Dalmia Bharat Sugar

cement! sugar! refractories! power!

November 04, 2025

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Press Release on Financial Results for the quarter and half year ended September 30, 2025

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Please find enclosed herewith Press Release on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The same is also placed on the website of the Company at www.dalmiasugar.com.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

RACHNA GORIA Digitally signed by RACHNA GORIA Date: 2025.11.04 19:25:09 +05'30'

Rachna Goria
Company Secretary
FCS 6741

newthink! cement! sugar! refractories! power!

4th November, 2025

Press Release

DBSIL reports Q2 Turnover growth by 7% at Rs. 989 Cr

Dalmia Bharat Sugar and Industries Limited announced its unaudited financial results for the quarter and half year ended 30th September 25. Salient features of the financial results are as under: -

Key Highlights- Q2'26

- *Total Revenue stood at Rs. 989 Cr, +7% YoY*
- *Sugar sales stood at 1.8 LMT for the quarter, +2% YoY.*
- *Company delivered an average sugar NSR of Rs. 39.91/kg, +4% YoY*
- *Distillery volume stood at 4.02 Cr Ltr, +3 % YoY*

Key Highlights- H1'26

- *Total Revenue stood at Rs. 1930 Cr, +3% YoY*
- *Sugar sales stood at 3.2 LMT for the period, -6% YoY.*
- *Company delivered an average sugar NSR of Rs. 39.86/kg, +4% YoY*
- *Distillery volume stood at 9.17 Cr Ltr, +12 % YoY*

Despite higher sugar COP due to FRP hike in Maharashtra and lower sugar recovery coupled with lower operations in cane-based distilleries, the company recorded *PAT of ₹63 crores* on *a turnover of ₹1,930 crores* during six months ended September 30, 2025 on account of higher sugar NSR, increased volumes in grain distilleries, and the power tariff revision by UPERC w.e.f. April 1st, 2024.

Through a combination of strategic initiatives and technology-driven innovation, we continue to build a resilient and sustainable future for the company.

Key Financials

Particulars	UOM	Q2'26	Q2'25	Change %	6M'26	6M'25	Change %
Revenue from Operations	Rs. Cr	**989**	920	7%	**1,930**	1,872	3%
Operating EBITDA	Rs. Cr	**56**	67	-16%	**146**	179	-19%
EBITDA Margin	%	**6%**	7%		**7.56%**	9.58%	
PBT	Rs. Cr	**31**	36	-13%	**84**	110	-24%
PAT	Rs. Cr	**23**	53	-56%	**63**	107	-42%
EPS (not annualized)	Rs./Share	**2.88**	6.59	-56%	**7.73**	13.27	-42%

Dalmia Bharat Sugar and Industries Limited
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T 91 11 23465100 F 91 11 23313303, W www.dalmiasugar.com, CIN: L15100TN1951PLC000640
Registered Office – Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu – 621 651, India

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED ★ NEW DELHI

Sugar Segment Overview

Particulars	UOM	Q2'26	Q2'25	Change %	6M'26	6M'25	Change %
Sugar Sales Volume							
Domestic	Lakh MT	**1.8**	1.7	2%	**3.2**	3.4	-6%
Avg. realization	Rs./Kg	**39.9**	38.4	4%	**39.9**	38.6	3%
Gross Revenue	Rs Cr	**793**	698	14%	**1,510**	1,447	z
EBIT	Rs Cr	**19**	35	-45%	**65**	117	-44%

- Sugar inventory as on 30th September 2025 stood at 0.7 Lac MT valued @ Rs. 34.3/Kg.

Distillery Segment Overview

Particulars	UOM	Q2'26	Q2'25	Change %	6M'26	6M'25	Change %
Distillery Sales Volume	***Cr litres***	***4.0***	*3.9*	3%	***9.2***	*8.2*	12%
Gross Revenue	Rs Cr	***252***	*253*	-1%	***578***	*534*	8%
EBIT	Rs Cr	***21***	*12*	77%	***44***	*31*	41%

Company updates

- On 12th September 2025, Hon'ble National Company Law Tribunal, Chennai Bench approved the scheme of demerger of "DMC' and "Govan Travel" business into Dalmia Bharat refractories limited w.e.f. July 1, 2023.

Regulatory Updates

- Sugarcane prices in Uttar Pradesh have increased by Rs. 30/Qtl for SS 2025-26 putting more pressure on profitability of sugar and distillery segment.
- Ethanol allocation for ESY 2025-26 at 1050 cr ltr vis-à-vis offer of 1776 cr litre with Grain being 72% of the mix.

Outlook

- Present Sugarcane Crop outlook is promising basis predictions of above normal rainfall with optimal distribution.
- Early decisions on Sugar export, increase in MSP of Sugar and Ethanol prices will certainly help the industry to withstand the current margin pressures.

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED * NEW DELHI

For Dalmia Bharat Sugar and Industries Limited

Pankaj Rastogi
Whole Time Director & CEO

About Dalmia Bharat Sugar and Industries Limited:

Dalmia Bharat Sugar and Industries Limited has been one of the fastest-growing success stories in the Indian sugar industry. The company's foray into the sugar business was made in the mid-90s and the first unit of 2500 TCD was set up at Ramgarh, a village in the Sitapur district of Uttar Pradesh in 1994. During 2006-2007, the company embarked on a major growth path by setting up two greenfield plants at Jawaharpur (Dist. Sitapur, U.P.) and Nigohi (Dist. Shahjahanpur, U.P.) and expanding existing facilities at the Ramgarh unit. The total cane crushing capacity of the company is now 43200 TCD which makes it one of the leading sugar producers in the country. It is now a fully integrated player with 138 MW of co-generation capacity and a distillery of 850 KLPD along with incineration boilers. It also has facilities for processing of raw sugar. These state-of-the-art facilities serve as a role model for the sugar industry since the company has achieved excellence in plant operational metrics and holds a technological leadership position in the industry.
Visit us at https://www.dalmiasugar.com/.

Media Contact: Rachna Goria
Email: sec.corp@dalmiasugar.com

***Disclaimer**: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like Government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Dalmia Bharat Sugar and Industry Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED
NEW DELHI