Aadhar Housing Finance Ltd
GHAR BANEGA, TOH DESH BANEGA.
Corporate Office: 8th Floor, Unit No. 802,
Natraj by Rustomjee, Junction of Western Express
Highway and M. V. Road Mumbai MH 400069 IN
Tel: 022 - 4168 9900 / 6121 3400

Date: July 25, 2025

To,	To,
BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. **Security Code: 544176** **Security ID : AADHARHFC**	**National Stock Exchange of India Limited** Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **Symbol: AADHARHFC**

Sub.: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015- Outcome of Board Meeting.

Dear Sir/ Madam,

As per Regulation 30, 33, Regulation 51 (2) read with schedule III, Regulation 52, Regulation 54, Regulation 63 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Board of Directors at its Meeting held on July 25, 2025, has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.

Accordingly, please find enclosed herein:

- The Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2025, along with the Limited Review Report submitted by Joint Statutory Auditors of the Company;
- Press release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2025;
- Disclosure of Statement indicating utilisation of issue proceeds as per Regulation 52(7) and Statement indicating deviation/ variation in the use of issue proceeds of listed equity shares and listed Non-convertible Securities as per Regulation 32 and 52(7A) respectively of the SEBI LODR Regulations;
- Security cover disclosure as per Regulation 54 (3) of the SEBI LODR Regulations;

Please note that the Board Meeting commenced at 2:30 p.m. and consideration of financial results for the quarter ended 30th June, 2025 was approved at 3:55 p.m. The proceedings of the Board meeting are in progress at the time of filing of this disclosure.

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The above information will also be made available on the website of the Company and can be accessed at https://aadharhousing.com/disclosures-under-regulation-62-of-the-sebi-lodr-regulation-2015-pdf/financial-results.

Kindly take the same in your record.

Thanking you.

For Aadhar Housing Finance Limited

HARSHADA SHASHANK PATHAK

Digitally signed by HARSHADA SHASHANK PATHAK
Date: 2025.07.25 16:13:03 +05'30'

Aadhar Housing Finance Ltd. Mumbai

Harshada Pathak
Company Secretary and Compliance Officer
Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

S. R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028

Kirtane & Pandit LLP
Chartered Accountants
601, 6th Floor, Earth Vintage
Senapati Bapat Marg, Dadar West
Mumbai – 400 028

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of Aadhar Housing Finance Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aadhar Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aadhar Housing Finance Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

5. The comparative standalone financial results of the Company for the corresponding quarter ended June 30, 2024, included in these standalone financial results, were reviewed by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiok & Co LLP, who expressed an unmodified conclusion on those standalone financial results on August 7, 2024.

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No:101049W/E300004

per Amit Lahoti
Partner
Membership No.: 132990

UDIN: 25132990BMORUA2257

Bangalore
July 25, 2025

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No: 105215W/W100057

Pinky Nagdev
Partner
Membership No.: 130815

UDIN: 25130815BNFXPG5707

Mumbai
July 25, 2025

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

AADHAR HOUSING FINANCE LIMITED

Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road, S.R Nagar, Bengaluru - 560 027, Karnataka.

CIN: L66010KA1990PLC011409 | **Email:** complianceofficer@aadharhousing.com | **Contact No.:** 1800 3004 2020 | **Website:** www.aadharhousing.com

Statement of standalone financial results for the quarter ended June 30, 2025

(Rs in lakhs)

Particulars	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
	Unaudited	Audited	Unaudited	Audited
1 Income				
Revenue from operations				
a) Interest income	76,010	72,240	62,906	2,71,899
b) Fees and commission income	5,078	5,439	4,657	19,935
c) Net gain on fair value changes	473	682	551	2,196
d) Net gain on derecognition of financial instruments under amortised cost category	3,250	4,891	3,193	16,705
Total revenue from operations	**84,811**	**83,252**	**71,307**	**3,10,735**
Other income	317	123	2	127
Total income	**85,128**	**83,375**	**71,309**	**3,10,862**
2 Expenses				
Finance costs	33,194	31,471	27,701	1,17,377
Impairment on financial instruments	2,672	639	1,868	5,707
Employee benefits expense	11,692	10,911	9,464	40,718
Depreciation and amortisation	712	645	611	2,524
Other expenses	6,329	8,061	5,943	27,155
Total expenses	**54,599**	**51,727**	**45,587**	**1,93,481**
3 Profit before tax (1-2)	**30,529**	**31,648**	**25,722**	**1,17,381**
4 Tax expense				
Current tax	6,649	5,516	5,742	24,920
Deferred tax	150	1,608	(28)	1,250
	6,799	**7,124**	**5,714**	**26,170**
5 Profit after tax (3-4)	**23,730**	**24,524**	**20,008**	**91,211**
6 Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
i Remeasurements of the defined employee benefit plans	-	(94)	-	(94)
ii Income tax relating to items that will not be reclassified to profit or loss	-	24	-	24
Subtotal (A)	**-**	**(70)**	**-**	**(70)**
(B) Items that will be reclassified to profit or loss				
i The effective portion of gains and loss on hedging instruments in a cash flow hedge	(379)	(530)	-	(530)
ii Income tax relating to items that will be reclassified to profit or loss	95	133	-	133
Subtotal (B)	**(284)**	**(397)**	**-**	**(397)**
Total other comprehensive income (i + ii)	**(284)**	**(467)**	**-**	**(467)**
7 Total comprehensive income	**23,446**	**24,057**	**20,008**	**90,744**
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)	43,206	43,138	42,652	43,138
9 Earnings per equity share				
Basic earning per share (Rs.) *	5.50	5.69	4.86	21.44
Diluted earning per share (Rs.) *	5.37	5.56	4.66	20.85

*(EPS is not annualized for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024)

S.R. BATLIBOI & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP * FRN 105215W/ W100057 * Chartered Accountants

Aadhar Housing Finance Ltd. MUMBAI

Notes:

1. The above standalone financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. The above standalone financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2025.

3. The Company made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Company's equity share got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.

The Company has received an amount of Rs 100,000 Lakh as proceeds from fresh issue of equity shares . The utilisation of gross IPO proceeds is summarised below :-

(Rs in lakhs)

S.No.	Objects of the Issue as per Prospectus	Amount to be utilised as per Prospectus	Amount utilised upto June 30, 2025	Total Amount Unutilised as on June 30, 2025
1	To meet the future capital requirements towards onward lending	75,000	75,000	-
2	General corporate purpose	20,233	20,233	-
3	Issue related expenses	4,767	4,201	566
Total		**1,00,000**	**99,434**	**566**

4. During the quarter ended June 30, 2025, the Company has allotted 6,74,889 equity shares of Rs 10 each pursuant to the exercise of employee stock options plan.

5. The Company operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".

6. During the quarter ended June 30, 2025, the Company has issued commercial papers and non-convertible debentures which were listed on the BSE pursuant to SEBI Master Circular No SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024, in connection thereto, refer below disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for the quarter ended June 30, 2025.

Ratios and Information **(Rs in lakhs)**

Particulars	As at and for the quarter ended June 30, 2025
a. Debt Equity Ratio [(Debt securities + Borrowings (other than debt securities) + Deposits + Subordinated liabilities + Accrued Interest - Cash and Cash equivalents - liquid investment in mutual funds) / Shareholder Funds]	2.33
b. Outstanding redeemable preference shares (quantity and value)	Not Applicable
c. Capital Redemption Reserve/ Debenture Redemption Reserve	531
d. Net Worth	6,61,146
e. Net profit after tax	23,730
f. EPS	
- Basic (Rs.)	5.50
- Diluted (Rs.)	5.37
g. Total Debts to Total Assets (%)	70.81%
h. Net profit Margin (%) (Net profit after tax / Total Income)	27.88%
i. Sector specific equivalent ratios, as applicable	
- GNPA (%) [Stage 3 gross loans / Total gross loans]	1.39%
- NNPA (%) [(Stage 3 gross loans - Impairment allowance on Stage 3) / (Total gross loans - Impairment allowance on Stage 3)]	0.94%
- Provision Coverage Ratio (%) [Impairment allowance on Stage 3 / Stage 3 gross loans]	32.44%
- Capital Adequacy Ratio (CRAR) (%)	44.61%
- Liquidity Coverage Ratio (LCR) (%) (average of last 90 days)	354.16%
j. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil
k. Asset Cover Ratio against secured debt securities (No. of Times)	1.10
Following ratios are not applicable to housing finance company :-	
- Debt service coverage ratio	
- Interest service coverage ratio	
- Current Ratio	
- Long term debt to Working capital	
- Bad debts to Account Receivable Ratio	
- Current Liability Ratio	
- Debtors Turnover	
- Inventory Turnover	
- Operating Margin	

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

Aadhar Housing Finance Ltd. MUMBAI

7. Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2025

Particulars	**For the quarter ended June 30, 2025**
Entity	**NBFC (Housing Finance Company)**
Count of Loan Accounts Assigned	2,882
Amount of Loan Accounts Assigned (Rs in lakhs)	25,442
Weighted average maturity (in Months)	173
Weighted average holding period (in Months)	16
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security	100%

b.) The Company has not transferred or acquired, any stressed / default loans during the quarter ended June 30, 2025.

c.) Details of transfer through Co-lending in respect of loans not in default during the quarter ended June 30, 2025

Particulars	**For the quarter ended June 30, 2025**
Entity	**NBFC (Housing Finance Company)**
Count of Loan Accounts Assigned	274
Amount of Loan Accounts Assigned (Rs in lakhs)	3,161
Weighted average maturity (in Months)	212
Weighted average holding period (in Months)	3
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security	100%

8. The Secured Non-Convertible Debentures of the Company as at June 30, 2025 are secured by way of pari passu first charge by way of (present & future) hypothecation on all the standard book debts / outstanding moneys / receivables except for those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them, and current assets & investments except for those current asset & Investments eligible for high quality liquid assets (HQLA). Further, the Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Company has maintained adequate asset cover as per the term sheet for the NCD Series issued and listed with BSE.

9. Figures for the quarter ended June 30, 2024, included in these standalone financial results, were reviewed by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiok & Co LLP.

10. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the previous financial year.

11. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter ended June 30, 2025. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand
Managing Director & CEO
DIN 02303503

Place: Mumbai
Date: July 25, 2025

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP FRN 105215W/ W100057 Chartered Accountants

Aadhar Housing Finance MUMBAI

S. R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028

Kirtane & Pandit LLP
Chartered Accountants
601, 6th Floor, Earth Vintage
Senapati Bapat Marg, Dadar West
Mumbai – 400 028

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of Aadhar Housing Finance Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Aadhar Housing Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aadhar Housing Finance Limited (the "Holding Company") and Aadhar Sales and Services Private Limited ("its subsidiary") (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary, Aadhar Sales and Services Private Limited (the "subsidiary").

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in

S.R. BATLIBOI & ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP ★ FRN 105215W/W100057 ★ Chartered Accountants

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Senapati Bapat Marg, Dadar West
Mumbai – 400 028

the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of the subsidiary, whose unaudited interim financial results reflect total revenues of Rs.1,337 lakhs, total net loss after tax of Rs.2 lakhs and total comprehensive loss of Rs.2 lakhs for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by its independent auditor.

   The independent auditor's report on financial results of the subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of the matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

7. The comparative consolidated financial results of the Group for the corresponding quarter ended June 30, 2024, included in these consolidated financial results, were reviewed by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiok & Co LLP, who expressed an unmodified conclusion on those consolidated financial results on August 7, 2024.

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W/E300004

ALahoti

per Amit Lahoti
Partner
Membership No.: 132990

UDIN: 25132990BMORUB3128

Bangalore
July 25, 2025

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No: 105215W/W100057

Pinky N

Pinky Nagdev
Partner
Membership No.: 130815

UDIN: 25130815BNFXPH8594

Mumbai
July 25, 2025

KIRTANE & PANDIT LLP
FRN 105215W/W100057
Chartered Accountants

AADHAR HOUSING FINANCE LIMITED

Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road, S.R Nagar, Bengaluru - 560 027, Karnataka.

CIN: L66010KA1990PLC011409 | **Email:** complianceofficer@aadharhousing.com | **Contact No.:** 1800 3004 2020 | **Website:** www.aadharhousing.com

Statement of consolidated financial results for the quarter ended June 30, 2025

(Rs in lakhs)

Particulars	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
	Unaudited	**Audited**	**Unaudited**	**Audited**
1 Income				
Revenue from operations				
a) Interest income	76,010	72,240	62,906	2,71,899
b) Fees and commission income	5,078	5,439	4,657	19,935
c) Net gain on fair value changes	480	691	558	2,224
d) Net gain on derecognition of financial instruments under amortised cost category	3,250	4,891	3,193	16,705
Total revenue from operations	**84,818**	**83,261**	**71,314**	**3,10,763**
Other income	316	123	1	128
Total income	**85,134**	**83,384**	**71,315**	**3,10,891**
2 Expenses				
Finance costs	33,194	31,471	27,701	1,17,377
Impairment on financial instruments	2,672	639	1,868	5,707
Employee benefits expense	12,837	12,469	11,064	46,449
Depreciation and amortisation	712	645	611	2,524
Other expenses	5,204	6,569	4,347	21,508
Total expenses	**54,619**	**51,793**	**45,591**	**1,93,565**
3 Profit before tax (1-2)	**30,515**	**31,591**	**25,724**	**1,17,326**
4 Tax expense				
Current tax	6,650	5,515	5,743	24,925
Deferred tax	137	1,592	(33)	1,218
	6,787	**7,107**	**5,710**	**26,143**
5 Profit after tax (3-4)	**23,728**	**24,484**	**20,014**	**91,183**
6 Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
i Remeasurements of the defined employee benefit plans	-	22	-	22
ii Income tax relating to items that will not be reclassified to profit or loss	-	(5)	-	(5)
Subtotal (A)	**-**	**17**	**-**	**17**
(B) Items that will be reclassified to profit or loss				
i The effective portion of gains and loss on hedging instruments in a cash flow hedge	(379)	(530)	-	(530)
ii Income tax relating to items that will be reclassified to profit or loss	95	133	-	133
Subtotal (B)	**(284)**	**(397)**	**-**	**(397)**
Total other comprehensive income (i + ii)	**(284)**	**(380)**	**-**	**(380)**
7 Total comprehensive income	**23,444**	**24,104**	**20,014**	**90,803**
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)	43,206	43,138	42,652	43,138
9 Earnings per equity share				
Basic earning per share (Rs.) *	5.50	5.68	4.86	21.43
Diluted earning per share (Rs.) *	5.37	5.55	4.66	20.85

*(EPS is not annualized for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024)

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP FRN 105215W/ W100057 Chartered Accountants

Aadhar Housing Finance Ltd. MUMBAI

Notes:

1. The above consolidated financial results of Aadhar Housing Finance Limited ("the Parent Company") and its subsidiaries (collectively referred to as "the Group") have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. The above consolidated financial results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2025.

3. The Parent Company made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Parent Company's equity shares got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.

The Parent Company has received an amount of Rs 100,000 Lakh as proceeds from fresh issue of equity shares. The utilisation of gross IPO proceeds is summarised below :-

(Rs in lakhs)

S.No.	Objects of the Issue as per Prospectus	Amount to be utilised as per prospectus	Amount utilised upto June 30, 2025	Total Amount Unutilised as on June 30, 2025
1	To meet the future capital requirements towards onward lending	75,000	75,000	-
2	General corporate purpose	20,233	20,233	-
3	Issue related expenses	4,767	4,201	566
	Total	**1,00,000**	**99,434**	**566**

4. During the quarter ended June 30, 2025, the Parent Company has allotted 6,74,889 equity shares of Rs 10 each pursuant to the exercise of employee stock options plan.

5. The Group operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".

6. Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2025

Particulars	**For the quarter ended June 30, 2025**
Entity	**NBFC (Housing Finance Company)**
Count of Loan Accounts Assigned	2,882
Amount of Loan Accounts Assigned (Rs in lakhs)	25,442
Weighted average maturity (in Months)	173
Weighted average holding period (in Months)	16
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security	100%

b.) The Parent Company has not transferred or acquired, any stressed / default loans during the quarter ended June 30, 2025.

c.) Details of transfer through Co-lending in respect of loans not in default during the quarter ended June 30, 2025

Particulars	**For the quarter ended June 30, 2025**
Entity	**NBFC (Housing Finance Company)**
Count of Loan Accounts Assigned	274
Amount of Loan Accounts Assigned (Rs in lakhs)	3,161
Weighted average maturity (in Months)	212
Weighted average holding period (in Months)	3
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security	100%

7. Key standalone financial information of the Parent Company:

S. No.	Particulars	For the quarter ended June 30, 2025	For the quarter ended March 31, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
1	Total Revenue from Operations	84,811	83,252	71,307	3,10,735
2	Profit before tax	30,529	31,648	25,722	1,17,381
3	Profit after tax	23,730	24,524	20,008	91,211

8. The Secured Non-Convertible Debentures of the Parent Company as at June 30, 2025 are secured by way of pari passu first charge by way of (present & future) hypothecation on all the standard book debts / outstanding moneys / receivables except for those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them, and current assets & investments except for those current asset & Investments eligible for high quality liquid assets (HQLA). Further, the Parent Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Parent Company has maintained adequate asset cover as per the term sheet for the NCD Series issued and listed with BSE.

S.R. BATLIBOI & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP FRN 105215W/ W100057 Chartered Accountants

Aadhar Housing Finance Ltd. MUMBAI

9. Figures for the quarter ended June 30, 2024 included in these consolidated financial results were reviewed by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiok & Co LLP.

10. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the previous financial year.

11. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter ended June 30, 2025. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand
Managing Director & CEO
DIN 02303503

Place: Mumbai
Date: July 25, 2025

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

Aadhar Housing Finance Ltd.
MUMBAI

GHAR BANEGA, TOH DESH BANEGA.

"Strong Start to FY26: Aadhar Housing Finance reports 22% Growth in AUM and 19% Rise in PAT in Q1"

Q1 FY26 Financial Results

Mumbai, July 25th, 2025: Aadhar Housing Finance Ltd, announced its financial results for the quarter and year ended 30th June 2025. With a strong performance in the quarter, the Company is well positioned to achieve the targets set for this year.

Key Performance Highlights:

Particulars (Rs. Cr)	Q1 FY26	Q1 FY25	YoY
Assets Under Management (AUM)	26,524	21,726	**22%**
Disbursements	1,979	1,497	**32%**
Profit after tax (PAT)	237	200	**19%**
Net worth	6,616	5,633	**17%**
ROA (%)	4.0%	4.1%	**- 6 bps**
ROE (%) *	14.7%	15.9%	**- 120bps**
GNPA on AUM (%)	1.34%	1.31%	**+ 3 bps**

**Note: - (After IPO primary portion of Rs. 1000 Cr (Gross)*

PERFORMANCE HIGHLIGHTS – Q1 FY26

- **Assets under management (AUM)** grew by 22% to Rs. 26,524 crore as of 30th June 2025 from Rs. 21,726 crore as of 30th June, 2024
- Total number of loan accounts as of 30th June, 2025 reached 3,06000+
- Profit after tax increased 19% in Q1 FY26 to Rs. 237 crores from Rs. 200 crore in Q1 FY25
- Net worth stood at Rs. 6,616 Crore as of 30th June, 2025 is inclusive of gross IPO proceeds from primary infusion Rs. 1,000 Crore
- Return on assets (ROA) for Q1 FY26 stood at 4.0%, as against 4.1% for Q1 FY25
- Gross NPA as of 30th June, 2025 stood at 1.34%, as against 1.31% as on 30th June, 2024

Commenting on the Q1 FY26 performance, Mr. Rishi Anand, MD & CEO of Aadhar Housing Finance Ltd said:

"We concluded the first quarter of FY26 on a strong note with an AUM of INR 26,524 crore, reflecting a YoY growth of 22%. Disbursements remained healthy at INR 1,979 crore, up 32% YoY, supported by sustained demand in the affordable housing segment. Profit after Tax (PAT) for the quarter stood at INR 237 crore, marking a YoY growth of 19%.

Another milestone to highlight for this quarter is the rating upgrade from CARE for our long-term bank facilities and non-convertible debentures (NCDs) to CARE AA+ from the earlier CARE AA, while maintaining a stable outlook, reflecting Aadhar's strong financial and operational performance. We also marked our entry to a new state Assam with a new branch at Guwahati.

The affordable housing finance sector has gained strong momentum over the past year, supported by proactive government measures and rising demand. A key macro development this quarter was RBI's third consecutive repo rate cut, reducing it by 50 basis points to 5.50% in June 2025, enhancing affordability for first-time and low-income homebuyers ahead of the festive season. We remain optimistic that these policy actions will further accelerate growth in the affordable housing segment.

Our leadership in the affordable housing segment is anchored in serving low-income families across 22 states, 591 branches and 547 districts, reaching over 3,06,000+ customers. Backed by a robust operational foundation and a customer-centric strategy, Aadhar Housing Finance remains well-positioned to continue its growth journey while enabling more families to realize their dream of home ownership."

About:
Aadhar Housing Finance Ltd. (Aadhar), established in 2010, is one of India's leading low-income housing finance companies dedicated on providing affordable housing solutions to EWS (Economically Weaker Section) & LIG (Low Income Group) particularly in semi-urban and rural areas across India. With an average loan size of Rs. 10 lakhs, Aadhar operates with 591 branches, across 22 states and union territories. It offers an array of mortgage-related products, including loans for buying and constructing residential properties, home improvement and extension, and micro loan against property. Aadhar leverages advanced technology and data analytics for efficient underwriting, collections, and asset quality monitoring. The company secures financing from diverse sources, including term loans, NHB financing, and NCDs. Aadhar's extensive network and focus on EWS/LIG segments makes it a significant player in the low-income housing finance sector in India.

Disclaimer:

Forward-looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

For Further Information, Please Contact

Aadhar Housing Finance Ltd Investor Relations – Aadhar Housing Finance Limited Investorrelations@aadharhousing.com Sanjay Moolchandani Head Financial Planning Email Id: Sanjay.moolchandani@aadharhousing.com **Information on the company:** https://aadharhousing.com/	**Adfactors PR – Investor Relations** Aashvi Shah +91 9821043389 aashvi.shah@adfactorspr.com

Aadhar Housing Finance Ltd

GHAR BANEGA, TOH DESH BANEGA.

Corporate Office : 8th Floor, Unit No. 802,
Natraj by Rustomjee, Junction of Western Express
Highway and M. V. Road, Mumbai MH 400069. IN
Tel: 022 - 4168 9900 / 6121 3400

Date: July 25, 2025

To, **BSE Limited** Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. **Security Code: 544176** **Security ID : AADHARHFC**	To, **National Stock Exchange of India Limited** Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 **Symbol: AADHARHFC**

Sub.: Statement indicating utilization of proceeds of issue of listed NCDs and equity shares.

Dear Sir/ Madam,

With reference to the Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the issue proceeds of listed non-convertible securities raised upto the quarter ended June 30, 2025 have been fully utilized for the purpose(s)/ objects stated in the respective offer documents/ Information memorandum, for which the necessary disclosure has already been made to Stock Exchange and there were no deviations/variations.

The Company has raised Rs. 400 crores by the way of issuance of listed non-convertible securities during the quarter ended June 30, 2025 and details regarding utilization of issue proceeds and Nil statement of deviation or variation, is enclosed herein as Annexure I, in the format as prescribed in the SEBI Master circular dated July 11, 2025 as amended from time to time.

The equity shares of the Company have been listed on BSE Ltd and National Stock Exchange of India Limited w.e.f 15th May 2024. Accordingly, pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of public issue for quarter ended June 30, 2025 is enclosed herein as Annexure II, in the format as prescribed.

Kindly take the same in your record.

Thanking you.
For Aadhar Housing Finance Limited

HPathak

Aadhar Housing Finance Ltd. Mumbai

Harshada Pathak
Company Secretary and Compliance Officer

Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

Aadhar
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ANNEXURE I

A. Statement of utilization of issue proceeds of listed Non-Convertible Debentures issued during the quarter ended June 30, 2025:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized (Rs. in crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aadhar Housing Finance Ltd.	INE883F07397	Private Placement	NCDs	24/04/2025	200.00	200.00	No	NA	NA
	INE883F07405	Private Placement	NCDs	05/06/2025	200.00	200.00	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds for the quarter ended June 30, 2025: Not Applicable

Particulars	Remarks
Name of listed entity	Aadhar Housing Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	24/04/2025, 05/06/2025
Amount raised	Rs. 400 crores
Report filed for quarter ended	30.06.2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Aadhar Housing Finance Ltd. Mumbai

Aadhar Housing Finance Ltd.
CIN: L66010KA1990PLC011409
Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,
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Toll Free No: 1800 3004 2020 www.aadharhousing.com
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ANNEXURE II

Statement of deviation/ variation in utilization of funds raised: Public Issue- Initial Public-Offer (IPO)

Particulars	**Remarks**
Name of listed entity	Aadhar Housing Finance Limited
Mode of fund raising	Public Issue- Initial Public-Offer (IPO)
Date of raising funds	May 13, 2024
Amount raised	Rs. 1000 crore
Report filed for quarter ended	30.06.2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, date of shareholder approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	**Modified object, if any**	**Original allocation**	**Modified allocation, if any**	**Funds utilised**	**Amount of deviation/ variation for the quarter according to applicable object**	**Remarks, if any**
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:
a. Deviation in the objects or purposes for which the funds have been raised, or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Aadhar Housing Finance Ltd. Mumbai

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Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 as at June 30, 2025.

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not charge) (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari passu charge Assets [viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L +M+ N)	Debt not backed by any assets offered as security
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property, Plant and Equipment	Property			Yes			31.5		31.5			0.7	-		

Aadhar Housing Finance Ltd. Mumbai

Capital Work-in-Progress				No			-		-				-		
Right of Use Assets				No			57.8		57.8				-		
Goodwill				No			-		-				-		
Intangible Assets				No			2.6		2.6				-		
Intangible Assets under Development				No			-		-				-		
Investments			-	No	-	-	508.9		508.9				-		
Loans	Receivables under financing activities		4,227.4	Yes	2,343.2	6,213.6	7,699.9		20,484.1				2,343.2		
Inventories							-		-				-		
Trade Receivables							25.3		25.3				-		
									-				-		
Cash and Cash Equivalents			-	Yes	-	-	717.6		1721.8				-		

Aadhar Housing Finance Ltd. Mumbai

Bank Balances other than Cash and Cash Equivalents	Balances with Bank			Yes		1004.2							-		
Others			-	No	-	-	384.3		384.3				-		
Total			**4,227.4**		**2,343.2**	**7,217.8**	**9,427.9**		**23,216.3**				**2,343.2**		
LIABILITIES															
Debt securities to which this certificate pertains					2,135.1				2,135.1						
Other debt sharing pari-passu charge with above debt						9,144.1			9,144.1						
Other Debt		*not to be filled*	3,742.4						3,742.4						
Subordinated debt									-						
Borrowings									-						62.84
Bank			-						-						

Aadhar Housing Finance Ltd. Mumbai

Debt Securities						1,355.8			1,355.8						
Others						254.8			254.8						
Trade payables							125.9		125.9						
Lease Liabilities							63.3		63.3						
Provisions							29.8		29.8						
Others							6,302.3		6,302.3						
Total			**3,742.4**		**2,135.1**	**10,754.6**	**6,521.3**		**23,216.3**						
Cover on Book Value									0.0						
Cover on Market Value[ix]															
		Exclusive Security Cover Ratio	1.13	**Pari-Passu Security Cover Ratio**	1.10	0.67									

Notes :-

1. The market value of the properties is basis on the valuation done on 30.03.2025
2. Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly, these loans are not fair valued and the book value of loans are considered as the value of security for this certificate.
3. Security cover for individual issuance is adequately maintained as per term sheets

Aadhar Housing Finance Ltd. Mumbai