

Power Finance Corporation Ltd.

A Maharatna PSU

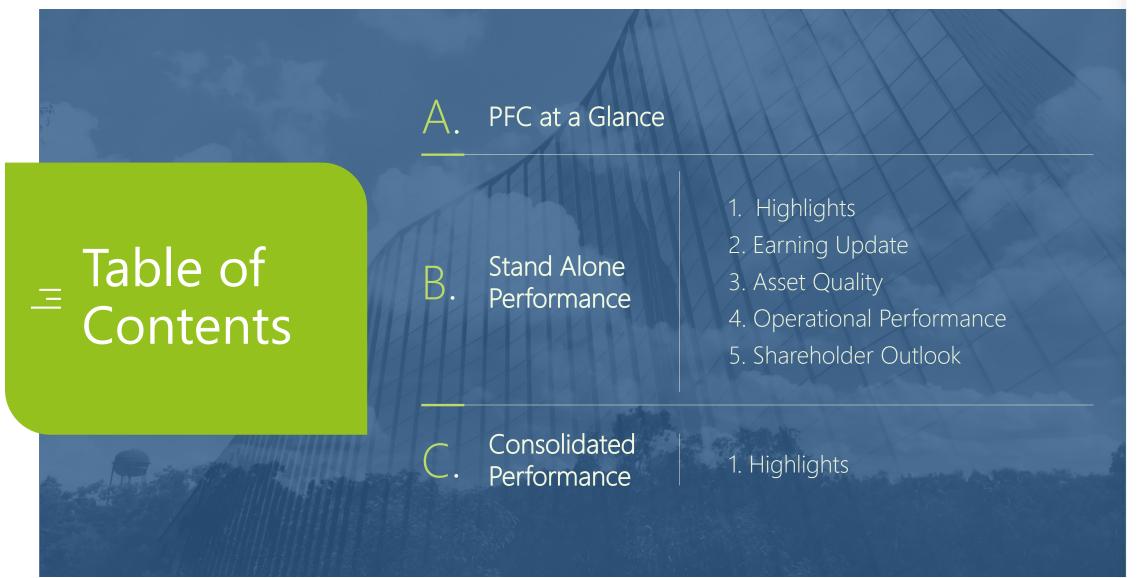


Quarter ended 31st December 2021















A. PFC at a Glance

= Leading Financer in Power Sector







Majority Owned by Government of India



Key financial partner for Government in Power Sector



Highest Long Term Domestic Rating of 'AAA'

- → Highest Status of "Maharatana" for a CPSE conferred by Govt. on 12th October 2021
- ightarrow Largest Balance Sheet among all CPSEs



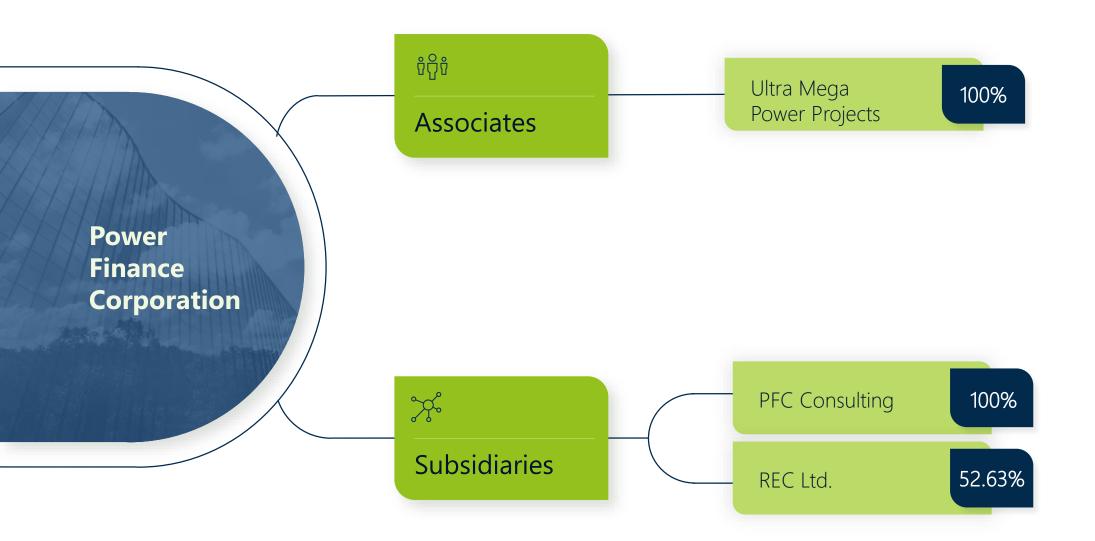
#365 in the world in terms of assets as per Forbes Global'2021



#29 in Fortune 500 India'2021

= PFC Group Structure











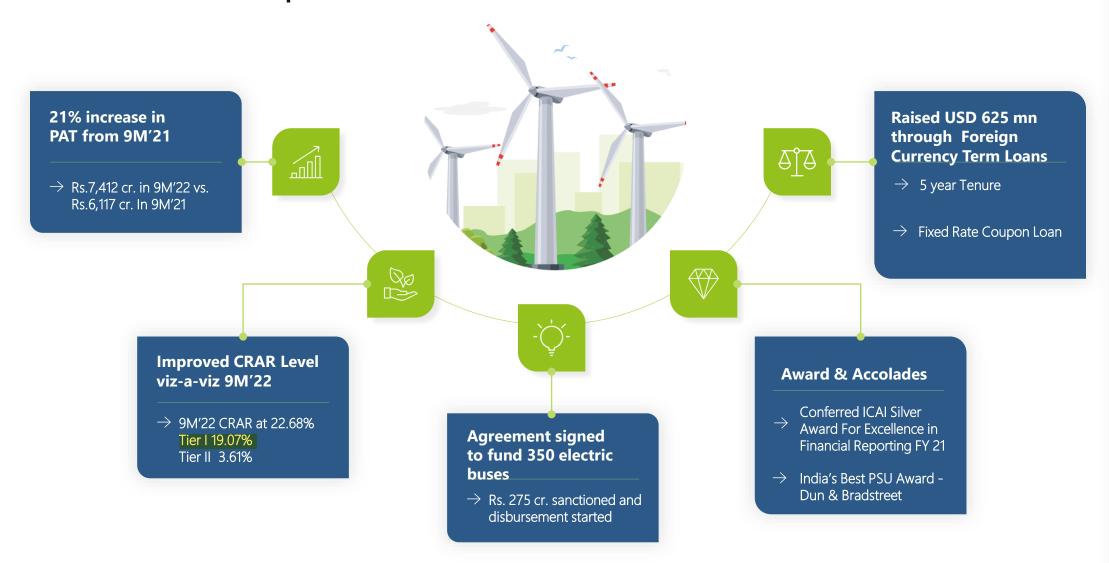






≡ 9M'22 in Perspective









2. Earning Update

= Revenue & Growth



(Rs.'crore)

| P | articulars | Q3 FY 22 | Q3 FY 21 | 9M FY 22 | 9M FY 21 |
|-----|---------------------------|----------|----------|----------|----------|
| Int | terest Income | 9,297 | 9,327 | 27,718 | 27,270 |
| Int | terest Expense | 5,688 | 5,885 | 17,289 | 17,391 |
| Nε | et Interest Income | 3,609 | 3,442 | 10,429 | 9,879 |
| Pro | ofit After Tax | 2,380 | 2,333 | 7,412 | 6,117 |
| | tal Comprehensive come | 2,409 | 2,466 | 7,706 | 6,161 |

(Y/E- March)

Power Finance Corporation

≡ Key Ratios



| ios | |
|-----|--|
| | |
| | |
| | |

| | Particulars | Q3 FY 22 | Q3 FY 21 | 9M 22 | 9M 21 |
|--|--|---------------|---------------|----------------|----------------|
| | Yield on Earning Assets | 10.21 | 10.68 | 10.33 | 10.68 |
| | Cost of Funds | 7.18 | 7.48 | 7.33 | 7.51 |
| | Interest Spread on Earning Assets | 3.03 | 3.20 | 3.00 | 3.17 |
| | Net Interest Margin on Earning Assets | 3.70 | 3.63 | 3.69 | 3.67 |
| | CRAR | 22.68 | 20.21 | 22.68 | 20.21 |
| | Net Worth (Share Capital+ All Reserves) | Rs.58,472 cr. | Rs.52,015 cr. | Rs. 58,472 cr. | Rs. 52,015 cr. |

(Y/E- March)







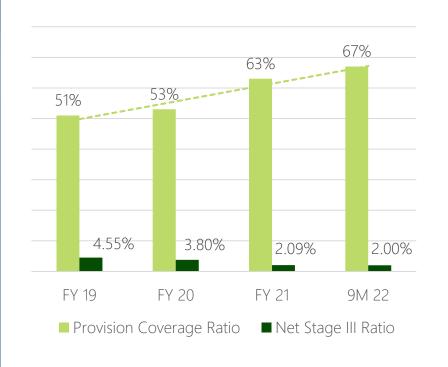
= Asset Quality Snapshot



Rs.3,71,649 cr. loan book as on 31.12.2021

Adequate **Provision Levels** leading to a Resilient **Balance Sheet**

Lowest Net NPA in last 3 years











= Provisioning Snapshot -31.12.2021

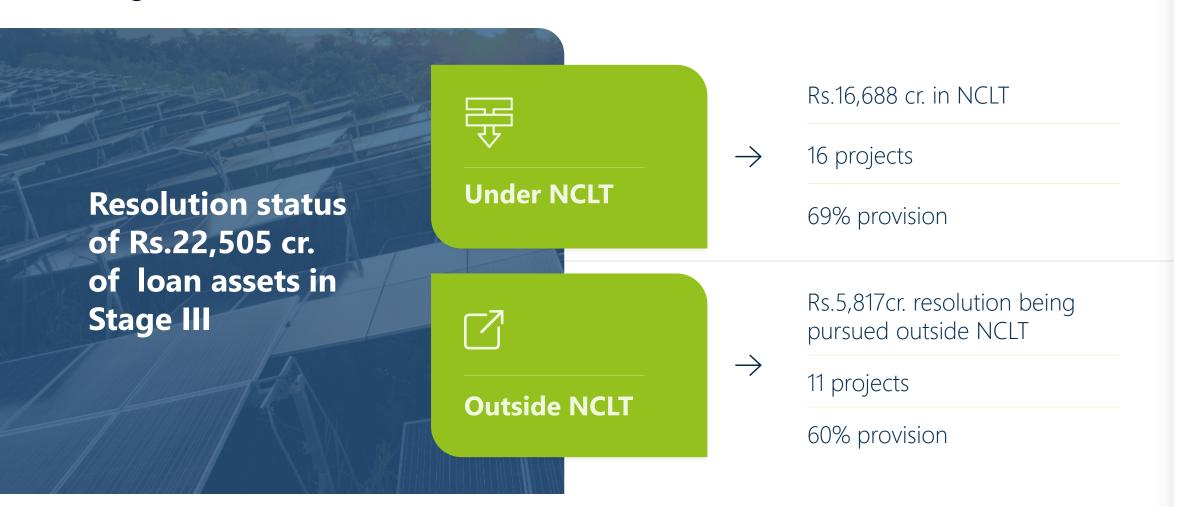




= Resolution Status

Stage III Assets









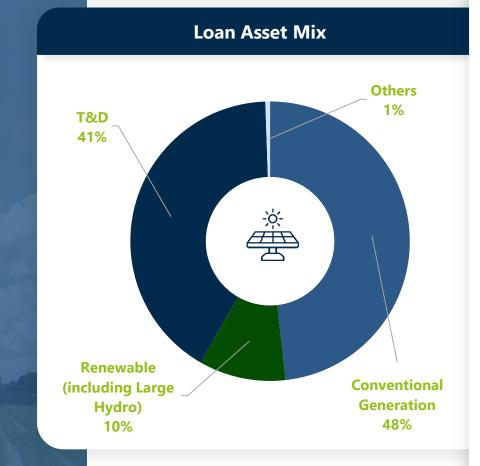


Operational Performance

= Loan Asset - Composition



| | | (Rs.'crore) |
|---|------------------|------------------|
| | As on 31.12.2021 | As on 31.12.2020 |
| Gross Loan Assets | 3,71,649 | 3,65,031 |
| Scheme Wise | | |
| Generation | 2,18,295 | 2,34,135 |
| - Conventional Generation | 1,80,080 | 1,95,454 |
| - Renewable Energy | 38,215 | 38,681 |
| • Renewable Energy – Large Hydro Projects (>25MW) | 15,989 | 17,617 |
| • Renewable Energy – Other than Large Hydro Projects | 22,226 | 21,064 |
| Transmission | 29,005 | 30,378 |
| Distribution | 1,22,018 | 98,388 |
| Others | 2,331 | 2,130 |
| Sector Wise | | |
| Government Sector | 3,10,008 | 3,06,043 |
| Private Sector | 61,641 | 58,988 |



= Disbursement Composition



| | Q3 F | Y 22 | Q3 F | Y 21 | 9M I | FY 22 | 9M F | (Rs.'crore) |
|-------------------|-------|------|--------|--------|--------|-------|------------|-------------|
| | Amt | % | Amt | % | Amt | % | Amt | % |
| Disbursements | 9,098 | 100% | 13,847 | 100% | 34,590 | 100% | 59,943 | 100% |
| Scheme Wise | | | | | | | | |
| Generation | 3,544 | 39% | 1,763 | 13% | 12,517 | 36% | 22,527 | 38% |
| Transmission | 1,544 | 17% | 1,104 | 8% | 2,510 | 7% | 4,144 | 7% |
| Distribution | 3,645 | 40% | 10,959 | 79% | 19,180 | 55% | 33,119 | 55% |
| Others | 364 | 4% | 21 | 0.1% | 383 | 1.1% | 153 | 0.3% |
| Sector Wise | | | | A-MARK | | | - Contract | 2.00 |
| Government Sector | 7,192 | 79% | 12,797 | 92% | 28,149 | 81% | 53,459 | 89% |
| Private Sector | 1,906 | 21% | 1,050 | 8% | 6,441 | 19% | 6,484 | 11% |

≡ Liability Mix as on 31.12.2021







1. Like CC/OD/line of credit/LAFD.



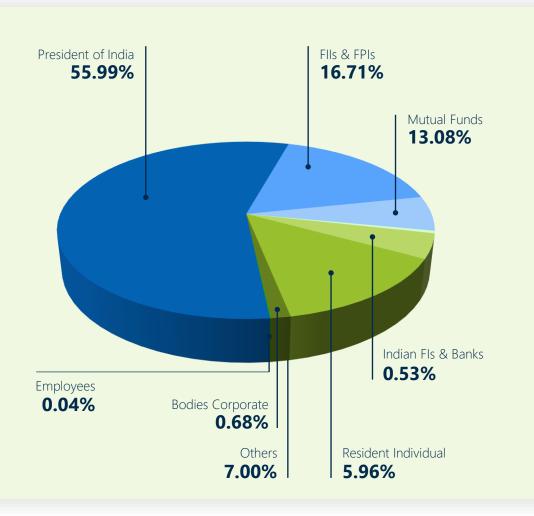


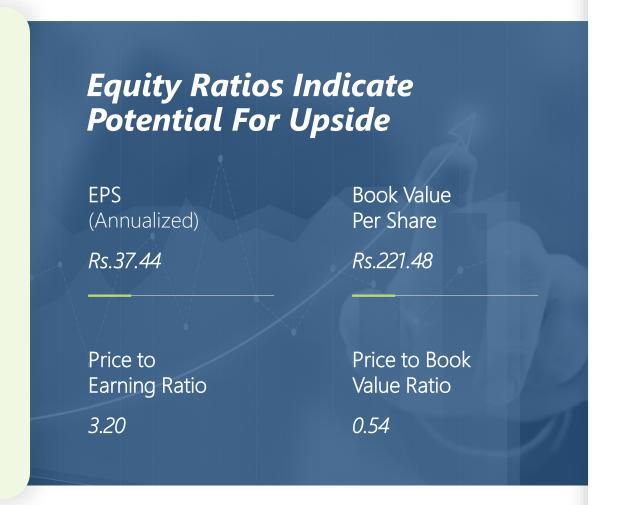


Shareholder Outlook

≡ Shareholder Outlook as on 31.12.2021













C. Consolidated Performance

Consolidated Performance





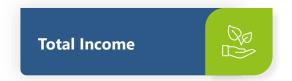
1. Highlights

= Consolidated Snapshot





→ Rs.14,483 cr. in 9M'22 vs. Rs.11,810 cr. in 9M'21



→ Rs.57,472 cr. in 9M′22 vs. Rs.53,545 cr. in 9M′221



→ Rs.22,843 cr. in 9M'22 vs. Rs.19,678 cr. in 9M'21





→ Rs.7,60,409 cr. in 9M'22 vs. Rs.7,22,098 cr. in 9M'21



 \rightarrow 1.86% in 9M'22 vs 2.12% in 9M'21

TOWER FINANCE CORPORATION

= Key Consolidated Financials

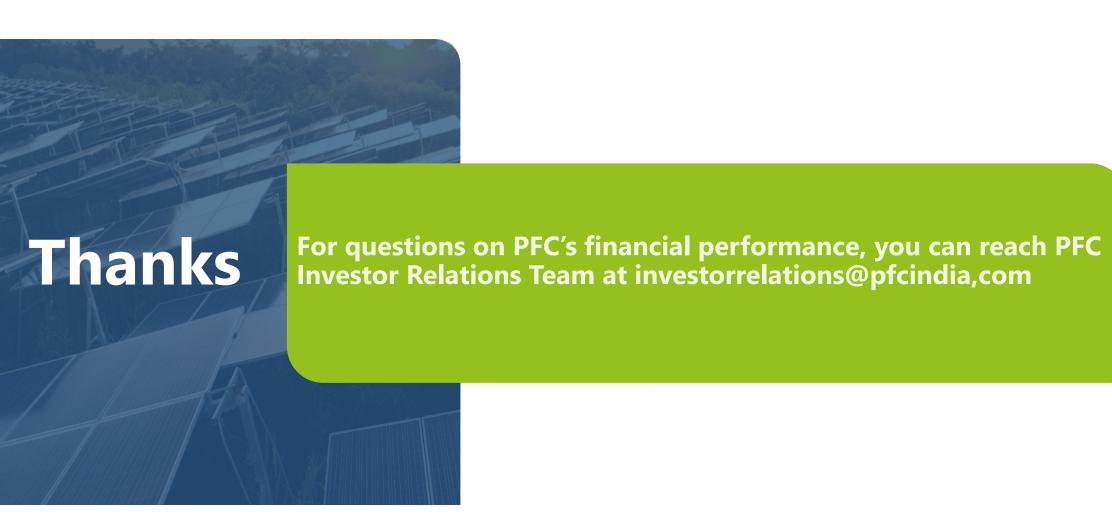


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|------|---|--------|----|
| ₹s.′ | u | u | |

| | Particulars | Q3 FY 22 | Q3 FY 21 | 9M FY 22 | 9M FY 21 |
|--|-------------------------------|----------|----------|----------|----------|
| | Interest Income | 19,009 | 18,227 | 56,626 | 53,117 |
| | Interest Expense | 11,235 | 11,330 | 33,783 | 33,439 |
| | Net Interest Income | 7,774 | 6,897 | 22,843 | 19,678 |
| | Profit After Tax | 4,905 | 3,963 | 14,483 | 11,810 |
| | Total Comprehensive Income | 5,362 | 4,280 | 15,253 | 12,309 |

(Y/E- March)



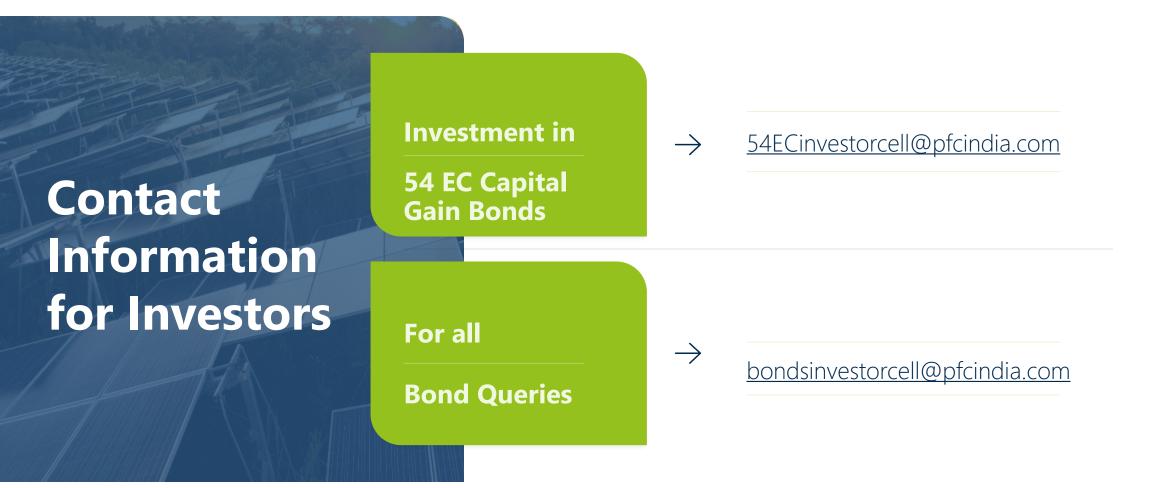


















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