

kaveri seed company limited



15<sup>th</sup> November 2022

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotimda Building  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir/ Madam,

*Sub: Presentation: Kaveri Seed Q2 & FY 2022-23 Results Announced  
on 14<sup>th</sup> November, 2022-Reg*

Please find attached herewith Investor Presentation of Kaveri Seed Company Limited Q2 & FY 2022-23 Results announced on 14<sup>th</sup> November, 2022. The same was displayed at our Company's website at [www.kaveriseeds.in](http://www.kaveriseeds.in)

This is for your kind information and record.

Thanking you,

Yours faithfully,

**For KAVERI SEED COMPANY LIMITED**



**C. MITHUNCHAND**  
**WHOLE TIME DIRECTOR**

Encls: a/a.





# **Q2 & H1 FY23 Investor Update**

**Kaveri Seed Company Ltd.  
NSE: KSCL BSE: 532899**



# Key Operational Highlights

- ▶ Non cotton segment has grown by 12.36% during the first half of the year due to higher revenue growth from rice, maize and vegetables
- ▶ EBIDTA and PAT margins during the half year grew by 159 and 174 basis points
- ▶ Growth in non cotton segments were achieved in spite of 20.16 lakh ha less rice coverage
- ▶ Bajra and Maize sowing has picked up by registering growth of 10.49% and 2.51% respectively
- ▶ Announced a buyback of up to Rs. 125.6 crore at a maximum repurchase price of Rs. 700 per share. This is the 5th consecutive buyback by the company in the last 5 years
- ▶ Government panel has approved an application seeking environmental clearance of indigenously developed GM mustard seeds, experts said, paving the way for commercial use of the country's first GM food crop. This is the first GM crop to get an approval in the last two decades, this is a positive move by the Government of India





# Core Crop Portfolio

Diversified seed production agricultural platform



Rice



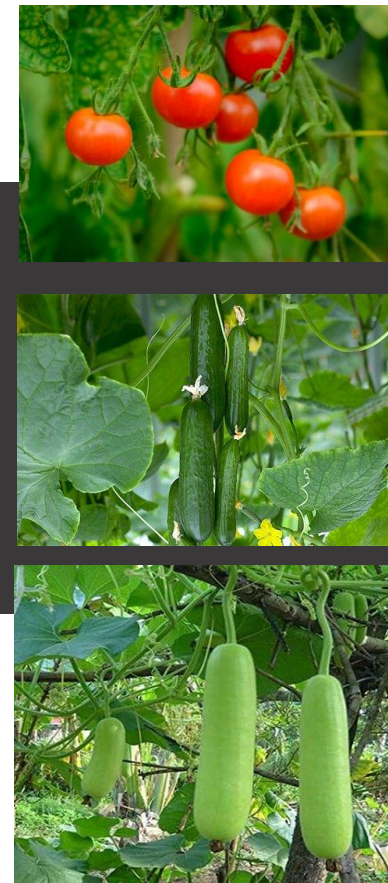
Maize



Cotton



Bajra



Vegetables



Sun flower

# Crop Market Sizes



84.23 lakh hectares

## ▶ Maize

- ▶ Low yielding situation calls for adoption of hybrid varieties, which should happen in next 5 years
- ▶ With increasing consumption of protein and demand for green fuels, the acreage should increase in India like in Brazil and USA



402.88 lakh hectares

## ▶ Rice

- ▶ Hybrid rice is just 9% at 4 million hectares
- ▶ 10% shift to hybrid is a huge opportunity, which is happening on the ground



69.95 lakh hectares

## ▶ Bajra

- ▶ Strong product pipe line of Kaveri Seed to make the Co. winner in this segment
- ▶ Nutritional benefits are driving the growth of this crop, as the awareness increases the demand so as the acreage



14.23 lakh hectares

## ▶ Jowar

- ▶ Nutritional benefits are driving the growth of this crop, as the awareness increases the demand so as the acreage



2.02 lakh hectares

## ▶ Sun flower

- ▶ Expecting good expansion in acreage as it is in very nascent stage in India and cooking oils demand in India is currently met by importstons



127.50 lakh hectares

## ▶ Cotton

- ▶ Increase in authentic seeds use and reducing counterfeit seeds by Gol and States will enhance the potential for organised players like Kaveri Seed

# Financial highlights of H1FY23

(Rs in Crore)

Particulars	H1 FY23	H1 FY22	Growth (%)
Net Sales	816.44	758.36	7.66%
Cost of production	456.11	450.14	1.33%
Other expenses	80.84	74.24	8.88%
EBIDTA	259.72	229.19	13.32%
EBIDTA Margin	31.81	30.22	
PAT	243.39	212.91	14.32%
PAT Margin	29.81	28.07	
Cash on Books	497	374	

# Revenues and Volumes growth for Q2FY23

Particulars	Revenues		Growth	Volumes		Growth
	Q2FY23	Q2FY22		Q2FY23	Q2FY22	
Non Cotton	71.02	55.48	28.00%	7,700.23	8,871.11	(13.20%)
Cotton	13.47	20.47	(34.20%)	1.55	2.50	(38.13%)

Particulars	Revenues		Growth	Volumes		Growth
	Q2FY23	Q2FY22		Q2FY23	Q2FY22	
Hybrid Rice	0.21	3.99	(94.72%)	(19.48)	33.96	(157.37%)
Selection Rice	6.58	5.13	28.45%	898.89	577.85	55.56%
Maize	37.91	34.47	10.00%	1,566.94	1,531.31	2.33%
Vegetables	5.13	1.12	359.56%	42.16	36.68	14.95%

# Revenues and Volumes growth H1FY23

Particulars	Revenues		Growth	Volumes		Growth
	H1FY23	H1FY22		H1FY23	H1FY22	
Non Cotton	483.15	430.00	12.36%	37,735.73	36,229.98	4.16%
Cotton	333.29	328.36	1.50%	55.35	52.17	6.10%

Particulars	Revenues		Growth	Volumes		Growth
	H1FY23	H1FY22		H1FY23	H1FY22	
Hybrid Rice	165.36	167.47	(1.26%)	6,949.91	6,603.15	5.25%
Selection Rice	97.31	91.08	6.84%	14,387.14	12,286.90	17.09%
Maize	133.43	118.65	12.46%	6,977.72	5,879.65	18.68%
Vegetables	23.15	19.61	18.07%	90.28	74.90	20.54%



# H1FY23 Operational highlights

- **Cotton Volumes Increased by 6.10% & Revenue by 1.50%**
- **Hybrid Rice Volumes grew by 5.25%**
  - Hybrid rice industry is growing at 2% . We are the second largest player in the rice seed
  - The company has 12.5% market share
- **Selection Rice volumes grew by 17.09% & Revenue up by 6.84%**
  - The contribution of new products was up from 19.75% to 25.16% of volumes
- **Maize volumes Increased by 18.68% and revenue by 12.46%**
  - Contribution of new products was up from 23.65% to 35.53% of volumes
- **Vegetable Seed sales volumes increased by 20.54% while revenue increased by 18.07%**
  - Major segments are Hot Pepper, Tomato, Gourds and Okra
  - Have good growth in Op's like Coriander, Polebean & Cowpea

# Forward-Looking Statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.







Thank you