



Dated: July 24, 2025

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540750

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Symbol: IEX

Sub: Press Release on Unaudited Financial Results for the quarter ending June 30, 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release on Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264

Encl: as above

Indian Energy Exchange Ltd

Registered Office: C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

Corporate Office: 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

Tel: +91-011-3044 6511 | **Tel:** +91-120-4648 100 | **Fax No.:** +91-120-4648 115

CIN: L74999DL2007PLC277039 | **Website:** www.iexindia.com

INDIAN ENERGY EXCHANGE (IEX) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2025

- IEX REPORTS 32.4 BU ELECTRICITY VOLUME IN Q1 FY'26, GROWTH OF 15% YOY.
- IEX TRADES 52.7 LAKH RECs IN Q1 FY'26, INCREASE OF 149% YoY,
- CONSOLIDATED REVENUE FOR Q1 FY'26 STANDS AT Rs. 184.2 CRORE, MARKING 19% YOY INCREASE.
- CONSOLIDATED PAT FOR Q1 FY'26 STANDS AT Rs. 120.7 CRORE, UP 25% YOY.

NEW DELHI, THURSDAY, 24 JULY 2025: Key highlights of the business performance and the unaudited consolidated financial results for the first quarter ending June 30, 2025, as declared by the Company on 24th July 2025, are listed below:

- Electricity volumes in Q1FY'26 at 32.4 BUs, increased 14.9% YoY.
- 52.7 lakh RECs traded during Q1FY'26, increased 149.3% YoY
- Consolidated Revenue in Q1FY'26 at Rs 184.2 Cr, increased 19.2% from Rs 154.5 Cr in Q1 FY'25.
- Standalone Profit After Tax in Q1FY'26 at Rs 113 Cr, increased 21% from Rs 93.4 Cr in Q1 FY'25.
- Consolidated Profit After Tax in Q1FY'26 at Rs 120.7 Cr, increased 25.2% from Rs 96.4 Cr in Q1 FY'25.

BUSINESS UPDATE

On the power sector front, India's peak summer power demand in 2025 reached 242 GW on June 12. The Ministry of Power took proactive measures, including extending Section 11 of the Electricity Act — mandating imported coal-based plants to operate at full capacity until the end of June — activating gas-based power plants, and ensuring adequate domestic coal supply to meet this peak demand without any power shortages.

Despite forecasts of an intense summer leading to a peak demand expectation of 277 GW, early monsoon and widespread unseasonal rains kept temperatures lower, resulting in lower-than-expected power demand. According to government data, India's electricity consumption in Q1FY'26 reached 446 BUs, lower by 1.3% as compared with Q1 FY'25.

On the fuel side, ample fuel is available at competitive prices. India's coal production reached 247 million tonnes (MTs) in the first quarter of FY'26, similar to production during the same period last fiscal. Coal inventory as of mid-July 2025, stood at a high of 25 days. Overall, the fuel situation for the sector has remained comfortable in Q1 FY'26.

During the quarter, with an increase in hydro, wind and sustained supply from coal-based generation, supply liquidity on power exchanges improved and kept prices competitive. In Q1 FY'26, supply liquidity in the DAM segment increased 45.2% on YoY basis. As a result, price in the Day Ahead market averaged Rs 4.41/unit, a decline of nearly 16% YoY. Similarly, price in the Real-Time Market averaged Rs 3.91/unit during Q1 FY'26, a decline of 20% compared to Q1 FY'25.

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On the gas market front, the Indian Gas Exchange (IGX) traded record gas volumes of 24.6 million MMBtu in Q1 FY'26, a growth of 109% over Q1 FY'25 led by a demand increase from oil marketing companies and city gas distribution companies. For Q1 FY'26, IGX recorded a profit after tax of Rs.14.1 Cr, which was higher by nearly 86.7% compared with Rs.7.6 Cr in Q1 FY'25.

For the first quarter of FY'26, our wholly owned subsidiary, the International Carbon Exchange (ICX) issued over 44 lakh I-RECs compared with 59 lakh I-RECs issued in the last financial year. Revenue for ICX in Q1 FY'26 stood at Rs. 178.8 lakhs. The I-REC is a globally recognized digital certificate that serves as transferable proof of generation of 1 MWh of energy from renewable sources.

ABOUT IEX

IEX is India's premier electricity exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008.

For further details, log on to: www.iexindia.com

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