

REF: SWIGGY/SE/2025-26/59

October 30, 2025

To,

The Deputy Manager
Department of Corporate Services
BSE Limited
PJ Towers, Dalal Street
Mumbai -400001
Scrip Code: 544285

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block Bandra-
Kurla Complex, Bandra (E),
Mumbai 400051
Symbol: SWIGGY

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

We wish to inform that the Board of Directors of the Company at its meeting held today, i.e., Thursday, October 30, 2025, have approved unaudited financial results (consolidated and standalone) for the quarter and half-year ended September 30, 2025 ("Financial Results").

The Auditors' Report with an unmodified opinion on the said financial results is also attached herewith.

The meeting commenced at IST 2:45 p.m. and concluded at IST 3:35 p.m.

We request you to take the above on record.

The aforesaid information is also being placed on the website of the Company at <https://www.swiggy.com/corporate/>

Thanking you,

Yours faithfully,

For Swiggy Limited

CAUVERI
SRIRAM
Digitally signed by
CAUVERI SRIRAM
Date: 2025.10.30
15:53:38 +05'30'

Cauveri Sriram
Company Secretary & Compliance Officer

SWIGGY LIMITED

(formerly known as "Swiggy Private Limited" and "Bundl Technologies Private Limited") | CIN: L74110KA2013PLC096530

www.swiggy.com | support@swiggy.in | T: 080-68422422

Registered & Corporate Office: No.55 Sy No.8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru - 560103

Walker ChandioK & Co LLP

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Tech Park, C V Raman Nagar,
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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Swiggy Limited

(formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

1. We have reviewed the accompanying statement of the consolidated unaudited financial results ('the Statement') of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

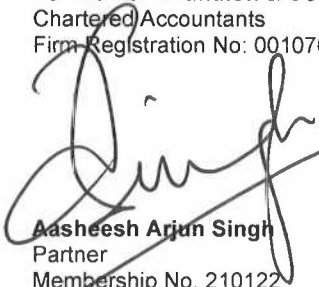
Walker Chandiook & Co LLP

5. The Statement includes the Group's share of net loss after tax of ₹ 1 crore and ₹ 2 crores, and total comprehensive loss of ₹ 1 crore and ₹ 2 crores for the quarter and six-month period ended on 30 September 2025 respectively, in respect of one associate, based on their interim financial information, which has not been reviewed by their auditors, and has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

6. The review of the consolidated unaudited quarterly financial results for the period ended 30 June 2025, included in the Statement was carried out and reported by BSR & Co. LLP who had expressed an unmodified conclusion vide their review report dated 31 July 2025, whose review report has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
7. The review of the consolidated unaudited quarterly and year-to-date financial results for the period ended 30 September 2024 and audit of consolidated financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by BSR & Co. LLP who had expressed an unmodified conclusion vide their review report dated 3 December 2024 and an unmodified opinion vide their audit report dated 9 May 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013


Aasheesh Arjun Singh
Partner
Membership No. 210122
UDIN: 25210122BMONDB4895

Bengaluru
30 October 2025



Walker ChandioK & Co LLP

Annexure 1 referred to in paragraph 1 of the Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

List of subsidiaries and an associate included in the Statement:

Sr. No	Name of the Company	Country of Incorporation	Subsidiary/Associate
1	Scootsy Logistics Private Limited	India	Subsidiary
2	Supr Infotech Solutions Private Limited	India	Subsidiary
3	Lynks Logistics Limited	India	Subsidiary
4	Swiggy Sports Private Limited	India	Subsidiary
5	Swiggy Instamart Private Limited	India	Subsidiary
6	Swiggy Employee Stock Option Trust	India	Trust
7	Loyal Hospitality Private Limited	India	Associate



Statement of consolidated financial results for the quarter and half-year ended September 30, 2025

(₹ Crore)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from operations	5,561	4,961	3,601	10,522	6,824	15,227
	Other income	59	87	85	146	172	396
	Total income	5,620	5,048	3,686	10,668	6,996	15,623
II	Expenses						
	Cost of materials consumed	13	13	9	26	17	28
	Purchases of stock-in-trade	2,330	2,058	1,384	4,388	2,579	5,985
	Changes in inventories of stock-in-trade	(1)	(7)	(5)	(8)	(13)	(12)
	Employee benefits expense	690	686	607	1,376	1,196	2,549
	Finance costs	48	41	23	89	43	101
	Depreciation and amortisation expense	304	288	131	592	253	612
	Other expenses						
	Advertising and sales promotion	1,039	1,036	537	2,075	982	2,712
	Delivery and related charges	1,426	1,313	1,095	2,739	2,141	4,429
	Others	862	816	528	1,678	1,019	2,321
	Total expenses	6,711	6,244	4,309	12,955	8,217	18,725
III	Loss before share of loss of an associate, exceptional items and tax (I-II)	(1,091)	(1,196)	(623)	(2,287)	(1,221)	(3,102)
IV	Share of loss of an associate	(1)	(1)	0	(2)	0	(3)
V	Loss before exceptional items and tax (III+IV)	(1,092)	(1,197)	(623)	(2,289)	(1,221)	(3,105)
VI	Exceptional items (Refer note 4)	-	-	(3)	-	(16)	(12)
VII	Loss before tax (V+VI)	(1,092)	(1,197)	(626)	(2,289)	(1,237)	(3,117)
VIII	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	Total tax expense (1+2)	-	-	-	-	-	-
IX	Loss for the period/ year (VII - VIII)	(1,092)	(1,197)	(626)	(2,289)	(1,237)	(3,117)
X	Other comprehensive income/ (loss), net of tax						
	Items that will not be reclassified subsequently to profit or loss:						
	- Changes in fair value of equity instruments carried at fair value through other comprehensive income ('FVTOCI') (Refer note 9)	1,350	-	-	1,350	5	5
	- Re-measurement gain/ (loss) on defined benefit plans	(1)	(2)	(1)	(3)	(1)	(4)
	Other comprehensive income/ (loss) for the period/ year	1,349	(2)	(1)	1,347	4	1
XI	Total comprehensive income/ (loss) for the period/ year, net of tax (IX+X)	257	(1,199)	(627)	(942)	(1,233)	(3,116)
XII	Loss for the period/ year attributable to:						
	Owners of the Company	(1,092)	(1,197)	(626)	(2,289)	(1,237)	(3,117)
XIII	Other comprehensive income/ (loss) for the period/year attributable to:						
	Owners of the Company	1,349	(2)	(1)	1,347	4	1
XIV	Total comprehensive income/ (loss) for the period/year attributable to:						
	Owners of the Company	257	(1,199)	(627)	(942)	(1,233)	(3,116)
XV	Paid-up share capital (face value of ₹ 1 per share)	232	230	10	232	10	229
XVI	Other equity						9,991
XVII	Earnings/ (loss) per equity share (face value of ₹ 1 each) (₹)*						
	(i) Basic	(4.59)	(5.04)	(2.80)	(9.63)	(5.54)	(13.72)
	(ii) Diluted	(4.59)	(5.04)	(2.80)	(9.63)	(5.54)	(13.72)

* EPS is not annualised for the quarter and half-year ended September 30, 2025 and September 30, 2024 and quarter ended June 30, 2025



Swiggy Limited
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)
Statement of consolidated balance sheet



(₹ Crore)

Sl.No.	Particulars	As at Sep 30, 2025	As at Mar 31, 2025
		Unaudited	Audited
I	ASSETS		
	Non-current assets		
	Property, plant and equipment	1,188	1,059
	Right-of-use assets	2,274	1,625
	Goodwill	696	696
	Other intangible assets	229	251
	Investment in an associate	56	58
	Financial assets		
	Investments	100	1,296
	Other financial assets	318	888
	Income tax assets	151	125
	Other assets	142	101
	Total non-current assets	5,154	6,099
	Current assets		
	Inventories	67	55
	Financial assets		
	Investments	3,903	1,323
	Trade receivables	2,895	2,463
	Cash and cash equivalents	1,170	1,231
	Bank balances other than cash and cash equivalents	560	2,069
	Other financial assets	1,511	1,610
	Other assets	532	355
	Total current assets	10,638	9,106
	Total assets	15,792	15,205
	EQUITY AND LIABILITIES		
II	Equity		
	Equity share capital	232	229
	Other equity	9,565	9,991
	Total equity	9,797	10,220
III	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	1,890	1,317
	Other financial liabilities	4	4
	Contract liabilities	27	28
	Provisions	54	49
	Total non-current liabilities	1,975	1,398
	Current liabilities		
	Financial liabilities		
	Borrowings	127	28
	Lease liabilities	474	357
	Trade payables	1,885	1,818
	Other financial liabilities	1,023	988
	Contract liabilities	32	22
	Other liabilities	377	282
	Provisions	102	92
	Total current liabilities	4,020	3,587
	Total liabilities	5,995	4,985
	Total equity and liabilities (II+III)	15,792	15,205



Swiggy Limited
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)
Statement of consolidated cash flows



(₹ Crore)

Sl.No.	Particulars	Half-year ended	
		Sep 30, 2025	Sep 30, 2024
		Unaudited	Unaudited
I	Cash flow from operating activities		
	Loss before tax	(2,289)	(1,237)
	Adjustments to reconcile the loss before tax to net cash flows:		
	Depreciation and amortisation expense	592	253
	Income on investments carried at fair value through profit or loss	(12)	(102)
	Interest income on security deposits carried at amortised cost	(8)	(4)
	Interest expense on liabilities measured at amortised cost	2	2
	Gain on termination of leases	(3)	(8)
	Impairment on property, plant and equipment	-	8
	Share based payment expense	518	537
	Loss/(profit) on disposal/write off of property, plant and equipment (net)	0	0
	Allowances for doubtful debts and receivables	35	12
	Expenses incurred towards Initial Public Offer	-	8
	Allowances for doubtful advances	-	0
	Interest on borrowings	2	9
	Interest on lease liabilities	85	32
	Interest income	(123)	(51)
	Share of loss of associate	2	0
	Provision/liability no longer required written back	0	(4)
	Interest on income tax refund	0	(3)
	Operating loss before working capital adjustments	(1,199)	(548)
	Movements in working capital :		
	(Increase)/decrease in inventories	(12)	(11)
	(Increase)/ decrease in trade receivables	(467)	(480)
	(Increase)/ decrease in other financial assets	122	(43)
	(Increase)/ decrease in other assets	(201)	(77)
	Increase/ (decrease) in trade payables	67	321
	Increase/ (decrease) in other financial liabilities	80	57
	Increase/ (decrease) in other liabilities	95	36
	Increase/ (decrease) in contract liabilities	9	(5)
	Increase/ (decrease) in provisions	10	4
	Cash used in operating activities	(1,496)	(746)
	Income tax (paid)/refund (net of TDS)	(26)	54
	Net cash used in operating activities	(1,522)	(692)
II	Cash flow from investing activities		
	Purchase of investments	(9,822)	(5,795)
	Proceeds from sale/maturity of investments	9,791	6,407
	Purchase of property, plant and equipment and other intangible assets	(508)	(171)
	Proceeds from disposal of property, plant and equipment and other intangible assets	1	2
	Redemption of bank deposits, net	2,045	12
	Interest received	125	74
	Net cash generated from investing activities	1,632	529
III	Cash flow from financing activities		
	Transaction costs related to Initial Public Offer	-	(8)
	Proceeds from exercise of Employee Stock Option Plan	3	1
	Payment of principal portion of lease liabilities	(186)	(97)
	Payment of interest portion of lease liabilities	(85)	(32)
	Proceeds from current borrowings, net	99	-
	Proceeds from long term borrowings	-	118
	Repayment of long term borrowings	-	(87)
	Interest paid	(2)	(9)
	Net cash used in financing activities	(171)	(114)
IV	Net decrease in cash and cash equivalents (I+II+III)	(61)	(277)
	Cash and cash equivalents at the beginning of the period*	1,231	869
V	Cash and cash equivalents at the end of the period	1,170	592

*Net of Bank overdraft repayable on demand.



Swiggy Limited
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)
Notes to the consolidated financial results



- 1 The above consolidated results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2025. The Statutory Auditors have conducted a limited review of these unaudited consolidated financial results and issued an unmodified review report thereon.
- 2 These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 3 During the year ended March 31, 2025, the Company has completed an initial public offering (IPO) and received total proceeds of ₹ 4,359 crore (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 4 Exceptional items includes:

(₹ Crore)

Particulars	Quarter ended			Half-year ended		Year ended
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Impairment on property, plant and equipment ⁽ⁱ⁾	-	-	3	-	8	9
Expenses incurred towards Initial Public Offer ⁽ⁱⁱ⁾	-	-	-	-	8	3
Total	-	-	3	-	16	12

(i) Pertains to certain closed dark stores and inactive kitchens where the carrying value has exceeded the recoverable amount.

(ii) Pertains to listing expenses incurred by the Group in connection with public offer of equity shares.

5 Segment information

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the Chief Operating Decision Maker ("CODM"), in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Managing Director and Chief Executive Officer.

The operating segments comprises of:

- (i) **Food delivery** : offer on-demand Food Delivery services through a network of restaurant partners and delivery partners, which is available through mobile application and/or website.
- (ii) **Out-of-home consumption** : offers restaurant dining solutions (that we provide through DineOut) and access to curated outdoor events through SteppinOut.
- (iii) **Quick commerce** : offer on-demand grocery and a growing array of household items to users through Instamart.
- (iv) **Supply chain and distribution** : offer comprehensive supply chain services to wholesalers, retailers, and fast-moving consumer goods ("FMCG") brands, leveraging our warehousing capabilities. We streamline the value-chain and ensure reliable, fast, and cost-effective order fulfilment for wholesalers, retailers and FMCG companies.
- (v) **Platform Innovations** : consists of set of incubators for new service offerings to create more frequent and meaningful touchpoints for our users, this segment includes business verticals such as Private Brands, Swiggy - Genie, Swiggy-Minis, Insanely Good, Swiggy Sports, Snacc, Toing etc.

Summary of segment information as below:

(₹ Crore)

Particulars	Quarter ended			Half-year ended		Year ended
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Revenue from operations (total segment revenue)						
Food Delivery	1,923	1,800	1,577	3,723	3,096	6,362
Out of home consumption	88	77	59	165	105	238
Quick-commerce	980	806	490	1,786	864	2,130
Supply chain and distribution	2,560	2,259	1,453	4,819	2,721	6,418
Platform Innovations	12	20	25	32	44	88
	5,563	4,962	3,604	10,525	6,830	15,236
b. Less: Revenue from operations (inter-segment)						
Food Delivery	(2)	(1)	(3)	(3)	(6)	(9)
	(2)	(1)	(3)	(3)	(6)	(9)
c. Revenue from operations (a-b)						
Food Delivery	1,921	1,799	1,574	3,720	3,090	6,353
Out of home consumption	88	77	59	165	105	238
Quick-commerce	980	806	490	1,786	864	2,130
Supply chain and distribution	2,560	2,259	1,453	4,819	2,721	6,418
Platform Innovations	12	20	25	32	44	88
	5,561	4,961	3,601	10,522	6,824	15,227
Segment results						
Food Delivery	251	202	122	453	189	603
Out of home consumption	6	5	(9)	11	(22)	(28)
Quick-commerce	(739)	(797)	(317)	(1,536)	(597)	(1,896)
Supply chain and distribution	(18)	(47)	(61)	(65)	(104)	(218)
Platform Innovations	(45)	(52)	(11)	(97)	(26)	(73)
	(545)	(689)	(276)	(1,234)	(560)	(1,612)
Add: Other income	59	87	85	146	172	396
Less: Share based payment expense	(253)	(265)	(278)	(518)	(537)	(1,173)
Less: Finance costs	(48)	(41)	(23)	(89)	(43)	(101)
Less: Depreciation and amortization expense	(304)	(288)	(131)	(592)	(253)	(612)
Less: Exceptional items	-	-	(3)	-	(16)	(12)
Less: Share of loss of an associate	(1)	(1)	0	(2)	0	(3)
Loss Before tax	(1,092)	(1,197)	(626)	(2,289)	(1,237)	(3,117)



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- 6 Effective from the quarter ended June 30, 2025, all comparative figures have been restated from ₹ million to ₹ crore, rounded off to the nearest ₹ crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments. Further, amounts which are less than half a crore are appearing as "0".
- 7 During the quarter ended September 30, 2025, the Swiggy Employee Stock Option Trust ("Trust") has transferred 2,10,01,069 equity shares of ₹ 1 each pursuant to the exercise of stock options by employees under various Employee Stock Option Schemes.
- 8 During the quarter, the Company incorporated a step-down subsidiary, "Swiggy Instamart Private Limited", under "Scootsy Logistics Private Limited" to house the Instamart business. The Board of Directors have approved the transfer of the quick commerce business to this subsidiary through a slump sale, subject to shareholder's approval. Pending such approval, no impact of this transaction has been considered in these results.
- 9 During the quarter ended September 30, 2025, the Company entered into Share Purchase Agreements to divest its entire investment in Roppen Transportation Services Private Limited ("Rapido") for ₹ 2,399 crore, as approved by the Board of Directors. The sale is subject to customary conditions, including approvals from the Competition Commission of India and the Company's shareholders. Pending completion, the investment has been measured at the contracted sale consideration, and a gain of ₹ 1,350 crore has been recognised in Other Comprehensive Income (OCI).
- 10 The consolidated financial results for the quarter and half-year ended September 30, 2025 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.swiggy.com.

for and on behalf of the Board of Directors

Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

M. Sriharsha Majety

Sriharsha Majety

Managing Director & Group Chief Executive Officer

DIN: 06680073



Location: Bengaluru

Date: October 30, 2025



Walker ChandioK & Co LLP

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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Swiggy Limited

(formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

1. We have reviewed the accompanying statement of the standalone unaudited financial results ('the Statement') of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') ('the Company') which includes the Swiggy Employee Stock Option Trust ('the Trust') for the quarter ended 30 September 2025 and the year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of the standalone unaudited quarterly financial results for the period ended 30 June 2025, included in the Statement was carried out and reported by BSR & Co. LLP who had expressed an unmodified conclusion vide their review report dated 31 July 2025, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.



Chartered Accountants

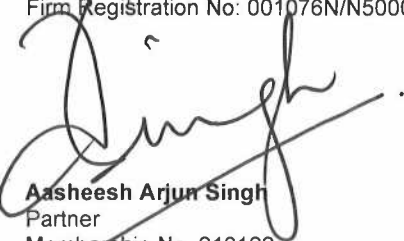
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiok & Co LLP

6. The review of the standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2024 and audit of standalone financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by BSR & Co. LLP who had expressed an unmodified conclusion vide their review report dated 3 December 2024 and an unmodified opinion vide their audit report dated 9 May 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013


Aasheesh Arjun Singh
Partner
Membership No. 210122
UDIN: 25210122BMONDA7595

Bengaluru
30 October 2025



Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited) CIN: L74110KA2013PLC096530 Registered office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru- 560103, Karnataka, India. Tel: 080-68422422 Email ID: ir@swiggy.in Web site: www.swiggy.com						
Statement of standalone financial results for the quarter and half-year ended September 30, 2025						
(₹ Crore)						
Sl.No.	Particulars	Quarter ended			Half-year ended	
		Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Income					
	Revenue from operations	3,000	2,693	2,146	5,693	4,099
	Other income	109	131	157	240	312
	Total income	3,109	2,824	2,303	5,933	4,411
II	Expenses					
	Cost of materials consumed	13	13	9	26	17
	Employee benefits expense	616	620	558	1,236	1,110
	Finance costs	4	4	5	8	10
	Depreciation and amortisation expense	23	24	26	47	52
	Other expenses					
	Advertising and sales promotion	1,119	1,119	605	2,238	1,106
	Delivery and related charges	1,426	1,313	1,095	2,739	2,141
	Others	789	722	475	1,511	914
	Total expenses	3,990	3,815	2,773	7,805	5,350
III	Loss before exceptional items and tax (I-II)	(881)	(991)	(470)	(1,872)	(939)
IV	Exceptional items (Refer note 4)	-	-	(21)	-	(49)
V	Loss before tax (III+IV)	(881)	(991)	(491)	(1,872)	(988)
VI	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	Total tax expense (1+2)	-	-	-	-	-
VII	Loss for the period/ year (V - VI)	(881)	(991)	(491)	(1,872)	(988)
VIII	Other comprehensive income/ (loss), net of tax					
	Items that will not be reclassified subsequently to profit or loss:					
	- Changes in fair value of equity instruments carried at fair value through other comprehensive income ("FVTOCI") (Refer note 9)	1,350	-	-	1,350	5
	- Re-measurement gain/ (loss) on defined benefit plans	(1)	(2)	(2)	(3)	(2)
	Other comprehensive income/ (loss) for the period/ year	1,349	(2)	(2)	1,347	3
IX	Total comprehensive income/ (loss) for the period/ year, net of tax (VII+VIII)	468	(993)	(493)	(525)	(985)
X	Paid-up share capital (face value of ₹ 1 per share)	232	230	10	232	10
XI	Other equity					11,781
XII	Earnings/ (loss) per equity share (face value of ₹ 1 each) (₹)*					
	(i) Basic	(3.70)	(4.18)	(2.20)	(7.88)	(4.43)
	(ii) Diluted	(3.70)	(4.18)	(2.20)	(7.88)	(4.43)

* EPS is not annualised for the quarter and half- year ended September 30, 2025 and September 30, 2024 and quarter ended June 30, 2025.



Swiggy Limited
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)
Statement of standalone balance sheet



(₹ Crore)

Sl. No.	Particulars	As at Sep 30, 2025	As at Mar 31, 2025
		Unaudited	Audited
I	ASSETS		
	Non-current assets		
	Property, plant and equipment	55	48
	Right-of-use assets	88	93
	Goodwill	315	315
	Other intangible assets	193	210
	Financial assets		
	Investments	3,942	4,513
	Loans	2,335	2,335
	Other financial assets	85	707
	Income tax assets	92	80
	Other assets	71	47
	Total non-current assets	7,176	8,348
	Current assets		
	Inventories	4	1
	Financial assets		
	Investments	3,617	1,307
	Trade receivables	510	377
	Cash and cash equivalents	821	1,083
	Bank balances other than cash and cash equivalents	377	1,538
	Loans	121	79
	Other financial assets	1,774	1,803
	Other assets	290	209
	Total current assets	7,514	6,397
	Total assets	14,690	14,745
	EQUITY AND LIABILITIES		
II	Equity		
	Equity share capital	232	229
	Other equity	11,774	11,781
	Total equity	12,006	12,010
III	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	95	99
	Other financial liabilities	4	4
	Contract liabilities	27	28
	Provisions	50	45
	Total non-current liabilities	176	176
	Current liabilities		
	Financial liabilities		
	Lease liabilities	28	30
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises; and	41	15
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,066	1,339
	Other financial liabilities	887	806
	Contract liabilities	32	21
	Other liabilities	363	264
	Provisions	91	84
	Total current liabilities	2,508	2,559
	Total liabilities	2,684	2,735
	Total equity and liabilities (II+III)	14,690	14,745



Swiggy Limited
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)
Statement of standalone cash flows



(₹ Crore)

Sl. No.	Particulars	Half-year ended	
		Sep 30, 2025	Sep 30, 2024
		Unaudited	Unaudited
I	Cash flow from operating activities		
	Loss before tax	(1,872)	(988)
	Adjustments to reconcile the loss before tax to net cash flows:		
	Depreciation and amortisation expense	47	52
	Income on investments carried at fair value through profit or loss	(9)	(98)
	Interest income on security deposits carried at amortised cost	(1)	(1)
	Interest expense on liabilities measured at amortised cost	2	2
	Gain on termination of leases	0	(7)
	Impairment on deposits with related party	-	40
	Impairment on property, plant and equipment	-	1
	Share based payment expense	498	514
	Profit on disposal/write off of property, plant and equipment (net)	-	0
	Allowances for doubtful debts and advances	31	10
	Expenses incurred towards Initial Public Offer	-	8
	Interest on lease liabilities	6	8
	Interest income	(209)	(191)
	Provision/ liability no longer required written back	-	0
	Interest on income tax refund	-	(3)
	Operating loss before working capital adjustments	(1,507)	(653)
	Movements in working capital :		
	(Increase)/ decrease in inventories	(3)	2
	(Increase)/ decrease in trade receivables	(164)	(113)
	(Increase)/ decrease in other financial assets	127	(10)
	(Increase)/ decrease in other assets	(105)	(47)
	Increase/ (decrease) in trade payables	(247)	104
	Increase/ (decrease) in other financial liabilities	83	60
	Increase/ (decrease) in other liabilities	99	36
	Increase/ (decrease) in contract liabilities	10	(5)
	Increase/ (decrease) in provisions	8	3
	Cash used in operating activities	(1,699)	(623)
	Income tax (paid)/ refund (net of TDS)	(12)	70
	Net cash used in operating activities	(1,711)	(553)
II	Cash flow from investing activities		
	Purchase of investments	(5,623)	(4,398)
	Proceeds from sale/maturity of investments	5,859	5,350
	Purchase of property, plant and equipment and other intangible assets	(24)	(10)
	Proceeds from disposal of property, plant and equipment and other intangible assets	0	1
	Investment in subsidiaries	(605)	(800)
	Redemption of bank deposits, net	1,699	30
	Interest received	162	142
	Deposits with related party	-	(11)
	Net cash generated from investing activities	1,468	304
III	Cash flow from financing activities		
	Transaction costs related to Initial Public Offer	-	(8)
	Proceeds from exercise of Employee Stock Option Plan	3	1
	Payment of principal portion of lease liabilities	(16)	(13)
	Payment of interest portion of lease liabilities	(6)	(8)
	Net cash used in financing activities	(19)	(28)
IV	Net decrease in cash and cash equivalents (I+II+III)	(262)	(277)
	Cash and cash equivalents at the beginning of the period	1,083	787
V	Cash and cash equivalents at the end of the period	821	510



Swiggy Limited
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)
Notes to the standalone financial results



- 1 The above standalone results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2025. The Statutory Auditors have conducted a limited review of these unaudited standalone financial results and issued an unmodified review report thereon.
- 2 These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 During the year ended March 31, 2025, the Company has completed an initial public offering (IPO) and received total proceeds of ₹ 4,359 crore (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 4 Exceptional items includes:

Particulars	Quarter ended			Half year ended		Year ended
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Impairment on property, plant and equipment ⁽ⁱ⁾	-	-	0	-	1	1
Impairment on deposits with related party	-	-	21	-	40	40
Expenses incurred towards Initial Public Offer ⁽ⁱⁱ⁾	-	-	-	-	8	3
Total	-	-	21	-	49	44

(i) Pertains to inactive kitchens where the carrying value has exceeded the recoverable amount.

(ii) Pertains to listing expenses incurred by the Company in connection with public offer of equity shares.

- 5 The Company publishes these financial results along with the consolidated financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 6 Effective from the quarter ended June 30, 2025, all comparative figures have been restated from ₹ million to ₹ crore, rounded off to the nearest ₹ crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments. Further, amounts which are less than half a crore are appearing as "0".
- 7 During the quarter ended September 30, 2025, the Swiggy Employee Stock Option Trust ("Trust") has transferred 2,10,01,069 equity shares of ₹ 1 each pursuant to the exercise of stock options by employees under various Employee Stock Option Schemes.
- 8 During the quarter, the Company incorporated a step-down subsidiary, "Swiggy Instamart Private Limited", under "Scootsy Logistics Private Limited" to house the Instamart business. The Board of Directors have approved the transfer of the quick commerce business to this subsidiary through a slump sale, subject to shareholder's approval. Pending such approval, no impact of this transaction has been considered in these results.
- 9 During the quarter ended September 30, 2025, the Company entered into Share Purchase Agreements to divest its entire investment in Roppen Transportation Services Private Limited ("Rapido") for ₹ 2,399 crore, as approved by the Board of Directors. The sale is subject to customary conditions, including approvals from the Competition Commission of India and the Company's shareholders. Pending completion, the investment has been measured at the contracted sale consideration, and a gain of ₹ 1,350 crore has been recognised in Other Comprehensive Income (OCI).
- 10 The standalone financial results for the quarter and half-year ended September 30, 2025 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.swiggy.com.

for and on behalf of the Board of Directors

Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

M. Sriharsha Majety
Sriharsha Majety

Managing Director & Group Chief Executive Officer

DIN: 06680073



Location: Bengaluru
Date: October 30, 2025

