



Ashoka Buildcon Limited

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs - 728882 / 729123/729743; and
NCDs - 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

August 11, 2025

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.

Kindly take the matter on your record.

Thanking you,

For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS - 7377

Encl.: As above

Ashoka Buildcon Limited
Q1 FY26 Business & Financial Highlights

11th August 2025, Nashik, Maharashtra

Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC, BOT and HAM player, reported its unaudited Financial Results for the quarter ended 30th June 2025

Standalone Financial Performance

Particulars (Rs. Crs.)	Q1 FY26	Q1 FY25	YoY
Total Income	1,339.1	1,900.8	(30%)
EBITDA	150.7	145.0	+4%
EBITDA Margin %	11.3%	7.6%	
Profit Before Tax*	43.3	56.5	(23%)
Profit After Tax	30.6	40.8	(25%)

*Before Exceptional Gains

Order Book Summary as on 30th June 2025

Segment	Rs. Crs.	% of Order Book
Road EPC	7,811	49.2%
Road HAM	1,841	11.6%
Power T&D & Others	4,995	31.4%
Railways	781	4.9%
EPC – Building	458	2.9%
Total Order Book	15,886	100.0%

- The **Debt on a Standalone basis** is Rs. 1,652 Crores; which comprises of Rs. 95 Crores of Equipment loans & Rs. 1,257 Crores of Working Capital loans
- **Consolidated Debt** is Rs. 6,826 Crores
- **BOT Division** Toll Collection of Rs. 362 Crores in Q1 FY26, growth of 13% YoY

UPDATES

• Disclosure of Sale of Shares in Wholly Owned Subsidiary

- As part of a strategic restructuring, company has sold 51% of its shareholding in Prakashmaan Renewable Energy Pvt. Ltd. to Sunbreeze Renewables Pvt. Ltd. for Rs.1.98 crore (2,550 equity shares of Rs.10 each) and now Company holds balance 49% stake (2,450 shares) in Prakashmaan

• Sale of Stake in 16 wholly owned subsidiaries

- The Company transferred 100% shareholding in 16 wholly owned subsidiaries to Unique Hybrid Renewables Energy Pvt. Ltd., a wholly owned subsidiary, as part of a strategic internal restructuring in the solar energy segment

• Receipt of Letter of Acceptance (LOA) for Project of Central Railway

- Received LOA for the EPC work of gauge conversion from Pachora to Jamner (approx. 53.3 km), excluding Pachora yard and Road Over Bridges. The work includes earthwork, bridges, Rubs, P. Way, and other civil works. The contract value is Rs. 568.86 crores including GST

• Update on Credit Rating

- Acuite Ratings & Research Limited has re-affirmed rating to Long term bank facilities as ACUITE AA & Short term bank facilities as ACUITE A1+ as on 3rd June 2025

• Work Orders from Motors Vehicles Department, Maharashtra for various Circles

- Ashoka Buildcon, along with its subsidiary Ashoka Purestudy Technologies Pvt. Ltd. has received Work Orders from the Motor Vehicles Department, Maharashtra of Rs. 1,387 crores including GST for the implementation of Intelligent Traffic Management Systems (ITMS) across five circles involving the design, integration, operation, and maintenance having an implementation period of 15 months, followed by a 10-year operation and maintenance phase

UPDATES

• **International Project – Guyana LOA Received**

- The Company has received a LOA and executed a contract on June 18, 2025, with the Government of Guyana's Public Works Department (in South America) for the 'East Bank–East Coast Road Linkage Project Phase 2 (Eccles to Providence)' valued at USD 67.25 million with an execution timeline of 18 months, marking a major milestone in the Company's global expansion strategy

• **Update on Sale/Disposal of stake in subsidiaries of Ashoka Concessions Limited**

- With respect to the proposed sale of the entire shareholding in five subsidiaries of Ashoka Concessions Ltd. to Maple Infrastructure Trust, the closure date has been mutually extended to September 30, 2025, due to pending completion of certain conditions precedent

• **Macquarie & SBI Macquarie Investor Exit from ACL**

- Discussions continue with Macquarie SBI Infrastructure Investments Pte Ltd and SBI Macquarie Infrastructure Trust for purchase of securities held in Ashoka Concessions Ltd. and Jarora Nayagaon Toll Road Company Pvt. Ltd. by Ashoka Buildcon and its subsidiary, Viva Highways Ltd.
- While the earlier long stop date was June 30, 2025, the parties are working towards closure under the terms of the Securities Purchase Agreement

• **Financial Closure For NHAI's HAM Project**

- ABL's wholly owned subsidiary, Ashoka Bowaichandi Guskara Road Pvt. Ltd. achieved Financial Closure for its HAM project awarded by the NHAI as of June 2, 2025. The project involves the development of a four-lane economic corridor from Bowaichandi to Guskara-Katwa Road in West Bengal, covering Km 89.814 to Km 133.000.
- The project, with a bid cost of Rs.1,391 crore, has a construction period of 910 days and an operation period of 15 years post-commercial operation

About Ashoka Buildcon Limited

Ashoka Buildcon Limited (BSE:533271, NSE: ASHOKA EQ) is a Fortune India 500 company and one of the leading highway developers in India. The company is an integrated EPC, BOT and HAM player. The Company has experience of more than 28 years in the field of construction and infrastructure development. The Company has executed / been executing 41 PPP Projects and has presence over 20 states in the country. The Company has constructed various prestigious projects across the country in roads and highways sectors. Ashoka has time and again demonstrated its ability to transform the opportunities into success especially in sectors requiring complex skill sets

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors

Contact Details

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Ashoka Buildcon Limited

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Investor Relations Partner: Strategic Growth Advisors Pvt. Ltd.

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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