Ref: SEC/SE/2025-26 Date: October 30, 2025

To,
Corporate Relations Department **BSE Ltd.**Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

BSE Scrip Code: 500096

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor

Plot No. C/1, G Block, Bandra Kurla Complex

Bandra (E). Mumbai – 400051

NSE Scrip Symbol: DABUR

Sub: <u>Unaudited Financial and Segment-wise Results for the quarter and half year ended September 30, 2025 and Declaration of Interim Dividend for the Financial Year 2025-26</u>

Dear Sir/Madam,

In Compliance with Regulations 30, 33, 43 and 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred to as 'Listing Regulations'), we would like to inform that the Board of Directors of the Company, in its meeting held today i.e. October 30, 2025, have approved the following:

1) Unaudited Financial and Segment wise results of the Company (Consolidated as well as Standalone), for the quarter and half year ended September 30, 2025, Cash Flow Statement for the half year ended September 30, 2025 and Statement of Assets and Liabilities as at that date (Consolidated as well as Standalone). The said Financial Results along with Limited Review Report thereon (Consolidated as well as Standalone) issued by Statutory Auditors of the Company are being submitted herewith.

In terms of Regulation 47 of the Listing Regulations, the Quick Response Code and the details of the webpage where complete financial results of the Company for the quarter and half year ended September 30, 2025 are accessible to the Investors, shall be published on October 31, 2025, in all editions of Mint (English newspaper) and all editions of Deshbandhu (Hindi newspaper).

The full Consolidated and Standalone Financial Results for the quarter and half year ended on September 30, 2025 shall be available on the websites of the Stock Exchanges where securities of the Company are listed i.e. <a href="www.nseindia.com">www.nseindia.com</a> and on the Company's website at <a href="www.dabur.com">www.dabur.com</a>.

2) Pursuant to Regulations 30 and 43 of the Listing Regulations, the Board of Directors of the Company have declared Interim Dividend of Rs. 2.75 per equity share having face value of Re. 1/- each (i.e., 275%) for the financial year 2025-26.

Pursuant to Regulation 42 of the Listing Regulations, the Company has vide its letter dated October 23, 2025 already informed to Stock Exchanges regarding the Record Date of November 07, 2025, fixed for ascertaining the names of Members/Beneficial Owners entitled to receive the Interim Dividend on equity shares for the Financial Year 2025-26.

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Further, pursuant to Regulation 30 of the Listing Regulations, the aforesaid interim dividend, will be paid November 21, 2025, onwards by the Company to the Members/Beneficial Owners.

The board modeling commonded at thin and constant at	The Board meeting commenced at	2:00	P.M. and concluded at	4:00	P.M.
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This is for your information and records.

Thanking You,

Yours faithfully, For **Dabur India Limited** 

(Ashok Kumar Jain)

**Group Company Secretary and Chief Compliance Officer** 

Encl: as above

TELEPHONE: 2212-6253, 2212-8016

FAX: 00-91-33-2212 7476

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BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter and Half Year ended on 30 September 2025

### To the Board of Directors of Dabur India Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Dabur India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The performance of procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), is not applicable herein considering all entities (except for the one referred to in para 5 below) under consolidation are audited by us.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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G. BASU & CO. CHARTERED ACCOUNTANTS

BASU HOUSE

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KOLKATA - 700 072

5. The Statement also includes the Group's share of net loss after tax of ₹ 0.10 crores and ₹0.50 crores, and total comprehensive loss of ₹ 0.10 crores and ₹0.50 crores for the quarter and six months ended on 30 September 2025, in respect of a joint venture, based on their interim financial information, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For G Basu & Co

**Chartered Accountants** 

Firm Registration No: 301174E

Subroto Lahiri

Partner

Membership No. 051717

UDIN: 25051717BMOXRT4122

Place: New Delhi

Date: 30 October 2025

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#### Annexure 1

#### List of entities included in the Statement

#### Subsidiaries:

H & B Stores Limited, Badshah Masala Private Limited, Dermoviva Skin Essentials INC, Dabur International Limited, Dabur International FZE, Naturelle LLC, Dabur Egypt Limited, African Consumer Care Limited, Dabur Nepal Private Limited, Asian Consumer Care Pakistan Private Limited, Dabur Bangladesh Private Limited, Hobi Kozmetik, RA Pazarlama, Dabur Lanka Private Limited, Namaste Laboratories LLC, Urban Laboratories International LLC, Hair Rejuvenation & Revitalization Nigeria Limited, Healing Hair Laboratories International LLC, Dabur (UK) Limited, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan Private Limited, Dabur Pars, Dabur South Africa (PTY) Limited, D and A Cosmetics Proprietary Limited, Atlanta Body and Health Products Proprietary Limited, Excel Investments FZE and Dabur UK Trading Ltd.

## Joint venture:

Forum I Aviation Private Limited.



(₹ in crores) Particulars Corresponding Half year ended Corresponding SI.No Quarter ended Preceding quarter Previous year half year ended (30/09/2025) ended (30/09/2025) ended quarter ended (30/09/2024) (31/03/2025) (30/06/2025) (30/09/2024) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) 1 Income 6.377.70 12.563.09 3.404.58 3.028.59 6.595.90 Revenue from operations 3,191,32 151.52 550.10 140.13 143.97 284.10 280.92 Other income 13,113.19 3,548,55 3.180.11 6.880.00 6.658.62 Total income 3.331.45 2,813.39 2,702.19 5,263.68 1,343.73 1.389.58 1.423.81 Cost of materials consumed (including excise duty) 416.58 681.77 663.56 1,328.28 Purchases of stock in trade 338.30 343.47 (226.00) (78.38) (82.79)(57.10)Changes in inventories of finished goods, stock-in-trade and work-in-(114.36) 35.98 progress 347.87 337.77 338.79 685.64 661.71 1,291.23 Employee benefits expense 34.63 47.39 74.31 80.05 163.50 39.68 Finance costs 229.54 445.60 114.14 110.97 220.09 Depreciation and amortisation expense 115.40 Other expenses 23<mark>3</mark>.57 201.96 225.63 435.53 461.52 864.64 Advertisement and publicity 802.06 1,556.02 408.29 393.77 377.31 763.93 Others 2,634.40 5,643.86 5,470.26 10,855.85 2,758.33 2,885.53 Total expenses Profit before share of profit/(loss) from joint venture, exceptional items 545.71 1,236.14 1,188.36 2,257.34 573.12 663.02 3 (0.50) 0.24 0.04 0.55 (0.40)Share of profit / (loss) of joint venture [0.10] 1,235.64 1,188.40 2,257.89 Profit before exceptional items and tax 573.02 662.62 545.95 Exceptional items 5 662.62 545.95 1,235.64 1,188.40 2,257.89 573.02 Profit before tax Tax expense 499.06 125.01 151.46 125.62 276.47 270.46 Current tax 6.09 18.41 Deferred tax 3.22 2.87 2.81 6.07 444.79 508.29 417.52 953.08 911.87 1,740.42 8 Net profit for the period/year (A) q Other comprehensive income (1.54)(1.99)(2.28) 4.75 (3.17)Items that will not be reclassified to profit or loss a) Income tax relating to items that will not be reclassified to profit or loss 0.54 0.70 (1.65)1.11 (0.41)0.80 126.69 51.69 105.09 b) Items that will be reclassified to profit or loss 72.83 53.86 61.24 (19.10) (10.46)Income tax relating to items that will be reclassified to profit or loss 1.81 (12.27)(10.10)(13.12)42.36 114.94 37.09 89.09 72.58 50.14 Total other comprehensive income/(loss) for the period/year (B) 948.96 Total comprehensive income for the period/year (A+B) 517.37 550.65 467.66 1,068.02 1,829.51 Net profit attributable to: 513.91 425.00 966.46 925.12 1,767.63 452.55 Owners of the holding company (7.48) (13.38)(13.25) (27.21)(5.62) Non-controlling interest (7.76)Other comprehensive income attributable to: 114.94 37.06 89.09 72.58 42.36 50.12 Owners of the holding company 0.02 0.03 Non-controlling interest Total comprehensive income attributable to: 525.13 556.27 475.12 1,081.40 962.18 1,856.72 Owners of the holding company (7.46)(13.38)(13.22)(27.21)(7.76)(5.62)Non-controlling interest Paid-up equity share capital (Face value of ₹ 1 each) 177.37 177.37 177.23 177.37 177.23 177 23 12 10,623.46 13 Other equity Earnings per share (Face value of ₹ 1 each) (not annualised) 14 9.97 2.55 2.90 2.40 5.45 5,22 Basic (₹) 2.55 5.44 5.21 9.95 2.89 2.39 Diluted (₹)







SI.No	Particulars	Quarter ended (30/09/2025)	Preceding quarter ended (30/06/2025)	Corresponding quarter ended (30/09/2024)	Half year ended (30/09/2025)	Corresponding half year ended (30/09/2024)	Previous year ended (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	A. Consumer care business	2,650.81	2,704.92	2,487.60	5,355.73	5,054.78	10,160.10
	B. Food business	465.84	620.86	467.39	1,086.70	1,170.58	2,100.61
	C. Retail business	24.97	26.16	28.71	51.13	58.30	115.47
	D. Other segments	40.05	43.84	36.30	83.89	76.44	150.29
	E. Unallocated other operating revenue	9.65	8.80	8.59	18.45	17.60	36.62
	Revenue from operations	3,191.32	3,404.58	3,028.59	6,595.90	6,377.70	12,563.09
2	Segment results						
	A. Consumer care business	595.18	644.10	570.44	1,239.28	1,177.34	2,271.08
	B. Food business	56.62	80.46	50.77	137.08	149.10	267.64
	C. Retail business	(2.70)	(0.50)	(1.46)	(3.20)	(1.40)	(0.79)
	D. Other segments	6.36	6.84	3.28	13.20	8.04	16.85
	Sub Total	655.46	730.90	623.03	1,386.36	1,333.08	2,554.78
	Less: Finance costs	39.68	34.63	47.39	74.31	80.05	163.50
	Less: Unallocable expenditure net off unallocable income	20.79	11.38	8.06	32.17	20.93	46.46
	Less: Amortisation of intangible assets recognised on consolidation	21.87	21.87	21.87	43.74	43.74	87.48
	Profit before share of profit/(loss) from joint venture, exceptional items and tax	573.12	663.02	545.71	1,236.14	1,188.36	2,257.34
_	Share of profit / (loss) of joint venture	(0.10)	(0.40)	0.24	(0.50)	0.04	0.55
_	Profit before exceptional items and tax	573.02	662.62	545.95	1,235.64	1,188.40	2,257.89
	Exceptional items		-	-		-	
_	Profit before tax	573.02	662.62	545.95	1,235.64	1,188.40	2,257.89
	Less: Tax expenses	128.23	154.33	128.43	282.56	276.53	517.47
	Net profit for the period/year	444.79	508.29	417.52	953.08	911.87	1,740.42
3	Segment assets						
3	A. Consumer care business	5,859.40	5,825.95	5,599.60	5,859.40	5,599.60	5,707.05
	B. Food business	1,904.33	1,884.88	1,792.56	1,904.33	1,792.56	1,792.71
	C. Retail business	106.04	103.09	109.69	106.04	109.69	105.43
	D. Other segments	70.32	69.40	66.46	70.32	66.46	68.63
	E. Unallocated	8,736.48	9,360.73	8,804.82	8,736.48	8,804.82	8,558.46
	Total	16,676.57	17,244.05	16,373.13	16,676.57	16,373.13	16,232.28
4	Segment liabilities	20,070.01	47,2				
4	A. Consumer care business	2,272.39	2,263.04	2,132.11	2,272.39	2,132.11	2,158.72
	B. Food business	848.20	839.85	754.19	848.20	754.19	786.64
	C. Retail business	94.35	87.28	137.67	94.35	137.67	137.58
	D. Other segments	33.33	32.53	32.29	33.33	32.29	31.66
	E. Unallocated	2,076.34	2,270.15	2,530.95	2,076.34	2,530.95	1,907.42
	Total	5,324.61	5,492.85	5,587.21	5,324.61	5,587.21	5,022.02





Additional disclosures as per regulation 52(4) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on consolidated financial results for the quarter and half year ended 30 September 2025:

Dahur

I.No.	Particulars	Quarter ended (30/09/2025)	Preceding quarter ended (30/06/2025)	Corresponding quarter ended (30/09/2024)	Half year ended (30/09/2025)	(₹ in crores, e) Corresponding half year ended (30/09/2024)	revious year Previous year ended (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Outstanding redeemable preference shares		- 1	-	- 4	-	
(b)	Capital redemption reserve/debenture redemption reserve	-	-	-	-	-	-
(c)	Reserves (excluding revaluation/capital reserve)	10,659.27	11,053.10	10,082.61	10,659.27	10,082.61	10,511.60
(d)	Outstanding Debt [Non-current borrowings (including current maturities) + Non- current lease liabilities + Current borrowings + Current lease liabilities]	1,301.43	1,456.71	1,751.62	1,301.43	1,751.62	950.36
(e)	Securities premium	615.74	615.74	547.68	615.74	547.68	548.02
(f)	Net worth [Equity share capital + Other equity (excluding revaluation/capital reserve)]	10,836.64	11,230.47	10,259.84	10,836.64	10,259.84	10,688.83
(g)	Debt equity ratio [{Non-current borrowings (including current maturities) + Non- current lease liabilities + Current borrowings + Current lease liabilities} / Total equity]	0.12	0.13	0.17	0.12	0.17	0.09
(h)	Long term debt to working capital [{Non-current borrowings + Non-current lease liabilities (including current maturities of non-current borrowings and non-current lease liabilities)} / Current assets less current liabilities (excluding current maturities of non-current borrowing and non-current lease liabilities)]	0.13	0.14	0.39	0.13	0.39	0.23
(i)	Total debts to total assets ratio (in %) [{Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities} / Total assets]	7.80%	8.45%	10.70%	7.80%	10.70%	5.85%
(j)	Debt service coverage ratio [Profit before tax, finance costs, depreciation and amortisation expense, exceptional items and Share of loss in Joint venture / {Finance costs + Principal repayment for Non-current borrowings and Non-current lease liabilities (including current maturities of non-current borrowings and non-current lease liabilities)}}	16.83	14.13	11.82	15.29	14.31	13.49
(k)	Interest service coverage ratio [Profit before tax, finance costs, depreciation and amortisation expense, exceptional items and Share of loss in Joint venture / Finance costs]	18.35	23.44	14.86	20.72	18.59	17.53
(I)	Current ratio	1.83	1.74	1.39	1.83	1.39	1.51
(m)	Current assets / Current liabilities     Bad debts to account receivable ratio (in %)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(n)	[Bad debts / Average trade receivables] Current liability ratio (in %)	87.04%	87.44%	83.90%	87.04%	83.90%	85.99%
	[Current liabilities / Total liabilities] Debtors turnover #	11.53	12.41	11.76	11.53	11.76	13.88
(o)	[Sale of products / Average trade receivables] Inventory turnover # [Sale of products / Average inventory of finished goods and stock	13.83	14.40	13.49	13.83	13.49	13.96
(q)	in trade Operating margin (in %) [{Profit before tax, finance cost, depreciation and amortisation expense, exceptional items and Share of loss in Joint venture and other income} / Revenue from operations]	18.43%	19.62%	18.24%	19.04%	18.93%	18.44%
(r)	Net profit margin (in %)  [Profit after tax / Revenue from operations]  # Based on TTM (Trailing Twelve Months)	13.94%	14.93%	13.79%	14.45%	14.30%	13.85%





A ASSETS				(₹ in crores)
A ASSETS  Non-current assets  (a) Property, plant and equipment (b) Capital work-in-progress (c) Investment property (d) Goodwill eassets (d) Other intangible assets under development (e) Other intangible assets under development (f) Financial assets (i) Other investment property (ii) Other investments (iii) Other investments (iv) Other invest	Partic	ulars	As at	As at
A ASSETS  Non-current assets   2, Property, plant and equipment   2,851.71   2,799.88     3, Property, plant and equipment   2,851.71   2,799.88     4, 251.11   2,799.88   215.52   166.41     4, 251.11   4,659.89   4,250.81     4, 251.11   4,659.89   4,250.81     4, 251.11   4,659.89   4,250.81     4, 251.11   4,659.89   4,259.81     4, 251.11   4,659.89   4,259.81     4, 251.11   4,259.81   4,259.81     5, 251.11   4,259.81   4,259.81     6, 252.11   4,259.81   4,259.81     7, 262.11   4,259.81   4,259.81     7, 262.11   4,259.81   4,259.81     8, 252.11   4,259.81   4,259.81     9, 252.11   4,259.81   4,259.81     9, 252.11   4,259.81   4,259.81     1, 252.11   4,259.81   4,259.81     1, 252.11   4,259.81   4,259.81     1, 252.11   4,259.81   4,259.81     2, 277.20   2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,				
1			(Unaudited)	(Audited)
a  Property, plant and equipment   2,881.71   1,2799.88     (b) Capital work in-property   46.39   43.50     (c) Investment property   46.39   43.50     (d) Godwill   40.511   40.501     (e) Other intangible assets under development   1.89   2.58     (f) Intangible assets under development   1.89   2.58     (g) Intangible assets under development   1.89   2.58     (g) Other intangible assets under development   1.89   2.58     (g) Other intangible assets under development   1.89   2.58     (g) Other interestments   3,879.65   5,372.43     (g) Other other   2.28   2.23     (g) Other other   2.28   2.23     (g) Other other   2.68   2.53     (g) Other other assets (net)   0.71   0.61     (g) Other on-current assets   3,76.65   9,699.82     (g) Investments   3,709.41   2,087.82     (g) Investments   3,709.41   2,087.82     (g) Investments   3,709.41   2,087.82     (g) Investments   3,709.41   2,087.82     (g) Investments   1,214.01   888.50     (g) Investments   1,214.01   888.50     (g) Investments   1,214.01   888.50     (g) Investments   1,214.01   888.50     (g) Carbon development   1,214.01   888.50     (g) Corrent assets   1,214.01   888.50     (g) Corrent assets   1,214.01   888.50     (g) Others   1,214.01   888.50     (g) Others   1,214.01   888.50     (g) Others   1,214.01   888.50     (g) Other   1,214		S		
Discription			2 054 74	2 700 00
Color   Investment property   46.39   42.50				
(d) Goodwill (e) Other intrangible assets (f) Intrangible assets under development (g) Investments in joint venture (h) Financial assets (ii) Other investments (iii) Others (iii) Others (iii) Others (iii) Other outcurrent tax assets (net) (j) Non-current tax assets (net) (iii) Non-current tax assets (net) (iv) Others	1 1 1	,		
Part   Company				
(f) Intangible assets under development				
(g)   Investments in joint venture   7.38   7.88   7.88   7.88   (h)   Financial assets   (i)   Other investments   3,879.66   5,372.43   (ii) Others   22.19   22.19   22.19   22.19   22.13   (ii) Other days exter (net)   2.68   2.53   (i) Non-current tax assets (net)   0.71   0.61   (k) Other non-current assets   133.38   136.30   7   10   10   10   10   10   10   10				
(h) Financial assets (i) Other investments (ii) Others (iii) Other non-current assets (iii) Other non-current assets (iii) Other non-current assets (iii) Investments (iii) Trade receivables (iii) Investments (iii) Investments (iii) Investments (iii) Investments (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Others (c) Current assets (d) Other current assets (e) Other current assets (e) Others (c) Current assets (d) Other current assets (e) Other current assets (e) Other current assets (f) Other current assets (h) Financial investments (iv) Bank balances other than (iii) above (v) Others (v			l I	
(i) Other investments (ii) Others (2.19 2.19 2.13 2.19 (1.13 2.19 2.13 2.19 2.13 2.19 (1.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 (1.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.13 2.19 2.19 2.13 2.19 2.19 2.13 2.19 2.19 2.19 2.19 2.19 2.19 2.19 2.19			/.56	7.00
(ii) Others (iii) Deferred tax assets (net) (iii) Non-current tax assets (net) (iii) Non-current tax assets (net) (iii) Non-current assets  7otal Non-current assets  7otal Non-current assets  8,174.66 9,699.82  Current assets (i) Investments (ii) Investments (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Others (v) Unters (c) Current assets (d) Other current assets (e) Investments (v) Bank balances other than (iii) above (v) Others (v) Others (v) Deferred tax asset (net) (d) Other current assets (e) Investments (e) Investments (f) Investments (h) Financial assets (iv) Cash and cash equivalents (v) Bank balances other than (iii) above (v) Others (v) Other current assets (v) Bank balances other than (iii) above (v) Others (v) Others (v) Others (v) Others (v) Others (v) Others (v) Other current assets (v) Bank balances other than (iii) above (v) Others (v) Others (v) Others (v) Others (v) Others (v) Others (v) Other current assets (v) Other current assets (v) Other current assets (v) Other current assets (v) Other current isabilities (v) Other curren	(n)		3 879 66	5 372 43
(i) Deferred tax assets (net) (ii) Non-current tax assets (net) (iii) Non-current tax assets (net) (iv) Other non-current assets  Total Non-current tax assets (a) Inventories (a) Inventories (a) Inventories (a) Inventories (a) Inventories (b) Financial assets (ii) Inventories (iii) Trade receivables (iii) Cash and cash equivalents (iii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (iv) Others (c) Current tax asset (net) (d) Other current assets (e) Univentories (f) Other current assets (g) Other current assets (het) (d) Other current assets (e) Other current assets (f) Other current assets (het) (e) Other current assets (f) Other current assets (het) (h		(4)		
(i)   Non-current tax assets (net)   0.71   0.61     (k) Other non-current assets   133.38   136.30     Total Non-current assets   8,174.66   9,699.82     2   Current assets   2,277.20   2,300.11     (b) Financial assets   2,277.20   2,300.11     (b) Financial assets   1,214.01   888.50     (ii) Investments   3,709.41   2,087.55     (iii) Cash and cash equivalents   227.83   184.77     (iv) Bank balances other than (iii) above   418.47   393.74     (v) Others   65.15   44.02     (v) Others   3,71   2.56     (d) Other current assets   586.13   631.71     Total current assets   586.13   631.71     Total current assets   8,501.91   6,532.46     TOTAL ASSETS   16,676.57   16,232.28     EQUITY AND LIABILITIES   10,783.10     (a) Equity share capital   177.37   177.23     (b) Other equity   10,958.47   10,800.69     (c) Non-controlling interest   393.49   409.57     Total equity   10,958.47   10,800.69     (c) Non-controlling interest   393.49   409.57     Total equity   10,958.47   10,800.69     (c) Borrowings   268.09   304.03     (ii) Lease liabilities   1800.02   181.92     (iii) Other financial liabilities   6.35   1.91     (b) Provisions   73.67   71.45     (c) Derred tax liabilities   1800.02   181.92     (d) Other current liabilities   45.33   38.33     (iii) Trade payables   174.64   132.49     (e) Lease liabilities   16.133   144.77     Total non-current liabilities   45.33   38.33     (iii) Trade payables   174.64   132.49     Due to others   2,573.97   2,692.85     (iv) Other financial liabilities   101.03   134.15     (c) Provisions   25.66.2   260.53     (d) Current tax liabilities   101.03   134.15     (e) Provisions   25.66.2   260.53     (f) Other current liabilities   101.03   134.15     (d) Current tax liabilities   101.03   134.15     (e) Provisions   25.66.2   260.53     (f) Other current liabilities   101.03   134.15     (d) Current tax liabilities   101.03   134.15     (e) Provisions   25.66.2   260.53     (f) Other current liabilities   101.03   134.15     (d) Current tax liabilities   101.0	/3	· ·		
Non-current assets   133.38   136.30				
Total Non-current assets   8,174.66   9,699.82		·		
(a) Inventories (b) Financial assets (ii) Investments (2,277.20 2,300.11 (b) Financial assets (iii) Trade receivables (227.83 124.27 (iv) Bank balances other than (iii) above (418.47 393.74 (v) Others (5.15 44.02 (c) Current tax asset (net) (d) Other current assets (net) (d) Other current assets (net) (e) Other current assets (net) (net			0,274.00	3,033.02
(b) Financial assets (i) Investments (i) Investments (i) Investments (ii) Irade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Others (v) Others (c) Current tax asset (net) (d) Other current assets 586.13 7.7  Total current assets 586.13 7.7  Total current assets 586.13 7.7  Total current assets 7.  Total curr			2 277 20	2 200 11
(i) Investments			2,211.20	2,500.11
(ii) Trade receivables	(b)		2 700 41	2 007 55
(iii) Cash and cash equivalents		· ·		
(iv)   Bank balances other than (iii) above   418.47   393.74   (v)   Others   65.15   4.02   4.02   (c)   Current tax asset (net)   3.71   2.56   4.02   (d)   Other current assets   586.13   631.71   70tal current assets   8,501.91   6,532.46   70TAL ASSETS   16,676.57   16,232.28   8   70TAL ASSETS			l ' I	
(v) Others (c) Current tax asset (net) (d) Other current assets (e) 586.13 (631.71  Total current assets (e) 586.13 (631.71  Total current assets (e) 16,676.57 (e) 532.46  TOTAL ASSETS (e) 16,676.57 (e) 16,232.28  Equity AND LIABILITIES (e) 10,781.10 (f)				
(c) Current tax asset (net) 3.71 2.56 (d) Other current assets 586.13 631.71 Total current assets 8,501.91 6,532.46 TOTAL ASSETS 16,676.57 16,232.28 B EQUITY AND UABILITIES Equity (a) Equity share capital 177.37 177.23 (b) Other equity 10,781.10 10,623.46 Equity staributable to shareholders of the Company 10,958.47 10,800.69 (c) Non-controlling interest 333.49 409.57 Total equity 11,351.96 11,210.26 (c) Equity share capital (c) Equity Share capital (c) Non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Frovisions (c) Deferred tax liabilities (c) Equity Shareholders of the Company (c) Experimental liabilities (c) Equity Shareholders of the Company (c) Experimental liabilities (c		• •		
(d) Other current assets	(a)	, -		
Total current assets   8,501.91   6,532.46	1 655	, ,		
TOTAL ASSETS   16,676.57   16,232.28	-			
B   EQUITY AND LIABILITIES   Equity				
Table   Tabl	_		10,070.57	10,232.28
(a) Equity share capital       177.37       177.23         (b) Other equity       10,781.10       10,623.46         Equity attributable to shareholders of the Company       10,958.47       10,800.69         (c) Non-controlling interest       393.49       409.57         Total equity       11,351.96       11,210.26         2       Liabilities       800.00       304.03         (i) Borrowings       268.09       304.03         (ii) Lease liabilities       180.02       181.92         (iii) Other finacial liabilities       6.35       1.91         (b) Provisions       73.67       71.45         (c) Deferred tax liabilities (net)       161.83       144.27         Total non-current liabilities       889.96       703.58         3       Current liabilities       807.94       426.09         (ii) Borrowings       807.94       426.09         (iii) Lease liabilities       807.94       426.09         (iii) Lease liabilities       38.33       38.33         (iii) Lease liabilities       32.79       2,692.85         (iv) Other financial liabilities       32.57       2,692.85         (iv) Other financial liabilities       32.57       2,692.85         (iv) Other fi				
(b) Other equity   10,781.10   10,623.46   Equity attributable to shareholders of the Company   10,958.47   10,800.69   393.49   409.57   Total equity   11,351.96   11,210.26   11,210.			177.37	177.23
Equity attributable to shareholders of the Company			l .	10,623.46
C   Non-controlling interest   393.49   409.57	(2)			10,800.69
Total equity	(c)		393.49	409.57
Liabilities   Non-current liabilities   (a)   Financial liabilities   (i)   Borrowings   268.09   304.03   (ii)   Lease liabilities   180.02   181.92   (iii)   Other financial liabilities   6.35   1.91   (b)   Provisions   73.67   71.45   (c)   Deferred tax liabilities   (net)   161.83   144.27			11,351.96	11,210.26
Non-current liabilities   (a)   Financial liabilities   (i)   Borrowings   268.09   304.03   (ii)   Lease liabilities   180.02   181.92   (iii)   Other financial liabilities   6.35   1.991   (b)   Provisions   73.67   71.45   (c)   Deferred tax liabilities   689.96   703.58   703				
(a) Financial liabilities       268.09       304.03         (ii) Lease liabilities       180.02       181.92         (iii) Other financial liabilities       6.35       1.91         (b) Provisions       73.67       71.45         (c) Deferred tax liabilities (net)       161.83       144.27         Total non-current liabilities       689.96       703.58         3       Current liabilities       807.94       426.09         (i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       174.64       132.49         Due to others       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44				
(i) Borrowings       268.09       304.03         (ii) Lease liabilities       180.02       181.92         (iii) Other financial liabilities       6.35       1.91         (b) Provisions       73.67       71.45         (c) Deferred tax liabilities (net)       161.83       144.27         Total non-current liabilities       689.96       703.58         (i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       174.64       132.49         Due to others       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44				
(iii) Lease liabilities       180.02       181.92         (iiii) Other financial liabilities       6.35       1.91         (b) Provisions       73.67       71.45         (c) Deferred tax liabilities (net)       161.83       144.27         Total non-current liabilities         (a) Financial liabilities       807.94       426.09         (i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       174.64       132.49         Due to others       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44	("/		268.09	304.03
(iii) Other financial liabilities       6.35       1.91         (b) Provisions       73.67       71.45         (c) Deferred tax liabilities (net)       161.83       144.27         Total non-current liabilities       689.96       703.58         3 Current liabilities       (i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       174.64       132.49         Due to others       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44		***	180.02	181.92
(c) Deferred tax liabilities (net)       161.83       144.27         Total non-current liabilities       689.96       703.58         3       Current liabilities       807.94       426.09         (i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44		, ,	6.35	1.91
(c) Deferred tax liabilities (net)       161.83       144.27         Total non-current liabilities       689.96       703.58         Current liabilities       807.94       426.09         (i) Borrowings       807.94       426.09         (iii) Lease liabilities       45.38       38.33         (iiii) Trade payables       174.64       132.49         Due to micro and small enterprises       174.64       132.49         Due to others       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44	(b)	. ,	73.67	71.45
Current liabilities	177	Deferred tax liabilities (net)	161.83	144.27
(a) Financial liabilities       (i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       2,573.97       2,692.85         (iv) Other sinancial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44	Total	non-current liabilities	689.96	703.58
(a) Financial liabilities       (i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       2,573.97       2,692.85         (iv) Other sinancial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44	3 Cur	rent liabilities		
(i) Borrowings       807.94       426.09         (ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44				
(ii) Lease liabilities       45.38       38.33         (iii) Trade payables       174.64       132.49         Due to micro and small enterprises       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44	\-'		807.94	426.09
(iii) Trade payables       174.64       132.49         Due to micro and small enterprises       2,573.97       2,692.85         (iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44		17	45.38	38.33
Due to micro and small enterprises   174.64   132.49				
(iv) Other financial liabilities       328.15       367.10         (b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44		• • • • • • • • • • • • • • • • • • • •	174.64	132.49
(b) Other current liabilities       101.03       134.15         (c) Provisions       256.62       260.53         (d) Current tax liabilities (net)       346.92       266.90         Total current liabilities       4,634.65       4,318.44		Due to others	2,573.97	2,692.85
(c) Provisions         256.62         260.53           (d) Current tax liabilities (net)         346.92         266.90           Total current liabilities         4,634.65         4,318.44		(iv) Other financial liabilities	328.15	367.10
(d)         Current tax liabilities (net)         346.92         266.90           Total current liabilities         4,634.65         4,318.44	(b)	Other current liabilities		134.15
Total current liabilities 4,634.65 4,318.44	(c)	Provisions		260.53
		Current tax liabilities (net)		266.90
TOTAL EQUITY AND LIABILITIES 16,676.57 16,232.28	Total	current liabilities	4,634.65	4,318.44
	TOTA	L EQUITY AND LIABILITIES	16,676.57	16,232.28



## Dabur India Limited Consolidated statement of Cash Flows for the half year ended 30 September 2025



			(₹ in crore
In.	articulars	Half year ended	Half year ende
ľ	ai ticulai s	30/09/2025)	30/09/2024)
		(Unaudited)	(Unaudited)
C/	ASH FLOW FROM OPERATING ACTIVITIES		
Pi	rofit before tax	1,235.64	1,188.4
l <sub>A</sub>	djustments for:		
D	epreciation and amortisation expense	229.54	220.0
Lo	oss on disposal of property, plant and equipment (net)	1.20	1.1
Sł	hare based payment expense	(1.65)	21.3
Pı	rovision for disputed liabilities	10.00	4.
Pr	rovision for employee benefits	2.22	(2.4
	nance cost	74.34	80.
lın	iterest income	(184.43)	(206.:
lυ	nrealised foreign exchange gain (net)	(0.28)	(4.4
- 1	xpected credit gain of financial and non-financial assets	0.00	(0.
	hare of loss/(profit) of joint venture	0.50	(0.
	ain on fair valuation of financial instruments (net)	(58.46)	(48.
	et gain on sale of financial assets measured at FVTPL	(22.84)	(8.
	ffect of exchange rates on translation of operating cashflows	81.81	(4.
	perating profit before working capital changes and other adjustments	1,367.59	1,240.
	/orking capital changes and other adjustments:	2,207.102	2,210
\"	Inventories	22.91	(333.
1	Trade receivables	(323.72)	(70.
	Current and non-current financial assets	(21.82)	(0.
1		47.77	(104.
	Other current and non-current assets	(78.63)	348
	Trade payables	(22.79)	21.
	Other current and non-current financial liabilities	(37.02)	7.
_	Other current liabilities and provisions	954.29	1,108.
- 1	ash flow from operating activities post working capital changes	(197.70)	(249
-	irect taxes paid (net of refund)	756.59	859
N	et cash flow from operating activities (A)	730.39	835.
1	ASH FLOW FROM INVESTING ACTIVITIES		,
	cquisition of property, plant and equipment, capital work-in-progress and intangible assets	(168.72)	(291
	roceeds from disposal of property, plant and equipment	1.06	1
	urchase of investments / bank deposits	(5,138.36)	(3,103
Pi	roceeds from sale of investments / bank deposits	5,164.80	2,590
	nterest received	122.79	197
N	et cash used in investing activities (B)	(18.43)	(604
l <sub>C</sub>	ASH FLOW FROM FINANCING ACTIVITIES		
P	roceeds from issue of equity share capital	0.14	0
R	epayment of non-current borrowings (including current maturities)	(35.94)	(6
	epayment of current borrowings	(1,364.20)	(262
	roceeds from current borrowings	1,791.94	578
	rincipal payment of lease liabilities	(18.66)	(16.
	nterest payment of lease liabilities	(7.73)	
	ividend paid	(932.21)	(487.
- 1	inance costs paid	(82.50)	(78.
	let cash used in financing activities (C)	(649.16)	(279
	ncrease/(decrease) in cash and cash equivalents (A+B+C)	89.00	(24
	ash and cash equivalents at the beginning of the period	111.97	(21
		2.73	1.
	mpact of changes in exchange rates	2.75	1.

### Notes:

(a) Cash and cash equivalents comprises of:

(a) Cash and Cash equivalents comprises of.	As at 30/09/2025	As at 30/09/2024
Cash and cash equivalents	227.83	287.21
Balances with banks in cash credit accounts	(24.13)	(331.94)
Balances with banks in over draft accounts		-
Cash and cash equivalents as per Consolidated statement of Cash Flows	203.70	(44.73)

(b) The above Consolidated statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



#### Notes:

- 1 The unaudited consolidated financial results for the quarter and half year ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 October 2025. The statutory auditors have expressed an unmodified opinion in the review report on these consolidated financial results.
- 2 Final dividend of ₹ 5.25 per share (525 % on par value of ₹ 1 each) for the financial year 2024-25 aggregating ₹ 931.19 crores has been paid during the quarter ended 30 September 2025. The Board of Directors at their meeting held on 30 October 2025, has declared an interim dividend of ₹ 2.75 per share (275 % on par value of ₹ 1 each) aggregating ₹ 487.76 crores. The Company has fixed 07 November 2025 as record date for the payment of interim dividend.
- 3 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.

4 The key standalone financial information is given below:

Particulars	Quarter ended (30/09/2025)	Preceding quarter ended (30/06/2025)	Corresponding quarter ended (30/09/2024)	Half year ended (30/09/2025)	Corresponding half year ended (30/09/2024)	Previous year ended (31/03/2025)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Bureau from operations	2,234.77	2,469.51	2,143.58	4,704.28	4,657.74	9,070.71
Revenue from operations	446.74	520.67	428.92	967.41	955.88	1,808.34
Profit before tax	348.68	407.41	329.21	756.09	734.60	1,403.22
Net profit for the period/year Other comprehensive income/(loss)	(8.02)	41.15	32.26	33.13	41.73	65.95
Total comprehensive income for the period/year	340.66		361.47	789.22	776.33	1,469.17

For and on behalf of Board of Directors

DS

Mohit Burman Chairman DIM: 00021963

Place: New Delhi Date: 30 October 2025 TELEPHONE : 2212-6253, 2212-8016

FAX: 00-91-33-2212 7476

WEBSITE: www.gbasuandcompany.org

E-MAIL: s.lahiri@gbasu.in

# G. BASU & CO.

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter and Half Year ended on 30 September 2025

## To the Board of Directors of Dabur India Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Dabur India Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period from 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G Basu & Co

Chartered Accountants

Firm Registration No: 301174E

Subroto Lahiri

Partner

Membership No. 051717

UDIN: 250517178MOXRS5904

Place: New Delhi

Date: 30 October 2025

## Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2025



SI.No	Particulars	Quarter ended (30/09/2025)	Preceding quarter ended (30/06/2025)	Corresponding quarter ended (30/09/2024)	Half year ended (30/09/2025)	Corresponding half year ended (30/09/2024)	Previous year ended (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	2,234.77	2,469.51	2,143.58	4,704.28	4,657.74	9,070.71
	Other income	106.46	115.92	118.46	222.38	228.08	451.94
	Total income	2,341.23	2,585.43	2,262.04	4,926.66	4,885.82	9,522.65
2	Expenses						
	Cost of materials consumed	835.60	920.05	844.02	1,755.65	1,703.61	3,270.74
	Purchases of stock in trade	424.59	434.97	440.96	859.56	891.02	1,678.41
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(80.50)	23.90	(141.29)	(56.60)	(70.53)	12.90
	Employee benefits expense	213.39	205.81	208.05	419.20	410.64	776.86
	Finance costs	19.60	17.28	28.92	36.88	48.41	99.58
	Depreciation and amortisation expense	64.13	63.19	63.83	127.32	123.93	250.93
	Other expenses						
	Advertisement and publicity	172.18	151.10	164.87	323.28	353.59	650.72
	Others	245.50	248.46	223.76	493.96	469.27	974.17
	Total expenses	1,894.49	2,064.76	1,833.12	3,959.25	3,929.94	7,714.31
3	Profit before exceptional items and tax	446.74	520.67	428.92	967.41	955.88	1,808.34
4	Exceptional items	-	* 1	-	-		
5	Profit before tax	446.74	520.67	428.92	967.41	955.88	1,808.34
6	Tax expense						
	Current tax	95.06	110.26	96.71	205.32	215.28	393.12
	Deferred tax	3.00	3.00	3.00	6.00	6.00	12.00
7	Net profit for the period/year (A)	348.68	407.41	329.21	756.09	734.60	1,403.22
8	Other comprehensive income						
a)	Items that will not be reclassified to profit or loss	(3.17)	1.18	(1.54)	(1.99)	(2.28)	4.71
-	Income tax relating to items that will not be reclassified to profit or loss	1.11	(0.41)	0.54	0.70	0.80	(1.65)
4.1	Items that will be reclassified to profit or loss	(7.77)	52.65	43.36	44.88	56.33	81.99
b)	Income tax relating to items that will be reclassified to profit or loss	1.81	(12.27)	(10.10)	(10.46)	(13.12)	(19.10)
	income tax relating to items that will be reclassified to profit of loss	1.01	(12.27)	(10.10)	(20.70)	(15.12)	(23.20)
9	Total other comprehensive income/(loss) for the period/year (B)	(8.02)	41.15	32.26	33.13	41.73	65.95
10	Total comprehensive income for the period/year (A+B)	340.66	448.56	361.47	789.22	776.33	1,469.17
11	Paid-up equity share capital (Face value of ₹ 1 each)	177.37	177.37	177.23	177.37	177.23	177.23
12	Other equity						7,246.06
13	Earnings per share (Face value of ₹ 1 each) (not annualised)						
	Basic (₹)	1.97	2.30	1.86	4.26	4.15	7.92
	Diluted (₹)	1.96		1.85	4.26	4.14	7.90





#### **Dabur India Limited**

Unaudited standalone segment wise revenue, results, assets and liabilities for the quarter and half year ended 30 September 2025



(₹ in crores) Half year ended Corresponding Previous year Preceding quarter Corresponding Quarter ended SI.No Particulars (30/09/2025) half year ended ended quarter ended (30/09/2025) ended (30/09/2024) (31/03/2025) (30/06/2025) (30/09/2024) (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) Segment revenue 1,767.30 3,779.04 3,679.40 7,295.00 1,841.56 1,937.48 A. Consumer care business 828.51 889.50 1,600.54 346.67 481.84 333.91 B. Food business 83.89 76.44 150.29 36.30 C. Other segments 40.05 43.84 12.84 24.88 6.07 12.40 D. Unallocated other operating revenue 6.49 6.35 4,657.74 9.070.71 2,234.77 2,469.51 2,143.58 4,704.28 Revenue from operations Segment results 449.23 503.52 436.67 952.75 937.19 1,802.99 A. Consumer care business 23.36 67.53 74.77 125.39 29.94 37.59 B. Food business 13.20 8.02 16.85 6.84 3.26 6.36 C. Other segments 1,945.23 547.95 463.29 1,033.48 1,019.98 485.53 Sub Total 99.58 36.88 48.41 28.92 Less: Finance costs 19.60 17.28 37.31 29.19 15.69 Less: Unallocable expenditure net off unallocable income 19.19 10.00 5.45 Profit before exceptional items and tax 446.74 520.67 428.92 967.41 955.88 1,808.34 Exceptional items 446.74 520.67 428.92 967.41 955.88 1,808.34 Profit before tax 99.71 211.32 221.28 405.12 98.06 113.26 Less: Tax expenses 756.09 734.60 1,403.22 329.21 348.68 407.41 Net profit for the period/year Segment assets 3,305.95 3,326.71 3,235.19 3,230.19 3,235.19 A. Consumer care business 3,326.71 810.67 810.36 872.44 866.90 810.67 872.44 B. Food business 62.94 61.92 59.09 62.94 59.09 60.75 C. Other segments 7,316.28 6,865.40 7,316.28 6,904.17 6,865.40 7,698.65 D. Unallocated 11,127.49 11,005.47 11,127.49 11,933.42 11,421.23 11,421.23 Total Segment liabilities 1,696.21 1,585.80 1,591.07 1,678.64 1.585.80 1.696.21 A. Consumer care business 386.89 386.89 411.99 461.51 B. Food business 461.51 451.75 33.33 32.53 32.29 33.33 32.29 31.66 C. Other segments 1,657.62 1,915.09 2,190.67 1,657.62 2,190.67 1,547.46 D. Unallocated 4,195.65 3,848.67 4,195.65 3,582.18 3,848.67 4,078.01 Total



Additional disclosures as per regulation 52(4) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on standalone financial results for the quarter and half year ended 30 September 2025:

Dabur

SI.No	Particulars	Quarter ended (30/09/2025)	Preceding quarter ended (30/06/2025)	Corresponding quarter ended (30/09/2024)	Half year ended (30/09/2025)	Corresponding half year ended (30/09/2024)	Previous year ended (31/03/2025)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a)	Outstanding redeemable preference shares		-		<u>-</u>		- <u>-</u>
	Capital redemption reserve/debenture redemption	-	_	-	-	-	-
(b)	reserve						
(c)	Reserves (excluding revaluation/capital reserve)	7,074.53	7,651.12	7,021.43	7,074.53	7,021.43	7,219.14
(d)	Outstanding Debt [Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities]	491.92	747.28	1,194.37	491.92	1,194.37	378.72
(e)	Securities premium	615.74	615.74	547.68	615.74	547.68	548.02
(-/	Net worth	7,251.90	7,828.49	7,198.66	7,251.90	7,198.66	7,396.37
(f)	[Equity share capital + Other equity (excluding revaluation/capital reserve)]						
(g)	Debt equity ratio [{Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities) / Total equity]	0.07	0.10	0.17	0.07	0.17	0.05
(h)	Long term debt to working capital [{Non-current borrowings + Non-current lease liabilities} (including current maturities of non-current borrowings and non-current lease liabilities)} / Current assets less current liabilities (excluding current maturities of non-current borrowing and non-current lease liabilities)]	0.16	0.16	0.66	0.16	0.66	0.39
(i)	Total debts to total assets ratio (in %) [{Non-current borrowings (including current maturities) + Non-current lease liabilities + Current borrowings + Current lease liabilities} / Total assets]	4.42%	6.26%	10.46%	4.42%	10.46%	3.44%
(j)	Debt service coverage ratio [Profit before tax, finance costs, depreciation and amortisation expense/ {Finance costs + Principal repayment for Non-current borrowings and Non-current lease liabilities (including current maturities of non-current borrowings and non-current lease	19.20	24.59	14.73	21.73	18.58	17.14
(k)	Interest service coverage ratio   Profit before tax, finance costs, depreciation and	27.06	34.79	18.04	30.68	23.31	21.68
(1)	amortisation expense / Finance costs]  Current ratio [Current assets / Current liabilities]	1.66	1.61	1.25	1.66	1.25	1.28
(m)	Bad debts to account receivable ratio (in %) [Bad debts / Average trade receivables]	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
(n)	Current liability ratio (in %) [Current liabilities / Total liabilities]	85.86%			.и		85.50%
(0)	Debtors turnover # [Sale of products / Average trade receivables]	11.88	10.73	11.61	11.88	11.61	13.52
(p)	Inventory turnover # [Sale of products / Average inventory of finished goods and stock in trade]	14.67					
(q)	Operating margin (in %) [{Profit before tax, finance cost, depreciation and amortisation expense and other income} / Revenue from operations]	18.97%	19.65%			19.33%	18.82%
(r)	Net profit margin (in %) [Profit after tax / Revenue from operations]	15.60%	16.50%	15.36%	16.07%	15.77%	15.47%

# Based on TTM (Trailing Twelve Months)





		(₹ in crore
Particulars	As at	As at
	30/09/2025	31/03/2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,994.50	1,943.7
(b) Capital work-in-progress	90.64	134.6
(c) Investment property	42.90	43.4
(d) Intangible assets	47.11	48.5
(e) Intangible assets under development	1.48	2.2
(f) Financial assets		
(i) Investments in subsidiaries and joint venture	600.29	550.
(ii) Other investments	2,702.00	4,180.
(iii) Loan to subsidiary	19.28	25.
(iv) Others	15.88	15.
(g) Other non-current assets	131.36	131.
Total non-current assets	5,645.44	7,075.
Current assets		
(a) Inventories	1,329.34	1,288.
(b) Financial assets		
(i) Investments	2,911.35	1,628
(ii) Trade receivables	757.39	600
(iii) Cash and cash equivalents	50.62	24
(iv) Bank balances other than (iii) above	107.61	108
(v) Loan to subsidiary	12.85	12
(vi) Others	4.51	3
(c) Other current assets	308.38	264
Total current assets	5,482.05	3,930
TOTAL ASSETS	11,127.49	11,005.
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	177.37	177
(b) Other equity	7,101.45	7,246
Total equity	7,278.82	7,423
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	249.57	249
(ii) Lease liabilities	74.78	72
(iii) Other financial liabilities	6.35	1
(b) Provisions	64.64	62
(c) Deferred tax liabilities (net)	149.01	133
Total non-current liabilities	544.35	519
Current liabilities		
(a) Financial liabilities	·	
(i) Borrowings	140.00	35
(ii) Lease liabilities	27.57	21
(iii) Trade payables		
Due to micro and small enterprises	163.07	122
Due to others	2,279.92	2,218
(iv) Other financial liabilities	218.60	246
(b) Other current liabilities	59.64	74
(c) Provisions	182.88	164
(d) Current tax liabilities (net)	232.64	178
Total current liabilities	3,304.32	3,062
TOTAL EQUITY AND LIABILITIES	11,127.49	11,005

De par



Profit before tax   Adjustments for:   2				(₹ in crores)
A CASH ELOW FROM OPERATING ACTIVITIES Profit before tax Adjustments for: Depreciation and amortisation expense Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal of property, plant and equipment (net) Loss on disposal displitites Loss on disposal displitites Loss on disposal displitites Loss on disposal displitites Loss of the control of th		Particulars	Half year ended	Half year ended
CASH FLOW FROM OPERATING ACTIVITIES   967.41   955.88   Adjustments for:   127.32   123.93				30/09/2024)
A CASH FLOW FROM OPERATING ACTIVITIES Profit before tax Adjustments for: Depretation and amortisation expense Loss on disposal of property, plant and equipment (net) O.76 O.76 O.76 O.76 O.76 O.76 O.76 O.76				
Profit before tax   Adjustments for:			(01122211221)	(31,333,752,
Adjustments for: Depreciation and amortisation expense Usos on disposal of property, plant and equipment (net) Share based payment expense (2.21) 19.15 Provision for disputed liabilities 10.00 4.55 Provision for employee benefits 10.62 (5.87) Finance cost 10.62 (2.73) 0.46 Expected credit gain of financial and non-financial assets 10.62 (2.73) 0.46 Expected credit gain of financial and non-financial assets 10.62 (3.73) 0.46 Expected credit gain of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Net gain on sale of financial assets measured at FVTP0 Northing capital changes and other adjustments  Operating profit before working capital changes and other adjustments  (2.23) (2.23)  Operating profit before working capital changes and other adjustments  (3.18.84) (3.0.48) Current and non-current financial assets (4.1.27) (2.16.20) Current and non-current financial liabilities (5.33) (1.9.76) Current current liabilities and provisions (5.24.82) 1.9.76 Cash flow from operating activities post working capital changes (6.83) (1.9.76) Cash flow from operating activities (A)  Cash FLOW FROM INVESTING ACTIVITES  Acquisition of property, plant and equipment (6.43) (4.73.14) (2.725.19) Proceeds from asset of investments / bank deposits (6.43) (4.73.14) (2.725.19) Proceeds	A	CASH FLOW FROM OPERATING ACTIVITIES		
Depreciation and amortisation expense		Profit before tax	967.41	955.88
Loss on disposal of property, plant and equipment (net)		Adjustments for:	1	
Loss on disposal of property, plant and equipment (net)		Depreciation and amortisation expense	127.32	123.93
Share based payment expense   (2.21)   19.15			0.76	0.46
Provision for disputed liabilities			(2.21)	19.15
Provision for employee benefits			10.00	4.55
Finance cost   15.8.8   48.41		·	1.62	(5.87)
Unrealised foreign exchange (gain)/loss (net)   (2.73)   0.46			36.88	48.41
Unrealised foreign exchange (gain)/loss (net)   (2,73)   (2,63)   (2,73)   (3,63)   (4,8.52)   (3,63)   (4,8.52)   (3,63)   (4,8.52)   (3,63)   (4,8.52)			(125.88)	(156.15)
Expected credit gain of financial and non-financial assets   (1.62)		Unrealised foreign exchange (gain)/loss (net)	(2.73)	0.46
Gain on fair valuation of financial instruments (net)   (56.83)   (48.52)   (7.92)   (7.92)   (7.92)   (7.92)   (7.93)			(1.62)	-
Net gain on sale of financial assets measured at FVTPC   (7.49)   (7.95)   Net gain on sale of financial assets measured at FVTPC   (7.40)   - (7.40)			(56.83)	(48.52)
Net gain on sale of financial assets measured at EVTOCI (0.23) - 1		, ,	(10.92)	(7.95)
Net gain on sale of financial assets measured at amortised cost   Operating profit before working capital changes and other adjustments   936.17   934.35	ľ	· ·	(7.40)	
Operating profit before working capital changes and other adjustments:         936.17         934.35           Working capital changes and other adjustments:         (21.02)         (216.20)           Trade receivables         (41.27)         (216.20)           Current and non-current financial assets         (2.10)         (1.57)           Other current and non-current financial lassets         (41.66)         (15.39)           Trade payables         101.68         183.75           Other current financial labilities         (6.33)         (19.76)           Other current and non-current financial liabilities         (6.33)         (19.76)           Other current financial disbilities and provisions         (24.82)         1.97           Cash flow from operating activities post working capital changes         762.83         836.67           Direct taxes paid (net of refund)         (151.22)         (203.70)           Net cash flow from operating activities (A)         611.61         632.97           B         CASH FLOW FROM INVESTING ACTIVITIES         (109.55)         (168.44)           Acquisition of property, plant and equipment, capital work-in-progress and intangible assets         (109.55)         (168.44)           Proceeds from disposal of property, plant and equipment, capital work-in-progress and intangible assets         (10.95)         (168.44) <td></td> <td></td> <td>(0.23)</td> <td>-</td>			(0.23)	-
Working capital changes and other adjustments:			936.17	934.35
Inventories				
Trade receivables			(41.27)	(216.20)
Current and non-current financial assets			(158.84)	(30.48)
Other current and non-current assets         (41.66)         (15.39)           Trade payables         101.68         183.75           Other current and non-current financial liabilities         (6.33)         (19.76)           Other current liabilities and provisions         (24.82)         1.97           Cash flow from operating activities post working capital changes         762.83         836.67           Direct taxes paid (net of refund)         (151.22)         (203.70)           Net cash flow from operating activities (A)         611.61         632.97           B         CASH FLOW FROM INVESTING ACTIVITIES         40.29         CASH FLOW FROM INVESTING ACTIVITIES           Acquisition of property, plant and equipment, capital work-in-progress and intangible assets         (109.55)         (168.44)           Proceeds from disposal of property, plant and equipment         6.49         6.49           Repayment of loan from subsidiary         (4,473.14)         (2,725.19)           Proceeds from sale of investments / bank deposits         (4,473.14)         (2,725.19)           Interest received         71.57         154.63           Interest received         71.57         154.63           Purchase of investments in subsidiary         (49.95)         -           Net cash generated in investing activities (B)         297.9			, ,	(1.57)
Trade payables				
Other current liabilities and provisions Cash flow from operating activities post working capital changes Direct taxes paid (net of refund) Net cash flow from operating activities (A)  CASH FLOW FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment, capital work-in-progress and intangible assets Acquisition of property, plant and equipment (apital work-in-progress and intangible assets) Proceeds from disposal of property, plant and equipment Acquisition of property, plant and equipment and equipment and equipment and equipment of lass plant and equipment of property and acquisition of			, ,	, ,
Other current liabilities and provisions         (24.82)         1.97           Cash flow from operating activities post working capital changes         762.83         836.67           Direct taxes paid (net of refund)         (151.22)         (203.70)           Net cash flow from operating activities (A)         611.61         632.97           B         CASH FLOW FROM INVESTING ACTIVITIES         CASH FLOW FROM INVESTING ACTIVITIES         (109.55)         (168.44)           Proceeds from disposal of property, plant and equipment (a purple of investments) (a purple of changes)         (a purple of				(19.76)
Cash flow from operating activities post working capital changes         762.83         836.67           Direct taxes paid (net of refund)         (151.22)         (203.70)           Net cash flow from operating activities (A)         611.61         632.97           B         CASH FLOW FROM INVESTING ACTIVITIES         Vacquisition of property, plant and equipment, capital work-in-progress and intangible assets         (109.55)         (168.44)           Proceeds from disposal of property, plant and equipment         0.49         0.89           Repayment of loan from subsidiary         6.43         6.42           Purchase of investments / bank deposits         (4,473.14)         (2,725.19)           Proceeds from sale of investments / bank deposits         4,852.11         2,254.98           Interest received         71.57         154.63           Purchase of investments in subsidiary         (49.95)         -           Net cash generated in investing activities (B)         297.96         (476.71)           C         CASH FLOW FROM FINANCING ACTIVITIES         0.03         8.81.7           Proceeds from issue of equity share capital         0.14         0.03           Repayment of current borrowings         (1,055.91)         (124.99)           Principal payment of lease liabilities         (40.90)         (4.87)				
Direct taxes paid (net of refund)  Net cash flow from operating activities (A)  CASH FLOW FROM INVESTING ACTIVITIES  Acquisition of property, plant and equipment, capital work-in-progress and intangible assets  (109.55)  (168.44)  Proceeds from disposal of property, plant and equipment  Repayment of loan from subsidiary  Purchase of investments / bank deposits  (4,473.14)  Proceeds from sale of investments / bank deposits  Interest received  CASH FLOW FROM FINANCING ACTIVITIES  Proceeds from investments in subsidiary  Net cash generated in investing activities (B)  CASH FLOW FROM FINANCING ACTIVITIES  Proceeds from current borrowings  Proceeds from current borrowings  Proceeds from current borrowings  Proceeds from current borrowings  Principal payment of lease liabilities  Interest payment of lease liabilities  Interest payment of lease liabilities  (4.89)				836.67
Net cash flow from operating activities (A)  CASH FLOW FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment, capital work-in-progress and intangible assets (109.55) (168.44) Proceeds from disposal of property, plant and equipment (0.49 (0.49 (0.473.14) (0.725.19) Proceeds from subsidiary (0.473.14) (0.725.19) Proceeds from sale of investments / bank deposits (0.473.14) (0.725.19) Proceeds from sale of investments / bank deposits (0.473.14) (0.725.19) Proceeds from sale of investments / bank deposits (0.475.17) Net cash generated in investing activities (B) (0.44 (0.995) (0.75) Proceeds from issue of equity share capital (0.14 (0.03 (0.03) Repayment of current borrowings (1.055.91) Proceeds from current borrowings (1.055.91) Interest payment of lease liabilities (10.30) (1.05.91) Interest payment of lease liabilities (10.30) (1.05.91) Interest payment of lease liabilities (10.30) Interest payment of lease liabil				(203.70)
Acquisition of property, plant and equipment, capital work-in-progress and intangible assets  Acquisition of property, plant and equipment  Proceeds from disposal of property, plant and equipment  Repayment of loan from subsidiary  Purchase of investments / bank deposits  Proceeds from sale of investments / bank deposits  Interest received  Purchase of investments in subsidiary  Purchase of investments in subsidiary  Acquisition of property, plant and equipment  Acquisment of loan from subsidiary  Purchase of investments / bank deposits  Interest received  Purchase of investments in subsidiary  Acquisment of investments in subsidiary  Acquisment of investments / bank deposits  Acquisment of investments / bank deposits  Acquisment of investments / bank deposits  Acquisments / acquisments in subsidiary  Acquisment of investments / acquisments / acquisments / acquisments / acquisments / acquisment / acqui				
Acquisition of property, plant and equipment, capital work-in-progress and intangible assets Proceeds from disposal of property, plant and equipment Repayment of loan from subsidiary Repayment of loan from subsidiary Proceeds from sale of investments / bank deposits Proceeds from sale of investments / bank deposits Interest received Purchase of investments in subsidiary Repayment of investments in subsidiary Repayment of investments in subsidiary Repayment of current borrowings Proceeds from issue of equity share capital Repayment of current borrowings Proceeds from current borrowings Proceeds from current borrowings Principal payment of lease liabilities Interest payment of lease liabilities Repayment of current borrowings Principal payment of lease liabilities Repayment of lease liabilities Re				
Proceeds from disposal of property, plant and equipment         0.49         0.89           Repayment of loan from subsidiary         6.43         6.42           Purchase of investments / bank deposits         (4,473.14)         (2,725.19)           Proceeds from sale of investments / bank deposits         4,852.11         2,254.98           Interest received         71.57         154.63           Purchase of investments in subsidiary         (49.95)         -           Net cash generated in investing activities (B)         297.96         (476.71)           C         CASH FLOW FROM FINANCING ACTIVITIES         0.14         0.03           Repayment of current borrowings         (1,055.91)         (124.99)           Proceeds from current borrowings         1,160.91         528.63           Principal payment of lease liabilities         (10.30)         (8.17)           Interest payment of lease liabilities         (4.89)         (4.15)           Dividend paid         (932.21)         (487.39)           Finance costs paid         (40.84)         (43.96)           Net cash used in financing activities (C)         (883.10)         (140.00)           Increase/(decrease) in cash and cash equivalents (A+B+C)         26.47         16.26           Cash and cash equivalents at the beginning of the per	В		/100 EE\	(160 44)
Repayment of loan from subsidiary Purchase of investments / bank deposits Proceeds from sale of investments / bank deposits Interest received Purchase of investments in subsidiary Purchase of investments / bank deposits Interest received Purchase of investments in subsidiary Purchase of investment			, ,	, ,
Purchase of investments / bank deposits Proceeds from sale of investments / bank deposits Interest received Purchase of investments in subsidiary  Net cash generated in investing activities (B)  C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of equity share capital Repayment of current borrowings Principal payment of lease liabilities Principal payment of lease liabilities Dividend paid Finance costs paid Net cash used in financing activities (C)  Increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Impact of changes in exchange rates  (4,473.14) (2,725.19) (2,725.19) (2,725.19) (2,725.19) (2,725.19) (4,873.11) (4,99.5) (40.99) (476.71) (10.00) (817) (10.30) (817) (10.30) (817) (10.30) (817) (10.30) (817) (10.30) (817) (10.30) (817) (10.30) (817) (10.30) (817) (10.30) (10				
Proceeds from sale of investments / bank deposits Interest received Purchase of investments in subsidiary  Net cash generated in investing activities (B)  C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of equity share capital Repayment of current borrowings Proceeds from current borrowings Proceeds from current borrowings Principal payment of lease liabilities (10.30) Interest payment of lease liabilities (4.89) Pividend paid Finance costs paid  Net cash used in financing activities (C)  Increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Impact of changes in exchange rates  4,852.11 2,254.98 71.57 154.63 72.57 154.63 154.63 155.63 154.63 155.63 165.63				
Interest received Purchase of investments in subsidiary Net cash generated in investing activities (B)  C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of equity share capital Repayment of current borrowings Proceeds from current borrowings Principal payment of lease liabilities Principal payment of lease liabilities (10.30) Interest payment of lease liabilities (4.89) Dividend paid Finance costs paid Net cash used in financing activities (C) Increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Impact of changes in exchange rates  71.57 154.63 71.57 154.63 297.96 (476.71)  0.03 (1,055.91) (124.99) (1,055.91) (124.99) (1,05.91) (124.99) (1,055.91) (124.99) (1,055.91) (124.99) (1,055.91) (124.99) (1,055.91) (1,055				· · · · ·
Purchase of investments in subsidiary  Net cash generated in investing activities (B)  C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of equity share capital Repayment of current borrowings Principal payment of lease liabilities Principal pa		I ***		
Net cash generated in investing activities (B)  C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of equity share capital Repayment of current borrowings Proceeds from current borrowings Principal payment of lease liabilities Interest paid Prinance costs paid Net cash used in financing activities (C) Increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Impact of changes in exchange rates  O .14 O .03 (476.71)  (476.71)				154.03
C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of equity share capital 0.14 0.03 Repayment of current borrowings (1,055.91) (124.99) Proceeds from current borrowings 1,160.91 528.63 Principal payment of lease liabilities (10.30) (8.17) Interest payment of lease liabilities (4.89) (4.15) Dividend paid (932.21) (487.39) Finance costs paid (40.84) (43.96) Net cash used in financing activities (C) (883.10) (140.00) Increase/(decrease) in cash and cash equivalents (A+B+C) 26.47 16.26 Cash and cash equivalents at the beginning of the period 10.77 Impact of changes in exchange rates (0.01) 1.45				(476.71)
Proceeds from issue of equity share capital Repayment of current borrowings (1,055.91) Proceeds from current borrowings (1,055.91) Proceeds from current borrowings (1,055.91) Interest payment of lease liabilities (10.30) Interest payment of lease liabilities (4.89) Dividend paid Finance costs paid Net cash used in financing activities (C) Increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Impact of changes in exchange rates  0.03 Repayment of (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,059.		Net cash generated in investing activities (B)	297.96	(476.71)
Proceeds from issue of equity share capital Repayment of current borrowings (1,055.91) Proceeds from current borrowings (1,055.91) Proceeds from current borrowings (1,055.91) Interest payment of lease liabilities (10.30) Interest payment of lease liabilities (4.89) Dividend paid Finance costs paid Net cash used in financing activities (C) Increase/(decrease) in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period Impact of changes in exchange rates  0.03 Repayment of (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,055.91) (1,059.	c	CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of current borrowings       (1,055.91)       (124.99)         Proceeds from current borrowings       1,160.91       528.63         Principal payment of lease liabilities       (10.30)       (8.17)         Interest payment of lease liabilities       (4.89)       (4.15)         Dividend paid       (932.21)       (487.39)         Finance costs paid       (40.84)       (43.96)         Net cash used in financing activities (C)       (883.10)       (140.00)         Increase/(decrease) in cash and cash equivalents (A+B+C)       26.47       16.26         Cash and cash equivalents at the beginning of the period       24.16       10.77         Impact of changes in exchange rates       (0.01)       1.45			0.14	0.03
Proceeds from current borrowings 1,160.91 528.63 Principal payment of lease liabilities (10.30) (8.17) Interest payment of lease liabilities (4.89) (4.15) Dividend paid (932.21) (487.39) Finance costs paid (40.84) (43.96)  Net cash used in financing activities (C) (883.10) (140.00)  Increase/(decrease) in cash and cash equivalents (A+B+C) (26.47 16.26) Cash and cash equivalents at the beginning of the period (9.01) 1.45			(1,055.91)	(124.99)
Principal payment of lease liabilities (10.30) (8.17) Interest payment of lease liabilities (4.89) (4.15) (4.89) (4.15) (4.89) (4.15) (4.89) (4.15) (4.89) (4.15) (4.89) (4.15) (4.89) (4.15) (4.89) (			1,160.91	528.63
Interest payment of lease liabilities (4.89) (4.15) Dividend paid (932.21) (487.39) Finance costs paid (40.84) (43.96)  Net cash used in financing activities (C) (883.10) (140.00)  Increase/(decrease) in cash and cash equivalents (A+B+C) (26.47 (24.16) (		-	(10.30)	(8.17)
Dividend paid (932.21) (487.39) Finance costs paid (40.84) (43.96)  Net cash used in financing activities (C) (883.10) (140.00)  Increase/(decrease) in cash and cash equivalents (A+B+C) (26.47 (24.16) (24.1			(4.89)	(4.15)
Finance costs paid (40.84) (43.96)  Net cash used in financing activities (C) (883.10) (140.00)  Increase/(decrease) in cash and cash equivalents (A+B+C) 26.47 16.26  Cash and cash equivalents at the beginning of the period 24.16 10.77  Impact of changes in exchange rates (0.01) 1.45			(932.21)	(487.39)
Net cash used in financing activities (C)(883.10)(140.00)Increase/(decrease) in cash and cash equivalents (A+B+C)26.4716.26Cash and cash equivalents at the beginning of the period24.1610.77Impact of changes in exchange rates(0.01)1.45		I i	(40.84)	569
Increase/(decrease) in cash and cash equivalents (A+B+C)  Cash and cash equivalents at the beginning of the period  Impact of changes in exchange rates  26.47  16.26  24.16  10.77  10.77			(883.10)	(140.00)
Cash and cash equivalents at the beginning of the period 24.16 10.77 Impact of changes in exchange rates (0.01) 1.45			26.47	16.26
Impact of changes in exchange rates (0.01) 1.45				
Intract of changes in extending varia			I .	1
				28.48

## Notes:

(a) Cash and cash equivalents comprises of:	As at	As at
	30/09/2025	30/09/2024
Cash and cash equivalents	50.62	28.48
Balances with banks in cash credit accounts	-	-
Balances with banks in over draft accounts		
Cash and cash equivalents as per Standalone statement of Cash Flows	50.62	28.48

(b) The above Standalone statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



#### Notes:

- 1 The unaudited standalone financial results for the quarter and half year ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 October 2025. The statutory auditors have expressed an unmodified opinion in the review report on these standalone
- 2 Final dividend of ₹ 5.25 per share (525 % on par value of ₹ 1 each) for the financial year 2024-25 aggregating ₹ 931.19 crores has been paid during the quarter ended 30 September 2025. The Board of Directors at their meeting held on 30 October 2025, has declared an interim dividend of ₹ 2.75 per share (275 % on par value of ₹ 1 each) aggregating ₹ 487.76 crores. The Company has fixed 07 November 2025 as record date for the payment of interim dividend.

3 The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.

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For and on behalf of Board of Directors

Mohit Burman Chairman 00021963

Place: New Delhi Date: 30 October 2025