



July 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: Press Release w.r.t. audited financial results for the first quarter (Q1) ended June 30, 2025

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed press release being issued by the Company with regard to the audited financial results of the Company for the first quarter (Q1) ended June 30, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe

Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited



Indus Towers Limited

***Indus Towers announces Consolidated results for the first quarter ended
June 30, 2025***

Consolidated Revenues for the quarter at Rs. 8,058 Crores, up 9.1% Y-o-Y

Consolidated EBITDA for the quarter at Rs. 4,390 Crores, down 3.4% Y-o-Y

Consolidated Profit after Tax for the year at Rs. 1,737 Crores, down 9.8% Y-o-Y

Strategic focus and strong fundamentals drive growth

Highlights for the first quarter ended June 30, 2025

- Total Tower base of 251,773 with closing sharing factor of 1.63
- Consolidated Revenues at Rs. 8,058 Crores, up 9.1% Y-o-Y
- Consolidated EBITDA at Rs. 4,390 Crores, down 3.4% Y-o-Y
- Consolidated Profit after Tax at Rs. 1,737 Crores, down 9.8% Y-o-Y

Gurugram, Haryana, India, July 30, 2025: Indus Towers Limited (“Indus Towers” or “the Company”) today announced its **audited consolidated** results for the first quarter ended June 30, 2025. Consolidated revenue for the quarter was at Rs. 8,058 Crores, up 9.1% Y-o-Y. Consolidated EBITDA was at Rs. 4,390 Crores, down 3.4% Y-o-Y, representing an EBITDA margin of 54.5%. Net profit for the quarter was at Rs. 1,737 Crores, down 9.8% Y-o-Y. Return on Equity (Pre-Tax) improved to 40.8% as against 34.7% on Y-o-Y basis [Return on Equity (Post Tax) improved to 30.8% as against 25.7% on Y-o-Y basis]. Return on Capital Employed improved to 28.1% as against 20.9% on Y-o-Y basis. Q1 FY26 had a write back of Rs. 88 Crores in provision for doubtful receivables, aided by collections against past overdue.

Prachur Sah, Managing Director and CEO, Indus Towers Limited, said:

“We are pleased to have begun the year on an encouraging note, underpinned by healthy co-location additions, including substantial deployment on our existing towers. Our inherent strengths as a leading passive infrastructure player continue to help us achieve a meaningful share of our customers’ rollouts.

Given the transformative potential of new age technologies, we continue to make investments in AI and digital solutions, aimed at future-proofing our operations. We believe that our scale, agility, and tech-forward approach position us favourably to capitalize on emerging opportunities amidst the backdrop of a rapidly evolving industry landscape.”

Indus Towers Limited – Media Release July 30, 2025

Summary of the Consolidated Statement of Income – Represents Consolidated Statement of Income as per IND AS.

(Amount in Rs. Crores, except ratios)

Particulars	Quarter Ended		
	Jun-25	Jun-24	Y-on-Y Growth
Revenue ¹	8,058	7,383	9.1%
EBITDA ¹	4,390	4,545	-3.4%
EBIT ¹	2,645	2,944	-10.1%
Profit/(Loss) before Tax	2,334	2,592	-10.0%
Profit/(Loss) after Tax	1,737	1,926	-9.8%
Operating Free Cash Flow ^{1&2}	1,444	1,755	-17.8%
Adjusted Fund From Operations(AFFO) ^{1&3}	2,840	3,377	-15.9%

1. Revenue, EBITDA, EBIT, Operating free cash flow and Adjusted Fund from Operations (AFFO) are excluding other income.

2. Operating Free Cash Flow is a non-IND AS measure and is defined as EBITDA adjusted for capex and repayment of lease liabilities.

3. Adjusted Fund from Operations is a non IND AS measure and is defined as EBITDA adjusted for Maintenance capex and repayment of lease liabilities.

Tower & Co-Location Base

Parameters	Unit	Jun 30, 2025	Mar 31, 2025	Q-on-Q Growth	Jun 30, 2024	Y-on-Y Growth
Macro						
Towers ¹	Nos	251,773	249,305	2,468	225,910	25,863
Co-locations ¹	Nos	411,212	405,435	5,777	374,928	36,284
Key Indicators						
Average Sharing Factor	Times	1.63	1.64		1.67	
Closing Sharing Factor	Times	1.63	1.63		1.66	
Sharing Revenue per Tower p.m.	Rs	67,036	68,582	-2.3%	68,562	-2.2%
Sharing Revenue per Sharing Operator p.m.	Rs	41,132	41,893	-1.8%	41,094	0.1%

Parameters	Unit	Jun 30, 2025	Mar 31, 2025	Q-on-Q Growth	Jun 30, 2024	Y-on-Y Growth
Lean						
Co-locations ¹	Nos	13,935	13,878	57	11,178	2,757
Key Indicators						
Sharing Revenue per Sharing Operator p.m	Rs	16,362	15,239	7.4%	16,301	0.4%

1. Towers and Co-locations include 10,380 Macro towers and 2,226 Lean co-locations acquired from Bharti Airtel Ltd during the quarter ended 31 March 2025. The same was concluded at 10,093 Macro towers and 2,179 Lean co-locations and the difference has been adjusted in quarter ended June 2025.

About Indus Towers Limited

Indus Towers Limited is India's leading provider of passive telecom infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's portfolio of 251,773 telecom towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. Indus Towers caters to all wireless telecommunication service providers in India. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit www.industowers.com

Disclaimer:

[This communication does not constitute an offer of securities for sale in the United States. Securities may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus and will contain detailed information about the Company and its management, as well as financial statements].