

July 23, 2025

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051
Fax No.26598237/26598238
Name of Scrip: CIGNITITEC

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001.
Fax No.22722037/22723121
Scrip code: 534758

Dear Sir / Madam,

Sub: Outcome of Board Meeting – July 23, 2025, under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

Approval of Un-audited Standalone and Consolidated financial results for the quarter ended June 30, 2025, Auditor’s Report

Pursuant to the provisions contained in Regulation 33 of the SEBI Listing Regulations and all amendments thereto, we wish to inform you that the Board of Directors at their meeting held today on July 23, 2025, have considered and approved the Un-audited Standalone and Consolidated financial results for the quarter ended June 30, 2025 & Limited Review Report. Please find enclosed the following documents in this regard:

- a) Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.
- b) Unmodified Limited Review Report issued by S R Batliboi & Associates LLP, Statutory Auditors of the Company for the quarter ended June 30, 2025.

Further, we would like to confirm that the Statutory Auditors have issued Limited Review Reports with an unmodified opinion on the financial results of the Company for the quarter ended June 30, 2025, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.

Allotment of 60,000 equity shares to Mr. Vinay Rawat, employee of the Company, on exercise of options under Cigniti ESOP Scheme.

We wish to inform you that the Board of Directors in their meeting held today on July 23, 2025, has approved the allotment of 60,000 equity shares to Mr. Vinay Rawat, employee of the Company pursuant to exercise of options under Cigniti ESOP Scheme 2015.

Change in the Registrar and Transfer Agent (RTA) from Aarathi Consultants Private Limited to MUFG Intime India Private Limited

Pursuant to the provisions contained in Regulation 7 of the SEBI Listing Regulations, the Board of Directors in their meeting held today on July 23, 2025, have considered and approved the appointment of M/s. MUFG Intime India Private Limited as its Registrar & Share Transfer Agent of the Company with effect from November 15, 2025, in place of Aarathi Consultants Private Limited

Resignation of Ms. Naga Vasudha as Company Secretary and Compliance Officer of the Company

We wish to inform you that the Board at its meeting held today accepted the resignation of Ms. Naga Vasudha as Company Secretary and Compliance officer of the Company and noted that the effective date of resignation will be closing of business hours of August 31, 2025.

Appointment of Mr. Abhishek Dahia as Company Secretary and Compliance officer of the Company

We further wish to inform you that the Board at its meeting held today appointed Mr. Abhishek Dahia as Company Secretary and Compliance officer of the Company with effective from September 01, 2025.

The meeting commenced at 4:20 P.M. (IST) and concluded at 4:40 P.M.(IST) on July 23, 2025.

This disclosure is made in terms of the SEBI Listing Regulations for the information to the Exchanges and Members.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you.

Yours Faithfully,

For Cigniti Technologies Limited

Naga Vasudha
Company Secretary & Compliance Officer

Encl: as above

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Cigniti Technologies Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cigniti Technologies Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cigniti Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2025 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Cigniti Technologies Limited

Subsidiaries:

- a) Cigniti Technologies Inc., USA
- b) Cigniti Technologies Canada Inc., Canada
- c) Cigniti Technologies (UK) Limited, UK
- d) Cigniti Technologies (Australia) Pty Ltd., Australia
- e) Cigniti Technologies (SG) Pte. Ltd., Singapore
- f) Cigniti Technologies (CZ) Limited s.r.o, Czech Republic
- g) Gallop Solutions Private Limited, India
- h) Aparaa Digital Private Limited, India
- i) RoundSqr Pty Ltd, Australia
- j) Cigniti Technologies CR Limitada, Costa Rica

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Harish Khemnani

Partner

Membership No.: 218576

UDIN: 25218576BMIEOI8479

Place: Hyderabad

Date: July 23, 2025

CIGNITI TECHNOLOGIES LIMITED

Plot no. 13, Udyog Vihar, Phase- IV, Sector 18, Gurugram, Palam Road, Gurgaon- 122015, Haryana, India.

Ph: +91 (40) 40382255, Fax: +91 (40) 40382299

CIN: L72200HR1998PLC129027

(Rs.in Million)

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025					
Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited (Refer note 7)	Unaudited	Audited
1	Income				
	Revenue from operations	5,342	5,303	4,685	20,143
	Other income (refer note 4)	13	107	(1)	262
	Finance income	70	61	63	241
	Total income	5,425	5,471	4,747	20,646
2	Expenses				
	Employee benefits expense	2,963	3,103	3,066	12,182
	Hired contractors costs	889	834	640	3,007
	Finance costs	8	9	7	30
	Depreciation and amortisation expense	75	82	83	342
	Other expenses	601	471	482	2,064
	Total expenses	4,536	4,499	4,278	17,625
3	Profit before exceptional items and tax (1-2)	889	972	469	3,021
4	Exceptional items (refer note 5)	-	-	301	301
5	Profit before tax (3-4)	889	972	168	2,720
6	Tax expenses				
	Current tax	252	247	153	815
	Deferred tax	(22)	(7)	(90)	(97)
	Total tax expenses	230	240	63	718
7	Net profit for the period (5-6)	659	732	105	2,002
8	Other Comprehensive Income (OCI)				
	a) Items to be reclassified to profit or loss in subsequent periods				
	Exchange differences on translation of foreign operations	28	(5)	(2)	56
	b) Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement gain/(loss) on employee defined benefit plans, net of tax	(12)	67	8	147
	Fair value changes on equity instruments through OCI, net of tax	-	(19)	-	(19)
	Total other comprehensive income for the period, net of tax	16	43	6	184
9	Total comprehensive income for the period, net of tax (7+8)	675	775	111	2,186
10	Paid-up equity share capital (Face value of the share Rs. 10/- each)	274	274	273	274
11	Other equity				9,358
12	Earnings per share (EPS) (of Rs.10/- each) (not annualized) (amount in Rs.)				
	Basic EPS	23.94	26.55	3.85	72.77
	Diluted EPS	23.94	26.55	3.83	72.77

See accompanying notes to the consolidated financial results.

Notes:

- The above statement of unaudited consolidated financial results of Cigniti Technologies Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee on July 21, 2025 and thereafter approved at the meeting of the Board of Directors of the Company held on July 23, 2025. The Statutory Auditors have carried out a limited review on the unaudited consolidated financial results and issued an unmodified report thereon.

- 2 The consolidated financial results of the Group includes the results of the Company and results of the following wholly owned subsidiaries:

Name of the subsidiary
Cigniti Technologies Inc., USA
Cigniti Technologies (UK) Limited, UK
Cigniti Technologies (Australia) Pty Ltd, Australia
Cigniti Technologies Canada Inc., Canada
Gallop Solutions Private Limited, India
Cigniti Technologies (SG) Pte. Ltd., Singapore
Cigniti Technologies (CZ) Limited s.r.o., Czech Republic
Aparaa Digital Private Limited, India
RoundSqr Pty Ltd, Australia
Cigniti Technologies CR Limitada, Costa Rica

- 3 Based on the internal reporting provided to the Chief Operating Decision Maker, the consolidated financial results relates to "Digital Assurance and Engineering (Software testing) services" as the only reportable primary segment of the Group.

- 4 Other income includes

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Net foreign exchange gain /(loss)	13	15	(1)	1

- 5 In the previous year, the Company had made provision for reversal/write-off of export incentive amounting to Rs. 301 million (including export incentive received and interest thereon for FY16-17 amounting to Rs. 123 million) pertaining to the financial years 2015 to 2019, pursuant to receipt of rejection letters from Directorate General of Foreign Trade ('DGFT') against such claims. The Company had filed an appeal with DGFT and based on internal assessment and expert opinion, the Company had provided for/written-off the same in books on prudence basis.
- 6 In the previous year, Coforge Limited (Acquirer Company) acquired 54% of the expanded paid-up share capital of the Company. Following this acquisition, the Board of Directors of the Company considered and approved the Scheme of Amalgamation of the Company with and into the Acquirer Company. As per the proposed Scheme, one equity share of the Acquirer Company of ₹10/- each fully paid up shall be issued to the shareholders of the Company for every five equity shares of ₹10/- each fully paid up, held by them. Subsequently, the Board of Directors of Acquirer Company approved split of its shares in the ratio of 1:5 (@₹2/- each fully paid up) in March 2025 and the stock exchange approval was secured in June, 2025 after its shareholders approval.

On July 5, 2025, the Board of Directors of the Company approved amendments to the Scheme of Amalgamation, subject to necessary approvals, to reflect the revised share exchange ratio. Under the revised terms, one equity share of the Acquirer Company of ₹2/- each fully paid up shall be issued for every one equity share of the Company of ₹10/- each fully paid up.

On July 18, 2025, the Company received an observation letter with 'no objection' from the National Stock Exchange of India Limited and 'no adverse observations' from BSE Limited. Pursuant to this communication from stock exchanges, the Acquirer Company is in the process of filing merger scheme with National Company Law Tribunal. The Scheme remains subject to various statutory and regulatory approvals, as well as the approval of the respective shareholders and creditors of the companies involved, as may be required.

- 7 The figures of the quarter ended March are the balancing figures between audited figures in respect of full financial year upto March and the unaudited published year to date figures upto December, being the date of the end of the third quarter of the financial year which was subjected to limited review.

For Cigniti Technologies Limited

Pankaj Khanna
Executive Director

Place: Noida
Date: July 23, 2025

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Cigniti Technologies Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cigniti Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cigniti Technologies Limited (the 'Company') for the quarter ended June 30, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Harish Khemnani

Partner

Membership No.: 218576

UDIN: 25218576BMIEOJ7420

Place: Hyderabad

Date: July 23, 2025

CIGNITI TECHNOLOGIES LIMITED

Plot no. 13, Udyog Vihar, Phase- IV, Sector 18, Gurugram, Palam Road, Gurgaon- 122015, Haryana, India.

Ph: +91 (40) 40382255, Fax: +91 (40) 40382299

CIN: L72200HR1998PLC129027

(Rs. in Million)

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025					
Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited (Refer note 6)	Unaudited	Audited
1	Income				
	Revenue from operations	2,627	2,715	2,116	10,069
	Other income (refer note 3)	18	31	1	22
	Finance income	33	52	61	231
	Total income	2,678	2,798	2,178	10,322
2	Expenses				
	Employee benefits expense	1,574	1,694	1,613	6,629
	Hired contractors costs	46	55	49	205
	Finance costs	6	6	4	19
	Depreciation and amortisation expense	56	63	62	263
	Other expenses	394	298	231	1,271
	Total expenses	2,076	2,116	1,959	8,387
3	Profit before exceptional items and tax (1-2)	602	682	219	1,935
4	Exceptional items (refer note 4)	-	-	301	301
5	Profit/(loss) before tax (3-4)	602	682	(82)	1,634
6	Tax expenses				
	Current tax	171	159	76	484
	Deferred tax	(17)	18	(86)	(73)
	Total tax expenses	154	177	(10)	411
7	Net profit/(loss) for the period (5-6)	448	505	(72)	1,223
8	Other Comprehensive Income (OCI)				
	Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement gain/(loss) on employee defined benefit plans, net of tax	(12)	67	8	147
	Total other comprehensive income/(loss) for the period, net of tax	(12)	67	8	147
9	Total comprehensive income/(loss) for the period, net of tax (7+8)	436	572	(64)	1,370
10	Paid-up equity share capital (Face value of the share Rs. 10/- each)	274	274	273	274
11	Other equity				6,244
12	Earnings per share (EPS) (Nominal value of equity share is Rs. 10/- each) (not annualized) (amount in Rs.)				
	Basic EPS	16.28	18.33	(2.63)	44.44
	Diluted EPS	16.28	18.33	(2.61)	44.44

See accompanying notes to the standalone financial results.

Notes:

- The above statement of unaudited standalone financial results of Cigniti Technologies Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee on July 21, 2025 and thereafter approved at the meeting of the Board of Directors of the Company held on July 23, 2025. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.

CIGNITI TECHNOLOGIES LIMITED**Plot no. 13, Udyog Vihar, Phase- IV, Sector 18, Gurugram, Palam Road, Gurgaon- 122015, Haryana, India.****Ph: +91 (40) 40382255, Fax: +91 (40) 40382299****CIN: L72200HR1998PLC129027**

- 2 Based on the internal reporting provided to the Chief Operating Decision Maker, the standalone financial results relates to "Digital Assurance and Engineering (Software testing) Services" as the only reportable primary segment of the Company.

- 3 Other income includes :

Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Net foreign exchange gain	18	26	1	17

- 4 In the previous year, the Company had made provision for reversal/write-off of export incentive amounting to Rs. 301 million (including export incentive received and interest thereon for FY16-17 amounting to Rs. 123 million) pertaining to the financial years 2015 to 2019, pursuant to receipt of rejection letters from Directorate General of Foreign Trade ('DGFT') against such claims. The Company had filed an appeal with DGFT and based on internal assessment and expert opinion, the Company had provided for/written-off the same in books on prudence basis.
- 5 In the previous year, Coforge Limited (Acquirer Company) acquired 54% of the expanded paid-up share capital of the Company. Following this acquisition, the Board of Directors of the Company considered and approved the Scheme of Amalgamation of the Company with and into the Acquirer Company. As per the proposed Scheme, one equity share of the Acquirer Company of ₹10/- each fully paid up shall be issued to the shareholders of the Company for every five equity shares of ₹10/- each fully paid up, held by them. Subsequently, the Board of Directors of Acquirer Company approved split of its shares in the ratio of 1:5 (@₹2/- each fully paid up) in March 2025 and the stock exchange approval was secured in June, 2025 after its shareholders approval.

On July 5, 2025, the Board of Directors of the Company approved amendments to the Scheme of Amalgamation, subject to necessary approvals, to reflect the revised share exchange ratio. Under the revised terms, one equity share of the Acquirer Company of ₹2/- each fully paid up shall be issued for every one equity share of the Company of ₹10/- each fully paid up.

On July 18, 2025, the Company received an observation letter with 'no objection' from the National Stock Exchange of India Limited and 'no adverse observations' from BSE Limited. Pursuant to this communication from stock exchanges, the Acquirer Company is in the process of filing merger scheme with National Company Law Tribunal. The Scheme remains subject to various statutory and regulatory approvals, as well as the approval of the respective shareholders and creditors of the companies involved, as may be required.

- 6 The figures of the quarter ended March are the balancing figures between audited figures in respect of full financial year upto March and the unaudited published year to date figures upto December, being the date of the end of the third quarter of the financial year which was subjected to limited review.

For Cigniti Technologies Limited**Pankaj Khanna**
Executive Director**Place: Noida**
Date: July 23, 2025