

Ref: SEC/MFL/SE/2025/6244

August 13, 2025

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)
Unit 1201, Brigade, International Financial
Center, 12th Floor, Building No. 14-A, GIFT
SEZ Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Re: Investor Presentation: Quarter ended June 30, 2025

We herewith enclose a copy of the investor presentation for the quarter ended June 30, 2025

Thank You,

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106



Muthoot Finance



**Financial Results Q1 FY 2026
June 2025**

SAFE HARBOUR STATEMENT

This presentation may include statements, which may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures, and financial results, are forward looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realised. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements.

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Any person/ party intending to provide finance / invest in the shares/businesses of the Company shall do so after seeking their own professional advice and after carrying out their own due diligence procedure to ensure that they are making an informed decision. In no event shall the company be liable for any damages whatsoever, whether direct, incidental, indirect, consequential or special damages of any kind or including, without limitation, those resulting from loss of profit, loss of contracts, goodwill, data, information, income, expected savings or business relationships arising out of or in connection with the use of this presentation.

Diversified business of the Group

	Primary Business	Shareholding of holding company (%)
Muthoot Finance Limited	Gold Loans	Holding Company
Muthoot Homefin (India) Limited	Affordable Housing Finance	100.00
Belstar Microfinance Limited	Microfinance	66.13
Muthoot Money Limited	Gold Loans, Vehicle Finance	100.00
Asia Asset Finance PLC	Listed Diversified NBFC in Sri Lanka	72.92
Muthoot Insurance Brokers Private Limited	Insurance Broking	100.00
Muthoot Asset Management Private Limited	-	100.00
Muthoot Trustee Private Limited	-	100.00





Muthoot Finance

Performance highlights for the quarter ended June 30, 2025



Market Capitalisation crosses
₹ 1 Trillion



Highest Ever Consolidated Loan AUM:
37% YoY increase at ₹ 1,33,938 Crores



Highest Ever Consolidated Profit
After Tax in any Quarter:
65% YoY increase at ₹ 1,974 Crores



Highest Ever Standalone Loan AUM:
42% YoY increase at ₹ 1,20,031 Crores



Highest Ever Gold Loan AUM:
40% YoY increase at ₹ 1,13,194 Crores





Muthoot Finance

Performance highlights for the quarter ended June 30, 2025



Highest Ever Standalone Profit After
Tax in any Quarter:
90% YoY increase at ₹ 2,046 Crores



Highest Ever Average Gold Loan AUM
per Branch: ₹ 23.21 Crores



Gold Loan Disbursement to New
Customers : ₹ 6,355 Crores to 4,45,481
Customers



Highest Ever Quantity of Gold held as
Security in our lockers: 209 Tonnes





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MARKET CAPITALISATION CROSSES ₹ 1 TRILLION





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CONSOLIDATED LOAN AUM



AS ON JUNE 30, 2025

₹1,33,938 Crores



AS ON JUNE 30, 2024

₹98,048 Crores



**HIGHEST EVER
CONSOLIDATED LOAN AUM
37% YoY INCREASE AT**

₹1,33,938 Crores



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CONSOLIDATED PROFIT AFTER TAX



Q1 FY25

₹ 1,196 Crores



Q1 FY26

₹ 1,974 Crores



**HIGHEST EVER
CONSOLIDATED PROFIT AFTER TAX
IN ANY QUARTER**

65% YoY INCREASE AT

₹ 1,974 Crores



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STANDALONE LOAN AUM



AS ON JUNE 30, 2024

₹ 84,324 Crores



AS ON JUNE 30, 2025

₹ 1,20,031 Crores



**HIGHEST EVER
STANDALONE LOAN AUM
42% YoY INCREASE AT**

₹ 1,20,031 Crores



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GOLD LOAN AUM



AS ON JUNE 30, 2025

₹1,13,194 Crores



AS ON JUNE 30, 2024

₹80,922 Crores



**HIGHEST EVER
GOLD LOAN AUM**

40% YoY INCREASE AT

₹1,13,194 Crores



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STANDALONE PROFIT AFTER TAX



Q1 FY25

₹ 1,079 Crores



Q1 FY26

₹ 2,046 Crores



**HIGHEST EVER
STANDALONE PROFIT AFTER TAX
IN ANY QUARTER
90% YoY INCREASE AT**

₹ 2,046 Crores



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AVERAGE GOLD LOAN AUM PER BRANCH



AS ON JUNE 30, 2024
₹16.67 Crores



AS ON JUNE 30, 2025
₹23.21 Crores



**HIGHEST EVER
AVERAGE GOLD LOAN AUM
PER BRANCH**

₹23.21 Crores



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GOLD LOAN DISBURSEMENT TO NEW CUSTOMERS



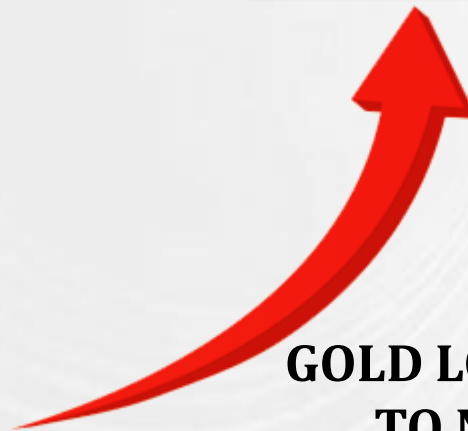
AS ON JUNE 30, 2024

₹ 5,651 Crores



AS ON JUNE 30, 2025

₹ 6,355 Crores



**GOLD LOAN DISBURSEMENT
TO NEW CUSTOMERS**

**₹ 6,355 Crores to
4,45,481 Customers**



Muthoot Finance

GOLD JEWELLERY HELD AS SECURITY IN OUR LOCKERS



AS ON JUNE 30, 2024
194 Tonnes



AS ON JUNE 30, 2025
209 Tonnes



**HIGHEST EVER
QUANTITY OF GOLD
HELD AS SECURITY**

209 Tonnes

Snapshot of performance

	Q1 FY 2026	Q1 FY 2025	FY 2025	YoY (%)
Group Branch Network (Nos)	7,413	6,759	7,391	10
Consolidated Loan Assets Under Management* of the Group (₹ in million)	13,39,383	9,80,478	12,21,809	37
Consolidated Profit after tax of the Group (₹ in million)	19,742	11,957	53,524	65
Contribution in the Consolidated Loan Assets Under Management* of the Group				
Muthoot Finance (%)	87	85	87	
Subsidiaries (%)	13	15	13	
Contribution in the Consolidated Profit after tax of the Group				
Muthoot Finance (%)	100	90	96	
Subsidiaries (%)	-	10	4	

**Principal amount of Loan assets*

Loan Assets Under Management* of the Group

(₹ in millions)

	Jun-25	Mar-25	Jun-24	YoY (%)
Muthoot Finance Limited	12,00,310	10,86,478	8,43,238	42
Muthoot Homefin (India) Limited	30,961	29,846	21,986	41
Belstar Microfinance Limited	77,065	79,699	99,519	(23)
Muthoot Money Limited	50,001	39,027	16,574	202
Asia Asset Finance PLC	9,947	9,059	6,362	56
Less: Intra-Group Loan Assets	28,900	22,300	7,200	301
Total	13,39,383	12,21,809	9,80,478	

**Principal amount of Loan assets*

Standalone Profit of Group Companies

(₹ in millions)

	Q1 FY 2026	Q1 FY 2025	YoY (%)	FY 2025
Muthoot Finance Limited	20,463	10,787	90	52,008
Muthoot Homefin (India) Limited	20	77	(74)	395
Muthoot Insurance Brokers Private Limited	107	157	(32)	364
Belstar Microfinance Limited	(1,280)	898	(243)	464
Muthoot Money Limited	370	(12)	3700	121
Asia Asset Finance PLC	52	32	62	125
Muthoot Asset Management Private Limited	19	18	7	74
Muthoot Trustee Private Limited	0.14	0.13	6	0.57



Consolidated Statement of Assets and Liabilities

(₹ in millions)

Particulars	Jun-25	Mar-25	Jun-24
ASSETS			
Financial assets			
Cash and cash equivalents	1,14,641	81,671	53,549
Bank Balance other than above	1,923	1,789	1,993
Derivative Financial Instruments	1	-	-
Trade Receivables	189	119	175
Loans	13,19,547	12,05,779	9,69,013
Investments	35,370	24,007	6,145
Other Financial Assets	4,383	4,526	4,302
Non-Financial Assets			
Current Tax Assets(Net)	175	229	497
Deferred Tax Assets(Net)	2,629	2,013	1,452
Investment Property	122	124	89
Property ,Plant and Equipment	6,092	6,208	4,291
Right to use Asset	121	132	101
Capitla Work- In- Progress	129	125	963
Goodwill	300	300	300
Other Intangible Assets	56	54	56
Intangible assets under development	3	3	-
Other Non Financial Assets	1,480	1,516	1,575
Total Assets	14,87,159	13,28,596	10,44,502

**Consolidated Statement of Assets and Liabilities**

(₹ in millions)

Particulars	Jun-25	Mar-25	Jun-24
LIABILITIES			
Financial Liabilities			
Derivative Financial Instruments	1,311	939	765
Trade Payables	1,212	1,371	1,552
Other Payables	1,563	1,617	1,080
Debt Securities	3,18,706	2,39,862	1,94,336
Borrowings(other than Debt securities)	8,13,178	7,45,043	5,55,788
Deposits	5,803	5,783	4,751
Subordinated Liabilities	2,690	3,000	3,312
Lease Liability	130	141	116
Other Financial Liabilities	22,117	22,152	15,207
Non-Financial Liabilities			
Current Tax Liabilities(net)	4,853	2,592	2,759
Provisions	4,516	4,241	3,823
Deferred Tax Liabilities(net)	251	249	175
Other Non-Financial Liabilities	1,442	1,674	1,864
EQUITY			
Equity attributable to equity owners of the company	3,03,547	2,93,666	2,52,590
Non-Controlling Interest	5,841	6,266	6,384
Total Liabilities and Equity	14,87,159	13,28,596	10,44,502



Consolidated Financial Results

(₹ in millions)

Particulars	Q1 FY 2026	Q1 FY 2025	YoY (%)	FY 2025
Income				
Interest Income	62,880	43,483	45	1,96,629
Service Charges	838	759	10	3,035
Sale of Services	20	20	-	72
Other Income	349	186	88	1,103
Income other than above	763	476	60	2,406
Total Income	64,850	44,924	44	2,03,245
Expenses				
Finance Cost	23,549	15,945	48	74,123
Impairment of Financial Instruments	3,306	3,746	(12)	16,350
Employee Benefit Expenses	6,965	5,176	35	23,250
Depreciation, Amortisation and Impairment	348	258	35	1,160
Other Expenses	4,143	3,342	24	15,703
Total Expenses	38,310	28,467	35	1,30,585
Profit before tax	26,540	16,457	61	72,660
Tax expense	6,798	4,500	51	19,136
Profit after Tax	19,742	11,957	65	53,524
Earnings per share –Basic (₹)	50.22	28.99	73	132.84
Earnings per share –Diluted (₹)	50.22	28.99	73	132.83

- India's largest gold financing company (by loan portfolio)
- Trusted pan-India brand in the gold loans sector; revolutionised India's gold banking
- Our intervention has empowered millions of people across the social pyramid

Multiple service offerings

CORE SERVICE



Gold Loans

OTHER SERVICES



Money Transfer Services



Business loans



Corporate Loans



Loan Against Property



Collection Services



Personal Loans



Small Business Loans

29

States/Union territory presence

4,850+

Pan-India branches

30,000+

Team members

₹ 1,200 billion

Loan Assets Under Management

209 tonnes

Gold jewellery kept as security

100,000+

Retail investor base across debenture and subordinated debt portfolio

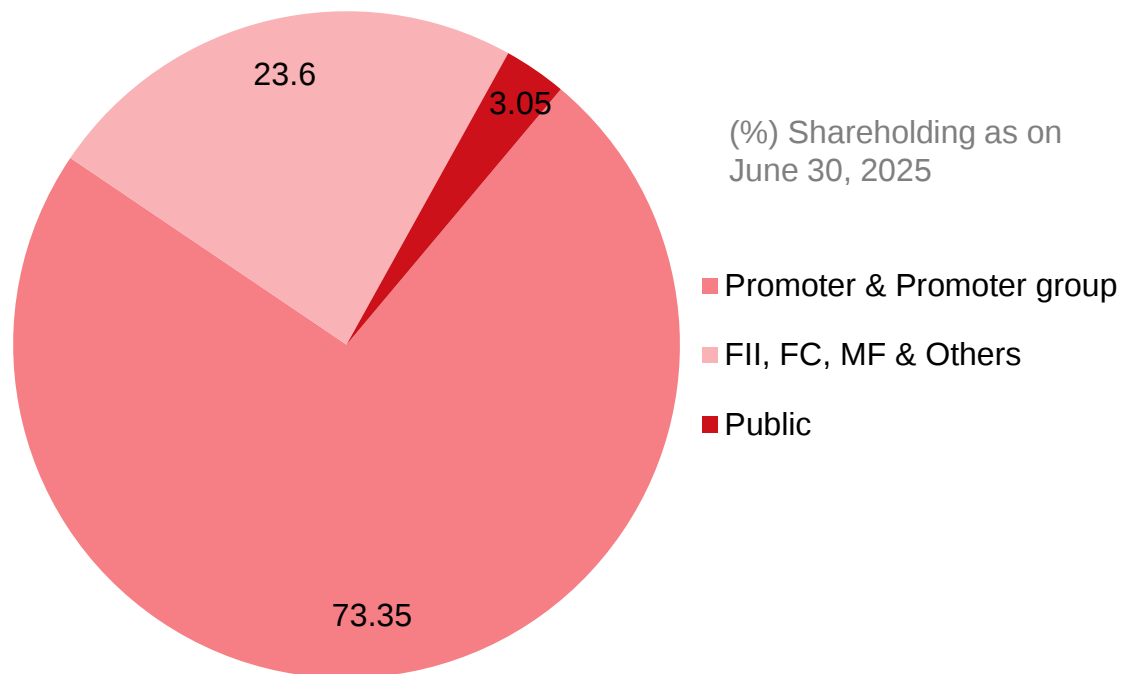
200,000+

Customers served every day

(As of June 30, 2025)

SHAREHOLDING PATTERN

Strong promoter interest in business with 73% stake



NSE Ticker

MUTHOOTFIN

BSE Ticker

533398

Market Capitalisation

(as on June 30, 2025)

₹ 10,53,915 million

BOARD OF DIRECTORS – PROMOTER GROUP

(1/2)



George Jacob Muthoot
Chairman



George Alexander Muthoot
Managing Director



George Thomas Muthoot
Wholetime Director



Alexander George
Wholetime Director



George M George
Wholetime Director



George M Jacob
Wholetime Director



George Alexander
Wholetime Director

BOARD OF DIRECTORS – INDEPENDENT DIRECTORS

(2/2)



Joseph Korah
Independent Director



Jose Mathew
Independent Director



Ravindra Pisharody
Independent Director



V. A. George
Independent Director



Usha Sunny
Independent Director



Abraham Chacko
Independent Director



C A Mohan
Independent Director



George Joseph
Independent Director



DIVIDEND PAYOUT

Delivering consistent returns to stakeholders

(%)

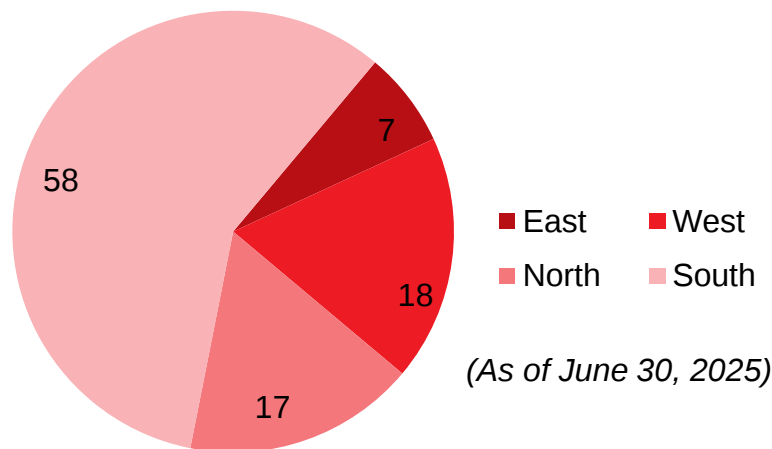
	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
Dividend (%)*	260	240	220	200	200	150	120	100	60
Dividend payout (₹ in millions)	10,438	9,635	8,832	8,027	8,024	7,249	5,796	4,813	2,885
Dividend Payout Ratio (%)	20	24	25	20	21	19	24	22	20

* On face value of ₹ 10 per equity share

GEOGRAPHICAL PRESENCE

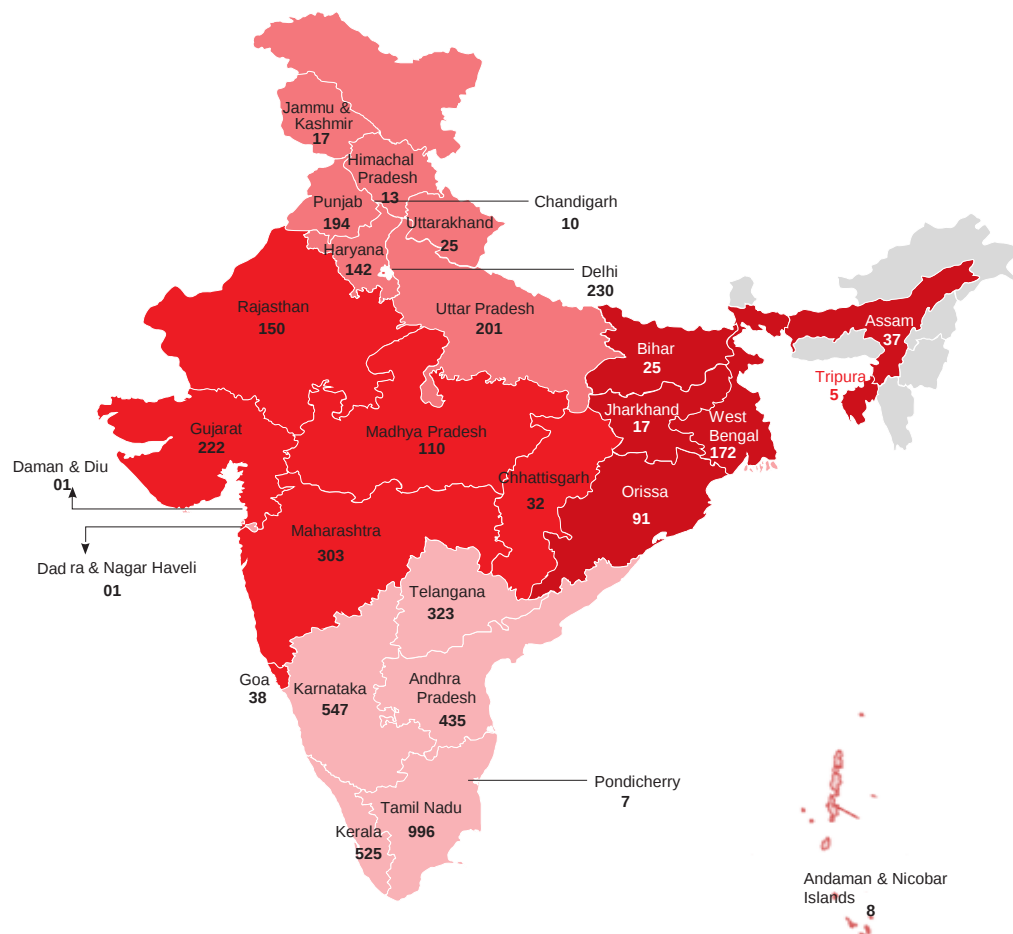
A strong presence of 4877 branches across India

(%) Branches region wise



- Rural India accounts for about 65% of total gold stock in the country
- Large portion of the rural population has limited credit access
- Catering to under-served rural and semi-urban markets through strong presence

State wise Branch Network



Digital convenience for new gen & Millennium Customer acquisition



Direct Credit Facility

- Loan proceeds credited to bank account
- NEFT/RTGS/IMPS/UPI mode of bank transfer
- Instant credit to customer bank account using UPI
- Reduced cash handling at branch



PoS Terminals

- Enables swiping of Debit cards issued by banks
- Swiping charges for Interest payments waived off

Loan repayment option through

- UPI Powered by NPCI
- BBPS- Baharat Bill Payment System
- Google Pay
- Phone Pay
- eCollection-Virtual A/C Remittance
- UPI AutoPay and eMandate for
- EMI collections



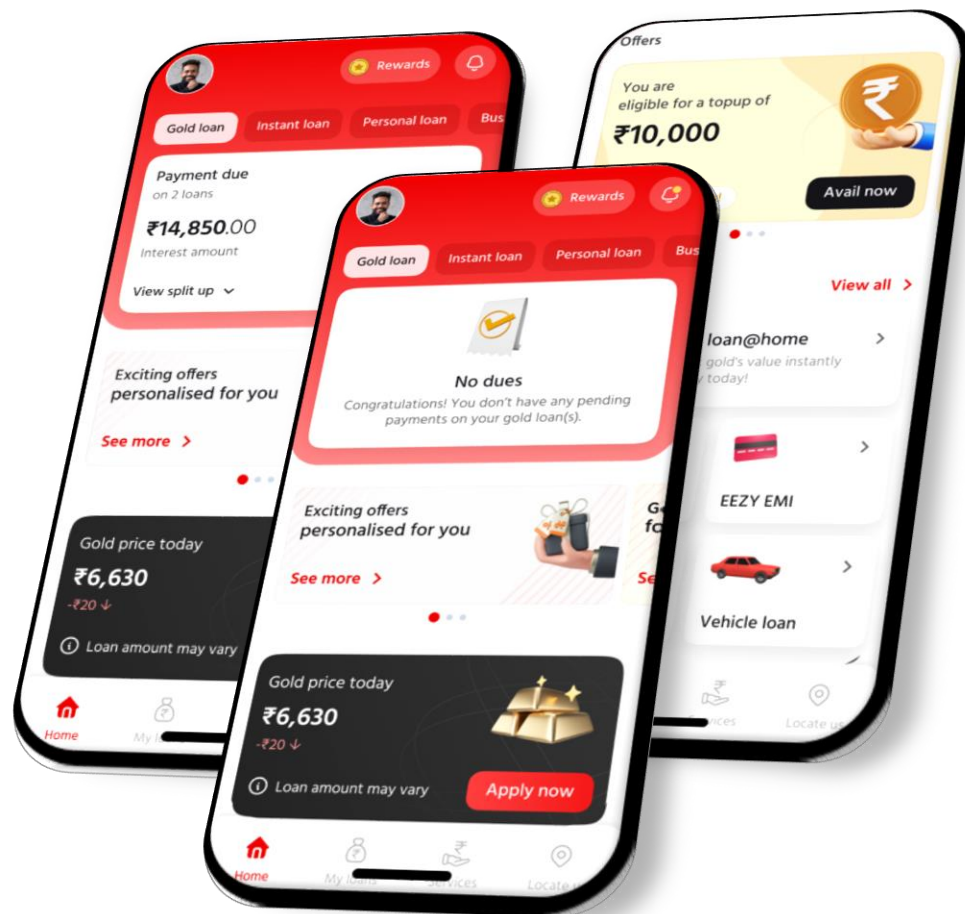
New Initiatives

- WhatsApp channel enhanced. Customers can check loan offers, apply for new loans and download iMuthoot app
- Customers have the option to easily top up loans using simplified DIY processes..
- Launched AI based Chat bot with transactional capabilities.
- RPA enabled Penny Drop verification for Bank Account online linking.
- Video KYC and Digital KYC are enabled for Customers Digital on-boarding through CRM.
- BBPS enabled Payment link generation through SMS or WhatsApp.
- New Payment Gateway Razorpay added in iMuthoot Mobile App
- RPA enabled UPI VPA mapping using customers verified Mobile No.'s
- Bill payments via gold loan enabled on iMuthoot

iMuthoot Mobile App



- Launched in Nov'16 has about 17.3M downloads, 4M registered Users.
- Simplified registration and login process for new users
- Online Gold Loan (OGL) facility available to withdraw loan amount and renewal, apart from payments.
- 6.8 M transactions (Including Empay & iMuthoot).
- Along with gold loans, lead creation for personal loan, business loan, home loan, loan against property introduced.



**Standalone Statement of Assets and Liabilities**

(₹ in millions)

Particulars	Jun-25	Mar-25	Jun-24
ASSETS			
Financial assets			
Cash and cash equivalents	1,02,031	71,705	44,741
Bank Balance other than above	87	208	230
Derivative Financial Instruments	-	-	-
Trade Receivables	26	9	25
Loans	11,94,416	10,86,810	8,50,451
Investments	55,716	44,991	22,375
Other Financial Assets	2,701	2,691	2,256
Non-Financial Assets			
Deferred Tax Assets(Net)	776	602	482
Property ,Plant and Equipment	4,670	4,763	3,455
Right of Use Assets	3	3	-
Capital Work- In- Progress	129	125	963
Other Intangible Assets	36	33	36
Other Non Financial Assets	612	548	579
Total- Assets	13,61,203	12,12,488	9,25,593

**Standalone Statement of Assets and Liabilities**

(₹ in millions)

Particulars	Jun-25	Mar-25	Jun-24
LIABILITIES			
Financial Liabilities			
Derivative Financial Instruments	1,311	939	765
Trade Payables	1,036	1,153	1,338
Other Payables	1,175	1,279	970
Debt Securities	3,13,431	2,35,413	1,84,149
Borrowings(other than Debt securities)	7,19,356	6,62,598	4,74,253
Subordinated Liabilities	-	187	503
Lease Liability	3	3	-
Other Financial Liabilities	20,571	18,915	12,103
Non-Financial Liabilities			
Current Tax Liabilities(net)	4,702	2,520	2,744
Provisions	4,102	3,897	3,482
Other Non-Financial Liabilities	945	1,210	1,478
EQUITY			
Equity Share Capital	4,015	4,015	4,015
Other Equity	2,90,556	2,80,361	2,39,793
Total Liabilities	13,61,203	12,12,488	9,25,593



REVENUE & PROFIT

Standalone Financial Results

(₹ in millions)

	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	YoY Growth (%)	FY 2025
INCOME					
Interest Income	55,923	47,836	36,560	53	1,68,770
Other than Interest Income	1,277	1,049	541	136	2,789
Total	57,200	48,885	37,101	54	1,71,559
EXPENSES					
Finance Cost	21,191	18,797	13,511	57	64,288
Employee benefit Expense	4,863	4,389	3,699	31	15,807
Administrative & Other expenses	2,854	3,236	2,422	18	11,163
Impairment on Financial Instruments	433	1,274	2,236	(81)	7,667
Directors Remuneration	168	758	134	25	1,159
Depreciation & Amortisation	236	227	182	30	769
Total	29,745	28,681	22,184	34	1,00,854
PROFIT					
Profit Before Tax	27,455	20,204	14,917	84	70,706
Profit After Tax	20,463	15,078	10,787	90	52,008

Strong Capital Base

Networth

(₹ in millions)

	Jun-25	Mar-25	Jun-24
Equity Share Capital	4,015	4,015	4,015
Other Equity	2,90,556	2,80,361	2,39,793
Total	2,94,571	2,84,376	2,43,808

Core focus continues to be gold loan

Loan Assets under management*

	Jun-25	Mar-25	Jun-24	Growth	Growth
	(₹ in million)	(₹ in million)	(₹ in million)	YoY (%)	QoQ (%)
Loan assets under management	12,00,310	10,86,478	8,43,238	42	10
Break-up of Loan Assets under management					
Gold Loans under management	11,31,941	10,29,559	8,09,219	40	10
Other loans	68,369	56,919	34,019	101	20

*Principal amount of Loan assets

LIABILITIES

Stable sources of funding*

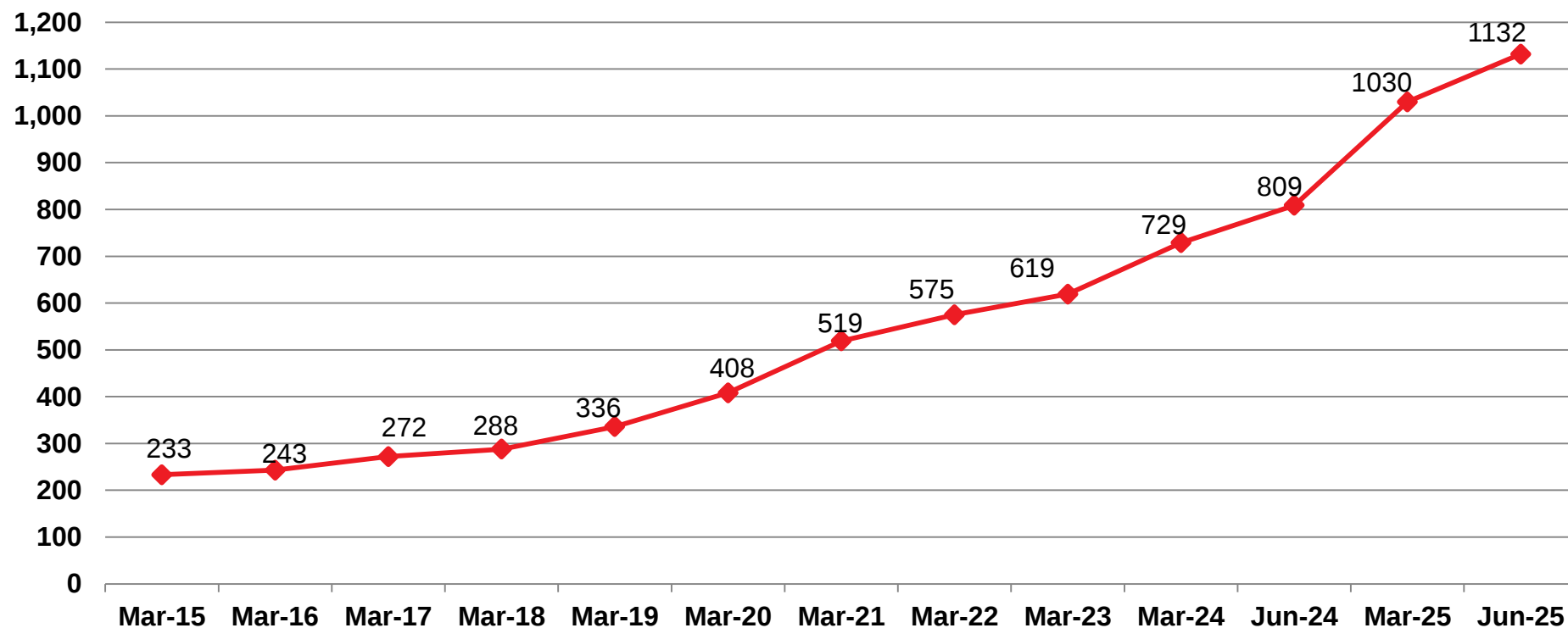
	Jun-25	Mar-25	Jun-24	Growth	Growth
	(₹ in million)	(₹ in million)	(₹ in million)	YoY (%)	QoQ (%)
Secured Non-Convertible Debentures (Muthoot Gold Bonds)	-	-	-	-	-
Secured Non-Convertible Debentures- Listed	3,13,249	2,35,516	1,84,306	70	33
Borrowings from Banks/FIs	5,21,410	4,76,060	3,62,628	44	10
External Commercial Borrowings- Senior secured Notes	1,20,064	1,19,665	54,202	122	-
Subordinated Debt -Listed	-	187	505	(100)	(100)
Commercial Paper	65,395	62,343	47,386	38	5
Other Loans	13,187	5,235	10,361	27	152
Total	10,33,305	8,99,006	6,59,388	57	15

*Principal amount of Borrowings

Gaining scale over the years

Gold Loan Assets Under Management*

(₹ in billions)

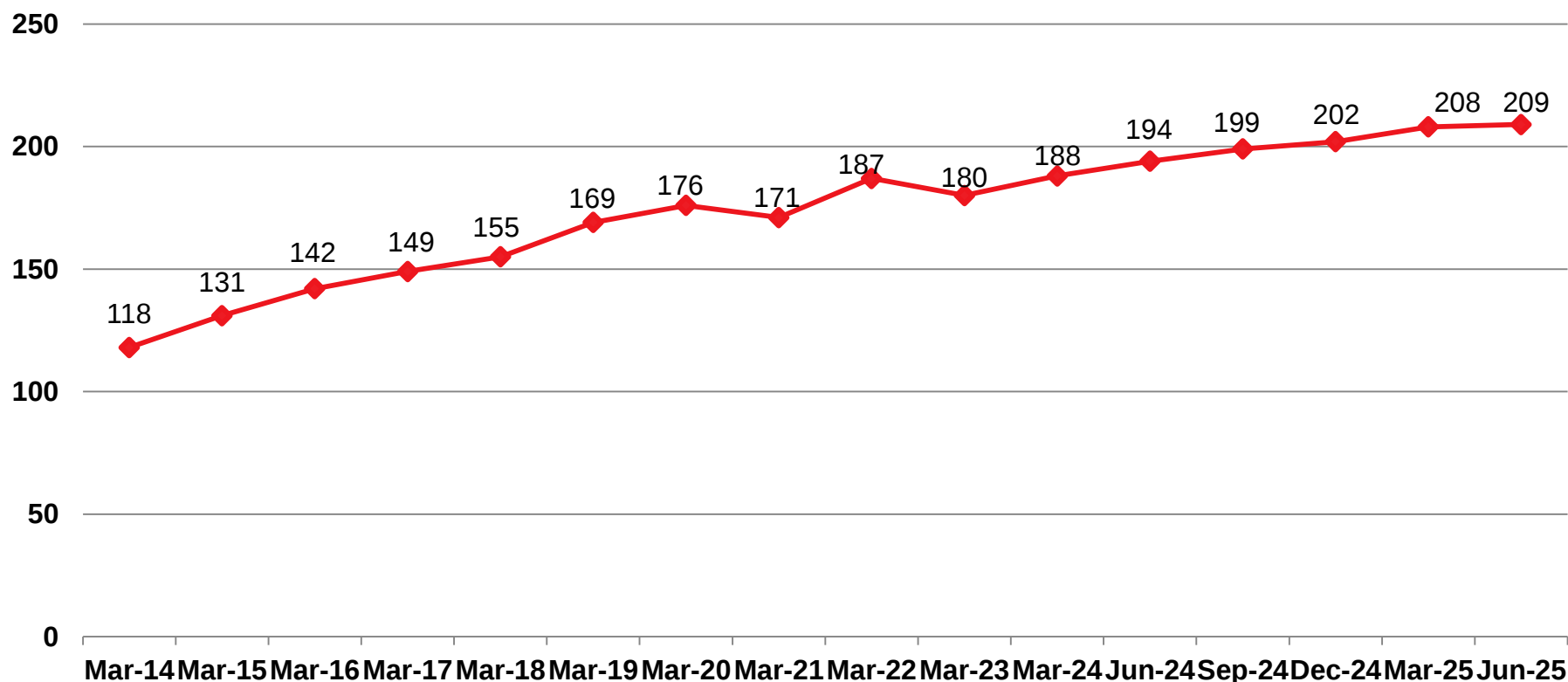


*Principal amount of gold Loan assets

Carrying the trust of millions of our customers

Gold jewellery kept as security

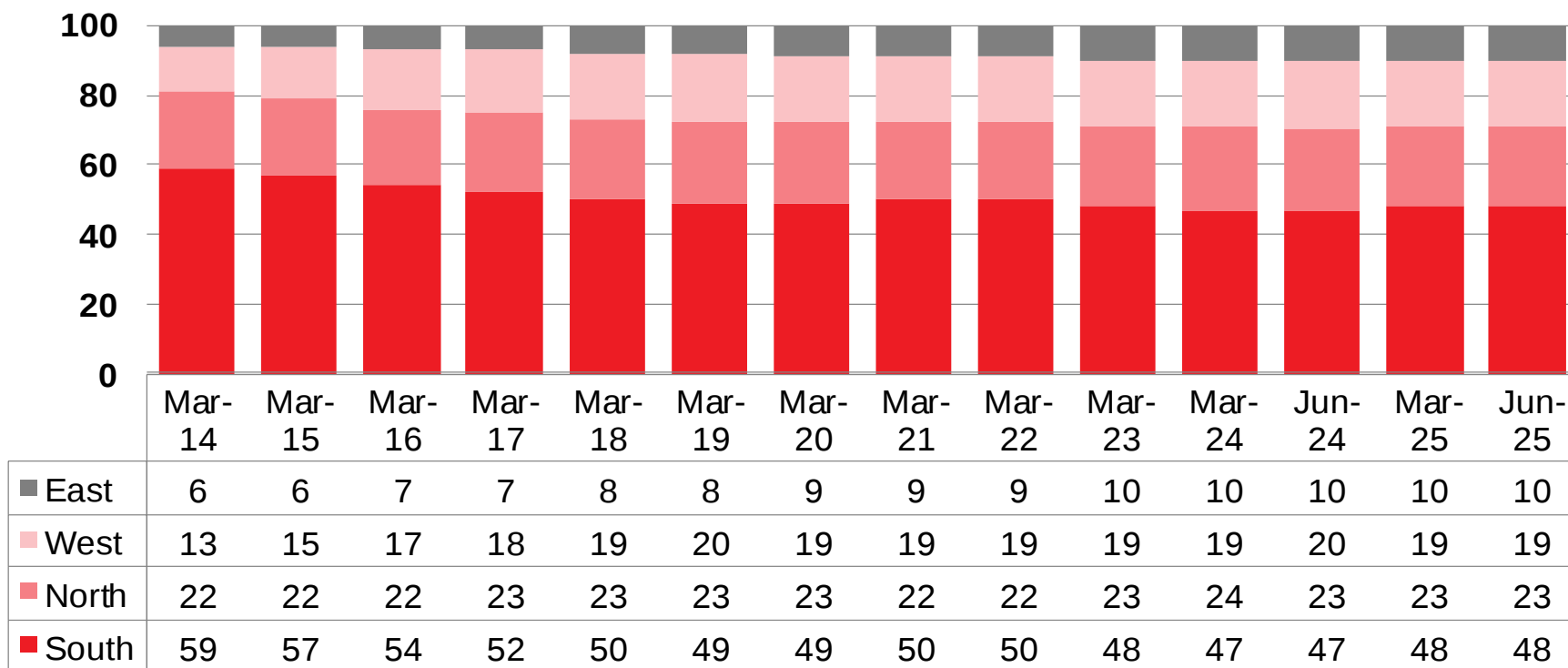
(In tonnes)



GEOGRAPHICAL SPREAD OF GOLD LOAN PORTFOLIO *Muthoot Finance*

Diversified gold loan portfolio across India

(%)



Gold Loan Assets Under Management *

(₹ in billions)

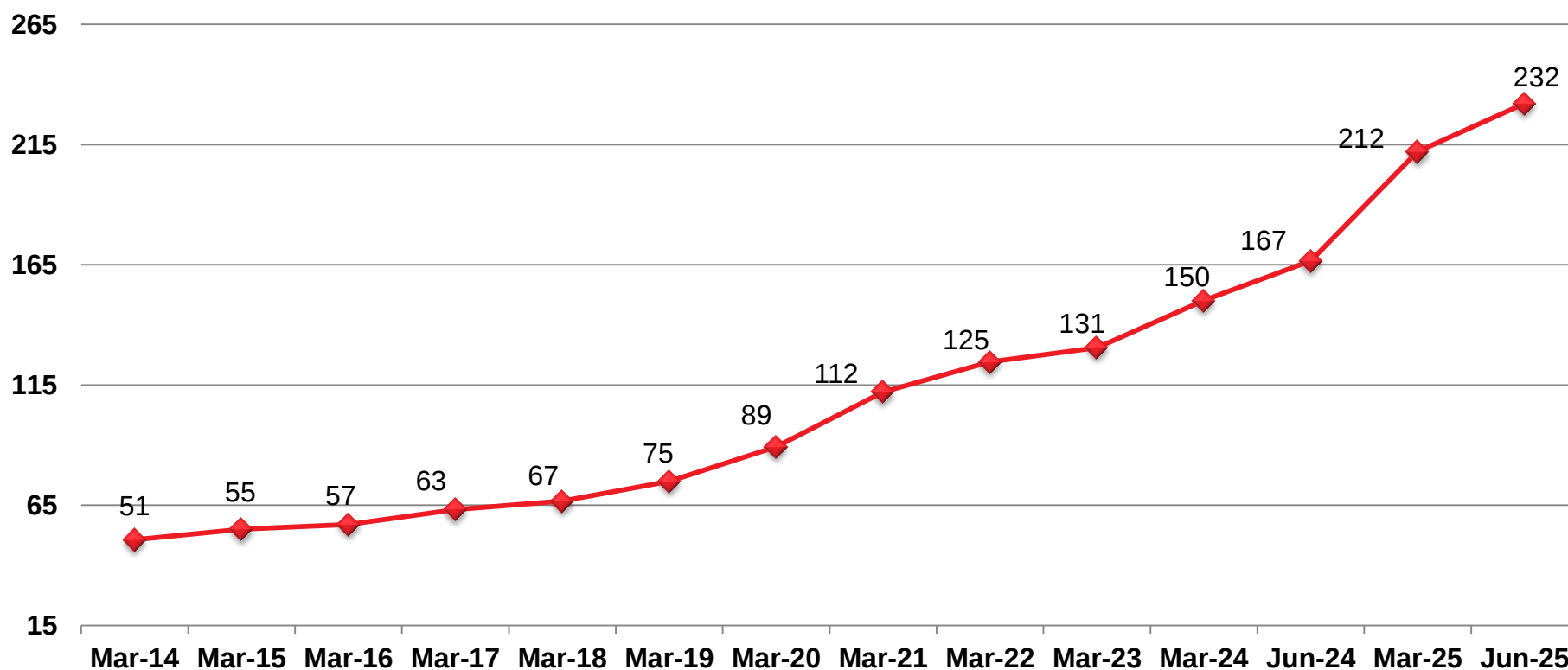
Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Jun-24	Mar-25	Jun-25
216	233	243	272	288	336	408	519	575	619	729	809	1030	1132

*Principal amount of Gold Loan Assets

Widening presence with increasing gold loan business per branch

Average Gold Loan Per Branch *

(₹ in millions)



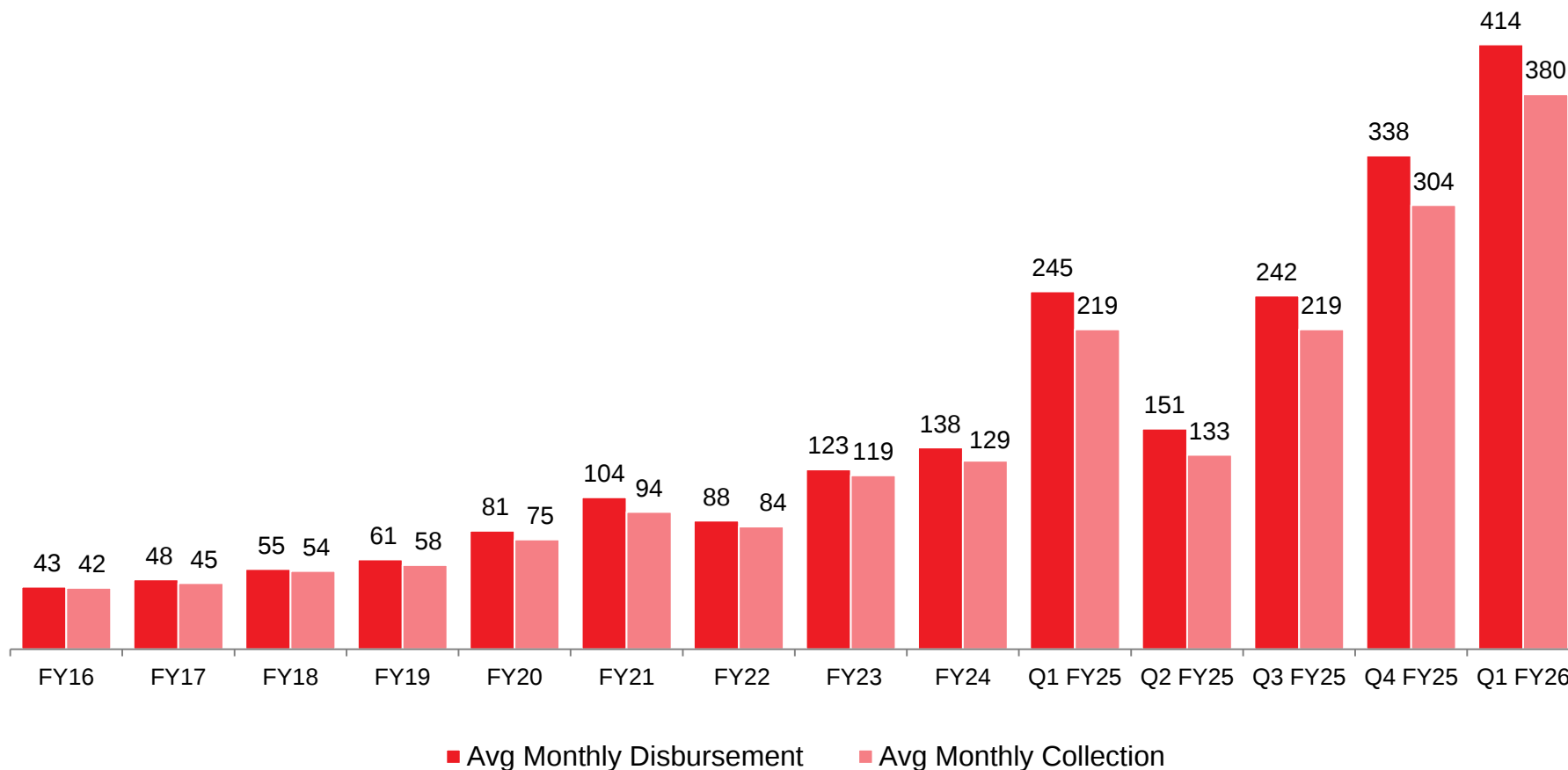
*Principal amount of Gold Loan Assets



HIGHLY LIQUID PORTFOLIO (1/2)

Disbursements and Collections

(₹ in billions)

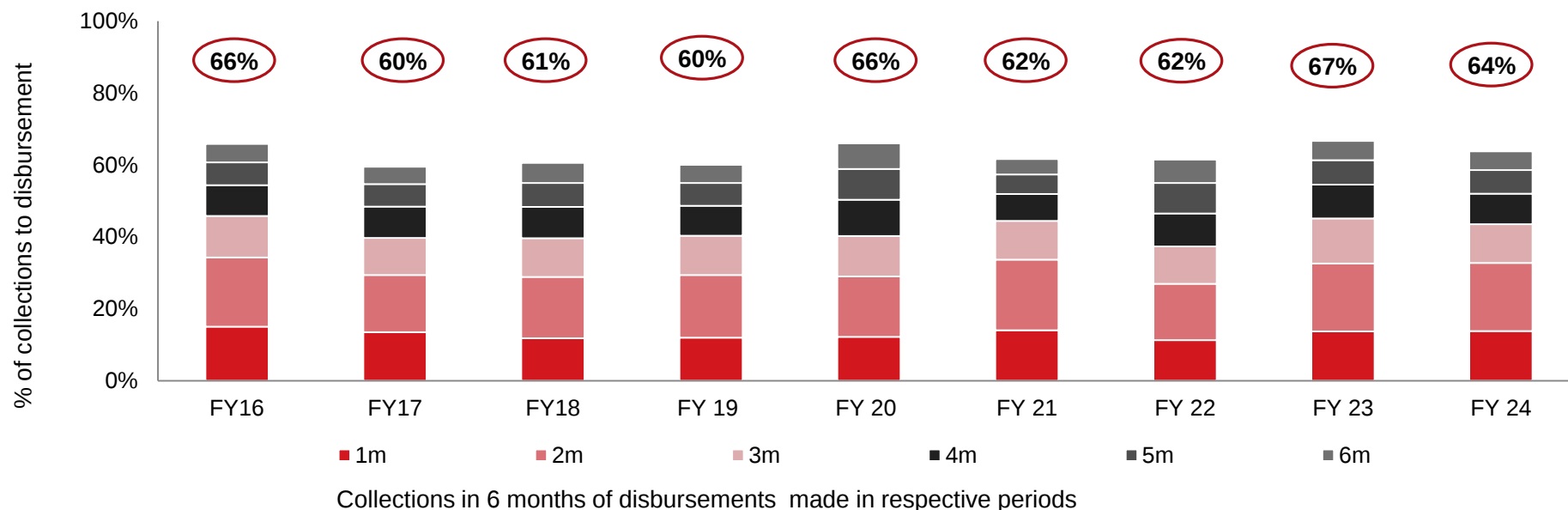


- Strong level of disbursements and collections



HIGHLY LIQUID PORTFOLIO (2/2)

Efficient Collection



- A high proportion of gold loan is repaid within first 6 months



SAFETY OF OUR GOLD LOAN PORTFOLIO

Lender's Perspective & Borrower's Perspective

	Jun-25	Mar-25	Jun-24	Mar-24	Mar-23	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18	Mar-17
Gold Loan assets (₹ in Billions)	1132	1,030	809	729	619	575	519	407	336	288	272
Quantity of Gold content in Ornaments held as Security (Tonnes)	209	208	194	188	180	187	171	176	169	155	149
Gold Price/gm (₹)	8,783	8,167	6,580	6,160	5,473	4,716	4,048	3,955	2,910	2,824	2,725
Lender's Perspective											
Market Price of Gold Content in Ornaments (₹ in Billions)	1,836	1,699	1,277	1,158	985	882	692	696	492	438	406
Margin of safety on loans	38%	39%	37%	37%	37%	35%	25%	42%	32%	34%	33%
Borrower's Perspective											
Market Value of Gold Ornaments (₹ in Billions) with 20% additional value towards making charges etc	2,203	2,038	1,532	1,390	1,182	1,058	830	835	590	526	487
Equity of Borrower in the Gold Ornaments net of loans availed	49%	49%	47%	48%	48%	46%	37%	51%	43%	45%	44%

* Above calculations are made on overall portfolio and excludes interest accrued on loans



CUSTOMER BASE

Highly churning customer base (1/2)

	Jun-25	Mar-25	Dec-24	Sep-24	Jun-24	Mar-24	Dec-23	Sep-23	Jun-23
Gold Loan AUM (₹ in Millions)	11,31,941	10,29,559	9,29,636	8,61,636	8,09,219	7,28,785	6,92,214	6,75,171	6,60,388
QoQ % change in Gold Loan AUM	10%	11	8	6	11	5	3	2	7
No. of Loan Accounts	1,04,59,198	1,02,33,497	99,94,412	97,19,492	91,83,579	87,35,375	85,91,556	85,29,398	83,36,521
QoQ % change in no. of loan accounts	2%	2	3	6	5	2	1	2	2
No. of Active customers	64,63,237	63,71,936	62,47,628	61,38,997	59,10,268	56,77,274	55,53,823	55,02,779	54,12,660
QoQ % change in no. of customers	1%	2	2	4	4	2	1	2	2

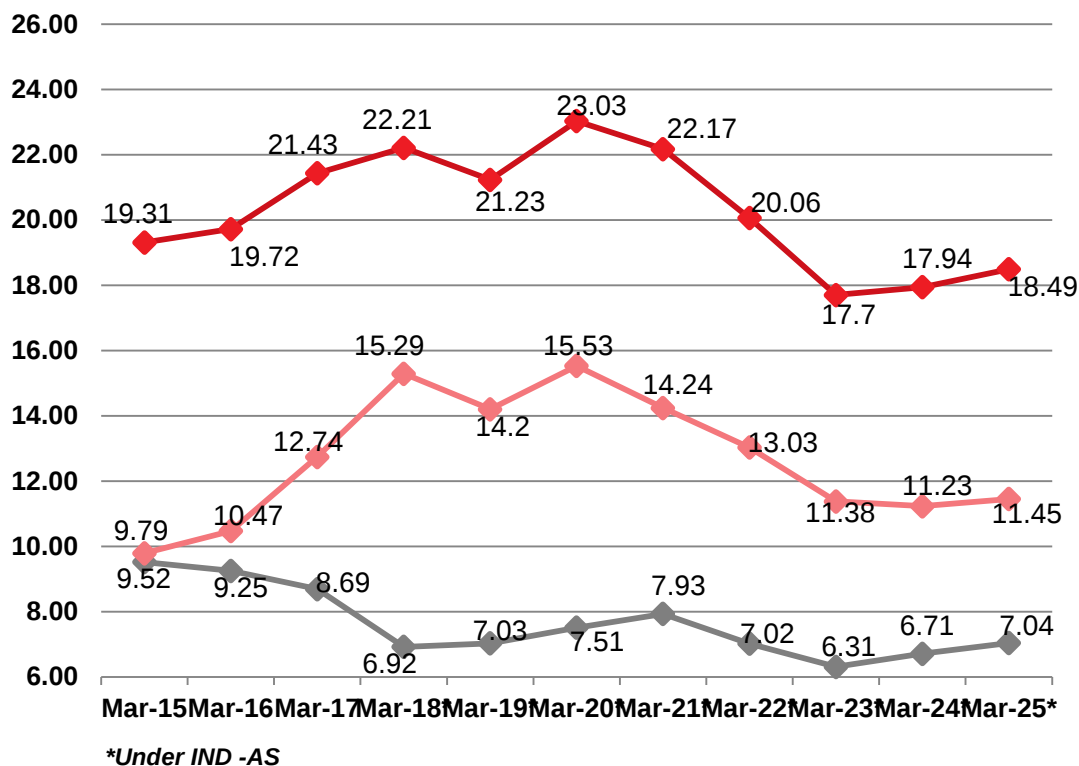
Highly churning customer base (2/2)

	Jun-25	Mar-25	Dec-24	Sep-24	Jun-24	Mar-24	Dec-23	Sep-23	Jun-23
Above Gold Loan AUM and No. of customers includes:									
Fresh loans to inactive customers during the quarter in Gold Loan AUM									
No. of customers	4,10,303	3,97,150	3,72,566	4,43,335	4,63,390	4,38,350	4,08,758	4,28,114	4,12,206
% of customers	6	6	6	7	8	8	7	8	8
O/s Loan Amount (₹ in Millions)	57,559	57,599	46,235	41,456	46,238	43,236	36,617	35,511	35,383
Fresh loans to New Customers during the quarter in Gold Loan AUM									
No. of customers	4,24,230	4,17,803	4,17,195	4,34,044	4,57,097	3,73,073	3,34,868	3,60,620	3,55,760
% of customers	7	7	7	7	8	7	6	7	7
O/s Loan Amount (₹ in Millions)	51,218	52,391	45,046	45,517	51,589	40,362	33,868	34,969	36,699
Fresh loans with new collateral to existing active customers during the quarter in Gold Loan AUM									
No. of customers	7,22,368	6,52,059	6,89,571	7,38,010	7,29,663	7,07,256	6,93,915	7,39,138	7,44,800
% of customers	11	10	11	12	12	12	12	13	14
O/s Loan Amount (₹ in Millions)	83,115	66,883	67,223	65,013	67,258	65,229	57,036	60,972	66,668

YIELD ON LOAN ASSETS AND NIM

Yearly

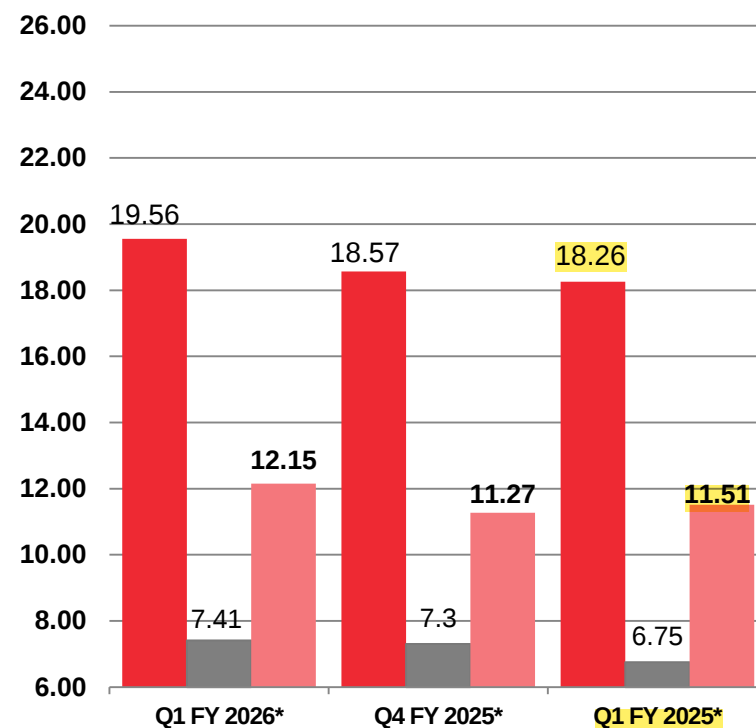
(%)



- Interest Income on Average Loan Assets
- Interest Expense on Average Loan Assets
- Net Interest Margin

Quarterly

(%)

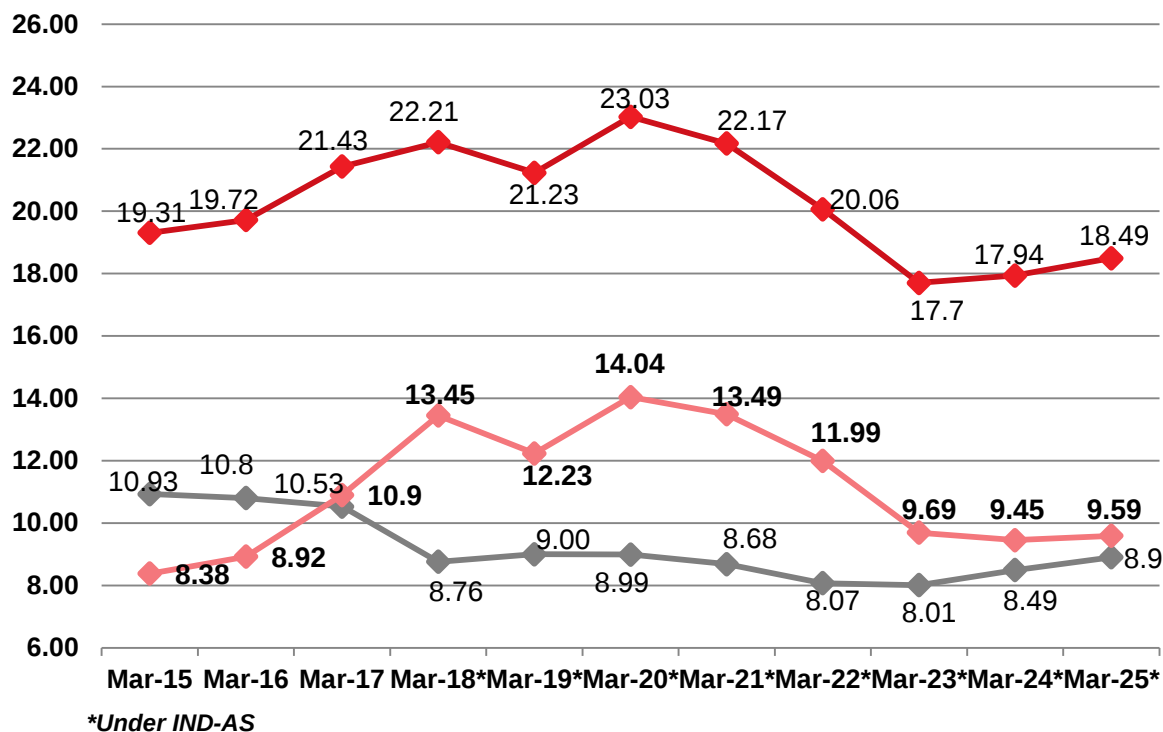




INTEREST SPREAD

Yearly

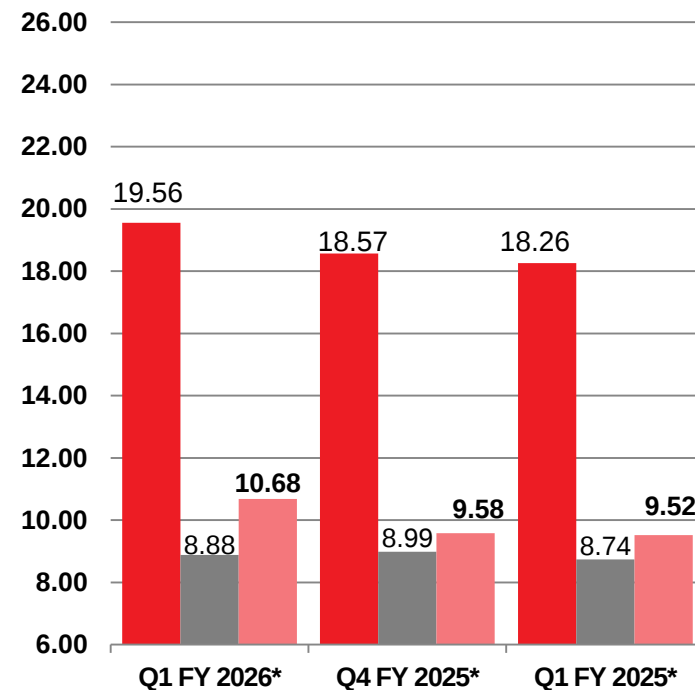
(%)



- Interest Income on Average Loan Assets
- Interest Expenses on Average Borrowings
- Interest Spread

Quarterly

(%)





RETURN ON AVERAGE LOAN ASSETS

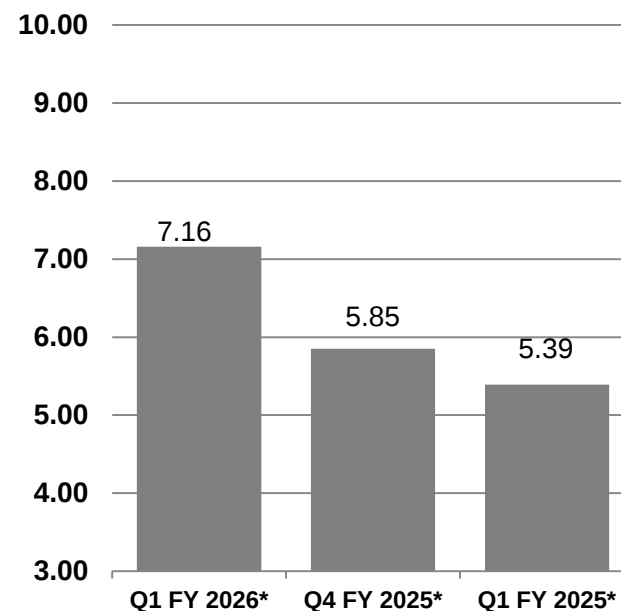
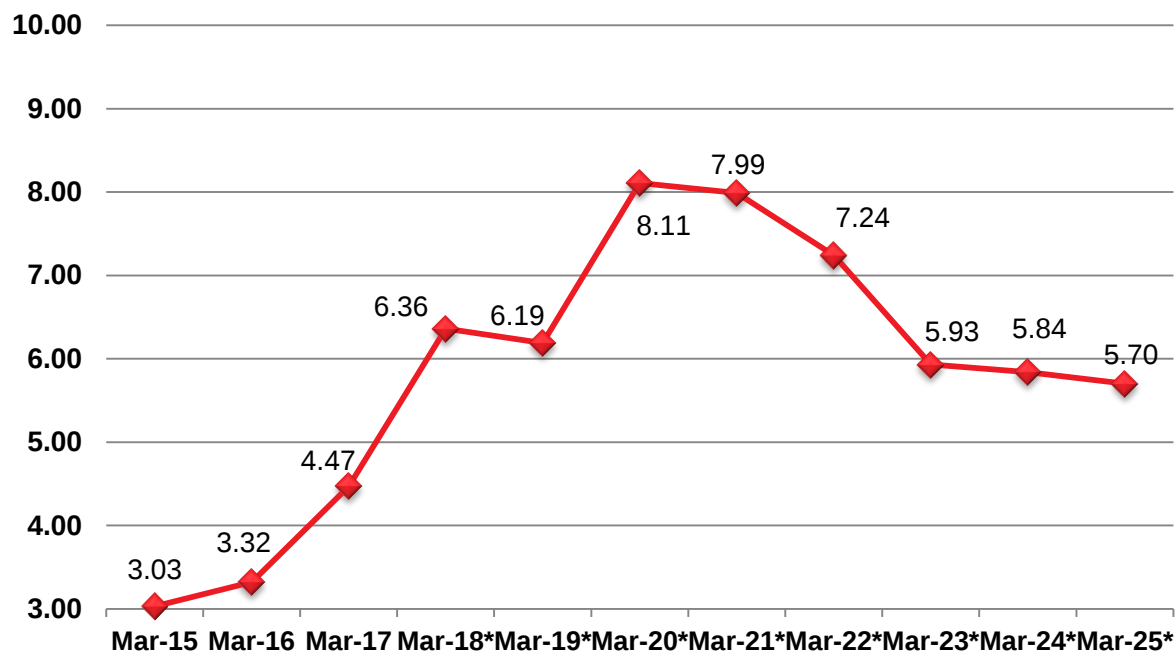
Attractive returns over the years

Yearly

(%)

Quarterly

(%)



*Under IND-AS



IMPAIRMENT OF LOAN ASSETS

Stage III Loans Assets and ECL Provision

(₹ in millions)

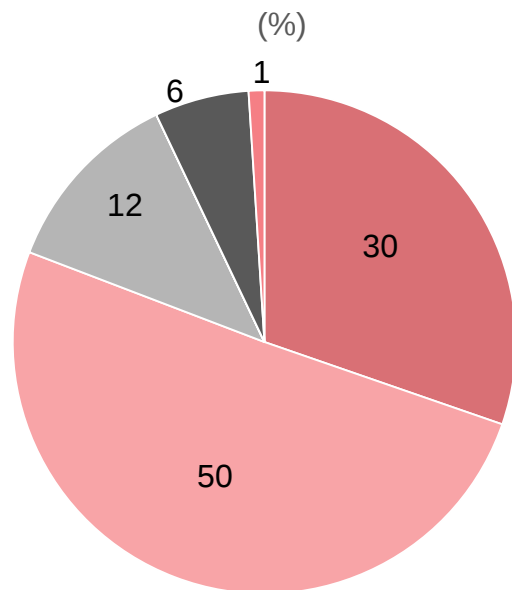
	Jun-25	Mar-25	Jun-24
Stage I Loan Assets	11,58,809	10,44,433	7,83,009
Stage II Loan Assets	10,556	5,042	26,697
Stage III Loan Assets	30,945	37,004	33,532
% Stage III Assets on Loan Assets	2.58	3.41	3.98
ECL Provision on Loan Assets	15,647	15,731	11,459
ECL Provision as % of Loan Assets	1.30	1.45	1.36
Excess Provision outstanding in books	2,954	2,954	2,954

Bad Debts

(₹ in millions)

	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Bad Debts Written Off	495	738	128	1,269
% of Bad Debts written off to Loan Assets	0.04	0.07	0.02	0.12

Maintaining a diversified funding profile*



- Secured Non-Convertible Debentures – Listed – ₹ 3,13,249 mn (30%)
- Borrowings from Banks/FIs - ₹ 521,410 mn (50%)
- External Commercial Borrowings- Senior secured Notes – ₹ 1,20,064 mn (12%)
- Subordinated Debt – Listed - ₹ 0 mn (0%)
- Commercial Paper – ₹ 65,395 mn (6%)
- Other Loans – ₹ 13,187 mn (1%)

**Principal amount of Borrowings*

(As of June 30, 2025)

DOMESTIC CREDIT RATINGS

Highest Rating among gold loan companies

Short-term Rating

	Rating	Indicates
COMMERCIAL PAPER		
CRISIL RATINGS	CRISIL A1+	Very strong degree of safety with regard to timely payment of financial obligation and carry lowest credit risk
ICRA LIMITED	ICRA A1+	Very strong degree of safety with regard to timely payment of financial obligation and carry lowest credit risk
BANK LOANS		
ICRA LIMITED	ICRA A1+	Very strong degree of safety with regard to timely payment of financial obligation and carry lowest credit risk

Long-term Rating

	Rating	Indicates
SUBORDINATED DEBT		
CRISIL RATINGS	CRISIL AA+/Stable	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk
ICRA LIMITED	ICRA AA+(Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk
NON CONVERTIBLE DEBENTURE		
CRISIL RATINGS	CRISIL AA+/Stable	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk
ICRA LIMITED	ICRA AA+(Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk
BANK LOANS		
ICRA LIMITED	ICRA AA+(Stable)	High Degree of safety with regard to timely servicing of financial obligations and carry very low credit risk



INTERNATIONAL CREDIT RATINGS

Long-term Rating

Rating Agencies	Rating	Indicates
FITCH RATINGS	BB(Stable)	An elevated vulnerability to default risk, particularly in the event of adverse change in business or economic condition over time, however, business or financial flexibility exists that supports the servicing of financial commitments.
S&P GLOBAL RATINGS	BB+/Stable/B	Less vulnerable in the near-term but faces major ongoing uncertainties to adverse business, financial and economic conditions.
MOODY'S INVESTORS SERVICE	Ba1 (Stable)	Obligations are judged to be speculative and are subject to substantial credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.



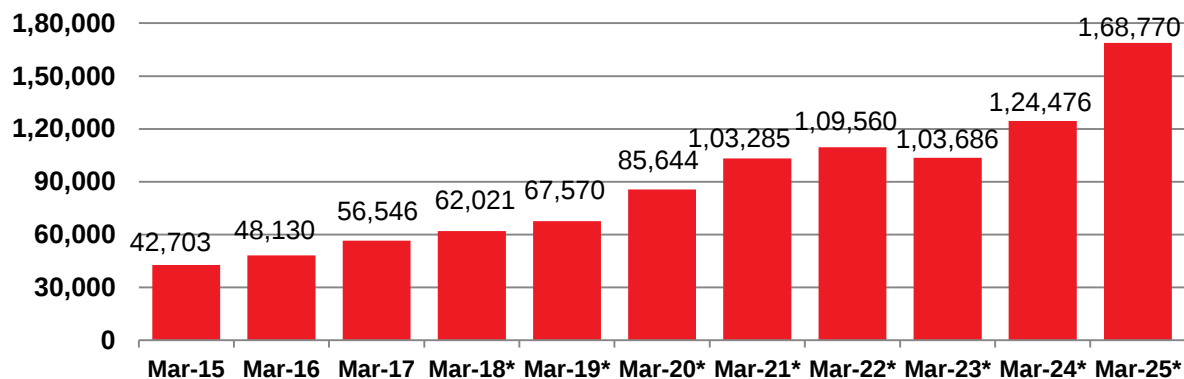
Muthoot Finance

BREAK-UP OF TOTAL INCOME

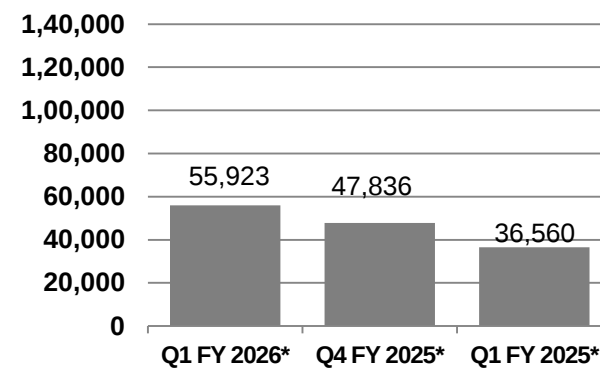
Interest Income

(₹ in millions)

Yearly



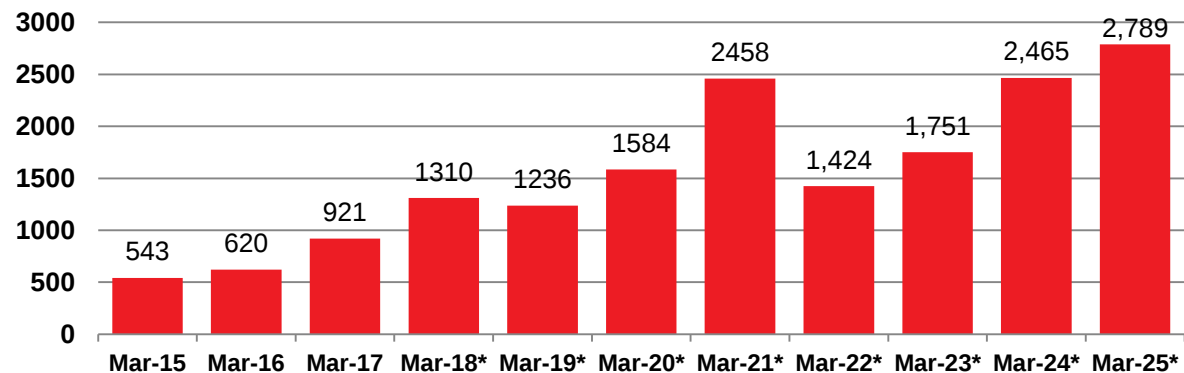
Quarterly



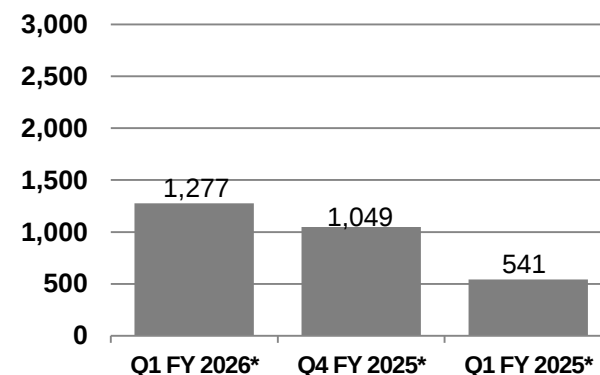
Other Than Interest Income

(₹ in millions)

Yearly



Quarterly



*Under IND-AS

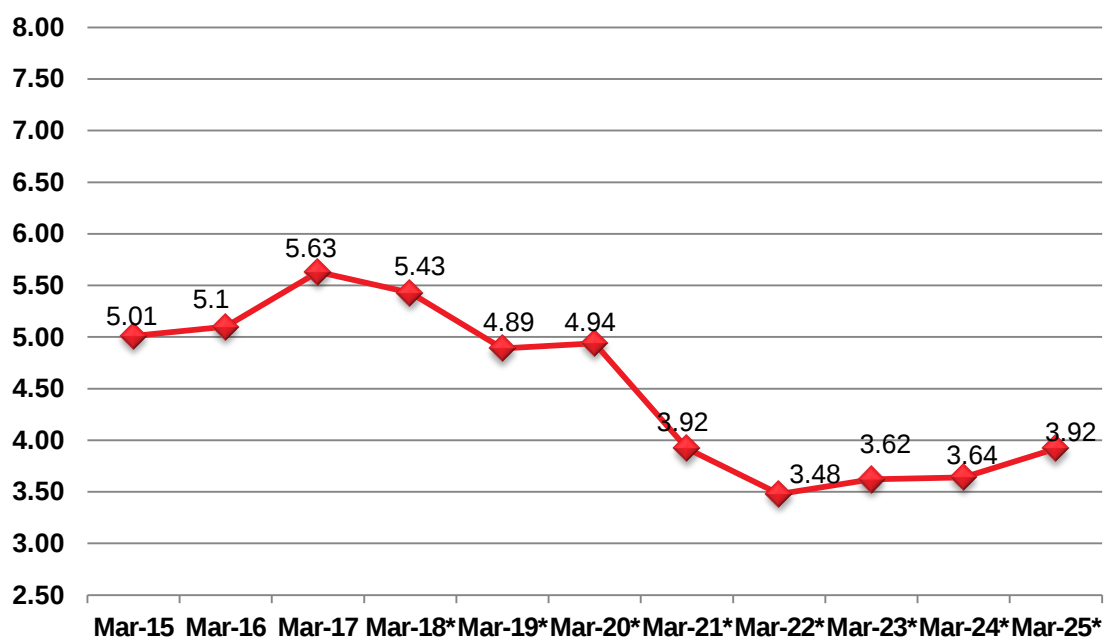


OPERATING EXPENSES TO AVERAGE LOAN ASSETS

Operational efficiency over the years

Yearly

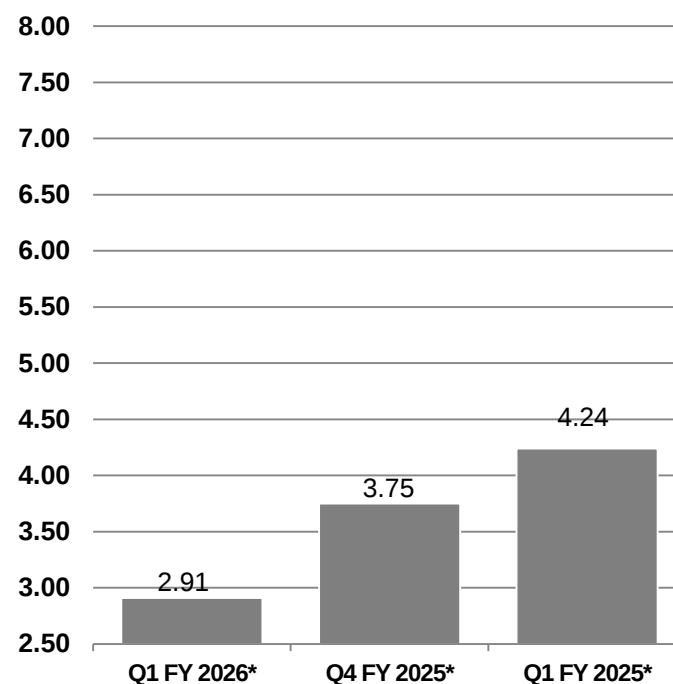
(%)



*Under IND AS

Quarterly

(%)



**Muthoot Finance**

BREAK-UP OF OPERATING EXPENSES

Yearly

(₹ in million)

Quarterly (₹ in millions)

	Mar-25*	Mar-24*	Mar-23*	Mar-22*	Mar-21*	Mar-20*	Mar-19*	Mar-18*	Q1 FY 2026*	Q4 FY 2025*	Q1 FY 2025*
Employee Benefit Expenses	15,807	12,816	11,044	9,487	9,270	9,657	8,415	7,393	4,863	4,388	3,699
Rent	2,932	2,696	2,487	2,350	2,189	2,158	1,974	1,913	755	751	718
Advertisement & Publicity	1,602	1,412	1,581	1,197	1,190	1,163	1,056	720	348	565	283
Communication Costs	437	443	422	498	387	355	368	404	94	102	94
Traveling and Conveyance	429	437	365	271	210	273	240	182	110	109	105
Printing and Stationery	189	167	192	150	151	177	153	136	50	47	44
Repairs and Maintenance	592	616	505	568	276	283	280	304	195	184	113
Legal and Professional Charges	1,099	784	402	283	387	260	203	154	169	282	267
Business Promotion Expenses	854	365	206	7	369	720	481	209	230	421	109
Directors Remuneration	1,159	1,053	950	815	793	633	561	431	168	759	134
Depreciation and Amortisation Expenses	768	656	583	539	507	431	421	439	235	227	182
Others	3,028	2,482	2,440	2,098	2,075	1,677	1,260	2,970	903	776	691
Provision For Standard & NPA Assets	-	-	-	-	-	-	-	-	-	-	-
Impairment on Financial instruments	7,669	1,978	605	1,270	950	957	259	316	433	1,274	2,236
Total	36,567	25,905	21,782	19,533	18,754	18,744	15,670	15,571	8,553	9,884	8,673

**Under IND-AS*



BREAK-UP OF OPERATING EXPENSES

Yearly

(%)

Quarterly

(%)

	Mar-25*	Mar-24*	Mar-23*	Mar-22*	Mar-21*	Mar-20*	Mar-19*	Mar-18*	Q1 FY 2026*	Q4 FY 2025*	Q1 FY 2025*
Employee Benefit Expenses	43	49	51	49	49	52	54	47	57	44	43
Rent	8	10	11	12	12	12	13	12	9	8	8
Advertisement & Publicity	4	5	7	6	6	6	7	5	4	6	3
Communication Costs	1	2	2	2	2	2	2	3	1	1	1
Traveling and Conveyance	1	2	2	1	1	1	2	1	1	1	1
Printing and Stationery	1	1	1	1	1	1	1	1	1	0	1
Repairs and Maintenance	2	2	2	3	1	2	2	2	2	2	1
Legal and Professional Charges	3	3	2	1	2	1	1	1	2	3	3
Business Promotion Expenses	2	1	1	-	2	4	3	1	3	4	1
Directors Remuneration	3	4	4	4	4	3	4	3	2	8	2
Depreciation and Amortisation Expenses	2	3	3	3	3	2	3	3	3	2	2
Others	8	10	11	11	12	9	8	19	10	8	8
Provision For Standard & NPA Assets	-	-	-	-	-	-	-	-	-	-	-
Impairment on Financial instruments	21	8	3	7	5	5	2	2	5	13	26
Total	100	100	100	100	100	100	100	100	100	100	100

*Under IND-AS



PROFITABILITY RATIOS

Yearly (%)									Quarterly (%)		
(Based on Income)	Mar-25*	Mar-24*	Mar-23*	Mar-22*	Mar-21*	Mar-20*	Mar-19*	Mar-18*	Q1 FY 2026*	Q4 FY 2025*	Q1 FY 2025*
Interest expense to Gross Income	37.47	36.67	35.08	34.56	34.92	32.00	32.51	30.50	37.05	38.45	36.42
Selling, general and administrative expenses to Net Income	26.22	28.95	30.09	24.40	25.13	29.26	32.24	28.93	21.90	27.86	26.51
Provisions & Write Offs to Net Income	7.15	2.46	0.88	1.75	1.38	1.61	0.59	5.44	1.20	4.24	9.48
Operational expenses to Net Income	33.37	31.41	30.97	26.15	26.51	30.87	32.84	34.38	23.10	32.10	35.99
OPBDT / Net Income	66.63	68.59	69.03	73.85	73.49	69.13	67.16	65.62	76.90	67.90	64.01
Depreciation to Net Income	0.72	0.82	0.85	0.74	0.74	0.73	0.90	1.00	0.65	0.75	0.77
OPBT / Net Income	65.91	67.78	68.18	73.11	72.75	68.40	66.26	64.63	76.25	67.14	63.24
PBT / Net Income	65.91	67.78	68.18	73.11	72.75	68.40	66.26	64.63	76.25	67.14	63.24
PAT / Net Income	48.48	50.37	50.75	54.45	54.09	50.88	42.47	40.38	56.83	50.11	45.73

**Muthoot Finance**

PROFITABILITY RATIOS

Yearly**(%)****Quarterly****(%)****(Based on Average Loan Assets)**

	Mar-25*	Mar-24*	Mar-23*	Mar-22*	Mar-21*	Mar-20*	Mar-19*	Mar-18*	Q1 FY 2026*	Q4 FY 2025*	Q1 FY 2025*
Interest income to avg. loan assets	18.49	17.94	17.70	20.06	22.17	23.03	21.63	22.21	19.56	18.57	18.26
Interest expense to avg. loan assets	7.04	6.71	6.31	7.02	7.93	7.51	7.16	6.92	7.41	7.30	6.75
Net Interest Margin	11.45	11.23	11.38	13.03	14.24	15.53	14.47	15.29	12.15	11.27	11.51
Other income to avg. loan assets	0.31	0.36	0.30	0.26	0.53	0.43	0.40	0.47	0.45	0.41	0.27
Net Income Including Other Income	11.75	11.59	11.68	13.30	14.77	15.95	14.87	15.76	12.60	11.68	11.78
Selling, general and administrative expenses to avg. loan assets	3.08	3.35	3.52	3.25	3.72	4.68	4.80	5.32	2.76	3.25	3.12
Provisions and write offs to avg. loan assets	0.84	0.29	0.10	0.23	0.20	0.26	0.09	0.11	0.15	0.50	1.12
PBDT to avg. loan assets	7.83	7.95	8.06	9.81	10.85	11.02	9.98	10.33	9.69	7.93	7.54
Depreciation to avg. loan assets	0.08	0.09	0.10	0.09	0.10	0.11	0.12	0.15	0.08	0.09	0.09
PBT to avg. loan assets	7.74	7.85	7.97	9.72	10.75	10.91	9.85	10.19	9.60	7.84	7.45
Tax to avg. loan assets	2.05	2.02	2.04	2.48	2.76	2.79	3.54	3.82	2.45	1.99	2.06
PAT to avg. loan assets	5.70	5.84	5.93	7.24	7.99	8.12	6.31	6.36	7.16	5.85	5.39
Cash Profit to avg. loan assets	5.78	5.93	6.03	7.33	8.09	8.23	6.44	6.51	7.24	5.94	5.48

*Under IND-AS

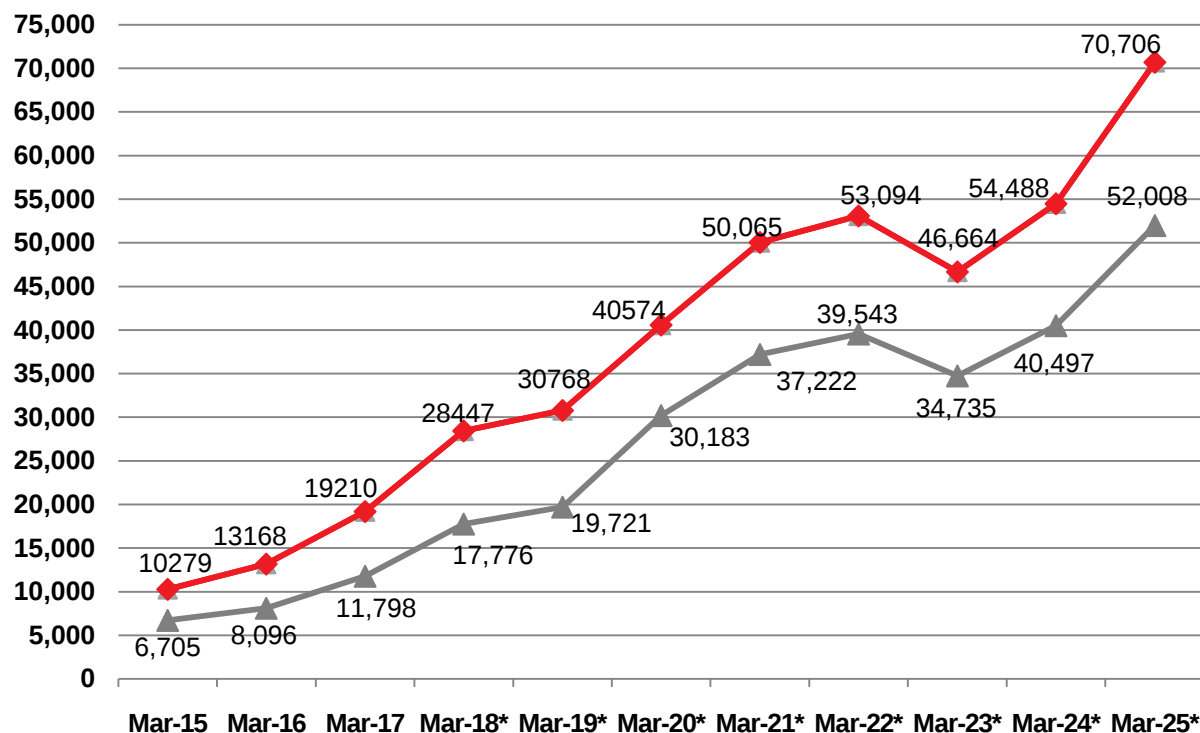
Efforts getting rewarded

Profitability at a glance

(₹ in millions)

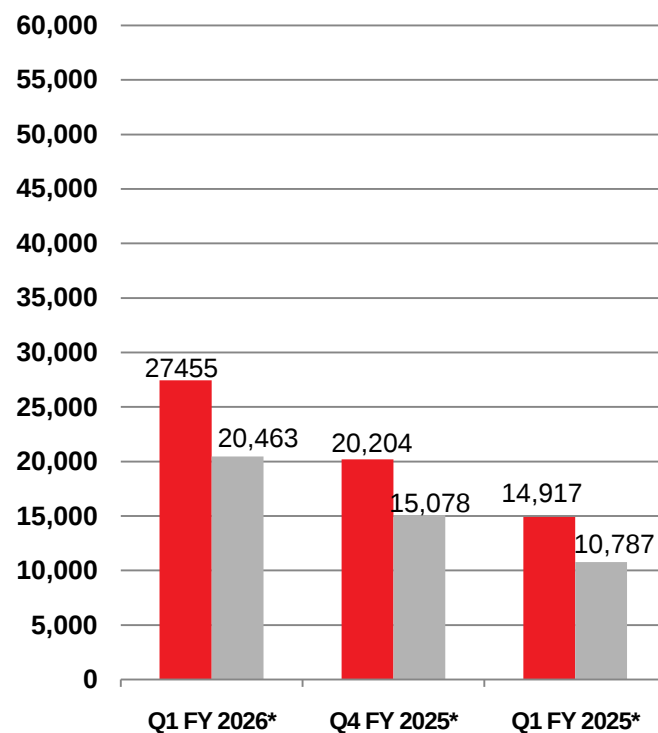
Yearly

◆ PBT ▲ PAT



Quarterly

■ PBT ■ PAT

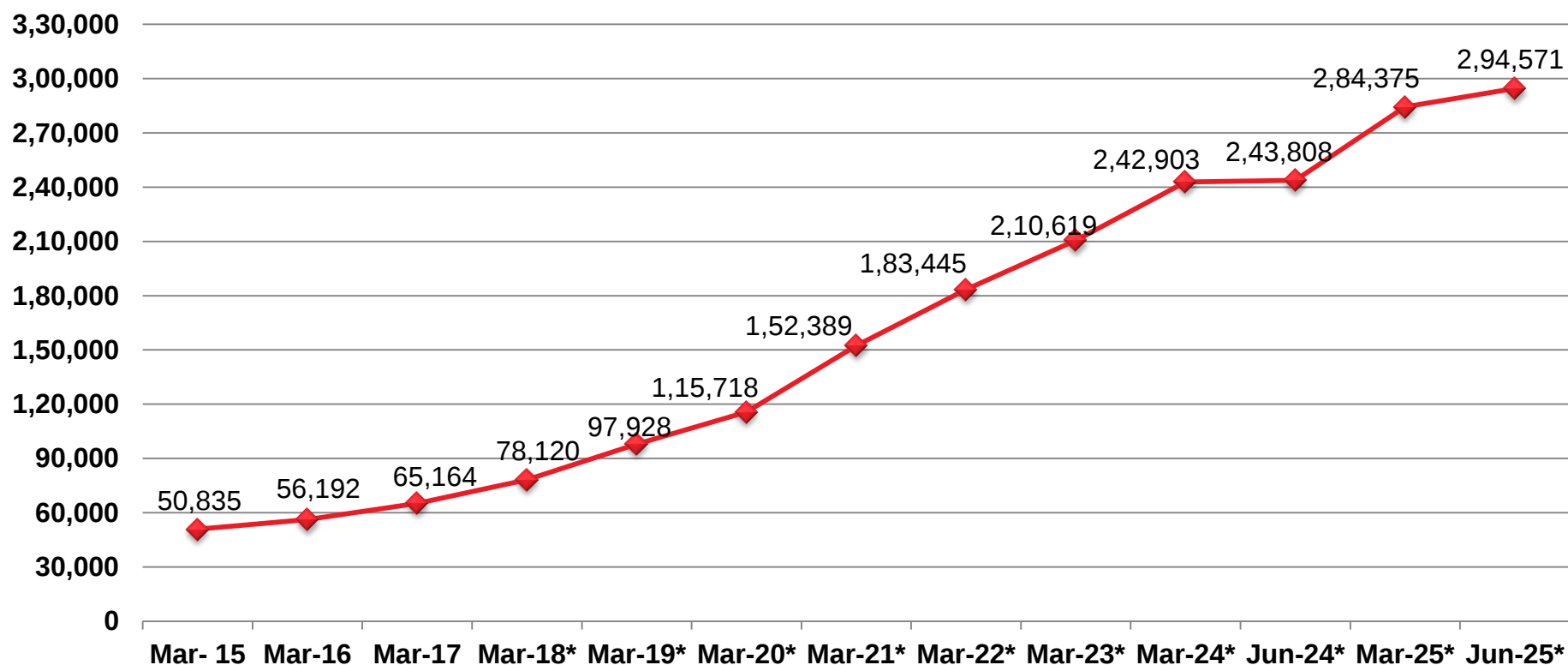


*Under IND-AS

Steady capital position

Share Capital and Reserves & Surplus

(₹ in millions)



*Under IND-AS

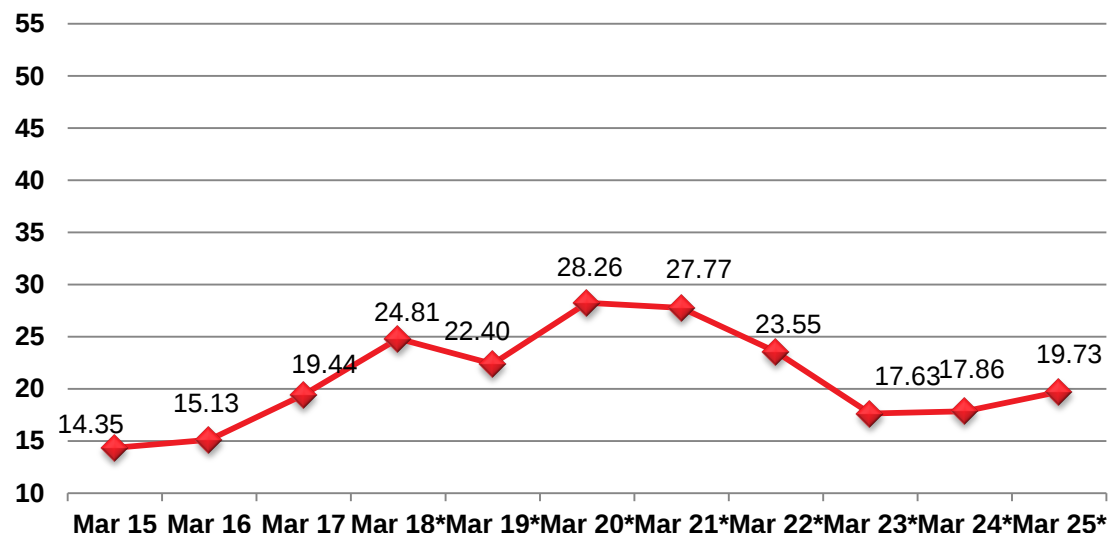
RETURN ON EQUITY

Stable shareholder value creation

Return on Average Equity

Yearly

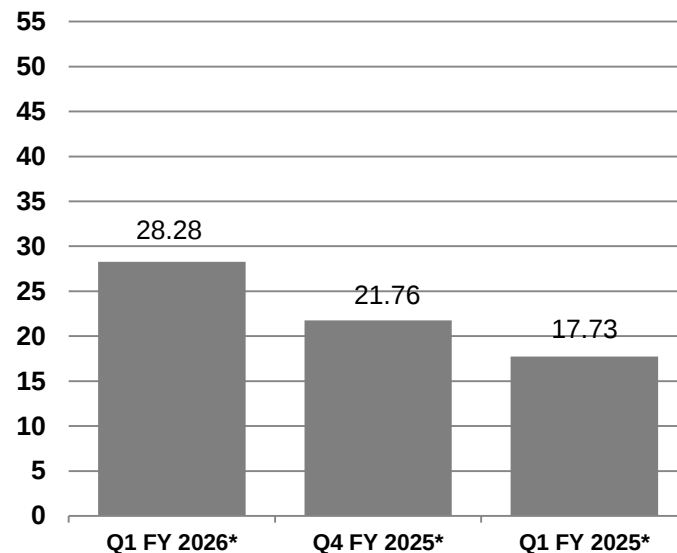
(%)



**Under IND-AS*

Quarterly

(%)



CAPITAL RATIO

Maintaining capital well above the statutory requirement of 15%

Capital Adequacy Ratio

(%)

	Jun-25	Mar-25	Jun-24
Capital Adequacy Ratio	21.96	23.71	27.47
Tier-I	21.21	22.95	26.73
Tier-II	0.75	0.75	0.74



MARKET VALUE RATIO

Equity market valuation ratios indicate potential for upside

	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Earnings per share (₹)				
- Basic	50.97	37.56	26.87	129.54
- Diluted	50.97	37.56	26.87	129.54

	Jun-25	Mar-25	Jun-24
Book Value per share (₹)	733.64	708.26	607.21
Market price per share (₹)**	2,625.15	2,381.80	1,795.85
Price to Earnings ratio***	17.09	18.39	17.36
Price to Book Value ratio	3.58	3.36	2.96

**Source: www.nseindia.com

***Based on trailing 12 months EPS

CAPITALISATION RATIOS

Headroom for further leveraging

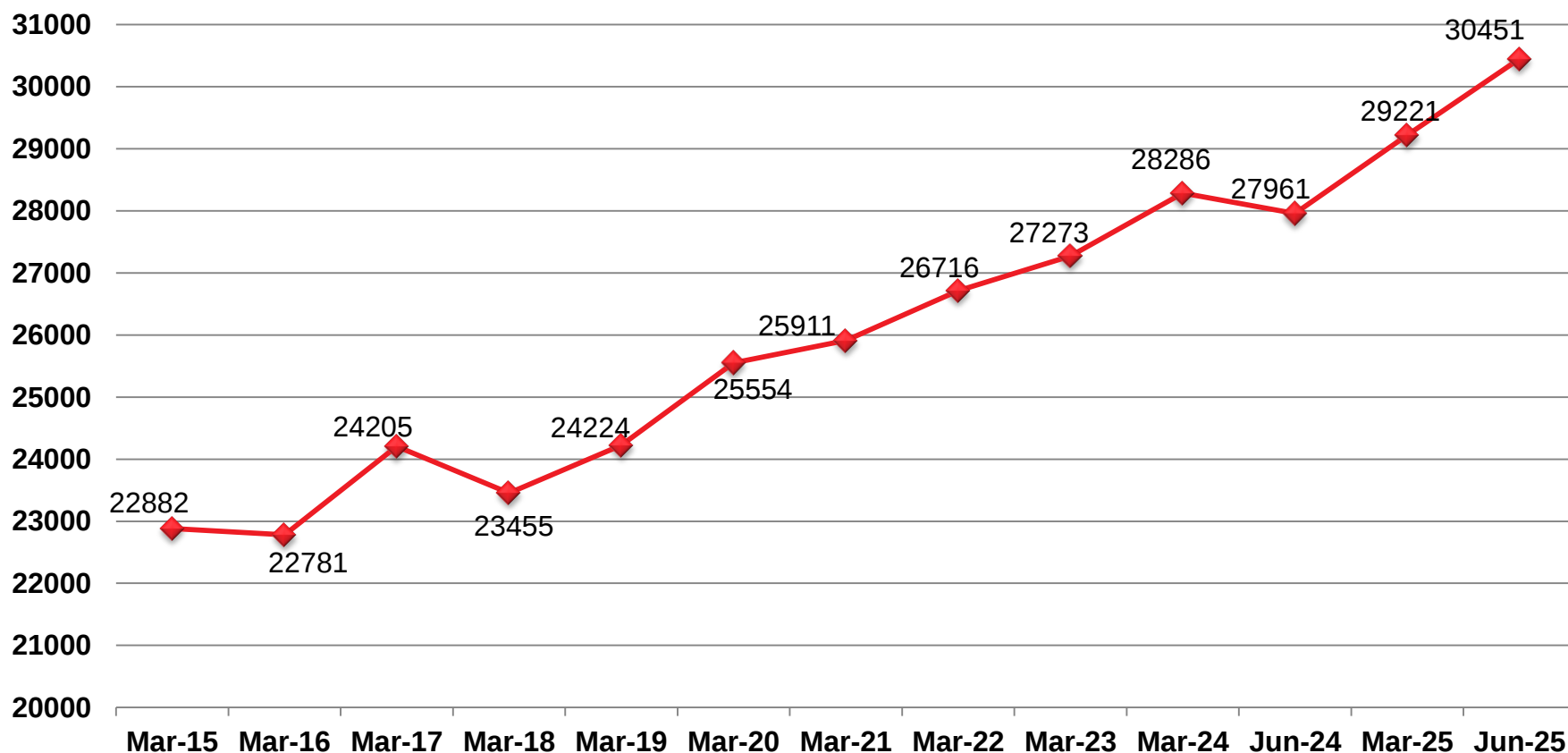
(₹ In millions)

	Jun-25	Mar-25	Jun-24
Outside Liabilities	10,66,632	9,28,113	681,785
Cash and Cash Equivalents & Bank Balances	1,31,141	90,378	44,866
Tangible Networth	2,94,535	2,84,342	243,772
Capital Gearing	3.18	2.95	2.61

TEAM STRENGTH

Groomed human capital over the years to meet growing business requirements

(No. of Employees)





BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited



As of June 2025 , Muthoot Finance holds 66.13% in BML. BML was incorporated on January 1988 at Bangalore and the Company was registered with the RBI in March 2001 as a Non- Banking Finance Company. The Company was reclassified as “NBFC-MFI” by RBI effective from 11th December 2013.

BML was acquired by Dr. Kalpanaa Sankar along with the ‘Hand in Hand’ group in September 2008 to provide scalable microfinance services to entrepreneurs nurtured by ‘Hand in Hand’s’ Self Help Group (SHG) program. The Company commenced its first lending operations at Haveri District of Karnataka in March 2009 to 3 SHGs, 22 members for INR 0.20 mn.

In the last sixteen years of its operations, BML primarily relied on taking over the existing groups formed by Hand in Hand India .

As of June 30, 2025, BML operations are spread over 19 States and 2 UT (Tamilnadu, Andhra Pradesh, Telangana, Karnataka, Kerala, Odisha, Madhya Pradesh, Maharashtra, Chattisgarh, Gujarat, Rajasthan, Bihar, Uttar Pradesh, Uttarakhand, West Bengal, Haryana, Punjab, Tripura, Jharkhand, Puducherry and Delhi). It has 1,275 branches, with 272 controlling regional offices and employs 12,427 staffs. Its Loan AUM has grown from INR 0.20 mn in March 2009 to INR 77,065 mn in June 2025.

Key Financial Parameters

(₹ in millions)

Particulars	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Number of Branches	1,275	1,281	1,020	1,281
Number of Employees	12,427	13,076	11,202	13,076
Loan AUM (₹)	77,065	79,699	99,519	79,699
Loan Assets (₹)	69,019	71,869	87,734	71,869
Capital Adequacy Ratio (%)	22.83	25	21	25
Total Revenue (₹)	4,143	4,407	5,731	21,250
Total Expense (₹)	5,851	5,789	4,549	20,741
Profit Before Tax (₹)	(1,708)	(1,382)	1,182	509
Profit After Tax (₹)	(1,280)	(984)	898	464
Stage III Loan Assets	3,200	3,613	2,086	3,613
% Stage III assets on Gross Loan Assets	4.44	4.98	2.35	4.98
Stage III ECL Provision	2,981	3,303	1,863	3,303
ECL Provision	4,390	4,643	3,126	4,643
ECL Provision as a % of Gross Loan Assets	6.12	6.43	3.56	6.43
Shareholders Funds (₹)	16,432	17,712	18,183	17,712
Total Outside Liabilities (₹)	61,927	58,172	75,681	58,172
Total Assets (₹)	78,359	75,884	93,864	75,884



Muthoot Homefin



Muthoot Homefin (India) Limited is a Housing Finance Company registered with The National Housing Bank (NHB). It became a wholly owned subsidiary of Muthoot Finance Ltd in Aug'17.

MHIL focuses on extending affordable housing finance and targets customers in Economically Weaker Sections (EWS) and Lower Income Groups (LIG) in Tier II & Tier III locations.

It operates on a 'Hub and Spoke' model, with the centralised processing at Corporate Office at Mumbai. MHIL has operations in Kerala, Maharashtra, Gujarat, Rajasthan, Madhya Pradesh, Chandigarh, Andhra Pradesh, Telangana, Karnataka, Uttar Pradesh, Haryana, Punjab, Delhi, Tamil Nadu, Chattisgarh, Uttarakhand and Pondicherry.

As on June 30, 2026, it has a loan AUM of Rs.30,961 million.

ICRA and CARE assigned Short Term Debt Rating of ICRA A1+ and CARE A1+ respectively for its Commercial Paper.

CRISIL assigned Long Term Debt Rating of CRISIL AA+/Stable for its bank limits and Non Convertible debentures and CARE assigned Long Term Debt Rating of CARE AA+/Stable for its Non Convertible debentures.



Muthoot Homefin

LOAN AUM



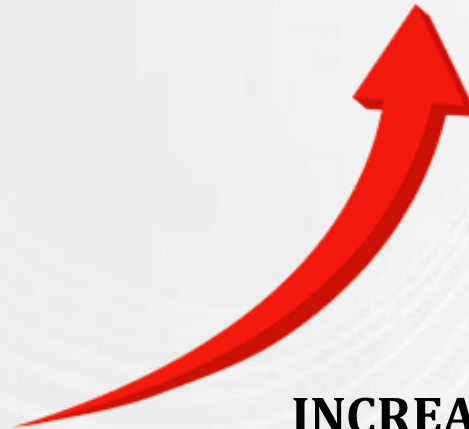
AS ON JUNE 30, 2025

₹ 3,096 Crores



AS ON JUNE 30, 2024

₹ 2,199 Crores



INCREASE IN LOAN AUM
41% YoY AT

₹ 3,096 Crores



Muthoot Homefin

TOTAL REVENUE



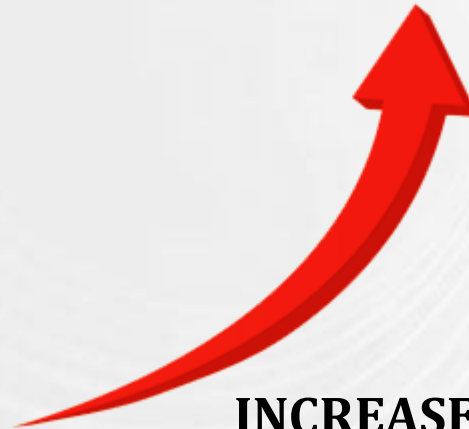
Q1 FY25

₹ 73 Crores



Q1 FY26

₹ 103 Crores



INCREASE IN TOTAL REVENUE
41% YoY AT

₹ 103 Crores

Business Performance

(₹ in millions)

Particulars	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Number of branches	163	163	118	163
Number of Sales Offices	163	163	120	163
Number of Employees	982	924	702	924
Loan AUM (₹)	30,961	29,846	21,986	29,846
Loan Assets (₹)	26,772	25,706	18,629	25,706
Capital Adequacy Ratio (%)	22	23	34	23
Total Revenue (₹)	1,026	1,071	727	3,535
Total Expense (₹)	975	897	622	2,994
Profit Before Tax (₹)	51	174	105	541
Profit After Tax (₹)	20	127	77	395
Shareholders Funds (₹)	5,172	5,152	4,836	5,152
Total Outside Liabilities (₹)	23,511	23,143	15,359	23,143
Total Assets (₹)	28,683	28,295	20,195	28,295

Business Performance

(₹ in millions)

Particulars	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Disbursement (₹)	1,934	3,619	2,213	12,419
Borrowings (₹)	22,737	21,028	13,738	21,028
Debt Equity Ratio (%)	4.40	4.08	2.84	4.08
Yield on Advances (%)	13.33	13.32	13.35	13.30
Interest Spread (%)	4.42	4.33	4.49	4.39
NIM (%)	5.86	5.75	6.40	5.83
Cost to Income Ratio (%)	48.13	42.75	44.53	42.21
Return on Assets (ROA) (%)	0.31	2.19	1.80	1.96
Return on Equity (ROE) (%)	1.53	10.06	6.45	8.02
Stage III Loan Assets	428	301	325	301
% Stage III assets on Gross Loan Assets	1.60	1.17	1.75	1.17
Stage III ECL Provision	195	185	230	185
ECL Provision	367	287	303	287
ECL Provision as a % of Gross Loan Assets	1.37	1.12	1.63	1.12
Number of Customers	31,783	31,012	25,729	31,012



Financial Highlights

- Disbursements of INR 1934 mn in Q1 FY 2026: AUM INR 30961 mn as on June 30, 2025: Loan Book INR 26772 mn as on June 30, 2025:
- Average Ticket Size as on June 30, 2025 : INR 1.18 mn
- Business Presence: Maharashtra, Gujarat, Rajasthan, Madhya Pradesh , Kerala, Andhra Pradesh, Telangana, Karnataka, Uttar Pradesh, Haryana ,Chandigarh , Delhi, Punjab ,Tamil Nadu, Chattisgarh, Pondicherry and Uttarakhand. Presence in 163 locations
- ROA 0.31% for Q1 FY 2026: ; ROE 1.53% for Q1 FY 2026:
- Average cost of borrowings 8.91% for Q1 FY 2026. Capital Adequacy Ratio: 22.36%., Debt Equity Ratio: 4.40
- Average Yield 13.33%, Interest Spread: 4.42%

Growth Drivers

- Increasing the leverage from 4.40 times—currently will help to improve the ROE
- Higher credit rating will help in raising funds at competitive rates.
- Strong liquidity in Group's balance sheet, along with its free cash flows to fund the capital requirements
- Established corporate brand name among borrower segment, superior customer servicing capabilities and effective loan recovery mechanisms
- Tier II / III cities focused distribution network with a in-house sales team along with cross-sale to the existing gold loans customers of the group

Profitability

- Long Term Rating from CRISIL AA+/Stable which indicates low risk will help in lower cost of funds. Short Term Rating : ICRA A1+ / CARE A1+
- Debt/Equity ratio at 4.40 times as on June 30, 2025, indicates ample scope for financial leverage to increase ROE
- Infrastructure sharing with the parent (Muthoot Finance) helps reduce overall Opex

Opportunities

- Huge shortfall for housing units in EWS / LIG segment in India.
- Attraction of builders to the construction of affordable housing due to Infrastructure status given in Union Budget.
- Increase in affordability driven by sustained GDP growth rate and stable property prices.
- Decrease in average members per household and emergence of nuclear families.
- Increase in workforce to be driven by expected bulge in working age population.
- Increasing urbanization led by rural-urban migration and reclassification of rural towns .



Muthoot Money

MUTHOOT MONEY– AN OVERVIEW



Muthoot Money Ltd (MML), became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is a RBI registered Non- Banking Finance Company engaged mainly in extending gold loans. Initially, the Company was formed to extend loans for commercial vehicles and equipment. However, due to low margins, stiff competition, high operating cost and high defaults, such loans have been stopped. Now the Company is focusing only on Gold Loans and is present in locations where Muthoot Finance do not have presence

As of June 30, 2025, MML operations are spread over 21 States and 5 UTs (Tripura, Uttarakhand, Himachal Pradesh, Andhra Pradesh, Goa, Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Odisha, Punjab, Tamil Nadu, Telangana, Uttar Pradesh, Bihar, Chhattisgarh, Haryana, Rajasthan, West Bengal, Assam, Jharkhand, Chandigarh, Dadra and Nagar Haveli and Daman and Diu, Jammu and Kashmir, Puducherry and Delhi).

As on 30th June, 2025 it has a total loan portfolio of Rs.50,001 million.

CRISIL assigned Long Term Debt Rating of CRISIL AA/Stable for its bank limits.



Muthoot Money

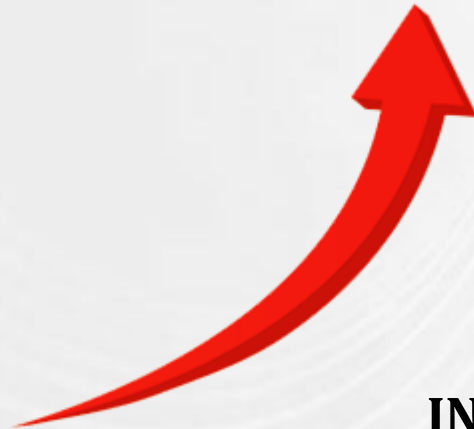
LOAN AUM



AS ON JUNE 30, 2025
₹ 5,000 Crores



AS ON JUNE 30, 2024
₹ 1,657 Crores



**INCREASE IN
LOAN AUM
202% YoY AT**

₹ 5,000 Crores



Muthoot Money

TOTAL REVENUE



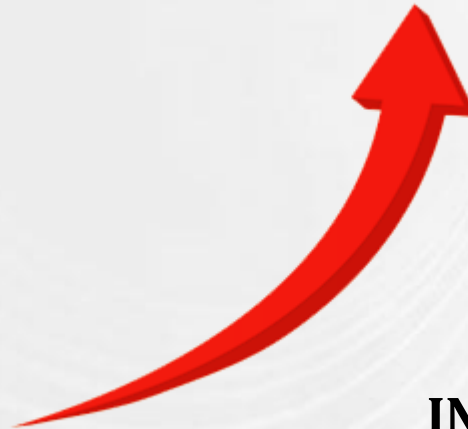
Q1 FY26

₹ 213 Crores



Q1 FY25

₹ 60 Crores



**INCREASE IN
TOTAL REVENUE
255% YoY AT**

₹ 213 Crores



Muthoot Money **PROFIT AFTER TAX**



Q1 FY25
₹ -1 Crore



Q1 FY26
₹ 37 Crores



**INCREASE IN PROFIT
AFTER TAX
3700% YoY AT**

₹ 37 Crores

Key Financial Parameters

(₹ in millions)

Particulars	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Number of branches	997	992	674	992
Number of Employees	4,432	4,437	2,840	4,437
Loan AUM (₹)	50,001	39,027	16,574	39,027
Capital Adequacy Ratio(%)	20	25	29	25
Total Revenue (₹)	2,134	1,622	602	4,300
Total Expense (₹)	1,639	1,429	620	4,138
Profit Before Tax (₹)	495	193	(18)	162
Profit After Tax (₹)	370	144	(12)	121
Stage III Loan Assets	480	535	276	535
% Stage III assets on Gross Loan Asset	0.96	1.37	1.67	1.37
Stage III ECL Provision	100	96	67	96
ECL Provision	309	262	143	262
ECL Provision as a % of Gross Loan Asset	0.62	0.67	0.86	0.67
Shareholders Funds (₹)	10,570	10,203	5,072	10,203
Total Outside Liabilities (₹)	46,142	34,197	13,845	34,197
Total Assets (₹)	56,712	44,400	18,917	44,400



***Muthoot
Insurance Brokers***



MUTHOOT INSURANCE – AN OVERVIEW



MIBPL became a wholly owned subsidiary of Muthoot Finance Ltd in Sep 2016. MIBPL is an unlisted private limited company holding a licence to act as Direct Broker from IRDA since 2013.

It is actively distributing both life and non-life insurance products of various insurance companies.

During Q1 FY26, it has insured more than 5,79,000 lives with a First year premium collection of Rs.824 million under Traditional, Term and Health products.

During Q1 FY25, it has insured more than 7,84,000 lives with a First year premium collection of Rs.1,141 million under Traditional, Term and Health products.



Key Business Parameters

(₹ in millions)

Particulars	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Premium Collection (₹)	1,210	1,322	1,481	5,885
Number of Policies	5,93,828	4,94,330	7,94,942	25,09,553

Key Financial Parameters

(₹ in millions)

Particulars	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Total Revenue (₹)	335	364	440	1,660
Total Expense (₹)	191	267	230	1,171
Profit Before Tax (₹)	144	97	210	489
Profit After Tax (₹)	107	71	157	364
Shareholders Funds (₹)	2,473	2,366	2,161	2,366
Earnings per share (₹)	142	95	210	485



ASIA ASSET FINANCE PLC

A finance company with a golden heart

ASIA ASSET FINANCE PLC – AN OVERVIEW



Asia Asset Finance PLC, (AAF) Colombo, Sri Lanka became a foreign subsidiary of Muthoot Finance on December 31, 2014. As on June 30, 2025, total holding in AAF stood at 91 million equity shares representing 72.92% of their total capital. The loan portfolio stands at LKR 34,915 million as on June 30, 2025

AAF is a Registered Financial Company based in Sri Lanka a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed in the Colombo Stock Exchange

AAF is in lending business since 1970. At present the company is involved in Retail Finance, Hire Purchase, Gold loan, Micro Mortgage, Finance Lease & Business Loans and has 101 branches across Sri Lanka.

The company formerly known as Finance and Land Sales has been in operation for over 55 years, evolving to serve the growing needs of people of Sri Lanka.

LOAN AUM



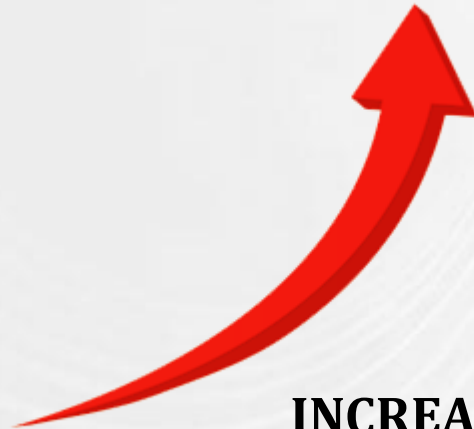
AS ON JUNE 30, 2024

LKR 2,335 Crores



AS ON JUNE 30, 2025

LKR 3,492 Crores



**INCREASE IN LOAN AUM
50% YoY AT**

LKR 3,492 Crores

PROFIT AFTER TAX



Q1 FY25
LKR 12 Crores



Q1 FY26
LKR 18 Crores



**INCREASE IN PROFIT
AFTER TAX 57% YoY AT**

LKR 18 Crores

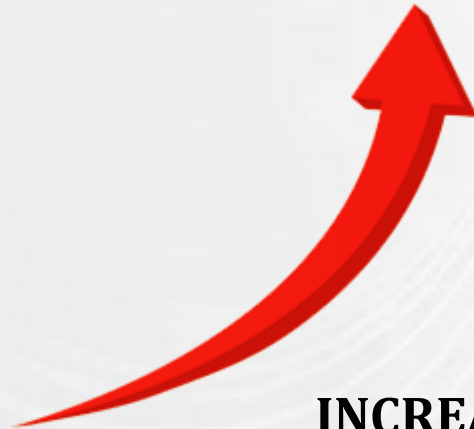
BRANCH NETWORK



AS ON JUNE 30, 2024
85 Branches



AS ON JUNE 30, 2025
101 Branches



**INCREASE IN BRANCH
NETWORK 19% YoY AT**

101 Branches

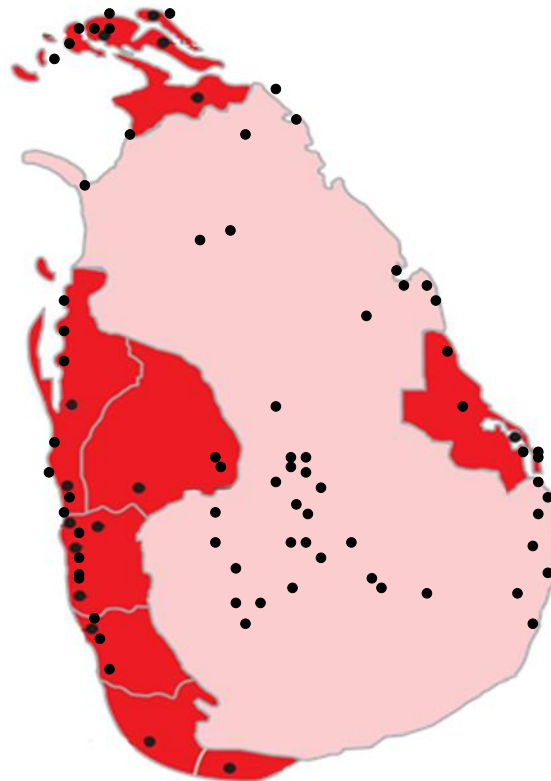
PRODUCTS



- Fixed Deposits
- Leasing
- Business Loan
- Personal Loan
- Group Personal Loan
- Corporate Loans
- Mortgage Loans
- Factoring
- Short Term Loans
- Micro Finance
- Loan against Gold Jewellery

BRANCH NETWORK

AAF has operations in various parts of Sri Lanka providing the best services and easy access to clients



Key Financial Parameters

(LKR in millions)

Particulars	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
LKR/INR	0.28490	0.28910	0.272452	0.28910
Number of branches	101	100	85	100
Number of Employees	998	913	636	913
Loan AUM (LKR)	34,915	31,334	23,352	31,334
Capital Adequacy Ratio (%)	24	28	22	28
Total Revenue (LKR)	2,074	1,997	1,509	6,901
Total Expense (LKR)	1,779	1,940	1,377	6,265
Profit Before Tax (LKR)	295	57	132	636
Profit After Tax (LKR)	181	(73)	116	441
Shareholders Funds (LKR)	3,959	3,779	3,481	3,779
Total Outside Liabilities (LKR)	37,914	33,327	26,791	33,327
Total Assets (LKR)	41,873	37,106	30,272	37,106



OTHER SUBSIDIARIES

MUTHOOT ASSET MANAGEMENT PRIVATE LIMITED

(₹ In millions)

	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Networth	1,300	1,280	1,224	1,280

MUTHOOT TRUSTEE PRIVATE LIMITED

(₹ In millions)

	Q1 FY 2026	Q4 FY 2025	Q1 FY 2025	FY 2025
Networth	11	11	11	11

THANK YOU

