

29th July, 2025

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Investor Presentation on Unaudited financial results for the quarter ended on 30th June, 2025

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Investor Presentation issued by the Company in respect of Unaudited financial results for the quarter ended on 30th June, 2025.

You are requested to take the same on records.

Thanking you

Yours faithfully,
For Arvind Limited

Krunal Bhatt
Company Secretary

Encl.: As above.

REGISTERED OFFICE:

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Phone: +91 79 6826 8000 | Email: info@arvind.in
CIN: L17119GJ1931PLC000093



Fashioning
Possibilities

Arvind Limited Q1 FY26 Results

Investor Review Note

29th July 2025 | Ahmedabad

Safe harbour statement

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Q1 reflections – hits & misses

What went right

- + All business segments reported steady volume despite tariff-related uncertainty.
- + Garmenting continued quarterly run-rate of 9Mn + pcs for last six quarters almost touching 10 Mn in Q1 with highest ever quarterly revenue & favorable product mix.
- + Strong Order book for Garmenting for Q2
- + Margin protection and overhead reduction initiatives launched; gains to reflect in H2.
- + New customers onboarded.
- + AMD - Mass transport business secured a large order (~₹ 200 Cr in 5 years) for Vande Bharat program

What could have gone better

- Margin pressure arose from higher air freight and additional discounting in response to US tariffs.
- AMD Growth constrained on account of delays in defense order and tariff-driven procurement pause in Composite projects.

Diversified business ensures resilient Q1 performance

₹ Cr	YoY
Revenues	
2006	10%
EBITDA	
186	14%
PAT (Before exceptional items)	
53	35%
Closing Net Debt	
1471	1284 (31 st Mar 2025)

- Consolidated revenues up ~10% driven by volume growth in AMD & Textiles
 - Denim & Woven volume up 9% & 8% respectively
 - Garmenting reported volume of 9.8Mn Pcs
 - AMD clocked volume growth of 16%
- EBITDA growth lower on account of higher cost attributable to absorption of tariff including short duration orders & higher absenteeism
- EBITDA grew by 14% & margin improved by ~40 bps on a weak base effect
- Overall debt increased by ₹181 Cr due to a temporary increase in working capital.
 - Long term debt stands at ₹374 Cr

Comparison between Q1 FY26 and Q1 FY25 is skewed by prior-year industrial disruptions and current-year US tariff effects.

Q1 FY26 | Summary P&L

<i>All figures in INR Cr</i>	Q1 FY26	Q1 FY25	YoY Change
Revenue from Operations	2,006	1,831	10%
Other Income	9	13	
EBITDA	186	163	14%
<i>EBITDA %</i>	<i>9.3%</i>	<i>8.9%</i>	
Interest	41	40	
Depreciation	69	68	
PBT	76	54	41%
Tax	22	11	
PAT	53	39	35%
Cash Accruals	123	112	

*EBITDA includes other income

Segment Performance

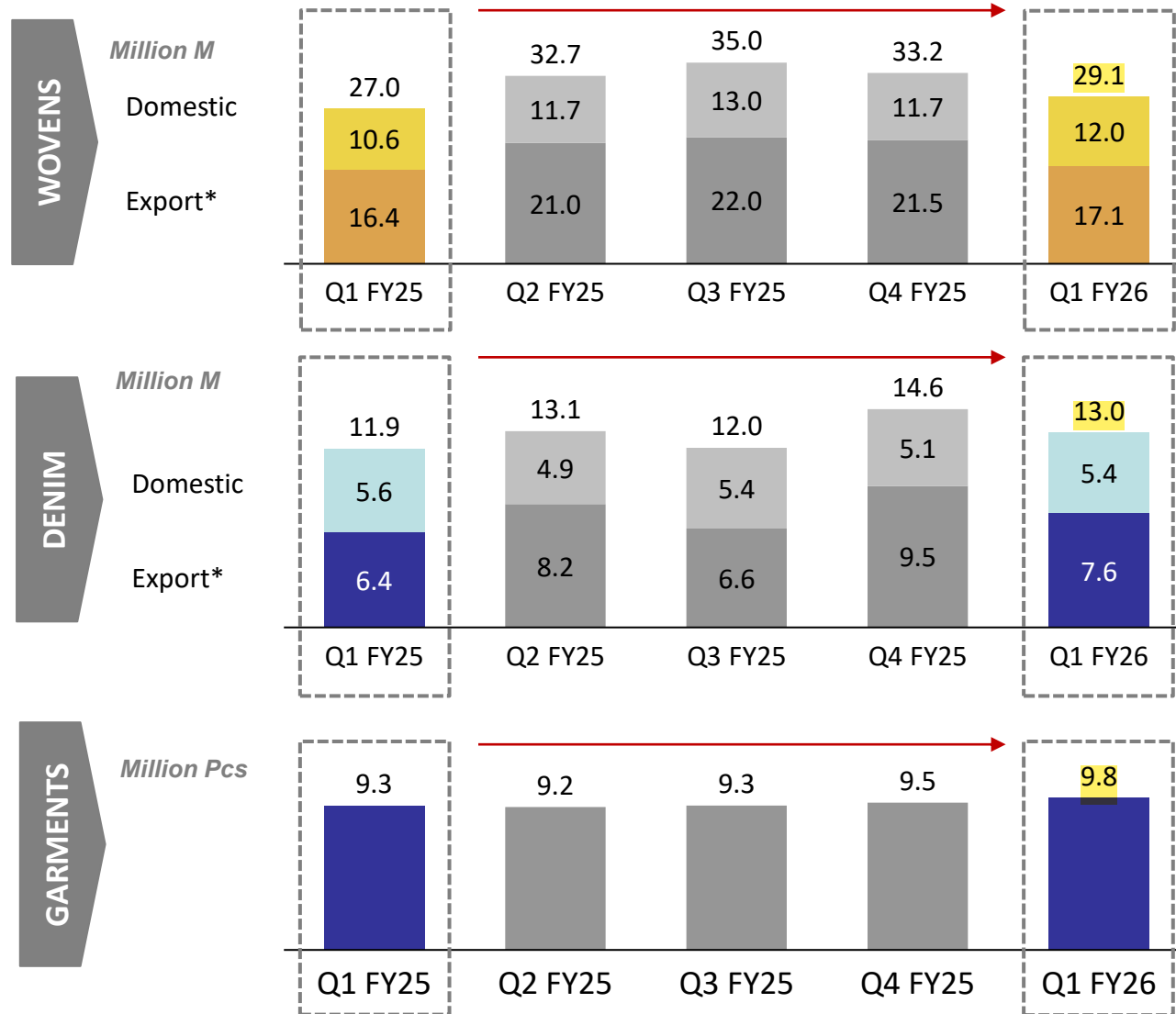
<i>In Inr Cr</i>	Q1 FY26			Q1 FY25			Δ YoY
Business	Revenue	EBIDTA	EBIDTA %	Revenue	EBIDTA	EBIDTA %	Revenue
Textiles	1536	130	8.4%	1350	99	7.4%	13.8%
Advanced Material	351	45	12.9%	329	46	13.9%	6.8%
Others & Inter Segment	119	11		152	18		
Total	2006	186	9.3%	1831	163	8.9%	9.6%

Note-

- AMD margin, normalising the impact of Tariff which includes air freight for short duration orders would be ~15%

Q1 FY26 witnessed YoY volume growth across all segments

Base Q1FY25 impacted by industrial action



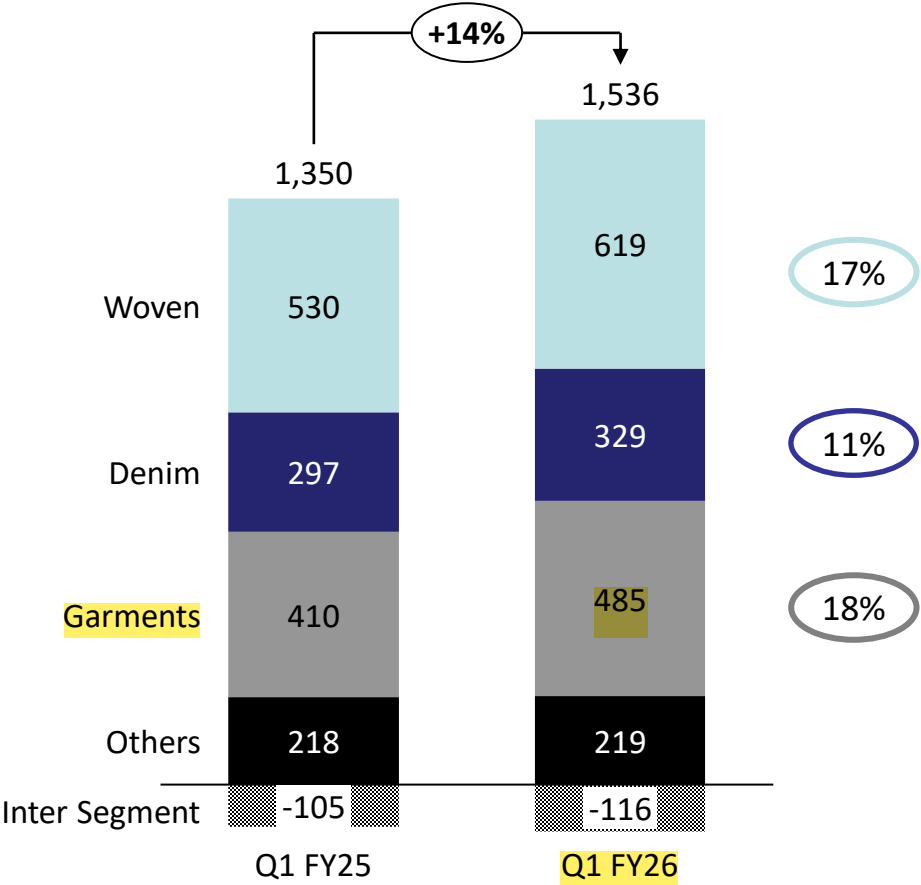
Comparison for Q1 FY26 (YoY)

- Woven registered a growth of 8% - growth lower on account of higher absenteeism & lean season.
- Despite seasonal softness, Denim grew 9%, aided by stronger verticalization efforts.
- Full Garments volume approached 10 million pieces, driven by new customer acquisitions and increased verticalization.

* Export volumes includes sales made to export customers and shipments made to their garment factories in India

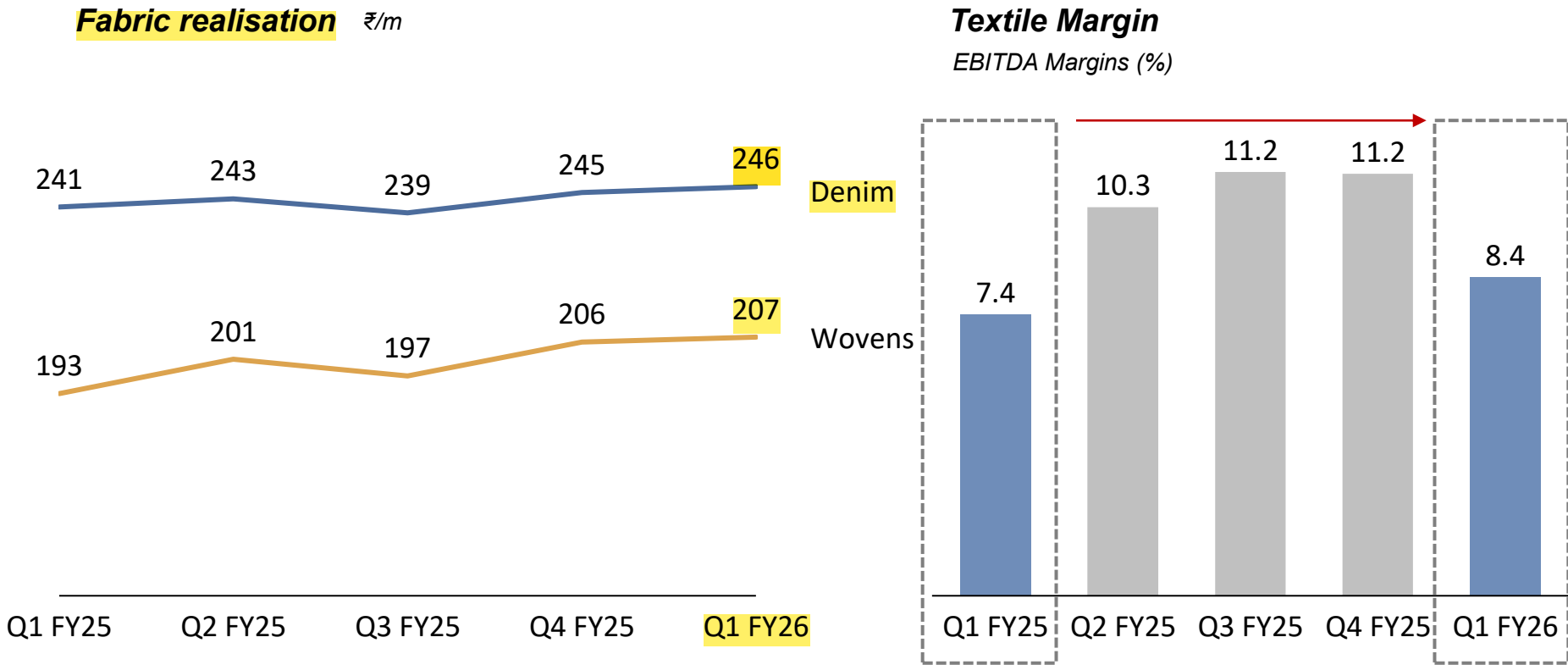
Revenue growth aligns with volume & realization

Textile revenues (₹ Cr)



Q1 (YoY)

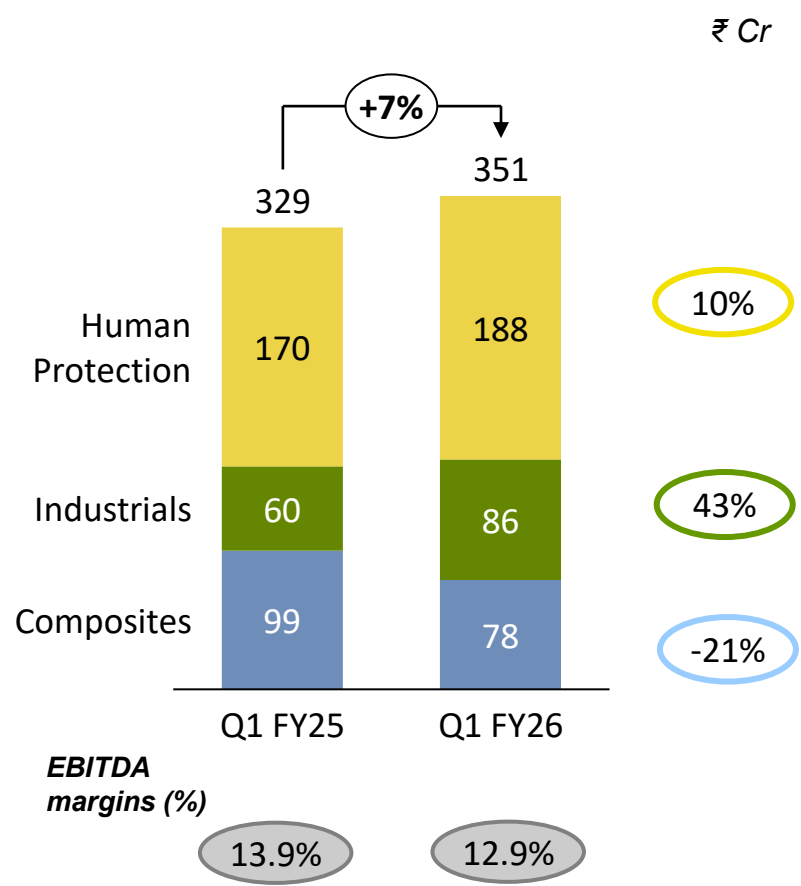
- Revenue growth in woven reflected the combined impact of YoY increase in volume and realization.
- Denim volumes grew 9% resulting in 11% revenue growth
- Favorable product mix and higher volumes contributed to highest ever garmenting revenue.



16% volume growth offset by adverse product mix; margins impacted by higher customer discounts.

AMD performance summary

Comments



Human Protection

- Deferment of defense orders impacted growth
- Strong orderbook and pipeline from export customers for Q2

Industrials:

- Strong volumes and price realization
- Expanded capacity utilization

Composites:

- Mass transport business secured a large order for Vande Bharat program
- Decline in Composite segment is attributed to procurement pause in tariff-linked delays in US-oriented business

Outlook for Q2 FY26 & Beyond

Macro Economic conditions

1. Global esp US business environment remains uncertain as trade discussions continue to be in progress
2. UK FTA expected to trigger fresh demand shift to India
3. Indian textile and apparel market is showing resumed growth (*8% growth in June*). Early festival season promises continuing momentum

Business

1. Despite the uncertainty, our Textiles and AMD order books show strong momentum - global buyer's interest to explore & expand India sourcing clearly visible
2. Our integrated Fabric - Garment offering finding strong traction among large accounts, steadily increasing garment volumes poise us well to capture this opportunity (*expected to grow by 14%-17%*)
3. Expect improving performance in the coming quarters - Garment and AMD expected to clock double digit growth in H2, with improvement in margins.
4. Expect Defense and few higher value customer programs in AMD to revive in H2

Capital Allocation

1. All ongoing capex programs are on track. Expected to touch ₹450 Cr to 475 Cr in full year FY26.



Thank You!