



31st July 2025

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub: **Press Release on the Unaudited Financial Results of the Company for the quarter ended 30th June 2025**

We are enclosing the Press Release on the Unaudited Financial Results of the Company for the quarter ended 30th June 2025.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

(S.K. Sivakumar)
Company Secretary

Encl.: as above

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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007

Nelcast Ltd Delivers Strong Q1FY26 Financials

EBITDA per Kg up 24.4% YoY to Rs. 14.7, reflecting strong margin expansion

Revenue grew 11.1% YoY to Rs. 336.0 crore, driven by steady volume growth

PAT surged 57.2% YoY to Rs. 12.5 crore, highlighting improved profitability

Chennai, India, July 31, 2025 – Nelcast Ltd (referred to as the “Company”; NSE Symbol: NELCAST, BSE Scrip Code: 532864), a leading producer of Ductile and Grey Iron castings in India, announced its financial results for the **First quarter ended June 30, 2025**.

Commenting on the Results, Mr. Deepak Reddy Ponnnavolu, Managing Director & CEO of Nelcast, said “We are pleased to report a strong start to FY26, continuing the growth momentum from Q4FY25. The tractor segment saw robust growth, supported by a favourable monsoon, while MHCV and other segments delivered steady performance. Despite early concerns around tariff-related uncertainties in key export markets, we believe the impact will be limited and manageable. Exports grew by 17% YoY to ₹115 crore, and we remain optimistic about long-term opportunities, especially with the UK FTA expected to shift sourcing preferences to India.

Beyond the numbers, FY26 is a transformative year for us, focused on new product development and enhancing utilization across our underutilized facilities. I am proud to share that we have successfully developed the single largest product in company’s history an impressive 500 kg casting which has been submitted for customer approval. Several other new product samples are also in progress, setting the stage for meaningful growth in FY27 and FY28.

Our margins have strengthened significantly, with EBITDA per kg rising 24% YoY to Rs. 14.7 per kg, reaffirming our guidance to reach Rs. 15 per kg by the end of FY26. While FY25 was a year of consolidation, FY26 is about building a strong foundation for the future. We remain committed to delivering long-term value to our shareholders and are excited about the opportunities that lie ahead”

Consolidated Performance Highlights

(In Rs. Crores, unless otherwise mentioned)

Particulars	Q1 FY26	Q1 FY25	YoY %
Total Revenue	336.0	302.3	11.1%
EBITDA	32.4	22.4	44.3%
EBITDA Margin %	9.6%	7.4%	222 bps
EBITDA/kg (in INR)	14.7	11.8	24.4%
PAT	12.5	8.0	57.2%
PAT Margin %	3.7%	2.6%	109 bps

NELCAST LIMITED

159 TTK ROAD, ALWARPET, CHENNAI – 600018 / www.nelcast.com

Q1FY26 Financial highlights

- Total Revenue stood at Rs. 336.0 Crores against Rs. 302.3 Crores in Q1FY25, a growth of 11.1% YoY
- EBITDA for Q1FY26 was Rs. 32.4 Crores a robust growth of 44.3% YoY; margin for Q1FY26 stood at 9.6%
- Profit After Tax during witnessed a significant growth of 57.2% YoY; stood at Rs. 12.5 Crores in Q1FY26

Sector-wise Revenue

- In **Q1FY26**, M&HCV contributed 35.2% of the total revenue, Tractors – 23.5%, Exports – 35.0% Railways – 2.5%, Off-highway equipment – 3.2%, and Others – 0.6%
- In **Q1FY25**, M&HCV contributed 37.9% of the total revenue, Tractors – 25.0%, Exports – 33.2%, Railways – 0.5%, Off-highway equipment – 3.0%, and Others – 0.4%

Outlook for FY26

- **Strategic focus on new product development and capacity optimization in FY26**, laying the groundwork for accelerated growth over the next two years
- **Reaffirming EBITDA per kg guidance of Rs. 15 per kg for FY26**, driven by margin expansion and operational efficiencies

About Nelcast Ltd

Incorporated in 1982, Nelcast manufactures grey and ductile castings for the M&HCV and tractor industry segments. Around 30-35% of its overall revenues is also generated from export markets. Key products supplied to its M&HCV clients include differential carriers, differential cases, bogie suspension brackets, and conventional brackets, among others. For the tractor segment, the company's major products are transmission casing, centre housing, axle housing and hydraulic lift cover. It also supplies base plates and brake discs for metro rail projects and the railways respectively. **Nelcast has an aggregate installed production capacity of 160,000 tonnes per annum.** Its factories are located at Ponneri in Tamil Nadu, and at Gudur and Pedapariya in Andhra Pradesh.

Contact Details

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For further information on Nelcast Limited, please visit www.nelcast.com

Safe Harbor

This release contains statements that may contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Nelcast Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Nelcast Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.