



November 12, 2025

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Symbol: IRMENERGY

Scrip Code: 544004

Sub: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the copy of '**Investor Presentation**' on Unaudited Financial Results for the quarter and half year ended September 30, 2025.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Akshit Soni
Company Secretary &
Compliance Officer



IRM Energy Limited

Energy that Cares
Cost Efficient and Eco Friendly

BSE (scrip code)- 544004
NSE (symbol)- IRMENERGY
ISIN- INE07U701015



Investor Presentation

Q2FY26



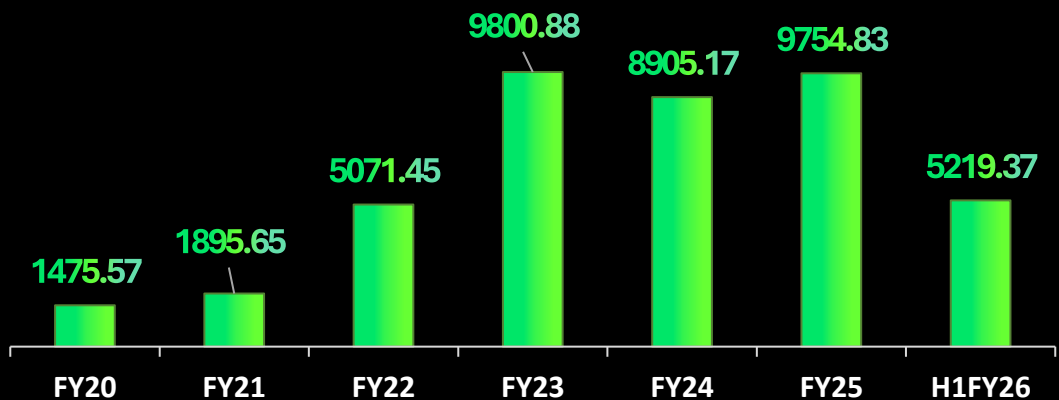
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EXPANDING, DIVERSIFYING, AND PROGRESSING SUSTAINABLY.

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IRM Energy - Journey So Far

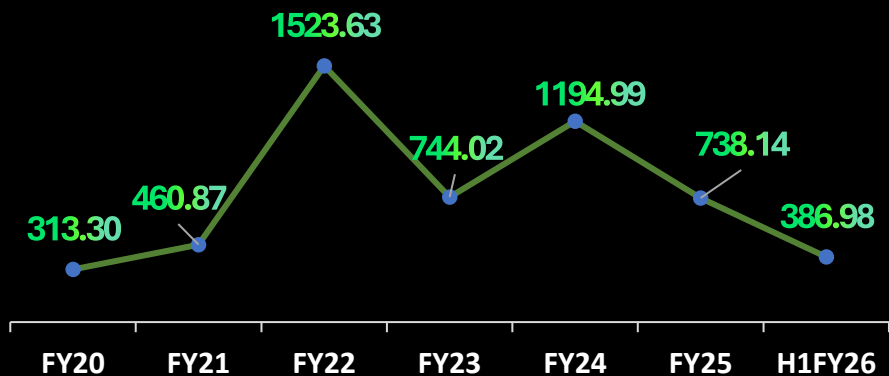
Revenue (Net)



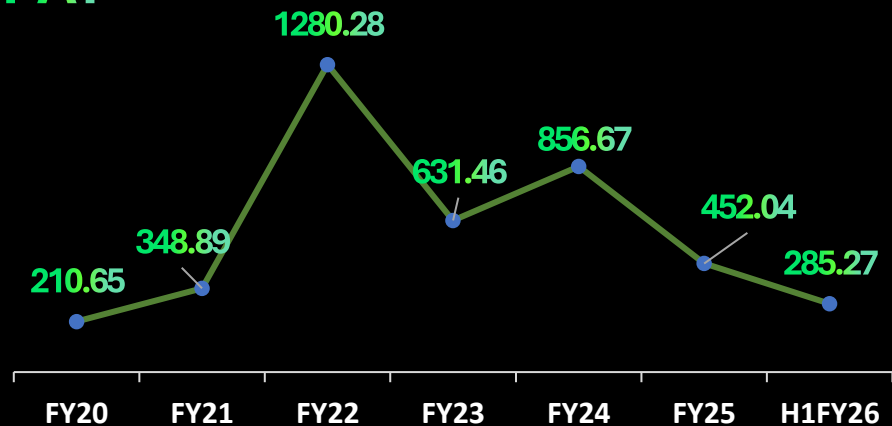
Op.EBITDA



PBT



PAT



All numbers are in Rs. Mn on consolidated basis



Business Updates

1. 1,657 domestic customers, 12 commercial customers and 4 CNG Station commissioned in Q2FY26
2. Agreement signed with Nayara Energy for co-located CNG stations for N&T GA.
3. TNSTC to allocate 100+ buses for N&T GA to be converted to CNG in phased manner by March 2026
4. Joint Promotional scheme with Auto OEMs like Maruti Suzuki, Tata Motors, Bajaj Auto etc. for expeditious market penetration
5. Aggressive Schemes launched for Retro Fitment Conversion in Namakkal & Trichy GA in 3W and 4W segment including LCVs
6. Extensive domestic segment awareness drive for PNG connection by setting up Demo Kitchen display, Door-to-Door Campaign etc.



Q-o-Q Standalone

	Revenue	Op. EBITDA	PAT
Q2FY26	2,594	267 ^{10%}	142 ^{5%}
Q1FY26	2,625	259 ^{10%}	143 ^{5%}

- Revenue from operations has marginally decreased due to lean gas in BK GA.
- Op. EBITDA has increased by 3% on account of reduction in opex.
- EBITDA per SCM is increased to ₹ 4.89 in Q2FY26 from ₹ 4.72 (Q1FY26)

All numbers are in Rs. Mn

Y-o-Y Standalone

	Revenue	Op. EBITDA	PAT
Q2FY26	2,594	267 10%	142 5%
Q2FY25	2,315	265 11%	129 6%

- Revenue and PAT increased 12% due to increase in volume by 10%.

All numbers are in Rs. Mn

CGD Infrastructure Overview

IRM ENERGY LIMITED (IRMEL)

IRM Energy has been granted authorization by PNGRB for four Geographical Areas (GAs), encompassing six districts

Banaskantha

Fatehgarh Sahib

Diu & Gir Somnath

Namakkal &
Tiruchirappalli

CGD Infrastructure as on September 30, 2025

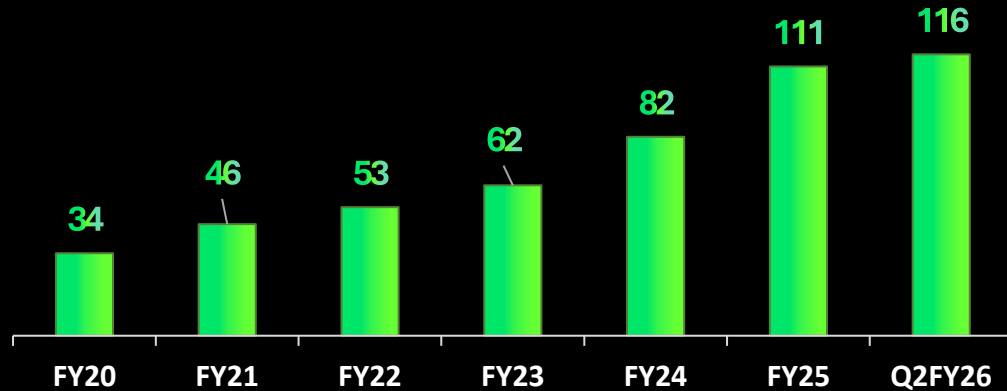
	Domestic	Commercial	Industrial	CNG Stations*	Dispensing Points	Steel & MDPE Pipeline	
Cumulative	77,935	445	217	116	422	6,071 Inch Km	2,939 Km

- IRM Energy operates a robust CGD infrastructure including CNG stations, dispensing points, and steel & MDPE pipelines
- The company caters to domestic, commercial, industrial customers and transport segment across its operational areas

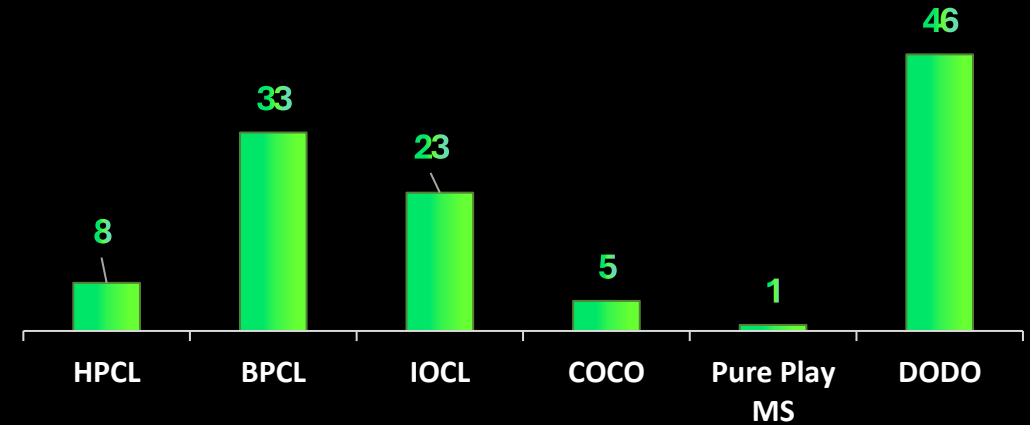
*Includes 2 numbers of LCNG Station

CNG Stations Details (Cumulative Company Level)

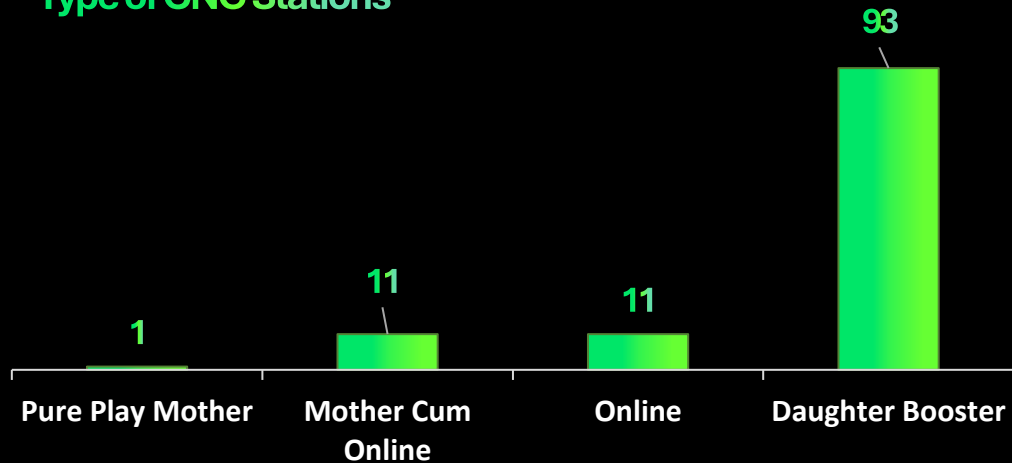
No. of CNG Stations



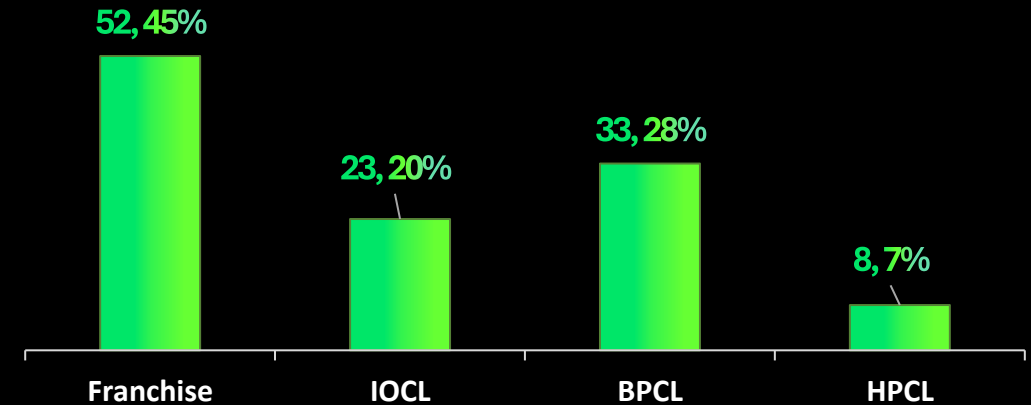
CNG Stations Modality



Type of CNG Stations



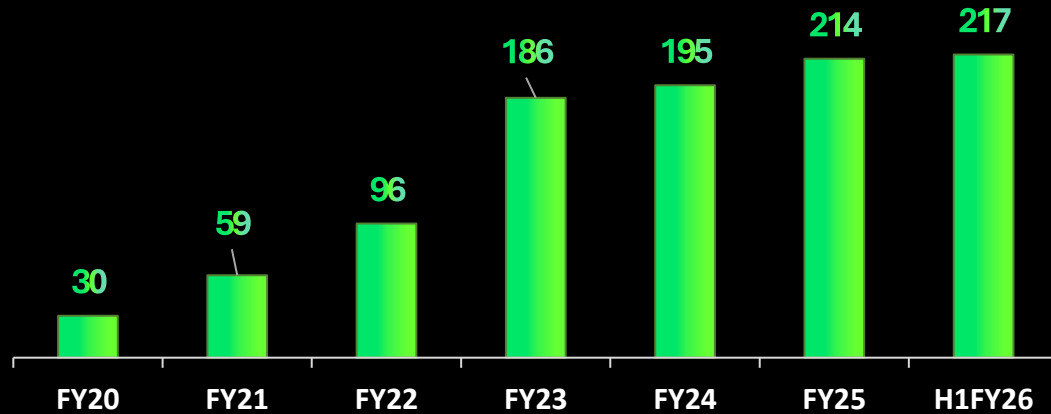
CNG Stations Operated by



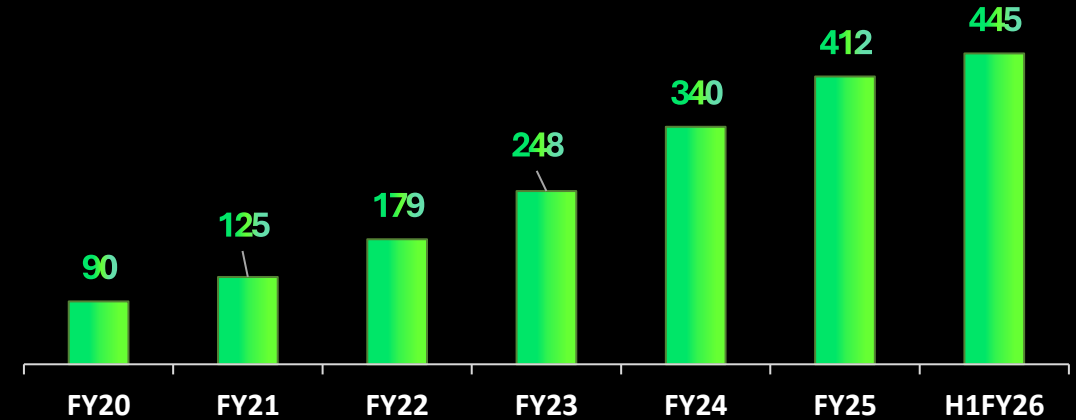
- DODO (Dealer Owned Dealer Operated), COCO (Company Owned Company Operated), COLO (Co-located in Company Retail Outlet), Pure Play MS (Mother Station)
- Status as on September 30, 2025

PNG Segment Details (Cumulative Company Level)

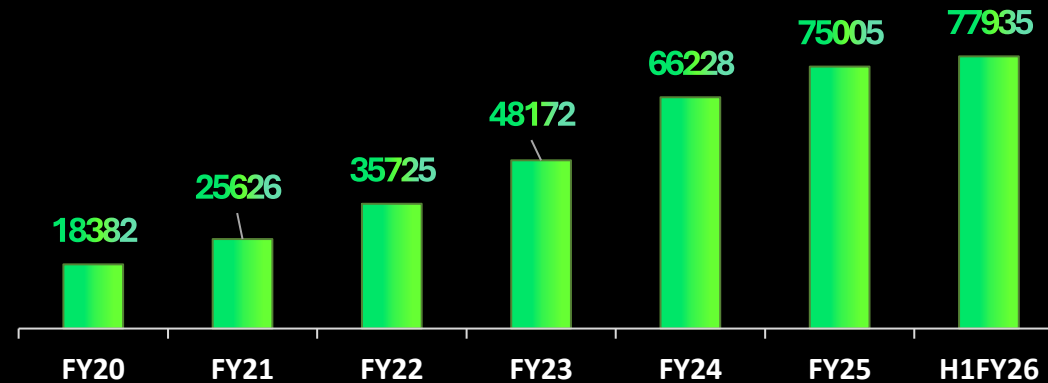
No. of Industrial Customers



No. of Commercial Customers



No. of Domestic Customers



Key Business Metrics

47%_{47%}

Banaskantha

40%_{40%}

Fatehgarh Sahib

7%_{8%}

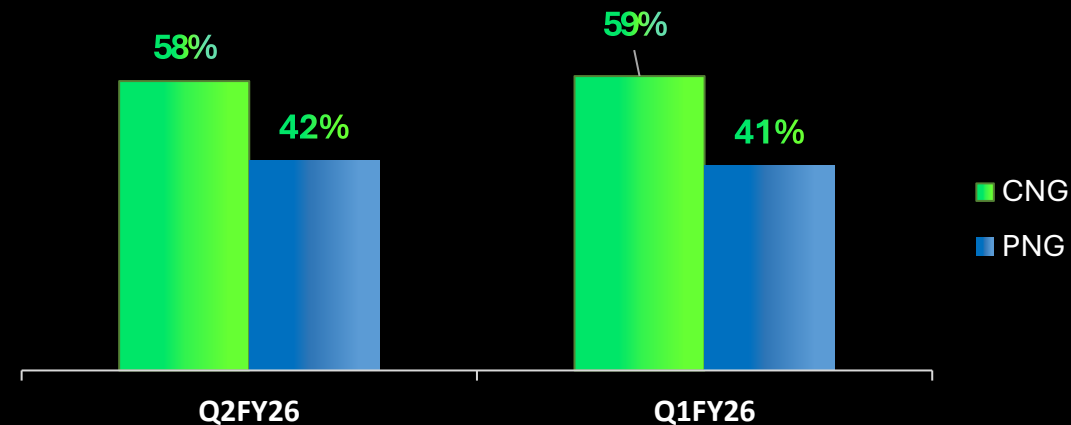
Diu & Gir Somnath

6%_{5%}

Namakkal & Trichy

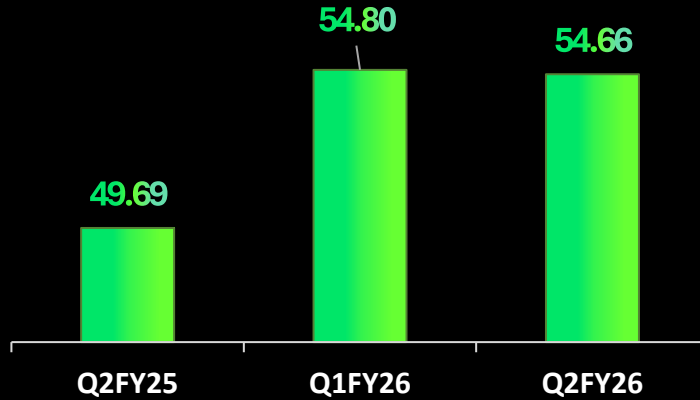
Geographical Area wise volume share – Q2FY26_{Q1FY26}

Volume Mix

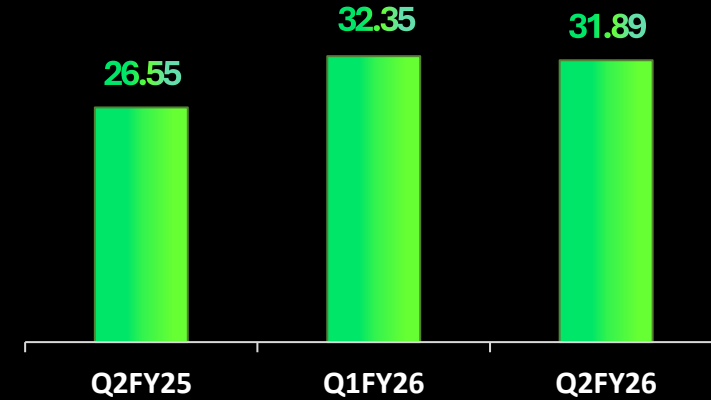


Operational Highlights for Q2FY26 - Volume

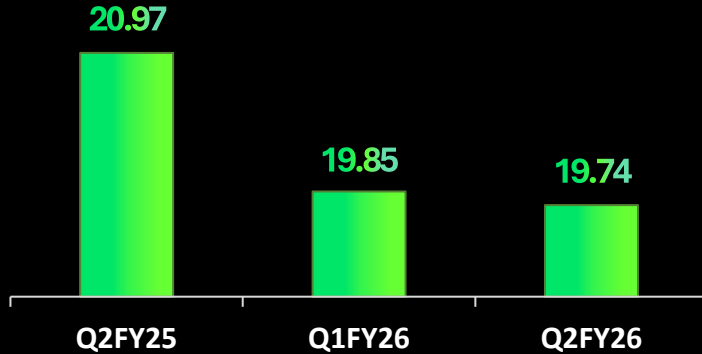
Total Volume (mmscm)



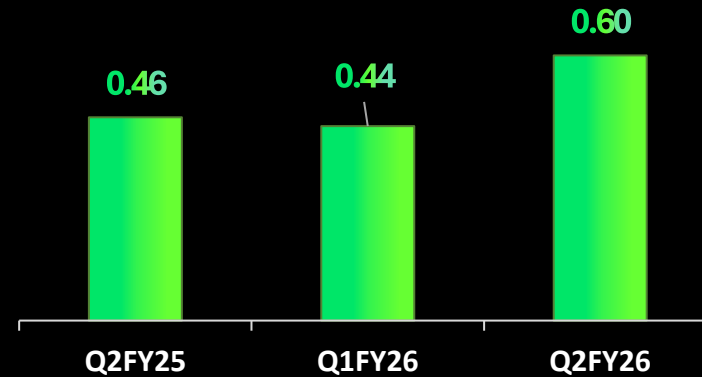
CNG Volume (mmscm)



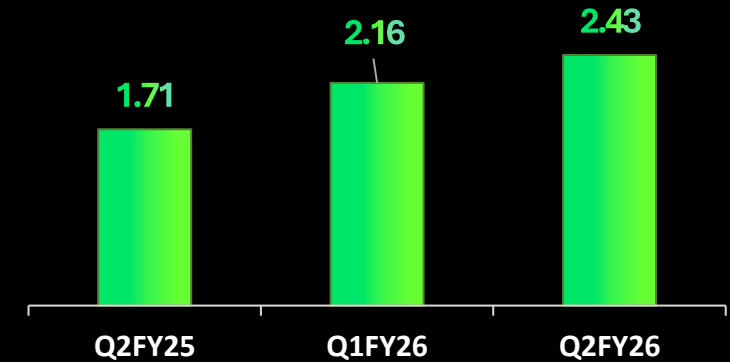
PNG Industrial (mmscm)



PNG Commercial (mmscm)



PNG Domestic (mmscm)



Status of Minimum Work Programme

		Target as on September 2025		Actual as on September 2025	
1	Pipeline Infrastructure (Inch Km)	BK – 1,800	FS – 650	BK – 2,918	FS – 1,447
		DGS – 132	NT – 181	DGS – 103	NT – 195
2	CNG Stations (Nos)	BK – 00	FS – 00	BK – 51	FS – 13
		DGS – 21	NT – 22	DGS – 18	NT – 34
3	PNG Domestic Connections (Nos)	BK – 28,021	FS – 5,905	BK – 60,835	FS – 6,429
		DGS – 36,400	NT – 88,700	DGS – 9,605	NT – 1,066

CAPEX Spent Q2FY26 (Rs.- In Million)

BK

Banaskantha

- Q2FY26 - Rs.175.38
- Till date - Rs.3,865.01

Fatehgarh Sahib

- Q2FY26 - Rs.44.17
- Till date - Rs.1,835.95

FS

Total Capex
as on 30.09.2025
Rs. 9,069.21

Diu & Gir Somnath

- Q2FY26 - Rs.42.15
- Till date - Rs.1,367.65

DGS

Namakkal & Trichy

- Q2FY26 - Rs.190.17
- Till date - Rs.2,000.60

NT

Standalone Financial Results

(Rs.- In Million)

Particulars	Q2FY26 Unaudited	Q1FY6 Unaudited	Q2FY25 Unaudited	H1FY26 Unaudited	H1FY25 Unaudited	FY25 Audited
Revenue from Operations	2,818	2,855	2,502	5,672	4,941	10,564
Other Income	55	82	91	138	185	344
Total Income	2,873	2,937	2,593	5,810	5,126	10,908
Cost of Goods Sold #	1,935	1,949	1,710	3,884	3,329	7,364
Excise Duty	223	230	187	453	372	809
Employee Benefits Expense	57	54	39	110	77	181
Other Expenses	336	364	301	700	595	1,247
EBITDA	322	340	356	663	753	1,307
Depreciation and Amortisation Expense	104	108	86	212	168	348
EBIT	218	232	270	451	585	959
Finance Costs	29	35	61	64	112	221
Profit before Tax	189	197	209	387	473	738
Tax Expense (current + Deferred)	47	54	80	102	156	268
Profit for the period/year	142	143	129	285	317	470

Cost of goods sold = Purchases of stock-in-trade of natural gas + Changes in Inventories

Consolidated Financial Results

(Rs.- In Million)

Particulars	Q2FY26 Unaudited	Q1FY26 Unaudited	Q2FY25 Unaudited	H1FY26 Unaudited	H1FY25 Unaudited	FY25 Audited
Revenue from Operations	2,818	2,855	2,502	5,673	4,941	10,564
Other Income	55	82	91	138	186	344
Total Income	2,873	2,937	2,593	5,811	5,126	10,908
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Excise Duty	223	230	187	453	372	809
Employee Benefits Expense	57	54	39	110	77	180
Other Expenses	336	364	302	700	595	1,247
EBITDA	322	340	356	664	753	1,308
Depreciation and Amortisation Expense	104	108	86	212	168	348
EBIT	218	233	270	452	585	960
Finance Costs	29	35	61	64	112	221
Profit before Tax	189	197	209	388	473	739
Tax Expense (current + Deferred)	48	54	79	102	156	268
Share of Profit/(Loss) of JCE (Net of Tax)	(16)	(4)	(9)	(21)	(10)	(19)
Profit for the period/year	125	139	120	265	307	452

Cost of goods sold = Purchases of stock-in-trade of natural gas + Changes in Inventories

All numbers are in Rs. Mn



Consolidated Statement of Assets and Liabilities

Assets	H1 FY26 Unaudited	FY25 Audited	Equity and Liabilities	H1 FY26 Unaudited	FY25 Audited
Non-Current Assets			Equity		
Property, plant and equipment	6,589	6,299	Equity share capital	411	411
Capital work-in-progress	1067	885	Other equity	9,300	9,096
Intangibles assets	42	37	Total Equity attri. to Equity holders Of the Co.	9,711	9,507
Right of Use Assets	182	157	Non Controlling Interests	0	0
Intangibles under Development	-	-	Total equity	9,711	9,507
Financial assets			Liabilities		
(i) Investments	140	161	Non-Current Liabilities		
(ii) Loans	-	-	Financial Liabilities		
(iii) Other financial assets	63	58	(i) Borrowings	299	520
Other non-current assets	303	259	(ii) Lease Liabilities	180	139
Income Tax Asset (Net)	63	70	(iii) Other financial liabilities	77	76
Total Non-Current Assets	8,449	7,926	Provisions	22	21
Current Assets			Deferred tax liabilities (Net)	420	381
Inventories	37	46	Total Non-Current Liabilities	998	1,137
Financial assets			Current Liabilities		
(i) Investments	387	467	Financial Liabilities		
(ii) Trade receivables	397	439	(i) Borrowings	329	737
(iii) Cash and cash equivalents	2,538	364	(ii) Lease Liabilities	9	21
(iv) Bank balances Other Than (iii) Above	339	3089	(iii) Trade payables	264	266
(v) Loans	70	101	(iv) Other financial liabilities	988	982
(vi) Other financial assets	40	59	Provisions and Other current liabilities	110	47
Other current assets	152	206	Total Current Liabilities	1,700	2,053
Total Current Assets	3,960	4,771	Total Liabilities	2,698	3,190
Total Assets	12,409	12,697	Total Equity and Liabilities	12,409	12,697

All numbers are in Rs. Mn

Consolidated Statement of Cash Flows

Particulars	H1 FY25 Unaudited	H1 FY24 Unaudited
Cash generated from operation	881	753
Net cash from operating activities	825	601
Net cash from (used in) investing activities	2,097	580
Net cash from (used in) financing activities	(749)	(532)
Net increase / (decrease) in cash and cash equivalents	2,173	649
Cash and cash equivalents — opening balance	365	2578
Cash and cash equivalents — closing balance	2,538	3,227

All numbers are in Rs. Mn

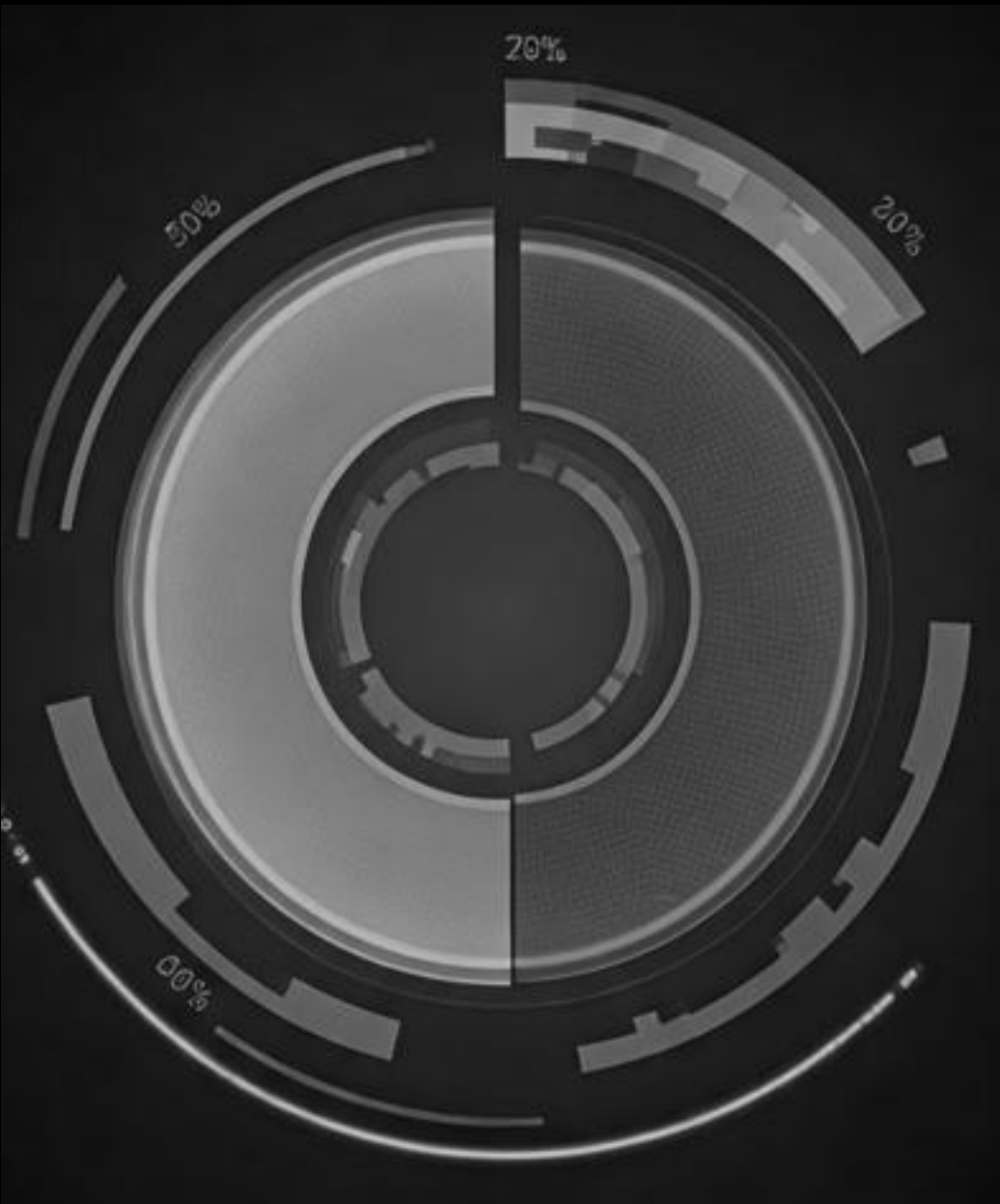
IPO Fund Utilization as on September 30, 2025

(Rs.- In Million)

Objects of Issue	Net Amount Received (A)	Amount Utilised (B)	% Amount Utilised (C)	Pending to be Utilized (D = A - B)
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Fiscal 2024-2027)	3,072.62	728.84	23.72%	2,343.78
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company	1,350.00	1,350.00	100.00%	0.00
General Corporate Purposes	534.97	530.25	99.12%	4.72
Total	4,957.59	2,609.09	52.63%	2,348.50

All numbers are in Rs. Mn

Shareholding Pattern as on September 30, 2025



Category	% holding
Promoter Group	50.07
Bodies Corporate	21.12
Resident Individuals	17.50
Mutual Funds & Insurance Companies	4.61
Foreign Portfolio Investors & Foreign Company	3.74
Others	2.96

The shareholding pattern reflects a balanced distribution, with significant holdings from promoter groups and institutional investors



Statements in this presentation may contain forward-looking information concerning IRM Energy Limited (“IRM Energy” or “Company”)’s strategy, operations, financial performance or condition, outlook, growth opportunities or circumstances in the sectors or markets in which the Company operates. Forward-looking statements can sometimes be identified by the use of forward-looking words such as "may", "believe", "will", "expect", "project", "estimate", "should", "anticipate", "plan", "continue", "seek", "pro forma", "potential", "target", "forecast", "intend" or other similar words or expressions of the narrative thereof and by their nature, involve uncertainty because they depend on future circumstances, and relate to events, not all of which are in the Company’s control or can be predicted by the Company. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Actual results could differ materially from those set out in the forward-looking statements. For a detailed analysis of the factors that may affect our business, financial performance or results of operations, we urge you to look at the relevant article on Risk Management included in the Company’s latest Annual Report. Presentation is not, and nothing in it should be construed as, an offer, invitation or recommendation in respect of the Company’s securities or an offer, invitation or recommendation to sell, or a solicitation of an offer to buy the Company’s securities. Neither this presentation nor anything in it shall form the basis of any contract/commitment or in connection with any investment decision. This presentation is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any investor. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein.

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Nr. Sola Bridge, S G Highway, Thaltej, Ahmedabad - 380054, Gujarat, India.
Board line : +91 79 4903 1500 | Email id : investor.relations@irmenergy.com | Website : www.irmenergy.com