



July 30, 2025

IGAL/SECT/7-25/16

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539448

Symbol: INDIGO

Subject: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the Company in its meeting held on Wednesday, July 30, 2025, inter-alia, considered and approved the unaudited standalone and consolidated financial results ("Financial Results") for the quarter ended June 30, 2025.

In this regard, please find enclosed:

- i. Unaudited Financial Results along with the Limited Review Reports thereon issued by the Statutory Auditors M/s S.R. Batliboi & Co. LLP, Chartered Accountants.
- ii. Copies of investor presentation and press release.

The Board meeting commenced at 1305 hours (IST) and concluded at 1530 hours (IST).

This disclosure is also being made available on the Company's website at www.goindigo.in.

The above is for your information and record.

Thanking you,
For **InterGlobe Aviation Limited**

Neerja Sharma
Company Secretary & Chief Compliance Officer

Encl: a/a



InterGlobe Aviation Ltd

Earnings Presentation Q1 FY26

July 30, 2025

Safe Harbor



This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward-looking statements.

This document forms part of the quarterly earnings release and should be viewed together with the Earnings Press Release.

IndiGo – Network presence

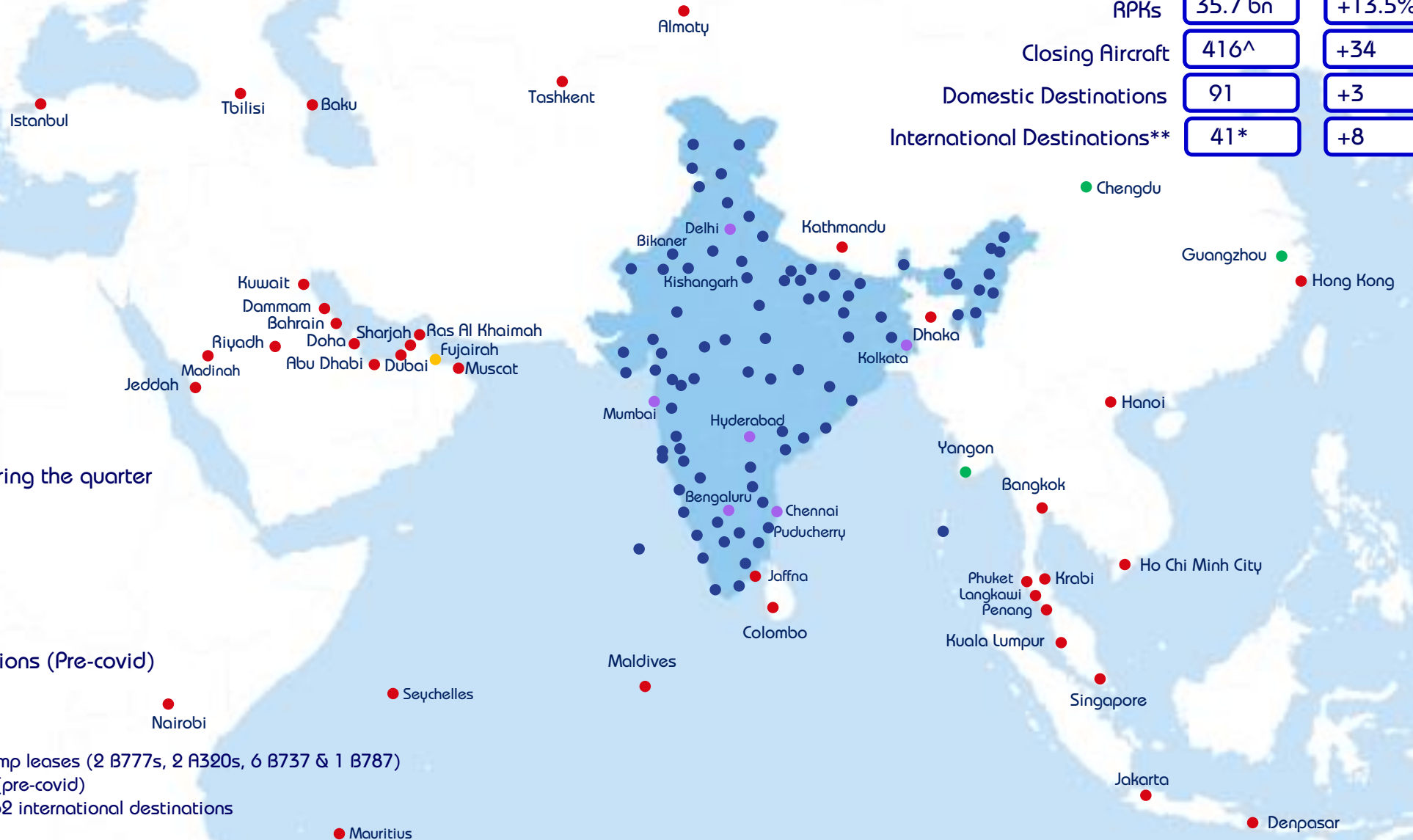
- New destinations added during the quarter
- Existing domestic stations
- Metros
- International destinations
- Other International destinations (Pre-covid)

^Includes 3 A321 freighters and 11 Damp leases (2 B777s, 2 A320s, 6 B737 & 1 B787)

*Includes 3 International destinations (pre-covid)

**During Q1'26, provided services to 62 international destinations through strategic partnerships

	Q1'26 (change vs Q1'25)	
ASKs	42.3 bn	+16.4%
RPKs	35.7 bn	+13.5%
Closing Aircraft	416^	+34
Domestic Destinations	91	+3
International Destinations**	41*	+8



Note: The image is for reference purpose only

Fleet Breakup



30th Jun, 2025

416

- 69 Owned/Finance Lease
- 336 Operating Lease
- 11 Damp lease

Owned / Leased

- 187 A320neo
- 26 A320ceo
- 141 A321neo
- 48 ATR
- 3 A321 freighter

Damp Leases

- 2 B777
- 2 A320ceo
- 6 B737
- 1 B787

31st Mar, 2025

434

- 62 Owned/Finance Lease
- 345 Operating Lease
- 27 Damp lease

Owned / Leased

- 195 A320neo
- 26 A320ceo
- 135 A321neo
- 48 ATR
- 3 A321 freighter

Damp Leases

- 3 B777 (1 standby)
- 14 A320ceo (1 standby)
- 9 B737
- 1 B787

30th Jun, 2024

382

- 31 Owned/Finance Lease
- 333 Operating Lease
- 18 Damp lease

Owned / Leased

- 196 A320neo
- 22 A320ceo
- 98 A321neo
- 45 ATR
- 3 A321 freighter

Damp Leases

- 2 B777
- 16 A320ceo (1 standby)



QUARTERLY HIGHLIGHTS : Q1FY26 vs Q1FY25

Financial Summary



Particulars (in INR million)	Quarter Ended		Favorable/ (Adverse)
	Jun'25	Jun'24	
ASK (billion)	42.3	36.3	16.4%
Total income	215,426	202,489	6.4%
RASK* (INR)	4.86	5.40	(10.0%)
Total expenses	192,319	174,449	(10.2%)
CASK* (INR)	4.31	4.62	6.8%
CASK ex fuel* (INR)	2.93	2.86	(2.5%)
EBITDAR	57,386	58,111	(1.2%)
EBITDAR Margin (%)	28.0%	29.7%	(1.7 pts)
EBITDAR (ex-forex) [#]	59,096	58,766	0.6%
EBITDAR Margin (ex-forex) [#]	28.8%	30.0%	(1.2 pts)
PBT	23,107	28,040	(17.6%)
PBT Margin (%)	11.3%	14.3%	(3.1 pts)
PAT	21,763	27,288	(20.2%)
PAT Margin (%)	10.6%	13.9%	(3.3 pts)
PAT (ex-forex) [#]	23,473	27,943	(16.0%)
PAT Margin (ex-forex) [#]	11.5%	14.3%	(2.8 pts)

* Net of finance income of INR 10,267 million and INR 6,504 million for quarter ended Jun'25 and Jun'24 respectively

Net of forex loss, loss on forex hedging of INR 237 million and INR 80 million for quarter ended Jun'25 and Jun'24 respectively

Revenue breakup



Particulars (in INR million)	Quarter Ended		Favorable/ (Adverse)
	Jun'25	Jun'24	
Revenue from operations	204,963	195,707	4.7%
Other income	10,463	6,782	54.3%
Total income	215,426	202,489	6.4%
ASK (billion)	42.3	36.3	16.4%
RPK (billion)	35.7	31.5	13.5%
Load factor (%)	84.6%	86.7%	(2.1 pts)
Yield (INR)	4.98	5.24	(5.0%)
RASK* (INR)	4.86	5.40	(10.0%)

* Net of finance income of INR 10,267 million and INR 6,504 million for quarter ended Jun'25 and Jun'24 respectively

Note: The above operational metrics includes non-scheduled operations.

Non-IndAS measures- RASK



Particulars (in INR million)	Quarter Ended	
	Jun'25	Jun'24
Total revenue	215,426	202,489
Less: finance income	10,267	6,504
Total revenue less finance income (A)	205,159	195,985
ASK (millions) (B)	42,257	36,315
RASK (INR) (C=A/B)	4.86	5.40

Cost breakup



Particulars (in INR million)	Quarter Ended		Favorable/ (Adverse)
	Jun'25	Jun'24	
Aircraft fuel expenses	58,326	64,165	9.1%
Aircraft and engine rentals	4,925	6,241	21.1%
Supplementary rentals and aircraft repair and maintenance (net)	30,705	26,033	(17.9%)
Airport fees and charges	16,269	12,861	(26.5%)
Purchase of stock in trade	1,019	837	(21.7%)
Changes in inventories of stock in trade	24	19	(26.3%)
Employee costs	20,499	17,572	(16.7%)
Finance costs	13,961	11,576	(20.6%)
Depreciation and amortization expenses	25,660	18,758	(36.8%)
Foreign exchange (gain)/ loss (net)	1,473	575	(156.2%)
Other expenses	19,458	15,812	(23.1%)
Total expenses	192,319	174,449	(10.2%)
CASK* (INR)	4.31	4.62	6.8%
CASK ex fuel* (INR)	2.93	2.86	(2.5%)
CASK ex fuel ex forex* (INR)	2.89	2.84	(1.8%)
Exchange Rate (US\$/INR)**	85.61	83.42	(2.6%)

* Net of finance income of INR 10,267 million and INR 6,504 million for quarter ended Jun'25 and Jun'24 respectively

**Closing Exchange Rate for the quarter

Non-IndAS measures- CASK



Particulars (in INR million)	Quarter Ended	
	Jun'25	Jun'24
Total expenses	192,319	174,449
Less: finance income	10,267	6,504
Total expense less finance income (A)	182,052	167,945
ASK (millions) (B)	42,257	36,315
CASK (INR) (C=A/B)	4.31	4.62
Fuel cost/ ASK (INR) (D)	1.38	1.77
CASK ex fuel (INR) (E=C-D)	2.93	2.86
Forex cost/ ASK (INR) (F)	0.03	0.02
CASK ex fuel ex forex (INR) (G=E-F)	2.89	2.84

Non-IndAS measures- EBITDAR



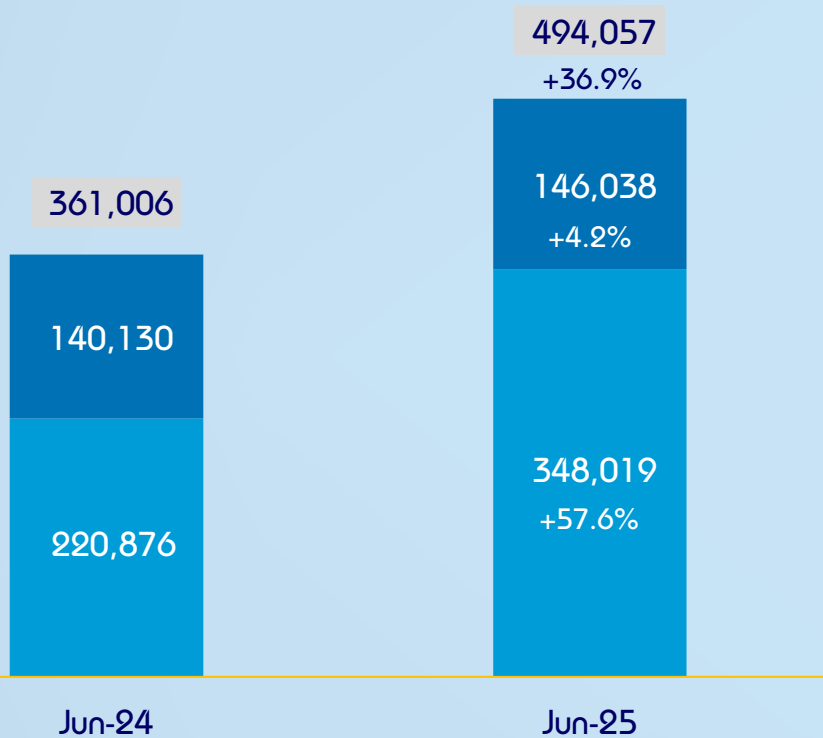
Particulars (in INR million)	Quarter Ended	
	Jun'25	Jun'24
PBT	23,107	28,040
Finance cost	13,961	11,576
Less: Finance income	10,267	6,504
Depreciation & amortization	25,660	18,758
Aircraft and engine rental	4,925	6,241
EBITDAR (A)	57,386	58,111
Forex*	1,710	655
EBITDAR ex-forex (B)	59,096	58,766
Revenue from Operations (C)	204,963	195,707
EBITDAR Margin (D=A/C)	28.0%	29.7%
EBITDAR Margin ex-forex (E=B/C)	28.8%	30.0%

* including loss on forex hedging of INR 237 million and INR 80 million for quarter ended Jun'25 and Jun'24 respectively

Cash and Debt

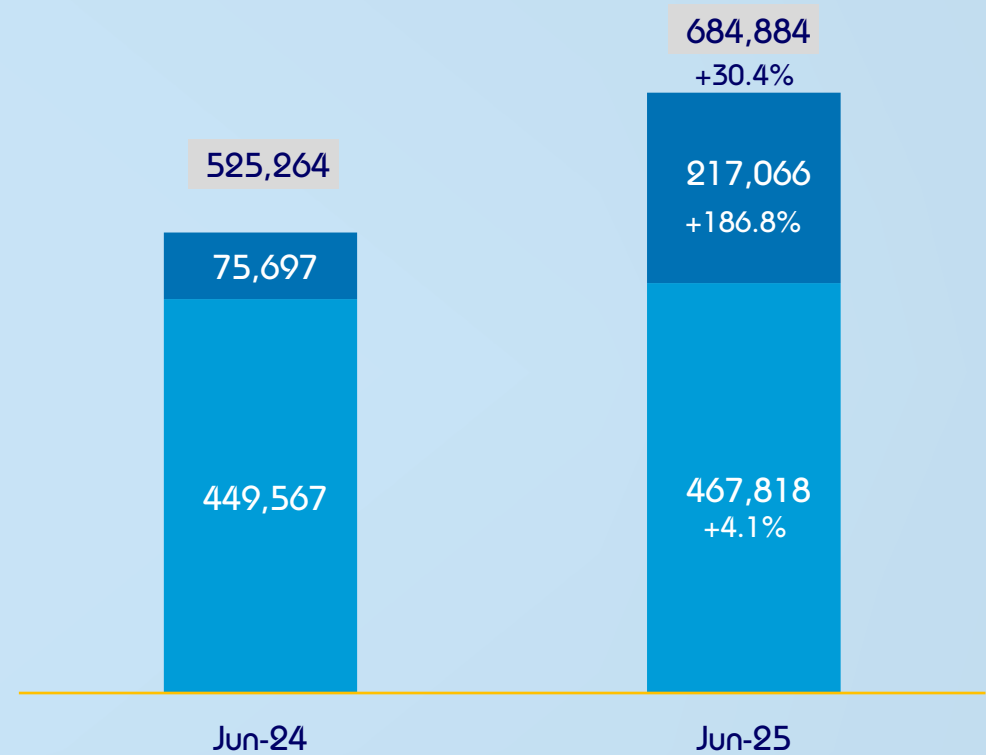


Cash



Free Cash Restricted Cash Total Cash

Debt

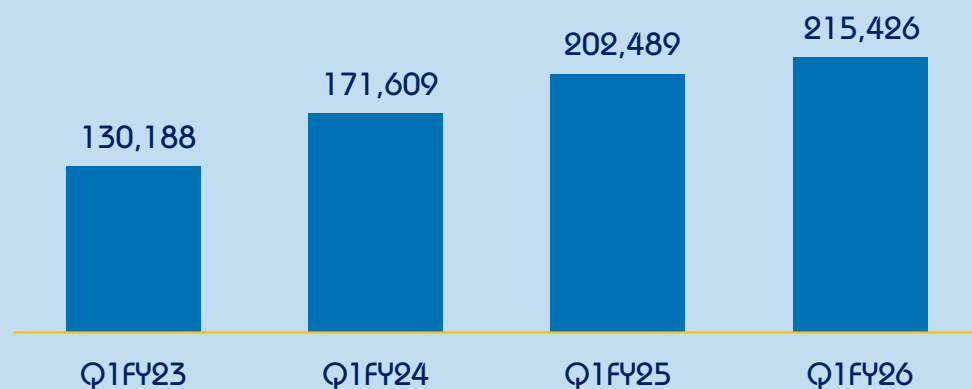


Capitalized operating lease liability Debt excluding capitalized operating lease liability Total Debt

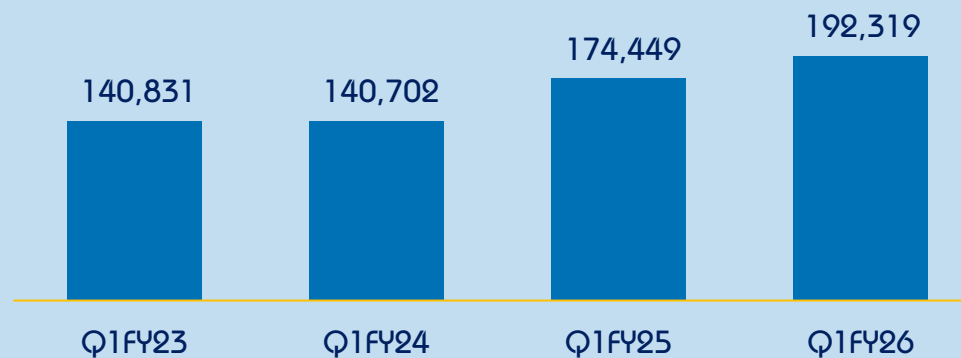
Financial performance indicators – Q1 FY26



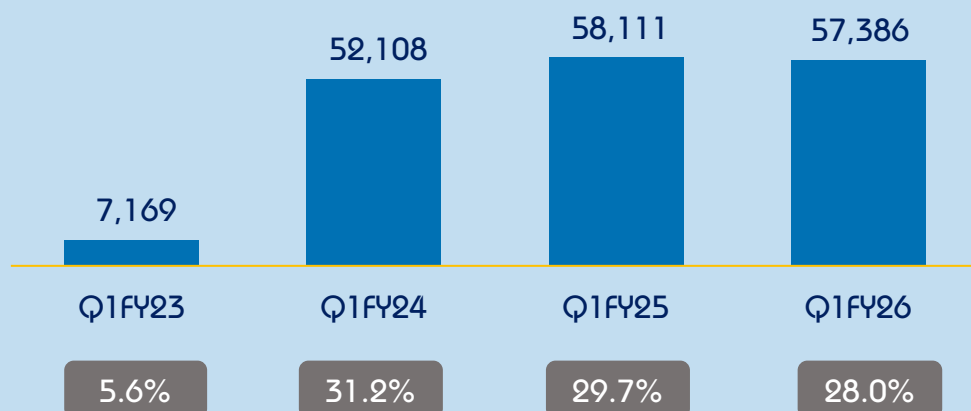
Total revenue (INR mn)



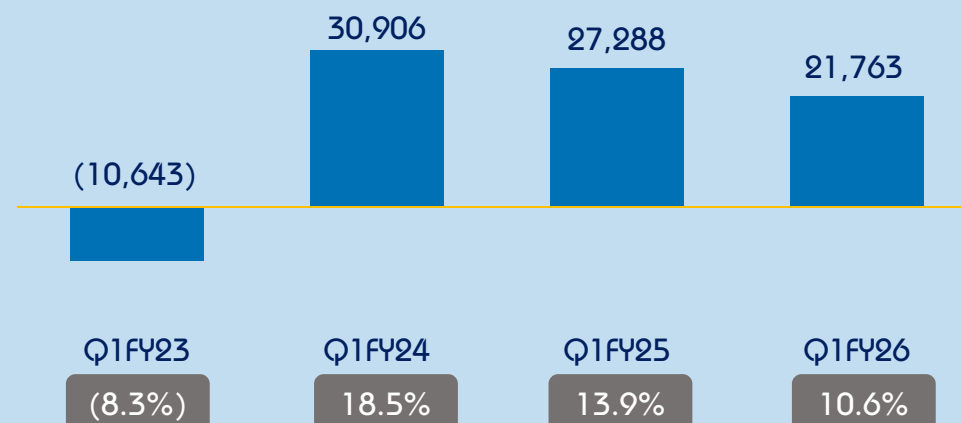
Total expenses (INR mn)



EBITDAR (INR mn)



PAT (INR mn)



Definitions and Abbreviations



Term	Description
ASK	Available Seat Kilometer
CASK	Total Cost net of finance income per Available Seat Kilometer
CASK ex fuel	Total Cost excluding fuel cost net of finance income per Available Seat Kilometer
CASK ex fuel ex forex	Total Cost excluding forex and fuel cost net of finance income per Available Seat Kilometer
EBITDAR	Earnings before finance income and cost, tax, depreciation, amortization and aircraft, engine rental
EBITDAR margin	EBITDAR / Revenue from Operations
Load Factor	Revenue Passenger Kilometer / Available Seat Kilometer
PAT margin	PAT / Revenue from Operations
RASK	Total Revenue net of finance income per Available Seat Kilometer
RPK	Revenue Passenger Kilometer
Yield	Passenger Ticket Revenue / Revenue Passenger Kilometer