



LIFE GOALS. DONE.

**IRDAI PUBLIC DISCLOSURES
FOR THE QUARTER ENDED JUNE 30, 2025**

List of Website Disclosure

Sl. No.	Form No.	Description	Page No.
1	L-1-A-RA	Revenue Account	3-4
2	L-2-A-PL	Profit & Loss Account	5
3	L-3-A-BS	Balance Sheet	6
4	L-4	Premium Schedule	7
5	L-5	Commission Schedule	8-9
6	L-6	Operating Expenses Schedule	10-11
7	L-7	Benefits Paid Schedule	12-13
8	L-8	Share Capital Schedule	14
9	L-9	Shareholding Pattern Schedule	15
10	L-10	Reserves and Surplus Schedule	16
11	L-11	Borrowings Schedule	17
12	L-12	Investments (Shareholders) Schedule	18
13	L-13	Investments (Policyholders) Schedule	19
14	L-14	Investments - Assets Held to Cover Linked Liabilities Schedule	20
14	L-14A	Aggregate value of Investments other than Equity Shares and Mutual Fund	21
15	L-15	Loans Schedule	22
16	L-16	Fixed Assets Schedule	23
17	L-17	Cash and Bank Balance Schedule	24
18	L-18	Advances & Other Assets Schedule	25
19	L-19	Current Liabilities Schedule	26
20	L-20	Provisions Schedule	27
21	L-21	Misc Expenditure Schedule	28
22	L-22	Analytical Ratios	29-30
23	L-24	Valuation of Net Liabilities	31

Particulars	Schedule	Linked Business					Non- Linked Business												Total
							Participating					Non-Participating							
		Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Premiums earned (Net of GST)																			
(a) Premium	L-4	210,469	583	-	-	211,052	92,826	-	10	-	-	92,836	207,624	36,196	-	104	16	243,940	
(b) Reinsurance ceded		(644)	(1)	-	-	(645)	(561)	-	(1)	-	-	(562)	(10,323)	-	-	(5)	-	(10,328)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total		209,825	582	-	-	210,407	92,265	-	9	-	-	92,274	197,301	36,196	-	99	16	233,612	
Income from investments																			
(a) Interest, dividend & rent-Gross		25,161	299	-	-	25,460	46,584	-	122	-	-	46,706	52,046	7,336	-	42	-	59,424	
(b) Profit on sale/redemption of investments		123,655	889	-	-	124,544	50,429	-	-	-	-	50,429	17,967	8	-	-	-	17,975	
(c) (Loss) on sale/redemption of investments		(26,819)	(82)	-	-	(26,901)	(4,785)	-	-	-	-	(4,785)	(2,105)	(12)	-	-	-	(2,117)	
(d) Transfer/gain on revaluation/ change in fair value*		284,722	1,610	-	-	286,332	-	-	-	-	-	-	(6,777)	(365)	-	-	-	(7,142)	
(e) Amortisation of Premium / Discount on investments		9,590	101	-	-	9,691	683	-	3	-	-	686	3,241	1,083	-	7	86	4,417	
Sub-Total		416,309	2,817	-	-	419,126	92,911	-	125	-	-	93,036	64,372	8,050	-	49	86	72,557	
Other income																			
Interest on Policy loans		-	-	-	-	-	1,728	-	-	-	-	1,728	340	5	-	-	-	345	
Miscellaneous income		205	-	-	-	205	163	-	6	-	-	169	248	21	-	-	-	269	
Income on unclaimed amount of Policyholder		47	-	-	-	47	-	-	-	-	-	-	-	-	-	-	-	47	
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Towards Excess Expenses of Management		-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (Towards remuneration of MD/CEO/WTD/Other KMPs)		261	-	-	-	263	179	-	-	-	-	179	263	29	-	-	-	292	
Sub-Total		513	2	-	-	515	2,070	-	6	-	-	2,076	851	55	-	-	-	906	
Total (A)		626,647	3,401	-	-	630,048	187,246	-	140	-	-	187,386	262,524	44,301	-	148	102	307,075	
Commission	L-5	10,421	55	-	-	10,476	13,139	-	-	-	-	13,139	36,155	1,172	-	4	-	37,331	
Operating expenses related to insurance business	L-6	31,527	236	-	-	31,763	25,032	-	2	-	-	25,034	39,161	3,820	-	10	-	42,991	
Provision for doubtful debts		16	-	-	-	16	22	-	-	-	-	22	33	1	-	-	-	34	
Bad debts written off		5	-	-	-	5	6	-	-	-	-	6	10	-	-	-	-	10	
Provision for Tax (Net of reversals)		(348)	-	-	-	(348)	323	-	-	-	-	323	(124)	(2)	-	-	-	(126)	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others**		-	-	-	-	-	(5)	-	-	-	-	(5)	(1)	-	-	-	-	(1)	
Investments written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		5,661	29	-	-	5,690	-	-	-	-	-	-	-	-	-	-	-	5,690	
Total (B)		47,282	320	-	-	47,602	38,517	-	2	-	-	38,519	75,234	4,991	-	14	-	80,239	
Benefits paid (Net)	L-7	127,599	1,903	-	-	129,502	45,520	-	121	-	-	45,641	90,067	7,985	-	103	158	98,313	
Interim and Terminal bonuses paid		-	-	-	-	-	14,443	-	26	-	-	14,469	-	-	-	-	-	14,469	
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross***		130	40	-	-	170	84,111	-	(63)	-	-	84,048	102,461	31,403	-	39	(64)	133,839	
(b) Amount ceded in Reinsurance		81	-	-	-	81	(110)	-	-	-	-	(110)	(971)	-	-	(3)	-	(974)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		425,384	1,144	-	-	426,528	-	-	-	-	-	-	-	-	-	-	-	426,528	
(e) Fund for Discontinued Policies		38,182	-	-	-	38,182	-	-	-	-	-	-	-	-	-	-	-	38,182	
Total (C)		591,376	3,087	-	-	594,463	143,964	-	84	-	-	144,048	191,557	39,388	-	139	94	231,178	
Surplus/(Deficit) (D) = (A) - (B) - (C)		(12,011)	(6)	-	-	(12,017)	4,765	-	54	-	-	4,819	(4,267)	(78)	-	(5)	8	(4,342)	
Amount transferred from Shareholders' Account (Non-technical Account)		12,351	6	-	-	12,357	-	-	-	-	-	-	15,999	78	-	5	-	16,082	
Amount Available For Appropriation		340	-	-	-	340	4,765	-	54	-	-	4,819	11,732	-	-	-	8	11,740	
Appropriations																			
Transfer to Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	11,732	-	-	-	8	11,740	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		340	-	-	-	340	4,765	-	54	-	-	4,819	-	-	-	-	-	5,159	
Total		340	-	-	-	340	4,765	-	54	-	-	4,819	11,732	-	-	-	8	11,740	
Details of surplus																			
(a) Interim and Terminal bonuses paid		-	-	-	-	-	14,443	-	26	-	-	14,469	-	-	-	-	-	14,469	
(b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Surplus/(Deficit) shown in the Revenue Account		340	-	-	-	340	4,765	-	54	-	-	4,819	11,732	-	-	-	8	11,740	
Total Surplus		340	-	-	-	340	19,208	-	80	-	-	19,288	11,732	-	-	-	8	11,740	
Funds for future appropriations																			
Opening balance as at 1 April 2025		1,672	-	-	-	1,672	128,569	-	2,489	-	-	131,058	-	-	-	-	-	132,730	
Add: Current year appropriations		340	-	-	-	340	4,765	-	54	-	-	4,819	-	-	-	-	-	5,159	
Balance carried forward to Balance Sheet		2,012	-	-	-	2,012	133,334	-	2,543	-	-	135,877	-	-	-	-	-	137,889	

Notes:

*Represents the deemed realised gain as per norms specified by the Authority

**Represents impairment on policy loan

*** Represents Mathematical Reserves after allocation of bonus

Particulars	Schedule	Linked Business					Non-Linked Business												Total
							Participating					Non-Participating							
		Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Premiums earned (Net of GST)																			
(a) Premium	L-4	172,637	116	-	-	172,753	83,502	-	13	-	-	83,515	210,790	34,681	-	103	4	245,578	501,846
(b) Reinsurance ceded		(519)	(1)	-	-	(520)	(472)	-	(1)	-	-	(473)	(13,332)	-	-	(1)	-	(13,333)	(14,326)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		172,118	115	-	-	172,233	83,030	-	12	-	-	83,042	197,458	34,681	-	102	4	232,245	487,520
Income from investments																			
(a) Interest, dividend & rent-Gross		22,414	333	-	-	22,747	40,776	-	121	-	-	40,897	41,848	4,927	-	42	-	46,817	110,461
(b) Profit on sale/redemption of investments		187,315	1,432	-	-	188,747	40,079	-	-	-	-	40,079	4,861	-	-	-	-	4,861	233,687
(c) (Loss) on sale/redemption of investments		(8,965)	(87)	-	-	(9,052)	(380)	-	-	-	-	(380)	(2,072)	(7)	-	-	-	(2,079)	(11,511)
(d) Transfer/gain on revaluation/ change in fair value*		204,745	1,526	-	-	206,271	-	-	-	-	-	-	(669)	(25)	-	-	-	(694)	205,577
(e) Amortisation of Premium / Discount on investments		7,715	152	-	-	7,867	1,103	-	10	-	-	1,113	2,087	729	-	6	104	2,926	11,906
Sub-Total		413,224	3,356	-	-	416,580	81,578	-	131	-	-	81,709	46,055	5,624	-	48	104	51,831	550,120
Other income																			
Interest on Policy loans		-	-	-	-	-	1,409	-	-	-	-	1,409	180	1	-	-	-	181	1,590
Miscellaneous income		9	-	-	-	9	75	-	-	-	-	75	64	6	-	-	-	70	154
Income on unclaimed amount of Policyholder		98	-	-	-	98	-	-	-	-	-	-	-	-	-	-	-	-	98
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		237	1	-	-	238	165	-	-	-	-	165	122	18	-	-	-	140	543
Sub-Total		344	1	-	-	345	1,649	-	-	-	-	1,649	366	25	-	-	-	391	2,385
Total (A)		585,686	3,472	-	-	589,158	166,257	-	143	-	-	166,400	243,879	40,330	-	150	108	284,467	1,040,025
Commission	L-5	9,706	-	-	-	9,706	11,739	-	-	-	-	11,739	27,426	1,348	-	5	-	28,779	50,224
Operating expenses related to insurance business	L-6	40,299	48	-	-	40,347	29,639	-	5	-	-	29,644	31,807	4,188	-	26	-	36,021	106,012
Provision for doubtful debts		19	-	-	-	19	22	-	-	-	-	22	25	1	-	-	-	26	67
Bad debts written off		11	-	-	-	11	16	-	-	-	-	16	18	1	-	-	-	19	46
Provision for Tax (Net of reversals)		(441)	-	-	-	(441)	81	-	-	-	-	81	224	(52)	-	(1)	-	171	(189)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others**		-	-	-	-	-	19	-	-	-	-	19	14	-	-	-	-	14	33
Goods and Services Tax on ULIP Charges		4,909	32	-	-	4,941	-	-	-	-	-	-	-	-	-	-	-	-	4,941
Total (B)		54,503	80	-	-	54,583	41,516	-	5	-	-	41,521	59,514	5,486	-	30	-	65,030	161,134
Benefits paid (Net)	L-7	175,041	3,681	-	-	178,722	40,576	-	138	-	-	40,714	69,389	5,297	-	135	172	74,993	294,429
Interim and Terminal bonuses paid		-	-	-	-	-	9,564	-	38	-	-	9,602	-	-	-	-	-	9,602	-
Change in valuation of liability in respect of life policies		(769)	2	-	-	(767)	73,171	-	(58)	-	-	73,113	103,699	32,355	-	26	(65)	136,015	208,361
(a) Gross***		(81)	-	-	-	(81)	148	-	-	-	-	148	(781)	-	-	(1)	-	(782)	(715)
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		359,168	(463)	-	-	358,705	-	-	-	-	-	-	-	-	-	-	-	-	358,705
(e) Fund for Discontinued Policies		21,567	(63)	-	-	21,504	-	-	-	-	-	-	-	-	-	-	-	-	21,504
Total (C)		554,926	3,157	-	-	558,083	123,459	-	118	-	-	123,577	172,307	37,652	-	160	107	210,226	891,886
Surplus/(Deficit) (D) = (A) - (B) - (C)		(23,743)	235	-	-	(23,508)	1,282	-	20	-	-	1,302	12,058	(2,808)	-	(40)	1	9,211	(12,995)
Amount transferred from Shareholders' Account (Non-technical Account)		24,565	-	-	-	24,565	-	-	-	-	-	-	11,328	2,826	-	40	3	14,197	38,762
Amount Available For Appropriation		822	235	-	-	1,057	1,282	-	20	-	-	1,302	23,386	18	-	-	4	23,408	25,767
Appropriations																			
Transfer to Shareholders' account		237	235	-	-	472	-	-	-	-	-	-	23,386	18	-	-	4	23,408	23,880
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		585	-	-	-	585	1,282	-	20	-	-	1,302	-	-	-	-	-	-	1,887
Total		822	235	-	-	1,057	1,282	-	20	-	-	1,302	23,386	18	-	-	4	23,408	25,767
Details of surplus																			
(a) Interim and Terminal bonuses paid		-	-	-	-	-	9,564	-	38	-	-	9,602	-	-	-	-	-	-	9,602
(b) Allocation of bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/(Deficit) shown in the Revenue Account		822	235	-	-	1,057	1,282	-	20	-	-	1,302	23,386	18	-	-	4	23,408	25,767
Total Surplus		822	235	-	-	1,057	10,846	-	58	-	-	10,904	23,386	18	-	-	4	23,408	35,369
Funds for future appropriations																			
Opening balance as at 1 April 2024		-	-	-	-	-	125,302	-	2,562	-	-	127,864	-	-	-	-	-	-	127,864
Add: Current year appropriations		585	-	-	-	585	1,282	-	20	-	-	1,302	-	-	-	-	-	-	1,887
Balance carried forward to Balance Sheet		585	-	-	-	585	126,584	-	2,582	-	-	129,166	-	-	-	-	-	-	129,751

Notes:
*Represents the deemed realised gain as per norms specified by the Authority
**Represents Impairment on policy loan
*** Represents Mathematical Reserves after allocation of bonus

(Rs. in Lakhs)

Particulars	For the quarter ended 30 June 2025	For the quarter ended 30 June 2024
Amounts transferred from the Policyholders' account (Technical Account)	11,740	23,880
Income from investments		
(a) Interest, dividends & rent - Gross	16,696	17,177
(b) Profit on sale/redemption of investments	20,671	11,880
(c) (Loss) on sale/redemption of investments	(943)	(2,888)
(d) Amortisation of Premium / Discount on Investments	502	119
Other Income	18	-
Total (A)	48,684	50,168
Expenses other than those directly related to the insurance business	818	312
Remuneration of KMP include MD and CEO over and above specified limits	-	-
Contribution to Policyholders' A/c		
(a) Towards Excess Expenses of Management	-	-
(b) Others (Towards remuneration of MD/CEO/WTD/Other KMPs)	734	543
Interest on subordinated debt	-	-
Expenses towards CSR activities	535	289
Penalties	-	-
Bad debts written off	-	-
Amount Transferred to Policyholders' Account	28,439	38,762
Provisions (other than taxation)		
(a) For diminution in value of investment(Net)	-	-
(b) Provision for doubtful debts	-	-
Investments written off	-	-
Others	-	-
Total (B)	30,526	39,906
Profit/ (loss) before tax	18,158	10,262
Provision for Taxation	1,089	558
Profit/ (loss) after tax	17,069	9,704
Appropriations		
(a) Balance at the beginning of the period	945,932	944,855
(b) Interim dividends paid during the period	-	-
(c) Final dividend paid during the period	-	49,734
(d) Transfer to reserves/ other accounts	-	-
Profit carried forward to the Balance Sheet	963,001	904,825

(Rs. in Lakhs)

Particulars	Schedule	As at 30 June 2025	As at 30 June 2024
Sources of funds			
Shareholders' funds:			
Share capital	L-8,L-9	15,071	15,071
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	1,074,577	1,015,939
Credit/(debit) fair value change account		11,894	49,322
Sub-Total		1,101,542	1,080,332
Borrowings	L-11	-	-
Policyholders' funds			
Credit/(debit) fair value change account		143,139	347,931
Policy liabilities		6,679,990	5,469,506
Provision For Discontinuance Fund			
(a) Discontinued on account of non-payment of premium		344,550	259,240
(b) Other discontinuance		636	772
(c) Credit/(debit) fair value change account		-	-
Insurance reserves		-	-
Provision for linked liabilities			
(a) Provision for linked liabilities		3,786,095	3,127,819
(b) Credit/(debit) fair value change account (linked)		1,056,315	1,360,787
Sub-Total		12,010,725	10,566,055
Funds for future appropriations			
Linked		2,012	585
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		135,877	129,166
Deferred Tax Liabilities (Net)		-	-
Total		13,250,156	11,776,138
Application of funds			
Investments			
Shareholders'	L-12	1,028,154	1,058,023
Policyholders'	L-13	6,885,778	5,884,147
Assets held to cover linked liabilities	L-14	5,187,596	4,748,619
Loans	L-15	97,145	67,592
Fixed assets - net block	L-16	61,985	53,579
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	34,856	31,227
Advances and other assets	L-18	327,955	323,708
Sub-total(A)		362,811	354,935
Current liabilities	L-19	335,646	354,468
Provisions	L-20	37,667	36,289
Sub-total(B)		373,313	390,757
Net current assets (C)=(A)-(B)		(10,502)	(35,822)
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss account (Shareholders' Account)		-	-
Deficit In Revenue Account (Policyholders' Account)		-	-
Total		13,250,156	11,776,138

Contingent Liabilities

(Rs. in Lakhs)

Particulars	As at 30 June 2025	As at 30 June 2024
Partly-paid up investments	32,084	61,031
Claims, other than those under policies, not acknowledged as debts	-	-
Underwriting commitments outstanding	-	-
Guarantees given by or on behalf of the Company	79	79
Statutory demands/liabilities in dispute, not provided for	31,249	4,786
Reinsurance obligations to the extent not provided for in accounts	-	-
Others:		
Claims, under policies, not acknowledged as debts ¹		
- Death repudiation cases pending	12,589	10,891
- Cases pending against servicing failure	1,200	1,010
Total	77,201	77,797

¹ Pertains to litigations pending with various consumer forums/courts.

Form L-4 : Premium schedule

For the quarter ended 30 June 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating						Non-Participating						
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
First year premiums	56,063	449	-	-	56,512	28,007	-	-	-	-	28,007	34,293	5,059	-	-	-	39,352	123,871
Renewal premiums	142,223	87	-	-	142,310	64,819	-	10	-	-	64,829	92,317	16,678	-	104	1	109,100	316,239
Single premiums	12,183	47	-	-	12,230	-	-	-	-	-	-	81,014	14,459	-	-	15	95,488	107,718
Total premium	210,469	583	-	-	211,052	92,826	-	10	-	-	92,836	207,624	36,196	-	104	16	243,940	547,828
Premium income from business written:																		
In India	210,469	583	-	-	211,052	92,826	-	10	-	-	92,836	207,624	36,196	-	104	16	243,940	547,828
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	210,469	583	-	-	211,052	92,826	-	10	-	-	92,836	207,624	36,196	-	104	16	243,940	547,828

For the quarter ended 30 June 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating						Non-Participating						
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
First year premiums	60,517	-	-	-	60,517	29,818	-	-	-	-	29,818	32,015	5,361	-	2	-	37,378	127,713
Renewal premiums	101,825	116	-	-	101,941	53,684	-	13	-	-	53,697	78,114	13,869	-	101	1	92,085	247,723
Single premiums	10,295	-	-	-	10,295	-	-	-	-	-	-	100,661	15,451	-	-	3	116,115	126,410
Total premium	172,637	116	-	-	172,753	83,502	-	13	-	-	83,515	210,790	34,681	-	103	4	245,578	501,846
Premium income from business written:																		
In India	172,637	116	-	-	172,753	83,502	-	13	-	-	83,515	210,790	34,681	-	103	4	245,578	501,846
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	172,637	116	-	-	172,753	83,502	-	13	-	-	83,515	210,790	34,681	-	103	4	245,578	501,846

Form L-5 : Commission schedule

For the quarter ended 30 June 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating						Non-Participating						
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Commission paid																		
Direct - First year premiums	6,710	37	-	-	6,747	8,866	-	-	-	-	8,866	13,535	712	-	-	-	14,247	29,860
- Renewal premiums	2,344	-	-	-	2,344	2,817	-	-	-	-	2,817	2,171	280	-	4	-	2,455	7,616
- Single premiums	9	1	-	-	10	-	-	-	-	-	-	15,609	56	-	-	-	15,665	15,675
Total	9,063	38	-	-	9,101	11,683	-	-	-	-	11,683	31,315	1,048	-	4	-	32,367	53,151
Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	9,063	38	-	-	9,101	11,683	-	-	-	-	11,683	31,315	1,048	-	4	-	32,367	53,151
Rewards	1,358	17	-	-	1,375	1,456	-	-	-	-	1,456	4,840	124	-	-	-	4,964	7,795
Commission including rewards	10,421	55	-	-	10,476	13,139	-	-	-	-	13,139	36,155	1,172	-	4	-	37,331	60,946
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):																		
Individual agents	2,266	26	-	-	2,292	4,037	-	-	-	-	4,037	3,323	269	-	4	-	3,596	9,925
Corporate Agents --Banks/FII/HFC	5,284	-	-	-	5,284	7,608	-	-	-	-	7,608	13,932	614	-	-	-	14,546	27,438
Corporate Agents -Others	149	2	-	-	151	642	-	-	-	-	642	12,317	63	-	-	-	12,380	13,173
Brokers	2,721	27	-	-	2,748	822	-	-	-	-	822	6,466	226	-	-	-	6,692	10,262
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centre (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IMF	1	-	-	-	1	29	-	-	-	-	29	22	-	-	-	-	22	23
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	75	-	-	-	-	75	105
Others	-	-	-	-	-	-	-	-	-	-	-	20	-	-	-	-	20	20
Total	10,421	55	-	-	10,476	13,139	-	-	-	-	13,139	36,155	1,172	-	4	-	37,331	60,946
Commission and Rewards on (Excluding Reinsurance)																		
Business written :																		
In India	10,421	55	-	-	10,476	13,139	-	-	-	-	13,139	36,155	1,172	-	4	-	37,331	60,946
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	10,421	55	-	-	10,476	13,139	-	-	-	-	13,139	36,155	1,172	-	4	-	37,331	60,946

Form L-5 : Commission schedule

For the quarter ended 30 June 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating						Non-Participating						
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Commission paid																		
Direct - First year premiums	7,903	-	-	-	7,903	9,040	-	-	-	-	9,040	11,102	819	-	-	-	11,921	28,864
- Renewal premiums	905	-	-	-	905	1,813	-	-	-	-	1,813	1,963	237	-	-	5	2,205	4,923
- Single premiums	16	-	-	-	16	-	-	-	-	-	-	11,692	62	-	-	-	11,754	11,770
Total	8,824	-	-	-	8,824	10,853	-	-	-	-	10,853	24,757	1,118	-	-	5	25,880	45,557
Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	8,824	-	-	-	8,824	10,853	-	-	-	-	10,853	24,757	1,118	-	-	5	25,880	45,557
Rewards	882	-	-	-	882	886	-	-	-	-	886	2,669	230	-	-	-	2,899	4,667
Commission including rewards	9,706	-	-	-	9,706	11,739	-	-	-	-	11,739	27,426	1,348	-	-	5	28,779	50,224
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):																		
Individual agents	2,123	-	-	-	2,123	4,396	-	-	-	-	4,396	2,859	300	-	-	5	3,164	9,683
Corporate Agents --Banks/FII/HFC	5,286	-	-	-	5,286	5,340	-	-	-	-	5,340	11,021	387	-	-	-	11,408	22,034
Corporate Agents -Others	208	-	-	-	208	576	-	-	-	-	576	8,262	136	-	-	-	8,398	9,182
Brokers	2,087	-	-	-	2,087	1,399	-	-	-	-	1,399	5,028	523	-	-	-	5,551	9,037
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	93	-	-	-	-	93	93
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Service Centre (CSC)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-	-	-	-	-	(2)	-	-	-	-	(2)	13	2	-	-	-	15	13
IMF	2	-	-	-	2	30	-	-	-	-	30	19	-	-	-	-	19	51
Point of Sales (Direct)	-	-	-	-	-	-	-	-	-	-	-	131	-	-	-	-	131	131
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,706	-	-	-	9,706	11,739	-	-	-	-	11,739	27,426	1,348	-	-	5	28,779	50,224
Commission and Rewards on (Excluding Reinsurance) Business written :																		
In India	9,706	-	-	-	9,706	11,739	-	-	-	-	11,739	27,426	1,348	-	-	5	28,779	50,224
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,706	-	-	-	9,706	11,739	-	-	-	-	11,739	27,426	1,348	-	-	5	28,779	50,224

Form L-6 : Operating expenses schedule

For the quarter ended 30 June 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration, welfare benefits and other manpower costs	23,220	172	-	-	23,392	18,937	-	2	-	-	18,939	24,814	2,916	-	6	-	27,736	70,067
Travel, conveyance and vehicle running expenses	479	2	-	-	481	362	-	-	-	-	362	587	68	-	-	-	655	1,498
Training expenses	256	2	-	-	258	186	-	-	-	-	186	158	26	-	-	-	184	628
Rents, rates & taxes	509	4	-	-	513	377	-	-	-	-	377	452	66	-	-	-	518	1,408
Repairs	122	-	-	-	122	91	-	-	-	-	91	117	16	-	-	-	133	346
Printing and stationery	14	-	-	-	14	10	-	-	-	-	10	14	1	-	-	-	15	39
Communication expenses	415	6	-	-	421	177	-	-	-	-	177	390	30	-	-	-	420	1,018
Legal and professional charges	614	4	-	-	618	468	-	-	-	-	468	620	59	-	1	-	680	1,766
Medical fees	35	-	-	-	35	7	-	-	-	-	7	1,723	-	-	-	-	1,723	1,765
Auditors' fees, expenses,etc.																		
(a) as auditor	11	-	-	-	11	8	-	-	-	-	8	10	1	-	-	-	11	30
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	2	-	-	-	2	2	-	-	-	-	2	3	-	-	-	-	3	7
(d) out of pocket expenses	1	-	-	-	1	-	-	-	-	-	-	1	-	-	-	-	1	2
Advertisement and publicity	2,187	15	-	-	2,202	1,430	-	-	-	-	1,430	2,110	256	-	-	-	2,366	5,998
Interest and bank charges	165	1	-	-	166	71	-	-	-	-	71	102	29	-	-	-	131	368
Depreciation	489	3	-	-	492	346	-	-	-	-	346	523	49	-	1	-	573	1,411
Brand/Trade Mark usage fee/charges	1	-	-	-	1	1	-	-	-	-	1	1	-	-	-	-	1	3
Business Development and Sales Promotion Expenses	760	10	-	-	770	1,039	-	-	-	-	1,039	1,143	78	-	-	-	1,221	3,030
Stamp duty on policies	172	2	-	-	174	65	-	-	-	-	65	1,565	10	-	-	-	1,575	1,814
Information Technology Expenses	1,259	9	-	-	1,268	837	-	-	-	-	837	1,407	129	-	1	-	1,537	3,642
Goods and Services Tax (GST)	166	1	-	-	167	128	-	-	-	-	128	2,822	17	-	-	-	2,839	3,134
Others																		
(a) Insurance, water and electricity charges	167	1	-	-	168	132	-	-	-	-	132	159	19	-	1	-	179	479
(b) Security and housekeeping	221	2	-	-	223	177	-	-	-	-	177	204	27	-	-	-	231	631
(c) Miscellaneous expenses	262	2	-	-	264	181	-	-	-	-	181	236	23	-	-	-	259	704
Total	31,527	236	-	-	31,763	25,032	-	2	-	-	25,034	39,161	3,820	-	10	-	42,991	99,788
In India	31,527	236	-	-	31,763	25,032	-	2	-	-	25,034	39,161	3,820	-	10	-	42,991	99,788
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	31,527	236	-	-	31,763	25,032	-	2	-	-	25,034	39,161	3,820	-	10	-	42,991	99,788

Form L-6 : Operating expenses schedule

For the quarter ended 30 June 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Employees' remuneration, welfare benefits and other manpower costs	26,261	27	-	-	26,288	20,491	-	3	-	-	20,494	18,015	2,849	-	15	-	20,879	67,661
Travel, conveyance and vehicle running expenses	767	1	-	-	768	451	-	-	-	-	451	594	80	-	-	-	674	1,893
Training expenses	680	-	-	-	680	492	-	-	-	-	492	1,235	62	-	-	-	1,297	2,469
Rents, rates & taxes	433	-	-	-	433	270	-	-	-	-	270	281	47	-	-	-	328	1,031
Repairs	118	-	-	-	118	80	-	-	-	-	80	80	12	-	-	-	92	290
Printing and stationery	46	-	-	-	46	37	46	-	-	-	37	37	4	-	-	-	41	124
Communication expenses	483	2	-	-	485	248	-	-	-	-	248	605	41	-	1	-	647	1,380
Legal and professional charges	1,460	3	-	-	1,463	557	-	-	-	-	557	977	54	-	2	-	1,033	3,053
Medical fees	42	-	-	-	42	3	-	-	-	-	3	850	-	-	-	-	850	895
Auditors' fees, expenses,etc.																		
(a) as auditor	10	-	-	-	10	10	-	-	-	-	10	7	1	-	-	-	8	28
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	1	-	-	-	1	1	-	-	-	-	1	1	-	-	-	-	1	3
(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	4,340	-	-	-	4,340	2,201	-	-	-	-	2,201	2,760	502	-	-	-	3,262	9,803
Interest and bank charges	149	-	-	-	149	74	-	-	-	-	74	170	31	-	-	-	201	424
Depreciation	497	2	-	-	499	418	-	-	-	-	418	367	49	-	1	-	417	1,334
Brand/Trade Mark usage fee/charges	1	-	-	-	1	1	-	-	-	-	1	1	-	-	-	-	1	3
Business Development and Sales Promotion Expenses	1,251	-	-	-	1,251	1,456	-	-	-	-	1,456	1,409	151	-	-	-	1,560	4,267
Stamp duty on policies	315	-	-	-	315	64	-	-	-	-	64	1,921	10	-	-	-	1,931	2,310
Information Technology Expenses	1,764	7	-	-	1,771	1,390	-	1	-	-	1,391	1,391	160	-	3	-	1,554	4,716
Goods and Services Tax (GST)	1,013	5	-	-	1,018	884	-	1	-	-	885	669	73	-	3	-	745	2,648
Others																		
(a) Insurance, water and electricity charges	170	-	-	-	170	123	-	-	-	-	123	113	17	-	-	-	130	423
(b) Security and housekeeping	233	-	-	-	233	160	-	-	-	-	160	154	24	-	-	-	178	571
(c) Miscellaneous expenses	265	1	-	-	266	228	265	-	-	-	228	170	21	-	1	-	192	686
Total	40,299	48	-	-	40,347	29,639	-	5	-	-	29,644	31,807	4,188	-	26	-	36,021	106,012
In India	40,299	48	-	-	40,347	29,639	-	5	-	-	29,644	31,807	4,188	-	26	-	36,021	106,012
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	40,299	48	-	-	40,347	29,639	-	5	-	-	29,644	31,807	4,188	-	26	-	36,021	106,012

Form L-7 : Benefits paid schedule

For the quarter ended 30 June 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
						Participating						Non-Participating						
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims																		
(a) Claims by death*	6,460	67	-	-	6,527	5,512	-	3	-	-	5,515	41,550	2,701	-	2	-	44,253	56,295
(b) Claims by maturity	10,320	891	-	-	11,211	14,983	-	77	-	-	15,060	12,665	-	-	-	-	12,665	38,936
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	97	2,978	-	-	-	3,075	3,075
(d) Periodical Benefit	132	4	-	-	136	12,216	-	-	-	-	12,216	7,991	-	-	-	-	7,991	20,343
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	83	-	83	83
(f) Surrender/withdrawal/foreclosure**	111,151	941	-	-	112,092	13,015	-	40	-	-	13,055	36,499	2,296	-	21	158	38,974	164,121
(g) Other benefits																		
(i) Rider	326	-	-	-	326	223	-	1	-	-	224	411	-	-	-	-	411	961
(ii) Interest on unclaimed amount of policyholder	63	-	-	-	63	-	-	-	-	-	-	-	-	-	-	-	-	63
(ii) Others	3	-	-	-	3	49	-	-	-	-	49	86	10	-	-	-	96	148
Sub-Total (A)	128,455	1,903	-	-	130,358	45,998	-	121	-	-	46,119	99,299	7,985	-	106	158	107,548	284,025
Benefits Paid (Gross)																		
In India	128,455	1,903	-	-	130,358	45,998	-	121	-	-	46,119	99,299	7,985	-	106	158	107,548	284,025
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	128,455	1,903	-	-	130,358	45,998	-	121	-	-	46,119	99,299	7,985	-	106	158	107,548	284,025
(Amount ceded in reinsurance):																		
(a) Claims by death	(980)	-	-	-	(980)	(479)	-	-	-	-	(479)	(8,891)	-	-	-	-	(8,891)	(10,350)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3)	-	(3)	(3)
(f) Other benefits																		
(i) Rider	124	-	-	-	124	1	-	-	-	-	1	(341)	-	-	-	-	(341)	(216)
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	(856)	-	-	-	(856)	(478)	-	-	-	-	(478)	(9,232)	-	-	(3)	-	(9,235)	(10,569)
Amount accepted in reinsurance																		
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)	127,599	1,903	-	-	129,502	45,520	-	121	-	-	45,641	90,067	7,985	-	103	158	98,313	273,456
Benefits paid to claimants:																		
In India	127,599	1,903	-	-	129,502	45,520	-	121	-	-	45,641	90,067	7,985	-	103	158	98,313	273,456
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	127,599	1,903	-	-	129,502	45,520	-	121	-	-	45,641	90,067	7,985	-	103	158	98,313	273,456

1. * Includes Claim investigation expense

2. ** Total surrenders are net of linked surrender charges

3. Legal, other fees and expenses also form part of the claim cost, wherever applicable

Form L-7 : Benefits paid schedule

For the quarter ended 30 June 2024

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business												Total
	Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims																		
(a) Claims by death*	7,021	91	-	-	7,112	6,317	-	-	-	-	6,317	39,455	2,278	-	(5)	-	41,728	
(b) Claims by maturity	10,701	1,522	-	-	12,223	13,315	-	89	-	-	13,404	5,065	-	-	-	-	5,065	
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	97	1,989	-	-	-	2,086	
(d) Periodical Benefit	71	5	-	-	76	8,746	-	-	-	-	8,746	-	-	-	-	-	-	
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	134	-	134	
(f) Surrender/withdrawal/foreclosure**	157,275	2,061	-	-	159,336	12,692	-	46	-	-	12,738	32,306	1,024	-	7	172	33,509	
(g) Other benefits																		
(i) Rider	180	-	-	-	180	314	-	1	-	-	315	224	-	-	-	-	224	
(ii) Interest on unclaimed amount of policyholder	102	-	-	-	102	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Others	(24)	2	-	-	(22)	20	-	2	-	-	22	468	6	-	-	-	474	
Sub-Total (A)	175,326	3,681	-	-	179,007	41,404	-	138	-	-	41,542	77,615	5,297	-	136	172	83,220	
Benefits Paid (Gross)																		
In India	175,326	3,681	-	-	179,007	41,404	-	138	-	-	41,542	77,615	5,297	-	136	172	83,220	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	175,326	3,681	-	-	179,007	41,404	-	138	-	-	41,542	77,615	5,297	-	136	172	83,220	
(Amount ceded in reinsurance):																		
(a) Claims by death	(285)	-	-	-	(285)	(825)	-	-	-	-	(825)	(8,154)	-	-	-	-	(8,154)	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)	-	(1)	
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Rider	-	-	-	-	-	(3)	-	-	-	-	(3)	(52)	-	-	-	-	(52)	
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	(20)	-	-	-	-	(20)	
Sub-Total (B)	(285)	-	-	-	(285)	(828)	-	-	-	-	(828)	(8,226)	-	-	(1)	-	(8,227)	
Amount accepted in reinsurance																		
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Annuities/pensions payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(f) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Benefits Paid (Net)	175,041	3,681	-	-	178,722	40,576	-	138	-	-	40,714	69,389	5,297	-	135	172	74,993	
Benefits paid to claimants:																		
In India	175,041	3,681	-	-	178,722	40,576	-	138	-	-	40,714	69,389	5,297	-	135	172	74,993	
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	175,041	3,681	-	-	178,722	40,576	-	138	-	-	40,714	69,389	5,297	-	135	172	74,993	

1. * Includes Claim investigation expense

2. ** Total surrenders are net of linked surrender charges

3. Legal, other fees and expenses also form part of the claim cost, wherever applicable

Form L-8 : Share capital schedule

Particulars	(Rs. in Lakhs)	
	As at 30 June 2025	As at 30 June 2024
Authorised Capital	20,000	20,000
200,000,000 Equity Shares of Rs.10 each (Previous year 200,000,000 Equity share of Rs. 10 each)		
Issued Capital	15,071	15,071
150,709,000 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)		
Subscribed Capital	15,071	15,071
150,709,000 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)		
Called-up Capital	15,071	15,071
150,709,000 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)		
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	15,071	15,071

Out of the total share capital, 111,524,660 shares (30 June 2024 - 111,524,660) of Rs. 10 each are held by the holding company, Bajaj Finserv Limited.

Form L-9 : Pattern of shareholding schedule

Shareholder	As at 30 June 2025		As at 30 June 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian (Bajaj Finserv Limited)	111,524,660	74%	111,524,660	74%
Foreign (Allianz SE)	39,184,340	26%	39,184,340	26%
Investors				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Total	150,709,000	100%	150,709,000	100%

Form L-10 : Reserves and surplus schedule

Particulars	(Rs. in Lakhs)	
	As at 30 June 2025	As at 30 June 2024
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	105,996	105,996
Revaluation reserve		
Opening Balance	5,580	5,118
Add: Additions during the period	-	-
Add: Changes in Fair Value during the period	-	-
Less: Deletion during the period	-	-
	5,580	5,118
General reserve	-	-
Less: Amount utilized for Buy-back of shares	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserve	-	-
Balance of profit in Profit & Loss account	963,001	904,825
Total	1,074,577	1,015,939

Form L-11 : Borrowings schedule

(Rs. in Lakhs)		
Particulars	As at 30 June 2025	As at 30 June 2024
Debentures/bonds	-	-
Banks	-	-
Financial institutions	-	-
Others	-	-
Total	-	-

Form L-12 : Investments Shareholders' schedule

	(Rs. in Lakhs)	
Particulars	As at 30 June 2025	As at 30 June 2024
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	257,616	298,513
Other approved securities	147,262	132,837
Other approved investments		
(a) Shares		
(i) Equity	152,745	169,550
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	131,257	166,156
(e) Other securities		
(i) Fixed deposit with banks	25	100,025
(ii) Repurchase Agreement (Repo)	-	-
(iii) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	8,368	7,952
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	11,273	18,772
(ii) Debentures/bonds	83,765	99,272
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
(iii) Infrastructure Invest. Trusts	214	-
Other investments		
(i) Equity	12,386	17,874
(ii) Debentures/bonds	4,995	4,995
(iii) AT1 Bonds	-	-
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	-	-
Other approved securities	351	60
Other approved investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	23,247	600
(e) Other securities		
(i) Fixed deposit with banks	102,000	3,000
(ii) TREPS (Tri-party Repo)	42,657	38,417
(iii) Repurchase Agreement (Repo)	-	-
(iv) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	-	-
(ii) Debentures/bonds	49,993	-
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
Total	1,028,154	1,058,023
Investments		
In India	1,028,154	1,058,023
Outside India	-	-
Total	1,028,154	1,058,023

Notes :

	(Rs. in Lakhs)	
Sr. N Particulars	As at 30 June 2025	As at 30 June 2024
1. Shareholder's Investments include aggregate amount of Government securities deposited with Clearing Corporation of India Limited (CCIL) as a deposit towards the Settlement Guarantee Fund (SGF) deposit	45,509	44,037
Market value of above investments	46,259	42,215
2. Shareholder's Investments include aggregate amount of Government securities deposited with Clearing Corporation of India Limited (CCIL) as a deposit towards the towards Default Fund (DF) margin.	1,821	1,747
Market value of above investments	1,845	1,674
3. Shareholder's Investments includes fixed deposit with Axis Bank Ltd. towards bank guarantee requirement of Unique Identification Authority of India (UIDAI) for availing AADHAR authentication services.	25	25
4. Aggregate amount of Company's investments and the market value thereof :		
Particulars	As at 30 June 2025	As at 30 June 2024
Aggregate amount of Company's investments other than Equity, Equity ETF, AT1 Bonds, AIF, Preference shares, Mutual fund, Investment property & Derivative instruments	843,168	843,875
Market value of above investments	863,798	846,875
Aggregate amount of Company's investments in Mutual fund, Equity, Equity ETF, AT1 Bond, AIF, Preference shares & Investment property (at historical cost)	167,511	164,826
5. Investments in subsidiary at cost	NIL	NIL
6. Investments in holding company and other related entities	41,489	36,482
7. Investments made out of Catastrophe reserve	NIL	NIL
8. Debt securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.		

Form L-13 : Investments Policyholders' schedule

Particulars	(Rs. in Lakhs)	
	As at 30 June 2025	As at 30 June 2024
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	3,195,341	2,576,355
Other approved securities	655,902	976,270
Other approved investments		
(a) Shares		
(i) Equity	821,279	772,477
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	710,563	603,530
(e) Other securities		
(i) Fixed Deposit with banks	-	-
(ii) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
(h) Real Estate Investment Trusts (REIT's)	120	101
(i) Loans	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	64,112	49,903
(ii) Debentures/bonds	919,376	560,216
(iii) Loans	-	-
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	2,499	2,499
(iii) Loans	-	-
Other investments		
(i) Equity	48,424	34,562
(ii) Debentures/bonds	4,995	4,995
(iii) Loans	-	-
(iv) Alternative Investments Fund (AIF)	25,908	18,718
(v) AT1 Bonds	-	5,337
Short term investments		
Government securities	24,485	2,339
Other approved securities	1,321	982
Other approved investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual funds	-	15,762
(c) Derivative instruments	-	-
(d) Debentures/bonds	113,737	32,939
(e) Other securities		
(i) Fixed deposit with banks	29,000	32,000
(ii) Tri-party repo (TREP's)	112,895	184,234
(iii) Repurchase Agreement (Repo)	-	-
(v) Commercial Paper	-	950
(vi) Certificate of Deposit	10,018	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
(h) Real Estate Investment Trusts (REIT's)	-	-
(i) Loans	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	-	-
(ii) Debentures/bonds	145,803	7,480
(iii) Loans	-	-
(iv) Commercial Paper	-	-
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	2,498
(iii) Loans	-	-
Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
(iii) Loans	-	-
(iv) Alternative Investments Fund (AIF)	-	-
Total	6,885,778	5,884,147
Investments		
In India	6,885,778	5,884,147
Outside India	-	-
Total	6,885,778	5,884,147

Notes:-

1	Aggregate amount of Company's investments and the market value thereof :	(Rs. in Lakhs)	
	Particulars	As at 30 June 2025	As at 30 June 2024
	Aggregate amount of Company's investments other than Equity, Equity ETF, AT1 Bonds, AIFs, Preference shares, Mutual fund, REIT's and Derivative instruments	5,925,935	4,987,287
	Market value of above investments	6,092,875	5,072,583
	Aggregate amount of Company's investments in Mutual fund, Equity, Equity ETF, AT1 Bond, AIF, Preference shares, Investment property and REIT's (at historical cost)	866,612	646,034
2	Investments in subsidiary at cost.	NIL	NIL
3	Investments in holding company and other related entities	399,495	342,115
4	Investments made out of Catastrophe reserve	NIL	NIL
5	Debt Securities are held to maturity and reduction in market values represent market conditions and not a permanent diminution in value of investments, if any.	-	-

Form L-14 : Assets held to cover linked liabilities schedule

		(Rs. in Lakhs)	
Particulars	As at 30 June 2025	As at 30 June 2024	
LONG TERM INVESTMENTS			
Government securities and Government guaranteed bonds including Treasury Bills	149,726	318,620	
Other approved securities	137,313	133,346	
Other approved investments			
(a) Shares			
(i) Equity	3,120,698	2,834,779	
(ii) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/Bonds	119,939	59,120	
(e) Other Securities			
(i) Fixed Deposit with Banks	-	-	
(f) Subsidiaries	-	-	
(g) Investment Properties - Real Estate	-	-	
Investments in Infrastructure and Social Sector Bonds			
(a) Approved investments			
(i) Equity	458,135	491,238	
(ii) Debentures/Bonds	148,186	25,588	
(b) Other investments			
(i) Equity	36,828	23,821	
(ii) Debentures/Bonds	-	-	
Other Investments			
(i) Equity	388,808	392,249	
(ii) Debentures/Bonds	-	-	
SHORT TERM INVESTMENTS			
Government securities and Government guaranteed bonds including Treasury Bills	324,005	270,969	
Other approved securities	-	-	
Other approved investments			
(a) Shares			
(i) Equity	-	-	
(ii) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instrument	-	-	
(d) Debentures / Bonds	24,122	8,395	
(e) Other Securities			
(i) Fixed Deposit with Banks	-	-	
(ii) Tri-party repo (TREPs)	123,580	91,825	
(iii) Repurchase Agreement (Repo)	-	-	
(iv) Commercial Paper	35,984	23,037	
(v) Certificate of Deposit	90,590	37,570	
(f) Subsidiaries	-	-	
(g) Investment Properties - Real Estate	-	-	
Investments in Infrastructure and Social Sector Bonds			
(a) Approved investments			
(i) Equity	-	-	
(ii) Debentures/Bonds	5,195	120	
(iii) Commercial Paper	35,918	12,085	
(b) Other investments			
(i) Equity	-	-	
(ii) Debentures/Bonds	-	-	
Other Investments			
(i) Equity	-	-	
(ii) Debentures/Bonds	-	-	
Net Current Assets	(11,431)	25,857	
Total	5,187,596	4,748,619	
Investments			
In India	5,187,596	4,748,619	
Outside India	-	-	
Total	5,187,596	4,748,619	
Notes:			
		(Rs. in Lakhs)	
Sr. No.	Particular	As at 30 June 2025	As at 30 June 2024
1.	Investments in holding company and other related entities	47,534	36,577
2.	Investment made out of catastrophe reserve at cost	NIL	NIL
3.	Historical cost of above investments	4,142,712	3,361,974
4.	Particulars of investment other than listed equity shares		
	Historical cost	1,189,869	978,488
	Market value	1,194,559	980,692
5.	Break-up of Net Current Asset - "Assets Held to Cover Linked Liabilities"		
	a) Interest accrued and not due	14,072	13,985
	b) Cash and bank Balance	6,616	1,108
	c) Investment sold -pending for settlement	31,016	16,972
	d) Investment purchased -pending for settlement	(77,115)	(20,270)
	e) Other receivable / (payable)	13,980	14,062
	f) Application money of investment	NIL	NIL
Total Net Current Asset		(11,431)	25,857

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 30 June 2025	As at 30 June 2024	As at 30 June 2025	As at 30 June 2024	As at 30 June 2025	As at 30 June 2024	As at 30 June 2025	As at 30 June 2024
Long Term								
Investments:								
Book Value	685,981	810,218	5,539,168	4,749,042	569,016	536,673	6,794,165	6,095,933
Market Value	701,291	813,218	5,720,706	4,834,298	569,016	536,673	6,991,013	6,184,189
Short Term								
Investments:								
Book Value	169,967	42,077	212,467	279,183	545,949	444,001	928,383	765,261
Market Value	169,970	42,077	212,839	279,223	545,949	444,001	928,758	765,301

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulation, 2024.

Form L-15 : Loans schedule

(Rs. in Lakhs)

Particulars	As at 30 June 2025	As at 30 June 2024
Security wise classification		
Secured		
(a) On mortgage of property		
(i) In India	-	-
(ii) Outside India	-	-
(b) On shares, bonds, govt. securities, etc.	-	-
(c) Loan against policies	97,145	67,592
(d) Others	-	-
Unsecured	-	-
Total	97,145	67,592
Borrower wise classification		
(a) Central and state government	-	-
(b) Bank and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loan against policies	97,145	67,592
(f) Others	-	-
Total	97,145	67,592
Performance wise classification		
(a) Loans classified as standard:		
(i) In India	97,145	67,592
(ii) Outside India	-	-
(b) Non standard loans less provisions:	-	-
(i) In India	-	-
(ii) Outside India	-	-
Total	97,145	67,592
Maturity wise classification		
(a) Short term	7,603	3,753
(b) Long term	89,542	63,839
Total	97,145	67,592

Notes:

(a) Short-term loans include those, which are repayable within 12 months from the date of balance sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans

(Rs. in Lakhs)

Loan Amount	As at 30 June 2025	As at 30 June 2024
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-
Provision		
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

Form L-16 : Fixed assets schedule

Particulars	Gross Block				Depreciation				Net Block	
	As at 1 April 2025	Additions	Deductions	As at 30 June 2025	As at 1 April 2025	For the year	Deductions/ Adjustment	As at 30 June 2025	As at 30 June 2025	As at 30 June 2024
Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Computer software ¹	9,384	55	-	9,439	7,797	230	-	8,027	1,412	949
Tangible assets										
Freehold land ²	9,686	-	-	9,686	-	-	-	-	9,686	9,681
Leasehold improvements to leasehold property	6,834	742	16	7,560	3,589	211	15	3,785	3,775	2,573
Buildings ²	22,871	-	-	22,871	5,122	94	-	5,216	17,655	17,994
Electrical fittings	185	44	-	229	138	5	-	143	86	50
Furniture and fittings	3,272	16	77	3,211	2,280	41	70	2,251	960	745
Information technology equipment (Others)	11,482	345	386	11,441	7,912	429	378	7,963	3,478	3,313
Information technology equipment (Servers)	3,060	-	1	3,059	1,199	111	1	1,309	1,750	1,581
Air conditioner	2,191	164	141	2,214	1,535	65	141	1,459	755	464
Vehicles	2,904	243	128	3,019	1,447	160	82	1,525	1,494	1,330
Office equipment	1,904	119	159	1,864	1,264	55	157	1,162	702	472
Mobile Phones & Tablets	94	12	10	96	54	11	9	56	40	37
Total	73,867	1,740	918	74,689	32,337	1,412	853	32,896	41,793	39,189
Capital work in progress including Capital advances ²	20,350	1,582	1,740	20,192	-	-	-	-	20,192	14,390
Grand total	94,217	3,322	2,658	94,881	32,337	1,412	853	32,896	61,985	53,579
At 31 March 2025	83,760	23,495	13,038	94,217	31,008	5,785	4,456	32,337	61,880	

¹None of the softwares are internally generated.

²Assets included in land, property and building above exclude Investment Properties.

²This includes advances to suppliers against purchase of fixed assets.

Form L-17 : Cash and bank balances schedule

Particulars	(Rs. in Lakhs)	
	As at 30 June 2025	As at 30 June 2024
Cash (including cheques, drafts and stamps)*	3,587	2,227
Bank balances		
(a) Deposit accounts		
(i) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(ii) Others	-	-
(b) Current accounts	31,269	29,000
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	34,856	31,227
Balances with non-scheduled banks included above		
Cash and bank balances		
In India	34,850	31,200
Outside India	6	27
Total	34,856	31,227

* Cheques on hand amount to Rs. 2,637 lakhs as at 30 June 2025 (As at 30 June 2024 : Rs. 1,617 lakhs)

Form L-18 : Advances and other assets

	(Rs. in Lakhs)	
Particulars	As at 30 June 2025	As at 30 June 2024
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	7,060	6,421
Advances to directors/officers	-	-
Advance tax paid and taxes deducted at source	2,289	4,828
Others :		
Advances to suppliers		
Gross	1,974	4,383
Less: Provision for doubtful advances	34	44
Net balance	1,940	4,339
Other advances		
Gross	68	60
Less: Provision for doubtful advances	-	-
Net balance	68	60
Total (A)	11,357	15,648
Other assets		
Income accrued on investments	149,797	131,745
Outstanding premiums	36,910	31,042
Agents' balances		
Gross	1,023	822
Less: Provision for doubtful advances	806	616
Net balance	217	206
Foreign agencies balance	-	-
Due from other entities carrying on insurance business (Including amount due from re-insurers)	24,652	16,736
Due from subsidiaries/holding company	-	-
Investments held for Unclaimed Amount of Policyholders	3,621	4,953
Income accrued on Unclaimed amounts	47	846
Others		
Deposits		
Gross	12,894	9,742
Less: Provision for doubtful deposits	-	-
Net balance	12,894	9,742
Unsettled investment contracts - receivable	4,109	1,041
GST unutilised credit	14,630	13,161
Unit receivable	18,363	18,023
Margin Money receivable	11,613	-
Derivative assets	36,105	73,720
Others	3,640	6,845
Total (B)	316,598	308,060
Total (A) + (B)	327,955	323,708

Form L-19 : Current liabilities

Particulars	(Rs. in Lakhs)	
	As at 30 June 2025	As at 30 June 2024
Agents' balances	13,255	19,950
Balances due to other insurance companies	20,686	22,812
Deposits held on re-insurance ceded	-	-
Premium received in advance	4,565	3,779
Unallocated premium	35,927	33,111
Sundry creditors	1,953	2,243
Due to subsidiaries/holding company	-	-
Claims outstanding	95,872	94,144
Annuities due	-	-
Due to officers/directors of the company	-	-
Unclaimed amount of Policyholders	3,621	4,953
Income accrued on Unclaimed amounts	47	846
Interest payable on debentures/bonds	-	-
Others		
Payable unsettled investment contracts	20,703	9,303
Expenses payable	42,952	37,196
Taxes payable	4,583	4,878
Statutory dues payable	1,411	1,443
GST payable	2,906	2,573
Employee payable	425	575
Deposits	482	536
Temporary overdraft as per the books of accounts	9,504	14,956
Unit payable	26,692	24,370
Margin Money Payable	7,998	76,568
Derivative Liability	42,064	232
Total	335,646	354,468

Form L-20 : Provisions schedule

(Rs. in Lakhs)		
Particulars	As at 30 June 2025	As at 30 June 2024
For income tax (less payments and taxes deducted at source)	30,365	30,244
For Employee Benefits		
For leave encashment	3,989	3,527
For long term incentive plan	1,855	638
For gratuity	1,458	1,880
For Others	-	-
Total	37,667	36,289

Form L-21 : Miscellaneous expenditure schedule (To the extent not written-off or adjusted)

Particulars	(Rs. in Lakhs)	
	As at 30 June 2025	As at 30 June 2024
Discount allowed on issue of shares/debentures	-	-
Others	-	-
Total	-	-

Form L-22 : Analytical Ratios

Sr. No.	Particulars	For the quarter ended 30 June 2025	Upto the quarter ended 30 June 2025	For the quarter ended 30 June 2024	Upto the quarter ended 30 June 2024
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life ***	-3.6%	-3.6%	45.3%	45.3%
	b) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	c) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	(ii) Non-Linked Business:				
	Participating:				
	a) Life ***	-6.1%	-6.1%	117.8%	117.8%
	b) Annuity	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	c) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	e) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	Non Participating:				
	a) Life ***	-13.1%	-13.1%	-2.4%	-2.4%
	b) Annuity	-6.2%	-6.2%	19.0%	19.0%
	c) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Health	-100.0%	-100.0%	-71.4%	-71.4%
	e) Variable Insurance ***	400.0%	400.0%	-78.6%	-78.6%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	11.3%	11.3%	11.6%	11.6%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	41.4%	41.4%	42.8%	42.8%
4	Net Retention Ratio	97.9%	97.9%	97.1%	97.1%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life ***	87.6%	87.6%	81.6%	81.6%
	b) Pension	75.0%	75.0%	64.8%	64.8%
	c) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	(ii) Non-Linked Business:				
	Participating:				
	a) Life ***	77.6%	77.6%	87.2%	87.2%
	b) Annuity	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	c) Pension	76.9%	76.9%	72.2%	72.2%
	d) Health	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	e) Variable Insurance	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	Non Participating:				
	a) Life ***	83.8%	83.8%	87.7%	87.7%
	b) Annuity	86.7%	86.7%	88.5%	88.5%
	c) Pension	NA ⁺	NA ⁺	NA ⁺	NA ⁺
	d) Health	101.0%	101.0%	72.1%	72.1%
	e) Variable Insurance***	100.0%	100.0%	100.0%	100.0%
6	Expense of Management* to Gross Direct Premium Ratio	29.4%	29.4%	31.2%	31.2%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	11.1%	11.1%	10.0%	10.0%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.3%	1.3%	1.7%	1.7%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.0%	0.0%	0.0%	0.0%
10	Ratio of Policyholders' Fund to Shareholders' funds	1102.9%	1102.9%	990.0%	990.0%
11	Change in net worth (Amount in Rs. Lakhs)	21,209	21,209	24,530	24,530
12	Growth in Networth	2.0%	2.0%	2.3%	2.3%
13	Ratio of Surplus to Policyholders' Fund**	0.1%	0.1%	0.2%	0.2%
14	Profit after tax / Total Income	1.5%	1.5%	0.9%	0.9%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.0%	1.0%	0.9%	0.9%
16	Total Investments/(Capital + Reserves and Surplus)	1202.4%	1202.4%	1133.9%	1133.9%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	42.5%	42.5%	40.3%	40.3%
18	Investment Yield- (Gross and Net) - Fund wise and With/Without realised gain#				
	A. with realised gains				
	Shareholders' funds	15.2%	15.2%	10.2%	10.2%
	Policyholders' funds				
	Non linked				
	Participating	12.8%	12.8%	12.6%	12.6%
	Non participating	8.0%	8.0%	7.4%	7.4%
	Linked				
	Non participating	11.5%	11.5%	20.6%	20.6%
	B. with unrealised gains				
	Shareholders' funds	15.1%	15.1%	13.6%	13.6%
	Policyholders' funds				
	Non linked				
	Participating	11.7%	11.7%	16.8%	16.8%
	Non participating	8.4%	8.4%	9.9%	9.9%
	Linked				
	Non participating	40.1%	40.1%	44.0%	44.0%

Form L-22 : Analytical Ratios

Sr. No.	Particulars	For the quarter ended 30 June 2025	Upto the quarter ended 30 June 2025	For the quarter ended 30 June 2024	Upto the quarter ended 30 June 2024
	Investment Yield without considering impairment loss- (Gross and Net) - Fund wise and With/Without realised gain#				
	A. with realised gains				
	Shareholders' funds	15.2%	15.2%	10.2%	10.2%
	Policyholders' funds				
	Non linked				
	Participating	12.8%	12.8%	12.6%	12.6%
	Non participating	8.0%	8.0%	7.4%	7.4%
	Linked				
	Non participating	11.5%	11.5%	20.6%	20.6%
	B. with unrealised gains				
	Shareholders' funds	15.1%	15.1%	13.6%	13.6%
	Policyholders' funds				
	Non linked				
	Participating	11.7%	11.7%	16.8%	16.8%
	Non participating	8.4%	8.4%	9.9%	9.9%
	Linked				
	Non participating	40.1%	40.1%	44.0%	44.0%
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)##				
	For 13th month	79.6%	82.4%	84.3%	85.1%
	For 25th month	74.4%	74.9%	71.2%	72.9%
	For 37th month	63.9%	65.4%	64.4%	65.3%
	For 49th month	62.0%	62.4%	61.2%	65.2%
	For 61st month	52.2%	55.0%	53.3%	54.9%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	100.0%	100.0%	100.0%	100.0%
	For 61st month	100.0%	100.0%	100.0%	100.0%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	75.5%	77.8%	78.3%	80.2%
	For 25th month	68.6%	70.3%	66.3%	68.3%
	For 37th month	60.0%	61.4%	58.9%	59.5%
	For 49th month	56.7%	56.6%	57.0%	55.8%
	For 61st month	53.0%	49.7%	47.3%	46.9%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	99.9%	100.0%	100.0%	100.0%
	For 61st month	100.0%	100.0%	100.0%	100.0%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Shareholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
21	Solvency Ratio	343%	343%	399%	399%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	94,238	94,238	83,083	83,083
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	150,709,000	150,709,000	150,709,000	150,709,000
2	Percentage of shareholding				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	Percentage of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	Basic EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	11.3	11.3	6.4	6.4
5	Diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	11.3	11.3	6.4	6.4
6	Basic EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	11.3	11.3	6.4	6.4
7	Diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	11.3	11.3	6.4	6.4
8	Book value per share (Rs)	730.9	730.9	716.8	716.8

Note:

* Excluding GST borne by unit linked policyholders'

** Surplus including contribution from shareholders' account

*** Includes individual and Group line of business

+ Due to no premium in either of the years

The return calculated is based on Modified Dietz method as prescribed in Master circular

The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

a. Persistency ratios for the quarter ended June 30, 2025 have been calculated for the policies issued in March to May period of the relevant years. For example, the 13th month persistency for the quarter ended June 30, 2025 is calculated for policies issued from March 1, 2024 to May 31, 2024.

b. Persistency ratios upto the quarter ended June 30, 2025 have been calculated for the policies issued in June to May period of the relevant years. For example, the 13th month persistency upto the quarter ended June 30, 2025 is calculated for policies issued from June 1, 2023 to May 31, 2024.

c. Persistency ratios for the quarter ended June 30, 2024 have been calculated for the policies issued in March to May period of the relevant years. For example, the 13th month persistency for the quarter ended June 30, 2024 is calculated for policies issued from March 1, 2023 to May 31, 2023.

d. Persistency ratios upto the quarter ended June 30, 2024 have been calculated for the policies issued in June to May period of the relevant years. For example, the 13th month persistency upto the quarter ended June 30, 2024 is calculated for policies issued from June 1, 2022 to May 31, 2023.

Type	Category of business	Mathematical Reserves as at 30 June 2025	Mathematical Reserves as at 30 June 2024
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	2,959,219	2,494,076
	General Annuity	-	-
	Pension	3,776	4,237
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		2,962,995	2,498,313
Non-Par	Non-Linked -VIP		
	Life	4,400	4,698
	General Annuity	-	-
	Pension	1,498	1,522
	Health	-	-
	Non-Linked -Others		
	Life	2,320,944	1,859,604
	General Annuity	507,745	365,441
	Pension	862,432	723,038
	Health	2,754	2,603
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	5,150,274	4,700,723
	General Annuity	-	-
	Pension	54,544	62,182
	Health	-	-
Total Non Par		8,904,591	7,719,811
Total Business	Non-Linked -VIP		
	Life	4,400	4,698
	General Annuity	-	-
	Pension	1,498	1,522
	Health	-	-
	Non-Linked -Others		
	Life	5,280,163	4,353,680
	General Annuity	507,745	365,441
	Pension	866,208	727,275
	Health	2,754	2,603
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	5,150,274	4,700,723
	General Annuity	-	-
	Pension	54,544	62,182
	Health	-	-
Total		11,867,586	10,218,124

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016, as amended from time to time.