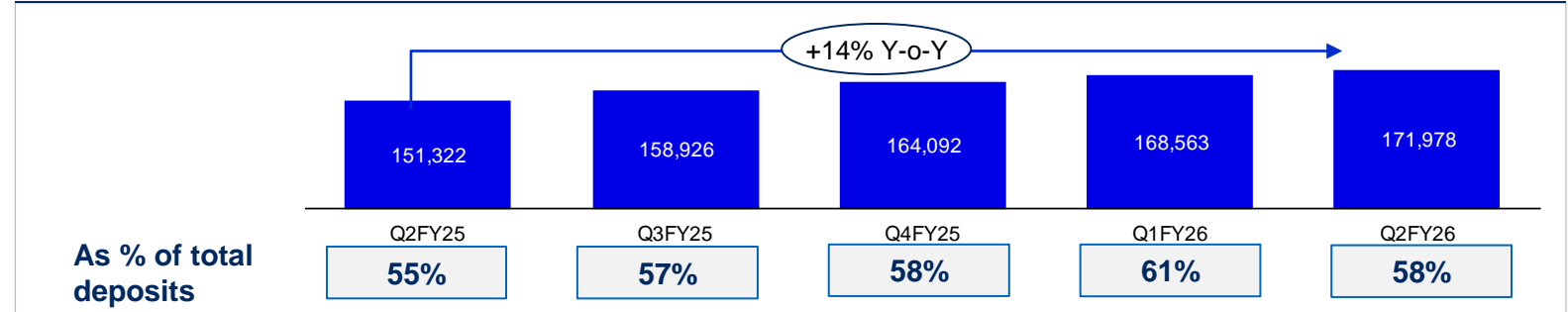


All amounts in INR Crs

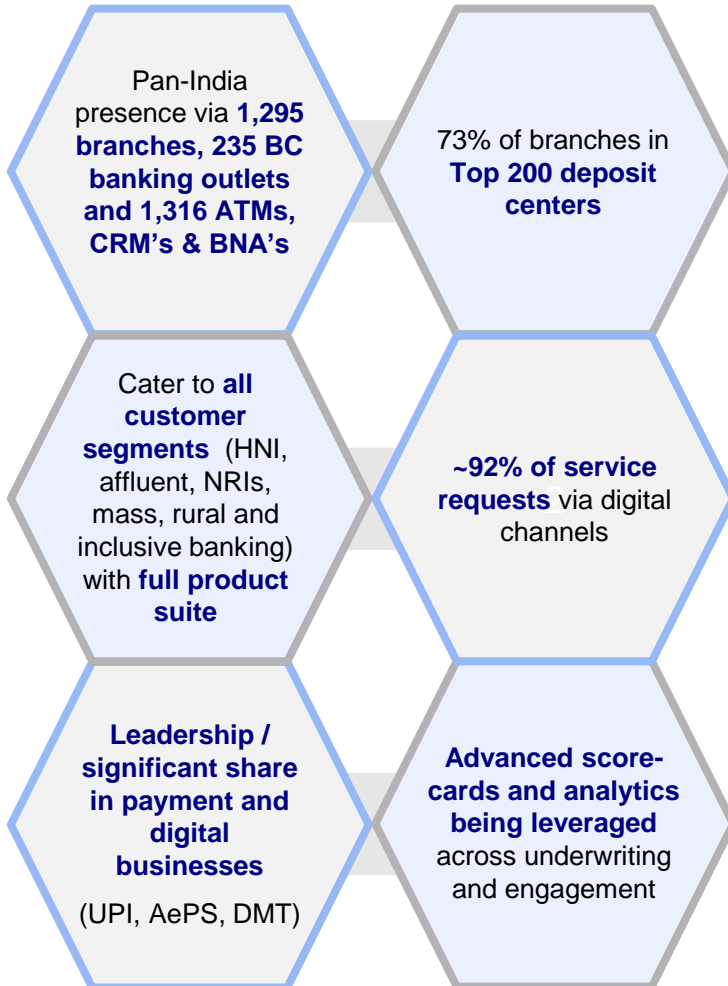
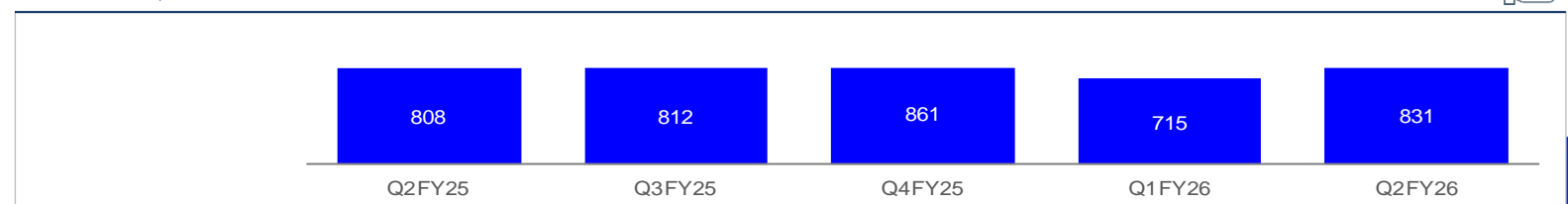
## Growth calibration in Retail Advances <sup>1</sup>



## Strong growth in Retail & Branch Banking led Deposits



## In addition, continued momentum within Retail Fee Income<sup>1</sup>



<sup>1</sup> Restated basis revision in Internal Business Segmentation

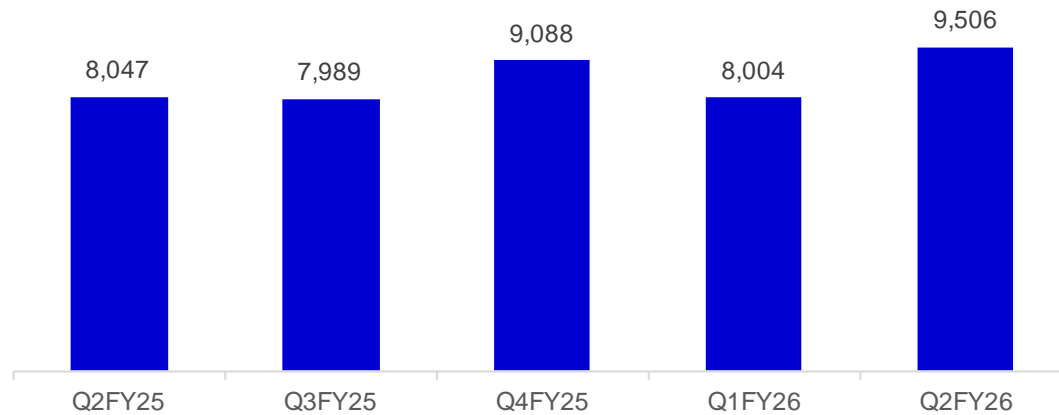
# Retail Assets:

## Focus on Profitability enhancement



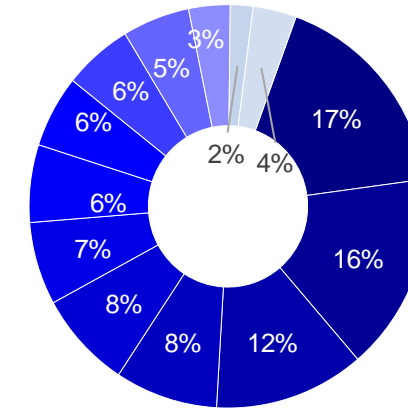
All amounts in INR Crs

### 1 Retail Banking asset disbursements<sup>1</sup>: Calibration in Product & Sourcing mix



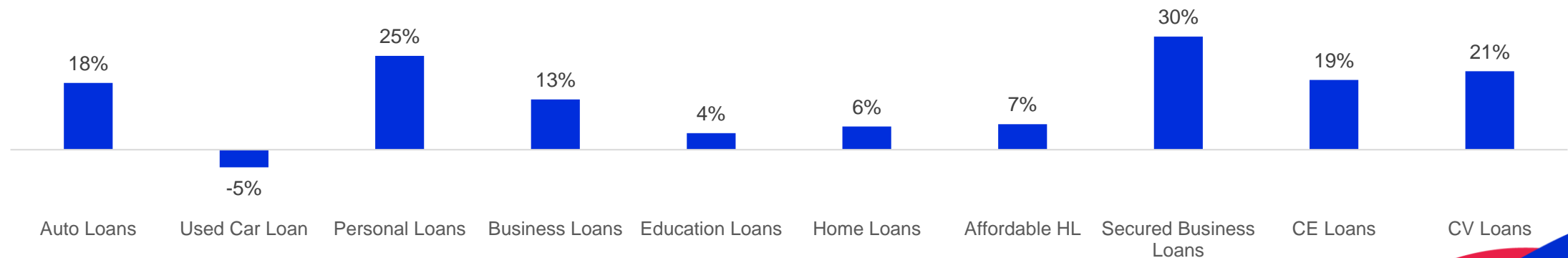
### 2 Diversified retail book<sup>2</sup>

- Secured Business Loans
- Home Loans
- Personal Loans
- Commercial Vehicle Loans
- Credit Cards
- Affordable Home Loans
- Rural Banking
- Construction Equipment Loans
- Used Car Loans
- Auto Loans
- Business Loans
- Others



### 3 Differential growth across products- targeted at profitability improvement

Q-o-Q Disbursement Growth- Key Products



<sup>1</sup> Excludes Micro Enterprise Banking , Rural Banking Assets, Credit Cards and Inclusive & Social Banking, <sup>2</sup> Split basis gross retail advances

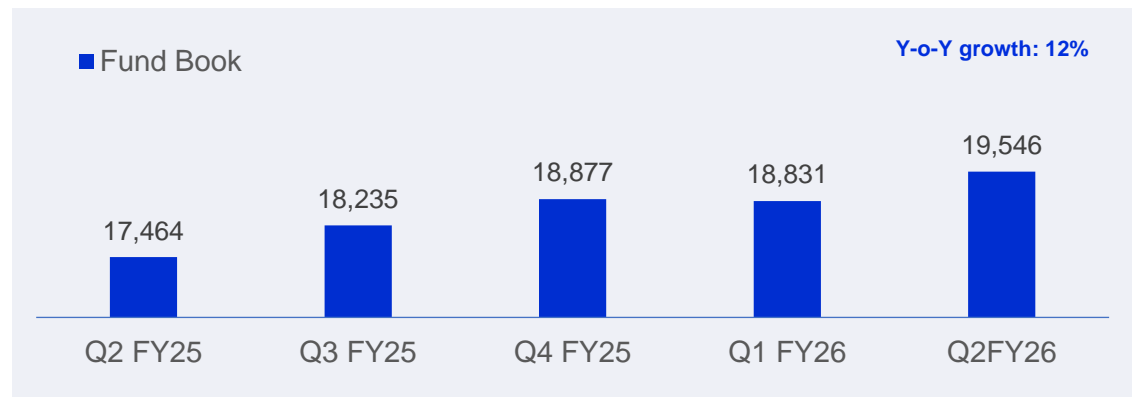


# Micro Enterprise Banking

## Catering MSME Market Segment

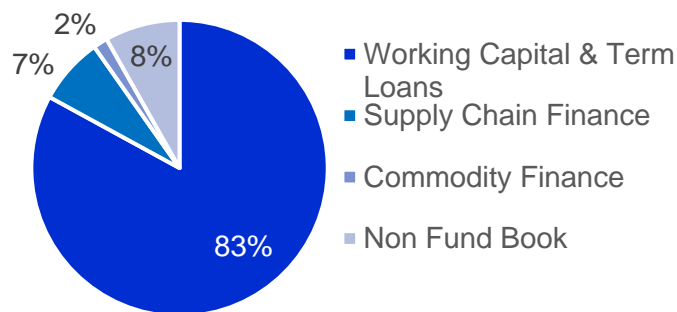


### 1 Steady Growth in Funded Book



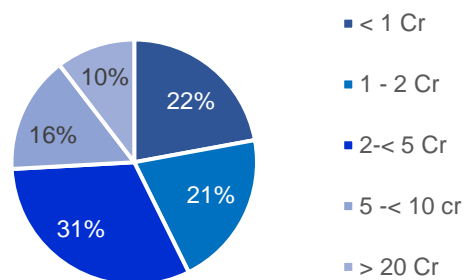
• PSL Book : 88% of MSME Funded Book PSL Compliant

### 2 Sustainable Product Mix



~98% of Fund book consists of secured products

### 3 Granular and Stable Customer Mix



### 4 Growth Avenues, Digitization & Product Innovation

**Scorecard Upgrades**

Statistical Model-Based Scoring implemented across lending programs, enhancing agility in credit assessments and enabling faster, data-driven decision-making.

**Digital Journey as a Fulcrum for Scale**

Enhancement in **YES Business Loan HUB**—a digitally assisted solution integrated with the Loan Origination System—has streamlined MSME loan proposal logins. 89% of eligible New-to-Bank cases are now logged through loan HUB reflecting a strong shift toward digital adoption.

**Delivering Unmatched Customer Experience and Service Excellence**

**SME Direct Service Desk** has been enhanced to support YES Business (Net Banking) onboarding for all constitution (*erstwhile only Sole Proprietorship*). The desk has increased its handling to 60+ request type & has successfully onboarded 1000+ customers in Q2 FY26—reinforcing its role as a key service channel in improving customer experience.

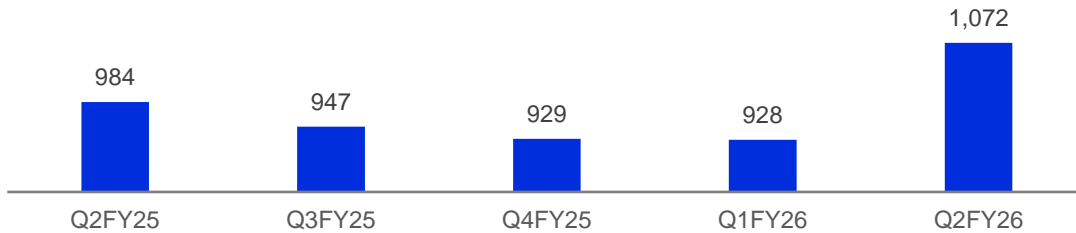
# Rural Assets

Deepening the penetration in emerging rural markets & generating Agri PSL



All amounts in INR Crs

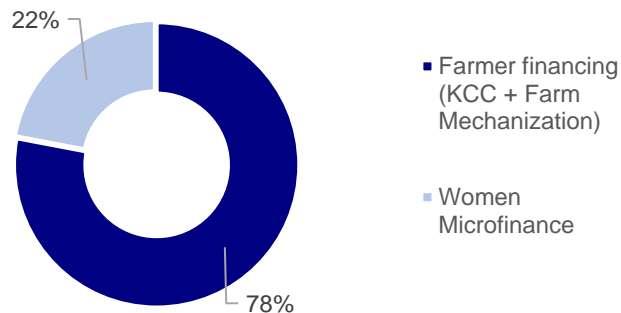
## 1 Business originations<sup>1</sup>



- 100% book qualifies under **granular PSL lending**
- **Product suite to cater to all segments** of semi urban/ rural ecosystem
- **Parameterized lending** in the granular book for faster disbursements

## 3 Capturing Rural value chain with geographic diversification

### Book Split (value) by segments



- **Diversified portfolio** across ~230 districts in 18 states
- **Long standing relationship with credible BC partners**

Book size : INR 8,247 Cr

<sup>1</sup> Excluding lending to MFI

## 2 Robust Farmer financing and Women Microfinance book

- **High quality farmer financing** book with NPA of ~2.9%
- Calibrated book growth & delinquency management in women microfinance borrower book despite industry-wide challenges and increased state government oversight pertaining to collections. All new businesses, since 1<sup>st</sup> Jan 2025, is covered under CGFMU- a Government guarantee scheme.
- **Well diversified farmer financing book** with small, medium and large ticket size loans
- **On ground portfolio monitoring/** trigger-based monitoring by an independent risk monitoring team

## 4 Profitability Drivers supported by in-depth analytics

- New LOS and LMS and features such as Mobile number authentication, e-KYC, PAN & Voter ID validation, Aadhar name match, integrated BRE with instant result, e-SIGN workflow, disbursement and collection Journey and ability to integrate other LOS with BC-LOS API will help in improving the efficiency and productivity resulting in overall 20% increase in conversion rate (sourcing to disbursement).
- Analysis on the industry wide data for analyzing business trends, portfolio quality and competitive bench-marking through credit bureau data at pin code level
- **Periodic analysis** of SRO (MFIN) reports

# Credit Cards:

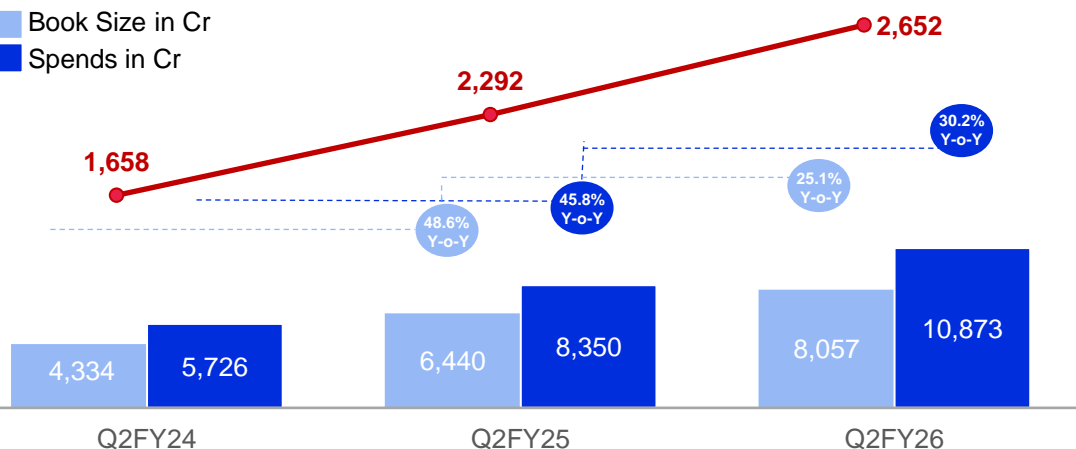
## Steady business growth



### 1 Sustained Strong Growth in Cards, Book Size & Card Spends

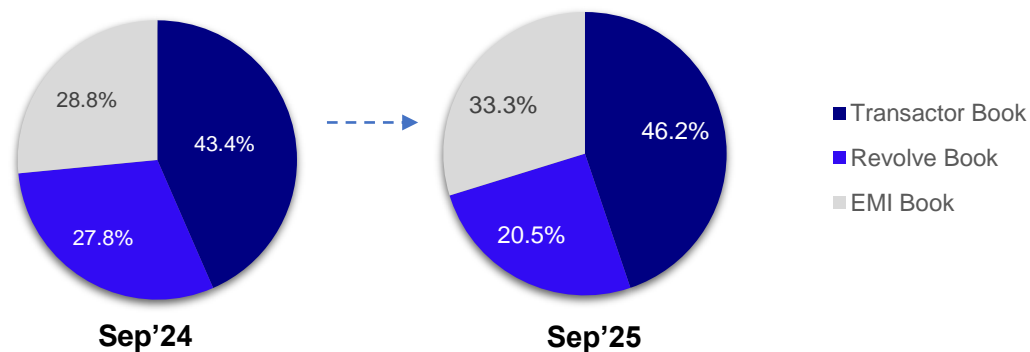
No of Cards In ('000s)

■ Book Size in Cr  
■ Spends in Cr



### 3 Optimized Book mix

Comparison of Book mix as on Sep'24 vs Sep'25



### 2 Key Initiatives Q2 FY 26

#### New Tech Capabilities

#### EMI Option on CC UPI Payments:

- EMI functionality has been enabled for offline merchant transactions conducted over UPI rails at the time of transaction thereby offering affordability for large value transactions.

#### Mobile App Improvements:

- To further improve customer experience on mobile app – IRIS by YES BANK - a seamless view of the monthly statements for credit cards has been enabled.

#### Card Activation over IVR:

- Additional to the existing digital channels available, customers can now activate their credit cards over IVR channel in a secure and convenient way.

#### Enhanced Customer Touchpoints

#### EMI Enablement:

- EMI conversion option launched for cobrand customers allowing them to convert their purchases directly from the cobrand partner apps through the bank's SDK.

#### Lounge Access Upgrade:

- Smooth transition to a new lounge service provider to improve accessibility and service quality for cardholders. The upgrade is expected to enhance customer satisfaction and strengthen our premium travel benefits offering.

#### Portfolio Update

#### New UPI Spends Milestone:

- Monthly UPI spends crossed the ₹1,000 crore mark, reflecting strong customer adoption and growing preference for credit on UPI rails.

#### Credit Line Increase (CLI):

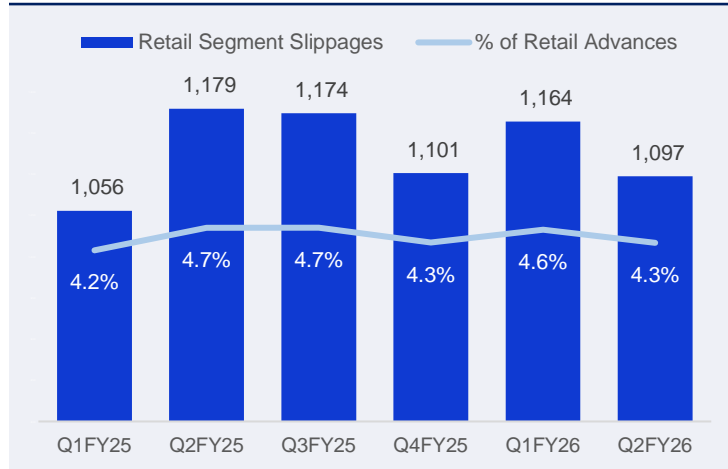
- Pre-festive interventions done on specific cohorts to identify and offer credit limit increase to drive higher seasonal spends.

# Retail Slippages<sup>1</sup> - Improvement on Q-o-Q basis

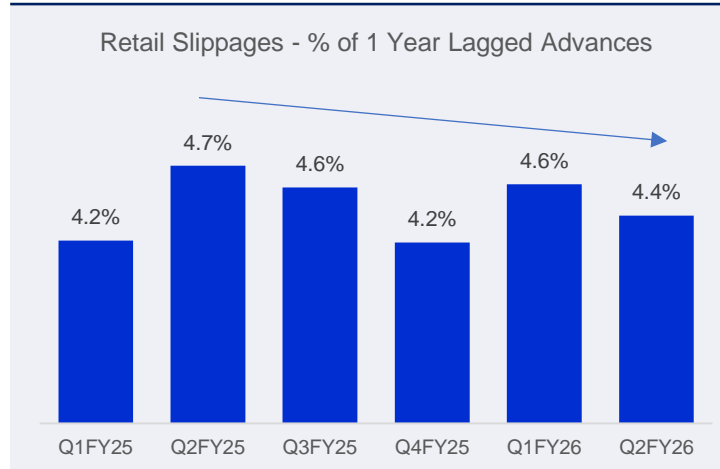


All amounts in INR Crs

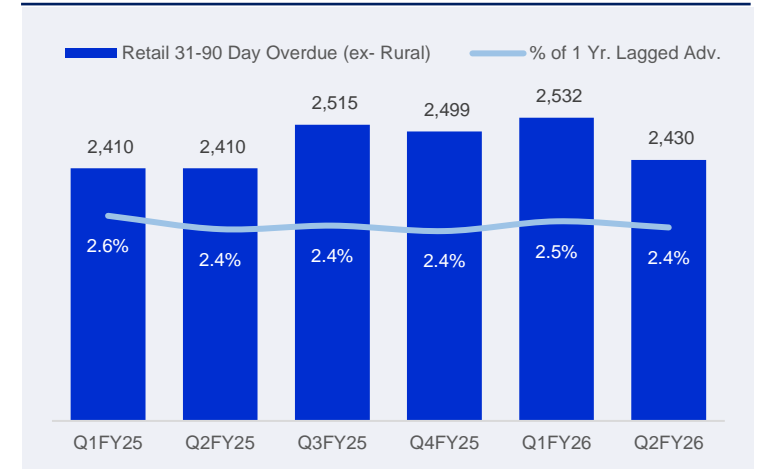
## Sequential improvement in Retail Slippages



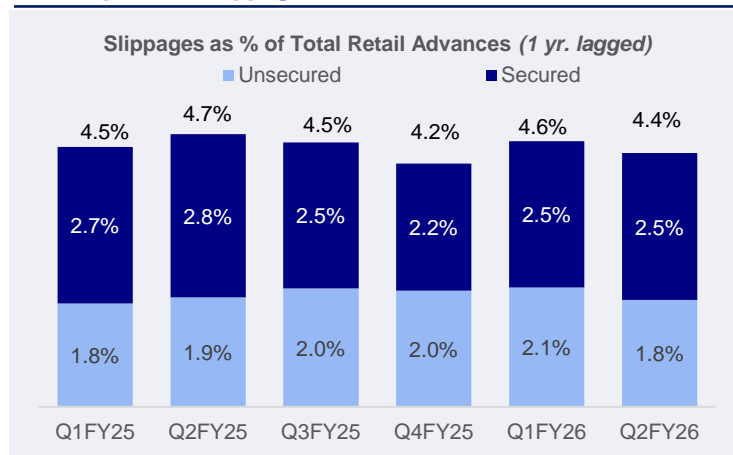
## Improvement seen even on 1 Year lagged basis



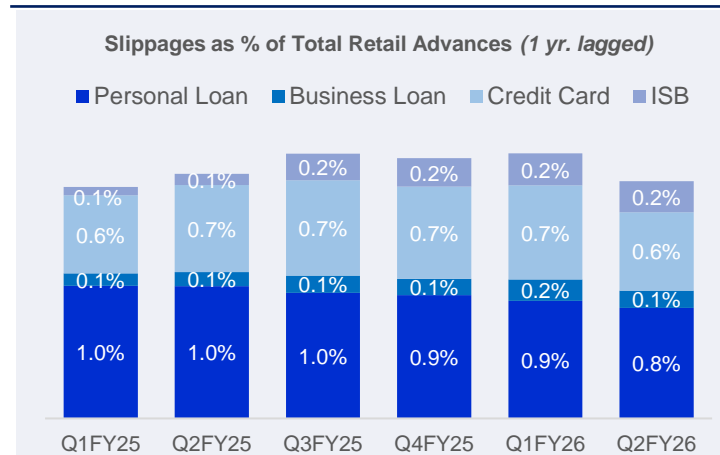
## Early delinquencies i.e. 30+ also showing signs of improvement



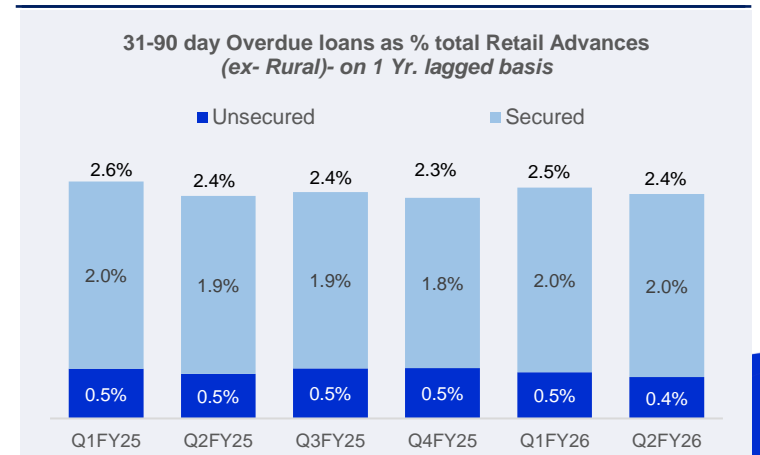
## Secured portfolio slippages flat, Unsecured down Q-o-Q



## Within Unsecured, improvement in PL, BL and Credit Card



## 30+ stable across Secured products, improving in Unsecured



<sup>1</sup>Slippage ratios expressed on Annualized basis, Excludes Micro Enterprise Banking

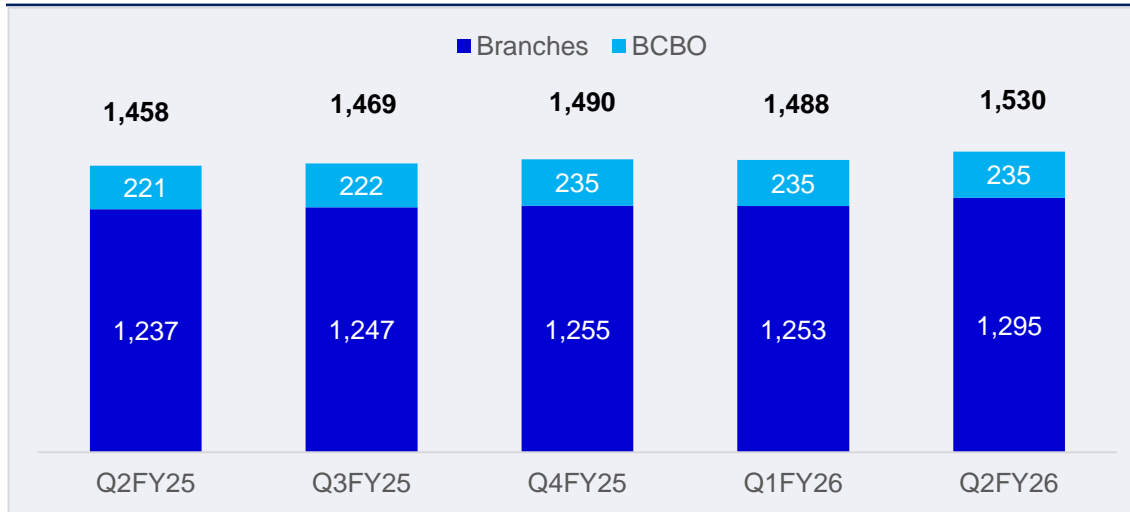
# Branch Banking:

## Expanding Footprint, Enhanced Digital Cross Sell & Growth in Granular Deposits



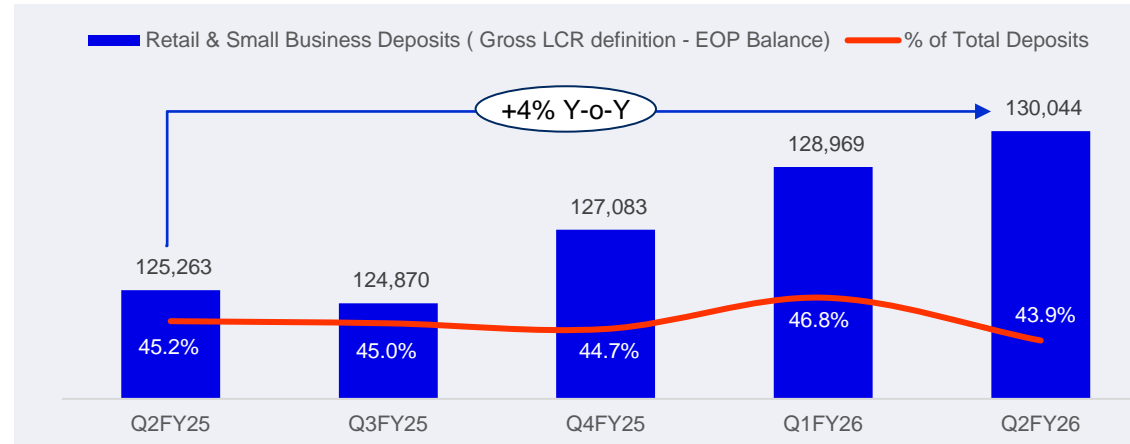
All amounts in INR Crs

### 1 Branch Network



43 New Branches added in H1FY26 including 1 in Oct'25

### 3 Sustained growth in Granular Deposits



### 2 Digital Journeys for seamless Customer Acquisition, Servicing & Cross sell

#### Current & Savings Account Onboarding

#### Assisted Digital Onboarding

- ~97% eligible SA accounts opened digitally with ~80% Savings accounts instantly activated
- ~91% eligible CA accounts opened digitally with ~60% accounts activated within 4 hours
- Enhanced controls in the digital onboarding app for better due diligence
- Data backed Product Recommender – Basis profile information, right product recommendation in real time for New-to-Bank CASA customers

#### Digital Co-origination enabled across CA & SA onboarding

- Co-sourcing of Life & Health Insurance, Loans, Demat & Trading with SA in a single journey
- Co-origination of SA, Sweep In, & co-sourcing of Loans & Trade products along with CA for eligible constitutions in a single journey

#### DIY (Do It Yourself) Digital Onboarding across CA & SA onboarding

- Our DIY journey delivers a frictionless onboarding experience for customers

#### Servicing & Cross Sell

#### Servicing

- Over 276 unique service journeys available on digital channels
  - 197 on "IRIS by YES BANK" – Bank's newest Digital app
  - 222 on YES Online – Internet Banking Platform
  - 100 on YES Robot
  - 72 on WhatsApp Banking

#### Cross Sell

- End-to-end digital journeys for FD, RD, Credit card, MF, SGB, RE-KYC, insurance, IPOs, Card upgrades & quick loans, tax payments, Digital saving accounts, virtual gift cards, Government schemes, card transactions to EMI and Personal Loans
- Journeys available across DIY / Assisted

# Maximizing Branch Distribution as Fulcrum of Business

## Leveraging existing (*and growing*) network to offer full spectrum of products



All amounts in INR Crs

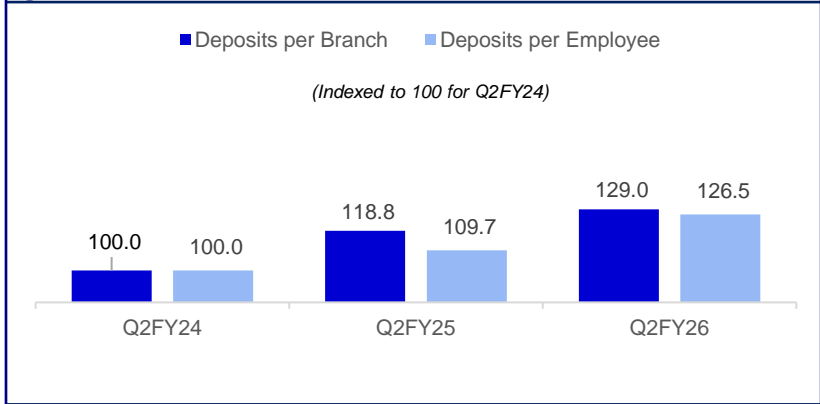
Branch Banking led Deposits: **18% CAGR (Q2FY24-Q2FY26)** v/s. **11.5% CAGR** in Industry and **15% CAGR** amongst Pvt. Banks <sup>1</sup>

Deposits Outperformance in Branch Banking – even higher in the recent past (*as per latest available data*)

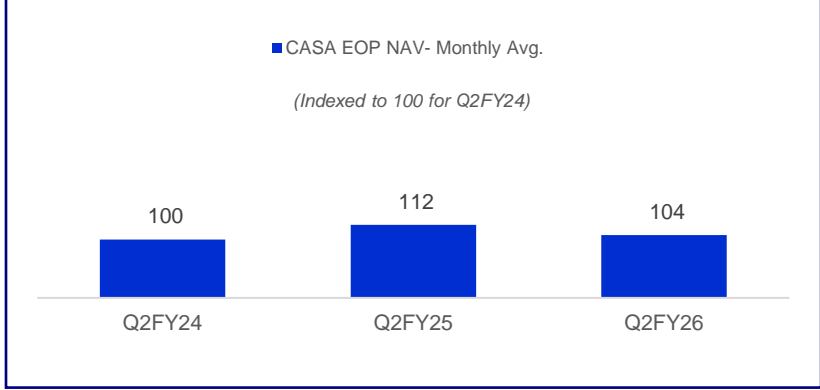
Branch led **sourcing of Assets** and **distribution of Fee Products** gaining significant traction

Outperformance in **Liability** growth largely led by

### 1 Productivity Gains within existing & expanding franchise

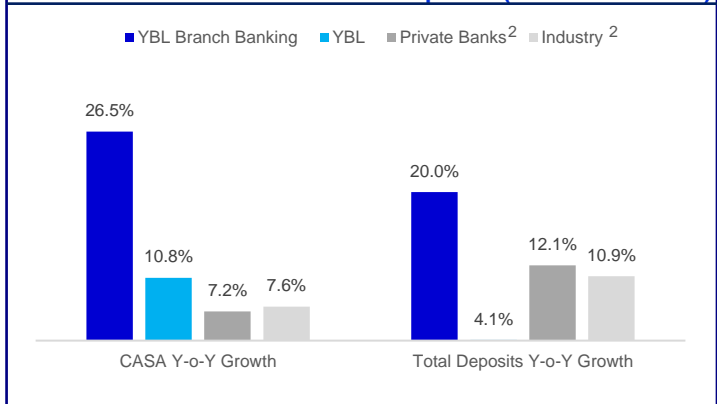


### 2 New Acquisition Value (NAV) Trend with Focus on Quality



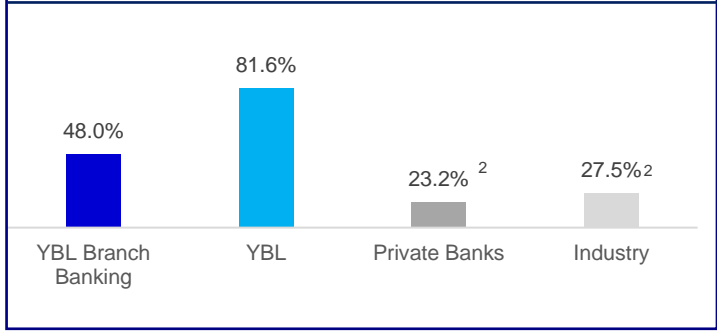
Branch Banking- driving Bank's **outperformance** v/s. Industry

### Y-o-Y Growth of CASA and Total Deposits (Q1FY25- Q1FY26)



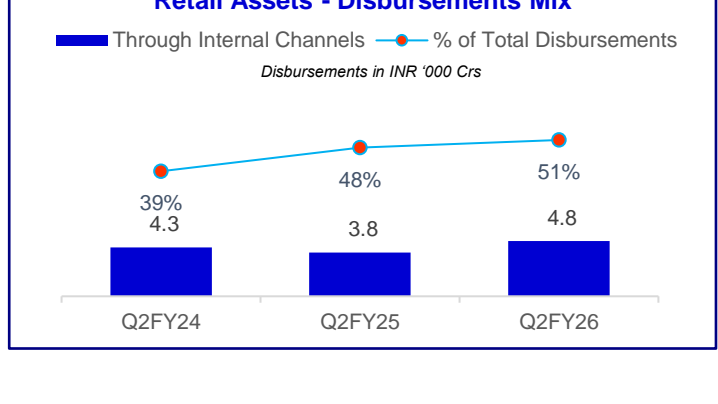
Q2FY26 Deposits growth for YBL at 6.9% Y-o-Y & YBL Branch Banking at 13.7%  
Q2FY26 CASA growth for YBL at 12.5% Y-o-Y & YBL Branch Banking at 19.9%

### Incremental CASA Ratio: Q1FY25- Q1FY26

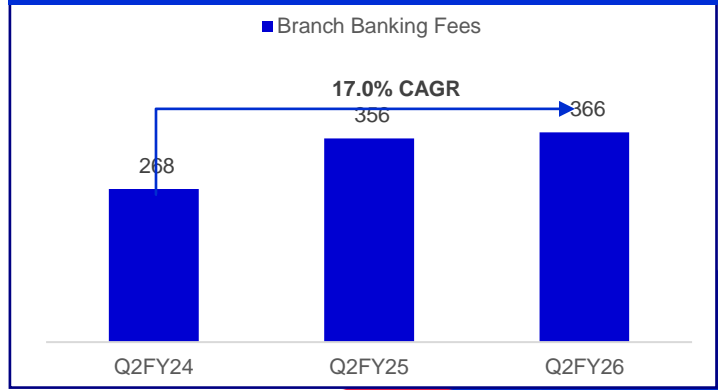


Increasing Branch led **Sourcing of Retail Banking Assets**

### Retail Assets - Disbursements Mix



Sustained traction in Branch Banking **Fee Income** <sup>3</sup>



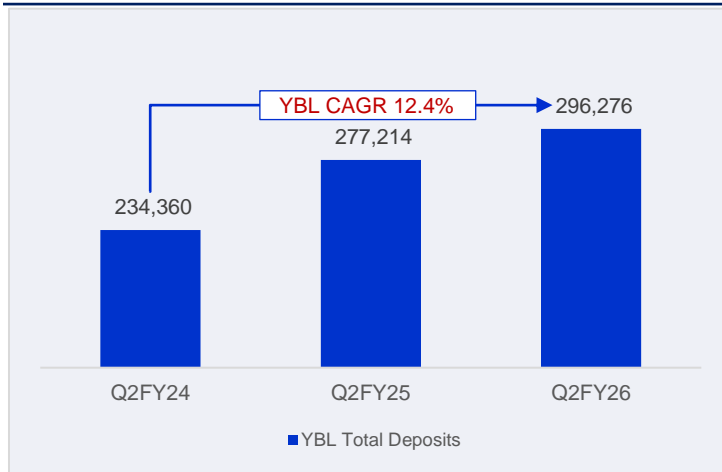
<sup>1</sup> Based on Total Bank Deposits, CAGR computed between Q1FY24-Q1FY26 for the Industry & Pvt. Banks; <sup>2</sup> Data Source: RBI (BSR)-2 – Deposits with SCBs; <sup>3</sup> Includes Rural Retail Liabilities  
<sup>4</sup> Normalised for comparability

# Deposits Metrics consistently outperforming Industry

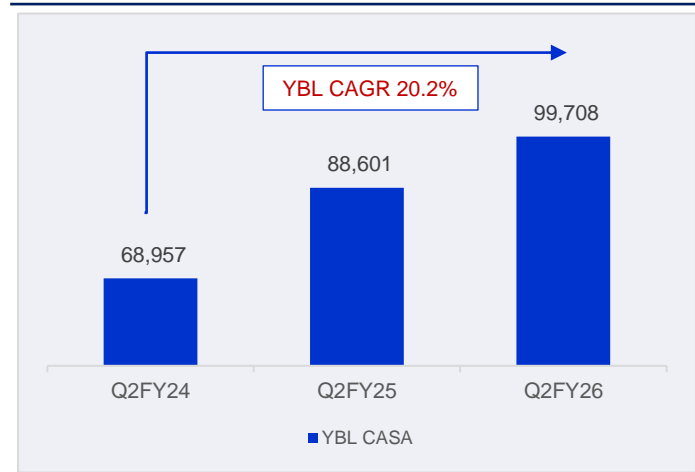


All amounts in INR Crs

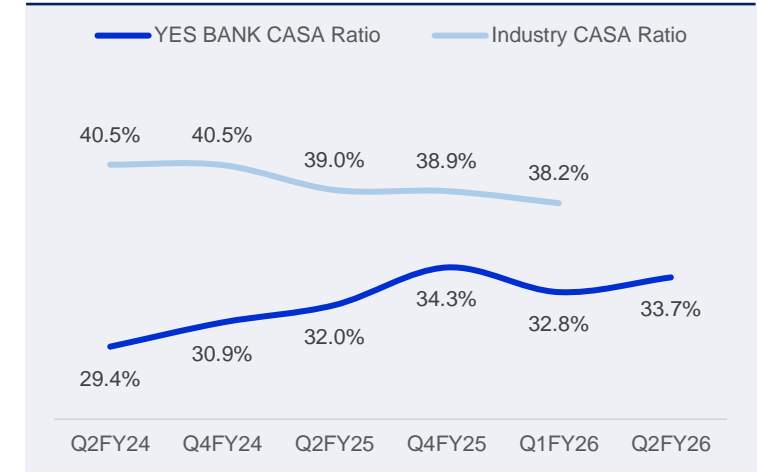
## Deposits traction : in line with Industry



## Outperformance with Industry significant in CASA Deposits



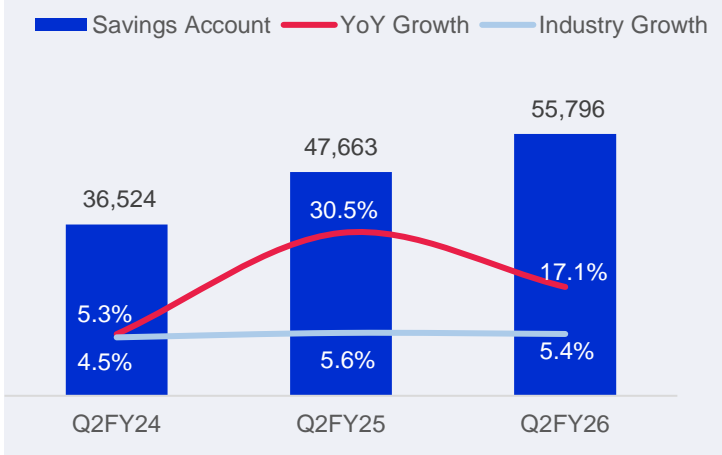
## Uptick in CASA ratio amidst strong headwinds in Industry



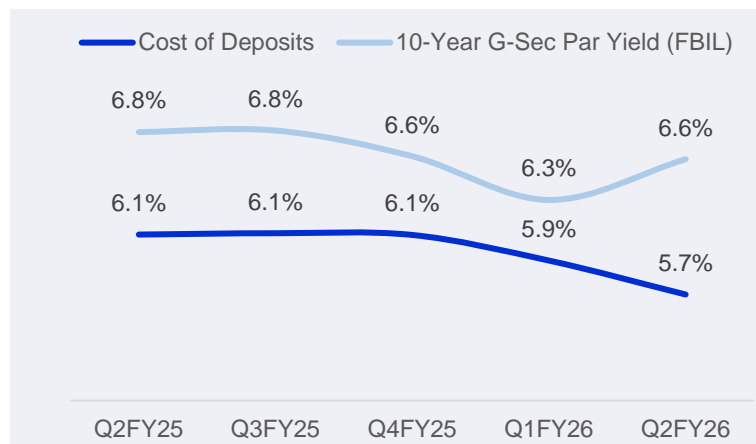
\*\*YBL CAGR at 9.8% vs Industry CAGR 10.8%

\*\*YBL CAGR at 16.7% vs Industry CAGR 7.1%

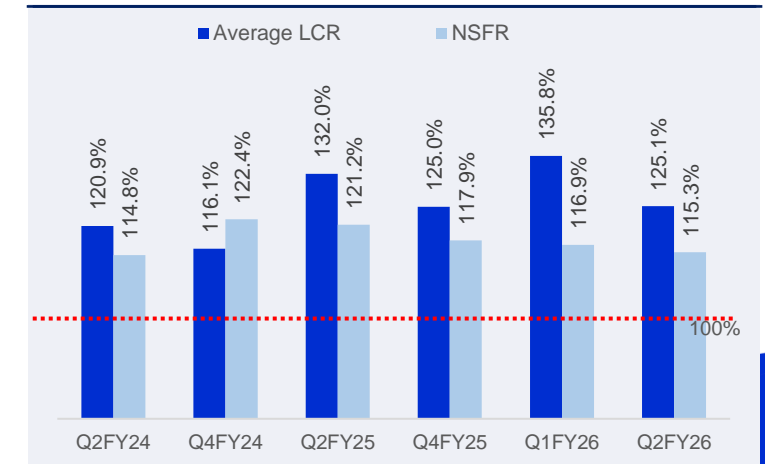
## Sustained outperformance in SA v/s Industry



## Amid favorable mix , Improvement in Cost of Deposits



## Continue to maintain healthy short term & long-term liquidity



\*Industry data based on RBI's 'Basic Statistical Return (BSR)-2 - Deposits with SCBs excluding RRBs' as of Q1FY26. \*\*CAGR compounded between Q2FY24 – Q1FY26 \* Industry data till Q1FY26

# Significant progress on ensuring PSL compliance

Sustained momentum in Organic balances; NIL Shortfalls in Overall ; RIDF Deposits at 7.8% of Assets

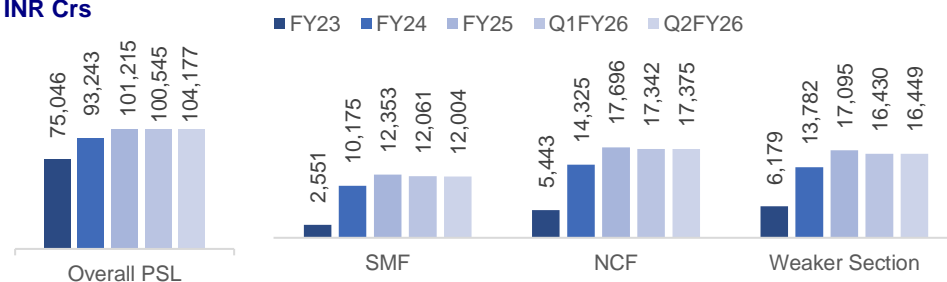


Comprehensive **strategy adopted & currently under execution** to substantially reduce the quantum of RIDF balances over a 2- year timeframe

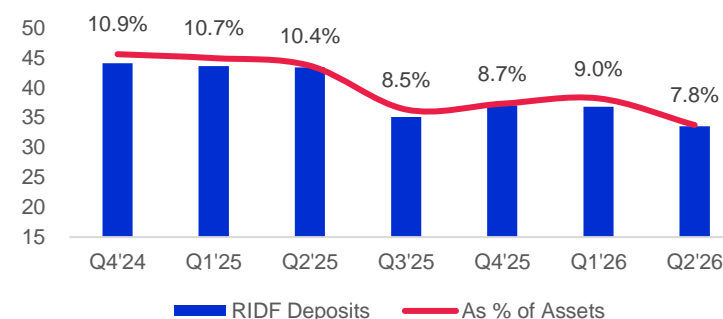
- On track Ensuring NIL **shortfalls** in **sub-categories** by year end
- Focused Acceleration on **Organic Sourcing** in PSL sub-categories: **SMF** (Small & Marginal Farmers), **NCF** (Non-Corporate Farmers) and **WS** (Weaker Sections) Assets via expanding distribution, manpower, and productivity
- Expansion of **BC** (Business Correspondent) **Partnership** Models
- Inorganic Interventions: Purchase of **PSLCs** (PSL Certificates) / **IBPC** (Inter Bank Participation Certificate) / **PTCs** (Pass Through Certificates) / **DAs** (Direct Assignment)

## Rising On Balance Sheet Amounts *(excludes inorganic interventions and deposits)*

All amounts in INR Crs

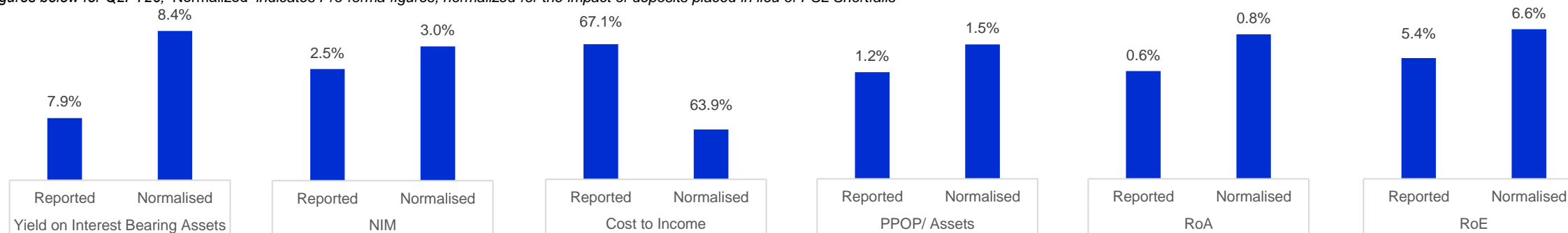


## PSL Mandated Deposits as a % of Total Assets



## Mandated deposits in lieu of PSL Shortfalls: At 7.8% of Assets a drag on income & profitability- however lower Q-o-Q, and expected to further reduce to <5% over next 2 years

All figures below for Q2FY26; 'Normalized' indicates Pro-forma figures, normalized for the impact of deposits placed in lieu of PSL Shortfalls





# Wholesale Banking

Covering diverse Client Segments with deep Product Expertise



CLIENT SEGMENTS	CORPORATE & INSTITUTIONAL BANKING				COMMERCIAL BANKING
	Large Corporates	Financial Institutions	Multinational & New Economy Corporates	Government Banking	
	Indian Corporates with turnover of more than INR 1,500 crs	Indian Scheduled Commercial & Cooperative Banks, International Banks, DFIs, NBFCs, MFIs, Insurance, Mutual Funds, Stockbrokers, Payment Operators & Cross border Money Transfer Operators	Multinational Corporates operating in India, Startups, Ecommerce companies.	Central & State Government Entities	Mid Size Corporates with turnover up to INR 1,500 crs

PRODUCTS	Transaction Banking	Project Finance	Loan Syndication	Business Economics Banking
		Trade Finance, Cash Management, Custody, Bullion, Remittance & Supply Chain Finance	Long Term Project Financing with ring-fenced cash flows	Underwriting & Syndication / sell down
	Financial Markets	Real Estate	International Banking Unit	CGA/ FASAR
	FX & Derivative Sales, DCM, Balance Sheet Management, Trading	Construction Finance & Lease Rental discounting for Residential & Commercial real estate	Offshore product offerings through IBU at GIFT City, Gandhinagar	Corporate & Government Advisory/ Food & Agri Strategic Advisory & Research - Knowledge banking to uptier positioning

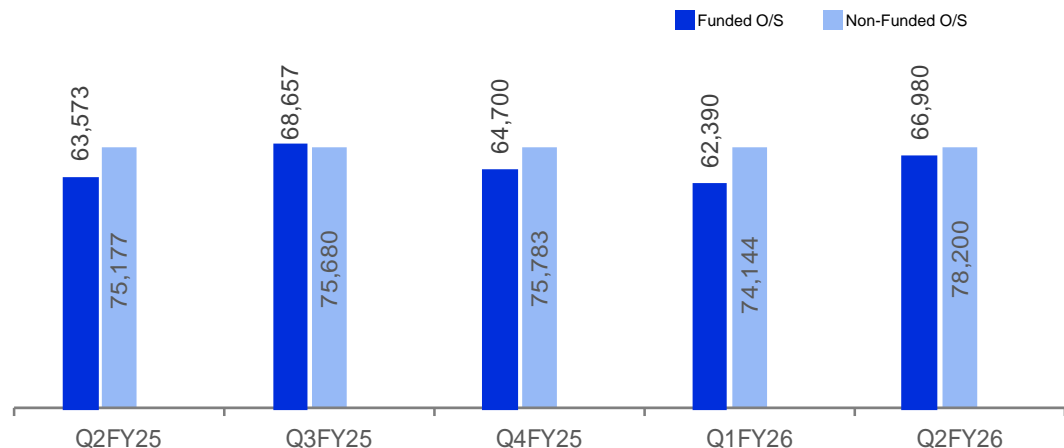
Growing Client Base and Improving Positioning with High Focus on Risk and Returns

# Wholesale Banking Business (1)

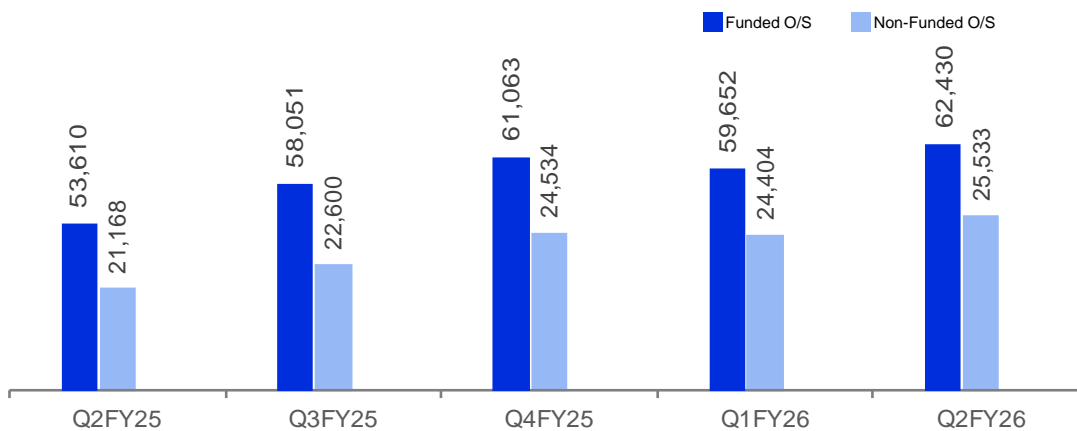


All amounts in INR Crs

## 1 Corporate & Institutional Banking



## 2 Commercial Banking



## 3 Providing tailored solutions to clients across business segments

Corporate & Institutional Banking	Large Corporates	<ul style="list-style-type: none"> <li>Team of 182 Relationship Bankers in 9 cities</li> <li>Focus on providing wide suite of banking products to develop and maintain core bank status</li> </ul>
	Financial Institutions	<ul style="list-style-type: none"> <li>Team of 67 Relationship Bankers covering Financial Institutions and financial sector entities</li> <li>Solutioning led wholesale liabilities franchise across Co-operative banks &amp; BFSI</li> <li>Partnership with International DFI, Banks and Exchange Houses</li> <li>Facilitate cross border business including trade and personal remittances</li> </ul>
	Multinational & New Economy Corporates	<ul style="list-style-type: none"> <li>Team of 76 Relationship Bankers spread across 9 cities</li> <li>Deeply entrenched in new-age entrepreneurship ecosystem by providing bespoke digital solutions</li> <li>Comprehensive banking proposition for MNCs including Supply Chain Finance, Tax payments &amp; Staff salary accounts</li> </ul>
	Government Banking	<ul style="list-style-type: none"> <li>Team of 77 Relationship Bankers spread across 37 cities</li> <li>Coverage of Government Entities with comprehensive Financial and Digital solutions</li> </ul>
Commercial Banking		<ul style="list-style-type: none"> <li>Team of 845 Relationship Bankers with presence in 61 cities.</li> <li>Building Granular portfolio with robust risk management</li> </ul>

# Wholesale Banking Business (2)

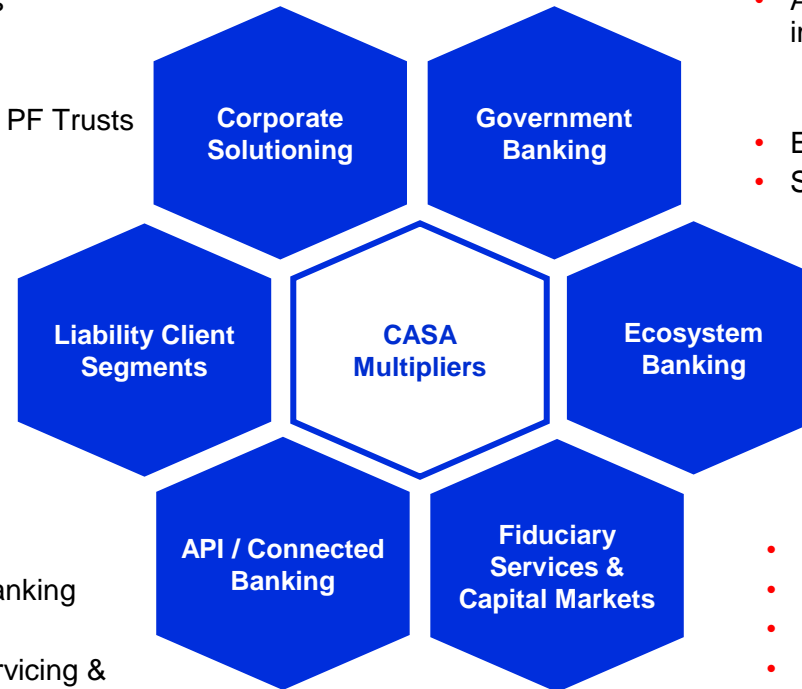
## Building sustainable Liability Book



- Liquidity Mgmt. for Large and Mid-Corporates
- Exporter Accounts
- Real Estate – RERA
- TASC – Education Institutions, Hospitals and PF Trusts

- Fintech & Ecommerce
- Co-operative Banks
- X-Border : Exchange Houses / MTOs / PA-CB
- Financial Institutions – Insurance, MF
- Multinational (MNC) client segment

- Bank as a Payment Aggregator
- Banking as a Service – Connected Banking
- Banking as a Platform – Yes Connect
- Digital - Onboarding, Transacting, Servicing & Governance



- Alignment with Govt. strategy & fund flow to focus on implementing agencies
  - Local Bodies, Development Authorities, Smart Cities & Agricultural Bodies
- E-Tendering, E-Procurement, E-Governance (G2C)
- Strategic Projects : SNA, GeM, PFMS2.0

- Follow the money (Inorganic acquisition)
- Mainstreaming Corporate Supply Chain
- *Lifecycle Banking* – Comprehensive Product Suite for clients
- Influencer Strategy e.g., PE, VC, FinTech's.

- Custody Fund Accounting for MF, AIF, PMS clients
- Escrow structures for Fintech ecosystem and NBFCs
- Settlement accounts for Banks, SMBs, Exchanges etc.
- CSDL, PCM
- Capital Market Ecosystem – Brokers–POA–BTI link

# Large Corporates

## Focus Sectors

- Chemicals
- Infra - Road & Port
- Electronics & Electricals
- FMCG
- Food & Agri
- Auto & Auto Ancillaries
- Metals & Mining
- Logistics & Warehousing
- Transportation
- Healthcare & Pharma
- Renewable Energy
- EV

## Portfolio Quality and Risk

- Higher proportion of well rated corporates in Advances
- Continued reduction in lower rated book & improvement in portfolio rating
- Growth in Working Capital & Trade business
- Focus on granularizing the portfolio.

## Pan India Presence

- Presence in 9 major locations

- Delhi
- Kolkata
- Mumbai
- Pune
- Ahmedabad



- Bengaluru
- Chennai
- Hyderabad
- Coimbatore



## Analytics

- Proactive EWS mechanism
- Detailed screening of new names prior to on-boarding

## Products

- Working capital Finance, Supply Chain Finance, Capex Finance
- Focus on high quality sponsors and sectors where we have expertise for Project Finance
- Growing non-fund book - Letters of Credit, Bank Guarantees
- Digital Collection & Payments, Liquidity Management Solutions
- Major contributor to Bank's Liabilities business
- Uptiering client positioning through Debt Capital Markets solutions, FX and Derivatives
- Cross-sell Retail Banking - Corporate salary accounts & Credit Cards

# Financial Institutions



## Non Banking Financial Company

- Sustainable asset book building in well rated / retail focused NBFC's
- Strategic PSL funding through NBFC financing
- Facilitating Co-lending / DA partnerships to build Retail Book



## International Banking

- Relationship building with International Banks, DFI & Fintechs
- Cross-border trade facilitation / fulfillment
- Nostro / Vostro account services



## Capital Markets & Custody

- Tech enabled/ Tailored solutions for PCM & Custodial business.
- Banking facilities to Stockbrokers, Clearing members & Exchanges



## Domestic Banks & FIs

- Relationship coverage with Domestic Banks & FIs
- Resource raising in the form of Borrowings & Refinance



## Co-operative Banks & RRBs

- Relationship driven Liability rich product offerings
- Dominant position in Digital offerings for Co-operative Banks



## Mutual Funds & Insurance

- Digitally advanced CMS offerings
- Banking facilities to Insurance Co's / Reinsurance brokers

Capitalizing on the Digital strength of the bank for increasing wallet share of collections and payments across the FI segment

PSL fulfillment through focused approach while building a well-rated and granular asset book

Enabling Resource raising through Trade Borrowings, Bilateral / Syndication loans and Refinance facilities

Fee Generation by offering customized Transactional banking solutions for Financial Institutions

Facilitating business across bank units for treasury, trade and cross-border requirements.

# Multinational and New Economy Corporates



Marquee MNCs

- Digital and Transaction Banking Solutions
- Supply Chain financing
- Salary Account, Credit Cards & Retail Assets
- Fx Flows and FDI
- Assets and Liabilities
- Lifecycle Banking



Growth MNCs



New Entrants



Financial Sponsors

- Funnel for Episodic & annuity leads
- FEMA Advisory
- Fx Flows
- Custody services & Capital Markets



Unicorns/  
Soonicorn

- Preferred bank for Unicorns, Soonicorn
- Superior digital and Transaction Banking offerings



Fintechs

- 24x7 Transaction processing at Scale with high success rate
- Superior Digital & Transaction Banking offering



Regulated Entities

- Customized & Exhaustive Product Suite for
- Payment Aggregators
- Non Bank PPIs
- Digital lenders and LSPs



E-commerce Marketplaces

- Industry specific & fully compliant Escrow offering for handling fiduciary money for E-Commerce Marketplaces

## Locations covered

- |              |              |
|--------------|--------------|
| • Mumbai MMR | • Ahmedabad  |
| • Delhi NCR  | • Kolkata    |
| • Pune       | • Jaipur     |
| • Bengaluru  | • Lucknow    |
| • Chennai    | • Indore     |
| • Hyderabad  | • Vadodara   |
| • Kochi      | • Chandigarh |

## Technology Banking

- Digitization and Digitalization
- Superior Digital & Transaction Banking offerings
- Beyond Banking – Partner Solutions
- Sachetised and Customised Solutions

## Ecosystem Banking

- India Business facilitation advisory
- Retail Banking Services
- Treasury, FX & Risk Management
- Payments, Trade & Supply Chain Finance

## Knowledge Banking

- FEMA Advisory
- Fiduciary Services
- Dedicated advisory unit with focus on Food & Agri, Electric Vehicles, Electronics, Urban Infrastructure

# Government Banking

## Enabling Government for settlement & disbursement



Government

- Central Ministries
- State Governments - Government Fund Flow Management
- Local Governments – Urban Local Bodies, Districts & Panchayat
- Government Agency Business – Central & State Government(s)



Administered Institutions

- Central and State PSUs
- State Development Authorities - Land & Housing, Industrial & Infra, Public Works, Irrigation, Product/Produce Promotion & Development, and Conservation Sectors
- SERW (Sports, Education & Research, Religious & Welfare Trusts)
- Alternate Investment Funds (AIFs) & Infrastructure Investment Trusts (InvIT)
- Special Projects – Projects funded by Multilaterals



Performance & Delivery

**Quick Turnaround** in Solution Identification, Customisation & Implementation



Pan-India Coverage

**Banker to majority CPSUs** pan India for Asset & Liabilities. Re-empaneled with majority of Maharatna, Navratna & Miniratna PSUs



In-house Expertise

**Industry First** - Knowledge & Banking proposition in Education, Agriculture, Electric Mobility, Solid Waste Management and Start – up Incubation through CGA and FASAR

People	Partnership	Product	Knowledge	Disburse	E -Governance
Presence of GB Team in <b>37 cities</b> and amplified by <b>Branch led sourcing</b> of Govt. accounts at all Yes Bank Branches Pan-India	Relationship Mgmt. With <b>Central &amp; State Government</b> , Local & Quasi government, CPSUs & State Development Authorities	<b>Innovative Solutions Digitization at the Core</b>	Knowledge Engagement in Urban Infrastructure including e-mobility & start-up incubation <b>through CGA<sup>1</sup></b> and Agriculture & Allied Sectors <b>through FASAR<sup>2</sup></b>	Settlement Banker to Central & State Government initiatives	One-Stop solution for wide range of Government Sector Services

<sup>1</sup> CGA: Corporate & Government Advisory

<sup>2</sup> FASAR: Food & Agribusiness Strategic Advisory & Research

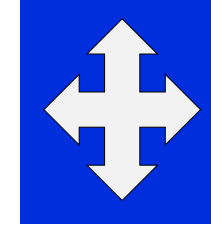
# Commercial Banking



**Growth led by NTB and X-sell**  
- higher wallet share and productivity



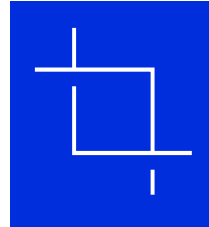
**Knowledge Sectors** – Pharma, Chemicals, Auto ancillary, Logistics, Metals



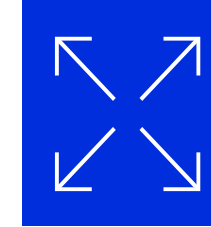
**Leverage anchor-led ecosystems**  
(dealer / distributor financing)



**Strong coverage** – presence in 61 key locations



**Laser Sharp focus on portfolio quality**



**Digital interface specifically curated for Supply Chain business**



**Sustainable growth in fund-based book** - Increase Term Loan share



**Increase Fee contribution through** Augmenting credit & non-credit Trade/ CMS income. Focus on digital channels like Trade On Net, Digital Banking, API integration. Using FASAR & Treasury capabilities



**Customers provide a multiplier effect for Branch Banking offerings** - Employee Salary Accounts, Wealth Management, Credit Cards



# International Banking Unit - GIFT City



**GIFT, Gandhinagar, Gujarat is the only International Financial Services Centre** in India. One of the key strategic focus areas for the Government and recognized as the gateway for financial and investment activities helping onshoring the offshore funds

**YES BANK was the First Bank** to commence operations in IFSC

- Offers comprehensive FCY products helping the bank complete its Wholesale & Retail product bouquet, increasing Bank's wallet share and deepening of the relationships
- Helps raising FCY resources from Overseas Banks / Institutions.
- Regulated by the International Financial Services Centers Authority "IFSCA" as Host & RBI as Home country regulator. Business & Operations governed and supervised by the Board appointed Governing Body (GB)

- Target growth in the overseas lending book
- FCY liability garnering through NRIs/ Corporates/ MNCs/ Units in IFSC diversifying resource base

- Enhanced treasury product suite with multiple currency & derivative offerings
- Clearing & Settlement bank for INDIA INX
- Collateral Banking Services to exchange participants

# Project Finance, Real Estate & Loan Syndication



Sectoral expertise built over the years across sectors viz. Energy, Ports & Logistics, Transport, Real Estate and demonstrated Distribution capabilities across Banks, NBFCs, FIs

Sectoral Knowledge	Sector-focused Business Development & Risk Identification
Bespoke Solutions	Transaction structuring to suit the specific client and project requirements
Engagement with Regulatory Bodies & other Stakeholders	Pulse of sectoral headwinds & tailwinds across industry and value chain
Market Intelligence & Relationship with Co-Bankers	Facilitate structuring and exposure strategy

Yield Improvement & Risk Diversification with Underwriting and Sell-down

Increased Cross-Sell  
(Cash flow routing, Lead / Escrow Fees, NFB, etc.)

Meeting Bank's ESG commitment through lending to sustainability sectors

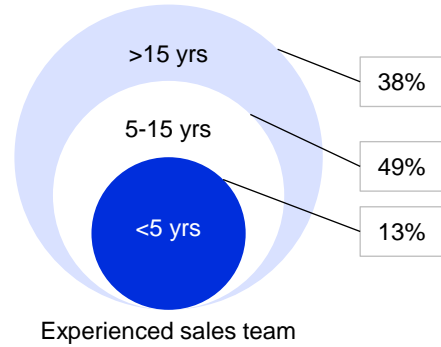
Knowledge Banking & Thought Leadership

# Financial Markets

## Customised solutions for clients



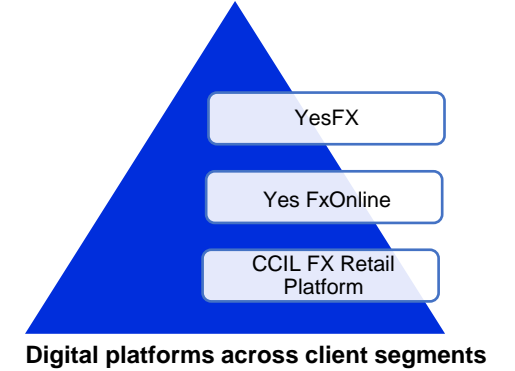
### FX Sales



Dedicated experienced product sales managers providing structured hedging solutions

Pan India Presence through sales centres

Active FX desk for providing best in class pricing for customer transactions



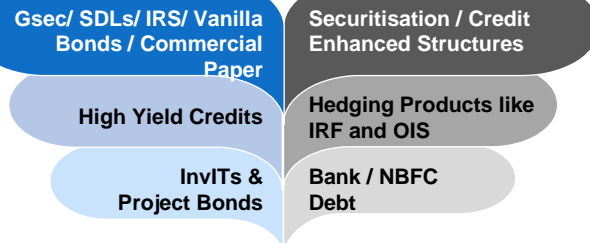
### Debt Capital Markets & PD

Connect with a wide range of Large/Mid-Size Issuers

- Corporates
- NBFCs & FIs
- Banks
- InvITs



#### Comprehensive Product Suite



Numerous maiden issuances & multiple repeat mandates



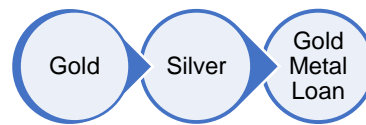
#### Diversified Investor Connect

- Mutual Funds
- Banks
- Insurance Companies
- NBFCs
- Private Wealth Management
- Retiral Funds
- Corporate Treasuries
- Alternate investment Funds
- FPIs
- UCBs & RRBs

#### Our Experience

- 100+ Years of collective Team experience
- 1000+ Transactions originated since inception
- 50+ First-time issuers introduced to Debt Capital Markets

### Bullion Desk



Innovative Bank of the Year 2024-2025 by India Gold Conference

Extended specialised desk coverage

# Knowledge Banking

Leveraging knowledge as a competitive differentiator to grow Banking Business



## Business Economics Banking (BEB), Food & Agri Strategic Advisory & Research (FASAR), Corporate & Government Advisory (CGA)

- A team of specialists with deep sectoral knowledge and expertise in Economy, Food & Agri, E-mobility & Urban Infra
- Knowledge events and Government / Private sector CXO level knowledge sharing engagements enable relationship deepening

### Knowledge backed client outreach

- **Private Sector**
  - Strategic and project advisory
  - Government Schemes (PLI, SAMPADA, AHIDF, SPECS, State Schemes)
  - Sharing views on economy, currency & interest rates
- **Government**
  - Visioning, Policy & programs
  - Policy Development, Investment Promotion, Strategic Roadmaps, Financial Impact Evaluation
  - Scheme support to Govt. entities (PM eBus Seva, CIITIIS 2.0 etc.)

New client acquisition & relationship deepening

### Thought Leadership Events / Franchise Building

- Knowledge partnerships with Government Bodies & Industry Associations
- APEDA, SPICE BOARD, FICCI, CII, AMCHAM, ACMA, SOPA and CropLife
- Media presence including authored articles for leading publications

Branding & mindshare capture through thought leadership events / media presence

### Internal Knowledge Initiatives

- Share market information with Business / Risk / Credit teams
- Sharing macro perspectives with Business Units to enable decision making

Industry connect through knowledge reports on key macro and sectoral themes

# Digital @ Banking

A blend of distinctive capabilities, integrated strategy and multi pronged delivery channels aimed at enhancing skill with better efficiency and profitability



## Distinctive Capabilities

**Market Leadership – YBL processes ~1 in 3 Digital Payment transaction in India**

<b>UPI Payments</b> #1 Payee PSP (54.0% market share) #2 Payer PSP (29.68% market share)	“#1 Acquiring AePS Bank: Powering ~27.1% of all AePS Txns via ~702 K+ partner outlets <sup>2</sup>	#2 in NEFT with ~99.0% Success Rate & 24% <sup>1</sup> market share
<b>98% Credit Cards</b> Sourced Digitally <sup>4</sup>	<b>1,500+ API Stack</b> Developed	<b>50+ partners</b> integrated real time leads mobilization
‘IRIS’ – Retail Super APP with 150+ features	‘IRIS BIZ’– Super APP for Businesses with 100+ features	92% Individual SA & 93% eligible CA accounts Sourced Digitally

Future ready for both BaaS & BaaP Models <sup>3</sup>

## Business Integrated Strategy

‘Deliver the Bank’ to the Customer  
 - Curated Offerings across platforms

‘Leapfrogging’ from being Product Centric to Customer Centric  
 - DIY / Assisted / Next Gen AI / Cloud Native

**Foundational, Agile and Embedded Banking**  
 - UPI / Payments, IRIS, YES Smart Pay, Yes Genie, Yes Robot.

**Leveraging Public Digital Infrastructure**  
 - CBDC (Efficient Cash Management, Small Payments )  
 OCEN (Digital Cash Flow Financing), ONDC (Leverage Market Ecosystem), Account Aggregator (Data Sharing Consent Layer), ULI (Unified Lending Interface)

**Drive Cost Reduction & Productivity Improvement**  
 - Through ‘Digitization’ of internal processes

## Multi Pronged Delivery

**YES Bank ‘Digital & Transaction Banking Stack’**

- Customer Journey’s, Assets and Apps
- Internal Employee Facing Tools
- API Banking

**Ecosystem Partnership**

- Payment Aggregators, Co-branded cards, Third Party Apps, Corporate BCs, Co-Lending, Marketplaces etc.

**Powered by Strong Core, Data and Talent**

Better Mind Share & Wallet Share

Lower Acquisition, Txn and Servicing Cost

Scale and Profitability

<sup>1</sup> Industry Source: RBI Payment System Indicators & NPCI for Sep ‘25  
<sup>2</sup> As of Sep 30, 2025

<sup>3</sup> BaaS: Banking as Service, BaaP: Banking as Product  
<sup>4</sup> Including Assisted Journeys

### 150+ Features live on IRIS

<b>42 Lakhs</b> Registered customers  6% ▲ (Q-o-Q)	<b>49%</b> Monthly Active Customers  ~9 logins per month per active user	<b>54%</b> Fresh Mutual Fund bookings done  18% ▲ (Q-o-Q) by Value	<b>71%</b> Credit card EMI conversions done  1% ▲ (Q-o-Q) in Share of Business	<b>~ 70k</b> Service Requests daily processed via IRIS  92% Service Requests processed digitally	<b>App Ratings</b>  4.6  4.7
--	--	--	--	---	--

### Payments | Deposits | Loans | Credit Cards | LRS | Travel Cards | Investments & more..

<b>Add funds directly from homepage</b> 	<b>Transfer funds abroad through LRS</b> 	<b>Invest in FD with zero hassle</b> 	<b>Primary channel for CC EMI sourcing</b> 	<b>Invest in your future</b> 	
---	--	--	--	----------------------------------	--

# IRIS Biz

## A Next Gen 'all-in-one' Business SUPER APP



100+ Banking Features across Web & Mobile  
Payments | Collections | Trade Finance | Supply Chain | Business Loans | Liquidity Mgmt | more..

3.50 Lakhs +

Registered customers

92,500+

Active Customers

1.12 Cr +

Transactions

43,500 +

Tax Bill Payments

4300 +

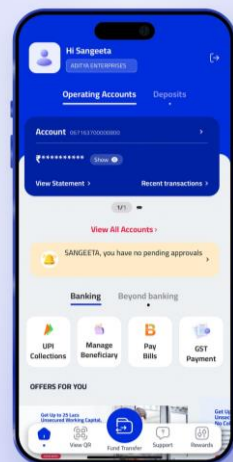
FDs opened

Scan to watch Video

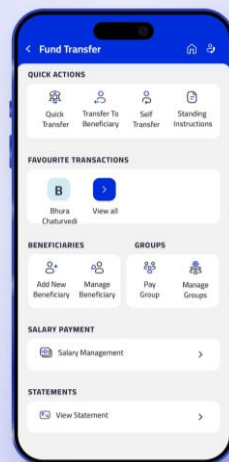


Individual CA | Soleprop | Partnership | LLP | Pvt. Ltd. | Public Ltd. | TASC

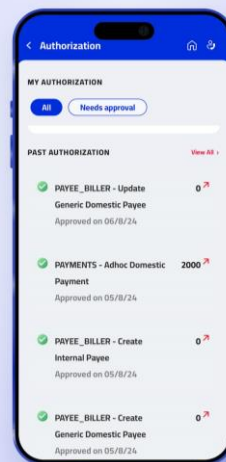
Manage your business with ease



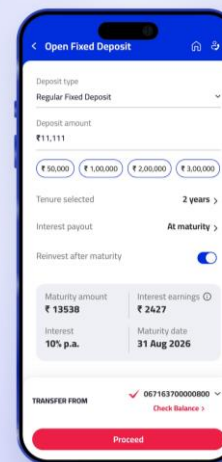
Quick and secure money transfers



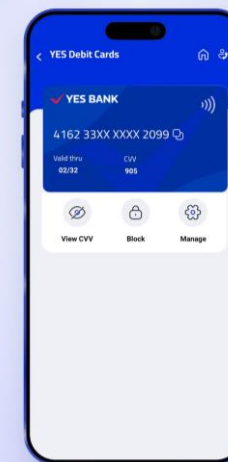
Authorization records simplified



Start your FD in just a few steps



Your cards, your control



YES Business



# YES PAY NEXT

## A Next Gen 'UPI' Payment App



UPI Payments | Bill Payment & Recharge | UPI Lite | Autopay  
Available in 2 languages | Gift cards, Vouchers & more...

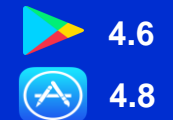
46 Lakhs +

Registered customers

16%

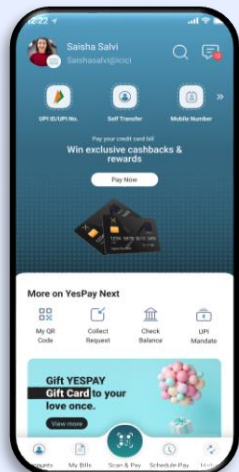
Quarterly Growth in User Base

App store ratings



Top plugin partners - Swiggy | Zerodha Coin | Annapurna Finance | Apollo Pharmacy

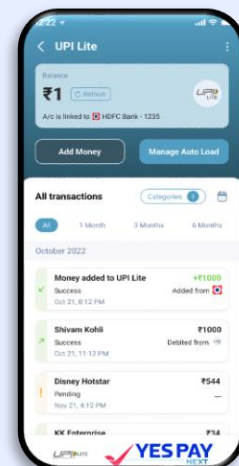
### Simplified Dashboard



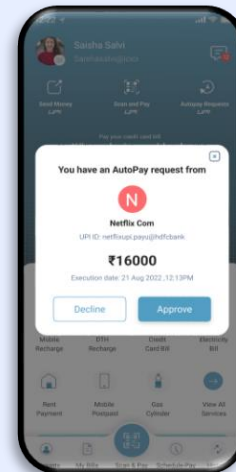
### Quick & Secure Merchant Payments



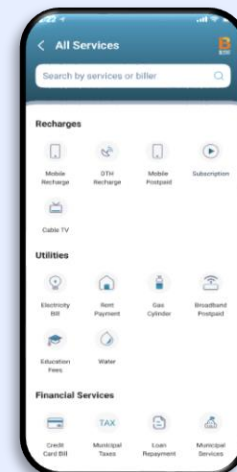
### UPI Lite - Auto top-up



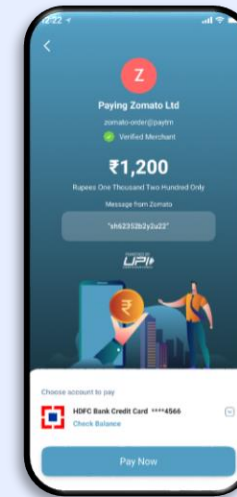
### Setup Recurring Payments



### Zero Platform fee on Bill Payments



### Pay Using Credit Card





# YES Pay Biz

## One Stop Solution for Merchants



Collect | Manage | Grow

190,000+

Registered Merchants

1.2 X

QoQ Throughput Growth

900 Cr+

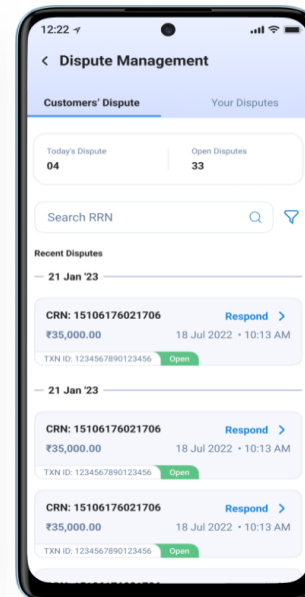
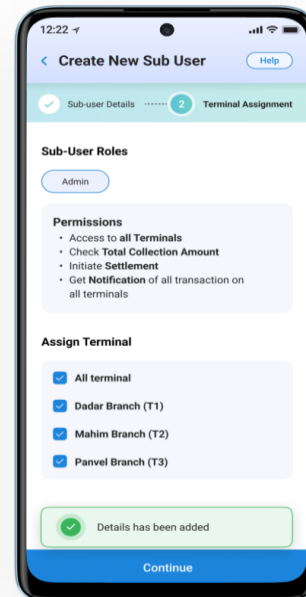
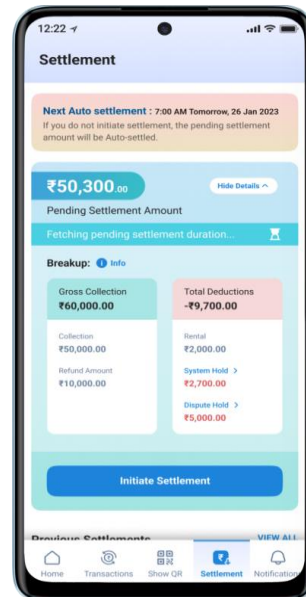
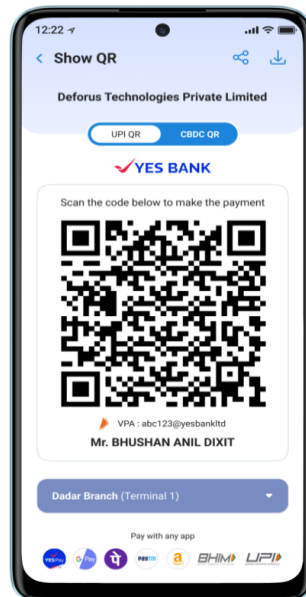
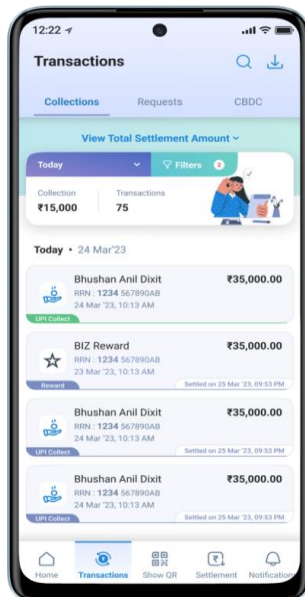
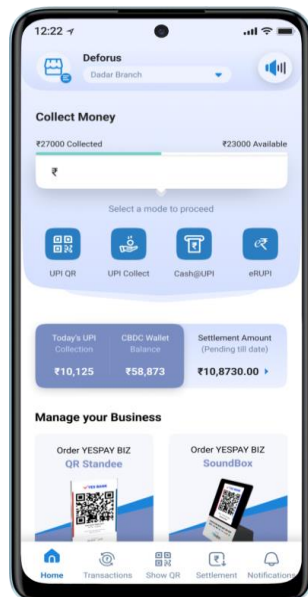
Monthly transactions value

App Store Ratings-



4.3

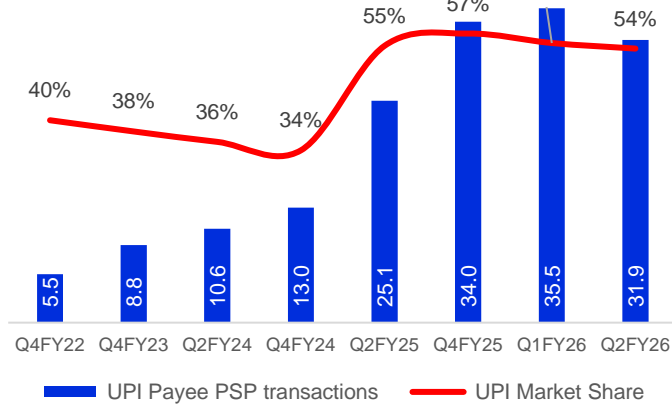
On demand Instant Settlements | Multiple Collection Modes | Sub-User Management | Available in 6 languages



# Powering Digital India with our Distinctive Capabilities

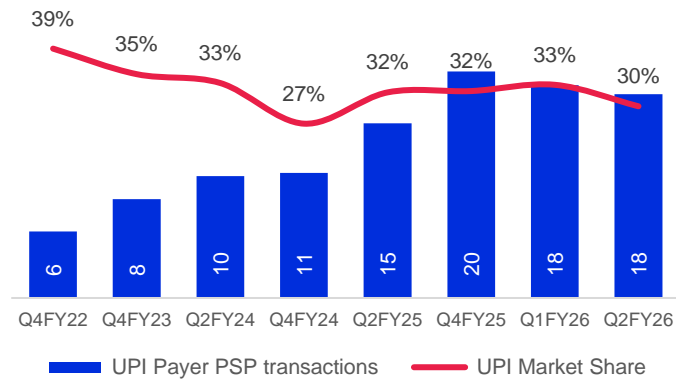
## #1 UPI Payee PSP Bank Powering ~ 351mn txn daily

CAGR 66% (Q4FY22-Q2FY26)



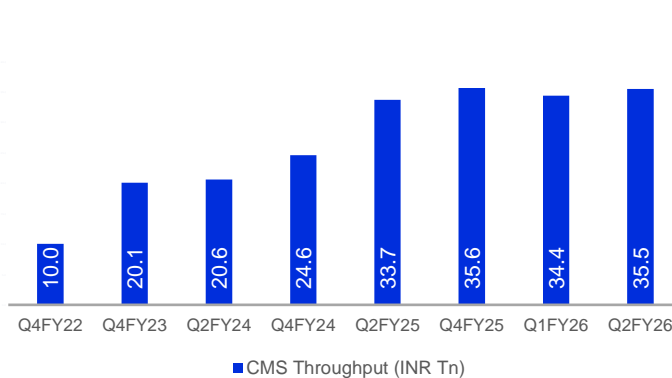
## #2 UPI Payer PSP Bank Powering ~193 mn txn daily

CAGR 38% (Q4FY22-Q2FY26)



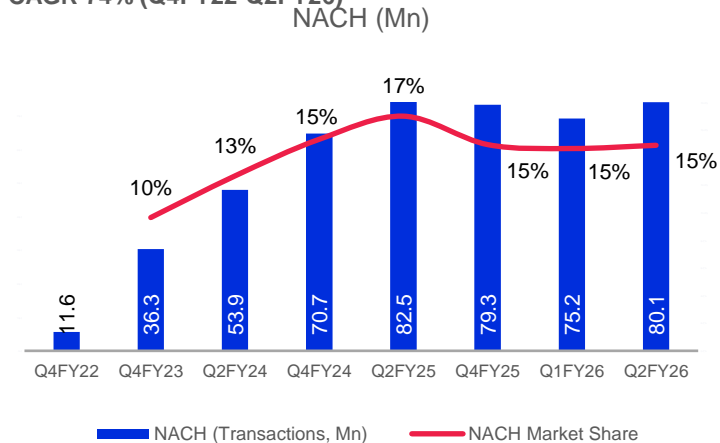
## ~More than 3X growth in CMS Throughput Since Mar'22

CAGR 47.5% (Q4FY22-Q2FY26)



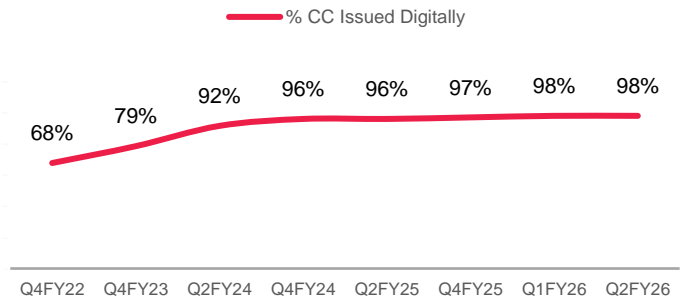
## Steadily Market Share Gains; #2 in NACH

CAGR 74% (Q4FY22-Q2FY26)



## % Credit Cards Issued Digitally<sup>1</sup>

CAGR 11.1% (Q4FY22-Q1FY26)



<sup>1</sup> Includes offline assisted journeys

# YES Connect : Enriched Customer Experience

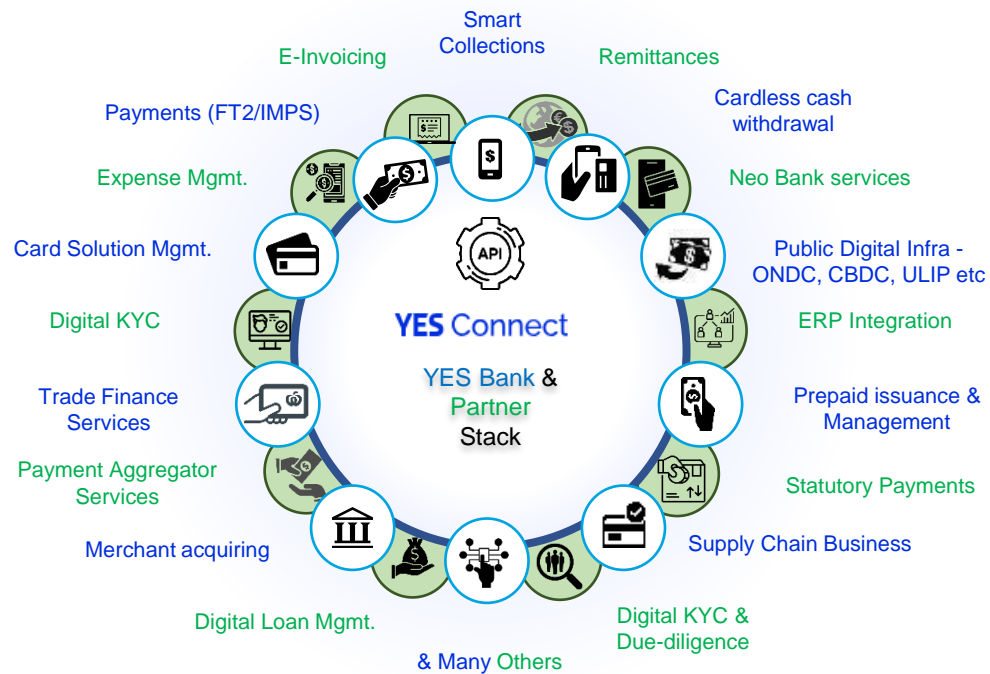
## B2B Marketplace



API'fication of our Marketplace model  
(YES BANK + Partner Offerings)

YES Bank Services

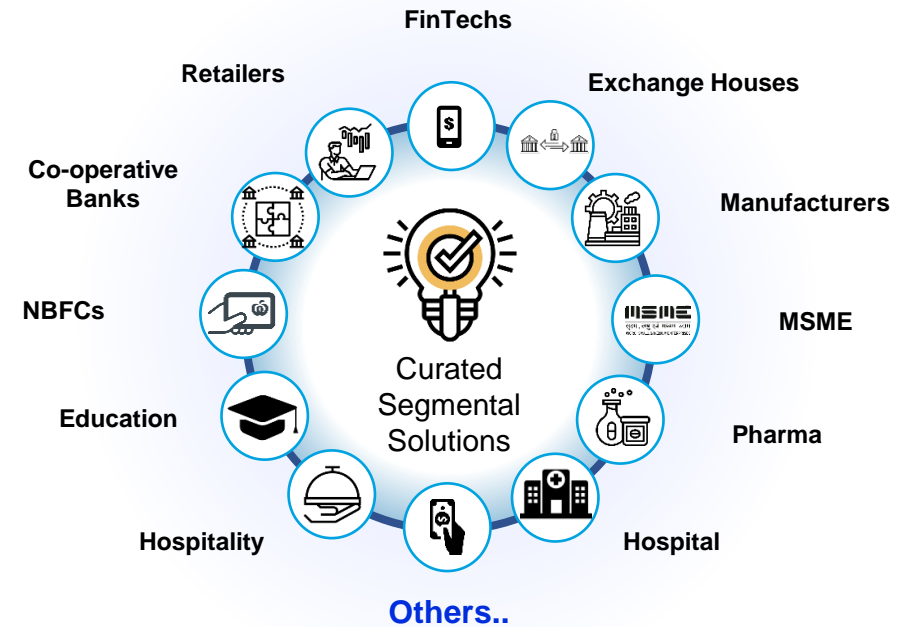
Partner Services



Sachetisation of Solutions across Industry Segments

YES Connect

Services across



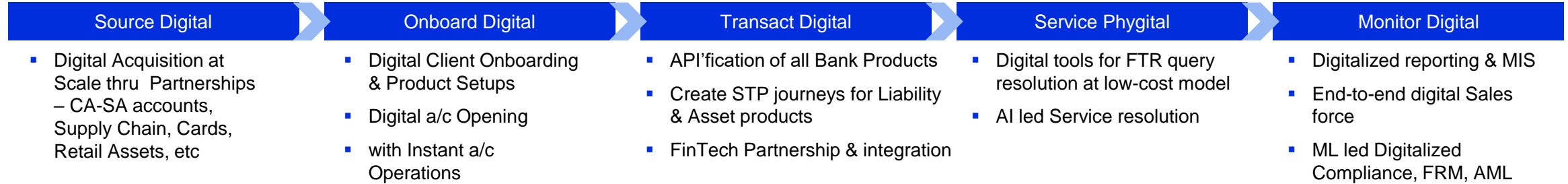
Liabilities, General Banking and Cash Management	Trade, Remittances, FX and Supply Chain	Working Capital Financing and Service Fulfilment	Public Digital Infrastructure	Service Fulfilment	Beyond Banking (Partner Soln.)
--	---	--	-------------------------------	--------------------	--------------------------------

# Ecosystem Partners

Digitizing client journeys & creating inorganic client acquisition funnel through Fintech partnerships



## Partnership roadmap of Digital & Transaction Banking



## Quantum Force Multiplier for Inorganic Client Acquisition across...



... & many more

# Transaction Banking

Leveraging the strength of solutioning, leading to granular CASA, LC, Guarantees, FX



## Sachetisation of Transaction Banking: Curated Solutioning by Client Segments

Large Corporates  
B2C



FinTech &  
Exchange Houses



Large Corporates  
B2B



Insurance / MFs  
/ Broking



Co-operative /  
Small Finance Banks



Government  
Schemes



NBFC



## STRENGTHENING FRANCHISE

95%<sup>1</sup> of CA is embedded with  
Digital & Transaction Banking Product & Solutions

~80%<sup>1</sup> of CA has 2+ PPI\*

~98%<sup>1</sup> of all Lending Clients have 1+ TBG  
Product Embedment

**Market Leadership – YBL processes 1 in 3 Digital Payment transaction in India**  
UPI – 54% Rank #1 in Payee PSP |  
NEFT – 24% Rank #2 | IMPS –  
7.5% | NACH – 15% Rank #3 |  
AePS – 27% Rank#1

**306%** growth in  
BBPS YoY, ~**5.8% Market Share** in  
LRS<sup>2</sup>, ~11% share in RDA<sup>3</sup>

**68% growth** in total Tax payments  
**47% growth** in direct taxes  
**98% growth** in GST payments  
**37% growth** in EPFO

\* PPI @ Product Penetration Index, TB @ Transaction Banking,  
# NPCI, <sup>1</sup> Nos for YTD Aug'25; <sup>2</sup> Nos for YTD July'25; <sup>3</sup> Nos for YTD June'25

# Agency Business

**YES BANK is authorized as an Agency Bank to collect Central & State Tax Payments**  
**YES Tax Pay – An integrated collection suite enabling seamless tax payments across government tax portals.**



- Direct Integration for YES BANK Net Banking Channels. (Retail, Corporate and Iris Biz)
- Integrated flow for OTC (Over the Counter) collections at YES BANK Branches.
- Integrated with YES SMARTPAY (Collection Suite) for Multiple payment modes via Payment Gateway.
- Integrated with eKuber 2.0 for automated regulatory reporting

**Central Mandates**

4 central empanelment received

Live for GST, CBDT, CUSTOMS & EPFO

**State Mandates**

8 State empanelment received

Live for Assam & Meghalaya

**GOODS AND SERVICES TAX (GST)**

Launched on 13<sup>th</sup> March'25

17K Plus Active Customers

15% growth MoM in September'25

To know more Scan QR

**DIRECT TAX (TIN 2.0)**

Launched on 27<sup>th</sup> June 2025

20K Plus Active Customers

370% growth MoM in September'25

To know more Scan QR

**CUSTOMS & EXCISE**

Launched on 3<sup>rd</sup> June 2025

700 Plus Active Customers

13.8% growth MoM in September'25

To know more Scan QR

**Employees' Provident Fund Organization – (EPFO)**

Launched on 9<sup>th</sup> June 2024

5K Plus New Clients

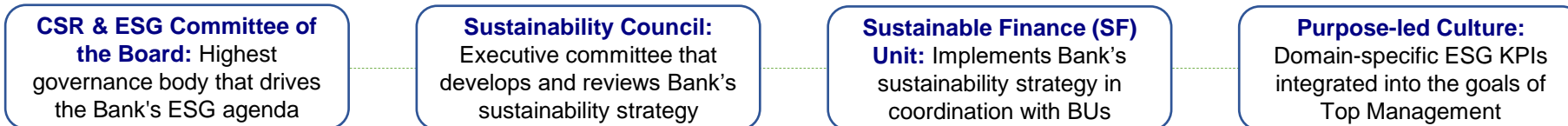
**36K**

>36K active customer within 6 months of launch

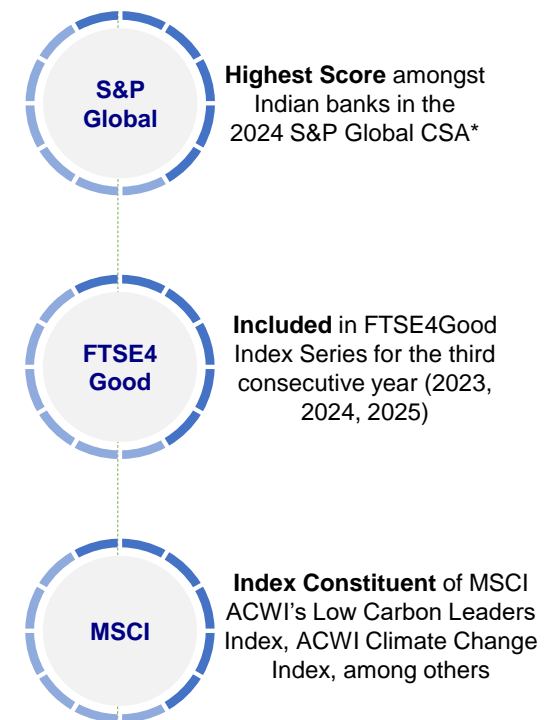
# Responsible franchise with sustainability at its core



## Robust ESG & Climate Governance



## Performance on ESG Ratings



**Highest Score** amongst Indian banks in the 2024 S&P Global CSA\*

**Included** in FTSE4Good Index Series for the third consecutive year (2023, 2024, 2025)

**Index Constituent** of MSCI ACWI's Low Carbon Leaders Index, ACWI Climate Change Index, among others

\* S&P Global Corporate Sustainability Assessment (CSA) 2024 - (YES BANK achieved a CSA Score of 72 (out of 100) and ESG Score of 73 (out of 100) as of December 16, 2024.

## Environment

**Environmental management:** First Bank globally with 1,186 ISO 14001:2015 certified facilities under its Environmental Management System

**Net zero by 2030:** Committed to reduce GHG emissions from operations to net zero by 2030. **~26% reduction** in Scope 1 & 2 emission intensity per rupee of turnover in FY 2024-25 (YoY)

**Responsible lending:** Environment and Social Risk Management System (ESMS) instituted to integrate E&S risks into overall credit risk assessment framework

**Green finance:** **INR 7,357 crore** in sanctioned debt facilities for supporting RE projects (solar, wind, hybrid & pumped-storage) of **~2,210 MW**, in FY 2024-25. **One of only 5 Accredited Entities** to the Green Climate Fund

**Reducing financed emissions:** First Indian Bank to report financed emissions (electricity generation). Achieved **39% reduction** in financed emission intensity (from base year FY 2021-22)

**Aligning with global frameworks:** **Founding Signatory** to UNEP FI Principles for Responsible Banking and **first Indian Bank** to publish enhanced disclosures in line with TCFD recommendations

## Social

**Gender diversity:** **23.17% proportion of women** in the Bank's workforce in FY 2024-25

**Financial inclusion:** **6.49 lakh active women customers in rural India** under YES Microfinance programme in FY 2024-25

**Community development:** **68,000 youth, farmers, women and artisans impacted** through YES Foundation's employability and entrepreneurship programmes, (as at March 31, 2025)

**Agroforestry:** **400,000 trees** planted through YES Foundation's agroforestry initiative, enhancing green cover and supporting sustainable livelihoods of farmers (as at March 31, 2025)

## Governance

**Board independence:** **50% of the Directors** on the Bank's Board are Independent Directors

**Board diversity:** **15% of Directors** on the Bank's Board are women

# Robust Governance Structure – Board Members

## Eminent and Experienced Board



**Rama Subramaniam Gandhi**  
Non-Executive, Part time Chairman,  
Independent Director



**Atul Malik**  
Independent Director



**Sharad Sharma**  
Independent Director



**Rekha Murthy**  
Independent Director



**Nandita Gurjar**  
Independent Director



**Prashant Kumar**  
Managing Director & CEO



**Rajan Pental**  
Executive Director



**Manish Jain**  
Executive Director



**Sanjay Kumar Khemani**  
Independent Director



**Sadashiv Srinivas Rao**  
Independent Director



**Rajeev Veeravalli Kannan<sup>1</sup>**  
Additional Director, Non-Executive  
and Non-Independent Director  
(Nominee of SMBC)



**Shinichiro Nishino<sup>1</sup>**  
Additional Director, Non-Executive  
and Non-Independent Director  
(Nominee of SMBC)



**Thekepat Keshav Kumar**  
Nominee Director appointed by SBI  
(Non-Executive and Non-  
Independent Director)



**D. Shivakumar**  
Non- Executive and Non-  
Independent Director, Nominee of  
Verventa Holdings Limited

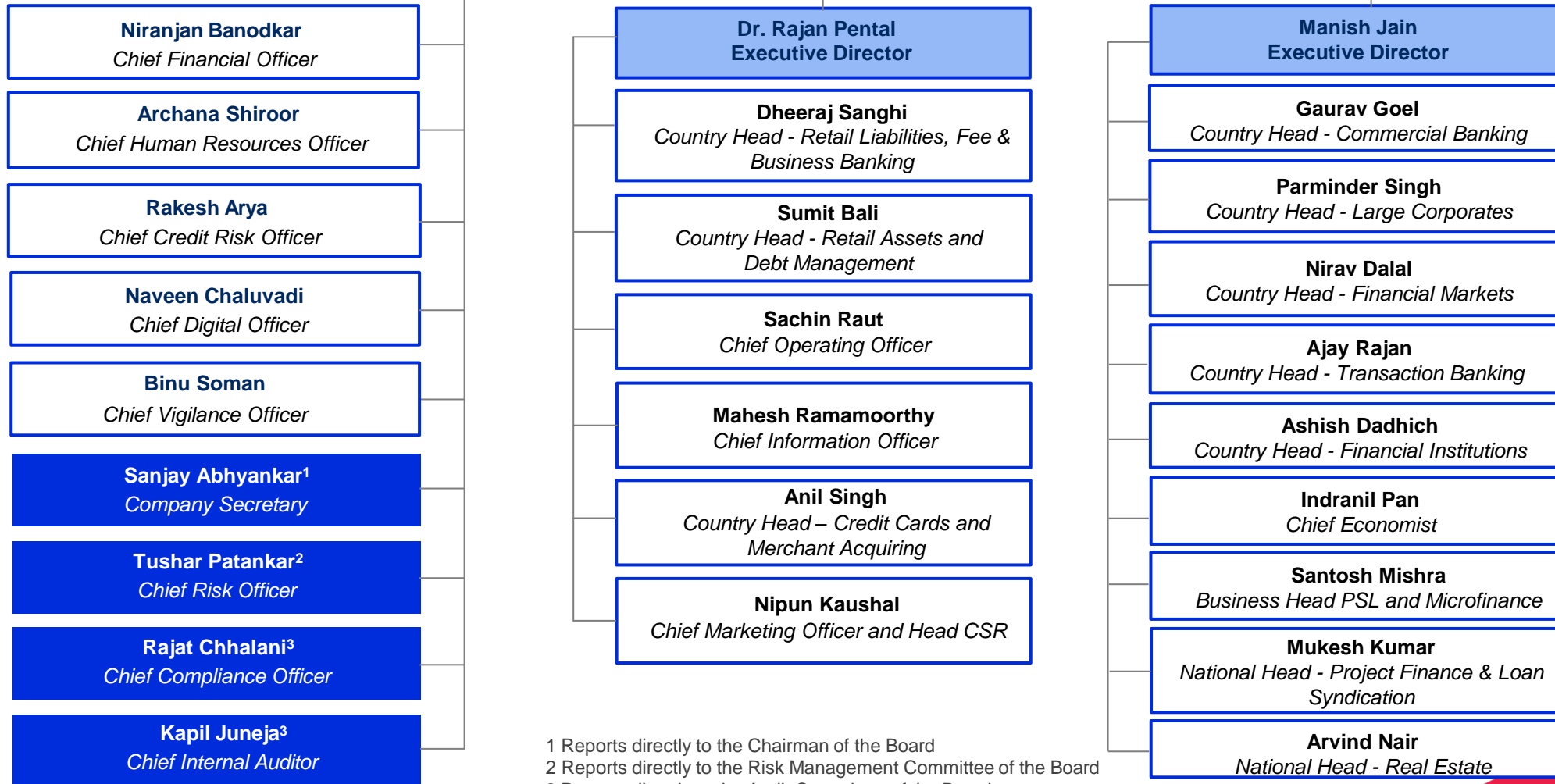
<sup>1</sup> Appointed as Additional Directors, Non-Executive and Non-Independent Directors (Nominees of SMBC) on the Board of the Bank, with effect from September 18, 2025



# Professional and Seasoned Management team



**Prashant Kumar**  
Managing Director & CEO, YES Bank



1 Reports directly to the Chairman of the Board  
2 Reports directly to the Risk Management Committee of the Board  
3 Reports directly to the Audit Committee of the Board

# Strong people focus: Stable leadership with focus on up-skilling talent, objective performance management & enabling employee flexibility



**Leadership Development**

- **Art of Giving Feedback:** A learning initiative across businesses / functions promoting a culture of constructive, growth-oriented feedback and continuous improvement.
- **Step Ahead workshop:** Customized workshop for cohort of women colleagues returning from a career break building confidence, adaptability, and career ownership while enabling reintegration.

**Knowledge Management**

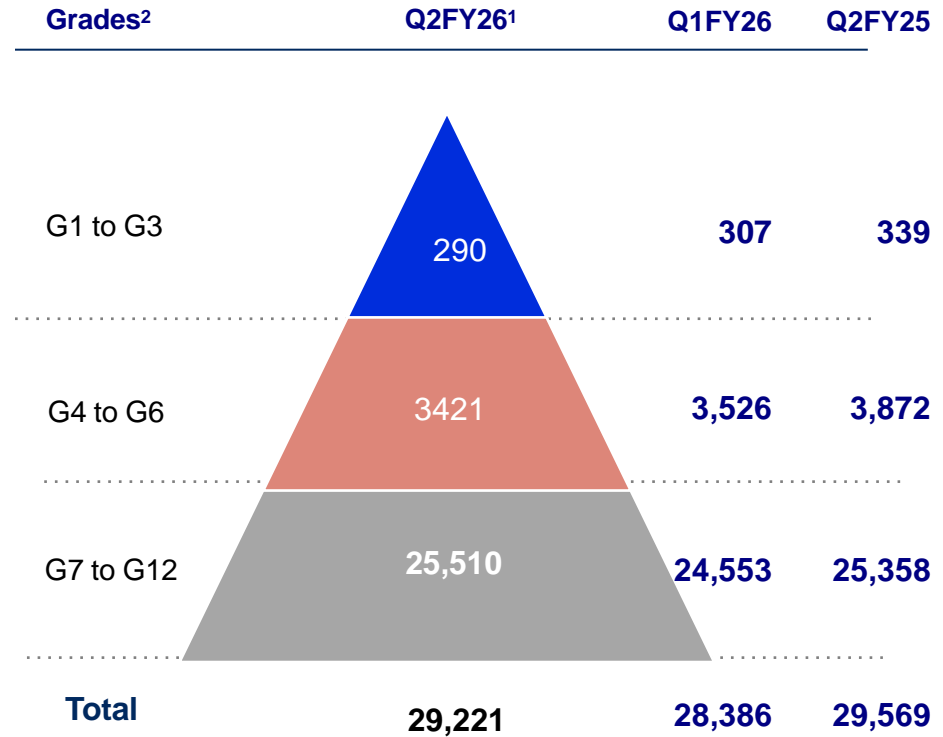
- **Risk and Compliance Culture:** Mandatory e-learning modules reinforcing key compliance principles, regulatory expectations, and best practices to strengthen the organization's risk culture.
- **Basics of Banking Workshop:** A curated intervention for MCC and CSR teams to deepen core banking knowledge and strengthen collaboration with internal stakeholders ensuring stronger collaboration and impactful outcomes.

**DEI Initiatives**

- **Safeguarding Workplaces:** Specially curated for Internal Committee (IC) members to strengthen role as IC member by revisiting key aspects of the POSH Act and enhancing procedural rigor in handling complaints.
- **Stepping into Pride (Game Zone):** Meaningful and fun games designed to prompt insights, and reflections about inclusion, privilege, and the real challenges faced by the LGBTQIA+ community.

**Employee Engagement**

- **Physical & Mental Well-being:** The Bank reinforced its commitment to employee well-being through various initiatives, including webinars on spine health, lung care, forgiveness, and work-life balance. Special sessions like Burnout to Balance on International Self-Care Day promoted holistic health and mindfulness.
- **YES Premier League | Chess Edition:** To foster holistic well-being and collaboration, the Bank organized the YES Premier League – Chess Edition. The multi-stage tournament encouraged participation across zones, promoting engagement, teamwork, and healthy competition.



Total headcount of **29,224** with a net addition of **534** staff over the headcount of March 31, 2025

<sup>1</sup> Data as September 30, 2025.

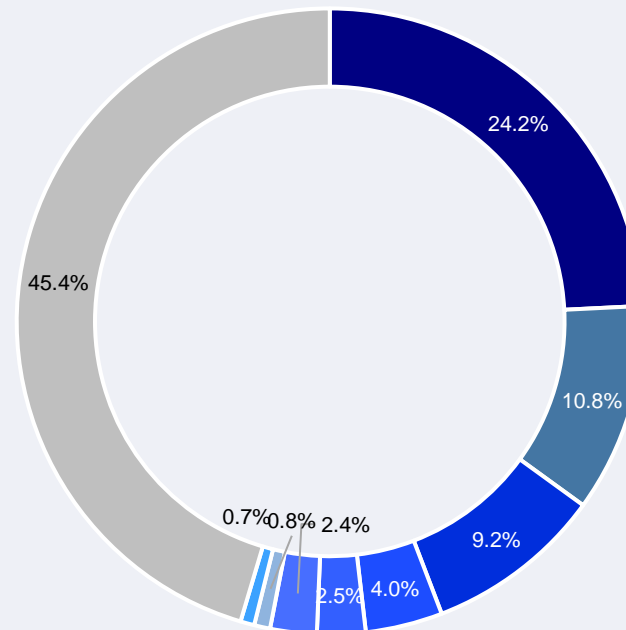
<sup>2</sup> The data excludes MD & CEO and Executive Directors

# Strong Investor base



Well diversified Investor base:	
Category	%
FDI	33.4%
Banks	13.7%
Resident Individuals	29.8%
FPI's	11.6%
Insurance Companies	4.1%
Mutual Funds	2.9%
Body Corporates	1.8%
Others	2.7%
<b>TOTAL</b>	<b>100.0%</b>

Shareholding Pattern as on September 30, 2025



- SUMITOMO MITSUI BANKING CORPORATION
- STATE BANK OF INDIA
- VERVANTA HOLDINGS LIMITED
- LIFE INSURANCE CORPORATION OF INDIA <sup>1</sup>
- VANGUARD <sup>2</sup>
- BLACKROCK <sup>2</sup>
- HDFC BANK LIMITED
- ICICI BANK LIMITED
- Others

<sup>1</sup> LIC along with its various schemes <sup>2</sup> along with its various fund managed by them

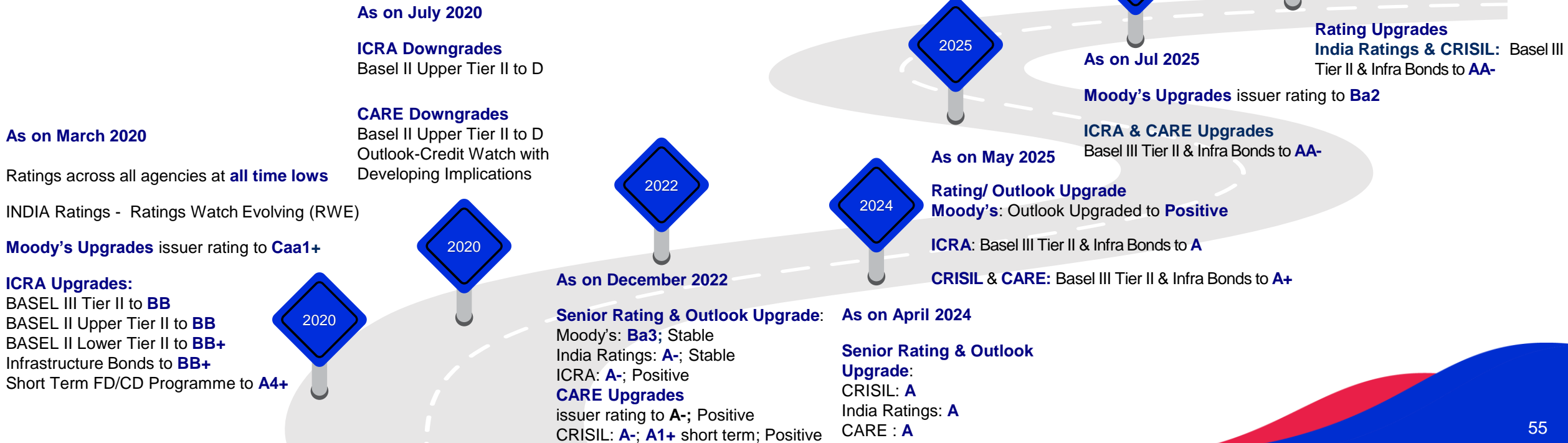
# Credit Rating



International Rating	Long-term	Outlook	Short-term
Moody's Investors Service	Ba2	Stable	Not Prime
Domestic Rating	Basel III Tier II & Infra Bonds (Long-term)	Outlook	Short-term
CRISIL	AA-	Stable	A1+
ICRA	AA-	Stable	
India Ratings	AA-	Stable	
CARE	AA-	Stable	A1+

## Key Elements Driving Rating Changes

- Strategic Investment & Governance
- Improved Liability Profile
- Sequential Expansion of Profit
- Robust capitalization
- Enhanced Asset Quality
- Granular Business Mix



# SMBC Transaction Details

SMBC becomes the Largest Shareholder; SBI continues to remain a Major Shareholder



SMBC is among the **leading foreign banks** in India and **Sumitomo Mitsui Financial Group's ("SMFG")** wholly owned subsidiary, **SMFG India Credit Company**, is among the largest **diversified NBFCs** in India

---

SMBC acquired **24.2% stake** from **SBI** and other **Investor Banks** and **CA Basque Investments** ( affiliate of the Carlyle Group)

---

SMBC becomes the Bank's **largest shareholder** holding **24.2%**; **SBI** continues to hold **10.8%**

---

Induction of **two SMBC nominee directors** further strengthening the **Governance Structure**

- **Mr. Rajeev Veeravalli Kannan** - **Managing Executive Officer** and **Head of India Division** in **SMBC** as well as in **SMFG**
  - **Mr. Shinchiro Nishino** - **Head of Global Credit** in the **Risk Management Unit** of SMBC
- 

The transaction is a **significant milestone** to drive YES BANK's next phase of **growth, profitability** and **value creation**, leveraging **SMBC's global expertise** in this phase

---

# Thank You

## **Disclaimer:**

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of information or opinions contained herein. The information contained in this presentation is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements", including those relating to YES Bank's general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. There is no assurance that such forward looking statements will prove to be accurate, as actual results may differ materially from these forward-looking statements due to a number of factors, including but not limited to future changes or developments in the Bank's business, its competitive environment and political, economic, legal and social conditions in India and other parts of the world. The forward-looking statements in this presentation are based on numerous assumptions and these statements are not guarantees of future performance and undue reliance should not be placed on them. The Bank expressly disclaims any obligation to disseminate any update or revision of any information whatsoever contained herein to reflect any change in such information or any events, conditions or circumstances on which any such information is based. This communication is for general information purpose only, without regard to specific objectives, financial situations and needs of any particular person. This presentation does not contain all the information that is or may be material to investors or potential investors and does not constitute an offer or invitation or recommendation to purchase or subscribe for any shares/ securities in the Company and neither any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. The Bank may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. The communication of this presentation may be restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law, or regulation, or which would require any registration or licensing within such jurisdiction. If this presentation has been received in error, it must be returned immediately to the Bank.

