



July 16, 2025

The Manager (Listing - CRD)

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 533151

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

SYMBOL: DBCORP

ISIN: INE950I01011

Sub.: Outcome of the Meeting of the Board of Directors of D. B. Corp Limited held on Wednesday, July 16, 2025

Ref.: Regulation 30, 33, 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to the aforesaid SEBI Listing Regulations, we wish to inform you that the Board of Directors in its meeting held today i.e. Wednesday, July 16, 2025 have, inter-alia, approved the following:

- (a) The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

Accordingly, we are enclosing the following:

- (i) The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025;
- (ii) Limited Review Reports on the Unaudited (Standalone and Consolidated) Financial Results of the Company as aforesaid; and
- (iii) Press Release.
- (b) Declaration of interim dividend of Rs. 5/- (Rupees Five only) per equity share of face value ('FV') of Rs. 10/- each (i.e. 50% of FV) [subject to Tax Deducted at Source] for the financial year 2025-26.

Pursuant to Regulation 42 of the SEBI Listing Regulations, the details of record date for the purpose of payment of interim dividend are as follows:

BSE Scrip Code	NSE Symbol	Type of Security	Record Date	Purpose	Payment Date
533151	DBCORP	Equity Shares	July 23, 2025	For the purpose of ascertaining eligibility of shareholders for payment of interim dividend for F.Y. 2025-26	On or before August 14, 2025





- (c) Convening the 29th Annual General Meeting of the Company on Tuesday, September 2, 2025 at 11.30 a.m. (IST) through Video Conferencing/Other Audio Visual Means in accordance with the relevant provisions/ circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The meeting of the Board of Directors of the Company commenced at 11.00 am (IST) and concluded at 12:20 pm (IST).

This intimation is also being uploaded on the Company's website i.e. www.dbcorpltd.com.

Request you to kindly take this on record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

For **D. B. Corp Limited**

Om Prakash Pandey
Company Secretary & Compliance Officer
Membership No.: F7555

Encl.: As above



भारत का सबसे बड़ा समाचार पत्र समूह | 12 राज्य | 61 संस्करण | 3 भाषाएं

Price Waterhouse Chartered Accountants LLP
252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai – 400 028

Gupta Mittal & Co.
Chartered Accountants
A/106, Mahadev Parisar, Board Office Square
Shivaji Nagar, Bhopal – 462 016 (MP)

Review Report

To,

The Board of Directors
D.B. Corp Limited
Plot No. 280,
Sarkhej Gandhi Nagar Highway,
Near YMCA Club, Makarba,
Ahmedabad, Gujarat – 380 051

1. We have jointly reviewed the Unaudited Standalone Financial Results of D.B. Corp Limited (the “Company”) for the quarter ended June 30, 2025, which are included in the accompanying ‘Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016

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Priyanshu Gundana
Partner
Membership Number: 109553

UDIN: 25109553BMOAXB4239

Place: Gurugram
Date: July 16, 2025

For **Gupta Mittal & Co**
Firm Registration Number: 009973C
Chartered Accountants

SHILPA
GUPTA

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Shilpa Gupta
Partner
Membership Number: 403763

UDIN: 25403763BMJLZU7617

Place: Jaipur
Date: July 16, 2025

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

		(Rs. in million except per share data)			
		Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I	Revenue from operations	5,594.49	5,476.94	5,898.51	23,382.41
II	Other income	277.46	190.76	263.69	819.00
III	Total income (I + II)	5,871.95	5,667.70	6,162.20	24,201.41
IV	Expenses				
	a) Cost of materials consumed	1,595.50	1,571.08	1,567.45	6,423.78
	b) Changes in inventories of finished goods	1.82	(0.45)	1.94	0.72
	c) Employee benefits expense	1,106.09	1,101.54	1,070.29	4,445.74
	d) Finance costs	65.21	65.42	57.83	247.31
	e) Depreciation and amortisation expense	242.82	243.79	277.13	1,036.63
	f) Net impairment losses on financial assets	53.23	81.22	61.76	244.03
	g) Other expenses	1,731.59	1,896.95	1,552.51	6,821.43
	Total expenses	4,796.26	4,959.55	4,588.91	19,219.64
V	Profit before tax (III- IV)	1,075.69	708.15	1,573.29	4,981.77
VI	Tax expense				
	a) Current tax	288.88	170.30	425.99	1,353.14
	b) Deferred tax [(Credit) / Charge]	(21.24)	14.13	(31.03)	(77.59)
	Total Tax expense	267.64	184.43	394.96	1,275.55
VII	Net profit for the period / year (V-VI)	808.05	523.72	1,178.33	3,706.22
VIII	Other comprehensive income / (loss) ('OCI')				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	i) Remeasurement loss on post-employment benefit obligation	-	4.25	-	(96.30)
	Income tax effect on the above	-	(1.07)	-	24.24
	ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	(25.95)	-	(25.95)
	Income tax effect on the above	-	3.71	-	(16.31)
	Other comprehensive income / (loss) (i+ii)	-	(19.06)	-	(114.32)
IX	Total comprehensive income (VII+VIII)	808.05	504.66	1,178.33	3,591.90
X	Paid-up equity share capital (face value of Rs. 10/- each, fully paid)	1,782.23	1,781.92	1,781.57	1,781.92
XI	Other equity				20,487.55
XII	Earnings per share (EPS)				
	EPS (face value of Rs. 10/- each, fully paid) (not annualised)				
	- Basic	4.53	2.94	6.62	20.80
	- Diluted	4.53	2.94	6.61	20.79

Notes:

- The above Unaudited Standalone Financial Results of the D.B. Corp Limited (the "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 16, 2025.
- The figures of the quarter ended March 31, 2025 is balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 16, 2025 has declared an interim dividend of Rs. 5 per fully paid equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of Unaudited Consolidated Financial Results, the same is not provided separately for the Unaudited Standalone Financial Results.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

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AGARWAL**
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Sudhir Agarwal
Managing Director
Date: July 16, 2025
Place: Bhopal

Price Waterhouse Chartered Accountants LLP
252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai – 400 028

Gupta Mittal & Co.
Chartered Accountants
A/106, Mahadev Parisar, Board Office Square
Shivaji Nagar, Bhopal – 462 016 (MP)

Review Report

To,

The Board of Directors
D.B. Corp Limited
Plot No. 280,
Sarkhej Gandhi Nagar Highway,
Near YMCA Club, Makarba,
Ahmedabad, Gujarat – 380 051

1. We have jointly reviewed the Unaudited Consolidated Financial Results of D.B. Corp Limited (herein after referred to as the “Parent” or the “Company”) and its subsidiaries (the parent and its subsidiaries hereinafter together referred to as the “Group”) (Refer paragraph 4 of the report) for the quarter ended June 30, 2025, which are included in the accompanying ‘Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025’ (the “Statement”). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes.
 2. This Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (i) D.B. Corp Limited
 - (ii) D B Infomedia Private Limited
 - (iii) I Media Corp Limited

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Price Waterhouse Chartered Accountants LLP

252, Veer Savarkar Marg, Shivaji Park
Dadar (West), Mumbai – 400 028

Gupta Mittal & Co.

Chartered Accountants
A/106, Mahadev Parisar, Board Office Square
Shivaji Nagar, Bhopal – 462 016 (MP)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

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Priyanshu Gundana

Partner

Membership Number: 109553

UDIN: 25109553BMOAXA4947

Place: Gurugram

Date: July 16, 2025

For Gupta Mittal & Co

Firm Registration Number: 009973C

Chartered Accountants

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Shilpa Gupta

Partner

Membership Number: 403763

UDIN: 25403763BMJLZT4129

Place: Jaipur

Date: July 16, 2025

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(Rs. in million except per share data)

Particulars		Quarter ended		Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I	Revenue from operations	5,594.50	5,476.57	5,898.51	23,391.11
II	Other income	277.89	191.26	264.09	820.90
III	Total income (I + II)	5,872.39	5,667.83	6,162.60	24,212.01
IV	Expenses				
	a) Cost of materials consumed	1,595.50	1,571.08	1,567.45	6,423.78
	b) Changes in inventories of finished goods	1.82	(0.45)	1.94	0.72
	c) Employee benefits expense	1,106.09	1,101.84	1,070.29	4,446.04
	d) Finance costs	65.21	65.42	57.83	247.31
	e) Depreciation and amortisation expense	242.84	243.82	277.15	1,036.72
	f) Net impairment losses on financial assets	53.23	81.22	61.76	244.03
	g) Other expenses	1,731.63	1,897.03	1,552.56	6,827.93
	Total expenses	4,796.32	4,959.96	4,588.98	19,226.53
V	Profit before tax (III- IV)	1,076.07	707.87	1,573.62	4,985.48
VI	Tax expense				
	a) Current tax	288.88	170.40	425.99	1,353.24
	b) Deferred tax [(Credit) / Charge]	(21.24)	14.13	(31.03)	(77.59)
	Total Tax expense	267.64	184.53	394.96	1,275.65
VII	Net profit for the period / year (V-VI)	808.43	523.34	1,178.66	3,709.83
VIII	Attributable to:				
	Equity holders	808.43	523.34	1,178.66	3,709.83
	Non-controlling interest	-	-	-	-
IX	Other comprehensive income / (loss) ('OCI')				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	i) Remeasurement loss on post-employment benefit obligation	-	4.25	-	(96.30)
	Income tax effect on the above	-	(1.07)	-	24.24
	ii) Net gain / (loss) on Fair Value Through OCI equity instruments	-	(25.95)	-	(25.95)
	Income tax effect on the above	-	3.71	-	(16.31)
	Other comprehensive income / (loss) (i+ii)	-	(19.06)	-	(114.32)
X	Total comprehensive income (VIII+IX)	808.43	504.28	1,178.66	3,595.51
	Attributable to:				
	Equity holders	808.43	504.28	1,178.66	3,595.51
	Non-controlling interest	-	-	-	-
XI	Paid-up equity share capital (face value of Rs. 10/- each, fully paid)	1,782.23	1,781.92	1,781.57	1,781.92
XII	Other equity				20,464.84
XIII	Earnings per share (EPS)				
	EPS (face value of Rs. 10/- each, fully paid) (not annualised)				
	- Basic	4.54	2.93	6.62	20.82
	- Diluted	4.53	2.94	6.61	20.81

Notes:

- The above Unaudited Consolidated Financial Results of the D. B. Corp Limited ("Holding Company" or "Parent" or "Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on July 16, 2025.
- The figures of the quarter ended March 31, 2025 is balancing figures between audited figures in respect of the full financial year upto March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 16, 2025 has declared an interim dividend of Rs. 5 per fully paid equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- As at June 30, 2025, as at June 30, 2024 and as at March 31, 2025, The Holding Company has the following subsidiaries:

Subsidiaries

DB Infomedia Private Limited

I Media Corp Limited*

* I Media Corp Limited is a wholly owned subsidiary of DB Infomedia Private Limited

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6) **Statement of Segment Information:**

(Rs. in million)

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
Segment Revenue:				
(a) Printing, Publishing and allied business	5,205.92	5,103.08	5,516.35	21,737.08
(b) Radio	390.44	375.93	386.39	1,663.03
Total	5,596.36	5,479.01	5,902.74	23,400.11
(c) Less: Inter segment revenue	1.86	2.44	4.23	9.00
Total Revenue from operations	5,594.50	5,476.57	5,898.51	23,391.11
Segment Results (Profit before tax, finance costs, unallocable income and expenses from each segment)				
(a) Printing, Publishing and allied business	819.59	578.45	1,307.73	4,198.26
(b) Radio	80.00	70.25	95.75	414.56
Total	899.59	648.70	1,403.48	4,612.82
Less:				
(i) Finance costs	65.21	65.42	57.83	247.31
(ii) Other unallocable expenses	12.31	33.47	10.15	90.16
(iii) Unallocable income	(254.00)	(158.06)	(238.12)	(710.13)
Profit before tax	1,076.07	707.87	1,573.62	4,985.48
Segment assets				
(a) Printing, Publishing and allied business	18,278.61	17,925.50	18,131.33	17,925.50
(b) Radio	1,580.05	1,605.96	1,770.21	1,605.96
(c) Unallocated	11,628.06	11,014.94	10,334.60	11,014.94
Total Assets	31,486.72	30,546.40	30,236.14	30,546.40
Segment liabilities				
(a) Printing, Publishing and allied business	7,377.00	7,311.28	7,077.44	7,311.28
(b) Radio	898.18	913.21	948.74	913.21
(c) Unallocated	155.66	75.15	244.71	75.15
Total Liabilities	8,430.84	8,299.64	8,270.89	8,299.64

For and on behalf of the Board of Directors of
D. B. Corp Limited

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Sudhir Agarwal
Managing Director
Date: July 16, 2025
Place: Bhopal



Registered Office: DB Corp Ltd., Plot no 280, Sarkhej-Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) 380051

Press Release

Mumbai, July 16, 2025

DB Corp Limited (DBCL), India's largest print media company and home to flagship newspapers – Dainik Bhaskar, Divya Bhaskar, Divya Marathi and Saurashtra Samachar, today announced its financial results for the Quarter ended June 30, 2025. The key highlights of the Company's operational and financial performance are as follows:

Key Developments and Initiatives:

D B Corp has delivered Advertisement revenue CAGR growth of 13% in last 3 years period from Rs 11827 million in FY22 to Rs 16899 million in FY25. Similarly, PAT has delivered an impressive 38% CAGR growth in last 3 years from Rs 1,426 million in FY22 to Rs 3710 million in FY25.

Growth momentum was maintained in Q1FY26 on a comparable basis, excluding the election-driven rise in Advertising revenue recorded in Q1FY25. Although the reported Advertising revenue for Q1FY26 experienced a year-on-year decline of 7% to Rs 3978 million, the like-for-like Ad revenue increased at a single-digit rate. This performance highlights the robustness of our franchise, ongoing advertiser trust, and stable consumer demand. Print Business EBITDA margins expanded by 800 basis points QoQ to 31%, with *EBITDA rising to ₹ 1647 million, reflecting a growth of 45% QoQ* driven by continued soft newsprint prices and disciplined cost management.

Newsprint prices continued to remain soft in Q1FY26, with our average cost declining to ₹ 47100 per metric tonne, compared to ₹47400 per metric tonne in Q4 FY25, a QoQ reduction of 1%. As anticipated, global newsprint prices remained stable/lowered in dollar terms and are expected to stay benign over the next few quarters, subject to exchange rate fluctuations.

In today's fast-evolving media landscape, print continues to be a cornerstone of reader's trust and engagement, offering a reliable, tangible news experience. Our sustained circulation underscores the enduring relevance of the morning newspaper in our readers' daily lives. Anchored by a high-impact, hyper-local editorial philosophy, our content focuses on the issues that matter most to our communities reinforcing DB Corp's reputation as a trusted voice in regional journalism.

Q1FY26 marked a notable trend reversal, with Circulation holding firm during the typically weak summer period and even growing in select states. This was driven by the Jeeto Sona-Chandi reader engagement scheme and an aggressive on-ground acquisition effort led by 550 field executives, which saw strong traction from both lapsed and competitor readers.

Digital Business – Maintaining a Dominant Position in News Apps with MAUs at ~22 million as of May 2025

For the past five years, the Digital Business has been a key focus area and an important pillar for future growth of our business and this focus has translated into strong gains. Our ability to innovate clearly puts us ahead of the competition with a highly personalized product experience – which includes text, graphics and videos as well as other new engaging formats. ***Our Apps have registered Tremendous growth from 2 million in January 2020 to approx 22 million MAUs in May 2025.*** This has propelled Dainik Bhaskar to extend its leadership as the dominant digital leader with the #1 Hindi and Gujarati News Apps. With our dominance already established in the print format and now in the digital format, we are undoubtedly the #1 Phygital Indian Language Newspaper in the country.

Our three-dimensional approach towards user retention and engagement – high quality content, unparalleled user experience and strong technology backbone is one of the driving forces of our performance. Our teams continue to work on minor and major improvements to help deliver the crisp content curated by our editorial teams and ensure that our users get hyperlocal news from all towns, cities and states in our markets. We have also enhanced the visual presentation of the news to boost user engagement further.

DB: The Fastest Growing News App of India: Comscore – Comparative Trend Wise MAU nos (in million):

The only News App which has grown in the last 5 years and has been able to maintain its direct active user base.

Dainik Bhaskar Group - # 1 News Publisher App in India

News Apps (Monthly Unique Visitors - Millions)	Jan-20	Jan-21	Jan-24	Jan-25	May-25
Dainik Bhaskar (Mobile App)	1.6	6.2	10.7	15.9	18.2
Divya Bhaskar (Mobile App)	0.5	1.6	2.8	3.0	3.4
Aaj Tak (Mobile App)	3.8	5.1	3.9	2.9	4.5
ABP Live News (Mobile App)	3.6	1.5	0.6	0.5	0.7
Dainik Jagran Hindi News (Mobile App)	0.3	0.4	0.5	0.5	0.5

Source: Comscore Mobile Metrix Media Trend, All Applications [Undup.], All, Custom List of News Apps (Dainik Bhaskar (Mobile App), DIVYABHASKAR (Mobile App), The Times of India (Mobile App), NDTV (Mobile App), Aaj Tak (Mobile App), ABP Live News (Mobile App), Dainik Jagran Hindi News (Mobile App), Total Audience, News18 (Mobile App), India Today (Mobile App), Jan-20 to May-25, India
* excluding aggregators

Performance highlights for Q1FY26 – Consolidated [All Comparisons with Q1 FY25]

- **Total Revenue stands at Rs. 5872 million** as against Rs. 6163 million last year
- **Advertising Revenue stands at Rs. 3978 million** as against Rs. 4277 million. On a like to Like Basis, Advt Revenue grew by high single digit
- **Circulation Revenue** stands at **Rs. 1203 million** as against Rs. 1192 million
- **EBIDTA stands at Rs. 1384 million as against Rs. 1909 million.**
- **Net Profit stands at Rs. 808 million** as against Rs. 1,179 million.
- **Radio business:**
 - Advt Revenue stands at Rs 392 million versus Rs. 388 million
 - EBIDTA stands at Rs. 115 million versus Rs. 132 million

Commenting on the performance for Q1FY26, Mr. Sudhir Agarwal, Managing Director, DB Corp Ltd said,

“Despite a high base effect from last year’s general elections, which had driven a temporary surge in advertising revenues, our core performance remained steady – supported by stable advertising trends, soft newsprint prices, and disciplined cost structures. Our digital business continues to scale rapidly, with Monthly Active Users reaching the 22 million mark this quarter – reinforcing our position as India’s leading Indian language news app platform.

We believe the Government’s continued focus on enhancing disposable incomes through income tax rationalisation, softening of interest rates, and the anticipated implementation of the 8th Pay Commission later this fiscal, will further stimulate economic activity, particularly across Tier II and beyond markets. This is expected to provide a strong tailwind to Bharat’s consumption story. Backed by our deep editorial strength, hyperlocal relevance, and continuous product innovation, we remain confident in our ability to drive sustainable growth across both print and digital platforms, while delivering long-term value to all stakeholders”

Q1 FY26 financial results highlights: (comparisons with Q1FY25 & Q4FY25)

(Rs. Mn)

Heads	Qtr 1 FY 25	Qtr 1 FY 26	YOY Growth	Qtr 4 FY 25	QOQ Growth
Print & Other Business Advertisement	3895	3589	(7.8%)	3467	3.5%
Radio Advertisement	388	392	1.2%	378	3.7%
Print & Other Business Circulation Rev	1192	1203	1.0%	1172	2.7%
Consol Operational Revenue	694	691	(0.4%)	655	5.6%
Consol Total Income	6163	5872	(4.7%)	5668	3.6%
Print & Other Business EBIDTA	1777	1270	(28.5%)	910	39.5%
Radio EBIDTA	132	115	(13.1%)	107	7.3%
Consol EBIDTA	1909	1384	(27.5%)	1017	36.1%

Strategic areas of focus and key updates:

❖ **Editorial strategy:** Editorial excellence continues to be a hallmark of Dainik Bhaskar Group that adapts the pulse of its readers. Dainik Bhaskar focuses on issues that have a strong impact on the lives of its readers and is driven by its commitment to courageous and responsible journalism. Some of our well-received editorial pieces are detailed below:

- **Pahalgam Terrorist Attack: Dainik Bhaskar Sets a New Benchmark in Speed, Accuracy, and Depth**

Dainik Bhaskar delivered standout coverage of the Pahalgam terrorist attack, prioritizing speed, precision, and depth. The story received half-page prominence with updates till 1 AM and a full-page jacket across all editions. We published accurate victim details the same day, including correct identification of a newlywed couple—a day ahead of others. **While most reported 28 casualties, we correctly reported 26 and later featured all victims in a special masthead.** Our 3-day follow-up included new developments from Pakistan, earning wide appreciation and setting a benchmark in crisis reporting.

- **Mother's Day: A Historic Presidential Message and Nationwide Participation**

This Mother's Day marked a milestone for Dainik Bhaskar as we published **an exclusive article by the Hon'ble President of India, Smt. Droupadi Murmu, the first Presidential message featured in our publication for a special occasion.** Widely appreciated by readers, the piece highlighted our commitment to meaningful, high-impact journalism. Complementing this, our Mother's Day painting competition received over 32,000 entries, reflecting strong reader engagement and deep community participation.

- **Ahmedabad Plane Tragedy: Comprehensive Reporting with Eye-Opening Visuals**

Dainik Bhaskar's coverage of the Ahmedabad plane crash combined verified reporting, impactful visuals, and expert insight. A striking front-page jacket and drone footage captured the scale of devastation, while four aviation experts simplified technical details for readers. Illustrative graphics traced the aircraft's final journey, breaking down complex data. **This integrated, reader-friendly approach set a new standard for aviation incident reporting.**

- **Divya Bhaskar's Gujarat Anniversary Special Celebrates Progress, Vision, and Global Impact**

Marking 22 years of impactful journalism in Gujarat, **Divya Bhaskar launched a special anniversary edition themed "Gujarat ab jo karega, bada karega."** The supplement highlighted major upcoming projects like the Space Tech Park, National Maritime Museum, semiconductor units,

and the C295 aircraft facility, reflecting the state's innovation-driven growth. A dedicated page on "Global Gujaratis" celebrated individuals blending local roots with global achievements.

- **Bhaskar Expose Uncovers Railway Transfer Fraud Through Sting Operation and Records Trail**

Dainik Bhaskar's IRT team uncovered a major fraud in the Indian Railways involving loco pilot Randhir Kumar Singh, who faked a mutual transfer to move from Kota to Danapur. He even had himself marked "deceased" in the system after a promotion, later reactivating his status. A sting operation captured his on-record confession, and CMS records confirmed the manipulation.

- **Bhaskar Sting Uncovers RGHS Scam, 119 Hospitals Suspended**

Dainik Bhaskar's sting operation exposed massive fraud under the Rajasthan Government Health Scheme (RGHS), where patients were admitted unnecessarily and subjected to fake tests and treatments. Reporters revealed shocking practices like male-specific tests for women and repeated CT scans, all fraudulently approved.

- **Dainik Bhaskar Sting Exposes Child Marriages on Akha Teej in Bhilwara, Sparks Legal Action and Government Probe**

A Dainik Bhaskar sting revealed multiple child marriages during Akha Teej in Bhilwara, Rajasthan's worst-affected district. Photos of nine underage couples triggered swift action - FIRs were filed for the first time, two marriages were stopped, and a DSP-level probe was launched.

- ❖ **Digital Strategy: High Quality Content, Deploying the Best Talent, & Growing our Strong Technology platform to build a Highly Engaged – Resulted in Loyal User Base growing almost 11x since 2020.** The Company continues to invest in Digital business with a focused digital strategy of increasing the App Daily Active Users.

- **Premium, Original, Local Content worth paying for**

Dainik Bhaskar has invested consistently in delivering high quality, premium journalism to its readers and users in multiple formats including rich text, visual graphics and short videos. Our News App has been designed to make mobile-native vertical video news with a large content library of real time videos across multiple categories that is renewed daily. This has been well received and has seen strong traction as readers appreciate the premium, hyperlocal content being delivered to their handheld devices. We continue to be focused on "high quality journalism worth paying for".

- **Innovative, Interactive Content Experiments for Big News Events**

We intend to leverage every big News Event across India to grow our Direct App User Base by creating some really innovative and interactive content generating high engagement, loyalty and long term "willingness to pay" within our users. This will go beyond the standard formats like articles, videos etc., and be highly engaging, yet simple enough for the masses to consume and derive value from.

- ❖ **Radio strategy: MY FM has been relentless in its efforts to connect with the audience and enhance listener engagement through ground-breaking content creation.**

- **MY FM Sweeps 8 Awards at Radio and Music India Audio Summit 2025**

MY FM shined at the Radio and Music India Audio Summit & Awards, winning 8 honors. Highlights include *MY FM ke Rangrezz* winning for both ROI effectiveness and Best Client Activation, while Ved ka Wittypedia and Chandni Raatein with RJ Teena were named Best Evening and Late-Night Shows. Other wins include Best 360° Client Solution for Honda BigWing, Best CSR Initiative for Connections Café, Best In-House Ad for Jal Shakti, and Best On-Ground Initiative for the MY FM Gaddha Concert.

Adding to the glory, MY FM also secured **2 GOLD trophies at the ACEF Global Customer Engagement Awards** – one for Rangrezz under Effective Measurable Impact on Brand Awareness, and another for D Negative for Successful Use of CSR Activity.

- **RJ Kartik was honoured with the silver award for Influencer RJ of the Year at the e4m Golden Mikes Radio & Audio Conference & Awards 2025.**
- **MY FM's 'Radio Aadat Hai' Campaign Reinforces Radio's Daily Relevance with New Research**

MY FM has launched its new campaign *Radio Aadat Hai*, highlighting radio's strong presence in the daily lives of listeners, especially in Tier II and III markets. Based on Toluna research, the campaign reveals that 8 in 10 people in these regions listen to radio, with 74% tuning in more than three times a week. Notably, 1 in 4 decision-makers include radio in their daily routine, 60% listen at home, and 70% tune in for 30 minutes to 2 hours each day—proving that radio remains a powerful and consistent habit even in a digital world.

- **MY FM Launches India's First On-Air Stand-Up Comedy**

Breaking new ground, MY FM launched Comedy Punchayat - India's first stand-up comedy shows on radio. Featuring top comedians like Amit Tandon, Gaurav Gupta, and Jaspreet Singh, the show airs hourly across the network, bringing fresh laughs to listeners all day.

❖ **CSR Activity: At Dainik Bhaskar Group, we drive change for a sustainable tomorrow, with nature at the heart of our corporate responsibility.**

- **Sitare Zameen Par: Celebrating Uniqueness and Inclusion**

On June 20, Dainik Bhaskar hosted special screenings of Sitare Zameen Par for specially-abled children across 9 cities, in collaboration with NGOs and special schools. Approximately 1,400 children enjoyed this inclusive cinematic experience, designed to celebrate diversity and self-worth. The initiative highlighted the importance of equality and made every child feel seen and valued.

- **Ek Ped Ek Zindagi: Cultivating a Greener Future**

Dainik Bhaskar's flagship environmental campaign, Ek Ped Ek Zindagi, embodies the spirit of being the change we wish to see. Initiated with internal plantation drives across 67 units (10,000+ saplings planted), the campaign also includes the distribution of 20,000 jute bags to reduce plastic use. Citizens are invited to plant a sapling, share their photos online with the hashtag #EkPedEkZindagi, and stand a chance to win rewards including electric two-wheelers and gardening kits. **This campaign earned 3rd place in the Best Public Relations and Community Service Campaign category at the prestigious INMA Global Media Awards 2025.**

- **Save Birds: Spreading Compassion Through Simple Acts**

Dainik Bhaskar's "Save Birds" CSR campaign encourages people to help birds during the harsh summer months by placing water-filled *sakor*s and grains on balconies and rooftops. Highlighted by the touching original song "*Nanhi Si Chidiya*", the initiative went viral with over 12.3 million Instagram views, 56,000+ shares, and 400 user-generated videos. As part of the campaign, 50,000 *sakor*s were distributed, fostering a culture of compassion and mindful coexistence.

❖ **Corporate Branding Initiatives: Strengthening Trust, Driving Engagement, and Deepening Market Connect.** The Dainik Bhaskar Group continued to lead impactful brand-building initiatives across platforms in FY25, reinforcing its reputation as a trusted media powerhouse.

- **'Print is Proof' Campaign (May 2025)**

Amid rising India-Pakistan tensions and digital misinformation, India's top print media houses led by Dainik Bhaskar and The Times of India, launched the 'Print is Proof' campaign. This initiative emphasized print journalism's credibility and rigorous fact-checking, reinforcing public trust in print as a reliable news source.

- **Thomas Cook – Ground Connect Program (Mar–Apr 2025)**

Thomas Cook, in partnership with Dainik Bhaskar, hosted 13 high-impact travel melas to boost brand

visibility and bookings for premium international holidays. The events drew quality footfalls, exceeded performance benchmarks, and built a strong customer pipeline. Encouraged by its success, Season 2 is slated for Q2 FY25.

About DB Corp Ltd

DB Corp Ltd. is India's largest print media company that publishes 5 newspapers with Dainik Bhaskar 43 editions, Divya Bhaskar 8 editions & Divya Marathi 6 editions with 210 sub-editions in 3 multiple languages (Hindi, Gujarati and Marathi) across 12 states in India. Our flagship newspapers Dainik Bhaskar (in Hindi) established in 1958, Divya Bhaskar and Saurashtra Samachar (in Gujarati) and Divya Marathi (in Marathi) have a total readership of 6.67 crores, making us the most widely read newspaper group in India with presence in Madhya Pradesh, Chhattisgarh, Rajasthan, Haryana, Punjab, Chandigarh, Himachal Pradesh, Delhi, Gujarat, Maharashtra, Bihar and Jharkhand. Our other noteworthy newspaper brands are Saurashtra Samachar and DB Star. DBCL is the only media conglomerate that enjoys a leadership position in multiple states, in multiple languages and is a dominant player in all its major markets. The company's other business interests also span the radio segment through the brand "94.3 MY FM" Radio station with presence in 7 states and 30 cities. Its growing digital business is led by 4 portals for rapidly expanding digital audiences, and 3 actively downloaded mobile applications

For further information please visit <http://dbcorpltd.com/> or contact:

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