



July 22, 2025

**BSE Limited**

Corporate Service Department,  
01<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400 051

**Scrip Code:** 504067

**Symbol:** ZENSARTECH

**Sub: Outcome of Board Meeting held on July 22, 2025**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, July 22, 2025, which commenced at 12:00 PM (IST) and concluded at 03:40 PM (IST), inter-alia, unanimously approved the following agenda items:

**1. Unaudited Standalone and Consolidated Financial Results:**

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025, along with Limited Review Reports issued by the Statutory Auditors of the Company are enclosed herewith.

**2. Revision in the Policy for determination of materiality of event:**

Revision in the policy for determination of materiality of event in accordance with the amended SEBI (Listing Obligations and Disclosure Requirements), 2015.

The aforesaid amended policy shall be made available on the Company's website at <https://www.zensar.com/about/investors/investors-relation?result=Policies#Corporate-Governance>

This is for your information.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**



**Anand Daga**  
**Company Secretary**

*Encl.: As above*

An  **RPG** Company

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Zensar Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zensar Technologies Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SRBC & COLLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

  
per **Tridev Khandelwal**  
Partner

Membership No.: 501160

UDIN: 25501160BMOMZF7149

Pune

July 22, 2025



**Zensar Technologies Limited**  
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621  
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2025

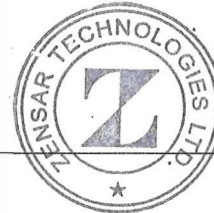
₹ in Million except earnings per share

Particulars	Quarter Ended			
	June 30, 2025	March 31, 2025	June 30, 2024	Year Ended March 31, 2025
	Unaudited	Audited	Unaudited	Audited
<b>1</b> Revenue from operations	6,222	5,811	5,296	22,261
<b>2</b> Other income (net)	950	589	1,130	3,031
<b>3</b> Total Income	<b>7,172</b>	<b>6,400</b>	<b>6,426</b>	<b>25,292</b>
<b>4</b> Expenses				
a. Purchase of traded goods	4	-	-	-
b. Employee benefits expense	4,121	3,801	3,504	14,969
c. Subcontracting costs	328	200	120	548
d. Finance costs	19	32	31	110
e. Depreciation and amortisation expense	100	102	122	488
f. Other expenses	472	435	518	1,832
Total expenses	<b>5,044</b>	<b>4,570</b>	<b>4,295</b>	<b>17,947</b>
<b>5</b> Profit before tax (3-4)	<b>2,128</b>	<b>1,830</b>	<b>2,131</b>	<b>7,345</b>
<b>6</b> Tax expense				
a. Current tax	382	279	349	1,248
b. Deferred tax	28	84	(5)	149
<b>7</b> Net profit after tax for the period (5-6)	<b>1,718</b>	<b>1,467</b>	<b>1,787</b>	<b>5,948</b>
<b>8</b> Other comprehensive income/(loss), net of income tax				
A. Items that will not be reclassified to profit or loss	7	14	27	3
B. Items that will be reclassified to profit or loss	-	43	(94)	(53)
Total other comprehensive income/(loss), net of income tax	<b>7</b>	<b>57</b>	<b>(67)</b>	<b>(50)</b>
<b>9</b> Total comprehensive income for the period (7+8)	<b>1,725</b>	<b>1,524</b>	<b>1,720</b>	<b>5,898</b>
<b>10</b> Paid-up equity share capital (Face value ₹ 2 each)	454	454	453	454
<b>11</b> Other equity excluding revaluation reserves as per balance sheet				30,527
<b>12</b> Earnings per share (Face value ₹ 2 each) (not annualised):				
a) Basic	7.57	6.46	7.88	26.22
b) Diluted	7.48	6.39	7.82	26.03

**Notes :**

- These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 22, 2025.
- The Company publishes these standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results.
- Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board



*(Signature)*

Manish Tandon  
CEO and Managing Director  
DIN:07559939

Mumbai  
Date: July 22, 2025

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Zensar Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Zensar Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

  
per Tridev Khandelwal  
Partner

Membership No.: 501160

UDIN: 25501160BMOMZG2836

Pune

July 22, 2025



**Annexure 1**

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company**

List of entities whose financial results are included in the Statement along with Holding Company

Sr No.	Name of entity
1.	Zensar Technologies Inc. USA
2	Zensar Technologies (UK) Limited, United Kingdom
3.	Zensar (Africa) Holdings Proprietary Limited, South Africa
4.	Zensar (South Africa) Proprietary Limited, South Africa
5.	Zensar Technologies (Singapore) Pte Limited, Singapore
6.	Foolproof Limited, United Kingdom
7.	Keystone Logic Mexico, S. DE R.L. DE C.V, Mexico
8.	Zensar Technologies GmbH, Germany
9.	Zensar Technologies (Canada) Inc., Canada
10.	Zensar Information Technologies B.V., Netherlands
11.	Zensar Colombia S A S, Colombia
12.	M3BI LLC, USA
13.	M3BI India Private Limited, India
14.	BridgeView Life Sciences LLC, USA





<p style="text-align: center;"><b>Zensar Technologies Limited</b>  Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621  Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2025</p>				
₹ in Million except earnings per share				
Particulars	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	13,850	13,589	12,881	52,806
2 Other income (net)	567	460	424	1,602
3 Total Income	14,417	14,049	13,305	54,408
4 Expenses				
a. Purchase of traded goods	78	147	43	530
b. Employee benefits expense	8,761	8,853	8,157	33,904
c. Subcontracting costs	1,854	1,622	1,627	6,482
d. Finance costs	36	49	42	173
e. Depreciation and amortisation expense	231	238	247	1,019
f. Other expenses	1,051	842	1,092	3,723
Total expenses	12,011	11,751	11,208	45,831
5 Profit before tax (3-4)	2,406	2,298	2,097	8,577
6 Tax expense				
a. Current tax	562	404	546	2,027
b. Deferred tax	24	130	(28)	52
7 Net profit after tax for the period (5-6)	1,820	1,764	1,579	6,498
8 Net profit attributable to:				
- Owners	1,820	1,764	1,579	6,498
9 Other comprehensive income/(loss), net of income tax				
A. Items that will not be reclassified to profit or loss	8	16	28	6
B. Items that will be reclassified to profit or loss	238	152	(62)	297
Total other comprehensive income/(loss), net of income tax	246	168	(34)	303
10 Total comprehensive income for the period (7+9)	2,066	1,932	1,545	6,801
11 Total comprehensive income attributable to:				
- Owners	2,066	1,932	1,545	6,801
12 Paid-up equity share capital (Face value ₹ 2 each)	454	454	453	454
13 Other equity excluding revaluation reserves as per balance sheet				40,243
14 Earnings per share (Face value ₹ 2 each) (not annualised):				
a) Basic	8.01	7.77	6.96	28.65
b) Diluted	7.92	7.68	6.91	28.43

**Segmental reporting for the Quarter and Year ended March 31, 2025**

Segment results	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
Digital and Application Services	10,929	10,778	10,520	42,265
Cloud Infrastructure and Security	2,921	2,811	2,361	10,541
Revenue From Operations	13,850	13,589	12,881	52,806
Segment results				
Digital and Application Services	1,830	1,751	1,751	6,668
Cloud Infrastructure and Security	588	549	249	1,910
Segment results	2,418	2,300	2,000	8,578
Less: Finance costs	36	49	42	173
Less: Unallocable expenditure net of unallocable income	(24)	(47)	(139)	(172)
Profit before tax	2,406	2,298	2,097	8,577



Segment assets & liabilities		June 30, 2025	March 31, 2025	June 30, 2024
		Unaudited	Audited	Unaudited
1	Segment assets			
	Trade receivables			
	Digital and Application Services	6,174	6,384	5,637
	Cloud Infrastructure and Security	2,073	1,517	1,774
	Total trade receivables	8,247	7,901	7,411
	Unbilled revenue			
	Digital and Application Services	3,162	3,111	3,033
	Cloud Infrastructure and Security	772	868	593
	Total unbilled revenue	3,934	3,979	3,626
	Goodwill			
	Digital and Application Services	7,608	7,539	5,999
	Cloud Infrastructure and Security	1,611	1,605	1,567
	Total goodwill	9,219	9,144	7,566
	Unallocable assets	33,259	30,705	29,992
	<b>TOTAL ASSETS</b>	<b>54,659</b>	<b>51,729</b>	<b>48,595</b>
2	Segment liabilities			
	Unearned Revenue			
	Digital and Application Services	340	303	198
	Cloud Infrastructure and Security	281	137	297
	Total unearned revenue	621	440	495
	Unallocable liabilities	11,076	10,592	10,861
	<b>TOTAL LIABILITIES</b>	<b>11,697</b>	<b>11,032</b>	<b>11,356</b>

**Notes :**

- 1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 22, 2025.

**2 Standalone Financial Information**

Particulars	Quarter Ended			Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	
	Unaudited	Audited	Unaudited	Audited	
Revenue from operations	6,222	5,811	5,296		22,261
Profit before tax	2,128	1,830	2,131		7,345
Net profit for the period	1,718	1,467	1,787		5,948

Results of Zensar Technologies Limited on a standalone basis are hosted on its website [www.zensar.com](http://www.zensar.com).

- 3 Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

Mumbai  
Date: July 22, 2025



For and on behalf of the Board  
  
Manish Tandon  
CEO and Managing Director  
DIN:07559939