Tejas Networks Ltd.
Regd. Office: Plot No. 25, 5th Floor
J.P. Software Park, Electronic City Phase 1
Hosur Road, Bengaluru 560 100, India
Tel : +91- 80- 4179 4600/700/800
Fax: +91- 80- 2852 0201

October 17, 2025

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: TEJASNET

The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 540595

Dear Sir/Madam,

Re: Outcome of the Board Meeting

We would like to inform you that the Board of Directors of Tejas Networks Limited ('the Company') at their meeting held today i.e., October 17, 2025, has considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025. The Financial Results together with the Limited Review Report issued by the Statutory Auditors, is enclosed as **Annexure**.

The Meeting started at 12.45 P.M. (IST) and concluded at 4.00 P.M. (IST).

The above information is also being made available on the website of the Company at www.tejasnetworks.com.

This is for your kind information and records.

Thanking you,

Yours sincerely
For Tejas Networks Limited

Anantha Murthy N
Company Secretary & Compliance Officer

Encl: as above

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Review Report on the Statement of Unaudited Standalone Financial Results

To
The Board of Directors
Tejas Networks Limited
5th Floor, J P Software Park
Plot No. 25, Sy, No 13, 14, 17 and 18
Konnapana Agrahara Village
Begur Hobli, Bengaluru - 560 100

1. We have reviewed the Unaudited Standalone Financial Results of Tejas Networks Limited (the "Company") for the quarter and six months period ended September 30, 2025, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results' for the quarter and six months period ended September 30, 2025, the 'Unaudited Standalone Statement of Assets and Liabilities' as on that date and the 'Unaudited Standalone Statement of Cash Flows' for the six months period ended on that date (together the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.

3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Prasanna Padar Mahabala
Partner
Membership Number : 206477
UDIN : 25206477BMLJRE9022

Place: Bengaluru
Dates: October 17, 2025

Tejas Networks Limited
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E-mail: corporate@tejasnetworks.com; Website: www.tejasnetworks.com

Statement of Unaudited Standalone Financial Results for the quarter and six months period ended September 30, 2025

(Rs in crore except per share data)

	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Six months ended September 30, 2025	Six months ended September 30, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from operations**						
	(a) Revenue from sale of goods and rendering of services	256.22	201.93	2,654.04	458.15	4,149.37	8,447.48
	(b) Other operating revenue	5.15	-	156.10	5.15	222.80	468.25
	Total Revenue from operations	**261.37**	**201.93**	**2,810.14**	**463.30**	**4,372.17**	**8,915.73**
II	Other income	6.01	9.55	10.60	15.56	23.63	45.43
III	**Total income (I + II)**	**267.38**	**211.48**	**2,820.74**	**478.86**	**4,395.80**	**8,961.16**
IV	**EXPENSES**						
	(a) Cost of materials consumed (Refer note- 3)	246.22	123.10	2,001.62	369.32	3,098.91	6,425.47
	(b) Purchases of stock-in-trade	2.85	20.02	40.09	22.87	71.77	94.15
	(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	20.58	(26.84)	(71.06)	(6.26)	(76.85)	(2.96)
	(d) Employee benefit expense	91.09	92.75	118.42	183.84	213.38	436.49
	(e) Finance costs	84.26	74.69	59.92	158.95	113.34	247.46
	(f) Depreciation and amortization expense	100.98	96.46	73.80	197.44	138.75	353.19
	(g) Allowance for expected credit loss	15.58	18.18	(4.59)	33.76	(3.70)	35.90
	(h) Other expenses (Refer note- 4)	178.85	110.50	191.26	289.35	304.53	660.03
	Total expenses (IV)	**740.41**	**508.86**	**2,409.46**	**1,249.27**	**3,860.13**	**8,249.73**
V	**Profit/(Loss) before tax (III - IV)**	**(473.03)**	**(297.38)**	**411.28**	**(770.41)**	**535.67**	**711.43**
VI	**Income tax expense/(benefit)**						
	(1) Current tax expense/(benefit)	-	-	76.55	-	100.02	147.07
	(2) Deferred tax expense/(benefit)	(165.86)	(103.47)	68.55	(269.33)	88.40	113.70
	Total tax expense/(benefit)	**(165.86)**	**(103.47)**	**145.10**	**(269.33)**	**188.42**	**260.77**
VII	**Profit/(Loss) after tax (V - VI)**	**(307.17)**	**(193.91)**	**266.18**	**(501.08)**	**347.25**	**450.66**
VIII	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the post-employment benefit obligation (expense)/benefit	2.23	0.56	(0.99)	2.79	(1.66)	(9.93)
	Income tax relating to above	-	-	0.18	-	0.14	1.58
	Items that may be reclassified to profit or loss						
	Gains/(losses) in cash flow hedges	2.82	4.39	0.24	7.21	(0.42)	(5.40)
	Income tax relating to above	-	-	(0.05)	-	0.07	0.94
IX	**Total comprehensive income/(loss) for the period (VII + VIII)**	**(302.12)**	**(188.96)**	**265.56**	**(491.08)**	**345.38**	**437.85**
X	Equity share capital (Face value of Rs. 10/- each)	180.14	179.89	174.53	180.14	174.53	179.59
XI	Reserves (excluding Revaluation reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	3,675.75
XII	**Earnings/(Loss) per equity share**						
	Equity shares of par value Rs. 10 each						
	(1) Basic	(17.38)	(10.99)	15.53	(28.37)	20.30	25.99
	(2) Diluted	(17.38)	(10.99)	15.23	(28.37)	19.91	25.62

Initialled for identification purpose only

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Bengaluru

TEJAS NETWORKS LIMITED BANGALORE

Tejas Networks Limited
Registered Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18,
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Unaudited Standalone Statement of Assets and Liabilities

(Rs. in crore)

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	437.70	397.83
Capital work-in-progress	0.60	0.80
Right-of-use assets	115.93	116.59
Goodwill	211.81	211.81
Other intangible assets	355.83	420.32
Intangible assets under development	820.78	403.69
Financial assets		
(i) Investments	17.81	17.81
(ii) Trade receivables	199.47	440.14
(iii) Other financial assets	18.89	17.05
Current tax assets (net)	18.52	13.21
Deferred tax assets (net)	189.47	-
Other non-current assets	13.00	26.60
Total non-current assets	**2,399.81**	**2,065.85**
Current assets		
Inventories	2,381.56	2,366.08
Financial assets		
(i) Investments	350.82	482.32
(ii) Trade receivables	3,826.81	4,443.58
(iii) Cash and cash equivalents	48.74	325.48
(iv) Bank balances other than (iii) above	5.25	7.76
(v) Other financial assets	287.09	327.39
Other current assets	589.53	452.45
Total current assets	**7,489.80**	**8,405.06**
Total assets	**9,889.61**	**10,470.91**
Equity and Liabilities		
Equity		
Equity share capital	180.14	179.59
Other equity	3,149.71	3,675.75
Total equity	**3,329.85**	**3,855.34**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	462.18	118.15
(ii) Lease liabilities	127.63	127.18
Provisions	83.76	61.30
Deferred tax liabilities (net)	-	79.86
Total non-current liabilities	**673.57**	**386.49**
Current liabilities		
Financial liabilities		
(i) Borrowings	3,693.63	3,150.90
(ii) Lease liabilities	12.78	10.64
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	36.09	66.41
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	325.37	1,124.68
(iv) Other financial liabilities	164.14	210.07
Provisions	134.80	105.77
Current tax liabilities (net)	-	15.28
Other current liabilities	1,519.38	1,545.33
Total current liabilities	**5,886.19**	**6,229.08**
Total liabilities	**6,559.76**	**6,615.57**
Total equity and liabilities	**9,889.61**	**10,470.91**

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PKF Easterhouse Chartered Accountants LLP
LLPIN AAC -5001
FRN 012754N/N500016
Bengaluru

TEJAS NETWORKS LIMITED
BANGALORE

Tejas Networks Limited
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Unaudited Standalone Statement of Cash Flows

(Rs. in crore)

Particulars	Six months ended September 30, 2025 Unaudited	Six months ended September 30, 2024 Unaudited
Cash flows from operating activities		
Profit/(Loss) before tax	(770.41)	535.67
Adjustments to reconcile net profit to net cash generated from operating activities:		
Depreciation and amortization expense	197.44	138.75
Allowance for expected credit loss	33.76	(3.70)
Interest income	(0.97)	(2.43)
Unwinding of discount on fair valuation of financials assets	(0.37)	(0.34)
Gain/(loss) on current investments carried at FVTPL	2.91	(0.96)
Gain on sale of current investments carried at FVTPL	(17.01)	(19.19)
Finance costs	158.95	113.34
Unrealized exchange difference on cash held in foreign currencies	(0.72)	0.24
Unrealised exchange difference (net)	32.19	(4.17)
Profit/(Loss) on disposal of property, plant and equipment*	0.01	0.00
Expense recognized in respect of equity-settled share-based payments	2.19	32.87
	(362.03)	**790.08**
Movements in working capital:		
(Increase)/decrease in inventories	(15.48)	327.72
(Increase)/decrease in trade receivables	823.90	(2,295.88)
(Increase)/decrease in other financial assets	69.96	(189.78)
(Increase)/decrease in other assets	(121.47)	206.94
Increase/(decrease) in trade and other payables	(832.85)	(56.75)
Increase/(decrease) in provisions	48.86	80.78
Increase/(decrease) in other financial liabilities	(75.68)	(5.85)
Increase/(decrease) in other liabilities	(25.95)	485.52
Cash used in operations	**(490.74)**	**(657.22)**
Income taxes paid	(20.59)	(26.06)
Net cash used in operating activities (A)	**(511.33)**	**(683.28)**
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(116.19)	(146.34)
Payment for intangible assets (including under development)	(430.73)	(162.38)
Proceeds from disposal of property, plant and equipment*	0.26	0.00
Investments in deposits with banks	(12.79)	(212.21)
Withdrawals of deposits from banks	15.30	313.67
Payments for purchase of investments in liquid mutual funds	(1,214.00)	(2,434.00)
Proceeds from redemption of investments in liquid mutual funds	1,359.61	2,337.25
Interest received	0.67	2.90
Net cash used in investing activities (B)	**(397.87)**	**(301.11)**
Cash flows from financing activities		
Proceeds from exercise of restricted stock units/employee stock options	1.41	0.92
Dividend paid	(44.15)	-
Proceeds from borrowings - non- current	344.03	-
Proceeds from borrowings - current	5,146.00	3,203.91
Repayment of borrowings - current	(4,621.46)	(2,197.77)
Principal payment on lease liabilities	(5.41)	(2.76)
Interest payment on lease liabilities	(6.68)	(7.05)
Interest on non-current borrowings	(20.03)	-
Interest on current borrowings	(161.08)	(86.11)
Other finance cost	(0.89)	(0.88)
Net cash generated from financing activities (C)	**631.74**	**910.26**
Net decrease in cash and cash equivalents (A+B+C)	**(277.46)**	**(74.13)**
Cash and cash equivalents at the beginning of the period	325.48	187.72
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.72	(0.24)
Cash and cash equivalents at the end of the period	**48.74**	**113.35**
Non-cash investing and financing activities		
Acquisition of right-of-use assets	7.96	5.22

* Amount below the rounding off norm adopted by the Company

Initialled for identification purpose only

PwC Pricewaterhouse Chartered Accountants LLP IN AAC-5001 FRN 012754N/N500016 Bengaluru

TEJAS NETWORKS LIMITED BANGALORE

Tejas Networks Limited
Registered Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18,
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Notes

1 This Statement of Unaudited Standalone Financial Results for the quarter and six months period ended September 30, 2025, Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2025 and Unaudited Standalone Statment of Cash Flows for the period then ended have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, read with the relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations, 2015").

2 The Company has identified "telecom and data networking related products and services" as its only reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments" and hence no segment information has been provided.

3 Cost of materials consumed include provision for inventory obsolescence/ write-down amounting to Rs. 145.43 crore for the quarter ended September 30, 2025 (Rs 11.65 crore for quarter ended June 30, 2025 and Rs. 7.32 crore for the quarter ended September 30, 2024) primarily on account of contract manufacturing process losses, design changes and other related matters.

4 Other expenses for the quarter and six months period ended September 30, 2025 include provision for warranty expenses amounting to Rs. 44.44 crore determined based on potential fault rates, repair requirements and anticipated warranty claims.

5 The above Statement of Unaudited Standalone Financial Results for the quarter and six months period ended September 30, 2025, Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2025 and Unaudited Standalone Statment of Cash Flows for the period then ended were reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on October 17, 2025.

For and on behalf of the Board of Directors

Arnob Roy
Executive Director and COO
(DIN: 03176672)

TEJAS NETWORKS LIMITED * BANGALORE *

Place: Bengaluru
Date: October 17, 2025

Initialled for identification purpose only

PRICE Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Bengaluru

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Review Report on the Statement of Unaudited Consolidated Financial Results

To
The Board of Directors
Tejas Networks Limited
5th Floor, J P Software Park
Plot No. 25, Sy, No 13, 14, 17 and 18
Konnapana Agrahara Village
Begur Hobli, Bengaluru - 560 100

1. We have reviewed the unaudited consolidated financial results of Tejas Networks Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), (refer Note 1 of the Consolidated Statement) for the quarter and six months period ended September 30, 2025 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results' for the quarter and six months period ended September 30, 2025, the 'Unaudited Consolidated Statement of Assets and Liabilities' as on that date and the 'Unaudited Consolidated Statement of Cash Flows' for the six months period ended on that date (together the "Consolidated Statement"). The Consolidated Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower 'D', The Millenia, 1 & 2 Murphy Road, Ulsoor
Bengaluru - 560 008
T:+91 (80) 40794190

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities:

   Holding Company
   Tejas Networks Limited, India

   Subsidiaries
   a) Tejas Communications Pte. Limited, Singapore
   b) Tejas Communications (Nigeria) Limited, Nigeria
   c) Saankhya Labs Inc, USA

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the financial results of 3 subsidiaries which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 16.80 crores and net assets of Rs. 9.18 crores as at September 30, 2025 and total revenue of Rs. 1.76 crores and Rs. 2.37 crores, total net profit after tax of Rs. 0.05 crores and Rs. 0.10 crores and total comprehensive income of Rs. (0.68) crores and Rs. (0.70) crores for the quarter and six months period ended September 30, 2025 respectively, and cash flows (net) of Rs. 0.86 crores for the six months period ended September 30, 2025, as considered in the Consolidated Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Prasanna Padar Mahabala
Partner
Membership Number : 206477
UDIN : 25206477BMLJRF6830

Place: Bengaluru
Date: October 17, 2025

Tejas Networks Limited
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Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended September 30, 2025

(Rs. in crore except per share data)

	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Six months ended September 30, 2025	Six months ended September 30, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from operations**						
	(a) Revenue from sale of goods and rendering of services	256.67	201.98	2,655.16	458.65	4,151.23	8,454.96
	(b) Other operating revenue	5.15	-	156.10	5.15	222.80	468.25
	Total Revenue from operations	**261.82**	**201.98**	**2,811.26**	**463.80**	**4,374.03**	**8,923.21**
II	Other income	6.01	9.55	10.61	15.56	23.64	45.42
III	**Total income (I + II)**	**267.83**	**211.53**	**2,821.87**	**479.36**	**4,397.67**	**8,968.63**
IV	**EXPENSES**						
	(a) Cost of materials consumed (Refer note- 5)	246.25	123.13	2,001.62	369.38	3,098.91	6,430.65
	(b) Purchases of stock-in-trade	2.85	20.02	40.09	22.87	71.77	94.15
	(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	20.58	(26.84)	(71.06)	(6.26)	(76.85)	(2.96)
	(d) Employee benefit expense	94.35	95.82	122.58	190.17	217.55	447.86
	(e) Finance costs	84.32	74.77	61.01	159.09	117.57	251.82
	(f) Depreciation and amortization expense	100.98	96.46	73.80	197.44	138.75	353.19
	(g) Allowance for expected credit loss	15.58	18.18	(4.59)	33.76	(3.70)	26.01
	(h) Other expenses (Refer note- 6)	175.91	107.34	187.91	283.25	301.61	669.67
	Total expenses (IV)	**740.82**	**508.88**	**2,411.36**	**1,249.70**	**3,865.61**	**8,270.39**
V	**Profit/(Loss) before tax (III - IV)**	**(472.99)**	**(297.35)**	**410.51**	**(770.34)**	**532.06**	**698.24**
VI	**Income tax expense/(benefit)**						
	(1) Current tax expense/(benefit)	-	(0.01)	74.73	(0.01)	98.20	145.21
	(2) Deferred tax expense/(benefit)	(165.86)	(103.47)	60.60	(269.33)	81.20	106.50
	Total tax expense/(benefit)	**(165.86)**	**(103.48)**	**135.33**	**(269.34)**	**179.40**	**251.71**
VII	**Profit/(Loss) after tax (V - VI)**	**(307.13)**	**(193.87)**	**275.18**	**(501.00)**	**352.66**	**446.53**
VIII	**Other comprehensive income/(loss)**						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the post-employment benefit obligation (expense)/benefit	2.23	0.56	(0.99)	2.79	(1.66)	(9.93)
	Income tax relating to above	-	-	0.18	-	0.14	1.58
	Items that may be reclassified to profit or loss						
	Gains/(losses) in cash flow hedges	2.82	4.39	0.24	7.21	(0.42)	(5.40)
	Exchange differences on translation of foreign operations	0.28	0.03	(0.03)	0.31	0.06	2.64
	Income tax relating to gains/(losses) in cash flow hedges	-	-	(0.05)	-	0.07	0.94
IX	**Total comprehensive income/(loss) for the period (VII + VIII)**	**(301.80)**	**(188.89)**	**274.53**	**(490.69)**	**350.85**	**436.36**
X	Equity share capital (Face value of Rs. 10/- each)	180.14	179.89	174.53	180.14	174.53	179.59
XI	Reserves (excluding Revaluation reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	3,666.73
XII	**Earnings/(Loss) per equity share**						
	Equity shares of par value Rs. 10 each						
	(1) Basic	(17.38)	(10.99)	16.06	(28.37)	20.61	25.75
	(2) Diluted	(17.38)	(10.99)	15.75	(28.37)	20.22	25.38

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PRICE Waterhouse Chartered Accountants LLP
LLPIN AAC -5001
FRN 012754N/N500016
Bengaluru

TEJAS NETWORKS LIMITED
BANGALORE

Tejas Networks Limited
Registered Office: J.P. Software Park, Plot No. 25, Sy. No. 13, 14, 17 and 18,
Konnapana Agrahara Village, Begur Hobli, Bengaluru 560 100, Karnataka, India.
Corporate Identity Number: L72900KA2000PLC026980
Tel: +91 80 4179 4600; Fax: +91 80 2852 0201
E-mail: corporate@tejasnetworks.com; Website: www.tejasnetworks.com

Unaudited Consolidated Statement of Assets and Liabilities

(Rs. in crore)

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	437.70	397.83
Capital work-in-progress	0.60	0.80
Right-of-use assets	115.93	116.59
Goodwill	211.81	211.81
Other Intangible assets	355.83	420.32
Intangible assets under development	820.78	403.69
Financial assets		
(i) Investments*	0.00	0.00
(ii) Trade receivables	199.47	440.14
(iii) Other financial assets	18.96	17.11
Current tax assets (net)	19.26	13.92
Deferred tax assets (net)	189.47	-
Other non-current assets	13.00	26.60
Total non-current assets	**2,382.81**	**2,048.81**
Current assets		
Inventories	2,382.71	2,367.19
Financial assets		
(i) Investments	350.82	482.32
(ii) Trade receivables	3,826.73	4,443.85
(iii) Cash and cash equivalents	56.01	331.88
(iv) Bank balances other than (iii) above	5.25	7.76
(v) Other financial assets	287.09	327.39
Other current assets	589.71	452.77
Total current assets	**7,498.32**	**8,413.16**
Total assets	**9,881.13**	**10,461.97**
Equity and Liabilities		
Equity		
Equity share capital	180.14	179.59
Other equity	3,141.08	3,666.73
Total equity	**3,321.22**	**3,846.32**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	462.18	118.15
(ii) Lease liabilities	127.63	127.18
Provisions	83.76	61.30
Deferred tax liabilities (net)	-	79.86
Total non-current liabilities	**673.57**	**386.49**
Current liabilities		
Financial liabilities		
(i) Borrowings	3,693.63	3,150.90
(ii) Lease liabilities	12.78	10.64
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	36.09	66.41
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	318.98	1,117.54
(iv) Other financial liabilities	168.98	215.73
Provisions	135.09	106.05
Current tax liabilities (net)	-	15.28
Other current liabilities	1,520.79	1,546.61
Total current liabilities	**5,886.34**	**6,229.16**
Total liabilities	**6,559.91**	**6,615.65**
Total equity and liabilities	**9,881.13**	**10,461.97**

* Amount below the rounding off norm adopted by the Company

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Unaudited Consolidated Statement of Cash Flows

(Rs. in crore)

Particulars	Six months ended September 30, 2025	Six months ended September 30, 2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit/(Loss) before tax	(770.34)	532.06
Adjustments to reconcile net profit to net cash generated from operating activities:		
Depreciation and amortization expense	197.44	138.75
Allowance for expected credit loss	33.76	(3.70)
Interest income	(0.97)	(2.43)
Unwinding of discount on fair valuation of financials assets	(0.37)	(0.34)
Gain/(loss) on current investments carried at FVTPL	2.91	(0.96)
Gain on sale of current investments carried at FVTPL	(17.01)	(19.19)
Finance costs	159.09	117.57
Unrealised exchange difference on cash held in foreign currencies	(0.72)	0.24
Unrealised exchange difference (net)	33.00	(4.12)
Profit/(Loss) on disposal of property, plant and equipment*	0.01	0.00
Expense recognized in respect of equity-settled share-based payments	2.19	32.87
	(361.01)	**790.75**
Movements in working capital:		
(Increase)/decrease in inventories	(15.52)	326.61
(Increase)/decrease in trade receivables	823.91	(2,295.17)
(Increase)/decrease in other financial assets	69.95	(189.89)
(Increase)/decrease in other assets	(121.34)	207.79
Increase/(decrease) in trade and other payables	(832.29)	(53.16)
Increase/(decrease) in provisions	48.87	80.78
Increase/(decrease) in other financial liabilities	(76.46)	(8.52)
Increase/(decrease) in other liabilities	(25.82)	485.28
Cash used in operations	**(489.71)**	**(655.53)**
Income taxes paid	(20.61)	(26.06)
Net cash used in operating activities (A)	**(510.32)**	**(681.59)**
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(116.19)	(146.34)
Payment for intangible assets (including under development)	(430.73)	(162.38)
Proceeds from disposal of property, plant and equipment*	0.26	0.00
Investments in deposits with banks	(12.79)	(212.21)
Withdrawals of deposits from banks	15.30	313.67
Payments for purchase of investments in liquid mutual funds	(1,214.00)	(2,434.00)
Proceeds from redemption of investments in liquid mutual funds	1,359.61	2,337.25
Interest received	0.67	2.90
Net cash used in investing activities (B)	**(397.87)**	**(301.11)**
Cash flows from financing activities		
Proceeds from exercise of restricted stock units/employee stock options	1.41	0.92
Dividend paid	(44.15)	-
Proceeds from borrowings - non- current	344.03	-
Proceeds from borrowings - current	5,146.00	3,203.91
Repayment of borrowings - current	(4,621.46)	(2,197.77)
Principal payment of lease liabilities	(5.41)	(2.76)
Interest payment of lease liabilities	(6.68)	(7.05)
Interest on non-current borrowings	(20.03)	-
Interest on current borrowings	(161.08)	(86.10)
Other finance cost	(1.03)	(1.01)
Net cash generated from financing activities (C)	**631.60**	**910.14**
Net decrease in cash and cash equivalents (A+B+C)	**(276.59)**	**(72.56)**
Cash and cash equivalents at the beginning of the period	331.88	192.55
Effects of exchange rate changes on the balance of cash held in foreign currencies	0.72	(0.24)
Cash and cash equivalents at the end of the period	**56.01**	**119.75**
Non-cash investing and financing activities		
Acquisition of right-of-use assets	7.96	5.22

* Amount below the rounding off norm adopted by the Company

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Notes

1 The Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended September 30, 2025, Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2025 and Unaudited Consolidated Statment of Cash Flows for the period then ended includes the results of Tejas Networks Limited ('the Company' or 'the Holding Company' or 'the Parent') and the following subsidiaries (Parent and Subsidiaries collectively referred as 'the Group' hereinunder):
Subsidiaries:
- Tejas Communication Pte. Limited, Singapore
- Tejas Communications (Nigeria) Limited, Nigeria
- Saankhya Labs Inc., USA

2 This Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended September 30, 2025, Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2025 and Unaudited Consolidated Statment of Cash Flows for the period then ended have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, read with the relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations, 2015").

3 The Group has identified "telecom and data networking related products and services" as its only reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments" and hence no segment information has been provided.

4 Summary of key Unaudited Standalone Financial Results of the Company is as follows:

(Rs. in crore)

Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Six months ended September 30, 2025	Six months ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	261.37	201.93	2,810.14	463.30	4,372.17	8,915.73
Profit/(Loss) before tax	(473.03)	(297.38)	411.28	(770.41)	535.67	711.43
Profit/(Loss) after tax	(307.17)	(193.91)	266.18	(501.08)	347.25	450.66

Note: The Unaudited Standalone Financials Results of the Company for the above mentioned periods are available in the investors section in www.tejasnetworks.com and also with the stock exchanges where it is listed. The above information has been extracted from the Unaudited Standalone Financial Results of the Company.

5 Cost of materials consumed include provision for inventory obsolescence/ write-down amounting to Rs. 145.43 crore for the quarter ended September 30, 2025 (Rs 11.65 crore for quarter ended June 30, 2025 and Rs. 7.32 crore for the quarter ended September 30, 2024) primarily on account of contract manufacturing process losses, design changes and other related matters.

6 Other expenses for the quarter and six months period ended September 30, 2025 include provision for warranty expenses amounting to Rs. 44.44 crore determined based on potential fault rates, repair requirements and anticipated warranty claims.

7 The above Statement of Unaudited Consolidated Financial Results for the quarter and six months period ended September 30, 2025, Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2025 and Unaudited Consolidated Statment of Cash Flows for the period then ended were reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at their respective meetings held on October 17, 2025.

For and on behalf of the Board of Directors

Arnob Roy
Executive Director and COO
(DIN: 03176672)

TEJAS NETWORKS LIMITED * BANGALORE *

Place: Bengaluru
Date: October 17, 2025

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PricewaterhouseCoopers LLP Chartered Accountants LLPIN AAC-5001 FRN 012754N/N500016 Bengaluru