

October 29, 2025

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Subject: Earnings presentation and Press Release on Unaudited Financial Results for the quarter and half year ended September 30, 2025

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, please find attached Earnings Presentation and Press Release respectively made by the Company on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.aplapollo.com.

Yours faithfully

For APL Apollo Tubes Limited

VIPUL
JAIN

Digitally signed
by VIPUL JAIN
Date: 2025.10.29
14:44:33 +05'30'

Vipul Jain
Company Secretary and
Compliance Officer

Encl: a/a

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel : +91 - 011 44457164

Corp Office : SG Centre, 37 C, Block B, Sector - 132, Noida, Uttar Pradesh - 201304 Tel : +91 - 120 6918000

Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P. - 203205, India | Unit - 2 : 332-338, Alur Village Perandapali, Hosur, Tamilnadu - 635109 India | Unit - 3 : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane - 421401, India

Unit - 4 : Village Bendri Near Urla Indil. Area, Raipur, Chhattisgarh - 493661, India | Unit - 5 : Sy. No. 443, 444, 538, 539, Wadiaram (Vill.), Chegunta,

Medak - 502255, Telengana, India | Unit - 6 : No. 9 to 11, KIADB Industrial Area Attibele, Bengaluru - 562107 | Unit - 7 : Plot No. 53, Part-1, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka

Email : info@aplapollo.com Web : www.aplapollo.com

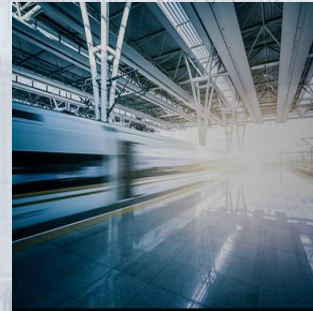


“India is ready and so we are”

Revolution the world of tube

*Tubes from 8*8mm to 1000*1000mm
with 0.18mm to 40mm Thickness*

*Earnings presentation
Q2FY26*



Safe Harbour

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



Contents

- Q2FY26 at glance
- Financial Performance
- Business Strategy
- Demand Drivers
- ESG Engagement
- Team APL Apollo



Q2FY26 at a Glance



855k Ton

Sales Volume

13% YoY increase
8% QoQ increase



₹52.1Bn

Revenue

9% YoY increase
1% QoQ increase



₹4.5Bn

EBITDA

224% YoY increase
20% QoQ increase



₹5,228

EBITDA/ton

187% YoY increase
12% QoQ increase



57%

Value Added Sales mix

Q2FY25 was 55%



₹276Mn

Interest Cost

24% YoY decrease
17% QoQ decrease



₹3.0Bn

Net profit

461% YoY increase
27% QoQ increase



₹3.6Bn

Cash profit

257% YoY increase
23% QoQ increase



0 days

Net WC in Q2FY26

FY25 was 0 day



32.4%

ROCE in Q2FY26

FY25 was 24.5%



24.4%

ROE in Q2FY26

FY25 was 19.4%



₹5.1Bn

Net Cash in Q2FY26

FY25 Net cash was ₹3.1 Bn

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Capital employed has been calculated as Total assets minus total current liabilities minus surplus cash

Note 3: EBIT has been calculated without other income for ROCE calculation

Note 4: NWC/ ROCE/ ROE have been annualized for FY26 on basis of H1FY26

H1FY26 at a Glance



1,649k Ton
Sales Volume
11% YoY increase



₹ 103.8 Bn
Revenue
6% YoY increase



₹8.2Bn
EBITDA
86% YoY increase



₹ 4,966
EBITDA/ton
67% YoY increase



59%
Value Added Sales mix
H1FY25 was 58%



₹609 Mn
Interest Cost
5% YoY decrease



₹5.4Bn
Net profit
118% YoY increase



₹ 6.5Bn
Cash profit
91% YoY increase



0 days
Net WC in H1FY26
FY25 was 0 day



32.4%
ROCE in H1FY26
FY25 was 24.5%



24.4%
ROE in H1FY26
FY25 was 19.4%



₹5.1Bn
Net Cash in H1FY26
FY25 Net cash was ₹3.1 Bn

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Capital employed has been calculated as Total assets minus total current liabilities minus surplus cash

Note 3: EBIT has been calculated without other income for ROCE calculation

Note 4: NWC/ ROCE/ ROE have been annualized for FY26 on basis of H1FY26

Highest ever quarterly Volume, EBITDA & PAT

Profit & Loss (Rs Mn)	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26
Sales Volume (k Ton)	423	602	605	650	662	675	604	679	721	758	828	850	794	855
Revenue	34,386	39,692	43,271	44,311	45,449	46,304	41,778	47,657	49,743	47,739	54,327	55,086	51,698	52,063
EBITDA	1,939	2,319	2,729	3,229	3,072	3,250	2,796	2,804	3,016	1,380	3,456	4,137	3,720	4,470
EBITDA/ton (Rs)	4,587	3,850	4,510	4,970	4,645	4,817	4,631	4,132	4,183	1,821	4,173	4,864	4,683	5,228
Net Profit	1,207	1,502	1,692	2,018	1,936	2,029	1,655	1,704	1,932	538	2,170	2,931	2,372	3,015

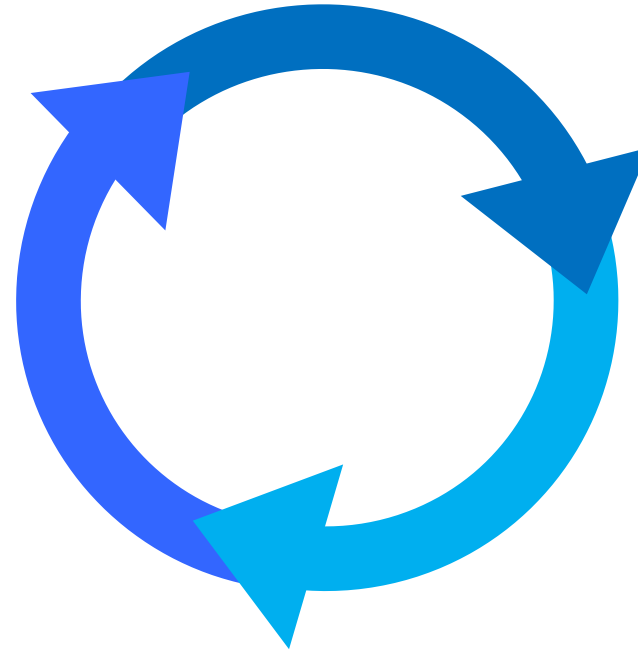
FINANCIAL PERFORMANCE



Financial Priorities under Strong Governance

Growth

- Profitable Organic Growth
- Commitment to R&D and Talent
- Innovate products to replace conventional construction methods



Earnings

- Drive sustainable EPS growth
- Attain earnings objectives across economic cycles

Capital Allocation

- Achieve ROCE \geq 30%
- Net cash company

De-commoditizing Product Portfolio (QoQ)

	Application	Q2FY25			Q3FY25			Q4FY25			Q1FY26			Q2FY26		
		Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton
		(%)	(K Ton)	(Rs)	(%)	(K Ton)	(Rs)	(%)	(K Ton)	(Rs)	(%)	(K Ton)	(Rs)	(%)	(K Ton)	(Rs)
Apollo Structural	Heavy*	8	63	5,801	10	80	8,398	10	82	8,701	9	72	8,382	9	77	8,721
	Light	17	127	2,899	17	143	5,226	17	143	5,752	16	129	5,415	15	129	5,870
	General	45	338	-24	44	360	1,970	42	353	2,897	39	308	2,741	43	368	3,434
Apollo Z	Rust-proof	20	150	2,567	20	166	5,199	22	185	5,715	24	191	5,437	23	193	6,236
	Coated	7	51	3,395	6	46	5,921	6	55	6,312	8	63	5,971	7	62	6,980
Apollo Galv	Agri/Industrial	4	29	3,340	4	34	5,805	4	33	5,423	4	31	5,078	3	26	5,421
Total		100	758	1,821	100	828	4,173	100	850	4,864	100	794	4,683	100	855	5,228

De-commoditizing Product Portfolio (YoY)

Product Category	Application	FY22			FY23			FY24			FY25			1HFY26		
		Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton	Sales Mix	Vol.	EBITDA/Ton
		(%)	(KTon)	(Rs)	(%)	(KTon)	(Rs)	(%)	(KTon)	(Rs)	(%)	(KTon)	(Rs)	(%)	(KTon)	(Rs)
Apollo Structural	Heavy*	7	121	7,422	7	162	7,534	9	247	8,188	9	294	7,865	9	149	8,558
	Light	19	336	6,683	18	407	5,134	16	421	5,760	17	522	4,792	16	258	5,642
Apollo Z	General	37	647	2,212	44	1,005	2,015	42	1,103	2,005	42	1,340	1,705	41	676	3,118
	Rust-proof	33	575	7,710	25	567	7,214	23	593	6,120	21	669	4,690	23	384	5,838
	Coated	0	0		2	39	5,731	5	125	6,483	6	204	5,351	8	125	6,469
Apollo Galv	Agri/Industrial	4	76	6,442	4	99	5,667	5	129	6,372	4	130	5,131	3	57	5,233
Total		100	1,755	5,386	100	2,280	4,481	100	2,618	4,553	100	3,158	3,797	100	1,649	4,966

Existing capacity in 1HFY26

4.5 Mn Ton



Proposed capacity by FY28

6.8 Mn Ton

Capacity expansion plan by FY28

Existing capacity



Brownfield expansion



Greenfield expansion



Speciality tubes

Capacity

4.5 Mn Ton

0.8 Mn Ton

1.0 Mn Ton

0.5 Mn Ton

Location

- + International: Dubai 200,000 Ton
- + Raipur: Roofing sheets 500,000 Ton
- + Raipur: Heavy 100,000 Ton

- + East: Gorakhpur 200,000 Ton
- + East: Kolkata 300,000 Ton
- + West: Bhuj 300,000 Ton
- + South: New Malur 360,000 Ton
- Shifting of existing lines: 160,000 Ton

- New expansion for speciality tubes
- Major application in Structural /Oil & gas /Water/ Mechanical sectors

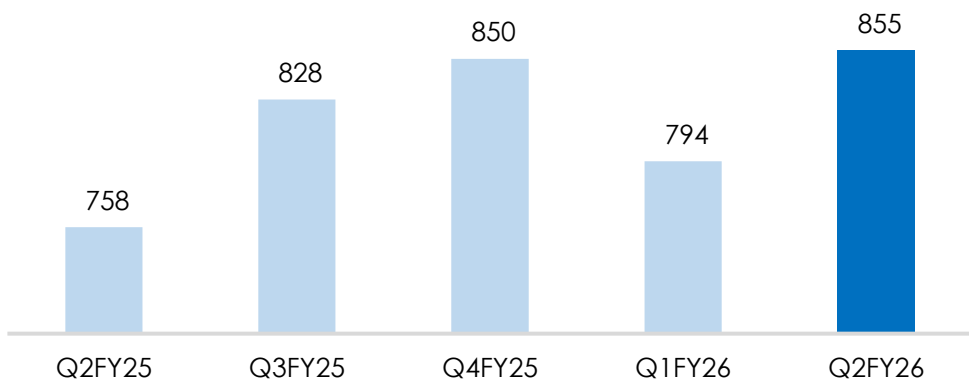
Capex

Rs 15Bn in next 3 years

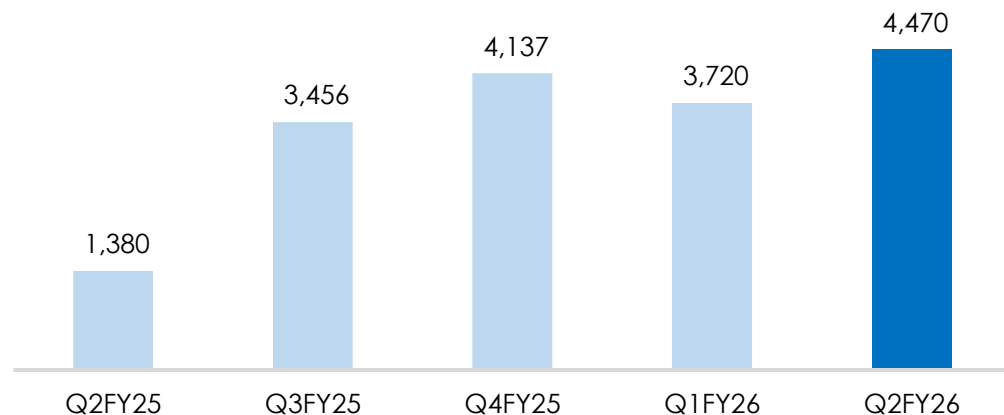
Total capacity by FY28: 6.8 Mn Ton

Growing Strength to Strength

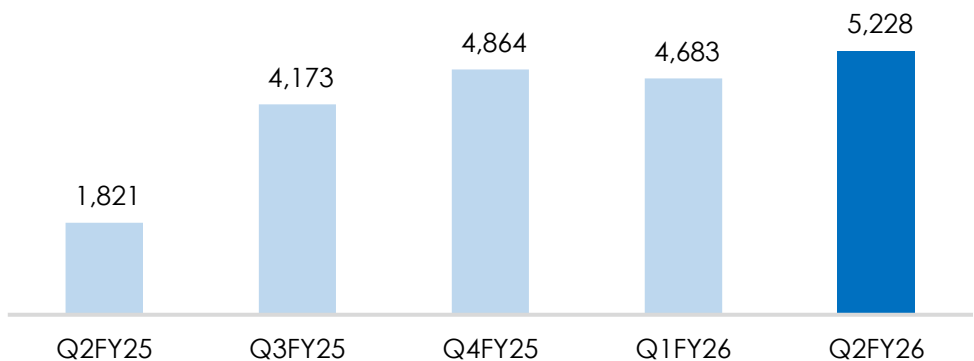
Volume (K Ton)



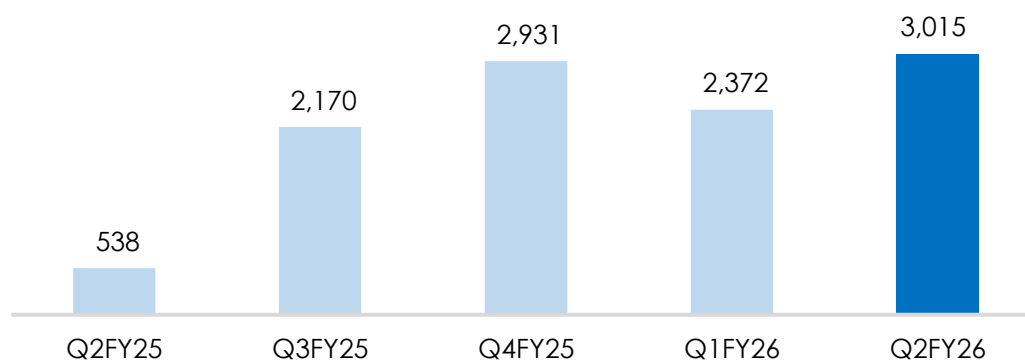
EBITDA (Rs Mn)



EBITDA/Ton (Rs)

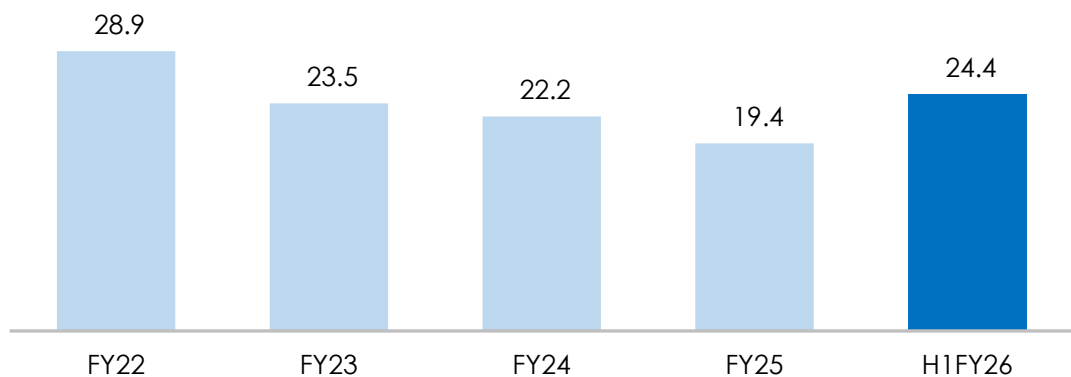


Net Profit (Rs Mn)

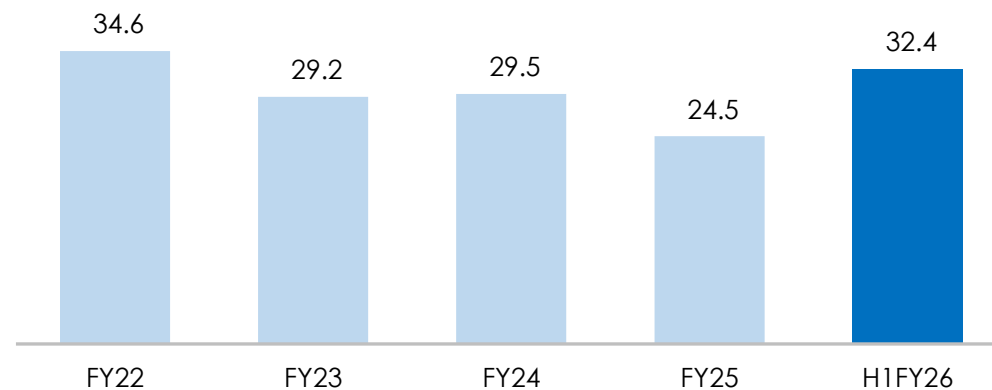


Growing Strength to Strength

ROE (%)



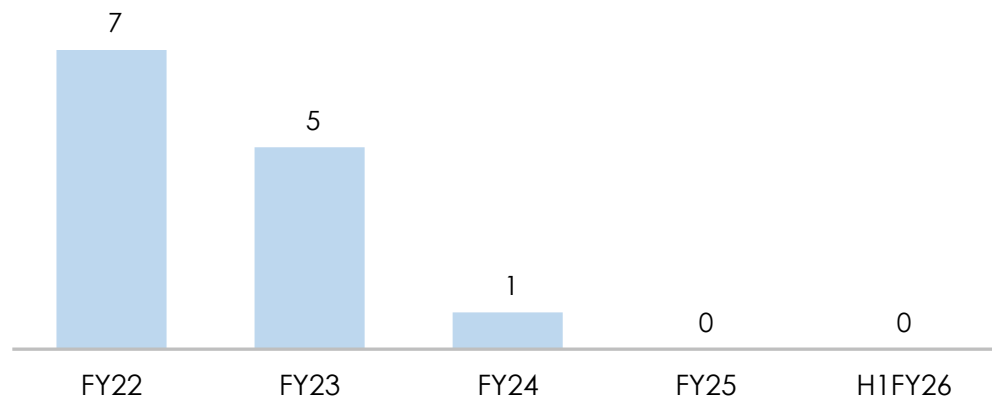
ROCE (%)



Interest Coverage Ratio (x)



Net Working Capital Days

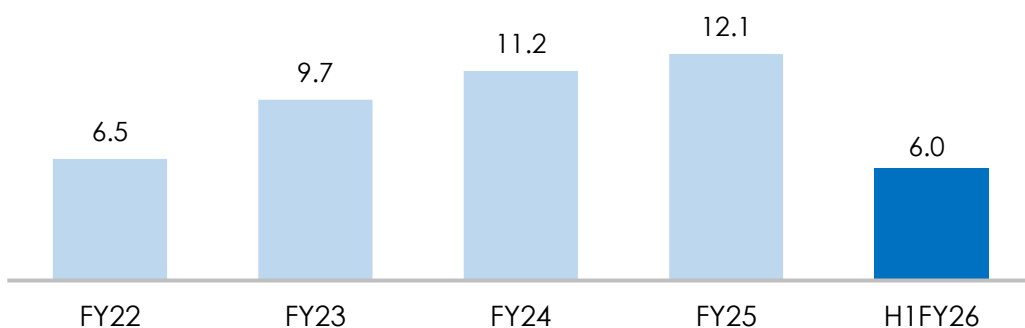


Note 1: Capital employed for ROCE is computed as Total assets less Current Liabilities & Cash

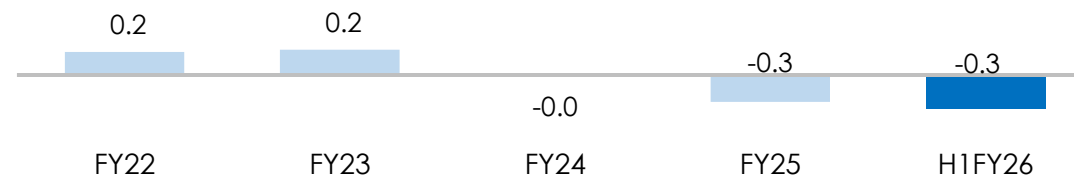
Note 2: ROE/ ROCE/ NWC has been annualized for FY26 on H1FY26 basis

Growing Strength to Strength

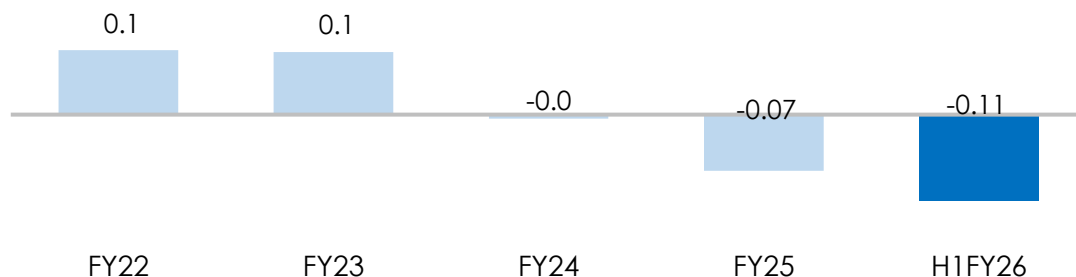
Operating Cash Flow (Rs Bn)



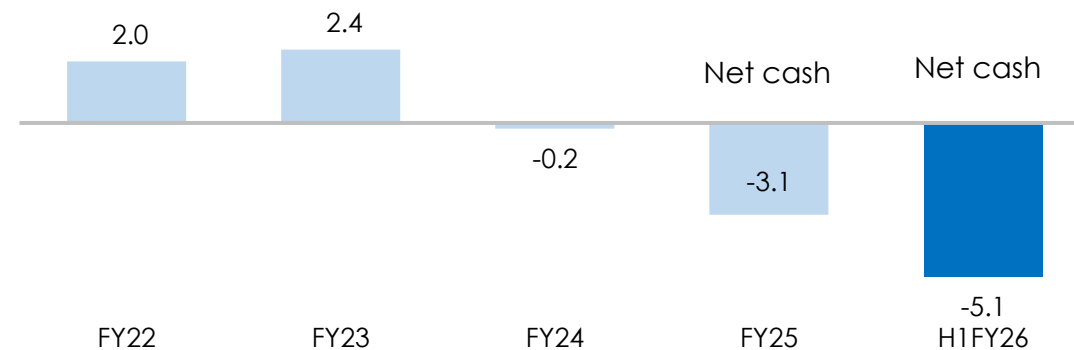
Net Debt/EBITDA (x)



Net Debt/ Equity (x)



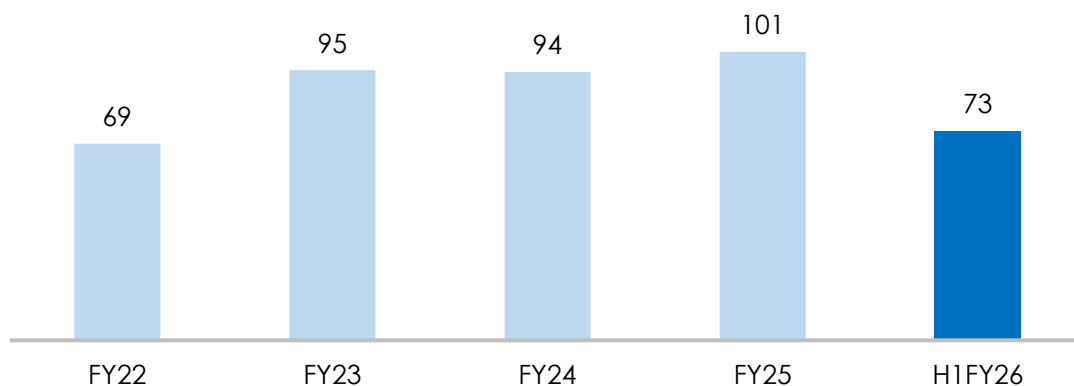
Net Debt/ (cash) (Rs Bn)



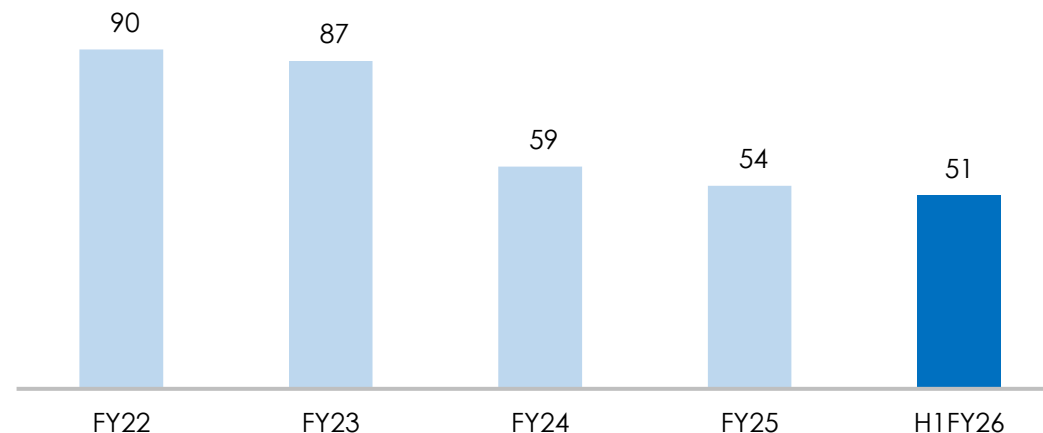
Note 1: Net Debt to EBITDA has been annualized for FY26 on H1FY26 basis

Growing Strength to Strength

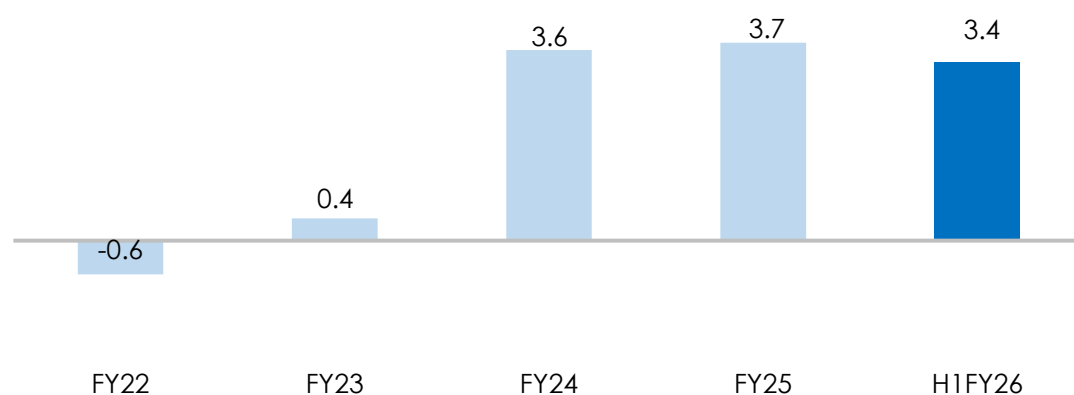
Operating Cashflow to EBITDA (%)



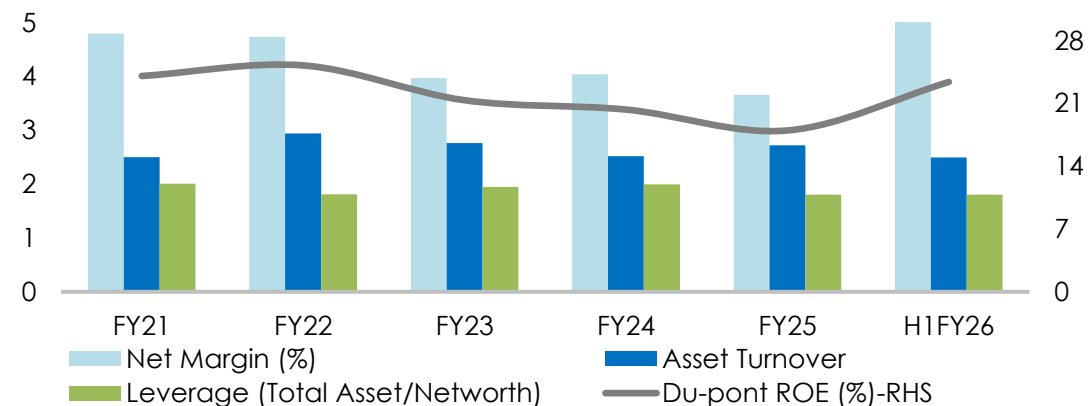
Capex to Op. Cash flow (%)



FCF (Rs Bn)

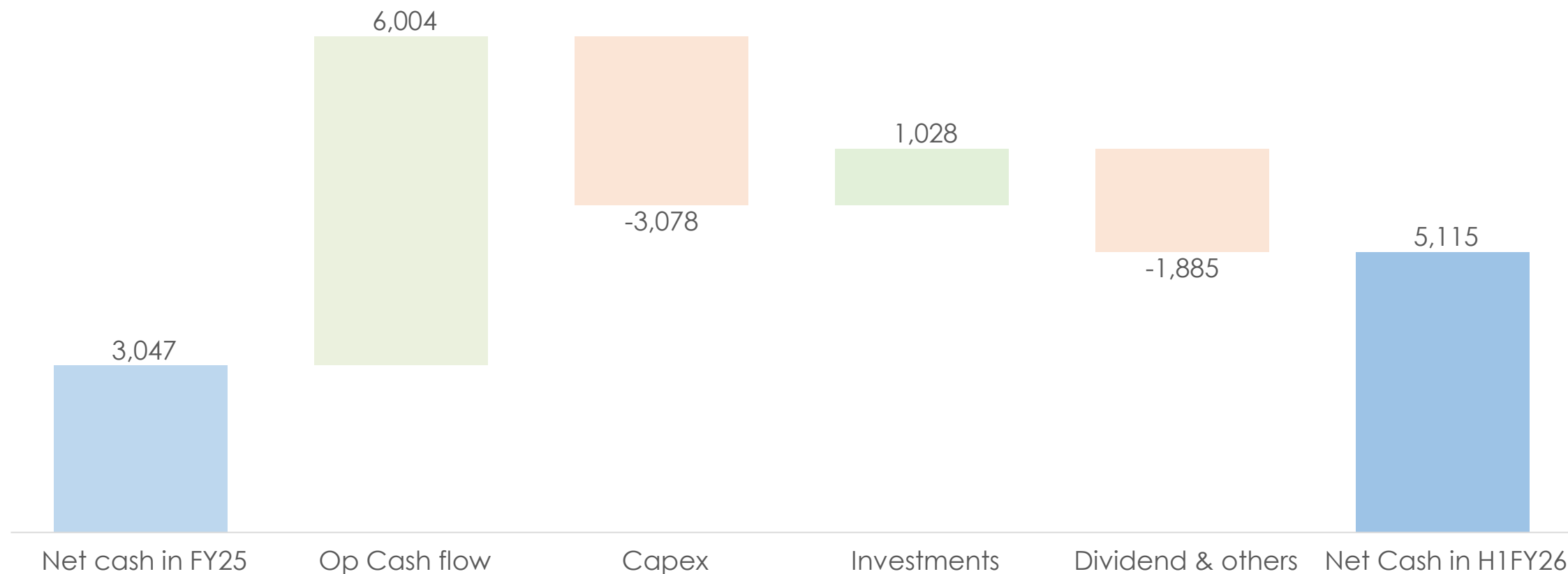


Du-Pont ROE (%)



Note 1: ROE has been annualized for FY26 on H1FY26 basis

Cash Flow Bridge (Rs Mn)



Business continues to generate strong operational cash flows



Capex being funded from internal cash flows



Net cash balance sheet

Profit & Loss Statement (Consol)

Particulars (Rs Mn)	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	FY25	H1FY25	H1FY26
Sales Volume (K Ton)	721	758	828	850	794	855	3,158	1,479	1,649
Net Revenue	49,743	47,739	54,327	55,086	51,698	52,063	2,06,895	97,482	1,03,761
Raw Material Costs	42,697	42,419	46,623	46,964	43,803	43,413	1,78,702	85,116	87,216
Employee Costs	801	872	899	754	930	887	3,325	1,672	1,816
Other expenses	3,229	3,068	3,350	3,232	3,245	3,293	12,878	6,297	6,538
EBITDA	3,016	1,380	3,456	4,137	3,720	4,470	11,990	4,397	8,190
EBITDA/ton (Rs)	4,183	1,821	4,173	4,864	4,683	5,228	3,797	2,972	4,966
Other Income	247	148	216	349	256	251	960	395	506
Interest Cost	278	364	368	323	333	276	1,333	642	609
Depreciation	465	469	503	576	544	581	2,013	934	1,125
Tax	589	158	631	656	728	848	2,034	746	1,576
Net Profit	1,932	538	2,170	2,931	2,372	3,015	7,570	2,470	5,387

Note 1: Sales Volume and Financials are on consolidated basis

Note 2: Trading revenue for Q2FY26 was Rs 1.7Bn

Balance Sheet & Cash flow (Consol)

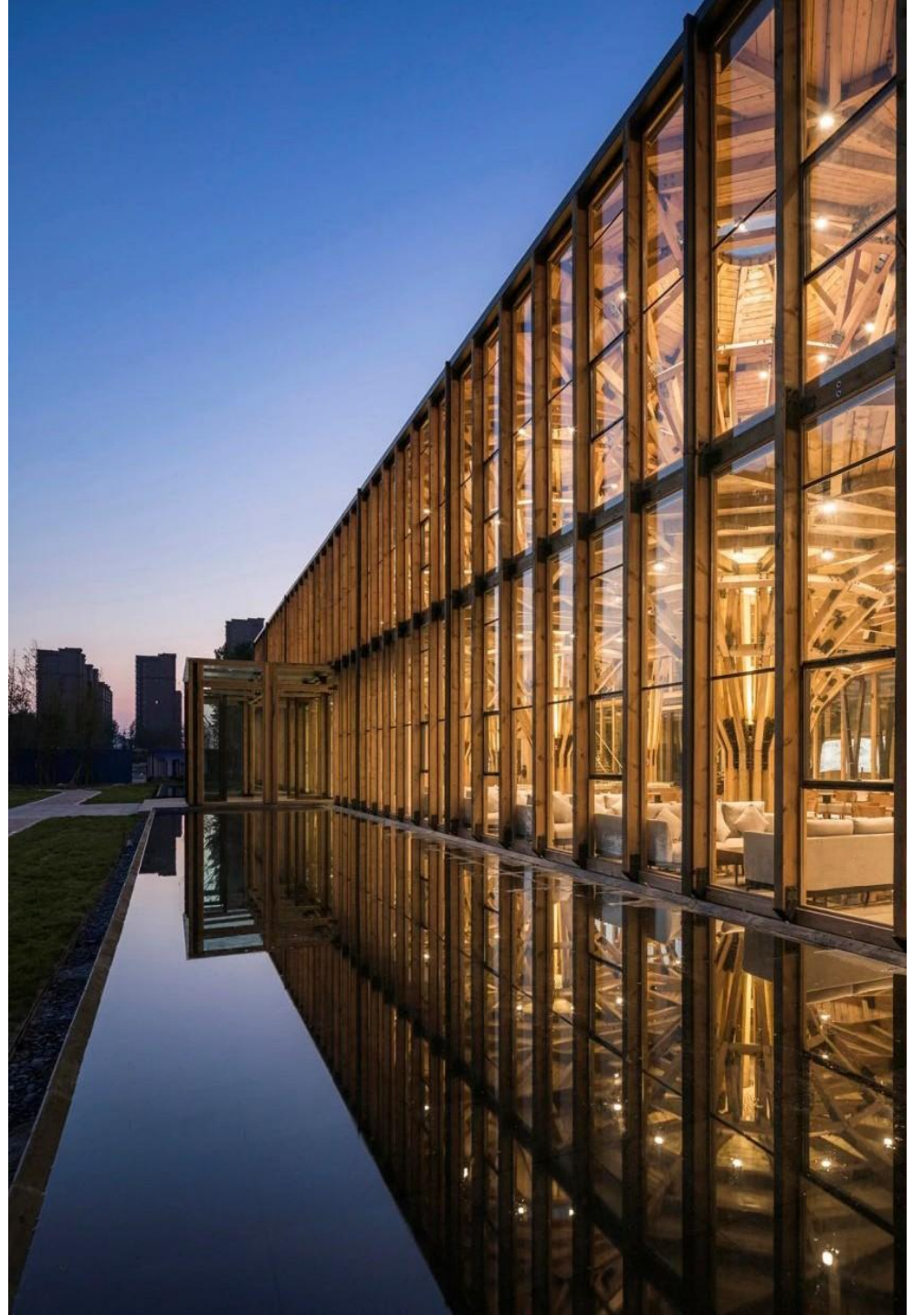
Balance Sheet - Assets (Rs mn)	FY25	H1FY26
Cash & Bank Balance	9,199	12,060
Receivables	2,673	2,812
Inventories	16,232	19,343
Other current assets	4,497	4,471
Fixed assets (net)	37,056	37,887
Right to use Assets	1,579	1,572
Investments	1,262	454
Other assets/goodwill	3,465	4,495
Total Assets	75,962	83,094

Balance Sheet - Liabilities (Rs mn)	FY25	H1FY26
Trade payables	22,312	23,621
Other current liabilities	1,933	2,839
Debt	6,148	6,944
Others	3,481	3,634
Minority Interest	0	0
Shareholders' funds	42,087	46,057
Total Equity & Liabilities	75,962	83,094

Cashflow Statement (Rs mn)	FY25	H1FY26
EBITDA	11,990	8,190
Change in receivables	-1,329	-147
Change in inventory	125	-3,124
Change in payables	2,496	1,309
Change in other WC	-250	416
Tax	-1,875	-1,147
Others/ Income	960	506
Operating cash flow	12,117	6,004
Capex	-6,538	-3,078
Investments	-360	1,028
Interest	-1,472	-574
Free cash flow	3,747	3,380
Dividend payments	-1,526	-1,596
Capital increase	0	0
Others	642	285
Net change in cash flow	2,863	2,068
(Net debt)/ Net cash beginning	185	3,047
(Net debt end)/ Net Cash	3,047	5,115

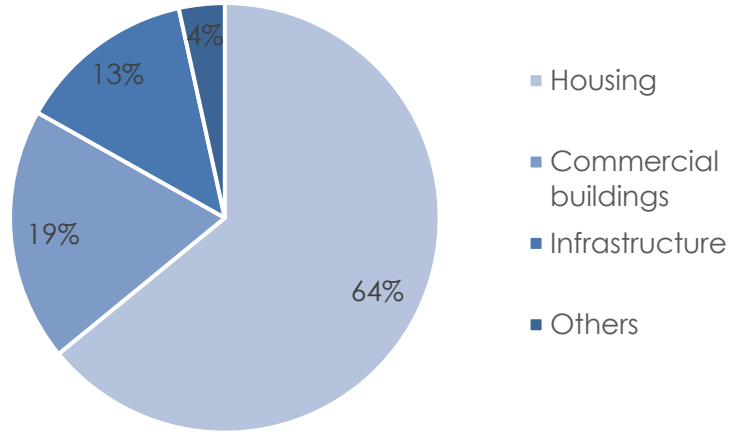
* In this presentation we have classified Rs 5.9 bn FD under cash and cash equivalents for H1FY26 which has been classified under other financial assets due to maturity of less than 365 days

DEMAND DRIVERS



Structural Steel Tube Applications

Application Mix



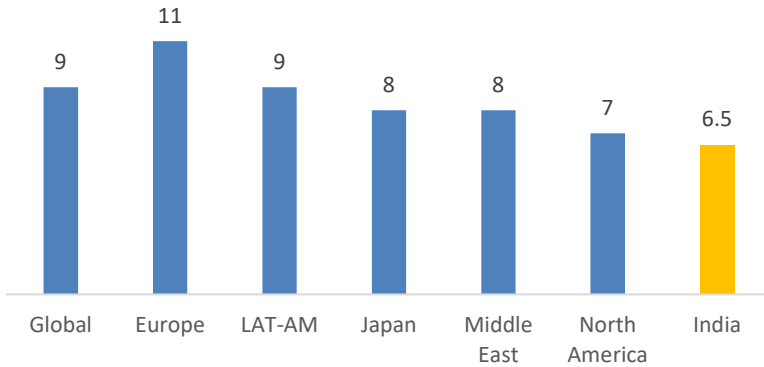
APL APOLLO TUBES



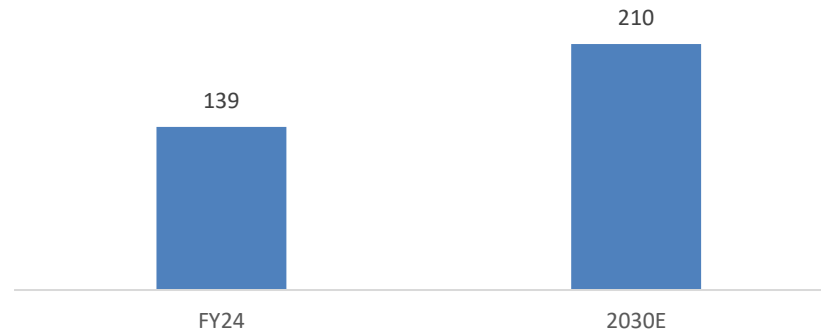
*As per H1FY26 revenue

India Structural Steel Tube market potential

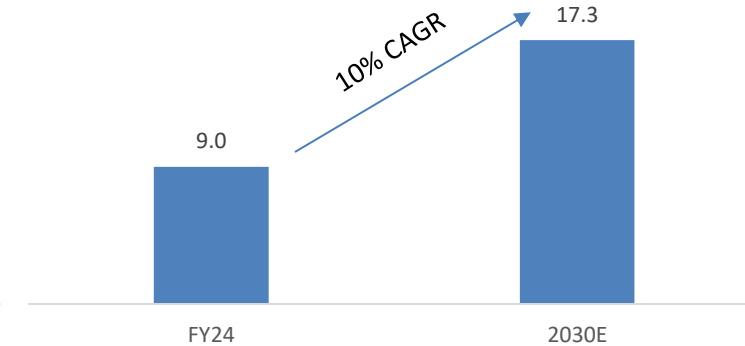
Structural steel tubes as % of steel market (FY24)



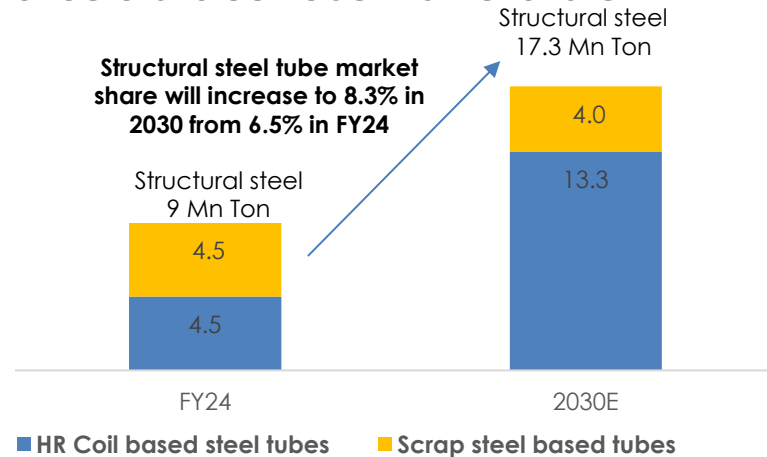
Crude steel production in India (Mn Ton)



Structural steel tubes in India (Mn Ton)



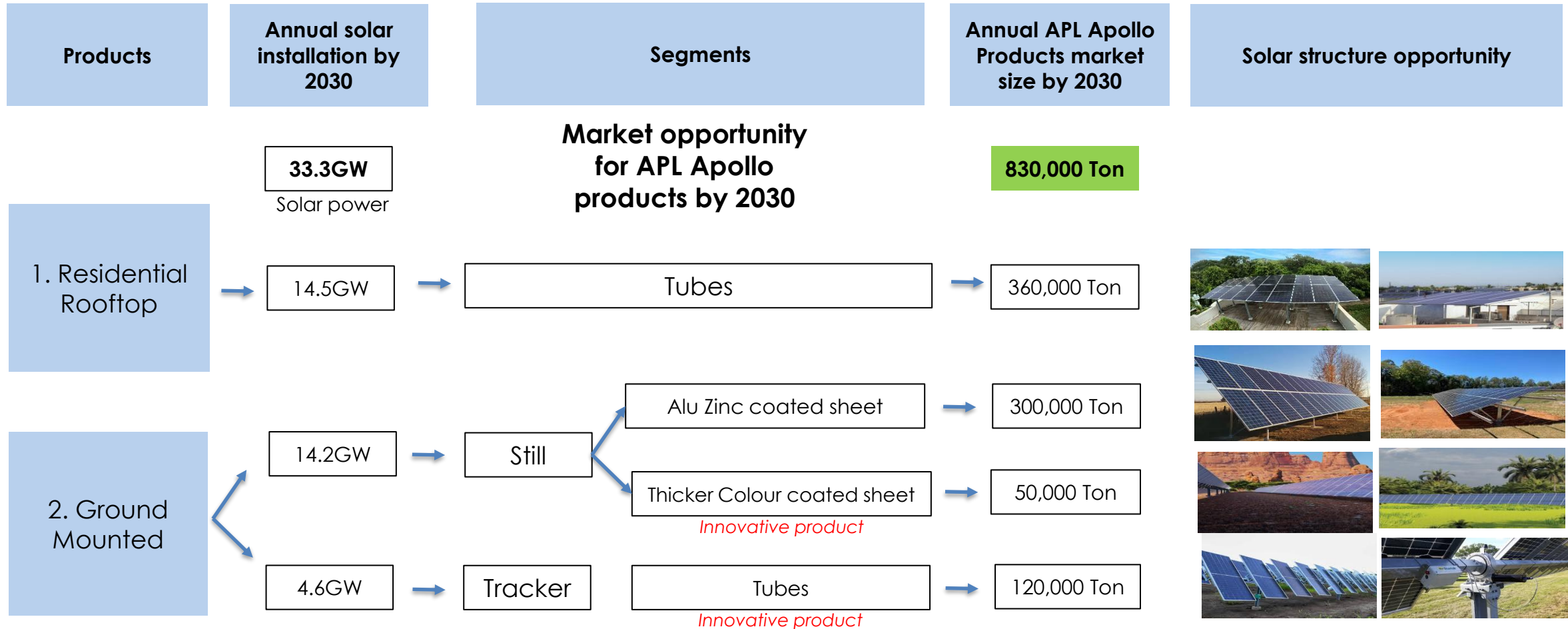
Structural steel tube market share



HR Coil based steel tube market (APL Apollo's addressable market) to grow faster vs scrap steel based tube market due to:

- Superior quality
- Better cost efficiencies for blast furnace HRC mills over local scrap steel melting mills
- Commissioning of new blast furnace HR mills in next 3-4 years which will increase supply of HR coil in India

Solar structure opportunity for structural tubes



Why structural steel tube is a preferred solution

Cost Effective,
Eco-Friendly

Higher
Strength

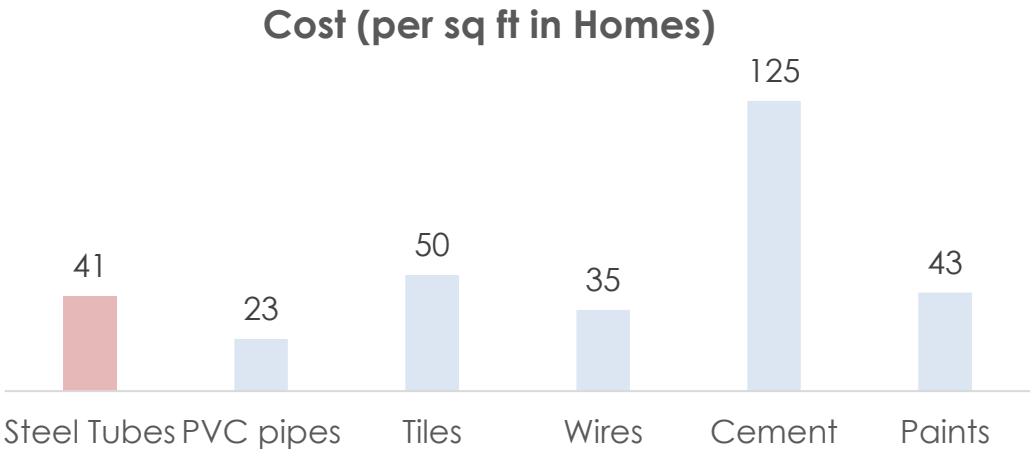
Faster
Construction

Lower steel
consumption

Reduces overall
project cost

Steel Tube usage in housing/commercial buildings

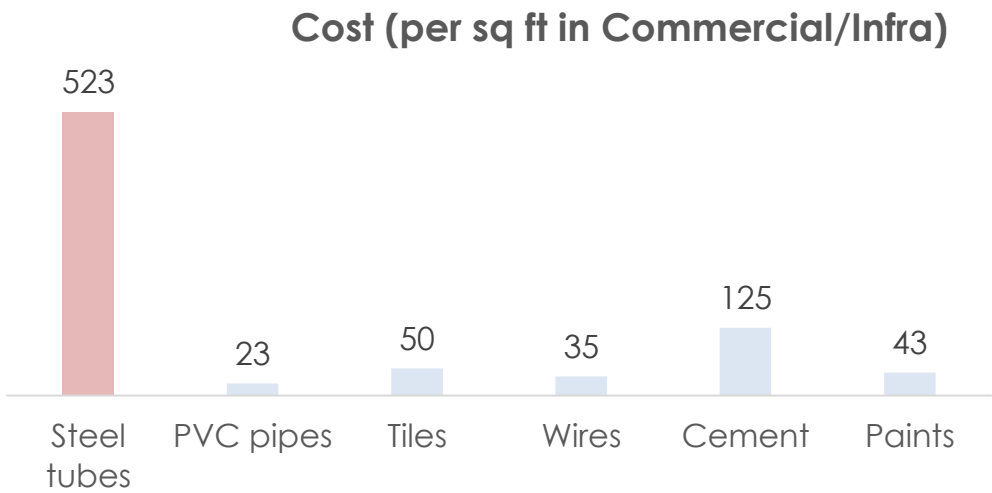
Housing



Steel Tube applications in homes



Commercial/Infrastructure



Steel Tube applications in commercial/infra



Airports



Railway station



Columns



Façade

Tubes are well positioned to play the real estate construction cycle

*Building with complete structure on tubes

Applications for Heavy Structural Steel Tubes

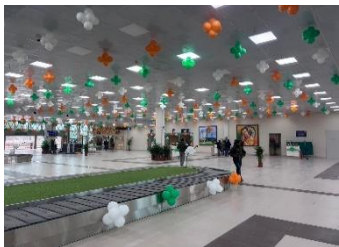
- High Rise Buildings
 - Hospitals, Housing, Schools, Courts, Hotels/Malls/Offices
- Warehouses/Cold Storage/Food Parks
- Factory Buildings/Process Structures
- Aviation Hangers
- Data Centres
- Railway Stations/Airports

50
projects

50mn sq. ft.
Visibility

220,000 ton
heavy structural steel tubes

Ongoing enquiries



Airport,
Uttar Pradesh



Hospital, Delhi



Hospital, Uttar
Pradesh



University campus, Uttar
Pradesh



University campus,
Roorkee



Railway Station,
Andhra Pradesh



Hospital, Delhi



Commercial building,
Delhi



Hospital,
Imphal



Airport,
Uttar Pradesh



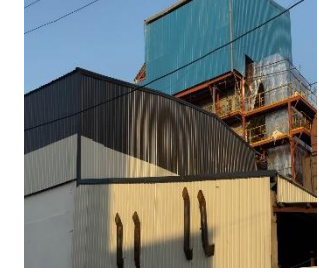
MES housing society,
Delhi



Commercial Project,
Punjab



Housing society,
Delhi

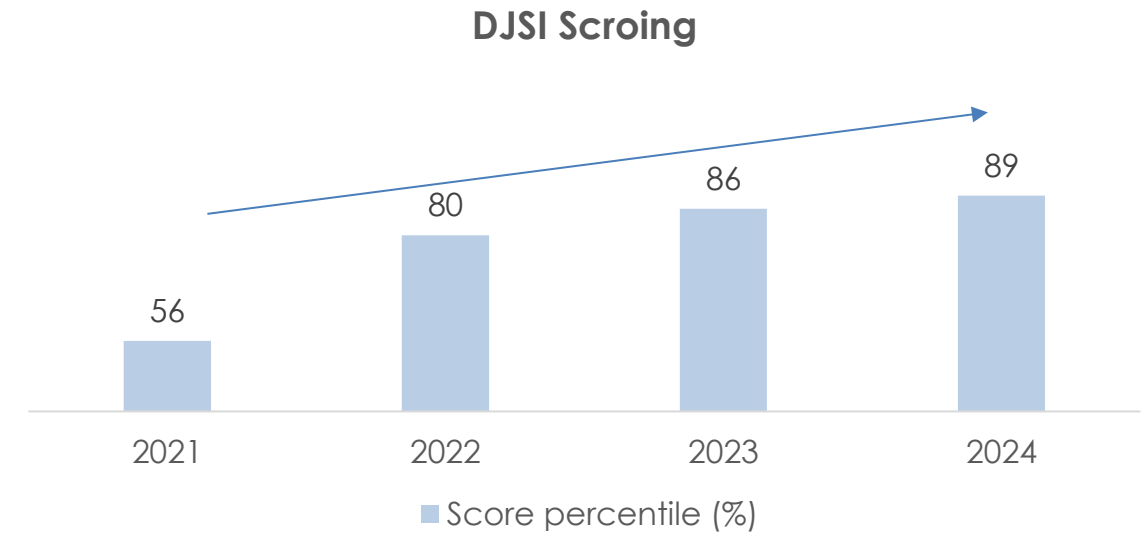


Ethanol plant,
Jammu



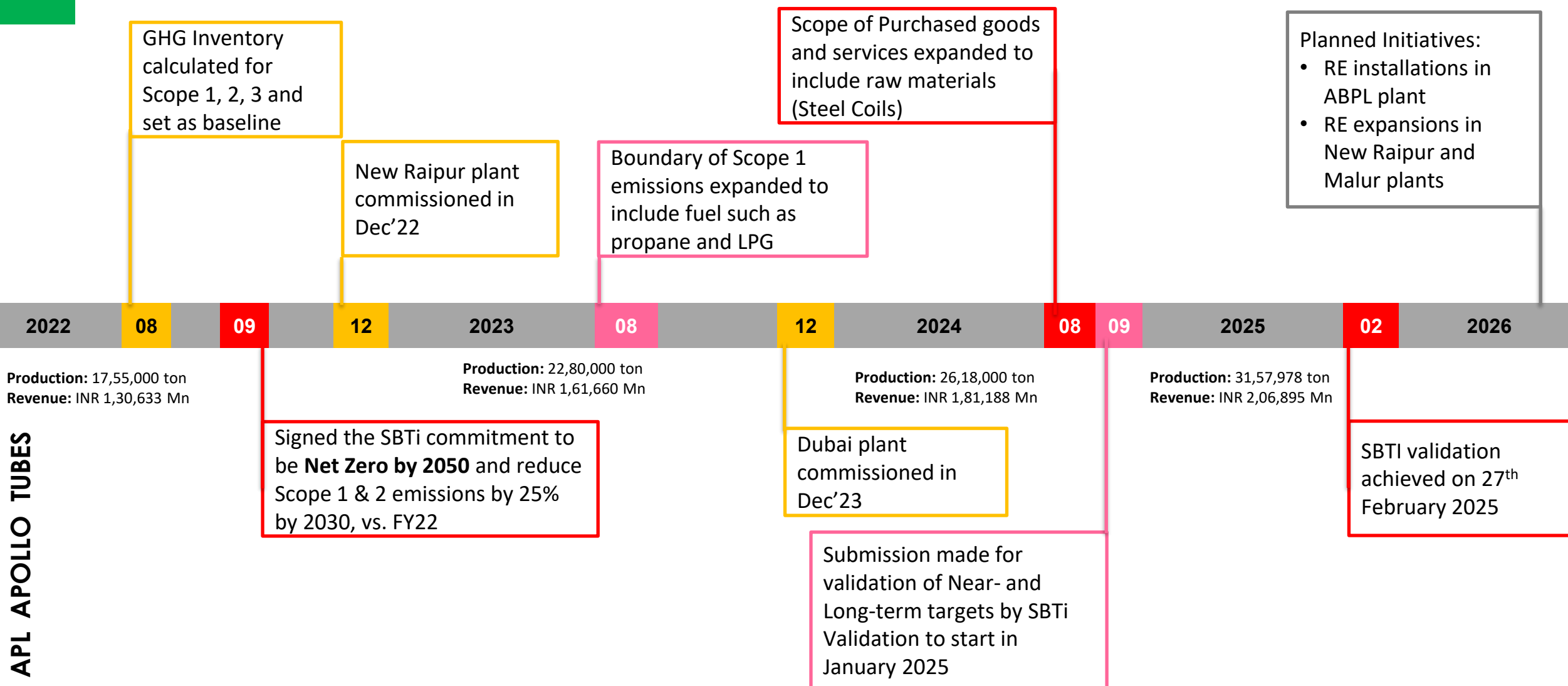
APL Apollo's ESG Transformation Journey

ESG- DJSI Scoring



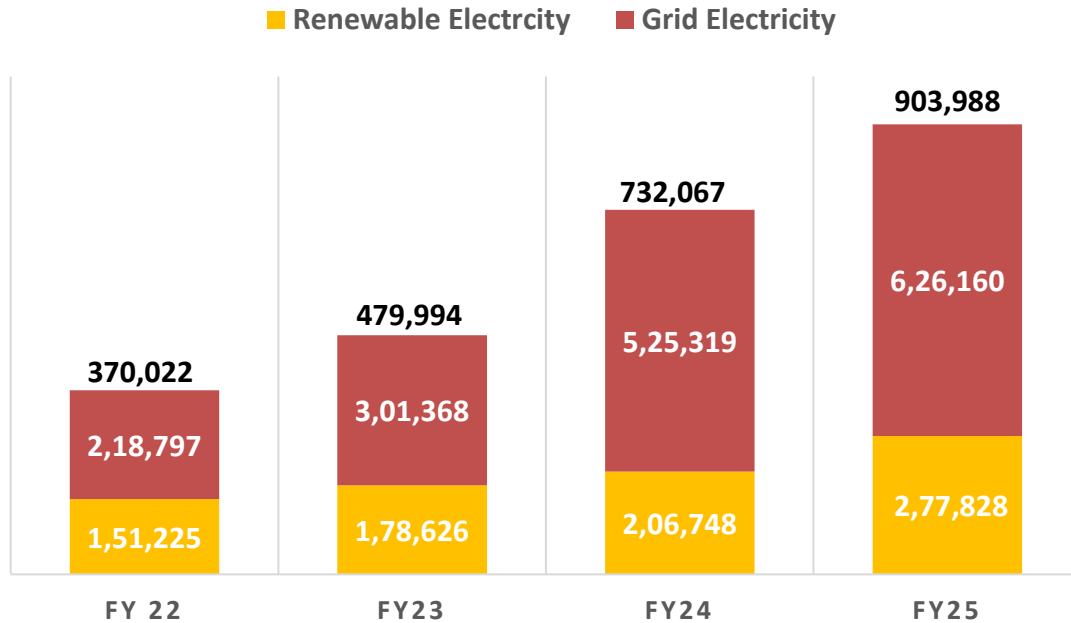
APL APOLLO SCORED 89TH PERCENTILE IN 2024

Scope 1 & 2 emissions reduction by 25% by 2030; Net Zero by 2050



Scope 1 & 2 emissions reduction by 25% by 2030; Net Zero by 2050

Renewable Electricity Consumption (GJ)



From FY24 to FY25, there was an overall increase in renewable electricity use, with most existing plants reporting growth in their renewable energy mix. Although two new plants—New Raipur and Dubai—were added and currently rely solely on national grid electricity, they are in the process of transitioning to renewable sources.

Excluding these new facilities, the renewable electricity share across operations stands at 52%, highlighting continued progress in sustainability despite expansion.

Trend of GHG Emissions over past 4 years

	Scope 1 (MTCO ₂ e)	Scope 2 (MTCO ₂ e)	Scope 3 (MTCO ₂ e)
FY 2021-22	24,486	66,349 ^a	42,661
FY 2022-23	29,260	59,436	47,535
FY 2023-24	52,852	1,01,830	11,78,908 ^b
FY 2024-25	31,243	1,24,341	8,18,299

- a. Scope 1 Emission from FY 2022 onward includes diesel, LPG, Furnace Oil, and Propane
- b. In FY24, emissions from raw material purchase (Steel) were added to the Purchased Goods and Services category, resulting in increase in Scope 3 emissions

SBTi validation on near-term and net-zero targets

APL Apollo Tubes Limited India, Asia	TARGETS SET	TARGETS SET	Corporate	View less ^
SBTi ID: 40000193 Organization type: Corporate Sector: Mining - Iron, Aluminum, Other Metals Temperature alignment (based on scope 1 and 2 targets): 1.5°C	<p>Target language: Overall Net-Zero Target: APL Apollo Tubes Limited commits to reach net-zero greenhouse gas emissions across the value chain by FY2050. Near-Term Targets: APL Apollo Tubes Limited commits to reduce absolute scope 1 and 2 GHG emissions 58.8% by FY2034 from a FY2024 base year. APL Apollo Tubes Limited also commits to reduce scope 3 GHG emissions 63.8% per USD value added within the same timeframe. Long-Term Targets: APL Apollo Tubes Limited commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2050 from a FY2024 base year. APL Apollo Tubes Limited also commits to reduce scope 3 GHG emissions 97% per USD value added within the same timeframe.</p>			
	DOWNLOAD ALL DATA AS XLS			

Commitment and achievements

Commitments

- Committed to reducing Scope 1&2 emissions by 25% by 2030 E
- Committed to set near term and Net Zero targets by 2050 E
- Renewable energy contribution to be 47% by 2030 from 38% E
- Targeted to increase the female workforce by 1% every year S
- CSR initiatives in the local communities to uplift their lifestyle S
- Skill development trainings and safety trainings S
- Occupational Health and safety assessment of all work force S
- Training on code of conduct to educate each employee G

Achievements

- Introduced new, environmentally friendly products E
- All plants have access to green energy, 2 plants have more than 85% dependency on green energy E
- Almost all plants have rainwater harvesting facilities S
- Zero accidents by providing safety training at sites S
- Attrition rate below 5% S
- Hiring female workforce to achieve gender diversity targets S
- Given emphasis to CSR initiatives in local communities S
- New Code of conduct implemented for all employees G

Front runner for Steel for Green

- APL Apollo is the **1st** Company to innovate readymade Doorframe, Fence, Plank and Hand rails as **Steel for Green** Concept which replaced conventional wood application in building construction
- Our Products are saving **250,000 trees** every year, going ahead we will be saving more and more trees to keep the planet greener
- Keeping the **Steel for Green** as priority APL is the **1st** Company to innovate **narrow and thicker color coated** galvanized sheets which will save more trees

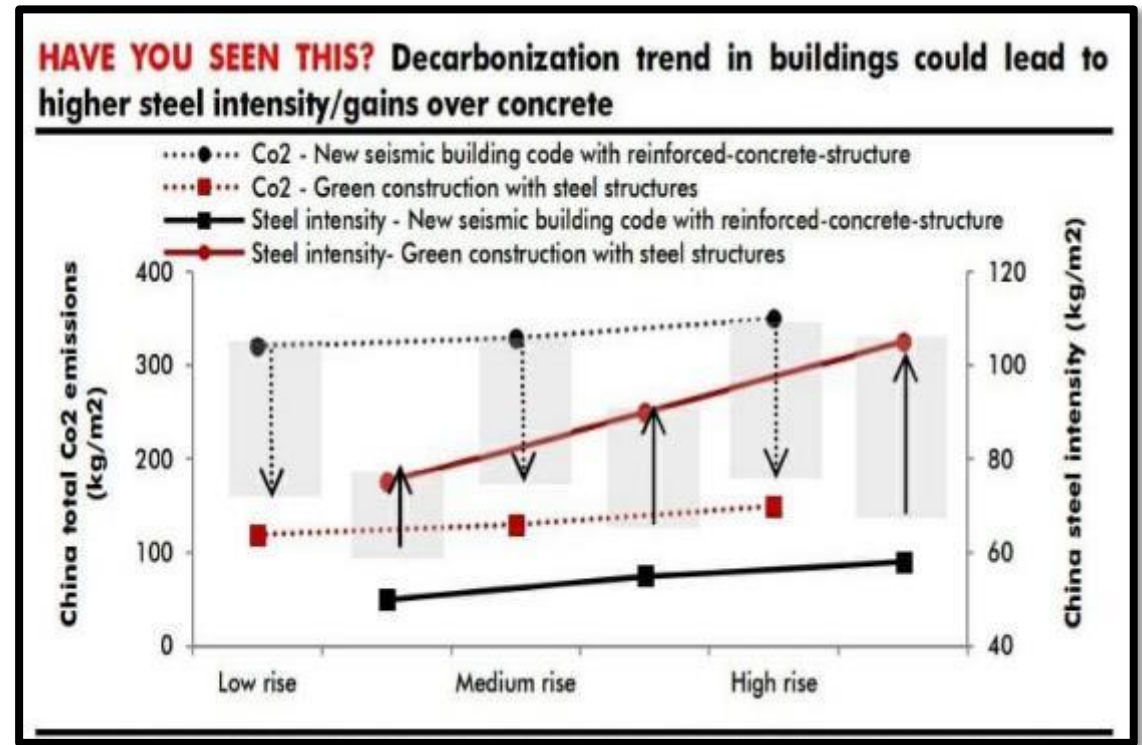


Steel Buildings = Decarbonization

- Construction sector contributes 30% of direct and indirect Co2 emissions
- Structural steel is preferred for steel buildings because steel is
 - Infinitely recyclable
 - Easy to pre-fabricate
 - High volume to weight ratio
 - Lighter/ stronger structure allow gains in vertical space

Research indicates replacing reinforced concrete with steel structures can reduce emission by 60%

Steel Structure - RCC Structure



Board of Directors

Vinay Gupta Director

More than 20 years of industry experience in the manufacturing and trading pipes, tubes and sheets



Rahul Gupta Director

A promising entrepreneur with an experience of around 10 years in Steel Tubes Manufacturing



Deepak Goyal Director-Operations

2 decades of professional experience in steel tube industry



CK Singh Director & COO

A Mechanical Engineer with MBA and having more than 25 years of experience in the steel industry



Ashok Kumar Gupta Vice Chairman

Steel industry veteran with 4 decades of experience



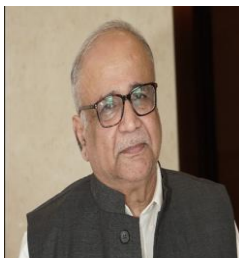
Dinesh Kumar Mittal Independent Director

Former IAS officer of 1977 batch (UP cadre) and Ex Secretary in Department of Financial Services,



H.S. Upendra Kamath Independent Director

Former CMD of Vijaya Bank. Having 4 decades experience in the Indian Banking Industry



Asha Anil Agarwal Independent Director

Former Principal Chief Commissioner of Income Tax. Having 4 decades of rich experience in the IRS



Rajeev Anand Independent Director

Board member of DIC India Ltd. | Ex-Executive Chairman of Goodyear India limited



Rakesh Sharma
Additional (Independent) Director
Having 35 years of experience in the banking and financial services sector. He holds a Bachelor of Science and a Master of Laws



Dukhabandhu Rath Additional (Independent) Director

A banking professional with four decades of experience in the Indian financial sector



Our Leadership



Sanjay Gupta
Chairman & Managing Director



Vinay Gupta
Director



Rahul Gupta
Director



Deepak Goyal
Director-Operations



CK Singh
Director & COO



Anubhav Gupta
Chief Strategy Officer



Chetan Khandelwal
Chief Financial Officer



Vipul Jain
Company Secretary



Utkarsh Dwivedi
CEO - Dubai Operations



Ravindra Tiwari
Chief Sales &
Marketing Officer



Vaibhaav Sharma
Chief Information Officer



Pankaj Sharma
Chief Human
Resources Officer



Chetan Chopra
Chief Risk Officer

Thank You

For further information,
please contact:

Anubhav Gupta

APL Apollo Tubes Ltd
Tel: +91 120 691 8000
Email: anubhav@aplapollo.com

Shubham Mittal

APL Apollo Tubes Ltd
Tel: +91 120 691 8000
Email: shubhammittal@aplapollo.com

Deepak Goyal

APL Apollo Tubes Ltd
Tel: +91 120 691 8000
Email: deepakgoyal@aplapollo.com





APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi – 110 092
Corp. Office: SG Centre, Plot No. 37-C, Block-B, Sector-132, Noida,
Distt. Gautam Budh Nagar, U.P.-201304

Q2FY26 Financial Performance

- Sales volume of 855,037 Ton (+13% YoY, +8% QoQ)
- EBITDA of Rs4.5bn (+224% YoY, +20% QoQ)
- EBITDA/ Ton of Rs 5,228 (+187% YoY, +12% QoQ)
- Net Profit of Rs3.0bn (+461% YoY, +27% QoQ)



Noida, Oct 29, 2025: APL Apollo Tubes Limited (APL Apollo), India's leading branded structural steel tube company, today announced its financial results for the quarter ending September 30, 2025.

H1FY26 Financial performance highlights

- Sales volume increased by 11% YoY to 1,649,387 Ton
- EBITDA increased by 86% YoY to Rs8.2bn
 - EBITDA per ton at Rs4,966/Ton
- Net Profit increased by 118% YoY to Rs5.4bn

Mr. Sanjay Gupta, Chairman, APL Apollo, comments on Q2FY26 results

"APL Apollo has delivered its best-ever quarterly performance in Q2FY26, with highest sales volume, EBITDA, and PAT. It is a remarkable milestone given the challenging demand environment faced by the construction material industry. Despite extended monsoons, a subdued macroeconomic environment, global trade uncertainty and ongoing slowdown in government infrastructure spending, APL Apollo has delivered exceptional resilience and execution strength.

We are ready with our capacity, diversified product portfolio, distribution network and strong brand pull. Henceforth we expect 2HFY26 to perform much better than 1HFY26. The company's commitment to delivering exceptional product quality, coupled with its unwavering dedication to customer satisfaction, has propelled it to the forefront of the industry. We continue to remain prudent with our working capital management, which remains best in the construction material sector".

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 4.5 Mn Ton. It has a pan-India presence with 11 units strategically located in Hyderabad, 3 plants at Sikandarabad (UP), Bangalore, Hosur (Tamil Nadu), 2 plants in Raipur (Chhattisgarh), Malur (Karnataka), Murbad (Maharashtra) and Umm Al Quwain (UAE). APL Apollo's multi-product offerings include over 3,000 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

Deepak Goyal

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: deepakgoyal@aplapollo.com

Anubhav Gupta

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: anubhav@aplapollo.com

Shubham Mittal

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: shubhammittal@aplapollo.com

