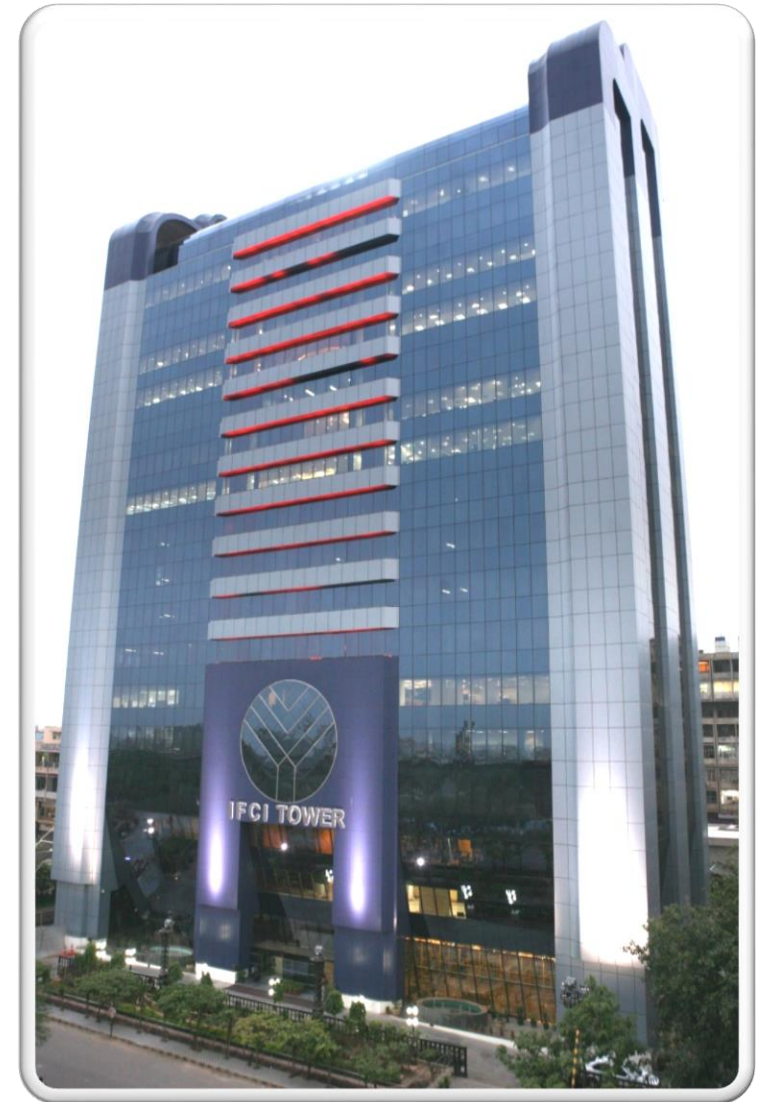


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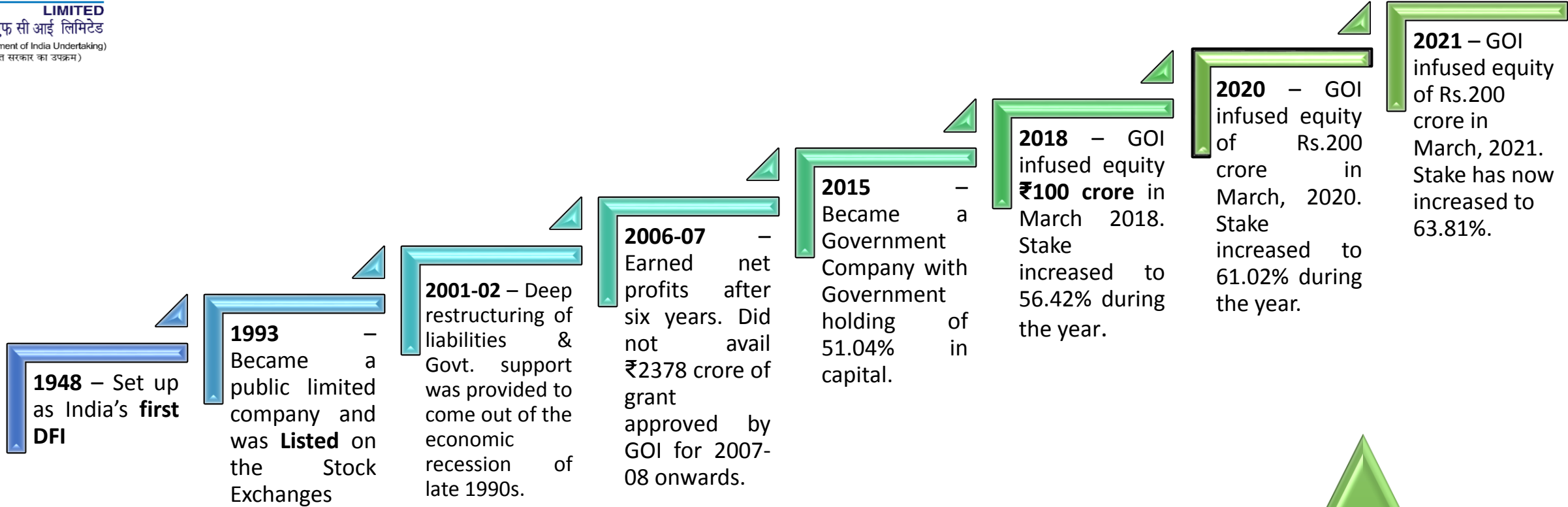
March, 2021



DISCLAIMER

- *Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied . Important factors that could make a difference to the Company's operations include, among others, Indian financial-economic environment, Regulatory guidelines and/or other incidental factors.*
- *No part of this presentation, nor the fact of its distribution, should form the basis of, or be relied upon in connection with, any contract or commitment or investment decision whatsoever. For any investment decision, proper advice must be sought from well-informed legal, investment, tax, financial, and management professionals.*
- *This presentation does not constitute a recommendation regarding the securities of the Company.*

OVERVIEW OF IFCI 70 YEAR JOURNEY IN INDIAN ECONOMY



Manufacturing, Infrastructure & Services Sector Financing

Govt. Schemes & Funds Management

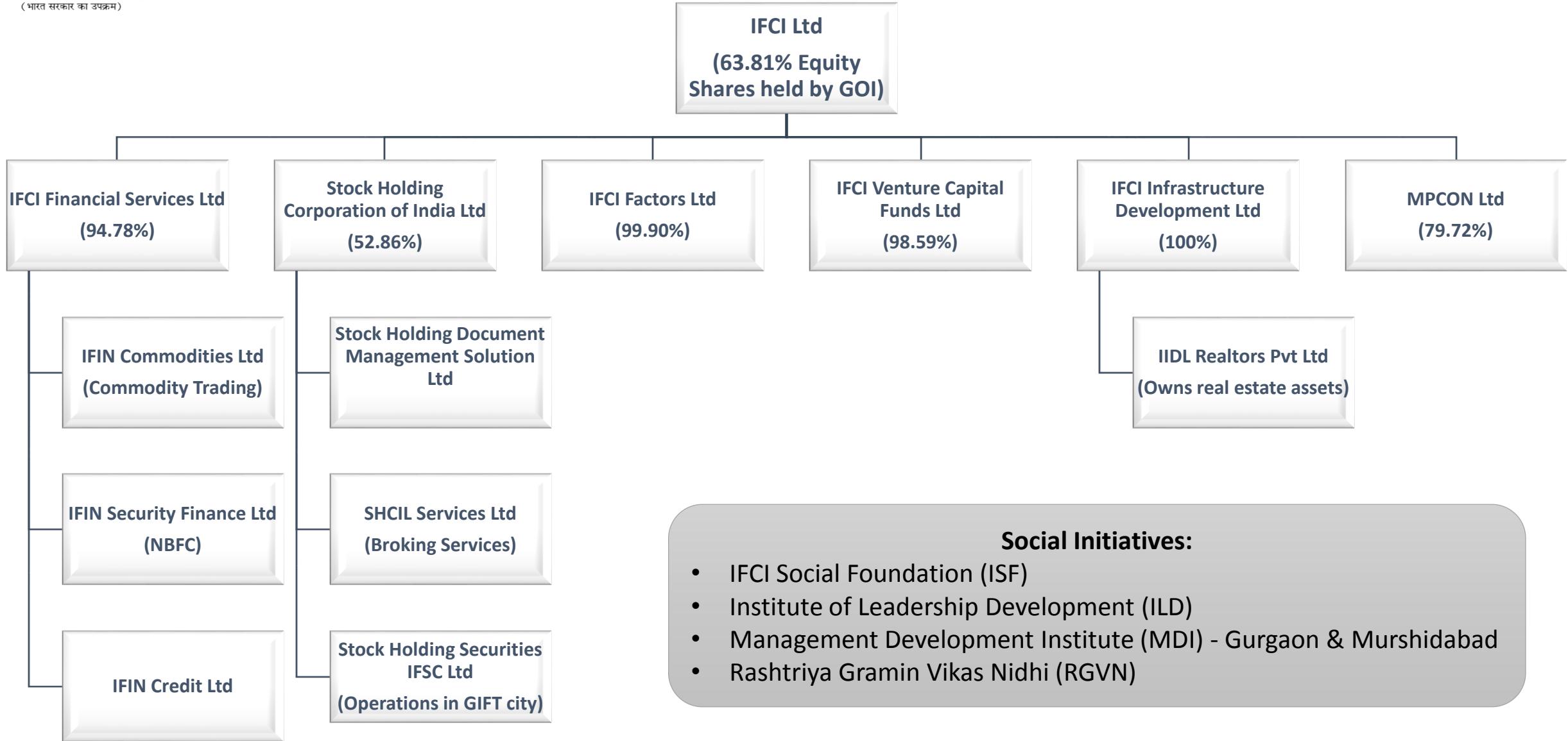
Institutional Building of Capital & Financial Market Intermediaries, Social Welfare and Education

Contribution to Economy

Managing Govt. Schemes/Initiatives

Institutional & Capacity Building

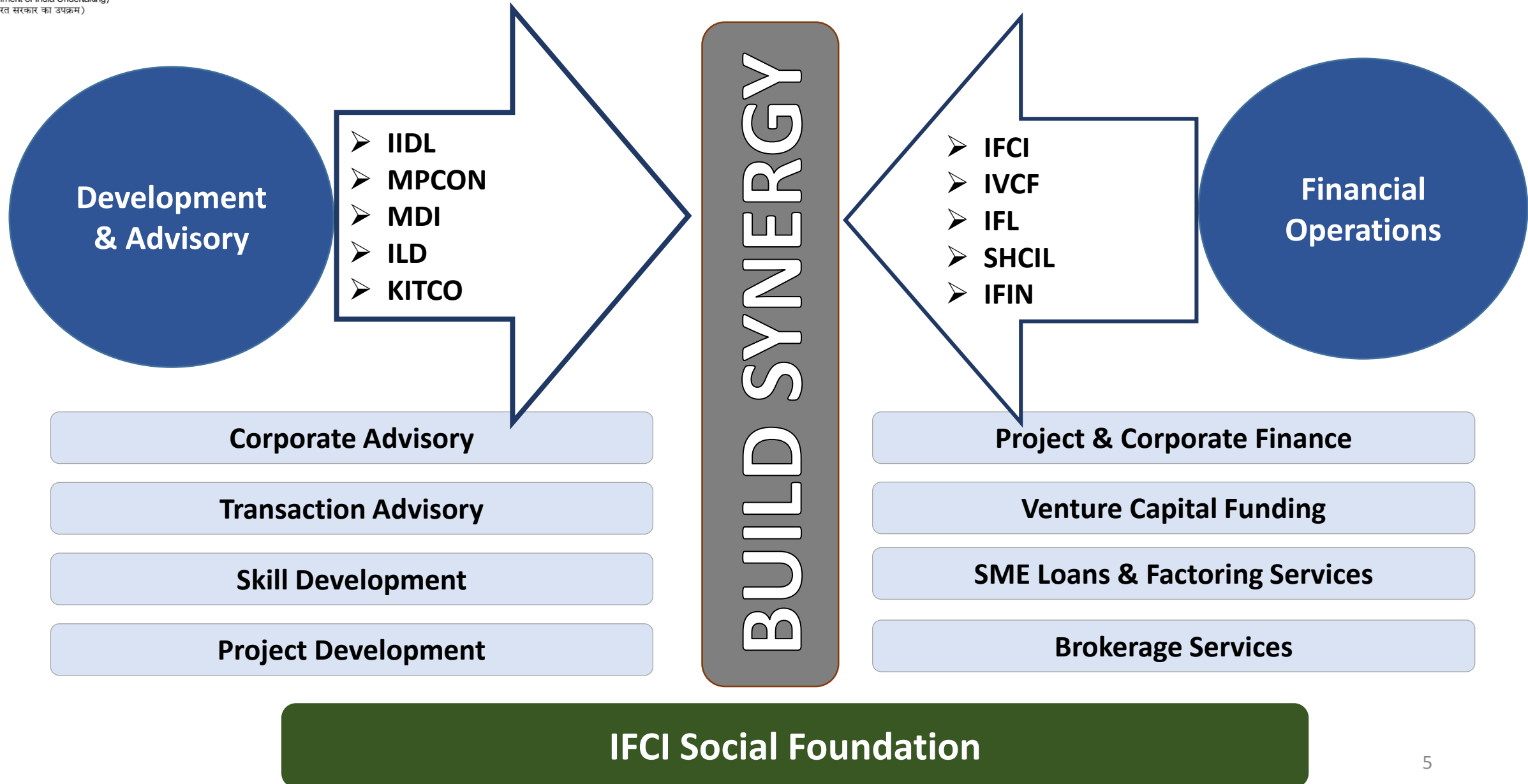
IFCI GROUP STRUCTURE



Social Initiatives:

- IFCI Social Foundation (ISF)
- Institute of Leadership Development (ILD)
- Management Development Institute (MDI) - Gurgaon & Murshidabad
- Rashtriya Gramin Vikas Nidhi (RGVN)

BUSINESS SPECTRUM OF IFCI GROUP



OPERATIONAL PERFORMANCE: KEY HIGHLIGHTS

Improvement in Quality of Loan Portfolio

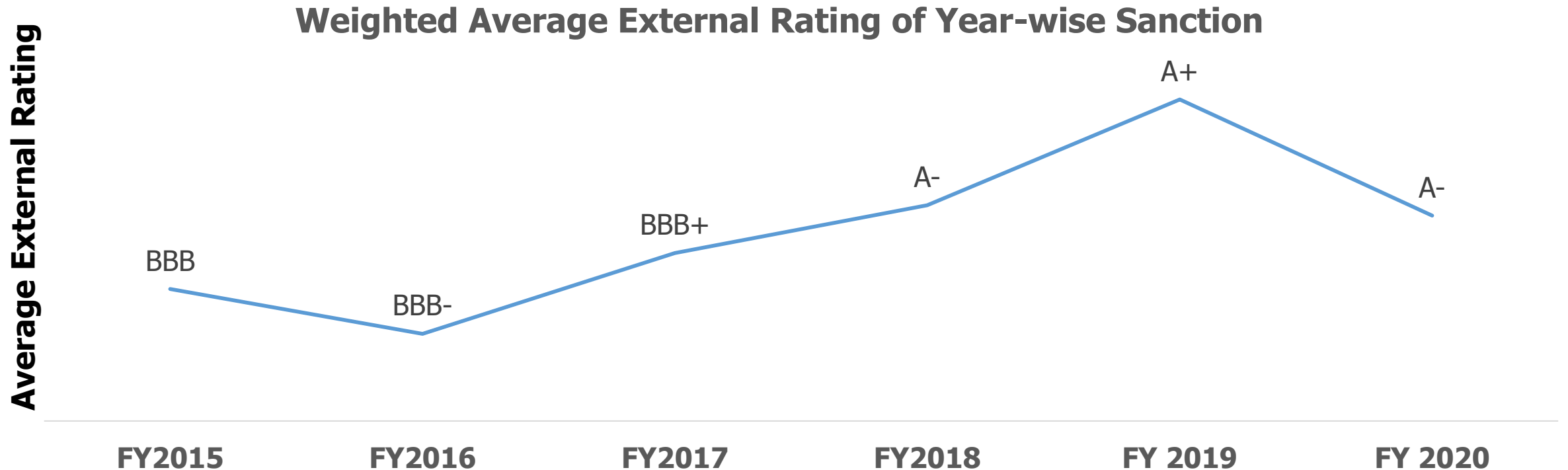
**Intense focus on recovery from NPAs &
Divestment of Non-core assets**

**Focus on enhancing fee based advisory
business**

**Strategic alignment of business processes
with markets and regulations**

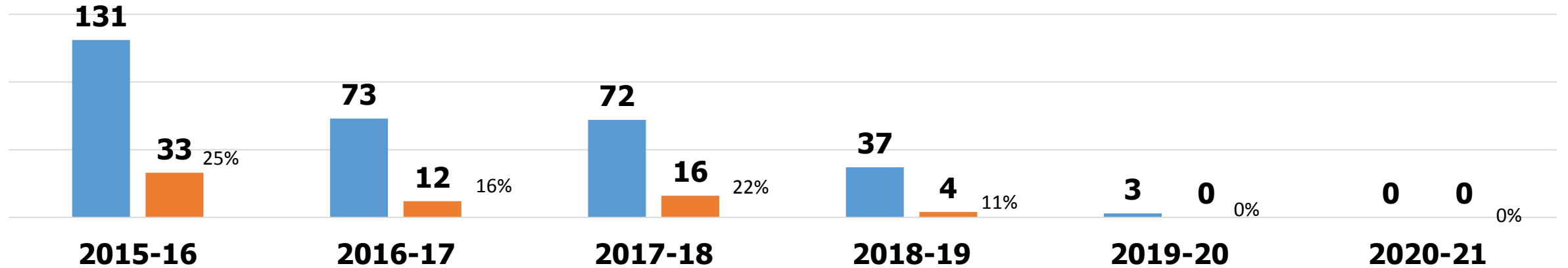
IMPROVED QUALITY OF FRESH SANCTIONS (BY NO. OF CASES)

With a focused approach to improve the quality of the portfolio, there has been efforts to have incremental sanctions and disbursements to quality rated borrowers. The weighted average external rating of fresh sanctions accorded by IFCI has improved significantly from BBB+ to A- during FY 2017 to 2020. No fresh sanctions were made in FY2021.

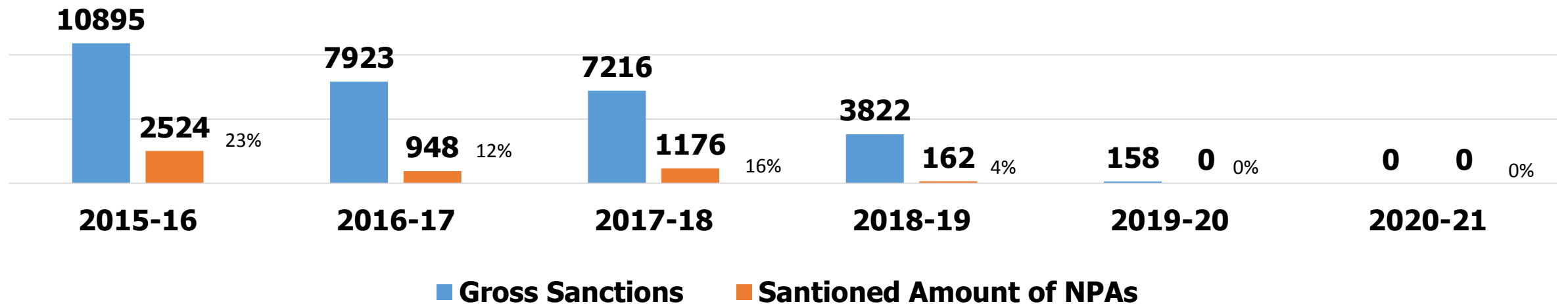


YEAR-ON-YEAR DECLINING NPA'S IN LAST 6 YEARS

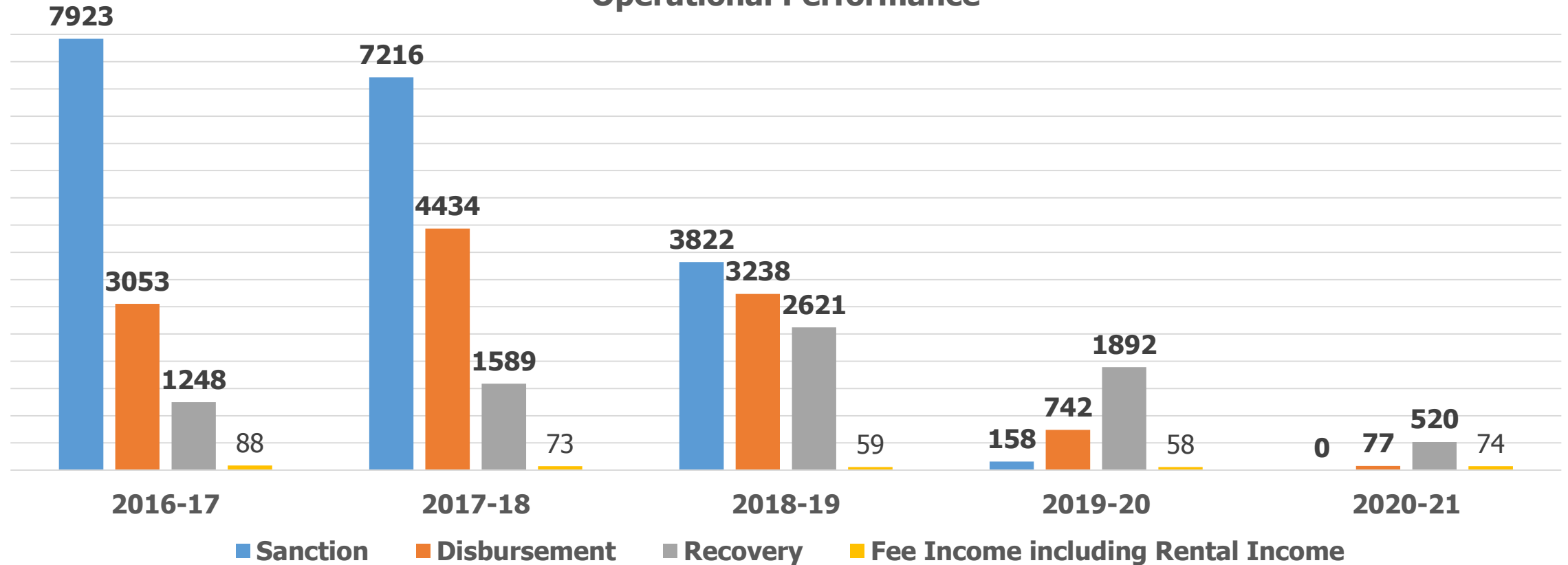
Year Wise NPAs out of annual sanctions: No. wise



Year Wise NPAs out of Sanctions: Rs. Crore



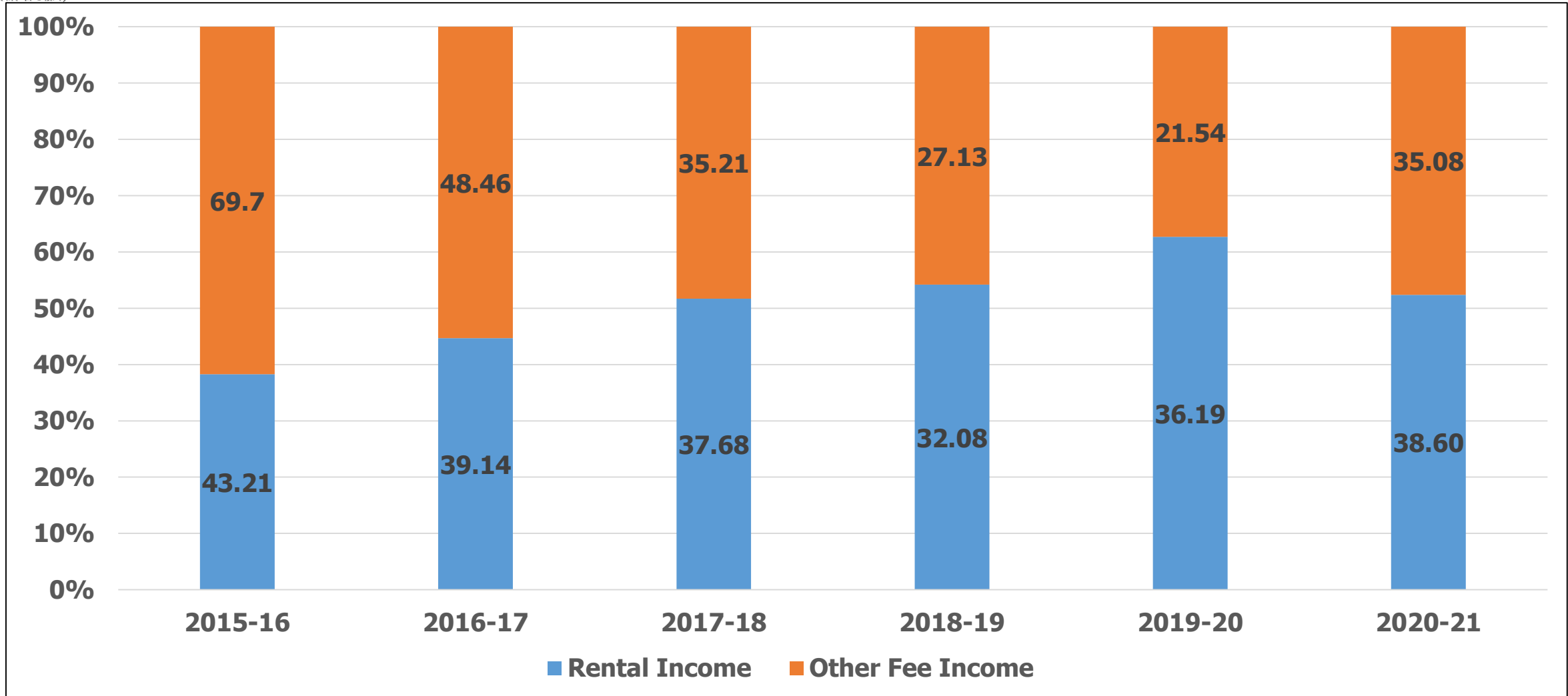
Operational Performance



- Disbursements consciously kept low, keeping in view the current macro-economic conditions.
- No Fresh Sanctions have been done during FY 2020-21.
- Recovery includes NPA Recovery, SR Redemptions, Exit from Long Term Unquoted Equity, Stake Sale in Group Cos. and Sale of Non-Core Assets

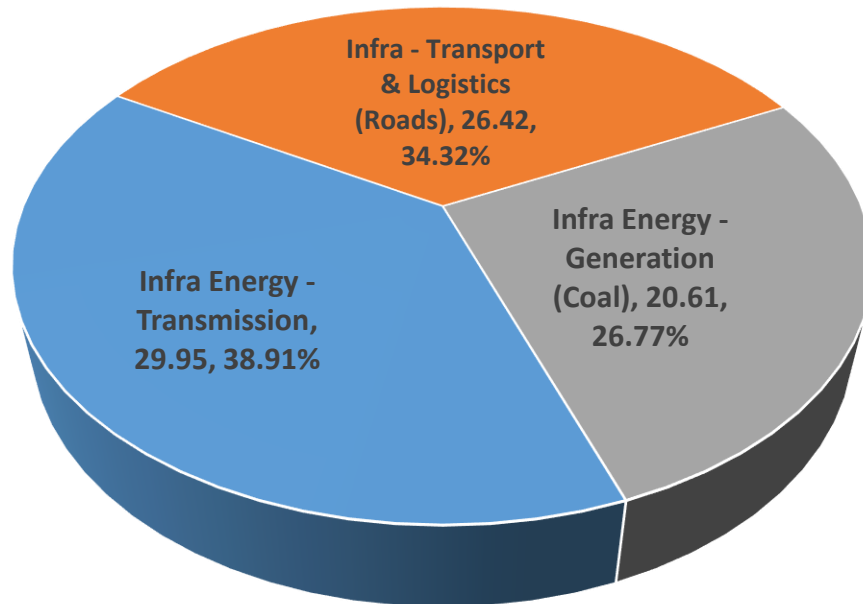
FEE BASED INCOME INCLUDING RENTAL INCOME

(₹ in Crore)



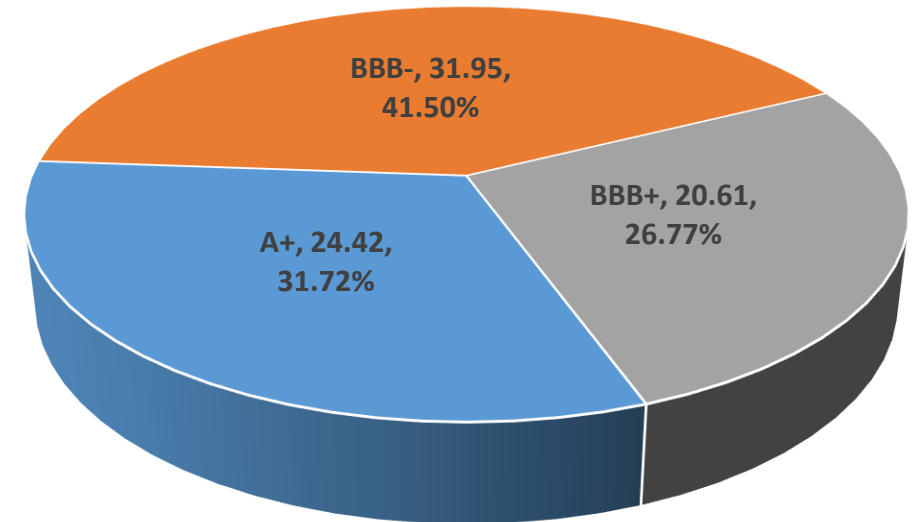
- Other Fee Income also includes income from Advisory Services such as M-SIPS, SPECs, Scheme Management Fee - PLI-Electronics, Bulk Drugs & Medical Devices and Scheme Management Fee-Bulk Drugs Parks & Medical Devices Parks, etc.

SECTOR-WISE DISBURSEMENTS IN FY 2020-21



- Disbursements were made to 5 borrowers for Project Loans sanctioned in previous years.
- Infra Energy (Transmission) constituted major share in disbursements made during FY 2020-21.

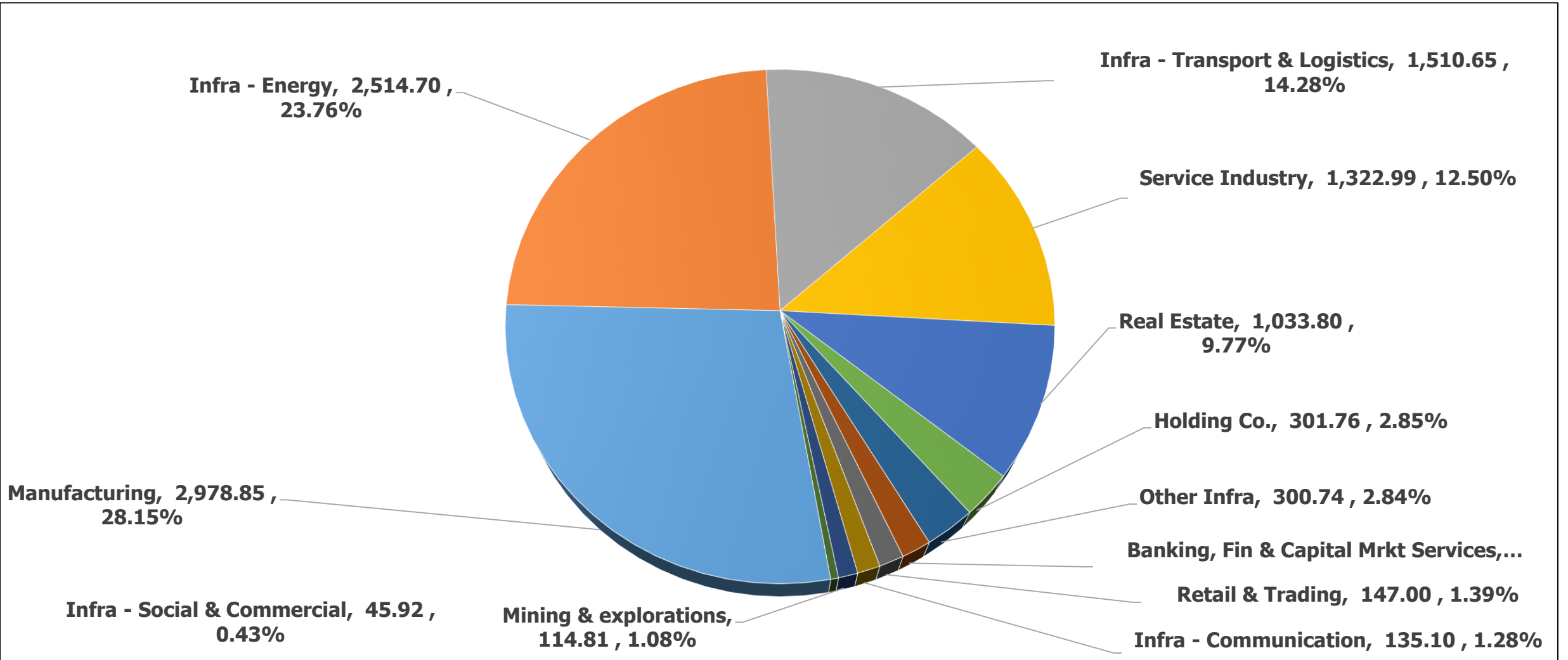
EXTERNAL RATING-WISE DISBURSEMENTS IN FY 2020-21 (₹ crore & %)



- During FY 2020-21, Disbursements have been made to Projects Loans sanctioned in previous years having credit rating of A+, BBB+ and BBB-

SECTOR-WISE LOAN EXPOSURE - MARCH 31, 2021

(₹ crore & %)

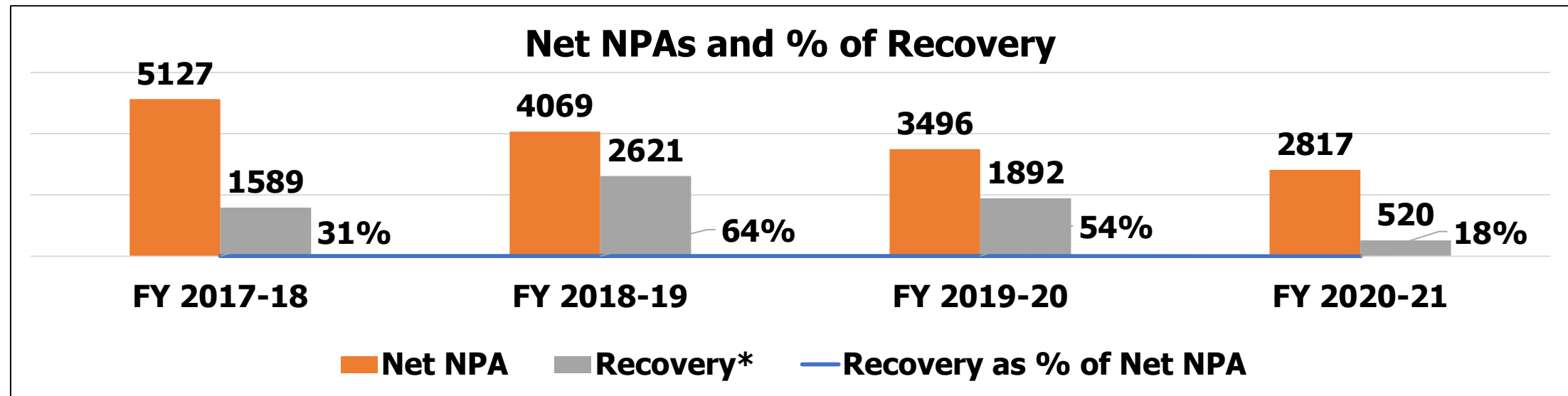


REDUCTION IN NET NPA'S AND RECOVERY THEREOF

	Gross NPA	Net NPA	Recovery*	Recovery as % of Gross NPA	Recovery as % of Net NPA
FY 2017-18	8672	5127	1589	18%	31%
FY 2018-19	8610	4069	2621	30%	64%
FY 2019-20	7775	3496	1892	24%	54%
FY 2020-21	7801	2817	520	7%	18%

* Recovery including Monetisation of Non Core Assets

- Significant provisioning has brought down Net NPA's to Rs. 2817 Crore.
- Effective and aggressive NPA recoveries and monetisation of Rs. 6622 Crore in last 4 years.



KEY OPERATIONAL & FINANCIAL PARAMETERS

Parameter (Rs. in crore)	Mar 2021	Mar 2020
Sanctions	0	158
Disbursements	77	742
Recovery (NPA+Divestment+Sale of Non core assets)	520	1,892
Total Income	1396.92	2264.06
Profit before Impairment	124.40	281.05
Net Profit/ Loss	(1957.81)	(277.88)
Total Comprehensive Income	(1935.68)	(317.53)
Net Interest Income	(33)	728
Net Worth	2372	4108
Net Stage 3 Assets	4009 (61.87%)	6055 (58.82%)
Impairment Allowance on Stage 3 Assets	60.32%	49.05%
Capital to Risk Weighted Assets Ratio (CRAR)	-10.80%	13.54%
Debt to Equity Ratio	4.58	3.0

HIGHLIGHTS OF FINANCIAL RESULTS – IND AS

Particulars (₹ crore)	Mar-21	Mar-20	Dec-20	FY 20-21	FY 19-20
	Q4FY21	Q4FY20	Q3FY21		
Income from Operations	(156.62)	748.89	400.18	1378.00	2243.66
Total Income	(146.42)	749.31	400.97	1396.92	2264.06
Finance Costs	267.24	318.82	275.81	1118.97	1416.35
Net Loss on fair value changes	-	98.56	-	-	275.50
Other Expenses	54.00	120.12	29.22	153.55	291.16
Total Expenses (excl. Impairment)	321.24	537.50	305.03	1272.52	1983.01
Impairment on Financial Instruments	193.91	727.08	979.82	2271.63	421.96
Profit/ (Loss) for the period	(661.57)	(515.27)	(883.88)	(2147.23)	(140.91)
Net Profit/(Loss) for the period- (A)	(848.64)	(589.68)	(740.17)	(1957.81)	(277.88)
Other Comprehensive Income – (B)	(4.33)	3.00	13.59	22.13	(39.65)
Total Comprehensive Income – (A+B)	(852.96)	(586.68)	(726.59)	(1935.68)	(317.53)

BALANCE SHEET – INDIAN AS

ASSETS (₹ Crore)	Mar-21	Mar-20
Financial Assets		
(a) Cash, Bank Balances, Derivative financial instruments & Receivables	1,121.89	1752.26
(b) Loans	6,479.71	10295.36
(c) Investments & Other Financial assets	3,147.15	2,015.22
Non-financial Assets	4,470.63	4,366.44
Total	15,219.38	18,429.28
LIABILITIES AND EQUITY		
(a) Trade Payables and other Financial liabilities	1,894.90	1,872.24
(b) Debt Securities	7,270.78	7,844.60
(c) Borrowings (Other than Debt Sec)	2,285.70	3,165.50
(d) Subordinated Liabilities	1,313.30	1,313.30
Non-Financial Liabilities (Provisions)	82.60	125.87
Equity		
(a) Equity Share capital	1,895.99	1,695.99
(b) Other Equity	476.11	2,411.78
Total	15,219.38	18,429.28

STEPS TAKEN FOR BALANCE SHEET QUALITY ENHANCEMENT

Enhanced qualitative Appraisal, Due-Diligence & Integrated Risk Management

Enhancing proportion of short and medium term loans in fresh business

Renewed focus on financing to manufacturing & service sector

Focus on financing brownfield projects & operating units and sunrise sectors

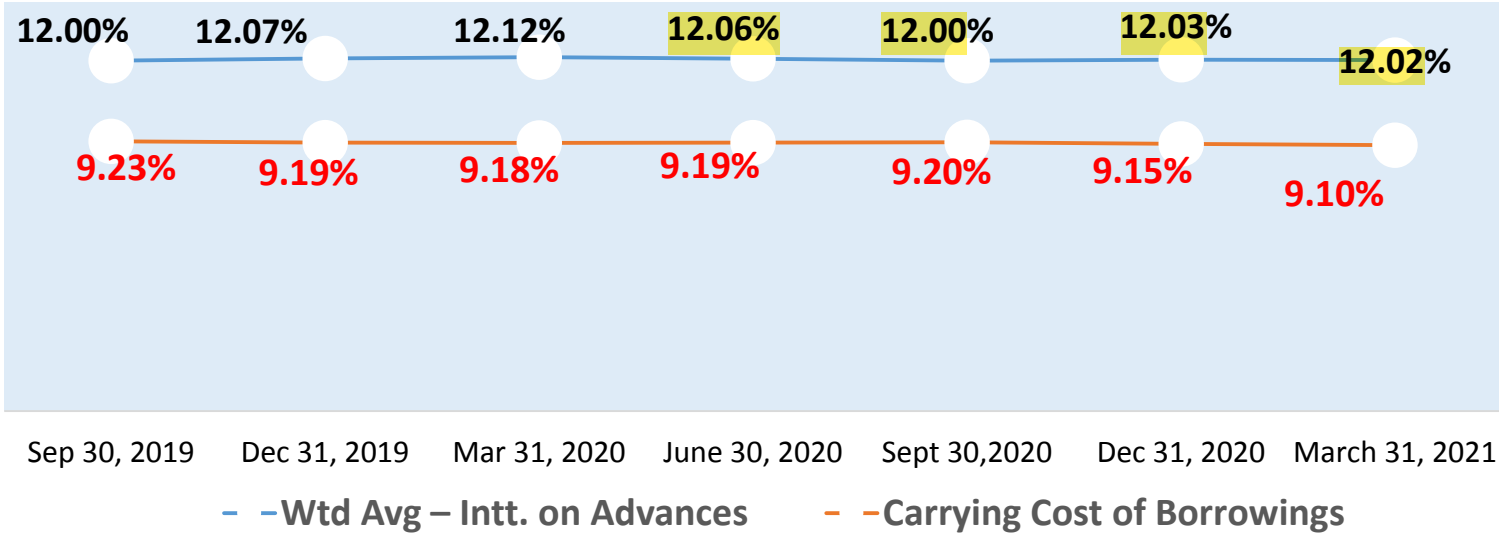
Higher threshold credit rating for mobilizing fresh business

Targeting more corporate advisory and fee based business

Fee based Management Services to Govt. of India Schemes of Electronics & other sectors

FINANCING COST AND AVERAGE INTEREST ON ADVANCES

Consistently maintained low Finance cost and Enhanced the Avg. Intt. on Advances



External Ratings of IFCI Debt Instruments

Instrument	Rating
Long Term Borrowing (NCDS/ Bonds/ Term Loans)	BWR BBB+ ICRA BBB- CARE BBB-
Structured Secured NCDs	BWR A+(CE) CARE BBB+
Subordinate Bonds	ICRA BBB- CARE BBB-
Short Term Borrowing (Incl. Commercial Paper)	BWR A2+ ICRA A3

Description	Sep 30, 2019	Dec 31, 2019	Mar 31, 2020	June 30, 2020	Sept 30, 2020	Dec 31, 2020	Mar 31, 2021
Wtd Avg – Intt. on Advances	12.00%	12.07%	12.12%	12.06%	12.00%	12.03%	12.02%
Carrying Cost of Borrowings	9.23%	9.19%	9.18%	9.19%	9.20%	9.15%	9.10%

INITIATIVES TAKEN BY MANAGEMENT

OPERATIONAL	Integrated Risk Management System	IMPLEMENTED
	Enhancement of Appraisal Skills & Capacity building	CONTINUOUS PROCESS
	Integrated IFCI Group Business Development	IMPLEMENTED
	Cost Reduction – Operational & Non-operational	IMPLEMENTED
	Revisiting policies of Lending, R&T, HR and other in line with present market conditions	IMPLEMENTED
	Corporate Planning & Policy Initiatives	IMPLEMENTED
STRATEGIC	Strategic Divestments & Monetisation of non-core Assets	CONTINUOUS PROCESS
	Effective Corporate Communications for Brand & Image building with stakeholders	CONTINUOUS PROCESS



WE ARE COMMITTED

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(IN DEVELOPMENT OF THE NATION SINCE 1948)

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